

For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021

Name of foundation WALLACE GLOBAL FUND II		A Employer identification number 80-0424607
Number and street (or P.O. box number if mail is not delivered to street address) 2000 S STREET NW	Room/suite	B Telephone number (see instructions) (202) 452-1530
City or town, state or province, country, and ZIP or foreign postal code WASHINGTON, DC 20009		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 136,169,792	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	734,825	734,825		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	23,227,030			
	b Gross sales price for all assets on line 6a 35,668,819				
	7 Capital gain net income (from Part IV, line 2) . . .		23,227,030		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	23,961,855	23,961,855		
	13 Compensation of officers, directors, trustees, etc.	402,975	40,298		362,677
	14 Other employee salaries and wages	1,212,055	0		1,040,478
	15 Pension plans, employee benefits	437,573	3,371		409,374
	16a Legal fees (attach schedule)	30,377	0		5,370
	b Accounting fees (attach schedule)	194,445	24,866		142,105
	c Other professional fees (attach schedule)	1,965,379	1,717,877		249,239
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	305,050	0		0
	19 Depreciation (attach schedule) and depletion . . .	18,507	0		
	20 Occupancy	78,892	0		82,205
	21 Travel, conferences, and meetings	68,578	0		81,871
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,385,747	1,244,078		174,528
	24 Total operating and administrative expenses. Add lines 13 through 23	6,099,578	3,030,490		2,547,847
	25 Contributions, gifts, grants paid	15,836,200			20,550,640
	26 Total expenses and disbursements. Add lines 24 and 25	21,935,778	3,030,490		23,098,487
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,026,077			
	b Net investment income (if negative, enter -0-)		20,931,365		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		300	300	300
	2	Savings and temporary cash investments		1,374,271	10,209,303	10,209,303
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		61,405	63,465	63,465
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		67,396,488	56,999,776	56,999,776
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		65,548,692	68,685,200	68,685,200
	Liabilities	14	Land, buildings, and equipment: basis ▶ <u>665,860</u> Less: accumulated depreciation (attach schedule) ▶ <u>546,509</u>		91,882	119,351
15		Other assets (describe ▶ _____)		202,136	92,397	92,397
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		134,675,174	136,169,792	136,169,792
17		Accounts payable and accrued expenses		7,172,238	1,359,551	
18		Grants payable		771,500	2,103,360	
19		Deferred revenue.				
20		Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe ▶ _____)		662,403	802,886		
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22).		8,606,141	4,265,797	
	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions		126,069,033	131,903,995	
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)		126,069,033	131,903,995	
	30	Total liabilities and net assets/fund balances (see instructions) .		134,675,174	136,169,792	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 126,069,033
2	Enter amount from Part I, line 27a	2 2,026,077
3	Other increases not included in line 2 (itemize) ▶ _____	3 3,808,885
4	Add lines 1, 2, and 3	4 131,903,995
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6 131,903,995

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a RBC INVESTMENTS		2019-01-01	2021-12-31
b ALTERNATIVE INVESTMENTS	P	2019-01-01	2021-12-31
c CAPITAL GAINS DIVIDENDS	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 34,118,466		12,441,789	21,676,677
b 1,200,365			1,200,365
c 349,988			349,988
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			21,676,677
b			1,200,365
c			349,988
d			
e			

Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	23,227,030
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter

Bracket for line 1a

"N/A" on line 1.

1a

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

2

2

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

3

3

290,946

4

4

0

5

5

290,946

6

6a

6b

6c

6d

7

8

9

10

11

2021 estimated tax payments and 2020 overpayment credited to 2021

Exempt foreign organizations—tax withheld at source

Tax paid with application for extension of time to file (Form 8868)

Backup withholding erroneously withheld

Total credits and payments. Add lines 6a through 6d

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

Enter the amount of line 10 to be: Credited to 2022 estimated taxRefunded

168,281

0

152,000

0

320,281

0

29,335

29,335

0

Part VI-A

Statements Regarding Activities

1a

1a

Yes

No

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b

1b

No

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

1c

1c

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

2

2

No

Did the foundation file Form 1120-POL for this year?.

