Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation
Zoma Foundation Inc

A Employer identification number
81-4630003

Number and street (or P.O. box number if mail is not delivered to street address)
PO Box 1860
Room/suite

B Telephone number (see instructions)
(479) 464-1570

City or town, state or province, country, and ZIP or foreign postal code
Bentonville, AR 72712

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 565,221,791

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	307,193,665			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities . . .	4,595,242	4,595,242		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	13,090,178			
	b	Gross sales price for all assets on line 6a 486,929,952				
	7	Capital gain net income (from Part IV, line 2) . . .		319,602,666		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances 0				
	b	Less: Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	28,099	-69,493	0	
	12	**Total.** Add lines 1 through 11	324,907,184	324,128,415	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages	159,858			159,858
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	36,720	0	0	36,720
	b	Accounting fees (attach schedule)	89,193	0	0	89,193
	c	Other professional fees (attach schedule)	1,192,083	357,985	0	834,098
	17	Interest	885	843		
	18	Taxes (attach schedule) (see instructions) . . .	4,650,865	175,865	0	0
	19	Depreciation (attach schedule) and depletion . . .	0	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings	28,027			28,027
	22	Printing and publications				
	23	Other expenses (attach schedule)	596,288	521,536	0	60,034
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,753,919	1,056,229	0	1,207,930
	25	Contributions, gifts, grants paid	12,863,386			12,863,386
	26	**Total expenses and disbursements.** Add lines 24 and 25	19,617,305	1,056,229	0	14,071,316
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	305,289,879			
	b	**Net investment income** (if negative, enter -0-)		323,072,186		
	c	**Adjusted net income** (if negative, enter -0-) . . .			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing	14,168	4,933,910	4,933,910
	2	Savings and temporary cash investments	19,252,359	44,955,279	45,244,309
	3	Accounts receivable ▶ 0			
		Less: allowance for doubtful accounts ▶	0	0	0
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶		0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 12,030,012			
		Less: allowance for doubtful accounts ▶ 0	23,294,525	12,030,012	12,030,012
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	0	0	0
	c	Investments—corporate bonds (attach schedule)	0		0
	11	Investments—land, buildings, and equipment: basis ▶ 0			
		Less: accumulated depreciation (attach schedule) ▶ 0	0		0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	186,094,523	471,754,282	503,013,560
	14	Land, buildings, and equipment: basis ▶ 0			
		Less: accumulated depreciation (attach schedule) ▶ 0	0		0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	228,655,575	533,673,483	565,221,791
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	271,971	0	
	23	**Total liabilities**(add lines 17 through 22)	271,971	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	228,383,604	533,673,483	
	29	**Total net assets or fund balances** (see instructions)	228,383,604	533,673,483	
	30	**Total liabilities and net assets/fund balances** (see instructions)	228,655,575	533,673,483	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	228,383,604
2	Enter amount from Part I, line 27a	2	305,289,879
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	533,673,483
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	533,673,483

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	1,925,000 Shares of Publicly Traded Securities	D		
b	257,000 Shares of Publicly Traded Securities	D		
c	NT Cash - Capital Gain Distribution	P		
d	NT Custom Global ESG - VARIOUS STOCKS	P		
e	NT Custom Global ESG - Capital Gain Distribution	P		
	NT Custom Global ESG - VARIOUS STOCKS	P		
	NT EQUITIZATION - SECTION 1256 GAINS	P		
	NT Equitization - Capital Gain Distribution	P		
	NT Breckinridge - VARIOUS STOCKS	P		
	NT Breckinridge - Capital Gain Distribution	P		
	NT Breckinridge - VARIOUS STOCKS	P		
	NT KBI Water Strategy - VARIOUS STOCKS	P		
	PASS-THROUGH - CAPITAL GAINS	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	271,047,332		600,947	270,446,385
b	35,861,263		80,230	35,781,033
c	19		0	19
d	26,316,458		22,544,889	3,771,569
e	6,736		0	6,736
	27,614,147		21,052,403	6,561,744
	2,095,937		0	2,095,937
	4		0	4
	99,682,978		100,471,186	-788,208
	2		0	2
	12,576,839		12,302,327	274,512
	10,546,745		10,275,303	271,442
	1,181,491		0	1,181,491

