

Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation THE SMIDT FOUNDATION		A Employer identification number 81-4631478
Number and street (or P.O. box number if mail is not delivered to street address) 9355 WILSHIRE BOULEVARD 400	Room/suite	B Telephone number (see instructions) (424) 363-1780
City or town, state or province, country, and ZIP or foreign postal code BEVERLY HILLS, CA 90210		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 297,009,974	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	101,635,043			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	111,912	111,912		
	4 Dividends and interest from securities	487,055	487,055		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-36,160			
	b Gross sales price for all assets on line 6a 1,600,993				
	7 Capital gain net income (from Part IV, line 2)		1,567,586		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	102,197,850	2,166,553		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	57,086	45,778		12,449
	b Accounting fees (attach schedule)	75,437	5,958		56,252
	c Other professional fees (attach schedule)	669,054	0		723,010
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	36,657	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	14,264	0		14,264
	22 Printing and publications				
	23 Other expenses (attach schedule)	65,076	9,370		55,451
	24 Total operating and administrative expenses. Add lines 13 through 23	917,574	61,106		861,426
	25 Contributions, gifts, grants paid	8,540,963			13,078,715
	26 Total expenses and disbursements. Add lines 24 and 25	9,458,537	61,106		13,940,141
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	92,739,313			
	b Net investment income (if negative, enter -0-)		2,105,447		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		3,897,838	56,694,462	56,694,462
	2	Savings and temporary cash investments		191,112,218	161,491,111	161,491,111
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		37,318	14,960	14,960
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		14,691,790	76,309,441	76,309,441
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)		1,166	2,500,000	2,500,000	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		209,740,330	297,009,974	297,009,974	
Liabilities	17	Accounts payable and accrued expenses		82,858	56,243	
	18	Grants payable		23,640,134	19,102,380	
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).		23,722,992	19,158,623	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions		186,017,338	277,851,351	
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)		186,017,338	277,851,351	
30	Total liabilities and net assets/fund balances (see instructions) .		209,740,330	297,009,974		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	186,017,338
2	Enter amount from Part I, line 27a	2	92,739,313
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	278,756,651
5	Decreases not included in line 2 (itemize) ▶ _____	5	905,300
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	277,851,351

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,600,993		33,407	1,567,586
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,567,586
b			
c			
d			
e			

Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	1,567,586
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter

Bracket for line 1a

"N/A" on line 1.

1a

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

b

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

Add lines 1 and 2.

3

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

Credits/Payments:

6

a 2021 estimated tax payments and 2020 overpayment credited to 2021

6a

22,053

b Exempt foreign organizations—tax withheld at source

6b

0

c Tax paid with application for extension of time to file (Form 8868)

6c

21,500

d Backup withholding erroneously withheld

6d

0

7

Total credits and payments. Add lines 6a through 6d

7

43,553

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.

8

0

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

14,287

11

Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

11

0

14,287

Part VI-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

Yes

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file Form 1120-POL for this year?.

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0 (2) On foundation managers. \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?.

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

No

If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

By language in the governing instrument, or

By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?.

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

CA, DE

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>ALLAN MUTCHNIK TREASURER</u> Telephone no. ▶ <u>(805) 312-1163</u> Located at ▶ <u>9355 WILSHIRE BOULEVARD SUITE 400 BEVERLY HILLS CA 90210</u> ZIP+4 ▶ _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign				

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ▶ 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check here			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ERIC L SMIDT 9355 WILSHIRE BOULEVARD SUITE 400 BEVERLY HILLS, CA 90210	DIRECTOR / PRESIDENT 1.00	0	0	0
ALLAN G MUTCHNIK 9355 WILSHIRE BOULEVARD SUITE 400 BEVERLY HILLS, CA 90210	DIRECTOR / TREASURER 1.00	0	0	0
DEBORAH S GUERRA 9355 WILSHIRE BOULEVARD SUITE 400 BEVERLY HILLS, CA 90210	SECRETARY (1/1/2021-8/20/2021) 1.00	0	0	0
JASON KUPPER 9355 WILSHIRE BOULEVARD SUITE 400 BEVERLY HILLS, CA 90210	SECRETARY (8/20/2021-12/31/2021) 1.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
DRUCKER INSTITUTE CGU	CONSULTANT	376,110
150 EAST 10TH STREET CLAREMONT,CA 91711		
IDEA CROSSING INC DBA SKILD	CONSULTANT	60,195
130 W UNION STREET PASADENA,CA 91103		
Total number of others receiving over \$50,000 for professional services. ▶		
0		