3

3

No

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

4a

4a

No

(1) On the foundation. \$ 0 (2) On foundation managers. \$ 0

4b

4b

No

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0

5

5

No

Has the foundation engaged in any activities that have not previously been reported to the IRS?

6

6

Yes

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

7

7

Yes

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

8a

8a

No

Enter the states to which the foundation reports or with which it is registered (see instructions)

8b

8b

No

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9

9

No

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII.

10

10

No

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.WGF.ORG	13	Yes	
14	The books are in care of ► MARCUM LLP Telephone no. ► (301) 979-6000 Located at ► 1899 L STREET NW WASHINGTON DC ZIP+4 ► 20036			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here			
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here.			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
	a At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
	b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
	c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		5a(1)		No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		5a(2)		No
(3) Provide a grant to an individual for travel, study, or other similar purposes?		5a(3)		No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		5a(4)	Yes	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		5a(5)		No
b If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		No
c Organizations relying on a current notice regarding disaster assistance check here				
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).		5d	Yes	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		6a		No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		7a		No
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?		8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
H SCOTT WALLACE 2000 S STREET NW WASHINGTON, DC 20009	CO-CHAIR 1.00	0	0	0
SCOTT FITZMORRIS 2000 S STREET NW WASHINGTON, DC 20009	CO-CHAIR 1.00	0	0	0
CHRISTY WALLACE 2000 S STREET NW WASHINGTON, DC 20009	TREASURER 1.00	0	0	0
JOHANNA DOMINGUEZ 2000 S STREET NW WASHINGTON, DC 20009	DIRECTOR 1.00	0	0	0
ANNIE LEONARD 2000 S STREET NW WASHINGTON, DC 20009	DIRECTOR 1.00	0	0	0
EMIRA WOODS 2000 S STREET NW WASHINGTON, DC 20009	DIRECTOR 1.00	0	0	0
ELLEN DORSEY 2000 S STREET NW WASHINGTON, DC 20009	EXEC.DIRECTOR/SECRETARY 40.00	402,975	40,702	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALLISON BARLOW 2000 S STREET NW WASHINGTON,DC 20009	PROGRAM DIRECTOR 40.00	219,859	58,384	0
SUSAN GIBBS 2000 S STREET NW WASHINGTON,DC 20009	PROGRAM DIRECTOR 30.00	166,404	58,296	0
BETTINA KROLL-GUERCH 2000 S STREET NW WASHINGTON,DC 20009	ADM. DIRECTOR 40.00	158,024	56,799	0
HEATHER COLEMAN 2000 S STREET NW WASHINGTON,DC 20009	PROGRAM DIRECTOR 40.00	183,384	11,520	0
KINDRED MOTES 2000 S STREET NW WASHINGTON,DC 20009	PROGRAM DIRECTOR 40.00	86,101	6,683	0
Total number of other employees paid over \$50,000.				2

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MARCUM LLP	ACCOUNTING/TAX	143,757
1899 L STREET NW 850 WASHINGTON,DC 20036		

Total number of others receiving over \$50,000 for professional services. 
0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	123,544,506
b	Average of monthly cash balances.	1b	5,324,588
c	Fair market value of all other assets (see instructions).	1c	274,934
d	Total (add lines 1a, b, and c).	1d	129,144,028
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	129,144,028
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	1,937,160
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	127,206,868
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	6,360,343

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	6,360,343
2a	Tax on investment income for 2021 from Part V, line 5.	2a	290,946
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	290,946
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	6,069,397
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	6,069,397
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	6,069,397

