

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021

Name of foundation: MAX M & MARJORIE S FISHER FOUNDATION INC. A Employer identification number: 38-1784340. B Telephone number: (248) 415-4000. C If exemption application is pending, check here. D 1. Foreign organizations, check here. D 2. Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$339,496,781. J Accounting method: Accrual.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include: 1 Contributions, gifts, grants, etc., received; 2 Check if foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10; b Gross sales price for all assets on line 6a; 7 Capital gain net income; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less: Cost of goods sold; c Gross profit or (loss); 11 Other income; 12 Total. Add lines 1 through 11; 13 Compensation of officers, directors, trustees, etc.; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees; b Accounting fees; c Other professional fees; 17 Interest; 18 Taxes; 19 Depreciation and depletion; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses; 24 Total operating and administrative expenses; 25 Contributions, gifts, grants paid; 26 Total expenses and disbursements; 27 Subtract line 26 from line 12; a Excess of revenue over expenses and disbursements; b Net investment income; c Adjusted net income.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	102,754	62,986	62,986
	2 Savings and temporary cash investments	4,917,784	8,709,361	8,709,361
	3 Accounts receivable ▶ <u>617,442</u>			
	Less: allowance for doubtful accounts ▶ _____	2,230,813	617,442	862,800
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		2,949	2,949
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	284,553,562	324,612,769	324,612,769	
14 Land, buildings, and equipment: basis ▶ <u>97,911</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>81,087</u>	169,034	16,824	16,824	
15 Other assets (describe ▶ _____)	4,742,061	5,229,092	5,229,092	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	296,716,008	339,251,423	339,496,781	
Liabilities	17 Accounts payable and accrued expenses	445,375	1,739,699	
	18 Grants payable	4,887,593	5,212,820	
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22).	5,332,968	6,952,519	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	291,383,040	332,298,904	
29 Total net assets or fund balances (see instructions)	291,383,040	332,298,904		
30 Total liabilities and net assets/fund balances (see instructions)	296,716,008	339,251,423		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	291,383,040
2 Enter amount from Part I, line 27a	2	39,615,650
3 Other increases not included in line 2 (itemize) ▶ _____	3	56,779,236
4 Add lines 1, 2, and 3	4	387,777,926
5 Decreases not included in line 2 (itemize) ▶ _____	5	55,479,022
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	332,298,904

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here [] and enter [] Bracket for line 1a "N/A" on line 1.
1a Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)
b Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 2
Add lines 1 and 2. 3
Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4
Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 5
Credits/Payments:
a 2021 estimated tax payments and 2020 overpayment credited to 2021 6a 444,209
b Exempt foreign organizations—tax withheld at source 6b 0
c Tax paid with application for extension of time to file (Form 8868) 6c 75,000
d Backup withholding erroneously withheld 6d 0
7 Total credits and payments. Add lines 6a through 6d 7 519,209
8 Enter any penalty for underpayment of estimated tax. Check here [x] if Form 2220 is attached. 8 6,325
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9 302,953
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. 10
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded 11

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? Yes No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. Yes No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
1c Did the foundation file Form 1120-POL for this year? Yes No
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0
3 Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0
4 Has the foundation engaged in any activities that have not previously been reported to the IRS? Yes No
If "Yes," attach a detailed description of the activities.
5 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes Yes No
6a Did the foundation have unrelated business gross income of \$1,000 or more during the year? Yes Yes
b If "Yes," has it filed a tax return on Form 990-T for this year? Yes Yes
7 Was there a liquidation, termination, dissolution, or substantial contraction during the year? Yes No
If "Yes," attach the statement required by General Instruction T.
8 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? Yes Yes
9 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV. Yes Yes
10a Enter the states to which the foundation reports or with which it is registered (see instructions) MI, CA
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation Yes Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII Yes No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. Yes No

Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.MMFISHER.ORG
14 The books are in care of EMILY DIEGEL Telephone no. (248) 415-1440 Located at TWO TOWNE SQUARE 900 SOUTHFIELD MI 48076 ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check here.
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
 - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
 - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
 - (3)** Provide a grant to an individual for travel, study, or other similar purposes?
 - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
 - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b** If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)	Yes	
5a(5)		No
5b		No
5d	Yes	
6a		No
6b		No
7a		No
7b		
8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JULIE FISHER CUMMINGS TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	TRUSTEE 1.00	0	0	0
PHILLIP WM FISHER TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	MANAGING TRUSTEE 1.00	0	0	0
DR MARJORIE M FISHER TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	TREASURER 1.00	0	0	0
JANE F SHERMAN TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	TRUSTEE 1.00	0	0	0
DAVID SHERMAN TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	NEXT GEN TRUSTEE 1.00	0	0	0
CAROLINE RAFFERTY TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	NEXT GEN TRUSTEE 1.00	0	0	0
AMANDA FISHER TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	NEXT GEN TRUSTEE 1.00	0	0	0
ALISSANDRA ARONOW TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	NEXT GEN TRUSTEE 1.00	0	0	0
ANDREW SHERMAN TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	NEXT GEN TRUSTEE 1.00	0	0	0
DOUGLAS BITONTI STEWART TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	EXECUTIVE DIRECTOR 40.00	426,713	50,766	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CYNTHIA ROWELL TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	PROGRAM MANAGER 40.00	178,500	40,063	0
MEREDITH FREEMAN TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	SENIOR PROGRAM OFFIC 40.00	162,750	33,191	0
JENNIFER A FAHNESTOCK TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	GRANTS MANAGER 40.00	133,875	36,269	0
CAMARRAH MORGAN TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	PROGRAM OFFICER 40.00	100,000	18,842	0
CHELSEA LANDRY TWO TOWNE SQUARE SUITE 900 SOUTHFIELD, MI 48076	PROGRAM OFFICER 40.00	94,500	14,208	0

