

**Return of Private Foundation**

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**Open to Public Inspection**

**For calendar year 2020, or tax year beginning 07-01-2020 , and ending 06-30-2021**

Name of foundation THE DEPOT FOUNDATION		<b>A Employer identification number</b> 41-1356072
Number and street (or P.O. box number if mail is not delivered to street address) 230 W SUPERIOR ST 432	Room/suite	<b>B Telephone number (see instructions)</b> (218) 279-9913
City or town, state or province, country, and ZIP or foreign postal code DULUTH, MN 55802		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>8,328,281</u>	<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>

	<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions.)</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	876,210			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	128,286	128,286		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	136,754			
	<b>b</b> Gross sales price for all assets on line 6a	787,493			
	<b>7</b> Capital gain net income (from Part IV, line 2)		136,754		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	200		200		
<b>12 Total.</b> Add lines 1 through 11	1,141,450	265,040	200		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.				
	<b>14</b> Other employee salaries and wages	35,875			11,638
	<b>15</b> Pension plans, employee benefits	5,608			924
	<b>16a</b> Legal fees (attach schedule)	25			
	<b>b</b> Accounting fees (attach schedule)	5,350			
	<b>c</b> Other professional fees (attach schedule)	32,538	30,500		
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)				
	<b>19</b> Depreciation (attach schedule) and depletion	3,294			
	<b>20</b> Occupancy	7,117			
	<b>21</b> Travel, conferences, and meetings	138			
	<b>22</b> Printing and publications	1,785			
	<b>23</b> Other expenses (attach schedule)	26,699	121		1,021
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	118,429	30,621		13,583
<b>25</b> Contributions, gifts, grants paid	319,998			319,998	
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	438,427	30,621		333,581	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	703,023				
<b>b Net investment income</b> (if negative, enter -0-)		234,419			
<b>c Adjusted net income</b> (if negative, enter -0-)			200		

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	8,064	9,485	9,485
	<b>2</b> Savings and temporary cash investments . . . . .	185,400	368,222	368,222
	<b>3</b> Accounts receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____	975		
	<b>4</b> Pledges receivable ▶ _____ 400			
	Less: allowance for doubtful accounts ▶ _____	700	400	400
	<b>5</b> Grants receivable . . . . .	62,591		
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .	2,086	2,507	2,507
	<b>9</b> Prepaid expenses and deferred charges . . . . .	1,124	1,226	1,226
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule) . . . . .	156,883	159,263	159,263
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	1,327,442	1,783,033	1,783,033
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	393,107	236,592	236,592
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .	3,820,227	5,736,389	5,736,389	
<b>14</b> Land, buildings, and equipment: basis ▶ _____ 9,883				
Less: accumulated depreciation (attach schedule) ▶ _____ 3,843	9,755	6,040	6,040	
<b>15</b> Other assets (describe ▶ _____)	12,738	25,124	25,124	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,981,092	8,328,281	8,328,281	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	551	5,867	
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue. . . . .		700	
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	8,948	22,371	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	9,499	28,938	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	5,740,894	8,083,268	
	<b>25</b> Net assets with donor restrictions . . . . .	230,699	216,075	
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	5,971,593	8,299,343		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	5,981,092	8,328,281		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	5,971,593
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	703,023
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	1,627,985
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	8,302,601
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	3,258
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .	<b>6</b>	8,299,343