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				6,069,397
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.	7,008,323			
b From 2017.	9,219,898			
c From 2018.	16,518,865			
d From 2019.	11,860,738			
e From 2020.	17,234,445			
f Total of lines 3a through e.	61,842,269			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>23,101,938</u>				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				6,069,397
e Remaining amount distributed out of corpus	17,032,541			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	78,874,810			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	7,008,323			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	71,866,487			
10 Analysis of line 9:				
a Excess from 2017	9,219,898			
b Excess from 2018	16,518,865			
c Excess from 2019.	11,860,738			
d Excess from 2020	17,234,445			
e Excess from 2021	17,032,541			

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)
-------------	--

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ACCOUNTABILITY COUNSEL 244 KEAMY STREET FLOOR 6 SAN FRANCISCO, CA 94108	PUBLIC CHARITY	SUPPORT FOR ADVANCING WOMEN'S RIGHTS AND IMPACT FINANCE	50,000
ACTION CENTER ON RACE AND	PUBLIC	SUPPORT TO PROTECT	50,000

[illegible]

Part XV-A

Unrelated business income

Excluded by section 512, 513, or 514

(e)
Related or exempt
function income
(See
instructions.)

(a)
Business
code

(b)
Amount

(c)
Exclusion code

(d)
Amount

b _____

C _____

d _____

e _____

f _____

g Fees and contracts from government agencies

Interest on savings and temporary cash investments

■ ■ ■

a Debt-financed property.

b Not debt-financed property.

7 Other investment income

18

23,227,030

9 Net income or (loss) from special events:

10 Gross profit or (loss) from sales of inventory

11 Other revenue: a _____

b _____

C _____

d _____

e. _____

12 Subtotal. Add columns (b), (d), and (e) . .

o

23,961,855

0

13 Total. Add line 12, columns (b), (d), and (e). **13** 23,961,855
(See worksheet in line 13 instructions to verify calculations.)

Part XV-B

Line No.

Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI

Yes

No

1a(1)

No

1a(2)

No

1b(1)

No

1b(2)

No

1b(3)

No

1b(4)

No

1b(5)

No

1b(6)