Total number of other employees paid over \$50,000. ▶ 3

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
TFG LLC TWO TOWNE SQUARE SUITE 900 SOUTHFIELD,MI 48076	SERVICE PROVIDER FEES/SHARED SERVICES FEE	1,435,332
JFM CONSULTING GROUP 225 GRATIOT AVE DETROIT,MI 48226	PROGRAM CONSULTING FEES	191,500
CATALYST EVALUATION 16855 PLAINVIEW DETROIT,MI 48219	PROGRAM CONSULTING FEES	90,021
PLANTE MORAN 3000 TOWN CENTER SUITE 100 SOUTHFIELD,MI 48075	ACCOUNTING FEES	75,280
AVIVAR CAPITAL 6464 SUNSET BLVD SUITE 1180 LOS ANGELES,CA 90028	PROGRAM CONSULTING FEES	60,000

Total number of others receiving over \$50,000 for professional services. **▶**

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 _____ _____ _____	
2 _____ _____ _____	
3 _____ _____ _____	
4 _____ _____ _____	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 OGEN-SOCIAL LOAN FUND - THIS ORGANIZATION PROVIDES LOANS THROUGHOUT ISRAEL TO FAMILIES IN NEED AND SMALL BUSINESSES.	300,000
2 FAIR FOOD NETWORK - THIS ORGANIZATION IS A FOOD-FOCUSED IMPACT INVESTING FUND WITH A MISSION TO GROW COMMUNITY HEALTH AND WEALTH SO FOOD ENTREPRENEURS CAN BE THE ENGINE OF A MORE EQUITABLE FUTURE.	250,000
All other program-related investments. See instructions.	
3 _____ _____	
Total. Add lines 1 through 3	550,000

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	292,288,815
b	Average of monthly cash balances.	1b	11,782,003
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	304,070,818
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	304,070,818
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	4,561,062
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	299,509,756
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	14,975,488

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	14,975,488
2a	Tax on investment income for 2021 from Part V, line 5.	2a	815,837
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	11,769
c	Add lines 2a and 2b.	2c	827,606
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	14,147,882
4	Recoveries of amounts treated as qualifying distributions.	4	106,000
5	Add lines 3 and 4.	5	14,253,882
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	14,253,882

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				14,253,882
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.	2,691,173			
c From 2018.	2,651,404			
d From 2019.	5,114,148			
e From 2020.	9,447,926			
f Total of lines 3a through e.	19,904,651			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>17,828,407</u>				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				14,253,882
e Remaining amount distributed out of corpus	3,574,525			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	23,479,176			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	23,479,176			
10 Analysis of line 9:				
a Excess from 2017	2,691,173			
b Excess from 2018	2,651,404			
c Excess from 2019.	5,114,148			
d Excess from 2020	9,447,926			
e Excess from 2021	3,574,525			

