

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation EAST WEST BANK FOUNDATION		A Employer identification number 46-1648827
Number and street (or P.O. box number if mail is not delivered to street address) 135 N LOS ROBLES AVENUE 7TH FLOOR	Room/suite	B Telephone number (see instructions) (302) 793-3277
City or town, state or province, country, and ZIP or foreign postal code PASADENA, CA 91101		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>28,088,634</u>	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	7,380,000			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	494,377	494,377		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	0			
	b Gross sales price for all assets on line 6a <u>3,023,944</u>				
	7 Capital gain net income (from Part IV, line 2)		277,160		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	7,874,377	771,537		
	13 Compensation of officers, directors, trustees, etc.	0			0
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	5,976	0	0	5,976
	c Other professional fees (attach schedule)	131,214	67,060		64,154
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	10,886			0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	175			175
	24 Total operating and administrative expenses. Add lines 13 through 23	148,251	67,060	0	70,305
	25 Contributions, gifts, grants paid	2,853,216			2,842,216
	26 Total expenses and disbursements. Add lines 24 and 25	3,001,467	67,060	0	2,912,521
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	4,872,910			
	b Net investment income (if negative, enter -0-)		704,477		
	c Adjusted net income (if negative, enter -0-)			0	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	422,439	3,593,827	3,593,827	
	3	Accounts receivable ▶ _____				
		Less: allowance for doubtful accounts ▶ _____		0	0	
	4	Pledges receivable ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less: allowance for doubtful accounts ▶ _____ 0				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	5,919	4,832	4,832	
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	10,192,915	12,051,366	12,051,366	
	c	Investments—corporate bonds (attach schedule)	10,068,034	11,215,789	11,215,789	
	11	Investments—land, buildings, and equipment: basis ▶ _____				
	Less: accumulated depreciation (attach schedule) ▶ _____					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	842,018	1,222,820	1,222,820		
14	Land, buildings, and equipment: basis ▶ _____					
	Less: accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	21,531,325	28,088,634	28,088,634		
Liabilities	17	Accounts payable and accrued expenses	5,750	5,800		
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).	5,750	5,800		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐					
	and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒					
	and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds	21,525,575	28,082,834		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)	21,525,575	28,082,834		
30	Total liabilities and net assets/fund balances (see instructions) .	21,531,325	28,088,634			

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 21,525,575
2	Enter amount from Part I, line 27a	2 4,872,910
3	Other increases not included in line 2 (itemize) ▶ _____	3 1,684,349
4	Add lines 1, 2, and 3	4 28,082,834
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6 28,082,834

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a 1. GOLDMAN SACHS & CO		2021-01-01	2021-12-31
b 1. GOLDMAN SACHS & CO		2020-01-01	2021-12-31
c CAPITAL GAIN DIVIDENDS	P		
d CAPITAL GAIN DIVIDENDS	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 881,577		857,345	24,232
b 2,038,657		1,889,439	149,218
c			103,710
d			103,710
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			24,232
b			149,218
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	277,160
	3	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter

Bracket for line 1a

"N/A" on line 1.

1a

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

b

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

Add lines 1 and 2.

3

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

Credits/Payments:

6

a 2021 estimated tax payments and 2020 overpayment credited to 2021

6a

9,961

b Exempt foreign organizations—tax withheld at source

6b

0

c Tax paid with application for extension of time to file (Form 8868)

6c

5,000

d Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d

7

14,961

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.

8

22

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

5,147

11

Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

11

0

5,147

Part VI-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

Yes

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file Form 1120-POL for this year?.

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ (2) On foundation managers. \$

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?.

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

No

If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

By language in the governing instrument, or

By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?.

