

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021

Name of foundation DALIO FOUNDATION INC		A Employer identification number 43-1965846
Number and street (or P.O. box number if mail is not delivered to street address) ONE GLENDINNING PLACE	Room/suite	B Telephone number (see instructions) (203) 291-5000
City or town, state or province, country, and ZIP or foreign postal code WESTPORT, CT 06880		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <u>1,511,319,513</u>	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>Modified Cash</u> <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions.)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	649,126,949			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	233,000	383,470		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	38,207,264			
	b Gross sales price for all assets on line 6a	227,984,189			
	7 Capital gain net income (from Part IV, line 2)		25,607,984		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	2,544	55,879,713			
12 Total. Add lines 1 through 11	687,569,757	81,871,167			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	30,340	0		30,340
	b Accounting fees (attach schedule)	35,794	23,624		12,170
	c Other professional fees (attach schedule)	6,341,790	3,247,648		3,094,142
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	902,171	4,467		2,022
	19 Depreciation (attach schedule) and depletion	87,568	0		
	20 Occupancy	256,626	0		256,626
	21 Travel, conferences, and meetings	8,642	0		8,642
	22 Printing and publications	294	0		294
	23 Other expenses (attach schedule)	1,501,787	630,070		1,501,787
	24 Total operating and administrative expenses. Add lines 13 through 23	9,165,012	3,905,809		4,906,023
25 Contributions, gifts, grants paid	7,734,414			7,734,414	
26 Total expenses and disbursements. Add lines 24 and 25	16,899,426	3,905,809		12,640,437	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	670,670,331				
b Net investment income (if negative, enter -0-)		77,965,358			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	95,160,851	100,915,323	100,915,323
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	179,555	168,513	168,513
	10a Investments—U.S. and state government obligations (attach schedule)	33,397,630	85,881,581	85,881,581
	b Investments—corporate stock (attach schedule)	33,851,501	21,289,382	21,289,382
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	636,761,968	1,271,249,139	1,298,506,674
	14 Land, buildings, and equipment: basis ▶ _____ <u>1,195,696</u> Less: accumulated depreciation (attach schedule) ▶ _____ <u>414,498</u>	868,766	781,198	781,198
15 Other assets (describe ▶ _____)	4,140,874	3,776,842	3,776,842	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	804,361,145	1,484,061,978	1,511,319,513	
Liabilities	17 Accounts payable and accrued expenses	10,537	26,492	
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	0	511,500	
	23 Total liabilities (add lines 17 through 22)	10,537	537,992	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	804,350,608	1,483,523,986	
29 Total net assets or fund balances (see instructions)	804,350,608	1,483,523,986		
30 Total liabilities and net assets/fund balances (see instructions)	804,361,145	1,484,061,978		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	804,350,608
2 Enter amount from Part I, line 27a	2	670,670,331
3 Other increases not included in line 2 (itemize) ▶ _____	3	8,503,047
4 Add lines 1, 2, and 3	4	1,483,523,986
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,483,523,986

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SALE OF INVESTMENT FUNDS	P	2020-01-01	2021-12-31
b FROM PASSTHROUGH ENTITIES	P	2020-01-01	2021-12-31
c PROGRAM RELATED INVESTMENT - DISTRIBUTION IN EXCESS OF BASIS	P	2020-01-01	2021-12-31
d PROGRAM RELATED INVESTMENT	P	2020-01-01	2021-12-31
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 227,984,189		203,168,960	24,815,229
b 507,208			507,208
c 285,547			285,547
d			0
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			24,815,229
b			507,208
c			285,547
d			0
e			

Capital gain net income or (net capital loss) } { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	25,607,984
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3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	
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Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NONE
14 The books are in care of LISA SAFIAN Telephone no. (203) 291-5000 Located at ONE GLENDINNING PLACE WESTPORT CT ZIP+4 06880
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check here.
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
 - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
 - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
 - (3)** Provide a grant to an individual for travel, study, or other similar purposes?
 - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
 - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b** If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)	Yes	
5a(5)		No
5b		No
5d	Yes	
6a		No
6b		No
7a		No
7b		
8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RAYMOND T DALIO ONE GLENDINNING PLACE WESTPORT, CT 06880	PRESIDENT & DIRECTOR 2.00	0	0	0
MATTHEW A DALIO ONE GLENDINNING PLACE WESTPORT, CT 06880	DIRECTOR 1.00	0	0	0
BARBARA DALIO ONE GLENDINNING PLACE WESTPORT, CT 06880	DIRECTOR 20.00	0	0	0
JANINE RACANELLI ONE GLENDINNING PLACE WESTPORT, CT 06880	EXEC. DIRECTOR, TREASURER & SECRETARY 1.50	0	0	0
LISA SAFIAN ONE GLENDINNING PLACE WESTPORT, CT 06880	ASSISTANT TREASURER 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MARINO MANAGEMENT 25 FORD ROAD WESTPORT,CT 06880	PHILANTHROPIC SUPPORT, INV ADVISORY & BACK OFFICE SVCS	6,188,284
HUNTER CONSULTING LLC 319 HILL STREET HAMDEN,CT 06514	EDUCATIONAL CONSULTING	247,917
ACCION QUONA INCLUSION FUND GP LLC 10 FAWCETT STREET SUITE 204 CAMBRIDGE,MA 02138	INVESTMENT MANAGEMENT FEES	168,750
GLOBAL STRATEGY GROUP LLC 215 PARK AVENUE SOUTH NEW YORK,NY 10003	COMMUNICATION CONSULTING	117,500
ACCION FRONTIER INCLUSION FUND GP LLC 10 FAWCETT STREET SUITE 204 CAMBRIDGE,OH 02138	INVESTMENT MANAGEMENT FEES	106,499

