

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation THE KATIE MCGRATH & JJ ABRAMS FAMILY FOUNDATION		A Employer identification number 45-3682112	
Number and street (or P.O. box number if mail is not delivered to street address) 16000 VENTURA BLVD 900	Room/suite	B Telephone number (see instructions) (310) 288-9970	
City or town, state or province, country, and ZIP or foreign postal code ENCINO, CA 91436		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 5,134,959		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	12,748,673			
	2	Check ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	19	19		
	4	Dividends and interest from securities	54,671	48,569		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	119,317			
	b	Gross sales price for all assets on line 6a	1,237,773			
	7	Capital gain net income (from Part IV, line 2)		123,719		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	Total. Add lines 1 through 11	12,922,680	172,307		
	13	Compensation of officers, directors, trustees, etc.	0	0		0
	14	Other employee salaries and wages	294,267	0		294,267
	15	Pension plans, employee benefits	30,092	0		30,092
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	 12,375	1,438		10,938
	c	Other professional fees (attach schedule)	 7,682	7,682		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	 14,858	0		14,858
19	Depreciation (attach schedule) and depletion					
20	Occupancy					
21	Travel, conferences, and meetings					
22	Printing and publications					
23	Other expenses (attach schedule)	 36,603	0		374	
24	Total operating and administrative expenses. Add lines 13 through 23	395,877	9,120		350,529	
25	Contributions, gifts, grants paid	8,895,700			8,895,700	
26	Total expenses and disbursements. Add lines 24 and 25	9,291,577	9,120		9,246,229	
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	3,631,103			
	b	Net investment income (if negative, enter -0-)		163,187		
	c	Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		9,578	15,297	15,297
	2	Savings and temporary cash investments		42,403	39,430	39,430
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		896,895	914,158	1,033,603
	c	Investments—corporate bonds (attach schedule)		495,410	4,121,420	4,046,629
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		1,444,286	5,090,305	5,134,959	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)		0	18,500	
	23	Total liabilities (add lines 17 through 22).		0	18,500	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0	0	
	28	Retained earnings, accumulated income, endowment, or other funds		1,444,286	5,071,805	
	29	Total net assets or fund balances (see instructions)		1,444,286	5,071,805	
30	Total liabilities and net assets/fund balances (see instructions) .		1,444,286	5,090,305		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 1,444,286
2	Enter amount from Part I, line 27a	2 3,631,103
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 5,075,389
5	Decreases not included in line 2 (itemize) ▶ _____	5 3,584
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6 5,071,805

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES	P		
b CAPITAL GAINS DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,210,045		1,114,054	95,991
b 27,728			27,728
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			95,991
b			27,728
c			
d			
e			

Capital gain net income or (net capital loss)

{ If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 }

2

123,719

3

Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-
in Part I, line 8 }

3

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter

Bracket for line 1a

"N/A" on line 1.

1a

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

b

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

Add lines 1 and 2.

3

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

Credits/Payments:

6

a 2021 estimated tax payments and 2020 overpayment credited to 2021

6a

3,792

b Exempt foreign organizations—tax withheld at source

6b

0

c Tax paid with application for extension of time to file (Form 8868)

6c

1,000

d Backup withholding erroneously withheld

6d

136

7

Total credits and payments. Add lines 6a through 6d

7

4,928

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

0

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

2,660

11

Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

11

0

2,660

Part VI-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

Yes

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file Form 1120-POL for this year?.

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?.

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

No

If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?.

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
►CA

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>GETTLESON WITZER O'CONNOR</u> Telephone no. ▶ <u>(310) 288-9970</u> Located at ▶ <u>16000 VENTURA BLVD 900 ENCINO CA</u> ZIP+4 ▶ <u>91436</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ▶ 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check here			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KATHLEEN MCGRATH 16000 VENTURA BLVD 900 ENCINO, CA 91436	PRESIDENT/DIRECTOR 0.50	0	0	0
JEFFREY J ABRAMS 16000 VENTURA BLVD 900 ENCINO, CA 91436	SECRETARY/TREASURER/DIRECT 0.50	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANNE WATKINS 37 NEW MEADOW ROAD BARRINGTON, CA 02806	EXECUTIVE DIRECTOR 32.00	251,336	25,046	0
Total number of other employees paid over \$50,000.				0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,551,696
b	Average of monthly cash balances.	1b	282,331
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,834,027
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	1,834,027
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	27,510
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	1,806,517
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	90,326