Form 990-PF (2021) - Supplemental Information (continued)						Page 11
Grants and Contributions Paid During the Year or Approved for Future Payment						
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount		
a Paid during the year						
826 MICHIGAN 535 WASHINGTON DETROIT, MI 48207		PC	YOUTH CREATIVE WRITING AND PUBLISHING PROGRAMS	50,000		
826 MICHIGAN 1351 WINDER ST DETROIT, MI 48207		PC	WRITE NOW KITS	12,600		
ALLIED MEDIA PROJECTS 4126 3RD AVENUE DETROIT, MI 48201		PC	SHAKESPEARE IN DETROIT - ARTISTIC AND VOCATIONAL TRAINING FOR DETROIT STUDENTS	50,000		
ALLIED MEDIA PROJECTS 4126 3RD AVENUE DETROIT, MI 48201		PC	MOTOR CITY STREET DANCE ACADEMY - S.E.E.D. PROGRAM	50,000		
ALLIED MEDIA PROJECTS 4126 3RD AVENUE DETROIT, MI 48201		PC	MOTOR CITY STREET DANCE ACADEMY SOCIAL AND EMOTIONAL HEALTH SUPPORT FOR 2022 SUMMER YOUTH	7,875		
AMERICAN FRIENDS OF ORR PO BOX 796 BEIT SHEMESH 9985100 IS		PC	BEATING THE ODDS GRADUATE PROGRAM	150,000		
AMERICAN JEWISH COMMITTEE 130 EAST 45TH STREET NEW YORK, NY 10022		PC	APPEAL FOR HUMAN RELATIONS	30,000		
ANTI-DEFAMATION LEAGUE 823 UNITED NATIONS PLAZA NEW YORK, NY 10158		PC	DETROIT OFFICE OPERATIONS	500		
ANTI-DEFAMATION LEAGUE 823 UNITED NATIONS PLAZA NEW YORK, NY 10158		PC	GENERAL OPERATING EXPENSES	30,000		
ANTI-DEFAMATION LEAGUE 823 UNITED NATIONS PLAZA NEW YORK, NY 10158		PC	GENERAL SUPPORT FOR ADL'S MICHIGAN REGION	125,000		
ARTS & SCRAPS 16135 HARPER AVE DETROIT, MI 48224		PC	STEM THROUGH CREATIVITY FOR BRILLIANT BRIGHTMOOR	42,500		
ASSOCIATION OF BLACK FOUNDATION EXECUTIVES 55 EXCHANGE PLACE 401 NEW YORK, NY 10005		PC	BRIGHTMOOR ART KITS PART 2	10,000		
ASSOCIATION OF BLACK FOUNDATION EXECUTIVES 55 EXCHANGE PLACE 401 NEW YORK, NY 10005		PC	2021 MEMBERSHIP	5,000		
ASSOCIATION OF FUNDRAISING PROFESSIONALS 28226 DELTON ST MADISON HEIGHTS, MI 48071		PC	MARJORIE S FISHER FELLOWS	7,000		
ASSOCIATION OF FUNDRAISING PROFESSIONALS 28226 DELTON ST MADISON HEIGHTS, MI 48071		PC	NATIONAL PHILANTHROPY DAY	2,500		
BIRTHRIGHT ISRAEL FOUNDATION 33 E 33RD ST 7TH FLOOR NEW YORK, NY 10016		PC	BIRTHRIGHT ISRAEL	300,000		
BIRTHRIGHT ISRAEL FOUNDATION AT OSU 46 E 16TH AVE COLUMBUS, OH 43201		PC	THE HME ISRAEL OUTREACH & ENGAGEMENT INITIATIVE	17,500		
B'NAI B'RITH HILLEL FOUNDATION AT OSU 46 E 16TH AVE COLUMBUS, OH 43201		PC	BUILDING LEADERS OF TOMORROW	116,000		
BLACK LEADERS DETROIT 8425 W MCNICHOLS RD DETROIT, MI 48226		PC	BIZ LOAN PARTNERSHIP	50,000		
BOYS & GIRLS CLUBS OF PALM BEACH 800 NORTH POINT PARKWAY WEST PALM BEACH, FL 33407		PC	MSF AND MMF ORGANIC GARDENS	47,900		
BRIGHTMOOR ALLIANCE 17421 TELEGRAPH DETROIT, MI 48219		PC	BQI MOBILE DJAPER DISTRIBUTION PROGRAM- COVID 19 RELIEF	208,971		
BRIGHTMOOR ALLIANCE 17421 TELEGRAPH DETROIT, MI 48219		PC	LIFT EVERYVOICE - BRIGHTMOOR UPI	31,500		
BRIGHTMOOR ALLIANCE 17421 TELEGRAPH DETROIT, MI 48219		PC	AFTERSCHOOL CLUB	31,500		
BRIGHTMOOR ALLIANCE 17421 TELEGRAPH DETROIT, MI 48219		PC	LIFT EVERY VOICE - BRIGHTMOOR UPI	120,000		
BRIGHTMOOR ALLIANCE 17421 TELEGRAPH DETROIT, MI 48219		PC	ARTS VILLAGE 2021 ARTS FESTIVAL DETROIT	8,925		
BRIGHTMOOR ALLIANCE 17421 TELEGRAPH DETROIT, MI 48219		PC	BQI MOBILE DJAPER DISTRIBUTION PROGRAM	50,000		
BRILLIANT DETROIT 5675 LARKINS ST DETROIT, MI 48210		PC	KID SUCCESS IN BRIGHTMOOR	150,000		
BRILLIANT DETROIT 5675 LARKINS ST DETROIT, MI 48210		PC	MIDWIFERY CARE TO DETROIT FAMILIES	75,000		
CENTER FOR CHILD COUNSELING 8895 NORTH MILITARY TRAIL STE 300 PALM BEACH GARDENS, FL 33410		PC	PROMOTING HEALING AND RESILIENCE THROUGH ART THERAPY	25,000		
CHILDREN'S HOSPITAL OF MICHIGAN FOUNDATION 3911 BEAUBIEN ST DETROIT, MI 48201		PC	2022 BEHAVIORAL HEALTH SUMMIT	3,000		
CITY YEAR DETROIT 1 FORD PLACE 1F DETROIT, MI 48202		PC	PROVIDING INTERVENTIONS AND SUPPORT-3RD GRADERS	130,000		
CITY YEAR DETROIT 1 FORD PLACE 1F DETROIT, MI 48202		PC	WHOLE SCHOOL WHOLE CHILD AT GOMPERS ELEMENTARY MIDDLE SCHOOL	95,000		