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0	270,446,385
b			0	35,781,033
c			0	19
d			0	3,771,569
e			0	6,736
			0	6,561,744
			0	2,095,937
			0	4
			0	-788,208
			0	2
			0	274,512
			0	271,442
			0	1,181,491

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	319,602,666
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Bracket for line 1a Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**			
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2.		3	4,490,703
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	4,490,703
6	Credits/Payments:			
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	4,471,566	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	150,000	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	4,621,566
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	130,863
11	Enter the amount of line 10 to be: **Credited to 2022 estimated tax** ▶ 130,863	**Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO, DE, AR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶N/A			

14 The books are in care of ▶Rachel Proctor Telephone no. ▶(479) 464-1570

Located at ▶PO Box 1860 Bentonville AR ZIP+4 ▶72712

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ IS, JA, MX, NL, BE, UK, CA, DA, FR, GM			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Benjamin S Walton PO Box 1860 Bentonville, AR 72712	Co-President & Director 5.000	0	0	0
Lucy Ana A Walton PO Box 1860 Bentonville, AR 72712	Co-President & Director 5.000	0	0	0
Valeria Alberola PO Box 1860 Bentonville, AR 72712	Treasurer 12.000	0	0	0
Lisa Montez PO Box 1860 Bentonville, AR 72712	Secretary (Until 4/02/21) 2.000	0	0	0
Sean Evans PO Box 1860 Bentonville, AR 72712	Secretary 1.000	0	0	0
ZOMA HOLDINGS LLC PO Box 1860 Bentonville, AR 72712	MGMT SERVICES 0	159,858	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000. ▶ 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Walton Enterprises LLC PO Box 1860 Bentonville, AR 72712	Professional Services	412,302
Common Group LLC 1853 Webster Street San Francisco, CA 94115	Consulting	310,377
Northern Trust 50 SOUTH LA SALLE STREET CHICAGO, IL 60603	INVESTMENT MANAGEMENT FEES	271,880
SUMMIT VIEW STRATEGY CONSULTING LLC 5420 S QUEBEC STREET 206 Greenwood Village, CO 80111	Strategic Consulting	121,044
Johan Miceler 495 FALLS ROAD 1012 SHELBURNE, VT 05482	CONSULTING	97,500

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 DENVER CULTUTRAL PROPERTY TRUST - TO SUPPORT PROVIDING AFFORDABLE HOUSING FOR THE DENVER CULTURAL COMMUNITY	4,000,000
2 First Southwest Community Fund - TO SUPPORT THE COVID-19 Innovate Onward Loan Fund	2,000,000
All other program-related investments. See instructions. 3	1,617,048
Total. Add lines 1 through 3 . . . . ▶	7,617,048

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	275,999,847
b	Average of monthly cash balances	1b	36,233,902
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	312,233,749
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	312,233,749
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	4,683,506
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.	5	307,550,243
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	15,377,512

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	15,377,512
2a	Tax on investment income for 2021 from Part V, line 5 — 2a: 4,490,703		
b	Income tax for 2021. (This does not include the tax from Part V.) — 2b:		
c	Add lines 2a and 2b	2c	4,490,703
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	10,886,809
4	Recoveries of amounts treated as qualifying distributions	4	18,979,153
5	Add lines 3 and 4	5	29,865,962
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	29,865,962

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7					29,865,962
2 Undistributed income, if any, as of the end of 2021:					
a Enter amount for 2020 only.				0	
b Total for prior years: 20___ , 2018 , 2017			0		
3 Excess distributions carryover, if any, to 2021:					
a From 2016.	0				
b From 2017.	448,743				
c From 2018.	2,957,838				
d From 2019.	0				
e From 2020.	31,007,504				
f **Total** of lines 3a through e		34,414,085			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ $ 21,688,364					
a Applied to 2020, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2021 distributable amount					21,688,364
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2021. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		8,177,598			8,177,598
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		26,236,487			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2022.** Subtract lines 7 and 8 from line 6a		26,236,487			
10 Analysis of line 9:					
a Excess from 2017	0				
b Excess from 2018	0				
c Excess from 2019. . . .	0				
d Excess from 2020	26,236,487				
e Excess from 2021	0				

