

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation STOLTE FAMILY FOUNDATION		A Employer identification number 47-1545801	
Number and street (or P.O. box number if mail is not delivered to street address) 815 1ST AVE 103	Room/suite	B Telephone number (see instructions) (206) 453-0444	
City or town, state or province, country, and ZIP or foreign postal code SEATTLE, WA 98104		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>78,833,189</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) <u>Modified Cash</u> (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,546,129	1,226,236		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	8,785,053			
	b Gross sales price for all assets on line 6a _____ 28,507,511				
	7 Capital gain net income (from Part IV, line 2)		8,840,368		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	904	20,942		
	12 Total. Add lines 1 through 11	10,332,086	10,087,546		
	13 Compensation of officers, directors, trustees, etc.	202,575	0		202,575
	14 Other employee salaries and wages	243,484	0		243,484
	15 Pension plans, employee benefits	81,068	0		78,433
	16a Legal fees (attach schedule)	18,640	0		18,640
	b Accounting fees (attach schedule)	48,853	48,853		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	170,562	23,165		30,435
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	7,161	0		7,161
	22 Printing and publications				
	23 Other expenses (attach schedule)	389,186	217,282		204,836
	24 Total operating and administrative expenses. Add lines 13 through 23	1,161,529	289,300		785,564
	25 Contributions, gifts, grants paid	8,201,180			8,201,330
	26 Total expenses and disbursements. Add lines 24 and 25	9,362,709	289,300		8,986,894
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	969,377			
	b Net investment income (if negative, enter -0-)		9,798,246		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		266,738	7,573	7,573
	2	Savings and temporary cash investments		1,825,125	516,402	516,402
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)		4,764,887	4,677,240	4,677,240
	b	Investments—corporate stock (attach schedule)		53,882,321	54,846,056	54,846,056
	c	Investments—corporate bonds (attach schedule)		9,345,979	8,726,992	8,726,992
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		3,351,735	7,924,926	7,924,926
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)		600,000	2,134,000	2,134,000	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		74,036,785	78,833,189	78,833,189	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons		1,000	1,000	
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)		4,070	3,154	
	23	Total liabilities (add lines 17 through 22).		5,070	4,154	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0	0	
	28	Retained earnings, accumulated income, endowment, or other funds		74,031,715	78,829,035	
	29	Total net assets or fund balances (see instructions)		74,031,715	78,829,035	
	30	Total liabilities and net assets/fund balances (see instructions) .		74,036,785	78,833,189	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 74,031,715
2	Enter amount from Part I, line 27a	2 969,377
3	Other increases not included in line 2 (itemize) ▶ _____	3 3,827,943
4	Add lines 1, 2, and 3	4 78,829,035
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6 78,829,035

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES	P		
b CAPITAL GAIN DIVIDENDS	P		
c CAPITAL GAIN FROM LLCs	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 28,145,700		19,667,143	8,478,557
b 326,275			326,275
c 35,536			35,536
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			8,478,557
b			326,275
c			35,536
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	8,840,368
	3	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter

Bracket for line 1a

"N/A" on line 1.

1a

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

b

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

Add lines 1 and 2.

3

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

Credits/Payments:

6

a 2021 estimated tax payments and 2020 overpayment credited to 2021

6a

138,723

b Exempt foreign organizations—tax withheld at source

6b

0

c Tax paid with application for extension of time to file (Form 8868)

6c

40,000

d Backup withholding erroneously withheld

6d

0

7

Total credits and payments. Add lines 6a through 6d

7

178,723

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.

8

0

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

42,527

11

Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

11

0

136,196

0

136,196

0

0

42,527

Part VI-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

Yes

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file Form 1120-POL for this year?.

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0 (2) On foundation managers. \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

Yes

b

If "Yes," has it filed a tax return on Form 990-T for this year?.

4b

Yes

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

No

If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

By language in the governing instrument, or

By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?.

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

WA

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►WWW.STOLTEFAMILYFOUNDATION.ORG	13	Yes	
14	The books are in care of ►DELOITTE TAX LLP Telephone no. ►(206) 716-7000 Located at ►1015 2ND AVE STE 500 SEATTLE WA ZIP+4 ►981041001			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16	Yes	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	Yes	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here.			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ► 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check here			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HEIDI STOLTE 815 1ST AVE STE 103 SEATTLE, WA 98104	DIRECTOR, PRESIDENT 15.00	0	0	0
CHRISTOPHER STOLTE 815 1ST AVE STE 103 SEATTLE, WA 98104	DIRECTOR, SECRETARY, TREASURER 12.00	0	0	0
KIM WRIGHT 815 1ST AVE STE 103 SEATTLE, WA 98104	DIRECTOR 40.00	202,575	27,991	1,200
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRIANNA JACKSON 815 1ST AVE STE 103 SEATTLE, WA 98104	EDUCATION PROGRAM OF 32.00	123,827	12,459	1,200
WHITNEY HOWE 815 1ST AVE STE 103 SEATTLE, WA 98104	OPERATIONS AND GRANT 32.00	67,158	19,840	1,200
KAREN LAUGHLIN 815 1ST AVE STE 103 SEATTLE, WA 98104	CLIMATE PROGRAM DIRE 40.00	52,500	8,156	300
Total number of other employees paid over \$50,000.				0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FIRST REPUBLIC BANK 111 PINE STREET SAN FRANCISCO,CA 94111	FINANCIAL	242,791