COLLEGE FOR CREATIVE STUDIES 201 E KIRBY ST DETROIT, MI 48202		PC	BRIGHTMOOR NEIGHBORHOOD ARTS	96,500		
COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT, MI 48226		PC	GENERAL SUPPORT - EXECUTIVE DIRECTOR FUND	50,000		
COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT, MI 48226		PC	GENERAL SUPPORT - FISHER-CUMMINGS FAMILY FUND	100,000		
COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT, MI 48226		PC	GENERAL SUPPORT - MARJORIE S. FISHER SUPPORT FUND	400,000		
COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT, MI 48226		PC	GENERAL SUPPORT - AMANDA FISHER FUND	50,000		
COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT, MI 48226		PC	GENERAL SUPPORT - ALISSANDRA ARONOW FUND	50,000		
COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT, MI 48226		PC	GENERAL SUPPORT - ANDREW SHERMAN FUND	50,000		
COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT, MI 48226		PC	FISHER FAMILY MATCHING GRANT	18,665		
COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT, MI 48226		PC	MARIAM NOLAND PUBLIC SPACES FUND	25,000		
COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT, MI 48226		PC	MARIAM NOLAND AWARD FOR NONPROFIT LEADERSHIP	25,000		
COMMUNITY FOUNDATION OF PALM BEACH & MARTIN COUNTIES 700 SOUTH DIXIE HWY STE 200 WEST PALM BEACH, FL 33401		PC	GENERAL SUPPORT - CUMMINGS RAFFERTY FAMILY FUND	50,000		
COMMUNITY FOUNDATION FOR PALM BEACH & MARTIN COUNTIES 700 SOUTH DIXIE HWY STE 200 WEST PALM BEACH, FL 33401		PC	GENERAL SUPPORT - FISHER-CUMMINGS FAMILY FUND	300,000		
COMMUNITY FOUNDATION FOR PALM BEACH & MARTIN COUNTIES 700 SOUTH DIXIE HWY STE 200 WEST PALM BEACH, FL 33401		PC	GENERAL SUPPORT - MARJORIE S FISHER FUND	600,000		
COMMUNITY FOUNDATION FOR PALM BEACH & MARTIN COUNTIES 700 SOUTH DIXIE HWY STE 200 WEST PALM BEACH, FL 33401		PC	ARTS & CULTURE REGRANT FUND	315,000		
COMMUNITY FOUNDATION FOR PALM BEACH & MARTIN COUNTIES 700 SOUTH DIXIE HWY STE 200 WEST PALM BEACH, FL 33401		PC	FAITH'S PLACE CAPACITY SUPPORT	15,075		
CONGREGATION BETH CHABAD 278 MACK AVE DETROIT, MI 48201		PC	EX-PAT HOMECOMING	2,000		
COUNCIL OF MICHIGAN FOUNDATIONS ONE SOUTH HARBOR AVE GRAND HAVEN, MI 49417		PC	COLLABORATIVE MANAGER FOR THE EARLY CHILDHOOD FUNDERS COLLABORATIVE FOR SE MI	30,000		
COUNCIL OF MICHIGAN FOUNDATIONS ONE SOUTH HARBOR AVE GRAND HAVEN, MI 49417		PC	2021 MEMBERSHIP	16,000		
COUNCIL OF MICHIGAN FOUNDATIONS ONE SOUTH HARBOR AVE GRAND HAVEN, MI 49417		PC	2021 ANNUAL CONFERENCE	15,000		
COUNCIL OF MICHIGAN FOUNDATIONS 2121 CRYSTAL DRIVE SUITE 700 ARLINGTON, TX 22202		PC	2022 MEMBERSHIP	15,000		
CRANBROOK EDUCATIONAL COMMUNITY 39221 WOODWARD AVE BLOOMFIELD HILLS, MI 48304		PC	ART REACH KITS	47,960		
CULTURE SOURCE 3434 RUSSELL STREET DETROIT, MI 48207		PC	GENERAL SUPPORT	25,000		
CULTURE SOURCE 3434 RUSSELL STREET DETROIT, MI 48207		PC	ARTS & CULTURE CONVENING	11,811		
CULTURE SOURCE 3434 RUSSELL STREET DETROIT, MI 48207		PC	ARTS EQUIPMENT AND SUPPLIES AND BUS GRANT MINIGRANTS	30,000		
CULTURE SOURCE 3434 RUSSELL STREET DETROIT, MI 48207		PC	ARTS PO GROUP	5,000		
DETROIT CHAMBER WINDS 24901 NORTHWESTERN HWY SOUTHFIELD, MI 48075		PC	COMMUNITY ENGAGEMENT & ARTOPS SUSTAINABILITY	9,000		
DETROIT EDUCATIONAL TELEVISION FOUNDATION WTVS 1 CLOVER CT WIXOM, MI 48393		PC	POST-PANDEMIC EDUCATIONAL SUPPORT IN BRIGHTMOOR	300,000		
DETROIT PARENT NETWORK 726 LOTHROP ROAD DETROIT, MI 48202		PC	EARLY CHILDHOOD ENRICHMENT AND ENGAGEMENT BQI FIELD SUPPORT FOR ANNUAL OPERATIONS 2021-2022	71,673		
DETROIT SYMPHONY ORCHESTRA 3711 WOODWARD AVENUE DETROIT, MI 48201		PC	SUPPORT FOR ANNUAL OPERATIONS 2021-2022	100,000		
DETROIT SYMPHONY ORCHESTRA 3711 WOODWARD AVENUE DETROIT, MI 48201		PC	SUPPLEMENTAL SUPPORT FOR CYE SPRING 2021	7,200		
DETROIT SYMPHONY ORCHESTRA 3711 WOODWARD AVENUE DETROIT, MI 48201		PC	COMPREHENSIVE CAPACITY BUILDING	115,000		