	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> ACCENTURE PLC	P	2020-03-11	2020-08-06
<b>b</b> BROADCOM INC	P	2018-02-09	2020-08-06
<b>c</b> FACEBOOK INC	P	2013-11-04	2020-08-06
<b>d</b> PEPSICO INC 2.150% 10/14/20	P	2016-09-20	2020-09-14
<b>e</b> TRIMBLE INC	P	2020-10-22	2021-02-01
ACTIVISION BLIZZARD INC	P	2018-11-27	2020-08-06
CHIPOTLE MEXICAN GRILL INC	P	2020-03-09	2020-08-06
FACEBOOK INC	P	2013-11-04	2020-10-26
PIMCO INTL BND UNHDG	P		2020-08-05
TRIMBLE INC	P		2021-04-16
ACTIVISION BLIZZARD INC	P	2018-11-27	2021-02-01
CONCHO RESOURCES INC	P	2020-03-09	2020-10-26
FIDELITY NATL INFO SYSTEMS INC	P	2016-06-01	2020-08-06
POOL CORPORATION	P	2018-05-09	2020-08-06
ULTA BEAUTY INC	P	2020-06-04	2020-08-06
ALIGN TECHNOLOGY INC	P	2020-06-04	2020-08-06
CONCHO RESOURCES INC	P		2020-10-26
HOME DEPOT INC	P	2012-12-06	2021-03-08
POOL CORPORATION	P	2021-03-04	2021-06-18
US BANCORP 2.350% 1/29/21	P	2017-01-31	2020-12-29
ALIGN TECHNOLOGY INC	P	2015-08-03	2020-12-10
CRM SMALL CAP VALUE FD	P	2019-12-12	2020-09-10
INTERCONTINENTAL EXCHANGE INC	P		2020-08-06
PRA HEALTH SCIENCES INC	P	2021-01-28	2021-03-08
VERTEX PHARMACEUTICALS INC	P	2018-09-12	2020-08-06
ALPHABET INC CL C	P	2015-09-15	2020-08-06
CRM SMALL CAP VALUE FD	P		2020-09-10
JAZZ PHARMACEUTICALS PLC	P		2020-07-15
PRA HEALTH SCIENCES INC	P	2021-01-28	2021-04-16
ZENDESK INC	P	2020-10-22	2021-02-01
AMAZON COM INC	P	2009-12-22	2020-07-15
DANAHER CORP	P	2012-06-25	2020-08-06
LULULEMON ATHLETICA INC	P	2019-06-28	2020-08-06
PRA HEALTH SCIENCES INC	P	2018-01-31	2021-04-16
CLASS ACTION SETTLEMENT PPG INDUST	P		2021-04-22
AMAZON COM INC	P	2009-12-22	2020-08-06
DANAHER CORP	P		2020-10-26
MICROSOFT CORP	P	2016-02-04	2020-08-06
S&P GLOBAL INC	P	2014-12-24	2020-08-06
AMER FDS EUROPAC GROWTH	P	2012-06-13	2020-08-05
DEXCOM INC	P	2018-09-12	2020-07-15
MICROSOFT CORP 2.000% 11/03/20	P	2017-01-19	2020-10-05
SALESFORCE COM INC	P	2014-09-11	2020-08-06
APPLE INC	P	2007-05-08	2020-08-06
DEXCOM INC	P	2018-09-12	2020-08-06
MORGAN STANLEY	P	2019-12-04	2020-08-06
SALESFORCE COM INC	P	2019-10-30	2020-08-06
APPLE INC	P	2007-05-08	2020-10-26
DODGE & COX INTL STOCK FD	P	2005-07-05	2020-08-05
MORGAN STANLEY	P	2017-12-26	2021-04-16
STONE HARBOR LOCAL MKT FD	P		2020-07-14
APPLE INC	P	2007-05-08	2021-02-01
ECOLAB INC	P	2005-07-05	2020-08-06
NETFLIX INC	P	2017-06-05	2020-08-06
TRACTOR SUPPLY CO	P	2006-10-27	2020-07-15
ARISTA NETWORKS INC	P	2019-06-06	2020-08-06
ELI LILLY & CO	P	2020-07-13	2020-08-06
NVIDIA CORP	P	2018-11-27	2020-08-06
TRACTOR SUPPLY CO	P	2006-10-27	2020-08-06
ARISTA NETWORKS INC	P	2019-06-06	2021-06-18
ELI LILLY & CO	P	2020-07-13	2021-06-18
NVIDIA CORP	P	2018-11-27	2020-10-26
TRACTOR SUPPLY CO	P	2006-10-27	2021-04-16
BOSTON SCIENTIFIC CORP	P	2020-06-04	2020-08-06
ESTEE LAUDER COMPANIES INC	P	2020-06-04	2020-08-06
NVIDIA CORP	P	2018-11-27	2021-06-18
TRIMBLE INC	P	2020-06-04	2020-08-06