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	90,326
2a	Tax on investment income for 2021 from Part V, line 5.	2a	2,268
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	2,268
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	88,058
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	88,058
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	88,058

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				88,058
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.	5,088,445			
b From 2017.	4,555,953			
c From 2018.	7,949,007			
d From 2019.	8,184,479			
e From 2020.	10,199,883			
f Total of lines 3a through e.	35,977,767			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 9,246,229				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				88,058
e Remaining amount distributed out of corpus	9,158,171			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	45,135,938			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	5,088,445			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	40,047,493			
10 Analysis of line 9:				
a Excess from 2017	4,555,953			
b Excess from 2018	7,949,007			
c Excess from 2019.	8,184,479			
d Excess from 2020	10,199,883			
e Excess from 2021	9,158,171			

Part XIII

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

b 85% (0.85) of line 2a

c Qualifying distributions from Part XI,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c. . . .

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/ of minimum investment return shown in Part IX, line 6 for each year listed . .

c "Support" alternative test—enter:
(1) Total support other than gross

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)
-------------	--

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

KATHLEEN MCGRATH

JEFFREY J ABRAMS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

3. The name, address, and telephone number or email address of the person to whom applications should be addressed:

a. The name, address, and telephone number or email address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADVANCEMENT PROJECT 1910 W SUNSET BLVD SUITE 500 LOS ANGELES,CA 90026	N/A	P C	UNRESTRICTED SUPPORT	10,000
ANTI-RECIDIVISM COALITION 448 SOUTH HILL ST SUITE 908 LOS ANGELES,CA 90013	N/A	P C	UNRESTRICTED SUPPORT	25,000
ARRAY ALLIANCE 180 GLENDALE BOULEVARD LOS ANGELES,CA 90026	N/A	P C	\$40,000 DR. STANLEY SEIDMAN GRANT FOR ART EDUCATORS\$500,000 UNRESTRICTED SUPPORT	540,000
ATHLETES FOR HOPE 2 BETHESDA METRO CENTER SUITE 1320 BETHESDA,MD 20814	N/A	P C	ATHLETES FOR HOPE LEADERSHIP CAMPAIGN	5,000
AUBIN PICTURES PO BOX 214 NEW YORK,NY 10012	N/A	P C	FARAI CHIDEYA'S OUR BODY POLITIC	150,000
BARNARD COLLEGE 3009 BROADWAY NEW YORK,NY 10027	N/A	P C	\$50,000 2022 ATHENA FILM FESTIVAL\$10,000 UNRESTRICTED SUPPORT	60,000
BLACK FUTURES LAB 1042 GRANT AVE 5TH FLOOR SAN FRANCISCO,CA 94133	N/A	P C	UNRESTRICTED SUPPORT	50,000
BRENNAN CENTER FOR JUSTICE 120 BROADWAY SUITE 1750 NEW YORK,NY 10271	N/A	P C	UNRESTRICTED SUPPORT	25,000
CENTER FOR JUVENILE LAW AND POLICY AT LOYOLA LAW SCHOOL 919 ALBANY STREET LOS ANGELES,CA 90015	N/A	P C	UNRESTRICTED SUPPORT	1,000
CENTER FOR REPRODUCTIVE RIGHTS 199 WATER STREET NEW YORK,NY 10038	N/A	P C	UNRESTRICTED SUPPORT	25,000
CHILDREN'S ACTION NETWORK 11849 W OLYMPIC BLVD SUITE 101 LOS ANGELES,CA 90064	N/A	P C	2021 WINE, WOMEN AND SHOES	5,000
COASTAL MOUNTAIN LAND TRUST 101 MOUNT BATTIE STREET CAMDEN,ME 04843	N/A	P C	UNRESTRICTED SUPPORT	5,000
COLUMBIA UNIVERSITY SCHOOL OF ARTS PO BOX 1523 NEW YORK,NY 10008	N/A	P C	BOBBY KASHIF COX SCHOLARSHIP	10,000
COMMUNITY COALITION 8101 S VERMONT AVENUE LOS ANGELES,CA 90044	N/A	P C	\$300,000 FREEDOM SCHOOL PROGRAM\$250,000 SOUTH CENTRAL YOUTH EMPOWERED THRU ACTION (SCYEA) PROGRAM\$200,000 UNRESTRICTED SUPPORT	750,000
CROSSROADS SCHOOL FOR ARTS & SCIENCES 1714 21ST STREET SANTA MONICA,CA 90404	N/A	P C	\$100,000 FINANCIAL AID ENDOWNMENT\$50,000 ANNUAL FUND\$800,000 PERFORMING ARTS CENTER CAPITAL CAMPAIGN	950,000
DEATH PENALTY FOCUS 1500 RIVER PARK DRIVE SUITE 109 SACRAMENTO,CA 95815	N/A	P C	UNRESTRICTED SUPPORT	5,000
DESTINATION CRENSHAW 5444 CRENSHAW BLVD LOS ANGELES,CA 90043	N/A	P C	KEHINDE WILEY ART INSTALLATION	50,000
ENTERTAINMENT INDUSTRY FOUNDATION 10880 WILSHRE BOULEVARD SUITE 1400 LOS ANGELES,CA 90024	N/A	P C	KNOW YOUR RIGHTS CAMP	25,000
EPILEPSY FOUNDATION 5777 W CENTURY BLVD LOS ANGELES,CA 90045	N/A	P C	UNRESTRICTED SUPPORT	10,000
FAIR COUNT INC PO BOX 170382 ATLANTA,GA 30317	N/A	P C	UNRESTRICTED SUPPORT	25,000
GLSEN 110 WILLIAM STREET 30TH FLOOR NEW YORK,NY 10038	N/A	P C	UNRESTRICTED SUPPORT	15,000