DETROIT SYMPHONY ORCHESTRA 3711 WOODWARD AVENUE DETROIT, MI 48201		PC	THE WHOLE CHILD	75,000		
DETROIT SYMPHONY ORCHESTRA 3711 WOODWARD AVENUE DETROIT, MI 48201		PC	BLUEPRINT 2.0	250,000		
DETROIT ZOOLOGICAL SOCIETY 8450 W 10 MILE ROAD ROYAL OAK, MI 48067		PC	BUILDING CAPACITY IN FUND DEVELOPMENT AT THE DETROIT ZOO	50,000		
DEVELOPMENT CENTERS 17421 TELEGRAPH DETROIT, MI 48219		PC	CAPACITY BUILDING PHASE III	129,500		
DEVELOPMENT CENTERS 17421 TELEGRAPH DETROIT, MI 48219		PC	BRIGHTMOOR CHILDCARE QUALITY INITIATIVE	24,231		
DEVELOPMENT CENTERS 17421 TELEGRAPH DETROIT, MI 48219		PC	BRIGHTMOOR CHILDCARE QUALITY INITIATIVE	281,649		
DEVELOPMENT CENTERS 17421 TELEGRAPH DETROIT, MI 48219		PC	BQI HOLIDAY PROGRAM	23,400		
DEVELOPMENT KINGDOMS IN DIFFERENT SIZES 19321 W CHICAGO ST 107 DETROIT, MI 48228		PC	THE ART MAKERS OF DEVELOPING KIDS	23,150		
COACHING DETROIT FORWARD 1574 WASHINGTON BLVD STE 203 DETROIT, MI 48226		PC	PHOTOGRAPHY CAMP	24,761		
EVERYBODY YOUTH 13305 REECK CT SUITE 120 SOUTHGATE, MI 48195		PC	COVID URGENT REQUEST TO SUPPORT EARLY CHILDHOOD EDUCATION BUSINESSES IN BRIGHTMOOR	250,000		
FAR CONSERVATORY OF THERAPEUTIC AND PERFORMING ARTS 1669 W MAPLE RD BIRMINGHAM, MI 48009		PC	MUSIC THERAPY FOR WAYNE COUNTY CLIENTS WITH SPECIAL NEEDS	24,465		
FORGOTTEN HARVEST 21800 GRAND HILL RD OAK PARK, MI 48237		PC	BRIGHTMOOR MOBILE PANTRY PROGRAM	100,000		
FOUNDATION FOR DETROIT'S FUTURE CO CFSEM 333 WEST FORT STREET DETROIT, MI 48226		PC	DETROIT INSTITUTE OF ART SETTLEMENT	125,000		
FRESH AIR SOCIETY/TAMARACK CAMPS 6735 TELEGRAPH RD 380 BLOOMFIELD HILLS, MI 48301		PC	J-AIR JEWISH ARTIST IN RESIDENCE PROGRAM	75,000		
GLEANERS COMMUNITY FOOD BANK 2131 BEAUBIEN ST DETROIT, MI 48207		PC	BRIGHTMOOR COMMUNITY FOOD PANTRY	183,100		
GLOBAL IMPACT INVESTING NETWORK ONE BATTERY PARK PLAZA 202 NEW YORK, NY 10004		PC	2021 MEMBERSHIP	4,125		
GLOBAL IMPACT INVESTING NETWORK ONE BATTERY PARK PLAZA 202 NEW YORK, NY 10004		PC	IMPACT LAB	25,000		
GRANTMAKERS FOR EDUCATION 400 SE 103RD DR 33348 PORTLAND, OR 97216		PC	2021 MEMBERSHIP	4,200		
GRANTMAKERS FOR EFFECTIVE ORGANIZATIONS 1310 L STREET NW 6005 WASHINGTON, DC 20005		PC	2021 MEMBERSHIP	7,300		
HILLEL OF METRO DETROIT 5221 GULLE MALL 667 DETROIT, MI 48202		PC	ISRAEL FELLOWSHIP PROGRAM	180,000		
HILLEL OF METRO DETROIT 5221 GULLE MALL 667 DETROIT, MI 48202		PC	GENERAL SUPPORT	500		
HILLEL THE FOUNDATION FOR JEWISH CAPS LIFE 360 CHARLES ST EAST LANSING, MI 48823		PC	GENERAL SUPPORT	500		
HOPE STARTS HERE 3011 W GRAND BLVD 1715 DETROIT, MI 48202		PC	2021 ANNUAL CONFERENCE	10,000		
HOPE STARTS HERE 3011 W GRAND BLVD 1715 DETROIT, MI 48202		PC	DETROIT COMPREHENSIVE EARLY CHILDHOOD FISCAL ANALYSIS	70,000		
ILLINOIS FINANCE FUND 3011 W GRAND BLVD FISHER BLDG DETROIT, MI 48202		PC	HOPE STARTS HERE IMPLEMENTATION	145,000		
ILLINOIS FINANCE FUND 3011 W GRAND BLVD FISHER BLDG DETROIT, MI 48202		PC	BQI INDOOR/OUTDOOR PROGRAMMATIC FACILITY IMPROVEMENTS EXTENSION	480,000		
IMPACT ASSETS 4340 EAST-WEST HIGHWAY 210 BETHESDA, MD 20814		PC	PHILLIP WM. FISHER IMPACT FUND	50,000		
IMPACT ISRAEL 4340 EAST-WEST HIGHWAY 202 BETHESDA, MD 20814		PC	ISRAELITE YOUNG WOMEN'S LEADERSHIP PROGRAM	50,000		
INDEPENDENT SECTOR PO BOX 5007 MERRIFIELD, VA 22116		PC	2021-22 MEMBERSHIP	11,000		
INSIDEOUT LITERARY ART PROJECT 2111 WOODWARD AVE DETROIT, MI 48201		PC	CAPACITY BUILDING INVESTING IN STAFF	30,000		
INSIDEOUT LITERARY ART PROJECT 2111 WOODWARD AVE DETROIT, MI 48201		PC	WORLD TRAVELERS	54,000		
JEWISH AGENCY FOR ISRAEL 633 THIRD AVE NEW YORK, NY 10017		PC	YOUTH ALIYAH VILLAGE/KIRYAT YEARAM	220,000		
JEWISH AGENCY FOR ISRAEL 633 THIRD AVE NEW YORK, NY 10017		PC	ALMA PRE-ARMY ACADEMY	78,066		
JEWISH AGENCY FOR ISRAEL 633 THIRD AVE NEW YORK, NY 10017		PC	ETHIOPIAN-ISRAEL FAMILY REUNIFICATION	100,000		
JEWISH AGENCY FOR ISRAEL 633 THIRD AVE NEW YORK, NY 10017		PC	HEARTBEATS	440,000		