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	4,054,550
b	Average of monthly cash balances.	1b	249,784,771
c	Fair market value of all other assets (see instructions).	1c	36,278,222
d	Total (add lines 1a, b, and c).	1d	290,117,543
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	290,117,543
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	4,351,763
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	285,765,780
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	14,288,289

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	14,288,289
2a	Tax on investment income for 2021 from Part V, line 5.	2a	29,266
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	29,266
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	14,259,023
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	14,259,023
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	14,259,023

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				14,259,023
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.	2,160,432			
c From 2018.	8,131,995			
d From 2019.	8,200,431			
e From 2020.	13,893,543			
f Total of lines 3a through e.	32,386,401			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>13,940,141</u>				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				13,940,141
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	318,882			318,882
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	32,067,519			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	32,067,519			
10 Analysis of line 9:				
a Excess from 2017	1,841,550			
b Excess from 2018	8,131,995			
c Excess from 2019.	8,200,431			
d Excess from 2020	13,893,543			
e Excess from 2021				

Part XIII

Private Operating Foundations (see instructions and Part VI-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2021	(b) 2020	(c) 2019	(d) 2018	
b	85% (0.85) of line 2a					
c	Qualifying distributions from Part XI, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ERIC L SMIDT

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or email address of the person to whom applications should be addressed:

b

The form in which applications should be submitted and information and materials they should include:

c

Any submission deadlines:

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part 2

Supplementary Information (continued)