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>	2,258		1,663	595
<b>b</b>	2,286		1,623	663
<b>c</b>	3,970		781	3,189
<b>d</b>	50,000		50,000	
<b>e</b>	6,766		5,049	1,717
	4,020		2,377	1,643
	2,311		1,349	962
	3,332		586	2,746
	50,000		52,168	-2,168
	3,341		1,977	1,364
	4,367		2,427	1,940
	2,930		2,780	150
	2,200		867	1,333
	3,557		1,615	1,942
	2,368		3,021	-653
	2,591		2,398	193
	4,167		8,100	-3,933
	6,597		1,671	4,926
	3,904		2,984	920
	50,000		50,000	
	6,649		813	5,836
	4,599		6,091	-1,492
	2,195		1,036	1,159
	6,598		5,763	835
	2,198		1,341	857
	4,390		1,908	2,482
	76,714		108,306	-31,592
	11,966		10,062	1,904
	468		376	92
	3,140		2,392	748
	6,626		267	6,359
	2,252		425	1,827
	2,612		1,438	1,174
	18,426		10,747	7,679
	26			26
	3,109		134	2,975
	5,598		819	4,779
	11,429		2,798	8,631
	2,402		634	1,768
	50,000		31,257	18,743
	5,673		1,876	3,797
	50,000		49,962	38
	1,400		427	973
	10,918		373	10,545
	2,192		722	1,470
	2,160		2,279	-119
	2,201		1,731	470
	3,803		123	3,680
	50,000		42,101	7,899
	3,027		1,937	1,090
	137,506		142,000	-4,494
	2,504		67	2,437
	2,272		386	1,886
	3,544		1,155	2,389
	2,503		218	2,285
	2,368		2,315	53
	2,307		2,493	-186
	3,996		1,388	2,608
	2,200		182	2,018
	3,296		2,315	981
	7,114		5,318	1,796
	4,268		1,234	3,034
	2,870		194	2,676
	3,229		3,270	-41
	2,989		3,032	-43
	7,117		1,542	5,575
	2,151		2,056	95

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>a</b>			595
<b>b</b>			663
<b>c</b>			3,189
<b>d</b>			
<b>e</b>			1,717
			1,643
			962
			2,746
			-2,168
			1,364
			1,940
			150
			1,333
			1,942
			-653
			193
			-3,933
			4,926
			920
			5,836
			-1,492
			1,159
			835
			857
			2,482
			-31,592
			1,904
			92
			748
			6,359
			1,827
			1,174
			7,679
			26
			2,975
			4,779
			8,631
			1,768
			18,743
			3,797
			38
			10,545
			1,470
			-119
			470
			3,680
			7,899
			1,090
			-4,494
			2,437
			1,886
			2,389
			2,285
			53
			-186
			2,608
			2,018
			981
			1,796
			3,034
			2,676
			-41
			-43
			5,575
			95

Capital gain net income or (net capital loss)	2	136,754
Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 8	3	6,039

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 main rows and sub-rows (a-e) for credits and payments. Includes amounts like 3,258 and 3,100. Row 11 includes 'Credited to 2021 estimated tax' and 'Refunded'.

Part VII-A Statements Regarding Activities

Table with 10 main rows (1a-10) and sub-rows (a-e) for questions regarding political activities, tax returns, and foundation status. Includes 'Yes' and 'No' columns.

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .				<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .				<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.DEPOTFOUNDATION.ORG</u>	<b>Yes</b>			
<b>14</b>	The books are in care of ► <u>TRACY HANSEN</u> Telephone no. ► <u>(218) 279-9913</u> Located at ► <u>230 W SUPERIOR ST 432 DULUTH MN</u> ZIP+4 ► <u>55802</u>				
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>15</b> <u>                    </u>				
<b>16</b>	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .		<b>Yes</b>		<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	<b>16</b>			<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

				<b>Yes</b>	<b>No</b>
<b>1a</b> During the year did the foundation (either directly or indirectly):					
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . <input type="checkbox"/>	<b>1b</b>				
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? . . . . . <input type="checkbox"/>	<b>1c</b>				
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):					
<b>a</b> At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____					
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . . <input type="checkbox"/>	<b>2b</b>				
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____					
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
<b>b</b> If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) . . . . . <input type="checkbox"/>	<b>3b</b>				
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>				<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	<b>4b</b>				<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions **5b**

Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870. **6b** **No**

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b**

**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RENEE MATTSO 230 W SUPERIOR ST 432 DULUTH, MN 55802	CHAIR 4.00	0	0	0
AMY HIETAPELTO 230 W SUPERIOR ST 432 DULUTH, MN 55802	VICE-CHAIR 1.00	0	0	0
KAROL SOWERS 230 W SUPERIOR ST 432 DULUTH, MN 55802	SECRETARY 1.00	0	0	0
BILL GRAVELLE 230 W SUPERIOR ST 432 DULUTH, MN 55802	TREASURER 1.00	0	0	0
PAT CUTSHALL 230 W SUPERIOR ST 432 DULUTH, MN 55802	DIRECTOR 1.00	0	0	0
MISSY FRANCISCO CARLSON 230 W SUPERIOR ST 432 DULUTH, MN 55802	DIRECTOR 1.00	0	0	0
ELISSA HUSBY 230 W SUPERIOR ST 432 DULUTH, MN 55802	DIRECTOR 1.00	0	0	0
KRIS KAPSNER 230 W SUPERIOR ST 432 DULUTH, MN 55802	DIRECTOR 1.00	0	0	0
DENNIS LAMKIN 230 W SUPERIOR ST 432 DULUTH, MN 55802	DIRECTOR 1.00	0	0	0
ROB HOFFMANN 230 W SUPERIOR ST 432 DULUTH, MN 55802	DIRECTOR 1.00	0	0	0
RICK LUBBERS 230 W SUPERIOR ST 432 DULUTH, MN 55802	DIRECTOR 1.00	0	0	0
AMY KURONEN 230 W SUPERIOR ST 432 DULUTH, MN 55802	DIRECTOR 1.00	0	0	0
JILL PINKNEY PASTRANA 230 W SUPERIOR ST 432 DULUTH, MN 55802	DIRECTOR 1.00	0	0	0
BARB PERRELLA 230 W SUPERIOR ST 432 DULUTH, MN 55802	DIRECTOR 1.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . **▶**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> GRANTS TO SUPPORT THE IDENTITY OF THE DEPOT AS A VITAL AND THRIVING CULTURAL, ARTS, AND HERITAGE CENTER	332,906
<b>2</b>	
<b>3</b> OPERATE AS A PAYMENT FACILITATOR FOR THE DISBURSEMENT OF DULUTH TOURISM TAX FUNDS FROM ST. LOUIS COUNTY, MINNESOTA TO THE ST LOUIS COUNTY HERITAGE AND ARTS CENTER BUILDING FOR THE PURPOSES OF MARKETING/ADVERTISING, GRANT SERVICES, MANAGEMENT SERVICES, EVENT & OTHER STAFFING, EXHIBIT EXPENSES, TELEPHONE, IT, SECURITY, COPYING, POSTAGE AND PRINTING.	675
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b> N/A	
<b>2</b>	
<b>3</b> All other program-related investments. See instructions.	

**Total.** Add lines 1 through 3 . . . . . **▶**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	7,100,130
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	19,217
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	7,119,347
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	7,119,347
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	106,790
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	7,012,557
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	350,628

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	350,628
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	3,258
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	3,258
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	347,370
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	347,370
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	347,370

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	333,581
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	333,581
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	333,581

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				347,370
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only. . . . .				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .				
<b>b</b> From 2016. . . . .				
<b>c</b> From 2017. . . . .				
<b>d</b> From 2018. . . . .				
<b>e</b> From 2019. . . . .				119,434
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	119,434			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>333,581</u>				
<b>a</b> Applied to 2019, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2020 distributable amount				333,581
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	13,789			13,789
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	105,645			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)				
<b>9</b> <b>Excess distributions carryover to 2021.</b> Subtract lines 7 and 8 from line 6a	105,645			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016				
<b>b</b> Excess from 2017				
<b>c</b> Excess from 2018. . . . .				
<b>d</b> Excess from 2019				105,645
<b>e</b> Excess from 2020				