JEWISH AGENCY FOR ISRAEL 633 THIRD AVE NEW YORK, NY 10017		PC	MASA ISRAEL TEACHING FELLOWS	250,000		
JEWISH AGENCY FOR ISRAEL 633 THIRD AVE NEW YORK, NY 10017		PC	EMERGENCY FUNDING FOR JAFI STAFF IN THE SOUTH	97,100		
JEWISH COMMUNITY CENTER 2935 BIRCH HOLLOW DR ANN ARBOR, MI 48108		PC	PJ LIBRARY IN DETROIT	100,000		
JEWISH COMMUNITY CENTER 2935 BIRCH HOLLOW DR ANN ARBOR, MI 48108		PC	JEWISH ARTIST IN RESIDENCE PROGRAM	5,000		
JEWISH FEDERATION OF METRO DETROIT 6735 TELEGRAPH BLOOMFIELD HILLS, MI 48303		PC	2021 ANNUAL CONTRIBUTION	1,250,000		
JEWISH FEDERATION OF METRO DETROIT 6735 TELEGRAPH BLOOMFIELD HILLS, MI 48303		PC	DAVID AND ELLEN SHERMAN FAMILY PHILANTHROPY FUND	50,000		
JEWISH FEDERATION OF METRO DETROIT 6735 TELEGRAPH BLOOMFIELD HILLS, MI 48303		PC	J LIFE	125,000		
JEWISH FEDERATION OF METRO DETROIT 6735 TELEGRAPH BLOOMFIELD HILLS, MI 48303		PC	START HERE PROGRAM	500		
JEWISH FEDERATION OF METRO DETROIT 6735 TELEGRAPH BLOOMFIELD HILLS, MI 48303		PC	KEEPING OUR COMMUNITY SAFE	100,000		
JEWISH FEDERATIONS OF NORTH ANNE ARBOR 25 BROADWAY NEW YORK, NY 10004		PC	SPACE-NATIONAL PROJECT-ETHIOPIAN COMMUNITY IN ISRAEL	100,000		
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NEW YORK, NY 10001		PC	2022 MEMBERSHIP	20,000		
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NEW YORK, NY 10001		PC	DONOR ADVISED FUND ISRAEL	150,000		
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NEW YORK, NY 10001		PC	2021 EDUCATIONAL OPPORTUNITIES	30,000		
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NEW YORK, NY 10001		PC	JEWISH TEEN FUNDERS NETWORK	122,500		
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NEW YORK, NY 10001		PC	YOUTH VILLAGE GIVING CIRCLE	35,500		
JEWISH JUMPSTART 1801 EYE OF THE STARS LOS ANGELES, CA 90067		PC	INVEST FOR BETTER	39,765		
JPRO NETWORK 25 BROADWAY 1700 NEW YORK, NY 10004		PC	2021 MEMBERSHIP	1,000		
JPRO NETWORK 25 BROADWAY 1700 NEW YORK, NY 10004		PC	2022 MEMBERSHIP	1,000		
LIVING ARTS 8701 W VERNOR DETROIT, MI 48209		PC	BUILDING CAPACITY TO TRANSFORM DETROIT YOUTH, EDUCATORS AND FAMILIES	20,000		
LIVING ARTS 8701 W VERNOR DETROIT, MI 48209		PC	STRENGTHENING DETROIT EDUCATORS, FAMILIES AND YOUNG CHILDREN	100,000		
MARYLAND PHILANTHROPY 1600 W 14TH ST 700 BALTIMORE, MD 21211		PC	BIZ LOAN PARTNERSHIP	50,000		
MICHIGAN LEAGUE FOR PUBLIC POLICY 1223 TURNER RD SUITE G1 LANSING, MI 48906		PC	2021 ANNUAL MEETING AND POLICY FORUM	5,000		
MICHIGAN LEAGUE FOR PUBLIC POLICY 1223 TURNER RD SUITE G1 LANSING, MI 48906		PC	KIDS COUNT IN MICHIGAN	100,000		
MICHIGAN NONPROFIT ASSOCIATION 1048 PIERPONT DRIVE LANSING, MI 48912		PC	2021 MEMBERSHIP	11,100		
MICHIGAN NONPROFIT ASSOCIATION 1048 PIERPONT DRIVE LANSING, MI 48912		PC	NEIGHBORHOOD VITALITY INDEX	18,000		
MICHIGAN NONPROFIT ASSOCIATION 1048 PIERPONT DRIVE LANSING, MI 48912		PC	NEIGHBORHOOD VITALITY INDEX	25,000		
MICHIGAN OPERA THEATRE 1526 BROADWAY DETROIT, MI 48226		PC	2021-2022 GENERAL OPERATIONS	50,000		
MICHIGAN OPERA THEATRE 1526 BROADWAY DETROIT, MI 48226		PC	INCREASING CAPACITY TO IMPROVE PATRON EXPERIENCE	30,000		
MICHIGAN STATE UNIVERSITY 3408 WOODWARD AVE DETROIT, MI 48201		PC	KEY OF D KIDS	56,000		
MISSION INVESTORS EXCHANGE 2440 WEST EL CAMINO REAL 300 MOUNTAIN VIEW, CA 94040		PC	2022 MEMBERSHIP	15,000		
MISSION INVESTORS EXCHANGE 2440 WEST EL CAMINO REAL 300 MOUNTAIN VIEW, CA 94040		PC	2022 NATIONAL CONFERENCE SPONSORSHIP	10,000		
MOSAIC YOUTH THEATER OF DETROIT 610 ANTIONETTE ST DETROIT, MI 48202		PC	MOSAIC BRIGHTMOOR DISCOVER	70,000		
MOSAIC YOUTH THEATER OF DETROIT 610 ANTIONETTE ST DETROIT, MI 48202		PC	MOSAIC CAPACITY BUILDING	20,000		
MOTOWN HISTORICAL MUSEUM 2648 WEST GRAND BLVD DETROIT, MI 48208		PC	STAFFING CAPACITY	20,000		
MOTOWN HISTORICAL MUSEUM 2648 WEST GRAND BLVD DETROIT, MI 48208		PC	HITSVILLE NEXT SUMMER PROGRAMS	50,000		
MOTOWN HISTORICAL MUSEUM 2648 WEST GRAND BLVD DETROIT, MI 48208		PC	EMERGENCY FLOODING SUPPORT			

