Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation
The Moody Foundation

A Employer identification number
74-1403105

Number and street (or P.O. box number if mail is not delivered to street address)
2302 Post Office Street 704

Room/suite

B Telephone number (see instructions)
(409) 797-1500

City or town, state or province, country, and ZIP or foreign postal code
Galveston, TX 77550

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 2,424,087,504

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	28,952,118			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	815	815		
	4	Dividends and interest from securities	40,302,389	40,302,389		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	47,401,674			
	b	Gross sales price for all assets on line 6a 405,983,775				
	7	Capital gain net income (from Part IV, line 2)		47,286,202		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	16,085,255	16,075,879		
	12	**Total.** Add lines 1 through 11	132,742,251	103,665,285		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	255,241	102,096		153,145
	14	Other employee salaries and wages	1,722,085	278,978		1,443,107
	15	Pension plans, employee benefits	666,758	108,015		558,743
	16a	Legal fees (attach schedule)	825,027	582,934		242,093
	b	Accounting fees (attach schedule)	78,025	30,710		47,315
	c	Other professional fees (attach schedule)	1,912,744	1,827,462		85,282
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,180,555	477,699		0
	19	Depreciation (attach schedule) and depletion	201,295	32,610		
	20	Occupancy	154,961	25,104		129,857
	21	Travel, conferences, and meetings	39,058	6,327		32,731
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,548,116	980,359		458,929
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,583,865	4,452,294		3,151,202
	25	Contributions, gifts, grants paid	74,104,087			74,104,087
	26	**Total expenses and disbursements.** Add lines 24 and 25	82,687,952	4,452,294		77,255,289
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	50,054,299			
	b	**Net investment income** (if negative, enter -0-)		99,212,991		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	40,989,933	55,504,383	55,504,383
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 150,000			
		Less: allowance for doubtful accounts ▶ 0	150,000	150,000	150,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	284,669,227	290,444,984	293,169,755
	b	Investments—corporate stock (attach schedule)	382,499,457	357,499,458	1,723,870,440
	c	Investments—corporate bonds (attach schedule)	192,336,929	193,567,536	197,053,510
	11	Investments—land, buildings, and equipment: basis ▶ 1,500,308			
		Less: accumulated depreciation (attach schedule) ▶	1,500,308	1,500,308	69,342,700
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	22,366,403	76,101,182	83,265,636
	14	Land, buildings, and equipment: basis ▶ 1,418,124			
		Less: accumulated depreciation (attach schedule) ▶ 1,206,544	412,875	211,580	211,580
	15	Other assets (describe ▶)	51,700	51,700	1,519,500
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	924,976,832	975,031,131	2,424,087,504
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	555,642,288	572,561,365	
	25	Net assets with donor restrictions	369,334,544	402,469,766	
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	924,976,832	975,031,131	
	30	**Total liabilities and net assets/fund balances** (see instructions)	924,976,832	975,031,131	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	924,976,832
2	Enter amount from Part I, line 27a	2	50,054,299
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	975,031,131
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	975,031,131

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	Publicly traded securities			
b	Capital gain distributions			
c	Passthrough K-1 Capital gain			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	383,929,779		358,582,101	25,347,678
b	21,742,873			21,742,873
c	195,651			195,651
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				25,347,678
b				21,742,873
c				195,651
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	47,286,202
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Bracket for line 1a Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,379,061
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,379,061
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	789,843
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	400,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	1,189,843
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	189,218
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2022 estimated tax** ▶ **Refunded** ▶	11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶ www.moodyf.org			
14	The books are in care of ▶ Garrik Addison Telephone no. ▶ (409) 797-1500			
	Located at ▶ 2302 Post Office Street Galveston TX ZIP+4 ▶ 77550			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	Yes	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2021 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	Yes	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Ross R Moody 2302 Post Office Street 704 Galveston, TX 77550	Trustee/Vice Chair 10.00	85,080	0	0
Frances A Moody-Dahlberg 2302 Post Office Street 704 Galveston, TX 77550	Trustee/Chair 10.00	85,080	0	0
Elizabeth Moody 2302 Post Office Street 704 Galveston, TX 77550	Trustee/Secretary/Treasurer 10.00	85,080	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Frances A Moody-Dahlberg 2302 Post Office Street 704 Galveston,TX 77550	Executive Dir 37.50	389,867	102,232	11,606
Garrik C Addison 2302 Post Office Street 704 Galveston,TX 77550	CFO 37.50	202,838	69,983	11,989
Allan Matthews 2302 Post Office Street 704 Galveston,TX 77550	Dir of Grants 37.50	175,630	79,884	3,679
Jamie Williams 2302 Post Office Street 704 Galveston,TX 77550	HR Dir 37.50	158,547	43,755	3,167
Angela Blair 2302 Post Office Street 704 Galveston,TX 77550	Education Dir 37.50	117,605	41,755	0