No

1c

No

[illegible]☐ Yes☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

2022-11-10

Date _____

Title

See instructions. ☒ Yes ☐ No

See instructions. ☒ Yes ☐ No

P00639053

Firm's EIN ►11-198632

Phone no.
(301) 979-6000

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	194,445	24,866		142,105

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
AMAZONIAN INITIATIVE MOVEMENT	48 FALABA ROAD PORT LOKO TOWN NORTHWEST REGION PORT LOKO SL	2021-01-01	15,000	SUPPORT FOR "SCALING UP ON THE SOUTHERN REGION ON CHANGE OF MINDSET" ADD ON FUNDING	15,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: FINAL REPORT REC'D 6/4/22
CENTRE FOR ENVIRONMENTAL RIGHTS	2ND FLOOR SPRINGTIME STUDIOS 1 SCOTT ROAD OBSER CAPE TOWN 7925 SF	2021-01-01	30,000	SUPPORT FOR ADVANCING ENVIRONMENTAL AND CLIMATE JUSTICE	30,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: FINAL REPORT REC'D 08/31/2022
END FGM EUROPEAN NETWORK	RUE DEDIMBOURG 26 BRUSSELS 1050 BE	2021-01-01	50,000	"SUPPORT FOR A CAMPAIGN TO SCALE UP EFFORTS TO END FGM GLOBALLY	50,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: FINAL REPORT REC'D 08/26/22
FOSSIL FREE SOUTH AFRICA	8 GLADIOLUS AVENUE CAPE TOWN, 8001 SF	2021-01-01	8,000	SUPPORT FOR WORK ON FOSSIL FUEL DIVESTMENT WORK IN SOUTH AFRICA	8,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: FINAL REPORT DUE 01/21/22
FRIENDS OF THE EARTH AUSTRALIA	PO BOX 222 FITZROY, VICTORIA AS	2021-01-01	135,000	PROGRAM SUPPORT FOR MARKET FORCES	135,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
GLOBAL MEDIA CAMPAIGN	12 THE DOVE CENTRE 109 BARTHOLOMEW RD LONDON NW5 2BJ UK	2021-01-01	75,000	SUPPORT FOR LAUNCHING OF THE AFTICA WOMEN RIGHTS ADVOCATES	75,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: PROGRESS REPORT REC'D 5/31/2020
I REP FOUNDATION	KAPENGURIA WEST POKOT COUNTY KE	2021-01-01	30,000	SUPPORT FOR WORK TO ERADICATE FGM/C YEAR 2	30,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: PROGRESS REPORT REC'D 7/31/202010/31/22
ORCHID PROJECT	THE FOUNDRY 17-19 OVAL WAY LONDON SE11 5RR UK	2021-01-01	40,000	SUPPORT FOR STRATEGIC PLANNING	40,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: FINAL REPORT REC'D 5/31/2022
PEOPLE & PLANET	16-17 TURL STREET OXFORD OX1 3DH UK	2021-01-01	30,000	SUPPORT FOR FOSSIL FREE CAREERS PROGRAM	30,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: PROGRESS REPORT DUE 04/28/22
SOUTH DURBIN COMMUNITY ENVIRONMENTAL ALLIANCE	18 MAJOR CALVERT STREET AUSTERVILLE 4052 KWAZULU DURBAN SF	2021-01-01	50,000	SUPPORT FOR UPHOLDING THE RIGHT OF THE PEOPLE TO SAFE FOOD	50,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: PROGRESS REPORT REC'D 3/31/2022
UNIVERSITY OF THE WITWATERSRAND	1ST FLOOR DJ DU PLESSIS BUILDING WEST CAMPUS BRA JOHANNESBURG 2050 SF	2021-01-01	55,000	SUPPORT FOR THE RIGHT2PROTEST PROJECT	55,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: FINAL REPORT RECEIVED 10/18/2022
WOMEN'S LEGAL CENTRE TRUST	5 ST GEORGES MALL SECOND FLOOR CAPE TOWN CITY CENTRE 8001 SF	2021-01-01	75,000	SUPPORT FOR PROVISION OF LEGAL SERVICES TO WOMEN TO ADVANCE EQUALITY	75,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: REPORT RECEIVED 03/31/2022
JUST SHARE NPC	AINTREE BUSINESS PARK BLOCK C UNIT FB CAPE TOWN 7708 SF	2021-01-01	35,000	SUPPORT FOR SHAREHOLDER ACTIVISM TO DRIVE URGENT CLIMATE ACTION IN SOUTH AFTICA	35,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: FINAL REPORT RECEIVED 08/28/2022
EARTHLIFE AFRICA	5TH FL 87 DE KORTE STREET BRAAMFONT IN JOHANNESBURG	2021-01-01	60,000	SUPPORT FOR "A JUST TRANSITION TOWARDS A ENEWABLE ENERGY FUTURE"	60,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: PROGRESS REPORT RECEIVED 05/30/2022