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: MAX M & MARJORIE S FISHER FOUNDATION
INC

EIN: 38-1784340

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	83,826	54,487		56,826

Name: MAX M & MARJORIE S FISHER FOUNDATION
 INC
 EIN: 38-1784340

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LEASEHOLD IMPROVEMENTS	2008-01-01	208,238	69,407	SL	39.0000000000000	5,339	0		
TOSHIBA COPIER	2008-01-01	98	98	SL	7.0000000000000	0	0		
FAX MACHINE	2008-01-01	152	152	SL	7.0000000000000	0	0		
SHREDDER	2008-01-01	464	464	SL	7.0000000000000	0	0		
AUDIO, PHONE, SECURITY	2008-01-01	13,260	13,260	SL	7.0000000000000	0	0		
COMPUTER	2009-01-01	1,968	1,970	SL	5.0000000000000	0	0		
LAPTOP COMPUTER	2010-06-14	2,000	2,000	SL	5.0000000000000	0	0		
LAPTOP COMPUTER	2011-02-16	2,230	2,230	SL	5.0000000000000	0	0		
LAPTOP COMPUTER	2011-08-29	1,970	1,970	SL	5.0000000000000	0	0		
IPADS	2011-09-09	1,398	1,259	SL	5.0000000000000	0	0		
COMPUTER	2009-05-13	1,011	1,150	SL	5.0000000000000	0	0		
LAPTOP COMPUTER	2012-06-13	1,616	1,616	SL	5.0000000000000	0	0		
LAPTOP COMPUTER	2012-12-14	2,099	2,099	SL	5.0000000000000	0	0		
LAPTOP COMPUTER	2012-12-14	2,115	2,115	SL	5.0000000000000	0	0		
IPADS	2013-05-17	905	905	SL	5.0000000000000	0	0		
IPADS	2013-10-09	928	928	SL	5.0000000000000	0	0		
CHAIRS	2013-02-06	2,386	2,379	SL	5.0000000000000	0	0		
CONSTRUCTION	2014-04-01	40,006	34,844	SL	7.7500000000000	5,162	0		
IPAD	2014-11-13	881	881	SL	5.0000000000000	0	0		
LAPTOP COMPUTER	2014-11-13	1,190	1,190	SL	5.0000000000000	0	0		
OFFICE FURNITURE	2014-04-01	25,921	24,995	SL	7.0000000000000	926	0		
PHONES	2014-04-01	970	938	SL	7.0000000000000	32	0		
COPY ROOM MILLWORK	2015-08-13	2,296	1,939	SL	6.4200000000000	357	0		
HP ELITEBOOK COMPUTER	2015-03-16	1,533	1,533	SL	5.0000000000000	0	0		
HP ELITEBOOK COMPUTER	2015-11-19	2,363	2,363	SL	5.0000000000000	0	0		
HP ELITEBOOK COMPUTER	2016-03-01	2,555	2,470	SL	5.0000000000000	85	0		
HP ELITEBOOK COMPUTER	2016-10-14	2,789	2,371	SL	5.0000000000000	418	0		
HP ELITEBOOK COMPUTER	2016-12-21	2,904	2,372	SL	5.0000000000000	532	0		
COMPUTER	2017-05-19	2,589	1,899	SL	5.0000000000000	518	0		
HP ELITEBOOK COMPUTER	2018-02-22	2,908	1,697	SL	5.0000000000000	582	0		
IPAD	2018-03-12	528	300	SL	5.0000000000000	106	0		
MICROSOFT SURFACE LAPTOP	2018-07-13	2,744	1,372	SL	5.0000000000000	549	0		
COMPUTER	2018-08-16	2,431	1,175	SL	5.0000000000000	486	0		
NBS - OFFICE FURNITURE	2018-08-23	10,694	3,693	SL	7.0000000000000	1,528	0		
ADDITIONAL PHONES	2018-09-10	1,937	646	SL	7.0000000000000	277	0		
CABINET INSTALLATION	2019-08-01	4,311	2,523	SL	2.4200000000000	1,788	0		
MICROSOFT SURFACE PRO 6	2019-03-22	2,127	780	SL	5.0000000000000	426	0		
HP ELITEBOOK 850 G4	2019-05-03	2,101	700	SL	5.0000000000000	421	0		
IPAD AND CASE	2019-07-15	498	150	SL	5.0000000000000	100	0		
MICROSOFT SURFACE PRO 6	2019-10-23	2,095	524	SL	5.0000000000000	419	0		
APPLE IPAD WITH ACCESSORIES	2020-09-24	658	44	SL	5.0000000000000	132	0		
HP 450 LAPTOP FOR KENYA AND CAMARRAH	2020-12-31	2,613	44	SL	5.0000000000000	523	0		
HP 450 LAPTOP FOR ADMINISTRATIVE ASSISTANT	2021-03-22	1,573		SL	5.0000000000000	263	0		
DOCKING STATION FOR HP LAPTOP	2021-12-31	683		SL	5.0000000000000	11	0		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: MAX M & MARJORIE S FISHER FOUNDATION

INC

EIN: 38-1784340

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
REBEL NELL L3C	1401 VERMONT ST DETROIT, MI 48216	2017-12-01	195,000	THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO EMPLOY AND PROVIDE LIFE SKILLS TRAINING TO FORMERLY HOMELESS WOMEN IN DETROIT AND PROVIDE EDUCATION IN FINANCIAL LITERACY, BUSINESS EDUCATION, HEALTH AND WELLNESS, AND EMPOWER THEM TO TRANSITION TO INDEPENDENT LIFE.	195,000	NO	JANUARY, 2019; MAY, 2020; MAY, 2021; MARCH, 2022		
DETROIT COMMUNITY LOAN FUND	333 W FORT ST STE 2010 DETROIT, MI 48226	2017-05-12	2,000,000	THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO SUPPORT NEW AND GROWING BUSINESSES IN THE CITY OF DETROIT.	2,000,000	NO	AUGUST, 2019; MAY, 2020; MAY, 2021; MARCH, 2022		
REBEL NELL L3C	1401 VERMONT ST DETROIT, MI 48216	2018-12-17	195,000	THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO EMPLOY AND PROVIDE LIFE SKILLS TRAINING TO FORMERLY HOMELESS WOMEN IN DETROIT AND PROVIDE EDUCATION IN FINANCIAL LITERACY, BUSINESS EDUCATION, HEALTH AND WELLNESS, AND EMPOWER THEM TO TRANSITION TO INDEPENDENT LIFE.	195,000	NO	MAY, 2020; MAY, 2021; MARCH, 2022		
DETROIT TRAINING CENTER	5151 LORAIN STREET DETROIT, MI 48208	2020-05-18	350,000	THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO DEVELOP WORKFORCE TRAINING PROGRAMS IN THE CONSTRUCTION INDUSTRY FOR THOSE WITH VARIOUS BARRIERS TO EMPLOYMENT.	350,000	NO	MAY, 2021; MARCH, 2022		
OGEN-SOCIAL LOAN FUND	RIVKA 29 JERUSALEM IS	2020-06-18	600,000	THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO FURTHER PROVIDE LOANS TO FAMILIES IN NEED AND SMALL BUSINESSES THROUGHOUT ISRAEL.	300,000	NO	MAY, 2021; MARCH, 2022		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: MAX M & MARJORIE S FISHER FOUNDATION
INC