Total number of others receiving over \$50,000 for professional services. ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PROGRAMMATIC AND BACK-OFFICE SUPPORT TO ENABLE PROGRAMS FOCUSED ON UNDER-REPRESENTED YOUTH AND THEIR NEEDS. THIS SUPPORT INCLUDES BUT IS NOT LIMITED TO SUPPORTING PUBLIC SCHOOL TEACHERS AND THEIR EDUCATIONAL NEEDS IN CONNECTICUT (PROVIDING SUPPLIES, TEACHER TRAINING AND EDUCATIONAL OPPORTUNITIES AND OTHER SUPPORTS), PROVIDING DEDICATED CAPACITY BUILDING SUPPORT FOR WRAP AROUND SOCIAL SERVICE ORGANIZATIONS, AND PROVIDING SUPPORT TO MEET THE DIRECT NEEDS OF DISADVANTAGED YOUTH (COAT DRIVES AND OTHER NEEDS).	2,804,512
2 COMMUNITY SUPPORT CHARITABLE INITIATIVE - PARK PRESERVATION, BEAUTIFICATION, AND MAINTENANCE FOR BRUCE PARK GARDEN.	13,770
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 GLOBAL HEALTH INVESTMENT FUND - TO FINANCE THE DEVELOPMENT AND PRODUCTION OF PRODUCTS TO ADDRESS GLOBAL HEALTH CHALLENGES AND ACHIEVE SPECIFIED GLOBAL HEALTH OBJECTIVES. QUALIFYING DISTRIBUTION MADE IN 2021 WAS \$232,038, HOWEVER THE ENTIRE AMOUNT WAS RETURNED IN CAPITAL PRIOR TO THE CLOSE OF THE YEAR.	0
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	709,762,035
b	Average of monthly cash balances.	1b	167,825,208
c	Fair market value of all other assets (see instructions).	1c	128,458,777
d	Total (add lines 1a, b, and c).	1d	1,006,046,020
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	1,006,046,020
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	15,090,690
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	990,955,330
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	49,547,767

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	49,547,767
2a	Tax on investment income for 2021 from Part V, line 5.	2a	1,083,718
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	1,083,718
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	48,464,049
4	Recoveries of amounts treated as qualifying distributions.	4	304,806
5	Add lines 3 and 4.	5	48,768,855
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	48,768,855

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	12,640,437
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	12,640,437

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				48,768,855
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				105,083,959
b From 2017.				93,834,038
c From 2018.				70,727,634
d From 2019.				14,586,699
e From 2020.				
f Total of lines 3a through e.	284,232,330			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ _____				12,640,437
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				12,640,437
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	36,128,418			36,128,418
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	248,103,912			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0	
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	68,955,541			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	179,148,371			
10 Analysis of line 9:				
a Excess from 2017	93,834,038			
b Excess from 2018	70,727,634			
c Excess from 2019.	14,586,699			
d Excess from 2020				
e Excess from 2021				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

Table with 5 columns: (a) 2021, (b) 2020, (c) 2019, (d) 2018, (e) Total. Rows include: 1a Ruling date, 1b Organization type, 2a-2e Investment return and distributions, 3 Alternative tests (Assets, Endowment, Support).

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
RAYMOND T DALIO

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A FAVOR DEL NIO IAP 860 SAN JERNIMO AVENUE MEXICO CITY MX		PC: EQUIVALENCY DETE	TO SUPPORT GENERAL OPERATIONS	200,000
AVATAR ALLIANCE FOUNDATION 888 7TH AVE FL 4 NEW YORK, NY 10106		PF	RESTRICTED TO PROMOTING EDUCATION, PUBLIC AWARENESS AND CONSERVATION OF THE EARTH AND ITS RESOURCES	500,000
BACKLINE CARE INC 66 MESEROLE AVENUE BROOKLYN, NY 11222		PC	TO SUPPORT GENERAL OPERATIONS	5,000
CHILDRENS BRAIN TUMOR FOUNDATION INC 1460 BROADWAY NEW YORK, NY 10036		PC	TO SUPPORT GENERAL OPERATIONS	5,000
CHURCH OF ST JEROME 230 ALEXANDER AVENUE BRONX, NY 10454		PC	TO SUPPORT GENERAL OPERATIONS	50,000
COULD YOU 3232 SAN HELENA DRIVE OCEANSIDE, CA 92056		PC	TO SUPPORT GENERAL OPERATIONS	5,000
FUNDACION LEGORRETA HERNANDEZ AC AVENIDA CHAPULTEPEC 218 COL ROMA NORTE DEL CUAUHTEMOC CP 06700 CIUDAD DE MEXICO MX		FOREIGN ORG	RESTRICTED TO SUPPORT SELF-EMPLOYMENT AND COMMUNITY CENTER PROGRAMS	200,000
GIRLTREK INCORPORATED 1800 WYOMING AVE NW WASHINGTON, DC 20009		PC	RESTRICTED TO SUPPORT INITIATIVE TO GET ONE MILLION AFRICAN- AMERICAN WOMEN WALKING TO IMPROVE THEIR HEALTH	1,000,000
GIVING BACK FUND INC 5757 W CENTURY BLVD SUITE 410 LOS ANGELES, CA 90045		PC	RESTRICTED TO SUPPORT THE NEXUS YOUTH SUMMIT	10,000
HAITI PROJECT INC 5 PLEASANT HILL ROAD HOPEWELL JUNCTION, NY 12533		PC	TO SUPPORT GENERAL OPERATIONS	5,000
HUMANE SOCIETY FOR THE PREVENTION 121 HUMANE LN COLUMBIA, SC 29209		PC	TO SUPPORT GENERAL OPERATIONS	10,000
JOHNS HOPKINS UNIVERSITY 3910 KESWICK ROAD SUITE N2100 BALTIMORE, MD 21211		PC	RESTRICTED TO SUPPORT THE MOOD DISORDERS CENTER	817,000
MASS GENERAL BRIGHAM INCORPORATED 125 NASHUA STREET SUITE 540 BOSTON, MA 02114		PC	RESTRICTED TO SUPPORT THE COMMUNITY PSYCHIATRY PROGRAM	209,167
MASS GENERAL BRIGHAM INCORPORATED 125 NASHUA STREET SUITE 540		PC	RESTRICTED TO SUPPORT THE COMMUNITY PSYCHIATRY PROGRAM	192,667