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2021	**(b)** 2020	**(c)** 2019	**(d)** 2018	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Benjamin S Walton

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Bright Beginnings 3605 MLK Jr Blvd Denver, CO 80205		PC	Bright by Three Text	450,000
CareerWise Colorado 400 S Colorado Blvd 700 Denver, CO 80246		PC	2021 General Operating Support	50,000
Children's Hospital Colorado Foundation 13123 East 16th Ave Box 130 Aurora, CO 80045		PC	First 1,000 Days: Vroom & Bright by Text Clinical Integration	175,895
City Year Inc 789 Sherman St 400 Denver, CO 80203		PC	Bridge Builder Campaign	250,000
Clayton Early Learning 3801 Martin Luther King Blvd Denver, CO 80205		PC	2021 General Operating Support	50,000
Colorado Center for the Advancement of Patient Safety (CCAPS) 7335 E Orchard Rd Ste 100 Greenwood Village, CO 80111		PC	Maternal Mental Health Program	133,164
Colorado Children's Campaign Inc 1580 Lincoln Street Suite 420 Denver, CO 80203		PC	2021 General Operating Support	50,000
Colorado Community Health Network (CCHN) 600 Grant Street Denver, CO 80203		PC	Partnerships for Equity in Health Careers - SyncUp Winner	210,000
Colorado Department of Labor and Employment (CDLE) 633 17th Street Suite 1200 Denver, CO 80202		GOV	2021 Annual - Office of the Future of Work	25,000
Colorado Department of Public Health and Environment 633 17th Street 900 Denver, CO 80202		GOV	Health eMoms - Core Support	75,000
The Colorado Education Initiative (CEI) 600 17th St 1400n Denver, CO 80202		PC	2021 General Operating Support	50,000
Colorado Mesa University 1100 North Avenue Grand Junction, CO 81501		PC	Economic Impact of Outdoor Rec in Mesa County	12,100
Colorado Nonprofit Development Center 789 Sherman St Suite 250 Denver, CO 80203		PC	2021 Annual - Colorado Children's Healthcare Access Program	40,000
Colorado Nonprofit Development Center 789 Sherman St Suite 250 Denver, CO 80203		PC	Healthy Steps Scaling Project - CP	50,000
Colorado Perinatal Care Quality Collaborative (CPCQC) 820 S Monaco Pkwy 161 Denver, CO 80224		PC	MMH Leadership - Capacity Building Grant	158,125
Colorado Perinatal Care Quality Collaborative (CPCQC) 820 S Monaco Pkwy 161 Denver, CO 80224		PC	MMH Communications (formerly Mission Spark contract)	17,191
Colorado River Board of Cooperative Educational Services (CRBOCES) 460 Stone Quarry Road Battlement Mesa, CO 81635		GOV	Tiny Homes: Educational Pathways + Innovative Careers = EPIC Opportunities - SyncUp Winner	115,000
Colorado State University (CSU) 500 University Services Center 2002 Campus Delivery Fort Collins, CO 80523		PC	RAM Academy - SyncUp Winner	174,995
Colorado State University (CSU) Foundation 408 University Services Center 2002 Campus Delivery Fort Collins, CO 80523		PC	2021 Annual - Colorado Collaboratory	25,000
Colorado State University (CSU) Foundation 408 University Services Center 2002 Campus Delivery Fort Collins, CO 80523		PC	2021 Annual - Center for the New Energy Economy	50,000
Colorado Succeeds 1390 Lawrence Street Suite 200 Denver, CO 80204		PC	2021 General Operating Support	50,000
Denver Children's Advocacy Center 2149 Federal Blvd		PC	2021 General Operating Support	50,000