Total number of others receiving over \$50,000 for professional services. 
0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	PRIME COALITION IS A 501(C)(3) PUBLIC CHARITY THAT PARTNERS WITH MISSION-ALIGNED INVESTORS TO SUPPORT EXTRAORDINARY COMPANIES THAT COMBAT CLIMATE CHANGE, HAVE A HIGH LIKELIHOOD OF ACHIEVING COMMERCIAL SUCCESS, AND WOULD OTHERWISE HAVE A DIFFICULT TIME RAISING ADEQUATE FINANCIAL SUPPORT TO SCALE. THE FOUNDATION INVESTED AN ADDITIONAL \$1,534,000 DURING THE CALENDAR YEAR. ITS TOTAL INVESTMENT AS OF 12/31/2021 IS \$2,134,000.	1,534,000
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		1,534,000

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	68,441,146
b	Average of monthly cash balances.	1b	2,697,261
c	Fair market value of all other assets (see instructions).	1c	5,638,167
d	Total (add lines 1a, b, and c).	1d	76,776,574
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	76,776,574
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	1,151,649
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	75,624,925
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	3,781,246

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	3,781,246
2a	Tax on investment income for 2021 from Part V, line 5.	2a	136,196
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	136,196
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,645,050
4	Recoveries of amounts treated as qualifying distributions.	4	150
5	Add lines 3 and 4.	5	3,645,200
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	3,645,200

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				3,645,200
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				
c From 2018.				
d From 2019.				
e From 2020.				3,639,396
f Total of lines 3a through e.	3,639,396			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 10,520,894				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				3,645,200
e Remaining amount distributed out of corpus	6,875,694			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	10,515,090			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	10,515,090			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019.				
d Excess from 2020				3,639,396
e Excess from 2021				6,875,694

Part XIII

Private Operating Foundations (see instructions and Part VI-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2021	(b) 2020	(c) 2019	(d) 2018	
b	85% (0.85) of line 2a					
c	Qualifying distributions from Part XI, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
(1)	Value of all assets					
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c	"Support" alternative test—enter:					
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3)	Largest amount of support from an exempt organization					
(4)	Gross investment income					

Part

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

HEIDI STOLTE

CHRISTOPHER STOLTE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or email address of the person to whom applications should be addressed:

b

The form in which applications should be submitted and information and materials they should include:

c

Any submission deadlines:

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Part 2 Supplementary Information (continued)						
3 Grants and Contributions Paid During the Year or Approved for Future Payment						
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
Name and address (home or business)						
a <i>Paid during the year</i>						
350 SEATTLE 5031 UNIVERSITY WAY NE SEATTLE, WA 98105		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	1,560	
AFRICAN COMMUNITY HOUSING & DEVELOPMENT 16258 MILITARY ROAD SUITE 206 SEATAC, WA 98188		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	750	
API CHAYA PO BOX 14047 SEATTLE, WA 98114		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	750	
ASIA PACIFIC CULTURAL CENTER 4851 S TACOMA WAY TACOMA, WA 98409		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	115,000	
BAILADORES DE BRONCE PO BOX 25529 SEATTLE, WA 98165		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	375	
BUILDING CHANGES PACIFIC TOWER 1200 12TH AVE S 1200 SEATTLE, WA 98144		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000	
CASCADIA CLEANTECH PRIZE 1301 5TH AVE SUITE 1500 SEATTLE, WA 98101		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	75,000	
CENTER FOR SUSTAINABLE INFRASTRUCTURE 120 STATE AVE NE 303 OLYMPIA, WA 98501		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	100,000	
CLEAN ENERGY TRANSITION INSTITUTE 4616 25TH AVENUE NE PMB416 SEATTLE, WA 98105		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	150,000	
CLEAN ENERGY TRANSITION INSTITUTE 4616 25TH AVENUE NE PMB416 SEATTLE, WA 98105		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	200,000	
CLIMATE SOLUTIONS - SEATTLE 1402 3RD AVE STE 1200 SEATTLE, WA 98101		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	75,000	
CLIMATE SOLUTIONS - SEATTLE 1402 3RD AVE STE 1200 SEATTLE, WA 98101		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	925,000	
CLIMATE SOLUTIONS - SEATTLE 1402 3RD AVE STE 1200 SEATTLE, WA 98101		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	650,000	
COMMUNITIES RISE 3642 33RD AVE SOUTH SUITE C4 SEATTLE, WA 98144		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	35,000	
COMMUNITY CENTER FOR EDUCATION RESULTS 1200 12TH AVE S STE 701 SEATTLE, WA 98144		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	127,086	
COMMUNITY DAY SCHOOL ASSOCIATION (LAUNCH) 3401 RAINIER AVE S SEATTLE, WA 98144		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	2,772	
COMMUNITY FOUNDATION OF SNOHOMISH COUNTY 2823 ROCKEFELLER AVENUE EVERETT, WA 98201		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	75,000	
COMMUNITY NETWORK COUNCIL 1819 CENTRAL AVE S KENT, WA 98032		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	120,000	
COMMUNITY NETWORK COUNCIL 1819 CENTRAL AVE S KENT, WA 98032		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	5,000	
DONORSCHOOSEORG 134 W 37TH STREET 11TH FLOOR NEW YORK, NY 10018		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	7,500	
DUWAMISH TRIBAL SERVICES 4705 W MARGINAL WAY SW SEATTLE, WA 98106		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	3,000	
DUWAMISH TRIBAL SERVICES 4705 W MARGINAL WAY SW SEATTLE, WA 98106		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	750	
EARTHGEN 4649 SUNNYSIDE AVE N STE 305 SEATTLE, WA 98103		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000	
ECONOMIC OPPORTUNITY INSTITUTE 603 STEWART STREET SUITE 715 SEATTLE, WA 98101		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	15,000	
EQUITY IN EDUCATION COALITION 1200 12TH AVE S STE 1100 SEATTLE, WA 98144		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	3,600	
FAIR WORK CENTER 116 WARREN AVE N STE A SEATTLE, WA 98109		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000	
FORTH MOBILITY FUND 2035 NW FRONT AVE SUITE 101 PORTLAND, OR 97209		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	75,000	
FRONT AND CENTERED 1501 E MADISON ST STE 250 SEATTLE, WA 98122		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	150,000	
FUSE INNOVATION FUND PO BOX 4897 SEATTLE, WA 98194		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	62,500	
FUTUREWISE 816 SECOND AVE STE 200 SEATTLE, WA 98104		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000	
GRAYS HARBOR COMMUNITY FOUNDATION 705 J STREET PO BOX 605 HOQUIAM, WA 98550		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	75,000	
GREENTRIKE 1501 PACIFIC AVENUE SUITE 202 TACOMA, WA 98402		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	75,000	
GRIST MAGAZINE INC 1501 E MADISON ST SUITE 650 SEATTLE, WA 98122		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	100,000	
GRIST MAGAZINE INC 1501 E MADISON ST SUITE 650 SEATTLE, WA 98122		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000	
GROUNDSWELL FUND 548 MARKET STREET 49734 SAN FRANCISCO, CA 94104		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	3,750	
HACKSHACKERS 700 12TH ST NW SUITE 700 PMB 96681 WASHINGTON, DC 20005		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000	
IMPACT ASSETS INC 7315 WISCONSIN AVENUE SUITE 1100W OPERATIONS CENTER IMPACTASSETS C/O BETHESDA, MD 208143238		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000	
INSTITUTE FOR WASHINGTON'S FUTURE 2720 VALENCIA ST BELLINGHAM, WA 98226		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000	
KANDELIA (VIETNAMESE FRIENDSHIP ASSOCIATION FOR GREATER SEATTLE) 3829B SOUTH EDMUNDS STREET BOX 9 SEATTLE, WA 98118		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	750	
LATINO COMMUNITY FUND OF WASHINGTON STATE POST OFFICE BOX 30669 SEATTLE, WA 98103		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	35,000	
LATINO COMMUNITY FUND OF WASHINGTON STATE POST OFFICE BOX 30669 SEATTLE, WA 98103		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000	
LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 740 15TH STREET NW STE 700 WASHINGTON, DC 20005		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	200,000	
MEDIA MATTERS FOR AMERICA PO BOX 44811 WASHINGTON, DC 20026		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000	