3

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
6601 FRANKLIN AVENUE NEW ORLEANS, LA 70122		P C	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	8,000
CAREER TECHNICAL EDUCATION FOUNDATION SONOMA COUNTY 1030 APOLLO WAY SUITE 200 SANTA ROSA, CA 95407		P C	GENERAL OPERATING SUPPORT	100,000
CHP 11-99 FOUNDATION 2244 N STATE COLLEGE BLVD FULLERTON, CA 92831		P C	GENERAL OPERATING SUPPORT	30,000
LOS ANGELES FIRE DEPARTMENT FOUNDATION 1700 STADIUM WAY 100 LOS ANGELES, CA 90012		P C	GENERAL OPERATING SUPPORT	50,000
VENICE FAMILY CLINIC FOUNDATION 604 ROSE AVENUE VENICE, CA 90291		P C	GENERAL OPERATING SUPPORT	25,000
CITY OF CHICKASAW BOARD OF EDUCATION 201 NORTH CRAFT HIGHWAY CHICKASAW, AL 36611		GOV	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
PORTLAND ART MUSEUM 1219 SW PARK AVENUE PORTLAND, OR 97205		P C	GENERAL OPERATING SUPPORT	25,000
CITY OF SALEM SCHOOLS 510 SOUTH COLLEGE AVENUE SALEM, VA 24153		GOV	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	70,000
PEE DEE COALITION AGAINST DOMESTIC AND SEXUAL ASSAULT PO BOX 1351 FLORENCE, SC 29503		P C	GENERAL OPERATING SUPPORT	10,000
PORT OF LOS ANGELES HIGH SCHOOL 250 W 5TH STREET SAN PEDRO, CA 90731		P C	PLANNING GRANT	87,000
LONG BEACH UNIFIED SCHOOL DISTRICT 1515 HUGHES WAY LONG BEACH, CA 90810		GOV	SKILLED TRADES EDUCATION PROGRAM	69,000
PARTNERSHIP FOR LOS ANGELES SCHOOLS 1055 WILSHIRE BLVD SUITE 1850 LOS ANGELES, CA 90017		P C	GENERAL OPERATING SUPPORT	140,000
DISCOVERY SCIENCE CENTER OF LOS ANGELES 11800 FOOTHILL BLVD SYLMAR, CA 91342		P C	GENERAL OPERATING SUPPORT	18,000
THE CHRYSALIS CENTER 522 SOUTH MAIN STREET LOS ANGELES, CA 90013		P C	GENERAL OPERATING SUPPORT	50,000
DOWNTOWN WOMEN'S CENTER 442 SOUTH SAN PEDRO STREET LOS ANGELES, CA 90013		P C	GENERAL OPERATING SUPPORT	25,000
VIP COMMUNITY MENTAL HEALTH CENTER INC 1721 GRIFFIN AVENUE LOS ANGELES, CA 90031		P C	GENERAL OPERATING SUPPORT	52,000
TWIN LAKES SCHOOL CORPORATION 565 S MAIN STREET MONTICELLO, IN 47960		GOV	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
ALLIANCE COLLEGE-READY PUBLIC SCHOOLS FOUNDATION 601 SOUTH FIGUEROA STREET 4TH FLOOR LOS ANGELES, CA 90017		P C	GENERAL OPERATING SUPPORT	100,000
SKILLSUSA INC 14001 SKILLSUSA WAY LEESBURG, VA 20176		P C	WYOMING ASSOCIATION OF SKILLSUSA	10,000
PORTLAND ART MUSEUM 1219 SW PARK AVENUE PORTLAND, OR 97205		P C	EXHIBITIONS	25,000
INTERNATIONAL MEDICAL CORPS 12400 WILSHIRE BLVD SUITE 1500 LOS ANGELES, CA 90025		P C	GENERAL OPERATING SUPPORT	10,000
SEYMOUR COMMUNITY SCHOOL DISTRICT 10 CIRCLE DRIVE SEYMOUR, WI 54165		GOV	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
CITY YEAR INC 287 COLUMBUS AVENUE BOSTON, MA 02116		P C	LOS ANGELES PROGRAM	100,000
CONSTITUTIONAL RIGHTS FOUNDATION 601 SOUTH KINGSLEY DRIVE LOS ANGELES, CA 90005		P C	GENERAL OPERATING SUPPORT	22,500
LOS ANGELES URBAN LEAGUE 4401 CRENSHAW BLVD SUITE 201 LOS ANGELES, CA 90043		P C	GENERAL OPERATING SUPPORT	145,000
FOOD FORWARD INC 7412 FULTON AVENUE NO 3 NORTH HOLLYWOOD, CA 91605		P C	GENERAL OPERATING SUPPORT	200,000