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
	2107 SF								
SOUTHERN AFRICAN HUMAN RIGHTS DEFENDERS NETWORK	158 JAN SMUTS AVE ROSEBANK JOHANNESBURG 2196 SF	2021-01-01	40,000	SUPPORT FOR "PROTECTING AND BUILDING RESILIENCE OF HUMAN RIGHTS DEFENDERS IN SOUTH AFRICA"	40,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: INTERIM REPORT RECEIVED 04/07/2022
ENVIRONMENTAL JUSTICE FUND OF SOUTH AFRICA	N/A JOHANNESBURG SF	2021-01-01	50,000	SUPPORT FOR STRENGTHENING THE ENVIRONMENTAL JUSTICE SECTOR IN SOUTH AFRICA	50,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: PROGRESS REPORT RECEIVED 08/31/2022 04/07/2022
INDIGENOUS PEOPLES MAJOR GROUP FOR SUSTAINABLE DEVELOPMENT	NO 1 ROMAN AYSON RD BAGUIO CITY 2600 RP	2021-01-01	50,000	SUPPORT FOR A CAMPAIGN TO PROMOTE A HUMAN RIGHTS-BASED APPROACH TO RENEWABLE ENERGY DEVELOPMENT TO ACHIEVE A JUST TRANSITION 2 YR	50,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: FINAL REPORT RECEIVED 12/31/22
INTERNATIONAL TRADE UNION CONFEDERATION	BOULEBARD DU ROI ALBERT II 5 BTE 1 BRUSSELS BE	2021-01-01	125,000	SUPPORT FOR THE JUST TRANSITION CENTRE-5 YEAR	125,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: FINAL REPORT RECEIVED 09/15/22
CORPORATE ACCOUNTABILITY AND PUBLIC PARTICIPATION AFRICA	PLOT 397B GEORGE CRESCENT AGBALAJOB ESTATE LAGOS 100218 NI	2021-01-01	60,000	SUPPORT FOR WORK ON THE HUMAN RIGHT TO WATER IN NIGERIA AND ACROSS AFRICA	60,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: FINAL REPORT RECEIVED 07/27/22
IFRAH FOUNDATION	3 MAIN STREET GLASLOUGH, MONAGHAN EI	2021-01-01	55,000	SUPPORT FOR DEAR DAUGHTER CAMPAIGN	55,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: PROGRESS REPORT RECEIVED 04/14/22
YOUTH ANTI-FGM NETWORK NIGERIA	51 KONOKO CRESCENT DISCOVERY MALL WUSE ABUJA NI	2021-01-01	50,000	SUPPORT FOR THE REIGNITE PROGRAM	50,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: PROGRESS REPORT RECEIVED 08/2/22
MEN END FGM	BOX 14682 NAIROBI 800 KE	2021-01-01	50,000	SUPPORT FOR FGM ABANDONMENT INITIATIVES YEAR 1	50,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: PROGRESS REPORT RECEIVED 06/10/22
FRIENDS OF LAKE TURKAMA FOLT RESOURCE CENTER	OFF KALOKOL-LODWAR ROAD LODWAR 30500 KE	2021-01-01	15,000	SUPPORT FOR DEMANDING A JUST AND FIAR ENERGY TRANSITION	15,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: FINAL REPORT RECEIVED 07/31/22
KENYA CLIMATE CHANGE WORKING GROUP	BLOCK W NATIONAL WATER PLAZA DUNGA ROAD NAIROBI KE	2021-01-01	100,000	SUPPORT FOR ACCESS PROJECT: STRENGTHENING THE EFFORTS OF CIVIL SOCIAL ORGANIZATIN IN SUB SAHARAN AFRICA TO ACCELAERATE ACHIEVEMENT OF UNIVERSAL ACCESS TO ENERGY YEAR 1	100,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: FINAL REPORT RECEIVED 11/30/22
AFRICAN FOOD SOVEREIGNTY ALLIANCE	PO BOX 571 KAMPALA UG	2021-01-01	75,000	SUPPORTING THE STRATEGY FOR TRANSITION TO AGROECOLOGY	75,000	N/A			TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: PROGRESS REPORT RECEIVED 07/31/22
FOUNDATION FOR WOMEN'S HEALTH RESEARCH AND DEVELOPMENT	SUITE 21 CHANDELIER BUILDING 8 SCRUBS LANE LONDON, UNITED KINGDOM UK	2021-01-01	40,000	ACCELERATING ACTIVISM TO END FGM IN SIERRA LEONE	40,000	N/A			FINAL REPORT RECEIVED 08/31/22
ARAB COMMUNITY CENTER OF TORONTO	555 BURNHAMTHORPE ROAD SUITE 209 ETOBICOKE, ONTARIO M9C 2Y3 CA	2021-01-01	50,000	SUPPORT FOR THE END FGM CANADA NETWORK	50,000	N/A			TO THE KNOTO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT. REPORTS FROM GRANTEE: PROGRESS REPORT RECEIVED 08/15/22

TY 2021 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Statement:

DISTRICT OF COLUMBIA NO LONGER REQUIRES A COPY OF THE FEDERAL FORM 990-PF.