MOMSRISING EDUCATION FUND 12011 BEL-RED ROAD SUITE 100B BELLEVUE, WA 98005		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	75,000	
NORTHWEST FILM FORUM 1515 12TH AVE SEATTLE, WA 98122		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	750	
ONEAMERICA 1225 S WELLES SUITE 430 SEATTLE, WA 98144		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	100,000	
ONEAMERICA 1225 S WELLES SUITE 430 SEATTLE, WA 98144		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	10,000	
ONEAMERICA 1225 S WELLES SUITE 430 SEATTLE, WA 98144		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	750	
OPEN DOORS FOR MULTICULTURAL FAMILIES 24437 RUSSELL RD STE 110 KENT, WA 98032		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	105,000	
OREGON ENVIRONMENTAL COUNCIL (OEC) PO BOX 14822 PORTLAND, OR 97293		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	75,000	
PACIFIC NORTHWEST CONFERENCE - UCC 325 N 125TH STREET SEATTLE, WA 98133		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	3,129	
PARA LOS NIOS DE HIGHLINE 425 SW 144TH STREET SEATTLE, WA 98166		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	115,000	
PROGRAM FOR EARLY PARENT SUPPORT 4649 SUNNYSIDE AVE N STE 324 SEATTLE, WA 98103		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	30,000	
REACH OUT AND READ INC 89 SOUTH STREET SUITE 201 BOSTON, MA 021112678		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	30,000	
REALIZE IMPACT 271 WINSLOW WAY E 11548 BAINBRIDGE ISLAND, WA 98110		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000	
REFUGEE & IMMIGRANT CENTER FOR EDUCATION & LEGAL SERVICES (RAICES) 1305 NORTH FLORES STREET SAN ANTONIO, TX 78212		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	375	
RENTON REGIONAL COMMUNITY FOUNDATION PO BOX 820 RENTON, WA 98057		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	75,000	
RVC 1225 SOUTH WELLES STREET SUITE 400 SEATTLE, WA 98144		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	115,000	
RVC 1225 SOUTH WELLES STREET SUITE 400 SEATTLE, WA 98144		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	773	
RVC 1225 SOUTH WELLES STREET SUITE 400 SEATTLE, WA 98144		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	750	
SCHOOLS OUT WASHINGTON 801 23RD AVE S STE A SEATTLE, WA 98144		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	100,000	
SCHOOLS OUT WASHINGTON 801 23RD AVE S STE A SEATTLE, WA 98144		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	150	
SEATTLE REPERTORY THEATRE 155 MERCER STREET PO BOX 900923 SEATTLE, WA 98109		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	375	
SIGHTLINE INSTITUTE 1402 3RD AVE SUITE 500 SEATTLE, WA 98101		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000	
SOCIAL VENTURE PARTNERS PO BOX 14148 SEATTLE, WA 98114		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	25,000	
SOCIETY OF ENVIRONMENTAL JOURNALISTS 1629 K ST NW SUITE 300 WASHINGTON, DC 20006		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	10,000	
SPARK NORTHWEST 1402 3RD AVE STE 901 SEATTLE, WA 98101		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	25,000	
START EARLY 33 WEST MONROE STREET STE 1200 CHICAGO, IL 60603		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000	
STATE INNOVATION EXCHANGE (SIX) PO BOX 260230 MADISON, WI 53726		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	12,500	
SUSTAINABLE NORTHWEST 1130 SW MORRISON STREET SUITE 510 PORTLAND, OR 97205		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	75,000	
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE SUITE 100 ARLINGTON, VA 22203		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	100,000	
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE SUITE 100 ARLINGTON, VA 22203		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	100,000	
THE SEATTLE FOUNDATION 1601 5TH AVE STE 1900 SEATTLE, WA 98101		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	13,125	
THE SEATTLE FOUNDATION 1601 5TH AVE STE 1900 SEATTLE, WA 98101		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	30,000	
THE SEATTLE FOUNDATION 1601 5TH AVE STE 1900 SEATTLE, WA 98101		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000	
TTDES FOUNDATION 1012 TORNEY AVE SAN FRANCISCO, CA 94129		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000	
TRANSPORTATION CHOICES COALITION 1402 3RD AVE SUITE 310 SEATTLE, WA 98101		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	75,000	
UNITED WAY OF KING COUNTY 720 2ND AVE SEATTLE, WA 98104		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	602,500	
UNIVERSITY OF WASHINGTON FOUNDATION BOX 355055 SEATTLE, WA 98195		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	250,000	
UNIVERSITY OF WASHINGTON FOUNDATION BOX 355055 SEATTLE, WA 98195		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	25,000	
VERDE PO BOX 16850 PORTLAND, OR 97292		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	75,000	
VOICES OF TOMORROW 15811 AMBAUM BLVD SW STE 170 BURIEN, WA 98166		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	110,000	
WASHINGTON ALLIANCE FOR BETTER SCHOOLS 18560 1ST AVE NE SHORELINE, WA 98155		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	70,000	
WASHINGTON COMMUNITY ACTION NETWORK EDUCATION & RESEARCH FUND (WA CAN ERF) 1806 E YESLER WAY SEATTLE, WA 98122		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000	
WASHINGTON COMMUNITY ACTION NETWORK EDUCATION & RESEARCH FUND (WA CAN ERF) 1806 E YESLER WAY SEATTLE, WA 98122		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000	
WASHINGTON COMMUNITY ACTION NETWORK EDUCATION & RESEARCH FUND (WA CAN ERF) 1806 E YESLER WAY SEATTLE, WA 98122		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000	
WASHINGTON ENVIRONMENTAL COUNCIL 1402 3RD AVE STE 1400 SEATTLE, WA 98101		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	100,000	
WASHINGTON ENVIRONMENTAL COUNCIL 1402 3RD AVE STE 1400 SEATTLE, WA 98101		N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	100,000	
WASHINGTON ENVIRONMENTAL COUNCIL 1402 3RD AVE STE 1400 SEATTLE, WA 98101		N/A	P C	F		