BOSTON,MA 02114 MASS GENERAL BRIGHAM INCORPORATED 125 NASHUA STREET SUITE 540 BOSTON,MA 02114		P C	RESTRICTED TO SUPPORT THE COMMUNITY PSYCHIATRY PROGRAM	192,666
NATIONAL FOUNDATION FOR THE CTRS FOR DISEASE CONTR & PREVENTION INC 600 PEACHTREE STREET NE SUITE 1000 ATLANTA,GA 30308		P C	RESTRICTED TO SUPPORT AFGHAN EVACUEE EMERGENCY RELIEF EFFORTS IN THE US	100,000
POLAR EDUCATION FOUNDATION 12 CHEMIN FOSBERY QUEBEC J9B 2G 60000 CA		P C	TO SUPPORT GENERAL OPERATIONS	15,000
PRESIDENT AND FELLOWS OF HARVARD COLLEGE 1033 MASSACHUSETTS AVE STE 3 CAMBRIDGE,MA 02138		P C	RESTRICTED TO THE HARVARD BUSINESS SCHOOL FUND	100,000
SAINT ANNS SCHOOL 129 PIERREPONT ST BROOKLYN,NY 11201		P C	RESTRICTED TO THE ANNUAL FUND	136,512
THE FLORIDA HUMANE SOCIETY INC 1520 SE 14TH CT DEERFIELD BEACH,FL 334417332		P C	TO SUPPORT GENERAL OPERATIONS	10,000
UNIVERSITY OF TEXAS FOUNDATION 9011 MOUNTAIN RIDGE SUITE 150 AUSTIN,TX 78759		P C	RESTRICTED TO SUPPORT THE FUNDRAISER TO END CANCER	20,000
WATERFORD INSTITUTE INC 1590 EAST 9400 S SANDY,UT 84093		P C	RESTRICTED TO SUPPORT THE GOAL OF BRIDGING THE EARLY EDUCATION GAP	1,001,402
WOODS HOLE OCEANOGRAPHIC INSTITUTION FENNO HOUSE 183 OYSTER POND ROAD MS 40 WOODS HOLE,MA 02543		P C	RESTRICTED TO THE TWILIGHT ZONE PROJECT	2,500,000
WOODS HOLE OCEANOGRAPHIC INSTITUTION FENNO HOUSE 183 OYSTER POND ROAD MS 40 WOODS HOLE,MA 02543		P C	RESTRICTED TO SUPPORT AND STRENGTHEN THE COMMUNICATION INITIATIVE	450,000
Total			▶ 3a	7,734,414

b *Approved for future payment*

Total ▶ 3b

0

Additional Data

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Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

Schedule of Contributors

OMB No. 1545-0047

(Form 990)
Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ Go to www.irs.gov/Form990 for the latest information.

2021

Name of the organization DALIO FOUNDATION INC	Employer identification number 43-1965846
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Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization DALIO FOUNDATION INC	Employer identification number 43-1965846
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Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARINO FAMILY TRUST DJD (BW) ONE GLENDINNING PLACE WESTPORT, CT 06880	\$ 132,452,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	MARINO FAMILY TRUST MMD (BW) ONE GLENDINNING PLACE WESTPORT, CT 06880	\$ 136,747,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
3	MARINO FAMILY TRUST MAD (BW) ONE GLENDINNING PLACE WESTPORT, CT 06880	\$ 136,749,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
4	MARINO FAMILY TRUST PJD (BW) ONE GLENDINNING PLACE WESTPORT, CT 06880	\$ 136,716,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
5	MARINO FAMILY TRUST DRD (MAIN) ONE GLENDINNING PLACE WESTPORT, CT 06880	\$ 23,487,500	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
6	MARINO FAMILY TRUST MMD (MAIN) ONE GLENDINNING PLACE WESTPORT, CT 06880	\$ 23,700,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990) (2021)

Name of organization DALIO FOUNDATION INC	Employer identification number 43-1965846
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Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	MARINO FAMILY TRUST MAD (MAIN) ONE GLENDINNING PLACE WESTPORT, CT 06880	\$ 26,360,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
8	MARINO FAMILY TRUST PJD (MAIN) ONE GLENDINNING PLACE		<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll

	WESTPORT, CT 06880	\$ 22,890,000	<input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
9	BELLE HAVEN AW LLC ONE GLENDINNING PLACE WESTPORT, CT 06880	\$ 10,000,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
10	RAYMOND T DALIO AND BARBARA G DALIO ONE GLENDINNING PLACE WESTPORT, CT 06880	\$ 22,732	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization
DALIO FOUNDATION INC

Employer identification number
43-1965846

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization DALIO FOUNDATION INC	Employer identification number 43-1965846
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	

Additional Data

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Software ID:

Software Version:

TY 2021 IRS 990 e-File Render

Name: DALIO FOUNDATION INC

EIN: 43-1965846

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	35,794	23,624		12,170

Name: DALIO FOUNDATION INC

EIN: 43-1965846

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
FUNDACION LEGORRETA HERNANDEZ AC	AVENIDA CHAPULTEPEC 218 COL ROMA NORTE DEL CU CIUDAD DE MEXICO CP 06700 MX	2019-10-04	600,000	TO SUPPORT THE GRANTEE'S SELF-EMPLOYMENT PROGRAM AND COMMUNITY CENTER PROGRAM FOR UNDERSERVED POPULATIONS.	600,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	01/31/20, 02/25/21, 04/01/22		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
GLOBAL HEALTH INVESTMENT FUND I LLC	35 OLD QUEEN STREET LONDON SW1 H9JA UK	2013-07-19	2,541,620	EQUITY PROGRAM RELATED INVESTMENT TO FINANCE THE DEVELOPMENT AND PRODUCTION OF PRODUCTS TO ADDRESS GLOBAL HEALTH CHALLENGES AND ACHIEVE SPECIFIED GLOBAL HEALTH OBJECTIVES	2,541,620	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	12/31/14, 12/31/15, 3/01/17, 3/01/18, 3/01/19, 3/01/20, 5/14/21, 9/30/21		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
GRAMEEN AMERICA SOCIAL BUSINESS FUND LLC	150 WEST 30TH STREET 8TH FLR NEW YORK, NY 10001	2017-12-14	3,000,000	EQUITY PROGRAM RELATED INVESTMENT TO HELP FUND THE MICRO LOAN PORTFOLIO AND ENABLE GREATER NUMBERS OF LOW-INCOME WOMEN IN THE US TO RECEIVE WORKING CAPITAL FOR THEIR BUSINESSES TO SURVIVE AND PROSPER. IT IS BELIEVED THE IMPACT WILL EXTEND BEYOND IMMEDIATE FINANCIAL NEEDS TO INCLUDE GREATER EMPOWERMENT, INDIVIDUAL RESPONSIBILITY AND FAMILY SECURITY	3,000,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	3/31/18, 6/30/18, 10/28/19, 1/22/20, 4/07/20, 7/30/20, 2/09/21, 3/2/22		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
GREENWICH TOWN PARTY INC	100 ARCH STREET GREENWICH, CT 06830	2019-05-14	900,000	DEBT PROGRAM RELATED INVESTMENT THE PROCEEDS OF THIS NOTE SHALL BE USED SOLELY TO ORGANIZE AND PROMOTE THE GREENWICH TOWN PARTY WHICH IS A COMMUNITY EVENT THE NOTE HOLDER BELIEVES IS CONSISTENT WITH ITS OWN CHARITABLE PURPOSES. DALIO FOUNDATION HAS FORGIVEN \$900,000 ON THIS LOAN; THERE IS NO OUTSTANDING BALANCE.	900,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	06/30/19, 06/30/20, 06/30/21 (FINAL)		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
HENRY M PAULSON JR INSTITUTE	401 N MICHIGAN AVENUE CHICAGO, IL 60611	2018-11-01	6,000,000	TO SUPPORT THE OPERATING EXPENSES OF HENRY PAULSON INSTITUTE AND ENABLE IT TO CARRY OUT ITS CHARITABLE ACTIVITIES, FOCUSED ON RESEARCH AND IMPROVING ENVIRONMENTAL AND CONSERVATION OUTCOMES.	6,000,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	02/14/19, 02/14/20, 02/15/21 (FINAL)		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
ROCKEFELLER BROTHERS FUND INC	475 RIVERSIDE DRIVE SUITE 900 NEW YORK, NY 10115	2018-03-27	250,000	SECONDARY GRANTEE: INSTITUTE FOR INTERNATIONAL EDUCATION (IIE) SECONDARY GRANTEE DATE PAID: 03/15/20 SECONDARY GRANTEE AMOUNT PAID: \$160,000 SECONDARY GRANTEE AMOUNT EXPENDED: \$0 PURPOSE: TO SUPPORT THE ENDOWMENT FOR THE RICHARD ROCKEFELLER FELLOWSHIP FOR EMERGING LEADERS IN CHINESE PHILANTHROPY	160,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/15/19, 04/02/20, 04/01/21, 03/30/22		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
STEPHEN A SCHWARZMAN EDUCATION FOUNDATION	345 PARK AVE FL 16 NEW YORK, NY 10154	2020-05-21	1,000,000	RESTRICTED TO SUPPORT INCREASED ACADEMIC PROGRAM COSTS DUE TO COVID-19.	1,000,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS	04/21/21 (FINAL)		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
						HAVE BEEN DIVERTED.			TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