Denver, C O 80211				
Denver Public Schools Foundation 1860 Lincoln Street 9th Floor Denver, C O 80203		P C	2021 Annual - DPS Career Connect	25,000
Early Milestones Colorado 165 Madison Street Denver, C O 80206		P C	2021 General Operating Support	50,000
Education Design Labs 1200 18th Street Northwest Washington, D C 20036		P C	CO Community College Growth Fund	186,548
Environmental Defense Fund (EDF) 257 Park Avenue South New York, N Y 10010		P C	Net Zero Power Sector roundtable and report	141,250
First Southwest Community Fund 720 Main Street Alamosa, C O 81101		P C	Rural Lender & Capital Provider Network	35,000
First Southwest Community Fund 720 Main Street Alamosa, C O 81101		P C	2021 General Operating Support	50,000
First Southwest Community Fund 720 Main Street Alamosa, C O 81101		P C	Rural Lenders Convening	15,150
Fundacion Chile Parque Antonio Rabat Sur 6165 Vitacura Santiago C I		P C	Water Scenarios 2030, Water for the Future, Phase 2, third semester	588,651
Fundacion Viento Sur Avenida Jos Alcalde Dlano 10545 oficina 501 Santiago C I		N C	2021 General Operating Support	2,065,000
HealthONE 700 Potomac Aurora, C O 80011		N C	HealthONE Maternal Mental Health Pilot	130,000
Illuminate Colorado 1530 West 13th Avenue Suite 118 Denver, C O 80204		P C	2021 General Operating Support	30,000
Invest in Kids 1775 Sherman Street Suite 2075 Denver, C O 80203		P C	Incredible Years Program in A P S	37,818
Invest in Kids 1775 Sherman Street Suite 2075 Denver, C O 80203		P C	2021 General Operating Support	25,000
Kern County Community Foundation 700 Van Ness Avenue Fresno, C A 93721		P C	OnwardCO 2.0	62,500
Maternal Mental Health Leadership Alliance (MMHLA) 3068 North Quincy Street Arlington, V A 22207		P C	PMH Coalition to Create Universal Screening Guidelines	25,000
Metropolitan State University of Denver Foundation 890 Auraria Parkway Denver, C O 80204		P C	SOS ECE Project	47,500
Mile High United Way Inc PO Box 5547 Denver, C O 802179425		P C	2021 General Operating Support	25,000
Philanthropy Colorado 5855 Wadsworth Bypass Arvada, C O 80003		P C	Rural Philanthropy Network 2.0	30,000
Postpartum Support International 6706 SW 54th Avenue Portland, O R 97219		P C	2021 General Operating Support	50,000
Project HOPE The People-To-People Health Foundation Inc 7500 Old Georgetown Rd Suite 600 Bethesda, M D 20814		P C	Health Affairs: Partial Thematic Issue on Policies to Support Perinatal Mental Health	75,000
Ralston House 10795 West 58th Avenue Arvada, C O 80002		P C	2021 General Operating Support	15,000
Regents of the University of Colorado 1800 N Grant St Ste 400 Denver, C O 80203		P C	Alma - Scaling Project	300,000
R M I 2490 Junction Place Suite 200 Boulder, C O 80301		P C	2021 General Operating Support	25,000
Rockefeller Philanthropy Advisors 6 West 48th Street 10th Floor New York, N Y 10036		P C	Promise Venture Studio	334,000
Rocky Mountain Adventist Healthcare Foundation 950 E Harvard Ave Suite 230 Denver, C O 80210		P C	Centura Perinatal Mental Health	427,633
Skillful - Markle FoundationNew Venture Fund 10 Rockefeller Plaza - 16th Floor		P C	2021 General Operating Support	50,000