Part XV-A

Unrelated business income

Excluded by section 512, 513, or 514

(e)
Related or exempt
function income
(See
instructions.)

(a)
Business
code

(b)
Amount

(c)
Exclusion code

(d)
Amount

b _____

C _____

d _____

e _____

f _____

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

■ ■ ■

5 Net rental income or (loss) from real estate:

a Debt-financed property.

b Not debt-financed property. . . .

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events:

10 Gross profit or (loss) from sales of inventory

11 Other revenue: **a** _____

b _____

c _____

d _____

e _____

12 Subtotal. Add columns (b), (d), and (e) . .

13 Total.	Add line 12, columns (b), (d), and (e).	13	10,332,086
(See worksheet in line 13 instructions to verify calculations.)			

Part XV-B

Line No.

Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI

Yes	No
-----	----

[illegible]

1a(1)		No
--------------	--	-----------

1a(2)		No
-------	--	----

[illegible]

1b(1)		No
--------------	--	-----------

1b(2)		No
-------	--	----

1b(3)		No
--------------	--	-----------

1b(4)		No
-------	--	----

1b(5)		No
-------	--	----

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

arket value
t value
d.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2022-11-14
Signature of officer or trustee	Date

2022-11-14

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	JOLENE G COX		2022-11-14		P00235481
	Firm's name ☐ DELOITTE TAX LLP				Firm's EIN ☐ 86-1065772
	Firm's address ☐ 1015 2ND STREET STE 500 SEATTLE, WA 981041001				Phone no. (206) 716-7000

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: STOLTE FAMILY FOUNDATION

EIN: 47-1545801

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	48,853	48,853		0

Name: STOLTE FAMILY FOUNDATION
EIN: 47-1545801

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FED HOME LOAN MTG CORP REMIC	124,957	124,957
FED HOME LOAN MTG CORP	150,097	150,097
MS B OF A ML TRUST 2013-C7	49,354	49,354
I SHARES TR MBS ETF	275,558	275,558
PAX WORLD HI YLD BOND INST	2,753,734	2,753,734
AFLAC INC 3.625%	80,100	80,100
AT&T INC SR GLBL NT 4.8%	119,881	119,881
ALLSTATE CORP .75%	204,735	204,735
AMERICAN EXPRESS CO SR NT 2.65%	101,903	101,903
AMERIPRISE FINANCIAL INC SR GLBL 2.875%	131,660	131,660
AMGEN INC SR GLBL NT 3.2%	107,836	107,836
BANK OF AMERICA CORP FR 4.875%	65,249	65,249
BANK OF NEW YORK MTN BK ENT 3.25%	168,387	168,387
BANK OF NOVA SCOTIA 1.3%	144,223	144,223
CAPITAL ONE FINANCIAL CORP 3.2%	131,028	131,028
CATEPILLAR FINL SVCS BE FR 2.55%	101,875	101,875
EATON CORP PLC SR NT 2.75%	101,866	101,866
ENTERPRISE PRODS OPER LLC SR NT 4.85%	60,350	60,350
EXPRESS SCRIPTS HLDG CO SR GLBL	131,036	131,036
GOLDMAN SCRIPTS HLDG CO SR GLBL NT 3.5%	53,766	53,766
HASBRO INC SR NT 5.1%	62,407	62,407
HOME DEPOT INC SR GLBL NT 3.9%	140,874	140,874
INTERNATIONAL BUSINESS MACHINES SR GLBL NT 3.45%	53,598	53,598
JP MORGAN CHASE & CO SR GLBL NT 4.85%	65,509	65,509
MARSH & MCLENNAN COS INC SR GLBL NT 3.3%	102,631	102,631
MERCK & CO INC 3.4%	217,762	217,762
METLIFE INC SR NT 3.6%	105,564	105,564
MORGAN STANLEY .864%	197,200	197,200
NORTHERN TN CORP 3.15%	215,480	215,480
NVIDIA 1.55%	332,595	332,595
O'REILLY AUTOMOTIVE INC SR NT 3.85%	155,104	155,104
ORACLE CORP SR NT 3.4%	52,282	52,282
PNC BANK NA 2.45%	201,934	201,934
PHILLIPS 66 2.15%	332,386	332,386
PROGRESSIVE CORP OHIO SR NT 4.35%	61,379	61,379
PRUDENTIAL FINL INC MTNS BOOK FR 3.878%	89,882	89,882
ROCKWELL AUTOMATION INC SR GLBL NT 2.875%	130,633	130,633
ROSS STORES INC SR GLBL NT 3.375%	157,316	157,316
SCHWAB CHARLES CORP 3.25%	64,509	64,509
SOUTHWEST AIRLINES CO SR GLBL NT 3.45%	106,566	106,566
STATE STREET CORP 3.3%	53,237	53,237
TD AMERITRADE HLDG CORP SR GLBL NT 3.625%	79,910	79,910
TJX COS INC NEW SR NT 2.5%	101,890	101,890
TARGET CORP SR GLBL NT 3.375%	109,624	109,624
UNION PACIFIC CORP NT 4.85%	121,921	121,921
US BANCORP MTNS BK ENT FR 3%	250,777	250,777
VERIZON COMMUNICATION INC 3.5%	106,427	106,427