FUND FOR PUBLIC SCHOOLS INC ONE FORDHAM PLAZA BRONX, NY 10458		P C	2020 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
ALPFA ANDERSON ONE FORDHAM PLAZA BRONX, NY 10458	NO RELATIONSHIP	I	2020 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
KIMBERLY ROSENBAUM 565 S MAIN STREET MONTICELLO, IN 47960	NO RELATIONSHIP	I	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
INLAND EMPIRE COMMUNITY FOUNDATION 3700 SIXTH STREET SUITE 200 RIVERSIDE, CA 92501		P C	COMMUNITY INITIATIVES	50,000
ERIC WAGAMAN 2463 LOOP ROAD CHAMBERSBURG, PA 17202	NO RELATIONSHIP	I	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
ALLIES FOR EVERY CHILD INC 5721 W SLAUSON AVENUE SUITE 440 CULVER CITY, CA 90230		P C	GENERAL OPERATING SUPPORT	7,500
ASIAN AMERICANS ADVANCING JUSTICE LOS ANGELES 1145 WILSHIRE BLVD 2ND FLOOR LOS ANGELES, CA 90017		P C	GENERAL OPERATING SUPPORT	50,000
ANTI-DEFAMATION LEAGUE 605 THIRD AVENUE NEW YORK, NY 10158		P C	GENERAL OPERATING SUPPORT	520,000
BABY2BABY 5830 W JEFFERSON BLVD LOS ANGELES, CA 90016		P C	GENERAL OPERATING SUPPORT	20,000
LOST ANGELS CHILDRENS PROJECT INC 45059 TREVOR AVENUE LANCASTER, CA 93534		P C	GENERAL OPERATING SUPPORT	25,000
SOUTH HARRISON HIGH SCHOOL 3073 HAWK HIGHWAY LOST CREEK, WV 26385		GOV	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
NICHOLAS JORDAN 1201 18TH STREET RAHWONA, CA 92065	NO RELATIONSHIP	I	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
UNITED STATES VETERANS INITIATIVE 800 WEST 6TH STREET SUITE 1505 LOS ANGELES, CA 90017		P C	GENERAL OPERATING SUPPORT	300,000
EQUAL JUSTICE INITIATIVE 122 COMMERCE STREET MONTGOMERY, AL 36104		P C	GENERAL OPERATING SUPPORT	50,000
BEVERLY HILLS POLICE OFFICERS BENEVOLENT FUND 9663 SANTA MONICA BLVD 786 BEVERLY HILLS, CA 90210		P C	GENERAL OPERATING SUPPORT	25,000
JAY ABITZ N4021 COUNTY ROAD E FREEDOM, WI 54130	NO RELATIONSHIP	I	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
UNITED WAY INC (DBA UNITED WAY GREATER LOS ANGELES) 1150 SOUTH OLIVE STREET SUITE T500 LOS ANGELES, CA 90015		P C	SHELTER IMPROVEMENT INITIATIVE	250,000
CORO SOUTHERN CALIFORNIA INC 1000 N ALAMEDA STREET SUITE 240 LOS ANGELES, CA 90012		P C	WORKFORCE LEADERSHIP NETWORK	30,000
CEDARS-SINAI MEDICAL CENTER 127 S SAN VICENTE BLVD A3600 LOS ANGELES, CA 90048		P C	SMIDT HEART INSTITUTE	3,000,000
THE LEARNING CENTERS AT FAIRPLEX 1101 W MCKINLEY AVENUE POMONA, CA 91768		P C	PLANNING GRANT	10,000
SKILLSUSA INC 14001 SKILLSUSA WAY LEESBURG, VA 20176		P C	GENERAL OPERATING SUPPORT	115,000
PORT OF LOS ANGELES HIGH SCHOOL 250 W 5TH STREET SAN PEDRO, CA 90731		P C	SKILLED TRADES EDUCATION PROGRAM	215,000
JOHN LOCKHART 3073 HAWK HIGHWAY LOST CREEK, WV 26385	NO RELATIONSHIP	I	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
JEFFERSON COUNTY PUBLIC SCHOOLS 1829 DENVER WEST DRIVE BLDG 27 GOLDEN, CO 80401		GOV	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	70,000
REPUBLIC-MICHIGAMME SCHOOLS 227 MAPLE STREET REPUBLIC, MI 49879		GOV	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	10,900
INNERCITY STRUGGLE 3467 WHITTIER BLVD LOS ANGELES, CA 90023		P C	GENERAL OPERATING SUPPORT	135,000