**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> ARROWHEAD CHORALE 506 W MICHIGAN ST DULUTH,MN 55802			COVID RESPONSE GRANT	2,000
ARROWHEAD CHORALE 506 W MICHIGAN ST DULUTH,MN 55802			DEC 2020 HOLIDAY CONCERTS RECORDING	5,000
DULUTH ART INSTITUTE 506 W MICHIGAN ST DULUTH,MN 55802			PROGRAMMATIC	3,159
DULUTH ART INSTITUTE 506 W MICHIGAN ST DULUTH,MN 55802			ARTIST STIPENDS & GALLERY SUPPLIES	10,625
DULUTH PLAYHOUSE 211 E SUPERIOR ST DULUTH,MN 55802			FAMILY THEATRE PRODUCTIONS	31,500
DULUTH PLAYHOUSE 211 E SUPERIOR ST DULUTH,MN 55802			PROGRAMMATIC	11,481
DULUTH PLAYHOUSE 211 E SUPERIOR ST DULUTH,MN 55802			COVID RESPONSE GRANT	20,000
DULUTH SUPERIOR SYMPHONY ASSOCIATIO 130 W SUPERIOR ST STE LL2 DULUTH,MN 55802			DEPOT YOUTH CONCERT SERIES	26,170
LAKE SUPERIOR RAILROAD MUSEUM 506 W MICHIGAN ST DULUTH,MN 55802			COVID RESPONSE GRANT	70,000
LAKE SUPERIOR RAILROAD MUSEUM 506 W MICHIGAN ST DULUTH,MN 55802			PROGRAMMATIC	3,294
MINNESOTA BALLET 506 W MICHIGAN ST DULUTH,MN 55802			PROGRAMMATIC	2,297
MINNESOTA BALLET 506 W MICHIGAN ST DULUTH,MN 55802			SPRUNG FLOOR/ DEPOT REHEARSAL SPACE	30,287
ST LOUIS COUNTY HISTORICAL SOCIETY 506 W MICHIGAN ST DULUTH,MN 55802			PROGRAMMATIC	4,185
ST LOUIS COUNTY HISTORICAL SOCIETY 506 W MICHIGAN ST DULUTH,MN 55802			MINING EXHIBIT SET-UP	50,000
ST LOUIS COUNTY ADMIN OFFICE 100 N 5TH AVE W 202 DULUTH,MN 55802			DEPOT GREAT HALL RENOVATIONS	50,000
<b>Total</b> . . . . .			▶ <b>3a</b>	319,998
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			▶ <b>3b</b>	





## **Additional Data**

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**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2020**

Name of the organization THE DEPOT FOUNDATION	<b>Employer identification number</b> 41-1356072
--	---

**Organization type** (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

- 501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  
THE DEPOT FOUNDATION

Employer identification number  
41-1356072

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF THOMAS HARNEY CO MICHAEL COLLINS AND K JERONIMUS 1026 PALM ST 105 SAN LUIS OBISPO, C A 93401	\$ 10,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	JEAN L BOECKER TRUST CO MUIRHEAD GAYLOR STEVES AND WASKO 901 RIDGEWOOD AVE VENICE, FL 34285	\$ 850,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization  
THE DEPOT FOUNDATION

Employer identification number  
41-1356072

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization THE DEPOT FOUNDATION	Employer identification number 41-1356072
--	--

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	

## **Additional Data**

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**Software Version:**

# TY 2020 IRS 990 e-File Render

**Name:** THE DEPOT FOUNDATION

**EIN:** 41-1356072

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	5,350			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2020 IRS 990 e-File Render**

**Name:** THE DEPOT FOUNDATION

**EIN:** 41-1356072

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
WEBSITE REDESIGN	2020-05-20	9,883	549		3.0000	3,294			

**TY 2020 IRS 990 e-File Render****Name:** THE DEPOT FOUNDATION**EIN:** 41-1356072

Name of Bond	End of Year Book Value	End of Year Fair Market Value
APPLE INC 2.200 09/11/2029	25,991	25,991
COMCAST CORP 2.350 01/15/2027	26,222	26,222
INTEL CORP 2.700 12/15/2022	51,753	51,753
MICROSOFT CORP 2.000 11/03/2020		
ORACLE CORP 2.950 05/15/2025	26,721	26,721
PEPSICO INC 2.150 10/14/2020		
PFIZER INC 3.000 06/15/2023	52,545	52,545
PNC FINANCIAL SVCS 3.150 05/19/2027	27,325	27,325
STATE STREET CORP 2.400 01/24/2030	26,035	26,035
US BANCORP 2.350 01/29/2021		