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

CA

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes	
14	The books are in care of ▶ <u>GOLDMAN SACHS TRUST COMPANY OF DELAWARE</u> Telephone no. ▶ <u>(302) 793-3277</u> Located at ▶ <u>200 BELLEVUE PARKWAY SUITE 250 WILMINGTON DE</u> ZIP+4 ▶ <u>198093747</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16	Yes	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ▶ 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c Organizations relying on a current notice regarding disaster assistance check here
- d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)		No
5a(5)		No
5b		
5c		
5d		
6a		No
6b		No
7a		No
7b		
8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Douglas Krause 135 N Los Robles Avenue 7th Floor Pasadena, CA 91101	Secretary & Director 0	0		
Gary Teo 135 N Los Robles Avenue 7th Floor Pasadena, CA 91101	Director 0	0		
Sharon Cheung 135 N Los Robles Avenue 7th Floor Pasadena, CA 91101	CFO 1	0		
Dominic Ng 135 N Los Robles Avenue 7th Floor Pasadena, CA 91101	Director 0	0		
Travis Kiyota 135 N Los Robles Avenue 7th Floor Pasadena, CA 91101	President & Director 0	0		

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	22,211,646
b	Average of monthly cash balances.	1b	1,004,427
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	23,216,073
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	23,216,073
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	348,241
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	22,867,832
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	1,143,392

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	1,143,392
2a	Tax on investment income for 2021 from Part V, line 5.	2a	9,792
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	9,792
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,133,600
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,133,600
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	1,133,600

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				1,133,600
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.	435,547			
b From 2017.	0			
c From 2018.	311,554			
d From 2019.	387,509			
e From 2020.	609,269			
f Total of lines 3a through e.	1,743,879			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 2,912,521				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				1,133,600
e Remaining amount distributed out of corpus	1,778,921			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,522,800			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	435,547			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	3,087,253			
10 Analysis of line 9:				
a Excess from 2017	0			
b Excess from 2018	311,554			
c Excess from 2019.	387,509			
d Excess from 2020	609,269			
e Excess from 2021	1,778,921			

a. If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total	
		(a) 2021	(b) 2020	(c) 2019	(d) 2018	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
b 85% (0.85) of line 2a						
c Qualifying distributions from Part XI, line 4 for each year listed						
d Amounts included in line 2c not used directly for active conduct of exempt activities						
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c						
3 Complete 3a, b, or c for the alternative test relied upon:						
a "Assets" alternative test—enter:						
(1) Value of all assets						
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)						
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed						
c "Support" alternative test—enter:						
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).						
(3) Largest amount of support from an exempt organization						
(4) Gross investment income						

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> MUSEIQUE 300 EAST GREEN ST 3RD FLOOR PASADENA,CA 91101	NONE	P C	PROGRAM SUPPORT	125,000
HOUSING ECONOMIC RIGHTS ADVOCATES PO BOX 29435 OAKLAND,CA 94604	NONE	P C	PROGRAM SUPPORT	5,000
MISSION ECONOMIC DEVELOPMENT AGENCY 2301 MISSION ST STE 301 SAN FRANCISCO,CA 94110	NONE	P C	PROGRAM SUPPORT	5,000
UNITED WAY OF GREATER LOS ANGELES 1150 S OLIVE ST T500 LOS ANGELES,CA 90015	NONE	P C	PROGRAM SUPPORT	24,016
UPWARD BOUND STUDY CENTER 603 N NEW AVE E MONTEREY PARK,CA 91755	NONE	P C	PROGRAM SUPPORT	2,000
TARGET HUNGER 1260 SHOTWELL ST HOUSTON,TX 77020	NONE	P C	PROGRAM SUPPORT	5,000
FIVE ACRES 760 W MOUNTAIN VIEW ST ALTADENA,CA 91001	NONE	P C	PROGRAM SUPPORT	2,500
80-20 EDUCATIONAL FOUNDATION 939 BEACH DRIVE NE APT 910 ST PETERSBURG,FL 33701	NONE	P C	PROGRAM SUPPORT	25,000
THE BROAD 221 S GRAND AVE LOS ANGELES,CA 90012	NONE	P C	PROGRAM SUPPORT	400,000
CALIFORNIA REINVESTMENT COALITION (CRC) 77 VAN NESS AVE STE 101 TO 1312 SAN FRANCISCO,CA 94102	NONE	P C	PROGRAM SUPPORT	125,000
OCA - SAN FRANCISCO CHAPTER 507 12TH AVE SAN FRANCISCO,CA 94118	NONE	P C	PROGRAM SUPPORT	5,000
HOUSTON POLICE FOUNDATION 1200 TRAVIS ST HOUSTON,TX 77003	NONE	P C	PROGRAM SUPPORT	10,000
QUINCY INSTITUTE FOR RESPONSIBLE STATECRAFT 2000 PENNSLYVANIA AVE NW 7000 WASHINGTON DC,WA 20006	NONE	P C	PROGRAM SUPPORT	50,000
THE 1990 INSTITUTE PO BOX 383 SAN FRANCISCO,CA 94104	NONE	P C	PROGRAM SUPPORT	10,000
SAN GABRIEL VALLEY HABITAT FOR HUMANITY 400 S IRWINDALE AVE AZUSA,CA 91702	NONE	P C	PROGRAM SUPPORT	5,000
THE SALVATION ARMY NORTH TEXAS AREA COM PO BOX 36006 DALLAS,TX 75235	NONE	P C	PROGRAM SUPPORT	5,000
CENTER FOR ASIAN AMERICANS UNITED FOR SELF EMPOWERMENT (CAUSE) 1605 W OLYMPIC BLVD STE 1027 LOS ANGELES,CA 90015	NONE	P C	PROGRAM SUPPORT	25,000
ASIAN PACIFIC AMERICAN LEADERSHIP FDN (APALF) 315 W 9TH ST STE 700 LOS ANGELES,CA 90015	NONE	P C	PROGRAM SUPPORT	25,000
OCA ORGANIZATION OF CHINESE AMERICANS NY Chapter PO BOX 3233 CHURCH STREET STATIO NEW YORK,NY 10008	NONE	P C	PROGRAM SUPPORT	10,000
OCA - GREATER HOUSTON 9800 TOWN PARK DRIVE 140 HOUSTON,TX 77036	NONE	P C	PROGRAM SUPPORT	10,000
CALTECH Y MC C1-128 PASADENA,CA 91125	NONE	P C	PROGRAM SUPPORT	5,000