WCF KARA KENNEDY FUND 1325 G ST NW SUITE 480 WASHINGTON,DC 20005	N/A	P C	UNRESTRICTED SUPPORT	2,500
HOPEWELL FUND 1201 CONNECTICUT AVE NW SUITE 300 WASHINGTON,DC 20036	N/A	P C	DEMOCRACY DOCKET LEGAL FUND	900,000
INTERNATIONAL COMMUNITY FOUNDATION 2505 N AVENUE NATIONAL CITY,CA 91950	N/A	P C	THIS IS ABOUT HUMANITY AND APOYEMOS TIJUANA	5,000
INTERNATIONAL REFUGEE ASSISTANCE PROJECT ONE BATTERY PARK PLAZA 4TH FLOOR NEW YORK,NY 10004	N/A	P C	AFGHAN RELIEF WORK	25,000
JEWISH FAMILY SERVICE OF SAN DIEGO 8804 BALBOA AVENUE SAN DIEGO,CA 92123	N/A	P C	WELCOME THE STRANGER FUND IN SUPPORT OF AFGHAN REFUGEES	50,000
KPCC 474 SOUTH RAYMOND AVENUE PASADENA,CA 91105	N/A	P C	UNRESTRICTED SUPPORT	10,000
LA COMMUNITY ACTION NETWORK 838 E 6TH STREET LOS ANGELES,CA 90021	N/A	P C	BLACK LIVES MATTER LOS ANGELES	50,000
LA PROMISE FUND 202 W 1ST STREET SUITE 160 LOS ANGELES,CA 90012	N/A	P C	2021 GIRLS BUILD SUMMIT	25,000
LAANE 464 LUCAS AVE SUITE 202 LOS ANGELES,CA 90017	N/A	P C	UNRESTRICTED SUPPORT	2,200
MANIFESTWORKS 823 SEWARD STREET LOS ANGELES,CA 90038	N/A	P C	UNRESTRICTED SUPPORT	5,000
MEGUNTICOOK WATERSHED ASSOCIATION PO BOX 443 CAMDEN,ME 04843	N/A	P C	UNRESTRICTED SUPPORT	5,000
MOSTE 645 WEST 9TH ST SUITE 100-376 LOS ANGELES,CA 90015	N/A	P C	UNRESTRICTED SUPPORT	5,000
MOTION PICTURE & TELEVISION FUND 23388 MULHOLLAND DR SUITE 220 WOODLAND HILLS,CA 91364	N/A	P C	CHARITABLE OPERATIONS AND SERVICES ENDOWMENT FUND	200,000
NATIONAL DOMESTIC WORKERS ALLIANCE 45 BROADWAY SUITE 320 NEW YORK,NY 10006	N/A	P C	UNRESTRICTED SUPPORT	50,000
NATIONAL WOMENS LAW CENTER 11 DUPONT CIRCLE NW 800 WASHINGTON,DC 20036	N/A	P C	UNRESTRICTED SUPPORT	550,000
NO KID HUNGRY PO BOX 715475 PHILADELPHIA,PA 19171	N/A	P C	UNRESTRICTED SUPPORT	5,000
PARTNERS IN HEALTH 800 BOYLSTON STREET SUITE 300 BOSTON,MA 02199	N/A	P C	2021 HAITI EARTHQUAKE RELIEF EFFORTS	25,000
PEN AMERICA 8444 WILSHIRE BOULEVARD 4TH FLOOR BEVERLY HILLS,CA 90211	N/A	P C	UNRESTRICTED SUPPORT	5,000
PEOPLE FOR THE AMERICAN WAY 1101 15TH STREET NW SUITE 600 WASHINGTON,DC 20005	N/A	P C	UNRESTRICTED SUPPORT	25,000
PLANNED PARENTHOOD FEDERATION OF AMERICA 123 WILLIAM ST 10TH FLOOR NEW YORK,NY 10038	N/A	P C	UNRESTRICTED SUPPORT	50,000
PLANNED PARENTHOOD LOS ANGELES 400 WEST 30TH STREET LOS ANGELES,CA 90007	N/A	P C	UNRESTRICTED SUPPORT	10,000
PLASTIC POLLUTION COALITION 4401A CONNECTICUT AVENUE NW 143 WASHINGTON,DC 20008	N/A	P C	UNRESTRICTED SUPPORT	5,000
POINTS NORTH INSTITUTE PO BOX 836 CAMDEN,ME 04843	N/A	P C	GOLD-LEVEL SPONSORSHIP OF THE CAMDEN INTERNATIONAL FILM FESTIVAL	10,000
PRO PUBLICA INC 155 AVENUE OF THE AMERICAS 13TH FLOOR NEW YORK,NY 10013	N/A	P C	UNRESTRICTED SUPPORT	1,250,000