THE RAPE FOUNDATION 1223 WILSHIRE BLVD NO 410 SANTA MONICA, CA 90403		P C	GENERAL OPERATING SUPPORT	105,000
MUSEUM ASSOCIATES 5905 WILSHIRE BLVD LOS ANGELES, CA 90036		P C	GENERAL OPERATING SUPPORT	20,000
LOS ANGELES POLICE FOUNDATION 633 W 5TH STREET SUITE 960 LOS ANGELES, CA 90071		P C	COMMUNITY SAFETY PARTNERSHIP	40,000
YMCA OF SOUTHEAST VENTURA COUNTY 31105 THOUSAND OAKS BLVD WESTLAKE VILLAGE, CA 91362		P C	SUPPORT OF CALIFORNIA STRONG	50,000
RONAN SCHOOL DISTRICT NO 30 421 ANDREW STREET NW RONAN, MT 59864		GOV	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
COMMUNITY COALITION FOR SUBSTANCE ABUSE PREVENTION AND TREATMENT 8101 S VERMONT AVENUE LOS ANGELES, CA 90044		P C	GENERAL OPERATING SUPPORT	135,000
JVS SOCIAL 6305 WILSHIRE BLVD SUITE 200 LOS ANGELES, CA 90048		P C	PLANNING GRANT	12,000
GLENDALE UNIFIED SCHOOL DISTRICT 223 N JACKSON STREET GLENDALE, CA 91206		GOV	SKILLED TRADES EDUCATION PROGRAM	91,450
LOS ANGELES REGIONAL FOOD BANK 1734 E 41ST STREET LOS ANGELES, CA 90058		P C	GENERAL OPERATING SUPPORT	10,000
CANDOR CENTRAL SCHOOL DISTRICT 1 ACADEMY STREET CANDOR, NY 13743		GOV	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
CHILDREN'S HOSPITAL LOS ANGELES 4650 SUNSET BLVD MAILSTOP 29 LOS ANGELES, CA 90027		P C	GENERAL OPERATING SUPPORT	75,000
MICHAEL DEREK WRAY 400 SPARTAN DRIVE SALEM, VA 24153	NO RELATIONSHIP	I	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	30,000
NATIONAL COURT APPOINTED SPECIAL ADVOCATE ASSOCIATION 100 WEST HARRISON STREET NORTH TOWER SUITE 500 SEATTLE, WA 98119		P C	GENERAL OPERATING SUPPORT	25,000
AUBURN CITY BOARD OF EDUCATION 855 EAST SAMFORD AVENUE AUBURN, AL 36830		GOV	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	50,000
CASA OF LOS ANGELES 201 CENTRE PLAZA DRIVE SUITE 1100 MONTEREY PARK, CA 91754		P C	GENERAL OPERATING SUPPORT	10,000
SOUTH BAY WORKFORCE INVESTMENT BOARD INC 11539 HAWTHORNE BOULEVARD ROOM 500 HAWTHORNE, CA 90250		P C	SKILLED TRADES EDUCATION PROGRAM	182,860
GARY L WEESE 5950 UNION AVENUE SHREVEPORT, LA 71108	NO RELATIONSHIP	I	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
PORTLAND ART MUSEUM 1219 SW PARK AVENUE PORTLAND, OR 97205		P C	CAPITAL EXPANSION AND RENOVATION	100,000
LEUKEMIA & LYMPHOMA SOCIETY INC 3 INTERNATIONAL DRIVE SUITE 200 RYE BROOK, NY 10573		P C	GENERAL OPERATING SUPPORT	5,000
SOUTHERN CALIFORNIA GRANTMAKERS 1000 NORTH ALAMEDA STREET SUITE 230 LOS ANGELES, CA 90012		P C	SUPPORT OF THE COMMITTEE FOR GREATER LA THROUGH ITS FISCAL SPONSOR	50,000
PROPEL AMERICA 800 BOYLSTON STREET PO BOX 990443 BOSTON, MA 02199		P C	GENERAL OPERATING SUPPORT	100,000
CALIFORNIA COMMUNITY FOUNDATION 221 S FIGUEROA STREET SUITE 400 LOS ANGELES, CA 90012		P C	COMMUNITY INITIATIVES	200,000
ALLIANCE FOR COMMUNITY EMPOWERMENT 7227 OWENSMOUTH AVENUE CANOGA PARK, CA 91303		P C	SKILLED TRADES EDUCATION PROGRAM	207,990
FREEDOM AREA SCHOOL DISTRICT N4021 COUNTY ROAD E FREEDOM, WI 54130		GOV	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
MARTIN LUTHER KING JR COMMUNITY HEALTH FOUNDATION 1680 E 120TH STREET LOS ANGELES, CA 90059		P C	GENERAL OPERATING SUPPORT	135,000