THE ACADEMY FOUNDATION 8949 WILSHIRE BLVD BEVERLY HILLS,CA 90211	NONE	P C	PROGRAM SUPPORT	400,000
OCA EAST BAY 1714 FRANKLIN ST 100-178 OAKLAND,CA 94612	NONE	P C	PROGRAM SUPPORT	10,000
ASIAN PACIFIC COMMUNITY FUND 1145 WILSHIRE BLVD LOS ANGELES,CA 90017	NONE	P C	PROGRAM SUPPORT	10,000
UC SAN DIEGO FOUNDATION 9500 GILMAN DRIVE 0940 LA JOLLA,CA 92093	NONE	P C	PROGRAM SUPPORT	25,000
CHINESE FOR AFFIRMATIVE ACTION (Stop AAPI Hate) 17 WALTER U LUM PLACE SAN FRANCISCO,CA 94108	NONE	P C	PROGRAM SUPPORT	50,000
ASIAN AMRICANS ADVANCING JUSTICE Los Angeles (AAAJ-LA) 1145 WILSHIRE BLVD LOS ANGELES,CA 90017	NONE	P C	PROGRAM SUPPORT	20,000
HOUSTON FOOD BANK 535 PORTWALL ST HOUSTON HOUSTON,TX 77029	NONE	P C	PROGRAM SUPPORT	10,000
BEYOND DIFFERENCES 711 GRAND AVE STE 200 SAN RAFAEL,CA 94901	NONE	P C	PROGRAM SUPPORT	2,500
STAR OF HOPE MISSION 4848 LOOP CENTRAL DR STE 500 HOUSTON,TX 77081	NONE	P C	PROGRAM SUPPORT	2,000
THE FAMILY PLACE PO BOX 7999 DALLAS,TX 75209	NONE	P C	PROGRAM SUPPORT	10,000
CHINESE AMERICAN LEGAL DEFENSE ALLIANCE (CALDA) 51 JOHN F KENNEDY PKWY SHORT HILLS,NJ 07078	NONE	P C	PROGRAM SUPPORT	10,000
LA's BEST 200 N SPRING ST M-120 LOS ANGELES,CA 90012	NONE	P C	PROGRAM SUPPORT	5,000
PACIFIC BRIDGE ARTS FOUNDATION PO BOX 86803 LOS ANGELES,CA 900860803	NONE	P C	PROGRAM SUPPORT	20,000
PARTNERSHIP FOR SUCCESS 324 MADELINE DR PASADENA,CA 91105	NONE	P C	PROGRAM SUPPORT	5,000
LAAUNCH FOUNDATION 3130 ALPINE ROAD SUITE 288 PMB 4 PORTOLA VALLEY,CA 94028	NONE	P C	PROGRAM SUPPORT	25,000
GRAMEEN AMERICA 150 W 30TH ST 8TH FLOOR NEW YORK,NY 10001	NONE	P C	PROGRAM SUPPORT	500,000
IDEATE LABS 315 W 9TH STREET SUITE 700 LOS ANGELES,CA 90015	NONE	P C	PROGRAM SUPPORT	7,500
BOYS & GIRLS CLUBS OF WEST SAN GABRIEL VALLEY 328 S RAMONA AVE MONTEREY PARK,CA 91754	NONE	P C	PROGRAM SUPPORT	10,000
HARVARD UNIVERSITY WOMEN'S INITIATIVES #310572 PO BOX 419209 BOSTON,MA 022419209	NONE	P C	PROGRAM SUPPORT	10,000
HEAL THE BAY 1444 9TH ST SANTA MONICA,CA 90401	NONE	P C	PROGRAM SUPPORT	2,700
FINANCIAL BEGINNINGS 6443 SW BEAVERTON HILLSDALE STE 430 PORTLAND,OR 97221	NONE	P C	PROGRAM SUPPORT	5,000
RENAISSNCE ENTREPRENEURSHIP CENTER 275 FIFTH STREET SAN FRANCISCO,CA 94103	NONE	P C	PROGRAM SUPPORT	5,000
ASIAN AMERICAN PACIFIC ISLANDER LEADERS FORUM 500 WASHINGTON ST SUITE 325 SAN FRANCISCO,CA 94111	NONE	P C	PROGRAM SUPPORT	25,000
NATIONAL BANKERS COMMUNITY ALLIANCE IND 1513 P ST NW WASHINGTON,DC 20005	NONE		PROGRAM SUPPORT	125,000
CAL ASIAN CHAMBER FOUNDATION	NONE	P C	PROGRAM SUPPORT	35,000