TY 2021 IRS 990 e-File Render		
Name: STOLTE FAMILY FOUNDATION		
EIN: 47-1545801		
Name of Stock	End of Year Book Value	End of Year Fair Market Value
AFLAC INC	62,652	62,652
AGCO CORPORATION	29,585	29,585
ABBOTT LABORATORIES	373,946	373,946
ABBVIE INC	169,927	169,927
ACUITY BRANDS INC	94,215	94,215
AECOM	87,096	87,096
ADVANCED MICRO DEVICES INC	125,049	125,049
AGILENT TECHNOLOGIES	59,549	59,549
AGREE REALTY CORP	38,748	38,748
ALLSTATE CORP	67,884	67,884
ALPHABET INC CAP STK CL A	1,526,740	1,526,740
AMAZON.COM INC	860,260	860,260
AMERICAN ASSETS TR INC	24,319	24,319
AMERICAN CAMPUS	48,983	48,983
AMERICAN EXPRESS CO	97,342	97,342
AMERICAN WATER WORKS CO INC	335,038	335,038
AMERISOURCEBERGEN CORP SR GLBL	66,179	66,179
AMGEN INC	105,736	105,736
APPLE INC	2,268,989	2,268,989
APPLIED MATERIALS INC	113,929	113,929
APTARGROUP INC	22,046	22,046
AUTODESK INC	131,878	131,878
AUTOMATIC DATA PROCESSING INC COMMON	156,332	156,332
BAKER HUGHES A GE COMPANY	250,681	250,681
BANK OF AMERICA CORP	520,489	520,489
BECTON DICKINSON AND CO	66,139	66,139
BERKSHIRE HATHAWAY INC DEL CL B NEW	16,445	16,445
BEST BUY INC	24,282	24,282
BIOGEN IDEC	81,813	81,813
BOEING	95,224	95,224
BRISTOL MYERS SQUIBB	134,489	134,489
BRIXMOR PPTY GROUP INC	20,125	20,125
CIGNA CORP	85,422	85,422
CVS HEALTH CORP	67,982	67,982
CAPTIAL ONE FINANCIAL CORP	49,476	49,476
CARDINAL HEALTH INC	39,132	39,132
CATALENT INC	90,773	90,773
CATERPILLAR INC	2,481	2,481
CHIPOTLE MEXICAN GRILL	33,217	33,217
CISCO SYSTEMS	378,446	378,446
CITIGROUP INC COM	19,144	19,144
CITRIX SYSTEMS INC	41,525	41,525
COCA COLA CO COM	147,729	147,729
COLGATE PALMOLIVE CO	103,178	103,178
COMCAST CORP NEW CLASS A	338,167	338,167
CUMMINS INC	302,560	302,560
CYRUSONE	41,002	41,002
DANAHER CORP	81,265	81,265
DARDEN RESTURANTS INC	52,875	52,875
DELL TECHNOLOGIES INC	45,105	45,105
DIAMONDROCK HOSPITALITY CO	1,105	1,105
DISNEY WALT CO DISNEY WALT CO COM	301,726	301,726
EBAY INC	31,787	31,787
EDISON INTL	208,504	208,504
EDWARDS LIFESCIENCES CORP	145,614	145,614
EMERSON ELEC CO COM	28,449	28,449
ENPHASE ENERGY INC	40,064	40,064
EQUITY LIFESTYLE PROP INC	28,840	28,840
ESSENTIAL UTILS INC	92,776	92,776
ETSY INC	132,240	132,240
EXPEDITORS INTL WASH INC	78,694	78,694
FMC CORPORATION	194,725	194,725
FACEBOOK INC CL A	498,134	498,134
FEDERAL REALTY INVESTMENT	59,572	59,572
FIFTH THIRD BANCORP	120,154	120,154
FIRST SOLAR INC	37,217	37,217
FLOWERVE CORPORAION	21,818	21,818
FORD MTR CO DEL COM PAR \$0.01	62,476	62,476
GAP INC DEL	7,113	7,113
GENERAL ELECTRIC	120,922	120,922
GENERAL MOTORS CO	119,136	119,136
GILEAD SCIENCES INC	46,833	46,833
GLOBAL MED REIT INC	3,319	3,319
GOLDMAN SACHS GROUP INC	85,309	85,309
GRAINGER W W INC	91,210	91,210
HP INC	48,255	48,255
HALLIBURTON CO	39,840	39,840
HANESBRANDS INC	8,009	8,009
HARLEY DAVIDSON	21,257	21,257
HARTFORD FINL SVCS GRP INC FINANCIAL SERVICES	83,262	83,262
HASBRO INC	39,287	39,287
HEWLETT PACKARD ENTERPRISE CO	105,848	105,848
HOLOGIC	32,538	32,538
HOME DEPOT INC	777,314	777,314
HUNTINGTON BANCSHARES INC	116,992	116,992
ILLINOIS TOOL WORKS	27,395	27,395
ILLUMINA INC	46,414	46,414
INTEL CORP	232,265	232,265
INTERNATIONAL BUSINESS MACHINES CORP	13,767	13,767
INTL FLAVORS & FRAGRANCES	28,925	28,925
INTERPUBLIC GROUP COS INC	98,756	98,756
INTUIT	383,359	383,359
IRON MTN INC	24,804	24,804
JBG SMITH PPTYS	247,107	247,107
JP MORGAN CHASE & CO	680,113	680,113
JACOBS ENGR GROUP INC DEL	107,068	107,068
JOHNSON & JOHNSON INC	395,685	395,685
KBR INC	33,382	33,382
KLA CORPORATION	54,624	54,624
KB HOME	254,514	254,514
KROGER CO	138,903	138,903
KYNDRYL HLDGS INC	362	362
LABORATORY CORP AMER HLDGS	31,735	31,735
LAM RESEARCH CORP	93,490	93,490
ESTEE LAUDER COMPANIES INC	73,300	73,300
LEIDOS HOLDINGS INC	37,605	37,605
ELI LILLY & CO. COM	152,197	152,197
LOCKHEED MARTIN CORP	188,723	188,723
LOWES COMPANIES	122,003	122,003
LULULEMON ATHLETICA INC	14,484	14,484
LUMEN TECHNOLOGIES INC	49,334	49,334
LYFT INC CL A	25,296	25,296
MGM RESORTS INTERNATIONAL	98,377	98,377
MANPOWERGROUP INC	12,264	12,264
MARATHON PETROLEUM CORP	16,893	16,893
MARVELL TECHNOLOGY GROUP LTD	21,085	21,085
MASTERCARD INCORPORATED	112,826	112,826
MCCORMICK & CO INC COM NON VTG	187,230	187,230
MCKESSON CORPORATION	167,039	167,039
MEDICAL PPTYS TR INC	12,666	12,666
MERCK & CO INC	268,240	268,240
MICROSOFT CORP	2,585,292	2,585,292
MODERNA INC	42,161	42,161
MONMOUTH REAL ESTATE INVT COCL A	38,869	38,869
MOTOROLA SOLUTIONS INC	87,487	87,487