TED FOUNDATION INC	330 HUDSON ST 11TH FLOOR NEW YORK, NY 10013	2020-01-07	1,000,000	TO SUPPORT GENERAL OPERATIONS	1,000,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	04/13/21 (FINAL)		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
THE RICHARD AND BARBARA WHITCOMB FOUNDATION	30 VILLAGE DRIVE NEW CANAAN, CT 06840	2017-08-31	2,400,000	TO SUPPORT THE CHARITABLE AND EDUCATIONAL ACTIVITIES OF THE FOUNDATION WHICH INCLUDES SUPPORT OF LOCAL AND REGIONAL AFTER-SCHOOL PROGRAMS, SCHOLARSHIP PROGRAMS, FITNESS, NUTRITION AND OTHER EDUCATIONAL PROGRAMS.	2,400,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	11/17, 02/18, 06/18, 07/18, 10/18, 02/19, 05/19, 11/19, 01/20, 01/21, 05/22		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH	2018-12-13	900,000	TO SUPPORT THE OPERATING EXPENSES OF BEIJING DALIO PUBLIC WELFARE FOUNDATION AND ENABLE IT TO CARRY OUT ITS CHARITABLE AND EDUCATIONAL ACTIVITIES CONTINUOUSLY, WHICH ARE FOCUSED ON EARLY CHILDHOOD ADVOCATION, PHILANTHROPY, EDUCATION, POVERTY REDUCTION AND COVID RELIEF.	900,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/10/19, 03/10/20, 3/10/21, 03/08/22		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH	2018-08-02	5,916,000	SECONDARY GRANTEE (1/6): CHINA GLOBAL PHILANTHROPY INSTITUTE (CGPI),8TH FLOOR, HOPSON FORTUNE PLAZA, NO. 13 DESHENG MEN WAI STREET, XICHENG DISTRICT, BEIJING, 100088, PRC SECONDARY GRANTEE DATE: 12/2018 SECONDARY GRANTEE AMOUNT PAID: \$2,000,000 SECONDARY AMOUNT EXPENDED: \$2,000,000 PURPOSE: TO SUPPORT CGPI'S PROGRAMS PROMOTING PHILANTHROPY EDUCATION IN CHINA.	5,621,695	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	08/01/18, 10/03/18, 03/14/19, 03/15/20, 3/15/21, 03/08/22		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 84 BEIJING, NANLISHILU XICHEN 100063 CH	2018-08-20	5,916,000	SECONDARY GRANTEE (2/6): CHINA GLOBAL PHILANTHROPY INSTITUTE HARVARD KENNEDY SCHOOL PROJECT (CGPI-HKS), 8TH FLOOR, HOPSON FORTUNE PLAZA, NO. 13 DESHENG MEN WAI STREET, XICHENG DISTRICT, BEIJING, 100088, PRC SECONDARY GRANTEE DATE: 12/2018 SECONDARY GRANTEE AMOUNT PAID: \$216,000 SECONDARY AMOUNT EXPENDED: \$156,692 PURPOSE: TO SUPPORT CGPI'S PROGRAMS PROMOTING PHILANTHROPY EDUCATION IN CHINA.	5,621,695	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	08/01/18, 10/03/18, 03/14/19, 03/15/20, 3/15/21, 03/08/22		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 85 BEIJING, NANLISHILU XICHEN 100064 CH	2018-08-21	5,916,000	SECONDARY GRANTEE (3/6): CHBA, ROOM 1602, SOUTH TOWER, SHANGDU SOHONO 8, DONGDAQIAO ROAD, CHAOYANG DISTRICT, BEIJING,100020, CHINA SECONDARY GRANTEE DATE: 12/2018 SECONDARY GRANTEE AMOUNT PAID: \$2,150,000 SECONDARY AMOUNT EXPENDED: \$2,150,000 PURPOSE: TO SUPPORT HEALTH BASED INTERVENTIONS FOR CHILDREN WITH FEW RESOURCES WHO HAVE LIFE THREATENING DISEASES.	5,621,695	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	08/01/18, 10/03/18, 03/14/19, 03/15/20, 3/15/21, 03/08/22		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 86 BEIJING, NANLISHILU XICHEN 100065	2018-08-22	5,916,000	SECONDARY GRANTEE (4/6): DANDELION MIDDLE SCHOOL, 22ND TUANHE ROADSHOUBAOZHUANGXIHONGMENZHEN, DAXING DISTRICT, BEIJING, CHINA, 100162 SECONDARY GRANTEE DATE: 12/2018 SECONDARY GRANTEE AMOUNT PAID: \$150,000 SECONDARY AMOUNT EXPENDED: \$150,000 PURPOSE: TO SUPPORT MIDDLE SCHOOL EDUCATION FOR MIGRANT WORKERS' CHILDREN.	5,621,695	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	08/01/18, 10/03/18, 03/14/19, 03/15/20, 3/15/21, 03/08/22		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