Total number of other employees paid over $50,000 ▶ 6

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
JP Morgan 707 Travis Street 11th Floor North Houston,TX 77002	Investment management	452,473
UBS 4400 Post Oak Parkway 16th and 17th Houston,TX 77027	Investment management	446,952
Thompson & Knight 1722 Routh Street Suite 1500 Dallas,TX 75201	Legal services	446,118
Moody National Bank 2302 Post Office Street Galveston,TX 77550	Custodial services	426,408
Eversheds Sutherland US LLP 1001 Fannin Street Suite 3700 Houston,TX 77002	Legal services	157,438

Total number of others receiving over $50,000 for professional services. . . . . ▶

4

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	1,979,948,110
b	Average of monthly cash balances			1b	31,277,203
c	Fair market value of all other assets (see instructions)			1c	118,128,698
d	**Total** (add lines 1a, b, and c)			1d	2,129,354,011
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	43,995,171		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	2,129,354,011
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	31,940,310
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.			5	2,097,413,701
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	104,870,685

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	104,870,685
2a	Tax on investment income for 2021 from Part V, line 5	2a	1,379,061		
b	Income tax for 2021. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	1,379,061
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	103,491,624
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	103,491,624
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	103,491,624

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				103,491,624
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			73,902,074	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				
c From 2018.				
d From 2019.				
e From 2020.				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ $ 77,255,289				
a Applied to 2020, but not more than line 2a			73,902,074	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				3,353,215
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2021. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				100,138,409
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2022.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019. . . .				
d Excess from 2020				
e Excess from 2021				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2021	**(b)** 2020	**(c)** 2019	**(d)** 2018	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

moodyforgapplication-process moodys
2302 Post Office Street
Galveston,TX 77550
(409) 797-1500

b The form in which applications should be submitted and information and materials they should include:

Grant applications should be submitted at [moodyf.org/ application-process]. Moody Scholars program applicants should visit [moodyscholars.org/application-process] for eligibility and application details.

c Any submission deadlines:

Inquiry letters are accepted on an ongoing basis.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Grant awards are restricted to Texas-based grantees. See website(s) above for details regarding eligibility and application instructions for grants and scholarships.

Unclaimed Dividends Paid During the Year as Required by Section Pursuant

Name of the Shareholder	Dividend Amount	Due Date of Transfer to Investor Education and Protection Fund (IEPF)	Date of Declaration	Dividend
Rajesh Kumar Mishra, Director in Jeevanshi Technologies Pvt. Ltd.	Rs.1	27-Oct-2018	26-Oct-2017	10.00
Ashok Kumar Sharma

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	815	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	525990	115,472	18	47,286,202	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Oil & gas royalty income			15	15,339,072	
b Other real estate income			16	98,158	
c Partnership income	525990	9,362	14	638,663	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		124,834		103,665,299	0

13 **Total.** Add line 12, columns (b), (d), and (e) **13** 103,790,133

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2022-11-07 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
Kurt Coburn				P01638285
Firm's name ▶ Blazek & Vetterling				Firm's EIN ▶76-0269860
Firm's address ▶ 2900 Weslayan Suite 200 Houston, TX 77027				Phone no. (713) 439-5739