STKESTON K-6 SCHOOLS 1002 VIRGINIA STREET STKESTON, MO 63801		P C	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	10,000
STEPHEN J LINDRIDGE 1 ACADEMY STREET CANDOR, NY 13743	NO RELATIONSHIP	I	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
BIG PICTURE COMPANY INC 325 PUBLIC STREET PROVIDENCE, RI 02905		P C	FELLOWS PROGRAM	914,825
WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT 1108 BISSELL AVENUE RICHMOND, CA 94801		GOV	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
BOARD OF COOPERATIVE EDUCATIONAL SERVICES 65 PARROTT ROAD BUILDING 7 WEST NYACK, NY 10994		GOV	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	50,000
MCLEOD MEDICAL CENTER FOUNDATION PO BOX 100551 FLORENCE, SC 29502		SO I	GENERAL OPERATING SUPPORT	5,000
CENTER FOR ASIAN AMERICANS UNITED FOR SELF-EMPOWERMENT INC 360 EAST 2ND STREET SUITE 819 LOS ANGELES, CA 90012		P C	GENERAL OPERATING SUPPORT	25,000
BIG BROTHERS BIG SISTERS OF GREATER LOS ANGELES INC 11755 WILSHIRE BLVD SUITE 1670 LOS ANGELES, CA 90025		P C	GENERAL OPERATING SUPPORT	5,000
BOYS AND GIRLS CLUB OF THE LOS ANGELES HARBOR 1200 S CABRILLO AVENUE SAN PEDRO, CA 90731		P C	GENERAL OPERATING SUPPORT	50,000
NATIONAL COALITION FOR HOMELESS VETERANS 1730 M STREET NW SUITE 705 WASHINGTON, DC 20036		P C	GENERAL OPERATING SUPPORT	105,000
BRIAN WELCH 3201 18TH SEMINARY STREET MADISONVILLE, KY 42431	NO RELATIONSHIP	I	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
LOS ANGELES POLICE FOUNDATION 633 W 5TH STREET SUITE 960 LOS ANGELES, CA 90071		P C	GENERAL OPERATING SUPPORT	10,000
BREAST CANCER RESEARCH FOUNDATION INC 28 W 44TH STREET SUITE 609 STATEN ISLAND, NY 10306		P C	GENERAL OPERATING SUPPORT	20,000
STAN SIEVERT ZAHN 10 CIRCLE DRIVE SEYMOUR, WI 54165	NO RELATIONSHIP	I	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
NEW VILLAGE CHARTER SCHOOL INC 147 N OCCIDENTAL BLVD LOS ANGELES, CA 90026		P C	GENERAL OPERATING SUPPORT	12,000
HOPKINS COUNTY BOARD OF EDUCATION 320 SOUTH SEMINARY STREET MADISONVILLE, KY 42431		GOV	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
SCOTT BURKE 1829 DEVER WEST DRIVE BLDG 27 GOLDEN, CO 80401	NO RELATIONSHIP	I	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	30,000
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 3491 WALNUT STREET SUITE ROOM 305 PHILADELPHIA, PA 19104		P C	ART COLLECTION AND SCHOLARSHIP FUND	400,000
FRANKLIN CO CAREER & TECHNOLOGY CENTER 2463 LOOP ROAD CHAMBERSBURG, PA 17202		GOV	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
PUBLIC COUNSEL 610 SOUTH ARDMORE AVENUE LOS ANGELES, CA 90005		P C	GENERAL OPERATING SUPPORT	160,000
NAACP LEGAL DEFENSE AND EDUC FUND INC 40 RECTOR STREET 5TH FLOOR NEW YORK, NY 10006		P C	GENERAL OPERATING SUPPORT	150,000
ANGEL FLIGHT WEST INC 3161 DONALD DOUGLAS LOOP SOUTH SANTA MONICA, CA 90405		P C	GENERAL OPERATING SUPPORT	15,000
CASEY LUNCEFORD 421 ANDREW STREET NW RONAN, MT 59864	NO RELATIONSHIP	I	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
THE MISSION CONTINUES 1141 SOUTH 7TH STREET ST LOUIS, MO 63104		P C	GENERAL OPERATING SUPPORT	100,000