	CH								RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 87 BEIJING, NANLISHILU XICHEN 100066 CH	2018-08-23	5,916,000	SECONDARY GRANTEE (5/6): CHINA DEVELOPMENT RESEARCH FOUNDATION (CDRF), FLOOR 15, TOWER A, IMPERIAL INTERNATIONAL CENTER, NO. 136, ANDINGMEN WAI AVENUE, DONGCHENG DISTRICT, BEIJING, CHINA, 100011 SECONDARY GRANTEE DATE: 12/2018 SECONDARY GRANTEE AMOUNT PAID: \$950,000 SECONDARY AMOUNT EXPENDED: \$950,000 PURPOSE: TO SUPPORT EARLY CHILDHOOD EDUCATION IN RURAL, RESOURCE-CONSTRAINED POPULATIONS IN CHINA.	5,621,695	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	08/01/18, 10/03/18, 03/14/19, 03/15/20, 3/15/21, 03/08/22		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 88 BEIJING, NANLISHILU XICHEN 100067 CH	2018-08-24	5,916,000	SECONDARY GRANTEE (6/6): BEIJING GANEN FOUNDATION (BGF), BEIJING, CHINA 100045 SECONDARY GRANTEE DATE: 12/2018 SECONDARY GRANTEE AMOUNT PAID: \$215,000 SECONDARY AMOUNT EXPENDED: \$215,000 PURPOSE: TO SUPPORT RURAL DEVELOPMENT EFFORTS IN RESOURCE-CONSTRAINED POPULATIONS IN CHINA.	5,621,695	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	08/01/18, 10/03/18, 03/14/19, 03/15/20, 3/15/21, 03/08/22		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH	2019-07-31	5,550,000	SECONDARY GRANTEE (1/6): CHBA, ROOM 1602, SOUTH TOWER, SHANGDU SOHO, NO 8, DONGDAQIAO ROAD, CHAOYANG DISTRICT, BEIJING,100020, CHINA SECONDARY GRANTEE DATE: 12/2019 SECONDARY GRANTEE AMOUNT PAID: \$2,150,000 SECONDARY AMOUNT EXPENDED: \$2,150,000 PURPOSE: TO SUPPORT EARLY CHILDHOOD EDUCATION.	5,550,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/15/20, 03/15/21, 03/08/22		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 81 BEIJING, NANLISHILU XICHEN 100060 CH	2019-08-15	5,550,000	SECONDARY GRANTEE (2/6): DANDELION MIDDLE SCHOOL, 22ND TUANHE ROADSHOUBAOZHUANGXIHONGMENZHEN, DAXING DISTRICT, BEIJING, CHINA, 100162 SECONDARY GRANTEE DATE: 12/2019 SECONDARY GRANTEE AMOUNT PAID: \$150,000 SECONDARY AMOUNT EXPENDED: \$150,000 PURPOSE: TO SUPPORT MIDDLE SCHOOL EDUCATION FOR MIGRANT CHILDREN.	5,550,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/15/20, 03/15/21, 03/08/22		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 82 BEIJING, NANLISHILU XICHEN 100061 CH	2019-08-16	5,550,000	SECONDARY GRANTEE (3/6): CHINA DEVELOPMENT RESEARCH FOUNDATION (CDRF), FLOOR 15, TOWER A, IMPERIAL INTERNATIONAL CENTER, NO. 136, ANDINGMEN WAI AVENUE, DONGCHENG DISTRICT, BEIJING, CHINA, 100011 SECONDARY GRANTEE DATE: 12/2019 SECONDARY GRANTEE AMOUNT PAID: \$930,000 SECONDARY AMOUNT EXPENDED: \$930,000 PURPOSE: TO SUPPORT EARLY CHILDHOOD EDUCATION.	5,550,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/15/20, 03/15/21, 03/08/22		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 83 BEIJING, NANLISHILU XICHEN 100062 CH	2019-08-17	5,550,000	SECONDARY GRANTEE (4/6): BEIJING GANEN FOUNDATION (BGF), BEIJING, CHINA 100045 SECONDARY GRANTEE DATE: 12/2019 SECONDARY GRANTEE AMOUNT PAID: \$150,000 SECONDARY AMOUNT EXPENDED: \$150,000 PURPOSE: TO SUPPORT VARIOUS PROJECTS INCLUDING, CHBA, RARL, CDRF, BGF AND DANDELION. PROGRAM AREAS INCLUDE CHILD WELFARE AS WELL AS RURAL CAPACITY BUILDING IN HIGHER EDUCATION.	5,550,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/15/20, 03/15/21, 03/08/22		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 84 BEIJING, NANLISHILU XICHEN 100063 CH	2019-08-18	5,550,000	SECONDARY GRANTEE (5/6): RONG AI RONG LE PARENTS ORGANIZATION OF PEOPLE WITH INTELLECTUAL DISABILITIES (RARL), 1107 #UNIT 4 ,BUILDING 6, BEIJING IMAGE COMPOUND, 115# OF FUCHENG ST. HAIDIAN DISTRICT, BEIJING, CHINA AND BEIJING GANEN FOUNDATION (BGF), BEIJING, CHINA 100045 SECONDARY GRANTEE DATE: 12/2019 SECONDARY GRANTEE AMOUNT PAID: \$170,000 SECONDARY AMOUNT EXPENDED: \$170,000 PURPOSE: TO SUPPORT VARIOUS PROJECTS INCLUDING, CHBA, RARL, CDRF, BGF AND DANDELION. PROGRAM AREAS INCLUDE CHILD WELFARE AS WELL AS RURAL CAPACITY BUILDING IN HIGHER EDUCATION.	5,550,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/15/20, 03/15/21, 03/08/22		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)),