New York, N Y 10020				
The Kempe Foundation 13123 East 16th Avenue Suite B390 Aurora, C O 80045		P C	CARE Network Gap Funding	75,000
Tompkins Conservation 1606 Union Street San Francisco, C A 94123		P C	Cape Froward	5,000,000
TSNE Missionworks 89 South Street Boston, M A 02111		P C	Constellation Philanthropy - 2021 General Operating	60,000
University of Colorado Foundation 1800 Grant Street Suite 725 Denver, C O 80203		P C	UCHealth PMH Partnership	124,000
University of Colorado Foundation 1800 Grant Street Suite 725 Denver, C O 80203		P C	Harris Fellows Expansion Cohort	46,866
Western Resource Advocates 2260 Baseline Road Suite 200 Boulder, C O 80302		P C	WRA - Bridge Funding	400,000
Western Resource Advocates 2260 Baseline Road Suite 200 Boulder, C O 80302		P C	2021 General Operating Support	50,000
Total . . . . ▶ **3a**				12,863,386
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	13,090,178	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Pass Through Partnership Other Income (Loss)			18	-69,055	
b RECOVERIES OF PRIOR YEAR GRANTS					97,592
c Northern Trust			18	-438	
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .		0		17,615,927	97,592

13 **Total.** Add line 12, columns (b), (d), and (e). 13 17,713,519

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
11b	AMOUNT REPRESENTS REFUNDS OF UNUSED GRANT FUNDS TREATED AS QUALIFYING DISTRIBUTIONS IN PRIOR YEARS.

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2022-11-15	

May the IRS discuss this return with the preparer shown below? See instructions. ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
KENT C CROUCH				P00810750

Firm's name ▶ WALTON ENTERPRISES LLC — Firm's EIN ▶62-1665434

Firm's address ▶ PO BOX 1860 BENTONVILLE, AR 72712 — Phone no. (479) 464-1500

Additional Data

Return to Form

Software ID: 21014044
Software Version: 2021v4.2

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: Zoma Foundation Inc

EIN: 81-4630003

Software ID: 21014044

Software Version: 2021v4.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	89,193			89,193

TY 2021 IRS 990 e-File Render

Name: Zoma Foundation Inc

EIN: 81-4630003

Software ID: 21014044

Software Version: 2021v4.2

Category	Amount
all other program related investments	1,617,048

TY 2021 IRS 990 e-File Render

Name: Zoma Foundation Inc

EIN: 81-4630003

Software ID: 21014044

Software Version: 2021v4.2

Person Name	Explanation
ZOMA HOLDINGS LLC	REPORTED AS AUTHORIZED UNDER IRS ANNOUNCEMENT 2001-33. NO INDIVIDUAL LISTED RECEIVED COMPENSATION FROM ZOMA HOLDINGS, LLC OR ANY OTHER SOURCE FOR SERVICES TO THE FOUNDATION.

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TY 2021 IRS 990 e-File Render

Name: Zoma Foundation Inc
EIN: 81-4630003
Software ID: 21014044
Software Version: 2021v4.2