CORO SOUTHERN CALIFORNIA INC 1000 N ALAMEDA STREET SUITE 240 LOS ANGELES, CA 90012		P C	GENERAL OPERATING SUPPORT	17,000
BENJAMIN CARPENTER 1108 BISSELL AVENUE RICHMOND, CA 94801	NO RELATIONSHIP	I	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
SEMA MEMORIAL SCHOLARSHIP FUND 1575 VALLEY VISTA DRIVE DIAMOND BAR, CA 91765		SO I	GENERAL OPERATING SUPPORT	100,000
JEFFREY W BERTKE 8811 CAREER DRIVE PIQUA, OH 45356	NO RELATIONSHIP	I	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	30,000
NORTHSIDE INDEPENDENT SCHOOL DISTRICT 5900 EVERS ROAD SAN ANTONIO, TX 78238		GOV	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
FRIENDS OF THE LOS ANGELES FREE CLINIC 8405 BEVERLY BLVD LOS ANGELES, CA 90048		P C	GENERAL OPERATING SUPPORT	60,000
NEW AMERICA FOUNDATION 708 4TH STREET NW SUITE 900 WASHINGTON, DC 20005		P C	PARTNERSHIP TO ADVANCE YOUTH APPRENTICESHIP	125,000
BRIAN COPES 201 NORTH CRAFT HIGHWAY CHICKASAW, AL 36611	NO RELATIONSHIP	I	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
BEVERLY HILLS FIREMENS RELIEF FUND PO BOX 1720 BEVERLY HILLS, CA 90213		P C	GENERAL OPERATING SUPPORT	7,000
JOHN GUNDERSON 8219 ROAD 3 SAN ANTONIO, TX 78238	NO RELATIONSHIP	I	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
FLINTRIDGE CENTER 236 WEST MOUNTAIN ST UNIT 106 PASADENA, CA 91103		P C	SUPPORT OF HIRELAX THROUGH ITS FISCAL SPONSOR	183,690
RAMONA UNIFIED SCHOOL DISTRICT 720 9TH STREET RAMONA, CA 92065		GOV	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
EASTERN CAROLINA COMMUNITY FOUNDATION INC PO BOX 1615 FLORENCE, SC 29503		P C	COMMUNITY INITIATIVES	100,000
LA FAMILY HOUSING CORPORATION 7843 LANKERSHIM BLVD NORTH HOLLYWOOD, CA 91605		P C	CAPITAL CAMPAIGN	1,200,000
FUNDERS TOGETHER TO END HOMELESSNESS INC 809 SOUTH STREET SUITE 603 BOSTON, MA 02111		P C	SUPPORT OF WORKFORCE MATTERS THROUGH ITS FISCAL SPONSOR	1,500
LA FAMILY HOUSING CORPORATION 7843 LANKERSHIM BLVD NORTH HOLLYWOOD, CA 91605		P C	GENERAL OPERATING SUPPORT	120,000
CADDO PARISH SCHOOL BOARD 5950 UNION AVENUE SHREVEPORT, LA 71108		GOV	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
NATIONAL ACADEMY OF PUBLIC ADMINISTRATORS 1600 K STREET NW SUITE 400 WASHINGTON, DC 20006		P C	GENERAL OPERATING SUPPORT	2,500
UPPER VALLEY CAREER CENTER 8811 CAREER DRIVE PIQUA, OH 45356		GOV	2021 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	70,000
EVERYCHILD FOUNDATION PO BOX 1808 PACIFIC PALISADES, CA 90272		P C	GENERAL OPERATING SUPPORT	6,000
AMERICAN NATIONAL RED CROSS 4351 15TH STREET WASHINGTON, DC 20006		P C	DISASTER RESPONSE	250,000
LOS ANGELES BROTHERHOOD CRUSADE INC 200 EAST SLAUSON AVENUE LOS ANGELES, CA 90011		P C	GENERAL OPERATING SUPPORT	135,000
PEACEPLAYERS INTERNATIONAL PO BOX 33759 WASHINGTON, DC 20033		P C	GENERAL OPERATING SUPPORT	20,000
Total			3a	13,078,715
b Approved for future payment				
UNITED WAY INC (DBA UNITED WAY GREATER LOS ANGELES) 1150 SOUTH OLIVE STREET SUITE T500 LOS ANGELES, CA 90015		P C	SHELTER IMPROVEMENT INITIATIVE	250,000
NEW AMERICA FOUNDATION 740 15TH STREET NW SUITE 900 WASHINGTON, DC 20005		P C	PARTNERSHIP TO ADVANCE YOUTH APPRENTICESHIP	125,000
Total			3b	375,000