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
									REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 85 BEIJING, NANLISHILU XICHEN 100064 CH	2019-08-19	5,550,000	SECONDARY GRANTEE (6/6): CHINA GLOBAL PHILANTHROPY INSTITUTE (CGPI), 8TH FLOOR, HOPSON FORTUNE PLAZA, NO. 13 DESHENG MEN WAI STREET, XICHENG DISTRICT, BEIJING, 100088, PRC SECONDARY GRANTEE DATE: 02/07/20 SECONDARY GRANTEE AMOUNT PAID: \$2,000,000 SECONDARY AMOUNT EXPENDED: \$2,000,000 PURPOSE: TO SUPPORT VARIOUS PHILANTHROPIC PROJECTS INCLUDING, CHBA, RARL, CDRF, BGF AND DANDELION. PROGRAM AREAS INCLUDE CHILD WELFARE AS WELL AS RURAL CAPACITY BUILDING IN HIGHER EDUCATION.	5,550,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/15/20, 03/15/21, 03/08/22		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH	2020-03-19	3,200,000	SECONDARY GRANTEE (1/3): LANJUAN LI RESEARCH TEAM, ZHEJIANG UNIVERSITY EDUCATION FOUNDATION, TOWER A, #6 BUILDING, ZHEJIANG UNIVERSITY NO.1 HOSPITAL, NO. 79 QINGCHUN ROAD, SHANGCHENG DISTRICT, HANGZHOU, ZHEJIANG PROVINCE. SECONDARY GRANTEE DATE PAID: 03/30/20 SECONDARY GRANTEE AMOUNT PAID: \$1,000,000 SECONDARY GRANTEE AMOUNT EXPENDED: \$669,162 PURPOSE: RESTRICTED TO FUND THE WORK OF THREE MEDICAL RESEARCH TEAMS RELATED TO THE CORONAVIRUS (COVID-19) OUTBREAK IN CHINA.	1,684,677	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/10/21, 03/08/22		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 80 BEIJING, NANLISHILU XICHEN 100059 CH	2020-04-02	3,200,000	SECONDARY GRANTEE (2/3): CHEN WANG RESEARCH TEAM, PEKING UNION MEDICAL COLLEGE EDUCATION FOUNDATION, DONGDAN SANTIAO, DONGCHENG DISTRICT, BEIJING. SECONDARY GRANTEE DATE PAID: 03/30/20 SECONDARY GRANTEE AMOUNT PAID: \$1,000,000 SECONDARY GRANTEE AMOUNT EXPENDED: \$315,658 PURPOSE: RESTRICTED TO FUND THE WORK OF THREE MEDICAL RESEARCH TEAMS RELATED TO THE CORONAVIRUS (COVID-19) OUTBREAK IN CHINA.	1,684,677	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/10/21, 03/08/22		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 81 BEIJING, NANLISHILU XICHEN 100060 CH	2020-04-03	3,200,000	SECONDARY GRANTEE (3/3): NANSHAN ZHONG RESEARCH TEAM, GUANGDONG ZHONG NANSHAN MEDICAL FOUNDATION, 503# BUILDING A, NO.1 RUIFA ROAD, HUANGPU DISTRICT, GUANGZHOU, GUANGDONG PROVINCE. SECONDARY GRANTEE DATE PAID: 03/30/20 SECONDARY GRANTEE AMOUNT PAID: \$1,200,000 SECONDARY GRANTEE AMOUNT EXPENDED: \$699,857 PURPOSE: RESTRICTED TO FUND THE WORK OF THREE MEDICAL RESEARCH TEAMS RELATED TO THE CORONAVIRUS (COVID-19) OUTBREAK IN CHINA.	1,684,677	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/10/21, 03/08/22		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH	2020-07-30	2,870,000	SECONDARY GRANTEE (1/2): CHUNHUI CHILDREN'S FOUNDATION (CHBA) ROOM 1602, SOUTH TOWER, SHANGDU SOHO, NO 8, DONGDAQIAO ROAD, CHAOYANG DISTRICT, BEIJING, 100020, CHINA SECONDARY GRANTEE PAID DATE: 8/2020 SECONDARY GRANTEE AMOUNT PAID: \$2,150,000 SECONDARY GRANTEE AMOUNT EXPENDED: \$2,150,000 PURPOSE: RESTRICTED TO SUPPORT GRANTEE'S CHARITABLE WORK IN THE FIELDS OF CHILDREN WELFARE AND EDUCATION.	2,375,792	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/15/21, 03/08/22		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
BEIJING DALIO PUBLIC WELFARE FOUNDATION	702A CANWAY BUILDING 79 BEIJING, NANLISHILU XICHEN 100058 CH	2020-08-12	2,870,000	SECONDARY GRANTEE (2/2): BEIJING DANDELION SCHOOL DANDELION MIDDLE SCHOOL, 22ND TUANHE ROAD SHOUBAO ZHUANG XI HONG MEN ZHEN, DAXING DISTRICT, BEIJING, CHINA, 100162 SECONDARY GRANTEE PAID DATE: 8/2020 SECONDARY GRANTEE AMOUNT PAID: \$720,000 SECONDARY GRANTEE AMOUNT EXPENDED: \$225,792 PURPOSE: RESTRICTED TO SUPPORT GRANTEE'S CHARITABLE WORK IN THE FIELDS OF CHILDREN WELFARE AND EDUCATION.	2,375,792	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	03/15/21, 03/08/22		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
AVATAR ALLIANCE FOUNDATION	888 7TH AVENUE FLOOR 4 NEW YORK, NY 10106	2021-02-11	500,000	SECONDARY GRANTEE (1/4): ARCHANGEL ANCIENT TREE ARCHIVE, 16880 FRONT STREET, COPEMISH, MI 49625 SECONDARY GRANTEE DATE: 03/24/21 SECONDARY GRANTEE AMOUNT PAID: \$50,000 SECONDARY AMOUNT EXPENDED: \$50,000 PURPOSE: TO SUPPORT CLIMATE RELATED PROJECT TO PROPAGATE THE WORLD'S MOST IMPORTANT OLD GROWTH TREES THAT PROVIDE BENEFICIAL ECOSYSTEM SERVICES ESSENTIAL FOR ALL LIFE FORMS.	500,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	IN PROCESS		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
									UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
AVATAR ALLIANCE FOUNDATION	888 7TH AVENUE FLOOR 4 NEW YORK, NY 10106	2021-02-11	500,000	SECONDARY GRANTEE (2/4): KING BAUDOUIIN FOUNDATION U.S. INC., 551 FIFTH AVENUE, SUITE 2400, NEW YORK, NY 10176 SECONDARY GRANTEE DATE: 05/12/21 SECONDARY GRANTEE AMOUNT PAID: \$150,000 SECONDARY AMOUNT EXPENDED: \$150,000 PURPOSE: TO SUPPORT TWILIGHT ZONE COMMUNICATIONS AND ENGAGEMENT.	500,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	IN PROCESS		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
AVATAR ALLIANCE FOUNDATION	888 7TH AVENUE FLOOR 4 NEW YORK, NY 10106	2021-02-11	500,000	SECONDARY GRANTEE (3/4): MUSEUM OF POP CULTURE, 120 6TH AVENUE N #100, SEATTLE, WA 98109 SECONDARY GRANTEE DATE: 05/12/21 SECONDARY GRANTEE AMOUNT PAID: \$150,000 SECONDARY AMOUNT EXPENDED: \$150,000 PURPOSE: TO SUPPORT INNOVATIVE MUSEUM AND CULTURAL CENTER AS VENUE FOR HOLOLENS POP-UP.	500,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	IN PROCESS		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.
AVATAR ALLIANCE FOUNDATION	888 7TH AVENUE FLOOR 4 NEW YORK, NY 10106	2021-02-11	500,000	SECONDARY GRANTEE (4/4): PAPA HANAUMOKUAKEA MARINE DEBRIS PROJECT, 905 KALANIANA'OLE HWY #5017, KAILUA, HI 96785 SECONDARY GRANTEE DATE: 05/26/21 SECONDARY GRANTEE AMOUNT PAID: \$150,000 SECONDARY AMOUNT EXPENDED: \$150,000 PURPOSE: TO SUPPORT MORE EXTENSIVE LIVING CORAL-MAPPING TO ACCELERATE CONSERVATION INTERVENTIONS	500,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED.	IN PROCESS		DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS.