READING PARTNERS LOS ANGELES 5350 WILSHIRE BLVD 36216 LOS ANGELES,CA 90036	N/A	P C	UNRESTRICTED SUPPORT	10,000
SARAH LAWRENCE COLLEGE 1 MEAD WAY BRONXVILLE,NY 10708	N/A	P C	UNRESTRICTED SUPPORT	100,000
SCHOOL ON WHEELS 3150 N SAN FERNANDO ROAD SUITE B LOS ANGELES,CA 90065	N/A	P C	UNRESTRICTED SUPPORT	5,000
SEEDS OF PEACE 370 LEXINGTON AVENUE SUITE 1201 NEW YORK,NY 10017	N/A	P C	UNRESTRICTED SUPPORT	10,000
SIMMONS UNIVERSITY 300 THE FENWAY BOSTON,MA 02115	N/A	P C	SIMMONS CREW TEAM	10,000
STOP APPI HATE 17 WALTER U LUM PLACE SAN FRANCISCO,CA 94108	N/A	P C	UNRESTRICTED SUPPORT	25,000
THE ARCHER SCHOOL FOR GIRLS 11725 SUNSET BOULEVARD LOS ANGELES,CA 90049	N/A	P C	2021 ANNUAL APPEAL	5,000
THE FORGOTTEN DOG FOUNDATION 1112 MONTANA AVENUE SUITE 166 SANTA MONICA,CA 90403	N/A	P C	UNRESTRICTED SUPPORT	10,000
THE MISSION CONTINUES 1141 SOUTH 7TH STREET ST LOUIS,MO 63104	N/A	P C	UNRESTRICTED SUPPORT	50,000
THE OPPORTUNITY NETWORK 85 BROAD STREET 6TH FLOOR NEW YORK,NY 10004	N/A	P C	UNRESTRICTED SUPPORT	25,000
THE PALEY CENTER FOR MEDIA 25 WEST 52ND STREET NEW YORK,NY 10019	N/A	P C	PETER ROTH INTERNSHIP PROGRAM	100,000
THE PEOPLE CONCERN 2116 ARLINGTON AVE SUITE 100 LOS ANGELES,CA 90018	N/A	P C	UNRESTRICTED SUPPORT	10,000
THE UCLA FOUNDATION 10889 WILSHIRE BLVD 1100 LOS ANGELES,CA 90024	N/A	P C	\$100,000 THE UCLA NIMOY THEATER\$10,000 UCLA MATTEL CHILDREN'S HOSPITAL	110,000
TIDES CENTER 1012 TORNEY AVENUE SAN FRANCISCO,CA 94129	N/A	P C	ONE NATION/ONE PROJECT	250,000
TIMES UP FOUNDATION 1800 M STREET NW WASHINGTON,WA 20033	N/A	P C	\$2,050,000 UNRESTRICTED SUPPORT\$100,000 WE, AS OURSELVES INITIATIVE	2,150,000
US-IRELAND ALLIANCE 2800 CLARENDON BLVD SUITE 502 WEST ARLINGTON,VA 22201	N/A	P C	2021 ANONYMOUS DONOR MATCH CHALLENGE	5,000
WORLD CENTRAL KITCHEN 1342 FLORIDA AVENUE NW WASHINGTON,DC 20009	N/A	P C	RELIEF FOR 2021 TORNADOS	10,000
Total ► 3a				8,895,700
b <i>Approved for future payment</i> THE PALEY CENTER FOR MEDIA 25 WEST 52ND STREET NEW YORK,NY 10019	N/A	P C	PETER ROTH INTERNSHIP PROGRAM	200,000
Total ► 3b				200,000