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: The Moody Foundation

EIN: 74-1403105

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting and tax compliance	78,025	30,710		47,315

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: The Moody Foundation

EIN: 74-1403105

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Galveston Offices	2014-01-01	1,226,591	878,985	SL	8.000000000000	153,324	0		
Real estate and mineral interests	2014-01-01	1,500,465		L		0	0		
Automobiles	2019-12-31	191,533	126,264	SL	3.000000000000	47,971	0		

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TY 2021 IRS 990 e-File Render

Name: The Moody Foundation

EIN: 74-1403105

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Val Verde Community Foundation (formerly Del Rio Community Foundation)	109 Griner Street Del Rio, TX 78840	1982-07-15	2,578,584	i. Enabling the citizens of Del Rio to control locally, through the Community Foundation, the irrigation ditches and to operate and maintain such ditches for the benefit of the Del Rio Community.ii. Providing income for the Community Foundation to be used solely for 170 (c)(2)(B) purposes, including operating expenses and maintenance and repair of the irrigation ditches.iii. Funding to hire the necessary personnel and pay other operating expensesDetail of dates, grant amounts and expenditures in the totals above:Date Amount of Grant Amount Expended07/15/1982 12,000 12,00012/15/1983 2,566,584 2,862,857	2,874,857	None	Annual report 2/4/22, all reports between 1983 and 2021 have been received		The grantor has no reason to doubt the accuracy or reliability of all submitted reports from the grantee; therefore no independent verification of the reports was made.
Moody Gardens Inc	One Hope Blvd Galveston, TX 77554	1994-04-05	1,300,000	To fund a revolving cash fund for cash shortages during the winter and spring seasons to be replenished by excess cash flow generated during the summer season.Dates of reports from grantee received: Annual Reports 12/30/94, 12/29/95, 12/31/96, 12/31/97, 12/15/98, 12/17/99, 12/15/00, 12/14/01, 12/17/02, 12/12/03, 12/13/04, 12/19/05, 12/18/06, 12/12/07, 1/29/09, 1/15/10, 12/31/10, 12/29/11, 12/31/12, 12/30/2013, 12/23/2014, 12/31/2015, 12/30/2016, 12/29/2017, 12/31/2018, 12/24/2019, 12/31/2020, 11/15/2021**This includes interest earnings expended. Note: This grant is a revolving fund and it can be partially used and replenished. If grant is ever terminated, grantee may need to return replenished unused funds.	2,145,757	None	See all dates in 'Purpose' section above		The grantor has no reason to doubt the accuracy or reliability of all submitted reports from the grantee; therefore no independent verification of the reports was made.
Sea Star Base Galveston	7509 Broadway Galveston, TX 77554	2021-05-20	60,000	Assistance with a week-long recreational summer program for 25 young people.	60,000	None	3/15/2022 2021 Annual and Final Report for Non-Capital Funds		The grantor has no reason to doubt the accuracy or reliability of all submitted reports from the grantee; therefore no independent verification of the reports was made.
Willow City Volunteer Fire & Rescue Inc	2553 Ranch Road 1323 Willow City, TX 78675	2013-09-27	282,238	Assistance in purchasing new self-contained breathing apparatus air tanks and related equipment and a new "tender" used to carry water and equipment to fires.	282,237	None	3/31/17, 2/21/18, 9/13/19, 2/24/20, 3/1/21		The grantor has no reason to doubt the accuracy or reliability of all submitted reports from the grantee; therefore no independent verification of the reports was made.

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TY 2021 IRS 990 e-File Render

Name: The Moody Foundation

EIN: 74-1403105

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Passthrough K-1 capital gain UBI		Purchased			115,472		Cost	0	115,472	

TY 2021 IRS 990 e-File Render

Name: The Moody Foundation

EIN: 74-1403105

Identifier	Return Reference	Explanation
	990-PF Part I, Line 1 - Contributions, gifts, grants, etc. received	The Libbie Shearn Moody Trust is a split-interest trust as described in IRC 4947(a)(2) and regulations thereunder, all of the assets of which were placed in trust before May 27, 1969. Accordingly, distributions from the Libbie Shearn Moody Trust to The Moody Foundation are not includable in taxable investment income for the current year in accordance with regulation 53.4940-1(d)(2).Please note that although this amount is reported on Part I, Line 1 of Form 990-PF, it is not reported on Schedule B, Schedule of Contributors. It is distinguishable from a contribution described in regulation 1.507-6(c)(1) because it is a distribution from a split-interest trust.