PO BOX 5387 SACRAMENTO,CA 95817				
ASIAN PACIFIC FUND 465 CALIFORNIA ST SUITE 809 SAN FRANCISCO,CA 94104	NONE	PC	PROGRAM SUPPORT	10,000
THE COLBURN SCHOOL 200 S GRAND AVE LOS ANGELES,CA 90012	NONE	PC	PROGRAM SUPPORT	35,000
LOS ANGELES COUNTY MUSEUM OF ART (LACMA) 5905 WILSHIRE BLVD LOS ANGELES,CA 90036	NONE	PC	PROGRAM SUPPORT	98,000
ASIAN ART MUSEUM 200 LARKIN ST SAN FRANCISCO,CA 94102	NONE	PC	PROGRAM SUPPORT	486,000
ASIAN YOUTH CENTER (AYC) 100 WEST CLARY AVE SAN GABRIEL,CA 91776	NONE	PC	PROGRAM SUPPORT	5,000
Total			► 3a	2,842,216
b Approved for future payment				
Total			► 3b	

Part XV-A

Unrelated business income

Excluded by section 512, 513, or 514

(e)
Related or exempt
function income
(See
instructions.)

(a)
Business
code

(b)
Amount

(c)
Exclusion code

(d)
Amount

b _____

d _____

e _____

f _____

g Fees and contracts from government agencies

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

• • •

a Debt-financed property.

b Not debt-financed property. . . .

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events:

10 Gross profit or (loss) from sales of inventory

11 Other revenue: a _____

b _____

C _____

d _____

e _____

12 Subtotal. Add columns (b), (d), and (e) . . .

13 Total.	Add line 12, columns (b), (d), and (e).	13	494,377
(See worksheet in line 13 instructions to verify calculations.)			

Part XV-B

Line No.