Part XV-A

Unrelated business income

Excluded by section 512, 513, or 514

(e)
Related or exempt
function income
(See
instructions.)

(a)
Business
code

(b)
Amount

(c)
Exclusion code

(d)
Amount

b _____

C _____

d _____

e _____

f _____

g Fees and contracts from government agencies

Interest on savings and temporary cash investments

■ ■ ■

a Debt-financed property.

b Not debt-financed property. . . .

7 Other investment income

Net income or (loss) from special events:

11 Other revenue: a _____

b _____

c _____

d _____

e _____

Total. Add line 12, columns (b), (d), and (e).

(See worksheet in line 13 instructions to verify calculations.)

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B

▼

Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI

Yes

No

1a(1)

No

1a(2)

No

1b(1)

No

1b(2)

No

1b(3)

No

1b(4)

No

1b(5)

No

1b(6)

No

1c

No

[illegible]☐ Yes☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

2022-11-15

Date _____

Title

See instructions. ☒ Yes ☐ No

P00394812

Firm's EIN ►95-480280

Phone no.
(310) 288-9970

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: THE KATIE MCGRATH & JJ ABRAMS FAMILY
FOUNDATION

EIN: 45-3682112

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GETTLESON, WITZER & O'CONNOR	12,375	1,438		10,938

TY 2021 IRS 990 e-File Render

Name: THE KATIE MCGRATH & JJ ABRAMS FAMILY
FOUNDATION

EIN: 45-3682112

Name of Bond	End of Year Book Value	End of Year Fair Market Value
INVESTMENTS-CORPORATE BONDS	4,121,420	4,046,629

TY 2021 IRS 990 e-File Render

Name: THE KATIE MCGRATH & JJ ABRAMS FAMILY
FOUNDATION

EIN: 45-3682112

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESTMENT-CORPORATE STOCK	914,158	1,033,603

TY 2021 IRS 990 e-File Render

Name: THE KATIE MCGRATH & JJ ABRAMS FAMILY
FOUNDATION

EIN: 45-3682112

Description	Amount
PRIOR PERIOD ADJUSTMENT	3,584

TY 2021 IRS 990 e-File Render

Name: THE KATIE MCGRATH & JJ ABRAMS FAMILY
FOUNDATION

EIN: 45-3682112

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	75	0		75
OFFICE	149	0		149
FILING FEES	150	0		150
INSURANCE	36,229	0		0

TY 2021 IRS 990 e-File Render

Name: THE KATIE MCGRATH & JJ ABRAMS FAMILY
FOUNDATION

EIN: 45-3682112

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARD PAYABLE	0	18,500

TY 2021 IRS 990 e-File Render

Name: THE KATIE MCGRATH & JJ ABRAMS FAMILY
FOUNDATION

EIN: 45-3682112

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UBS INVESTMENT MGMT FEES	7,682	7,682		0

TY 2021 IRS 990 e-File Render

Name: THE KATIE MCGRATH & JJ ABRAMS FAMILY
FOUNDATION

EIN: 45-3682112

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SANTA MONICA CITY BUSINESS TAX	4	0		4
PAYROLL TAXES	14,854	0		14,854