**TY 2020 IRS 990 e-File Render****Name:** THE DEPOT FOUNDATION**EIN:** 41-1356072

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCENTURE PLC	26,826	26,826
ACTIVISION BLIZZARD INC	13,266	13,266
AGCO CORP	13,168	13,168
ALIGN TECHNOLOGY INC	23,218	23,218
ALPHABET INC CL C	97,746	97,746
AMAZON.COM INC	96,325	96,325
AMEX ENERGY SELECT SPDR	181,811	181,811
APPLE INC	109,157	109,157
ARISTA NETWORKS INC	26,449	26,449
BOOKING HOLDINGS INC	21,881	21,881
BOSTON SCIENTIFIC CORP	23,946	23,946
BROADCOM INC	32,425	32,425
CANADIAN PACIFIC RAILROAD LTD	21,919	21,919
CENTENE CORP	24,577	24,577
CHEWY INC	13,630	13,630
CHIPOTLE MEXICAN GRILL INC	13,953	13,953
CONCHO RESOURCES INC		
CONSTELLATION BRANDS INC	17,074	17,074
DANAHER CORP	25,494	25,494
DEXCOM INC	28,609	28,609
ECOLAB INC	11,122	11,122
ELI LILLY & CO	25,936	25,936
ESTEE LAUDER COMPANIES INC	24,492	24,492
FACEBOOK INC	67,108	67,108
FIDELITY NATL INFORMATION SVCS INC	23,659	23,659
FINANCIAL SELECT SECTOR SPDR FD	172,443	172,443
FLEETCOR TECHNOLOGIES INC	20,997	20,997
FORTUNE BRANDS HOME & SECURITY	23,508	23,508
HOME DEPOT INC	15,307	15,307
INTERCONTINENTAL EXCHANGE INC	22,078	22,078
JAZZ PHARMACEUTICALS PLC		
LULULEMON ATHLETICA INC	15,694	15,694
MICROSOFT CORP	107,006	107,006
MORGAN STANLEY	29,891	29,891
NETFLIX INC	19,544	19,544
NORWEGIAN CRUISE LINE HOLDINGS LTD	10,058	10,058
NVIDIA CORP	40,805	40,805
PALO ALTO NETWORKS INC	28,942	28,942
POOL CORPORATION	26,144	26,144
PRA HEALTH SCIENCES INC		
S&P GLOBAL INC	23,396	23,396
SALESFORCE.COM INC	36,396	36,396
SERVICENOW INC	29,126	29,126
TELADOC HEALTH INC	20,454	20,454
TRACTOR SUPPLY CO	21,397	21,397
TRANSDIGM GROUP INC	18,771	18,771
TRIMBLE INC	17,593	17,593
ULTA BEAUTY INC	23,512	23,512
VERTEX PHARMACEUTICALS INC	12,098	12,098
VISA INC	41,854	41,854
XPO LOGISTICS INC	20,144	20,144
ZENDESK INC	22,084	22,084

## TY 2020 IRS 990 e-File Render

**Name:** THE DEPOT FOUNDATION

**EIN:** 41-1356072

**US Government Securities - End of  
Year Book Value:**

159,263

**US Government Securities - End of  
Year Fair Market Value:**

159,263

**State & Local Government  
Securities - End of Year Book  
Value:**

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2020 IRS 990 e-File Render****Name:** THE DEPOT FOUNDATION**EIN:** 41-1356072