▼

Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI

Yes	No
-----	----

[illegible]

1a(1)		No
--------------	--	-----------

1a(2)		No
-------	--	----

[illegible]

1b(1)		No
--------------	--	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

[illegible]

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below?
See instructions. ☒ Yes ☐ No

2022-11-15

Title

Phone no.
(614) 221-1000

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: EAST WEST BANK FOUNDATION

EIN: 46-1648827

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEE (AUDITOR)	5,976			5,976

Name: EAST WEST BANK FOUNDATION
EIN: 46-1648827

Name of Bond	End of Year Book Value	End of Year Fair Market Value
91282CAP6 U.S. TREASURY NOTE 0	79,210	79,210
91282CAE1 U.S. TREASURY NOTE 0	79,355	79,355
912828YG9 U.S. TREASURY NOTE 1	127,203	127,203
9128286B1 U.S. TREASURY NOTE 2	162,299	162,299
00287YAX7 ABBVIE INC. 2.85% 05	51,113	51,113
00846UAH4 AGILENT TECHNOLOGIES		
02665WBG5 AMERICAN HONDA FINAN		
02665WBP5 AMERICAN HONDA FINAN	51,873	51,873
03027XBA7 AMERICAN TOWER CORP	102,581	102,581
037833CU2 APPLE INC. 2.85% 05/	104,171	104,171
045167EE9 ASIA MTN 2.5% 11/02/	106,068	106,068
00206RHJ4 AT&T INC. 4.35% 03/0	168,632	168,632
053332AN2 AUTOZONE, INC. 2.875	50,781	50,781
05348EAX7 AVALONBAY COMMUNITIE	79,189	79,189
06051GHZ5 BANK OF AMERICA CORP	70,249	70,249
06051GGA1 BANK OF AMERICA CORP	79,877	79,877
06368BQ68 BANK OF MONTREAL HYB	131,478	131,478
172967ML2 CITIGROUP INC. HYBRI	35,565	35,565
172967MP3 CITIGROUP INC. HYBRI	57,158	57,158
17308CC53 CITIGROUP INC. HYBRI	41,578	41,578
20030NCH2 COMCAST CORP 3.55% 0	164,573	164,573
126650CK4 CVS HEALTH CORPORATI	50,559	50,559
25746UDA4 DOMINION ENERGY INC		
26444HAC5 DUKE ENERGY FLORIDA,	53,224	53,224
28370TAG4 EL PASO PIPELINE PAR	79,585	79,585
29278NAK9 ENERGY TRANSFER OPER	63,602	63,602
29364WBF4 ENTERGY LOUISIANA LL	24,800	24,800
29736RAH3 ESTEE LAUDER CO INC		
3130AEB25 FEDERAL HOME LOAN BA	248,866	248,866
313379Q69 FEDERAL HOME LOAN BA	176,446	176,446
3130A1XJ2 FEDERAL HOME LOAN BA	131,084	131,084
3130A8QS5 FHLB 1.125% 07/14/20		
3130A3GE8 FHLB 2.75% 12/13/202	262,928	262,928
3130AERV4 FHLB 3.125% 09/12/20	107,220	107,220
38141W273 GS FINANCIAL SQUARE	76,956	76,956
38150B384 GS SHORT DURATION IN	1,662,426	1,662,426
44932HAH6 IBM CREDIT CORP 3.0%		
459058FY4 IBRD 2.0% 01/26/2022	75,076	75,076
458140AU4 INTEL CORP 2.6% 05/1	52,619	52,619
46625HRL6 JPMORGAN CHASE & CO	76,708	76,708
46647PBR6 JPMORGAN CHASE & CO.	55,486	55,486
46647PBE5 JPMORGAN CHASE & CO.	77,135	77,135
500769GX6 KFW 1.625% 03/15/202		