NOV INC	62,140	62,140
NETFLIX INC	80,727	80,727
NIKE INC	94,335	94,335
NORTHERN TR CORP	191,854	191,854
NORTONLIFELOCK INC	46,270	46,270
NVIDA	822,332	822,332
OMNI GROUP INC	39,346	39,346
ORACLE CORP COM	14,390	14,390
PNC FNL SVCS GROUP INC	31,081	31,081
PPG INDS INC	41,730	41,730
PVH CORP	25,276	25,276
FAYPAL HLDGS INC	176,134	176,134
PEPSICO INC	186,217	186,217
PHILLIPS 66	54,345	54,345
PLUG POWER INC	35,796	35,796
PRICE T ROWE GROUP INC	77,673	77,673
PRINCIPAL FIN'L GROUP	81,154	81,154
PROCTER & GAMBLE CO	537,033	537,033
PRUDENTIAL FINANCIAL	125,558	125,558
QUAL COMM	74,245	74,245
RALPH LAUREN CORP	25,911	25,911
RAYTHEON TECHNOLOGIES CORP	88,384	88,384
REGENERON PHARMACEUTICALS	78,940	78,940
ROCKWELL AUTOMATION INC	279,080	279,080
S & P GLOBAL INC	195,851	195,851
SALESFORCE COM INC	311,563	311,563
SCHAWB CHARLES CORP	163,827	163,827
SERVICENOW INC	148,646	148,646
SMUCKER J M CO	29,473	29,473
SOLAREdge TECHNOLOGIES INC	35,632	35,632
STARBUCKS CORP	100,594	100,594
STATE STREET CORP	123,969	123,969
SUNPOWER CORP	13,127	13,127
SUNRUN INC	131,026	131,026
SUNSTONE HOTEL	18,709	18,709
SWITCH INC CLASS A	167,573	167,573
TJX COS INC NEW	256,382	256,382
TARGET FACTORY OUTLET CENTERS	2,776	2,776
TAPESTRY INC	68,695	68,695
TARGET CORP COM	12,961	12,961
TERADATA CORP DEL	12,231	12,231
TESLA, INC.	516,765	516,765
THERMO FISHER SCIENTIFIC INC	342,961	342,961
TRAVELERS COS INC	101,836	101,836
UDR INC	37,494	37,494
UGI CORPORATION	42,604	42,604
UNITEDHEALTH GROUP INC	531,264	531,264
UNIVERSAL DISPLAY CORP	63,206	63,206
VALVOLINE INC	93,449	93,449
VERIZON COMMUNICATION INC	108,233	108,233
VIACOMCBS INC CL B	26,347	26,347
VICI PPTYS INC	81,628	81,628
VISA INC	604,621	604,621
VMWARE INC	88,764	88,764
WALMART INC	118,212	118,212
WALGREENS BOOTS ALLIANCE INC	27,175	27,175
WELLS FARGO & CO NEW COM	108,963	108,963
WORKDAY INC CL A	1,366	1,366
XYLEM INC	376,549	376,549
YUM BRANDS INC	115,809	115,809
INVESCO LTD SHS	23,112	23,112
TRANE TECHNOLOGIES PLC	44,043	44,043
ALEXANDERS INC	16,659	16,659
ALEXANDRIA REAL ESTATE	83,387	83,387
AMERICAN HOMES 4 RENT	14,173	14,173
AMERICOLD RLTY TR	21,084	21,084
AVALONBAY CMNTYS INC	153,070	153,070
BOSTON PROPERTIES INC	179,566	179,566
BRANDYWINE REALTY TRUST	220,437	220,437
CAMDEN PROPERTY TRUST	4,646	4,646
COUSINS PPTYS INC	3,625	3,625
CUBESMART	33,975	33,975
DIGITAL RLTY TR INC COM	84,367	84,367
DUKE REALTY CORP COM NEW	85,726	85,726
EASTGROUP PPTY INC	20,051	20,051
EMPIRE RLTY TR	54,432	54,432
EQUINIX INC COM NEW	186,085	186,085
EQUITY RESIDENTIAL SH BEN INT	127,696	127,696
ESSENTIAL PPTYS RLTY TR INC	8,735	8,735
ESSEX PROPERTY TR INC	76,786	76,786
EXTRA SPACE STORAGE INC	121,754	121,754
FIRST INDUSTRIAL REALTY TRUST COM	28,334	28,334
GAMING & LEISURE PPTYS INC COM	8,029	8,029
HEALTHYPEAK PPTYS INC	82,646	82,646
HOST HOTELS AND RESORTS INC	57,161	57,161
INDEPENDENCE RLTY TR INC	103	103
INVITATION HOMES INC	39,446	39,446
KILROY REALTY CORP	270,492	270,492
KIMCO REALTY CORP	49,744	49,744
KITE RLTY GROUP TR	109	109
LIFE STORAGE INC	47,792	47,792
MGM GROWTH PPTYS LLC	11,193	11,193
MACERICH CO	9,850	9,850
MID-AMERICA APARTMENT CMNTY	27,074	27,074
NATIONAL STORAGE AFFILIATES TR	33,354	33,354
ORION OFFICE REIT INC	1,419	1,419
PS BUSINESS PKS INC	17,496	17,496
PARAMOUNT GROUP INC	126,818	126,818
PEBBLEBROOK HOTEL TR	9,172	9,172
PROLOGIS INC	520,401	520,401
PUBLIC STORAGE INC	207,506	207,506
REALTY INCOME CORP	77,389	77,389
REGENCY CENTERS CORP	53,951	53,951
RETAIL OPPORTUNITY INVTs CORCOM	13,798	13,798
REXFORD INDUSTRIAL REALITY INC	17,358	17,358
SL GREEN REALTY CORP	77,364	77,364
SAFEHOLD INC	2,156	2,156
SIMON PPTY GROUP INC NEW COM	154,498	154,498
SITE CENTERS CORP	6,395	6,395
STAG INDL INC	36,162	36,162
STORE CAP CORP	6,330	6,330
SUN CMNTYS INC	30,235	30,235
TERRENO REALTY CORP	3,753	3,753
VENTAS INC	52,756	52,756
VORNADO REALTY TRUST	181,463	181,463
WASH REAL ESTATE INVT TR	34,975	34,975
WELLTOWER INC	116,819	116,819
ACCENTURE PLC IRELAND SHS CLASS A	1,024,353	1,024,353
MEDTRONIC PLC	462,732	462,732
EATON CORP PLC SHS	165,043	165,043
ISHARES CORE S&P SMALL CAP ETF FUND	3,893,340	3,893,340
ISHARES	2,105,690	2,105,690
CALVERT WORLD VALUES FD INC EMGMKT EQUITY I	2,229,171	2,229,171
DOMINI IMPACT INTERNATIONAL EQUITY FUND INSTL CL	2,701,694	2,701,694
PARNASSUS MID CAP FUND INSTL CL	5,873,928	5,873,928
PRINCIPAL SPECTRUM PREFERRED CAPITAL SECURITIES INCOME CLASS R-6	2,930,957	2,930,957