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMERICAN EUROPACIFIC GROWTH FD	FMV		
AQR MANAGED FUTURE STRATEGY FD	FMV	84,056	84,056
ARBITRAGE FUND	FMV	123,838	123,838
ARTISAN INTERNATIONAL FUND	FMV	127,878	127,878
BLACKROCK GLOBAL LONG/SHORE CR FD	FMV	124,221	124,221
BOSTON PTNRS LONG/SHORT RESEARCH	FMV	186,678	186,678
CRM SMALL CAP VALUE FUND	FMV		
DODGE & COX INTERNATIONAL STOCK FD	FMV	473,992	473,992
DRIEHAUS ACTIVE INCOME FD	FMV		
EUROPACIFIC GROWTH FD CL F3	FMV	174,051	174,051
INVESCO OPPENHEIMER DEV MKTS FD	FMV	468,661	468,661
ISHARES CORE TOTAL US AGG BOND EFT	FMV	116,483	116,483
ISHARES RUSSELL 1000 VALUE ETF	FMV	922,058	922,058
ISHARES RUSSELL 2000 EFT	FMV	221,342	221,342
ISHARES RUSSELL MIDCAP GROWTH	FMV	133,576	133,576
JP MORGAN MIDCAP VALUE FUND	FMV	394,473	394,473
JPMORGAN HI YIELD FD	FMV		
PGIM HIGH YIELD FD CLASS Q	FMV	315,543	315,543
PIMCO EMERGING MKTS LOCAL CURR & BD	FMV	239,747	239,747
PIMCO INTL BOND FD	FMV	48,593	48,593
SPDR DJ WILSHIRE INTL REAL ESTATE	FMV	135,864	135,864
SPDR DOW JONES REIT ETF	FMV	138,979	138,979
SPDR S&P 500 ETF TRUST	FMV	85,612	85,612
STONE HARBOR LOCAL MKT FD	FMV		
TEMPLETON GLOBAL BOND FD	FMV	76,657	76,657
THE MERGER FUND	FMV	102,742	102,742
VANGUARD FTSE EMERGING MKTS	FMV	423,618	423,618
VANGUARD REAL ESTATE ETF	FMV	134,872	134,872
TRIBUTARY SMALL CO FD	FMV	231,575	231,575
DWS ENHANCED COMMODITY STRAT FD	FMV	251,280	251,280

# TY 2020 IRS 990 e-File Render

**Name:** THE DEPOT FOUNDATION

**EIN:** 41-1356072

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
EQUIPMENT	9,883	3,843	6,040	6,040

# TY 2020 IRS 990 e-File Render

**Name:** THE DEPOT FOUNDATION

**EIN:** 41-1356072

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	25			

# TY 2020 IRS 990 e-File Render

**Name:** THE DEPOT FOUNDATION

**EIN:** 41-1356072

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INVESTMENT INCOME	3,790	2,753	2,753
DEPOT MARKETING FD HELD IN TRUST	8,948	22,371	22,371

# TY 2020 IRS 990 e-File Render

**Name:** THE DEPOT FOUNDATION

**EIN:** 41-1356072

Description	Amount
FEDERAL EXCISE TAX FYE 06/30/2021	3,258

# TY 2020 IRS 990 e-File Render

**Name:** THE DEPOT FOUNDATION

**EIN:** 41-1356072

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ARTS & CULTURAL AWARDS				
BANK & CREDIT CARD FEES	141			
DEVELOPMENT	2,627			
DONOR RECOGNITION	142			
DUES & SUBSCRIPTIONS	1,740			
FOREIGN TAX WITHHELD	121	121		
INSURANCE	2,587			
MISCELLANEOUS	622			
OFFICE SUPPLIES	5,088			
POSTAGE	2,290			
RELOCATION EXPENSE				
REPAIRS & MAINTENANCE	322			
STORAGE UNIT	859			
TELECOMMUNICATIONS	459			46
WEBSITE	3,063			
WEB ADVERTISING	5,663			
WAIVE PY SLC FACILITATOR FEE	975			975

# TY 2020 IRS 990 e-File Render

**Name:** THE DEPOT FOUNDATION

**EIN:** 41-1356072

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SUNDRY INCOME	200		200

## TY 2020 IRS 990 e-File Render

**Name:** THE DEPOT FOUNDATION

**EIN:** 41-1356072

Description	Amount
UNREALIZED GAIN ON INVESTMENT SECURITIES	1,627,985

# TY 2020 IRS 990 e-File Render

**Name:** THE DEPOT FOUNDATION

**EIN:** 41-1356072

Description	Beginning of Year - Book Value	End of Year - Book Value
DEPOT MARKETING FD TRUST ACCT	8,948	22,371

## TY 2020 IRS 990 e-File Render

**Name:** THE DEPOT FOUNDATION

**EIN:** 41-1356072

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT AGENCY FEES	30,500	30,500		
HR CONSULTING	2,038			

## TY 2020 IRS 990 e-File Render

**Name:** THE DEPOT FOUNDATION

**EIN:** 41-1356072

Name	Address
JEAN I BOECKER TRUST	C/O MUIRHEAD GAYLOR STEVES 901 RIDGEWOOD AVE VENICE, FL 34285