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
FUNDACION VIENTO SUR	Avenida Jos Alcalde Dlano 10545 oficina 501 Lo Barnechea Santiago CI	2021-02-22	2,065,000	Education, Environment, Child Maltreatment Prevention	1,753,349	NONE	6/15/22	2022-06-15	THE GRANTEE HAS PROVIDED THE FOUNDATION WITH THE REQUIRED REPORTS. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT; THEREFORE, NO FURTHER VERIFICATION BY THE FOUNDATION IS DEEMED NECESSARY.
HEALTHONE	700 POTOMAC AURORA, CO 80011	2021-01-05	130,000	To support charitable purposes of the promotion of health through the creation and implementation of a coaching/navigation and technology-enabled system of support for maternal mental health at the two busiest OB/GYN clinics at Rose Medical Center, and to foster social and emotional well-being for mom and baby from their first physician visit through the child's first year.	128,957	NONE	03/25/22	2022-03-25	THE GRANTEE HAS PROVIDED THE FOUNDATION WITH THE REQUIRED REPORTS. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT; THEREFORE, NO FURTHER VERIFICATION BY THE FOUNDATION IS DEEMED NECESSARY.
HEALTHONE	700 POTOMAC AURORA, CO 80011	2020-01-02	130,000	THE CREATION AND IMPLEMENTATION OF A MOBILE APPLICATION TO SUPPORT MATERNAL MENTAL HEALTH AT THE TWO BUSIEST OB/GYN CLINICS AT ROSE MEDICAL CENTER, AND FOSTER SOCIAL AND EMOTIONAL WELLBEING FOR MOM AND BABY FROM THEIR FIRST PHYSICIAN VISIT THROUGH THE CHILD'S FIRST YEAR	130,000	NONE	06/10/21, 03/25/22	2022-03-25	THE GRANTEE HAS PROVIDED THE FOUNDATION WITH THE REQUIRED REPORTS. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT; THEREFORE, NO FURTHER VERIFICATION BY THE FOUNDATION IS DEEMED NECESSARY.
GREENLINE COMMUNITY DEVELOPMENT FUND LLC	1324 15TH STREET DENVER, CO 80202	2020-07-14	700,000	TO PROVIDE CAPITAL TO ENABLE THE BORROWER TO ORIGINATE LOANS UNDER THE MICROLOAN PROGRAM	674,000	NONE	05/24/21, 03/15/22	2022-03-15	THE GRANTEE HAS PROVIDED THE FOUNDATION WITH THE REQUIRED REPORTS. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT; THEREFORE, NO FURTHER VERIFICATION BY THE FOUNDATION IS DEEMED NECESSARY.
COLORADO LENDING SOURCE	1441 18TH STREET SUITE 100 DENVER, CO 80202	2020-04-30	5,000,000	TO SUPPORT PPP LOANS, REPAYMENT GUARANTEED	4,999,717	NONE	03/30/21, 03/17/22	2022-03-17	THE GRANTEE HAS PROVIDED THE FOUNDATION WITH THE REQUIRED REPORTS. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT; THEREFORE, NO FURTHER VERIFICATION BY THE FOUNDATION IS DEEMED NECESSARY.

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TY 2021 IRS 990 e-File Render

Name: Zoma Foundation Inc

EIN: 81-4630003

Software ID: 21014044

Software Version: 2021v4.2

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
1,925,000 Shares of Publicly Traded Securities		D			271,047,332	271,487,370			-440,038	
257,000 Shares of Publicly Traded Securities		D			35,861,263	35,706,295			154,968	
NT Cash - Capital Gain Distribution		P			19	0			19	
NT Custom Global ESG - VARIOUS STOCKS		P			26,316,458	22,544,889			3,771,569	
NT Custom Global ESG - Capital Gain Distribution		P			6,736	0			6,736	
NT Custom Global ESG - VARIOUS STOCKS		P			27,614,147	21,052,403			6,561,744	
NT EQUITIZATION - SECTION 1256 GAINS		P			2,095,937	0			2,095,937	
NT Equitization - Capital Gain Distribution		P			4	0			4	
NT Breckinridge - VARIOUS STOCKS		P			99,682,978	100,471,186			-788,208	
NT Breckinridge - Capital Gain Distribution		P			2	0			2	
NT Breckinridge - VARIOUS STOCKS		P			12,576,839	12,302,327			274,512	
NT KBI Water Strategy - VARIOUS STOCKS		P			10,546,745	10,275,303			271,442	
PASS-THROUGH - CAPITAL GAINS		P			1,181,491	0			1,181,491	

TY 2021 IRS 990 e-File Render

Name: Zoma Foundation Inc

EIN: 81-4630003

Software ID: 21014044

Software Version: 2021v4.2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NT - Breckinridge	AT COST	216,896,337	215,196,976
NT - KBI Water Strategy	AT COST	53,463,521	58,252,459
NT - Custom Global ESG	AT COST	138,339,969	160,837,136
NT - Equitization	AT COST	6,327,867	6,327,952
Mission Related Investments	AT COST	56,726,588	62,399,037

TY 2021 IRS 990 e-File Render

Name: Zoma Foundation Inc

EIN: 81-4630003

Software ID: 21014044

Software Version: 2021v4.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	36,720			36,720

TY 2021 IRS 990 e-File Render

Name: Zoma Foundation Inc

EIN: 81-4630003

Software ID: 21014044

Software Version: 2021v4.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Miscellaneous	60,034			60,034
Pass-through - Other Deductions	536,247	521,536		
Pass-through - Nondeductible Expenses	7			