1st 2022 and 2023 Lists in Reverse

Source: Internal Revenue Service, Statistics of Income, Individual Income Tax Returns, Publication 1304, Table 1.4

Place of Residence	Adjusted Gross Income	Number of Returns
Cumberland County, Maine	$1,114,000	1,000
Dorchester County, Maryland	$1,114,000	1,000
Franklin County, Massachusetts	$1,114,000	1,000
Hancock County, Maine	$1,114,000	1,000
Hillsborough County, New Hampshire	$1,114,000	1,000
Kent County, Maryland	$1,114,000	1,000
Knox County, Maine	$1,114,000	1,000
Lincoln County, Maine	$1,114,000	1,000
Lincoln County, New Mexico	$1,114,000	1,000
Lincoln County, Oregon	$1,114,000	1,000
Lincoln County, Tennessee	$1,114,000	1,000
Lincoln County, Wisconsin	$1,114,000	1,000
Lincoln County, Wyoming	$1,114,000	1,000
Lincoln Parish, Louisiana	$1,114,000	1,000
Lincoln Township, Michigan	$1,114,000	1,000
Lincoln Township, Minnesota	$1,114,000	1,000
Lincoln Township, Missouri	$1,114,000	1,000
Lincoln Township, Nebraska	$1,114,000	1,000
Lincoln Township, Ohio	$1,114,000	1,000
Lincoln Township, Pennsylvania	$1,114,000	1,000
Lincoln Township, Wisconsin	$1,114,000	1,000
Lincoln Township, Wyoming	$1,114,000	1,000
Lincoln County, Arkansas	$1,114,000	1,000
Lincoln County, Colorado	$1,114,000	1,000
Lincoln County, Georgia	$1,114,000	1,000
Lincoln County, Kansas	$1,114,000	1,000
Lincoln County, Kentucky	$1,114,000	1,000
Lincoln County, Mississippi	$1,114,000	1,000
Lincoln County, Montana	$1,114,000	1,000
Lincoln County, Nebraska	$1,114,000	1,000
Lincoln County, Nevada	$1,114,000	1,000
Lincoln County, North Carolina	$1,114,000	1,000
Lincoln County, Oklahoma	$1,114,000	1,000
Lincoln County, South Dakota	$1,114,000	1,000
Lincoln County, West Virginia

TY 2021 IRS 990 e-File Render

Name: The Moody Foundation

EIN: 74-1403105

Name of Stock	End of Year Book Value	End of Year Fair Market Value
6116316 American National Group Inc	54,323,593	1,155,005,113
452943 DFA Emerging Markets Portfolio	11,157,219	14,290,367
722267 Emerald Growth Fund	15,353,246	22,469,741
170 Gal-Tex Hotel Corporation Minority Basis	1,072,283	29,900,000
86051 Janus Henderson Enterprise	11,937,848	13,661,449
949735 Janus Henderson Small Cap Value	16,155,000	24,275,238
1116458 JPMorgan Value Advantage	34,240,030	44,546,675
485581 MFS Mid Cap Value Fund	12,192,947	15,747,402
321213 T Rowe Price Blue Chip Growth	24,319,739	57,118,094
2091238 Vanguard Dev Markets	27,218,574	34,421,779
422634 Vanguard Growth Index Fund	24,414,097	69,802,195
209522 Vanguard Institutional Index	40,920,641	85,022,027
174689 Vanguard Mid-Cap Growth Index	7,939,736	19,137,202
580271 Vanguard Mid-Cap Index	20,201,916	40,439,116
198738 Vanguard Mid-Cap Value Index	9,596,198	15,469,777
294416 Vanguard Small-Cap Index	16,787,639	31,902,948
883063 Vanguard Value Index Fund	29,668,752	50,661,317