TY 2021 IRS 990 e-File Render

Name: DALIO FOUNDATION INC

EIN: 43-1965846

Identifier	Return Reference	Explanation
	AMENDED RETURN	THIS RETURN IS BEING AMENDED FOR THE PURPOSE OF ATTACHING COMPLETE EXPENDITURE RESPONSIBILITY REPORTS.

TY 2021 IRS 990 e-File Render

Name: DALIO FOUNDATION INC

EIN: 43-1965846

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FUTURES AND FORWARDS	869,657	869,657
CORPORATE EQUITIES	20,419,725	20,419,725

TY 2021 IRS 990 e-File Render

Name: DALIO FOUNDATION INC

EIN: 43-1965846

**US Government Securities - End of
Year Book Value:**

85,881,581

**US Government Securities - End of
Year Fair Market Value:**

85,881,581

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2021 IRS 990 e-File Render**Name:** DALIO FOUNDATION INC**EIN:** 43-1965846

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FUND 4	FMV	295,806,082	295,806,082
WATCHTOWER, LLC	FMV	3,196,637	3,196,637
ACCION FRONTIER INCLUSION FUND	FMV	11,020,637	29,862,792
BLACKIVY, LLC	FMV	253,222	107,380
ACCION QUONA	FMV	7,527,652	18,236,752
FUND 6	FMV	152,955,390	152,955,390
FUND 7	FMV	291,919,963	291,919,963
FUND 8	FMV	64,192,834	64,192,834
FUND 9	FMV	64,362,848	64,362,848
QUONA ACCION III	FMV	5,843,314	3,695,436
SOUND HAVEN II	FMV	35,448,758	35,448,758
FUND 10	FMV	31,600,965	31,600,965
FUND 11	FMV	307,120,837	307,120,837

TY 2021 IRS 990 e-File Render**Name:** DALIO FOUNDATION INC**EIN:** 43-1965846

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
SOFTWARE	142,253	60,687	81,566	81,566
FURNITURE & FIXTURES	179,563	155,868	23,695	23,695
LEASEHOLD IMPROVEMENTS	873,880	197,943	675,937	675,937

TY 2021 IRS 990 e-File Render

Name: DALIO FOUNDATION INC

EIN: 43-1965846

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - GRANTS & GOVERNANCE	24,390	0		24,390
LEGAL FEES - CHARITABLE INITIATIVE EDUCATION	5,950	0		5,950

TY 2021 IRS 990 e-File Render

Name: DALIO FOUNDATION INC

EIN: 43-1965846

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
GLOBAL HEALTH INVESTMENT FUND	951,789	972,020	972,020
GRAMEEN AMERICA SOCIAL BUSINESS FUND LLC	2,867,379	2,781,505	2,781,505
PRI LOAN RECEIVABLE	311,824	0	0
DIVIDENDS & INTEREST RECEIVABLE	9,882	23,317	23,317

TY 2021 IRS 990 e-File Render**Name:** DALIO FOUNDATION INC**EIN:** 43-1965846

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK AND CHECK FEES	1,656	0		1,656
INSURANCE	25,740	0		25,740
DUES, SUBSCRIPTIONS, FEES, SHIPPING	12,374	0		12,374
INFORMATION TECHNOLOGY & COMMUNICATIONS	91,829	0		91,829
SERVICES & FEES - COMMUNITY SUPPORT CHARITABLE INITIATIVE	6,211	0		6,211
COAT DRIVE - SUPPLIES AND CONSULTING	281,772	0		281,772
SUPPLIES & SVCS - EDUCATION CHARITABLE INITIATIVE	378,088	0		378,088
PROGRAM DEVELOPMENT CONSULTING - EDUCATION CHARITABLE INITIATIVE	704,117	0		704,117
DEDUCTIONS FROM PASS THROUGH	0	630,070		0

TY 2021 IRS 990 e-File Render

Name: DALIO FOUNDATION INC

EIN: 43-1965846

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INCOME FROM PASS THROUGH		2,647,437	
PRI INCOME		85,744	
SUBPART F INCOME		53,146,532	
MISCELLANEOUS INCOME	2,544		0

TY 2021 IRS 990 e-File Render

Name: DALIO FOUNDATION INC

EIN: 43-1965846

Description	Amount
UNREALIZED GAINS	8,503,047

TY 2021 IRS 990 e-File Render

Name: DALIO FOUNDATION INC

EIN: 43-1965846

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO SH II	0	511,500

TY 2021 IRS 990 e-File Render

Name: DALIO FOUNDATION INC

EIN: 43-1965846

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODIAN FEES	153,506	153,506		0
PHILANTHROPIC MGMT, INV ADVISORY, & BACK OFFICE SVCS	6,188,284	3,094,142		3,094,142

TY 2021 IRS 990 e-File Render

Name: DALIO FOUNDATION INC

EIN: 43-1965846

Name	Address
MARINO FAMILY TRUST DJD (BW)	ONE GLENDINNING PLACE WESTPORT,CT 06880
MARINO FAMILY TRUST PJD (BW)	ONE GLENDINNING PLACE WESTPORT,CT 06880
MARINO FAMILY TRUST MMD (BW)	ONE GLENDINNING PLACE WESTPORT,CT 06880
MARINO FAMILY TRUST MAD (BW)	ONE GLENDINNING PLACE WESTPORT,CT 06880

TY 2021 IRS 990 e-File Render

Name: DALIO FOUNDATION INC

EIN: 43-1965846

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	149	4,467		0
EXCISE TAX	900,000	0		0
STATE INCOME TAXES	2,022	0		2,022

TY 2021 IRS 990 e-File Render

Name: DALIO FOUNDATION INC

EIN: 43-1965846

Name	US / Foreign Address	EIN	Description	Amount
DALIO FAMILY FUND INC	ONE GLENDINNING PLACE WESTPORT, CT 06880	83-1575536	AGENCY TRANSFER OF INSURANCE CLAIM: \$35,701 AGENCY TRANSFER OF CREDIT CARD REBATE: \$2,903	38,604
Total				38,604