TY 2021 IRS 990 e-File Render**Name:** WALLACE GLOBAL FUND II**EIN:** 80-0424607

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RBC NEW ALTERNATIVE FUND INC.	5,061,389	5,061,389
RBC SECURITIES- CARDINAL SMALL VALUE	3,867,280	3,867,280
RBC SECURITIES- JAG ACCOUNT	9,714,755	9,714,755
RBC SECURITIES- PROFIT LARGE GROWTH	3,963,293	3,963,293
RBC SECURITIES- WALDEN SMALL CAP	4,696,696	4,696,696
RBC SECURITIES- GRANITE ACCOUNT	9,805,586	9,805,586
RBC SECURITIES- CALVERT ACCOUNT	523,000	523,000
RBC SECURITIES- COMMUNITY CAPITAL ACCOUNT	243,568	243,568
RBC SECURITIES- APERIO VALUE ACCOUNT	1,140,793	1,140,793
RBC SECURITIES- APEX ACCOUNT	4,129,593	4,129,593
RBC SECURITIES- NEW PAX	4,911,468	4,911,468
RBC SECURITIES- BROWN ADVISORY ACCOUNT	8,941,821	8,941,821
DREYFUS/MELLON	534	534

TY 2021 IRS 990 e-File Render**Name:** WALLACE GLOBAL FUND II**EIN:** 80-0424607

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CLEAN TECH FUND IV, LP	FMV	1,449,990	1,449,990
DIRECT FUND IV, LP	FMV	14,750	14,750
GENERATION IM CLIMATE SOLUTIONS	FMV	12,492,755	12,492,755
GENERATION IM GLOBAL EQUITY AND ASIA FUND, LP	FMV	31,083,585	31,083,585
SJF VENTURES	FMV	1,102,767	1,102,767
BIOSCEPTIVE	FMV	216,250	216,250
ADOBE CAPITAL	FMV	131,561	131,561
BOSTON COMMON	FMV	6,209,783	6,209,783
AFRICA RENEWABLE	FMV	1,195,191	1,195,191
DBL PARNTERS	FMV	10,633,582	10,633,582
ACCION FRONTIER INCLUSION FUND	FMV	2,986,479	2,986,479
SIMA SOLAR	FMV	464,493	464,493
BUEN VIVIR	FMV	46,000	46,000
GENERATION	FMV	340,000	340,000
CAPITAL	FMV	318,014	318,014

TY 2021 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	30,377	0		5,370

TY 2021 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	188,916	79,177	79,177
DEPOSIT	13,220	13,220	13,220

TY 2021 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK AND SERVICE FEES	2,692	2,692		0
OFFICE EXPENSES	46,244	0		71,259
INSURANCE	20,214	0		21,838
AFFINITY GROUPS	75,211	0		81,431
INVESTMENT LOSSES	1,241,386	1,241,386		0

TY 2021 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	3,808,885

TY 2021 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED RENT LIABILITY	13,784	10,608
DEFERRED TAX LIABILTIY	648,619	648,619
ACCRUED EXCISE TAX	0	143,659

TY 2021 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMPUTER CONSULTANTS	75,912	0		74,367
INVESTMENT CONSULTANTS	8,494	8,494		0
INVESTMENT MANAGEMENT FEES	1,709,383	1,709,383		0
OTHER CONSULTANTS	162,690	0		165,972
PROGRAM CONSULTANTS	8,900	0		8,900

TY 2021 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	209,368	0		0
FOREIGN TAXES	95,682	0		0