TY 2021 IRS 990 e-File Render

Name:	The Moody Foundation
EIN:	74-1403105
US Government Securities - End of Year Book Value:	280,012,331
US Government Securities - End of Year Fair Market Value:	282,775,646
State & Local Government Securities - End of Year Book Value:	10,432,653
State & Local Government Securities - End of Year Fair Market Value:	10,394,109

TY 2021 IRS 990 e-File Render

Name: The Moody Foundation

EIN: 74-1403105

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Real estate and mineral interests	1,500,465	0	1,500,465	

TY 2021 IRS 990 e-File Render

Name: The Moody Foundation

EIN: 74-1403105

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Highmore Trade Finance Fund, LP	AT COST	5,912,043	4,795,908
HPS Core Senior Lending Offshore Fund (PB) II, LP	AT COST	16,388,664	16,699,822
Newbury Equity Partners V (Cayman), LP	AT COST	9,692,495	12,891,270
PEG Global Private Equity VIII Offshore	AT COST	31,504,266	35,350,937
PEG Global Private equity IX Offshore	AT COST	10,103,714	11,027,699
Strategic Value Special Situations Feeder Fund V, L.P.	AT COST	2,500,000	2,500,000

TY 2021 IRS 990 e-File Render

Name: The Moody Foundation

EIN: 74-1403105

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Galveston Offices	1,226,591	1,032,309	194,282	
Automobiles	191,533	174,235	17,298	

TY 2021 IRS 990 e-File Render

Name: The Moody Foundation

EIN: 74-1403105

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal fees	825,027	582,934		242,093

TY 2021 IRS 990 e-File Render

Name: The Moody Foundation

EIN: 74-1403105

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Oil Paintings	51,700	51,700	1,519,500

TY 2021 IRS 990 e-File Render

Name: The Moody Foundation

EIN: 74-1403105

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Office supplies	30,904	5,006		25,898
Dallas Office Expense	54,189	7,727		46,462
Insurance Expense	103,833	16,821		87,012
Appraisals Expense	47,929	0		47,929
Auto Expense	13,279	2,151		11,128
Computer Expense	35,697	5,783		29,914
Telephone Expense	38,591	6,252		32,339
Other adm expenses	76,495	12,392		64,103
Scholarship Expense	100,644	0		100,644
K-1 expenses	1,033,055	924,227		0
Sponsorship costs	13,500	0		13,500

TY 2021 IRS 990 e-File Render

Name: The Moody Foundation

EIN: 74-1403105

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Oil & gas royalty income	15,339,072	15,339,072	15,339,072
Other real estate income	98,158	98,158	98,158
Partnership income	648,025	638,649	648,025

TY 2021 IRS 990 e-File Render

Name: The Moody Foundation

EIN: 74-1403105

Name of 501(c)(3) Organization	Balance Due
Galveston Historical Foundation	150,000

TY 2021 IRS 990 e-File Render

Name: The Moody Foundation

EIN: 74-1403105

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Consultant fees	219,937	219,937		0
Investment management fees	1,266,396	1,266,396		0
Custodial services	426,411	341,129		85,282

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Name: The Moody Foundation

EIN: 74-1403105

Explanation: Description of Asset: 6,116,316 shares of American National Group Inc.Percentage of Holdings: 23%Fair Market Value Prior to Discount: $923,818,562 Amount of discount claimed: $43,995,171 Explanation of Why the Claimed Discount is Appropriate in the Valuation:The Foundation is claiming a 4.76% blockage on this stock due to the large percentage of shares owned. If the Foundation needed to liquidate this stock, liquidation could only be done over an extended period without causing the market value of the stock to decrease due to the large number of total shares owned by the Foundation.

TY 2021 IRS 990 e-File Render

Name: The Moody Foundation

EIN: 74-1403105

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF excise tax	702,856	0		0
Ad valorem tax	477,699	477,699		0