Part XV-A

Unrelated business income

Excluded by section 512, 513, or 514

(e)
Related or exempt
function income
(See
instructions.)

(a)
Business
code

(b)
Amount

(c)
Exclusion code

(d)
Amount

b _____

C _____

d _____

e. _____

f _____

g Fees and contracts from government agencies

Interest on savings and temporary cash investments

■ ■ ■

a Debt-financed property.

b Not debt-financed property. . . .

7 Other investment income

Net income or (loss) from special events:

11 Other revenue: a

b _____

c _____

d. _____

0

562,807

0

13

562,807

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B

▼

Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI

Yes

1a(1)

1a(2)

1b(1)

1b(2)

1b(3)

1b(4)

1b(5)

1b(6)

1c

ket va

[illegible]☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below?
See instructions. ☒ Yes ☐ No

Title

P01770943

Phone no.
(732) 516-4200

Form **990-PF** (2021)

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	35,617	2,813		26,559
AUDIT FEES	39,820	3,145		29,693

TY 2021 IRS 990 e-File Render**Name:** THE SMIDT FOUNDATION**EIN:** 81-4631478

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FUND 1	FMV	11,581,331	11,581,331
FUND 2	FMV	4,297,200	4,297,200
FUND 3	FMV	9,984,983	9,984,983
FUND 4	FMV	9,997,900	9,997,900
FUND 5	FMV	9,933,232	9,933,232
FUND 6	FMV	851,355	851,355
FUND 7	FMV	10,607,353	10,607,353
FUND 8	FMV	726,007	726,007
FUND 9	FMV	9,019,337	9,019,337
FUND 10	FMV	514,544	514,544
FUND 11	FMV	8,796,199	8,796,199

TY 2021 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRANSACTIONAL SERVICES	45,778	45,778		0
REGULATORY COMPLIANCE SERVICES	11,308	0		12,449

TY 2021 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	1,166		
CASH IN TRANSIT		2,500,000	2,500,000

TY 2021 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Description	Amount
UNREALIZED LOSS	905,300

TY 2021 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUAL STATE FILING FEES	600	0		600
OTHER INVESTMENT EXPENSES	9,370	9,370		0
BANK SERVICE FEES	674	0		674
SUPPLIES	6,062	0		6,062
LICENSES AND FEES	44	0		44
COMPUTER/INTERNET SERVICES	1,117	0		1,117
POSTAGE AND MAILING	6,221	0		6,221
DUES AND SUBSCRIPTIONS	33,546	0		33,546
MISCELLANEOUS EXPENSE	7,442	0		7,187

TY 2021 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PHOTOGRAPHY/VIDEO SERVICES	11,514	0		11,514
OTHER CONTRACT SERVICES	657,540	0		711,496

TY 2021 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	35,057	0		0
CA FRANCHISE TAX BOARD	1,600	0		0