Name of Bond	End of Year Book Value	End of Year Fair Market Value
615369AM7 MOODY'S CORPORATION	214,562	214,562
655844BS6 NORFOLK SOUTHERN COR	79,162	79,162
66989HAM0 NOVARTIS CAPITAL COR	50,294	50,294
713448EL8 PEPSICO, INC. 2.625%	105,277	105,277
760759AQ3 REPUBLIC SERVICES IN	52,464	52,464
78355HKG3 RYDER SYSTEM, INC. M	71,820	71,820
855244AK5 STARBUCKS CORP 2.45%	77,630	77,630
863667BB6 STRYKER CORP 0.6% 12	74,601	74,601
87612EBD7 TARGET CORPORATION 3	63,629	63,629
882508AY0 TEXAS INSTRUMENTS IN		
437076BL5 THE HOME DEPOT, INC.		
912828YS3 U.S. TREASURY NOTE 1	230,846	230,846
912828W89 U.S. TREASURY NOTE 1	150,639	150,639
912828X47 U.S. TREASURY NOTE 1	175,994	175,994
912828G38 U.S. TREASURY NOTE 2	129,624	129,624
912828M56 U.S. TREASURY NOTE 2	182,348	182,348
9128283F5 U.S. TREASURY NOTE 2	315,210	315,210
912828D56 U.S. TREASURY NOTE 2	36,350	36,350
9128285X4 U.S. TREASURY NOTE 2		
9128283W8 U.S. TREASURY NOTE 2	102,756	102,756
9128285M8 U.S. TREASURY NOTE 3	194,674	194,674
904764BK2 UNILEVER CAPITAL COR	123,400	123,400
92857WBK5 VODAFONE GROUP PUBLI	84,455	84,455
95000U2G7 WELLS FARGO & COMPAN	156,089	156,089
961214EM1 WESTPAC BANKING CORP	35,764	35,764
38150B657 GS HIGH YIELD FUND C	1,732,665	1,732,665
AIR LEASE CORP 3.375% 07/01/20	36,535	36,535
AIR LEASE CORPORATION 3.875% 0	41,430	41,430
ALLY FINANCIAL INC. 5.125% 09/	38,249	38,249
BANK OF NOVA SCOTIA (THE) 2.2%	102,341	102,341
BOEING COMPANY (THE) 1.167% 02	65,008	65,008
EBAY INC. 2.6% 05/10/2031 USD	40,436	40,436
ENTERGY LOUISIANA, LLC 4.0% 03	119,456	119,456
GENERAL MILLS, INC. 4.0% 04/17	85,934	85,934
HSBC HOLDINGS PLC 4.0% 03/30/2	38,339	38,339
MPLX LP 4.0% 02/15/2025 USD SR	53,339	53,339
REYNOLDS AMERICAN INC 4.45% 06	86,378	86,378
SUMITOMO MITSUI FINANCIAL GROU	113,946	113,946
SYNCHRONY FINANCIAL 2.85% 07/2	35,357	35,357
U.S. TREASURY NOTE 0.250000% 0	160,360	160,360
U.S. TREASURY NOTE 0.375000% 0	67,752	67,752
U.S. TREASURY NOTE 0.375000% 0	54,775	54,775
U.S. TREASURY NOTE 0.375000% 1	164,854	164,854
U.S. TREASURY NOTE 0.500000% 0	189,554	189,554
U.S. TREASURY NOTE 1.125000% 0	110,421	110,421
U.S. TREASURY NOTE 2.000000% 0	61,819	61,819
WESTPAC BANKING CORPORATION HY	91,580	91,580

TY 2021 IRS 990 e-File Render

Name: EAST WEST BANK FOUNDATION

EIN: 46-1648827

Name of Stock	End of Year Book Value	End of Year Fair Market Value
09253F879 ISHARES MSCI EAFE IN	1,417,105	1,417,105
85749T889 STATE STREET HEDGED	1,415,435	1,415,435
922042858 VANGUARD FTSE EMERGI	733,789	733,789
464287598 ISHARES RUSSELL 1000	372,973	372,973
09253F887 ISHARES RUSSELL 2000	1,102,527	1,102,527
66923194 ISHARES S&P 500 INDEX	7,009,537	7,009,537

TY 2021 IRS 990 e-File Render

Name: EAST WEST BANK FOUNDATION

EIN: 46-1648827

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
38150B244 GS TACTICAL TILT OVE	AT COST	1,222,820	1,222,820

TY 2021 IRS 990 e-File Render

Name: EAST WEST BANK FOUNDATION

EIN: 46-1648827

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEE	2 5	0		2 5
ATTORNEY GENERAL FILING FEE	1 5 0	0		1 5 0

TY 2021 IRS 990 e-File Render

Name: EAST WEST BANK FOUNDATION

EIN: 46-1648827

Description	Amount
UNREALIZED GAIN ADJUSTMENT	1,566,954
ACCRUED INT./CAP. GAIN DISTRIBUTION ADJ.	117,395

TY 2021 IRS 990 e-File Render

Name: EAST WEST BANK FOUNDATION

EIN: 46-1648827

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	67,060	67,060		
CHARITABLE ADVISORY FEES	64,154			64,154

TY 2021 IRS 990 e-File Render

Name: EAST WEST BANK FOUNDATION

EIN: 46-1648827

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX EXPENSE	10,886	0		0