TY 2021 IRS 990 e-File Render

Name: STOLTE FAMILY FOUNDATION

EIN: 47-1545801

**US Government Securities - End of
Year Book Value:**

4,677,240

**US Government Securities - End of
Year Fair Market Value:**

4,677,240

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2021 IRS 990 e-File Render

Name: STOLTE FAMILY FOUNDATION

EIN: 47-1545801

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AXIOM LEARNING LLC	FMV	250,000	250,000
WESTCLIFF HOLDINGS LLC	FMV	250,000	250,000
BRIDGE MULTIFAMILY IV ASP FUND	FMV	2,002,133	2,002,133
RIVERSIDE CAPITAL APPRECIATION VII ASP FUND	FMV	1,122,522	1,122,522
STRATEGIC PARTNERS VII ASP FUND	FMV	3,557,708	3,557,708
KKR EUROP V ASP FUND	FMV	742,563	742,563

TY 2021 IRS 990 e-File Render

Name: STOLTE FAMILY FOUNDATION

EIN: 47-1545801

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	18,640	0		18,640

TY 2021 IRS 990 e-File Render

Name: STOLTE FAMILY FOUNDATION

EIN: 47-1545801

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM RELATED INVESTMENTS	600,000	2,134,000	2,134,000

TY 2021 IRS 990 e-File Render**Name:** STOLTE FAMILY FOUNDATION**EIN:** 47-1545801

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATION/ OFFICE EXPENSE	7,314	0		7,314
COMMUNICATIONS EXPENSE	1,651	0		1,651
PHILANTHROPIC CONSULTING FEES	28,744	0		28,744
DUES & SUBSCRIPTIONS	18,890	0		18,890
HUMAN RESOURCES	3,424	0		3,424
INVESTMENT ADVISOR FEES	183,417	183,417		0
INSURANCE	6,646	0		6,646
OTHER DEDUCTIONS FROM LLCs	0	33,865		0
GRANT ADMIN FEES	56,715	0		56,715
TECHNOLOGY	44,066	0		44,066
EDUCATION AND TRAINING	3,373	0		3,373
MEALS AND ENTERTAINMENT	1,866	0		933
FURNITURE	10,198	0		10,198
EDUCATION COHORT STIPENDS	16,500	0		16,500
OTHER EVENTS	1,487	0		1,487
GRANTEE EVENTS	4,895	0		4,895

TY 2021 IRS 990 e-File Render

Name: STOLTE FAMILY FOUNDATION

EIN: 47-1545801

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER PORTFOLIO INCOME	904	25,521	904
ADJUSTMENT FOR UNRELATED BUSINESS INCOME	0	-4,579	0

TY 2021 IRS 990 e-File Render

Name: STOLTE FAMILY FOUNDATION

EIN: 47-1545801

Description	Amount
UNREALIZED GAIN	3,827,943

TY 2021 IRS 990 e-File Render

Name: STOLTE FAMILY FOUNDATION

EIN: 47-1545801

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARD PAYABLE	3,290	3,154
VANGUARD 401(K)	780	0

TY 2021 IRS 990 e-File Render

Name: STOLTE FAMILY FOUNDATION

EIN: 47-1545801

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	135,500	0		0
FOREIGN TAXES	4,627	23,165		0
PAYROLL TAXES	30,435	0		30,435