TY 2021 IRS 990 e-File Render

Name: Zoma Foundation Inc

EIN: 81-4630003

Software ID: 21014044

Software Version: 2021v4.2

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Recoveries of Prior Year Grants	97,592		
Northern Trust	-438	-438	
Pass-through - Other income/(loss)	-69,055	-69,055	

TY 2021 IRS 990 e-File Render

Name: Zoma Foundation Inc

EIN: 81-4630003

Software ID: 21014044

Software Version: 2021v4.2

Description	Beginning of Year - Book Value	End of Year - Book Value
Book/Tax Investment Income Timing Differences	271,971	0

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TY 2021 IRS 990 e-File Render

Name: Zoma Foundation Inc

EIN: 81-4630003

Software ID: 21014044

Software Version: 2021v4.2

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
Denver Cultural Property Trust	NONE	4,000,000	4,000,000	2021-11	2022-12	PRINCIPAL AND INTEREST DUE AND PAYABLE AT MATURITY	600 %	NONE	For a commercial or business purpose	CASH	4,000,000
BSide Capital	NONE	1,117,048	1,117,048	2021-09	2030-09	PRINCIPAL DUE AND PAYABLE AT MATURITY	0 %	NONE	TO REFINANCE CLS' DEBT PORTFOLIO INTO A SINGLE LOAN TO REDUCE OPERATIONAL/INTEREST COSTS	CASH	1,117,048
BSide Fund	NONE	500,000	500,000	2021-09	2031-09	PRINCIPAL DUE AND PAYABLE AT MATURITY	0 %	NONE	PROVIDE FUNDS FOR THE MAIN STREET LOAN FUND	CASH	500,000
Character Based Small Business Lending Fund	NONE	5,000,000	296,586	2020-05	2025-04	PRINCIPAL DUE AND PAYABLE AT MATURITY	0 %	NONE	To support Emergency Colorado Main Street loan program	CASH	296,586
Colorado Lending Source	NONE	5,000,000	48,963	2020-05	2022-04	PRINCIPAL DUE AND PAYABLE AT MATURITY	0 %	NONE	To support PPP loans	CASH	48,963
DreamSpring	NONE	10,000,000	367,415	2020-05	2023-05	PRINCIPAL DUE AND PAYABLE AT MATURITY	0 %	NONE	To support Dreamspring in facilitating PPP loans for Colorado businesses	CASH	367,415
First Southwest Community Fund	NONE	2,000,000	2,000,000	2020-05	2027-04	PRINCIPAL DUE AND PAYABLE AT MATURITY	0 %	NONE	To support emergency and micro-grant loan to support businesses in SW CO	CASH	2,000,000
First Southwest Community Fund	NONE	2,000,000	2,000,000	2021-06	2028-06	PRINCIPAL DUE AND PAYABLE AT MATURITY	0 %	NONE	COVID-19 INNOVATE ONWARD LOAN FUND	CASH	2,000,000
Greenline Community Development Fund LLC	NONE	700,000	700,000	2020-07		Interest on the Loan shall be paid on the 25th day of each month during the term of this Agreement.	200 %	NONE	To provide capital to enable the Borrower to originate loans under the Microloan Program	CASH	700,000
Telluride Foundation	NONE	1,000,000	1,000,000	2019-03	2026-03	PRINCIPAL AND INTEREST DUE AND PAYABLE AT MATURITY	200 %	NONE	SUPPORT THE TELLURIDE LOAN FUND	CASH	1,000,000

TY 2021 IRS 990 e-File Render

Name: Zoma Foundation Inc

EIN: 81-4630003

Software ID: 21014044

Software Version: 2021v4.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrator & Management Fees	229,363			229,363
Investment Management Fees	357,985	357,985		
Consulting Fees	604,735			604,735

TY 2021 IRS 990 e-File Render

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Software ID: 21014044

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Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax	4,475,000			
Northern Trust - Foreign Taxes	173,768	173,768		
Pass-through - Foreign Taxes	2,097	2,097		