EIN: 38-1784340

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
OFFICE ASSETS	2005-06	PURCHASED	2021-12			208,238	COST	0	-133,486	74,752

TY 2021 IRS 990 e-File Render
Name: MAX M & MARJORIE S FISHER FOUNDATION

INC

EIN: 38-1784340

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
11,974.349 SHS TFG HEDGE FUND II (FISHER FAIRWAY MASTER FUND LTD)	FMV	13,811,722	13,811,722
29,374.107 SHS TFG ARTEMIS VIII 2013 FUND LLC	FMV	4,484,861	4,484,861
21,944.706 SHS TFG EC III 2014 FUND LLC	FMV	3,220,123	3,220,123
41,098.401 SHS TFG ARA III 2013 FUND	FMV	3,102,296	3,102,296
3,829.517 SHS TFG WAKKR 2012 FUND LLC	FMV	2,469,979	2,469,979
12,537.425 SHS TFG VISTA 2014 FUND LLC	FMV	4,642,420	4,642,420
19,193.358 SHS TFG VISTA VI 2016 FUND	FMV	5,486,704	5,486,704
3,117,695.530 SHS ANCHORAGE ILLIQUID OPPORTUNITIES OFFSHORE V	FMV	3,069,343	3,069,343
1,922,890.570 SHS KINDERHOOK CAPITAL FUND IV-B	FMV	1,985,098	1,985,098
3,063.135 SHS TFG PAM III	FMV	3,061,534	3,061,534
9,526.031 TFG TRIDENT VI 2014 FUND LLC	FMV	2,963,745	2,963,745
1,734.720 SHS TFG MAGNETITE 2014 FUND LLC	FMV	656,202	656,202
13,533.642 SHS TFG ENERGY RIDGE 2013 FUND	FMV	1,702,205	1,702,205
1,199,807.800 SHS BLACKSTONE REAL ESTATE PARTNERS VII F	FMV	1,238,326	1,238,326
1,501,210.710 SHS THIRD & GRAND INVESTORS	FMV	12,923,769	12,923,769
17,336.033 SHS TFG RAM IV 2015 FUND	FMV	3,180,939	3,180,939
1,059,778.000 SHS GSO ENERGY SELECT OPPORTUNITIES FEEDER FUND	FMV	1,079,327	1,079,327
1,633,507.120 SHS BLACKSTONE REAL ESTATE PARTNERS VIII	FMV	1,851,702	1,851,702
2,774.272 SHS TFG NEWVEST SECONDARIES 2013 FUND	FMV	1,321,001	1,321,001
9,845.499 SHS TFG TRIEUROPPOP 2013 FUND LLC	FMV	881,138	881,138
1,319,437.340 SHS TRIDENT V LP	FMV	1,397,551	1,397,551
16,804.101 SHS TFG AXIOS IV 2015 FUND	FMV	3,209,993	3,209,993
11,708.429 SHS TFG TRI EURO 2015 FUND 4 LLC	FMV	1,781,411	1,781,411
222.670 SHS TFG EXETER III 2013 FUND LLC	FMV	1,311,845	1,311,845
57,006.870 FPA APARTMENT OPPORTUNITY FUND V	FMV	63,530	63,530
12,873.260 SHS TFG ARBOR IV 2015 FUND	FMV	2,922,661	2,922,661
1,076,936.000 SHS STRATEGIC VALUE SPECIAL SITUATION FEEDER FUND II LP	FMV	1,093,913	1,093,913
973,543.180 SHS PRAIRIE CAPITAL V	FMV	1,014,970	1,014,970
13,160.591 TFG EXETER IV 2017 FUND	FMV	2,951,276	2,951,276
2,178,840.380 SHS FPA APARTMENT OPPORTUNITY FUND VI	FMV	2,141,317	2,141,317
624,459.620 SHS METROPOLITAN REAL ESTATE PARTNERS INT IV LP	FMV	617,088	617,088
8,544.000 SHS NEW MOUNTAIN PARTNERS III	FMV	21,242	21,242
497,350.000 SHS AETHER INVESTEMENT PARTNERS	FMV	509,629	509,629
9,516.279 SHS TFG 2011 ARA II FUND LLC	FMV	612,202	612,202
29,799.783 SHS TFG ENERGY RIDGE III 2015 FUND	FMV	2,123,882	2,123,882
303,821.050 SHS FORTRESS CREDIT OPPS FUND B LP	FMV	283,076	283,076
11,754.515 TFG KINDER V 2017 FUND	FMV	2,829,903	2,829,903

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
10,267.120 SHS TFG 2012 EC MEZZ FUND	FMV	638,351	638,351
924.881 SHS TFG MGRE FUND 2013 LLC	FMV	161,507	161,507
815.712 SHS TFG ARTEMIS FUND LLC	FMV	529,588	529,588
10,430.807 SHS TFG RAISED CITY 2018 FUND	FMV	774,326	774,326
510,382.730 SHS TFG RAM RE FUND LLC	FMV	566,783	566,783
345,545.000 SHS SCULPTOR REAL ESTATE FUND III	FMV	365,008	365,008
13,892.131 SHS TFG ELAB II 2017 FUND	FMV	2,325,210	2,325,210
90,831.650 SHS BLACKSTONE VI	FMV	94,551	94,551
625,805.000 SHS DETROIT VENTURE PARTNERS LP	FMV	628,751	628,751
31,415.005 SHS TFG HURON 2016 FUND	FMV	1,825,649	1,825,649
101,311.520 SHS BLACKSTONE REAL ESTATE PARTNERS V TE 2 LP	FMV	103,560	103,560
24,347.000 SHS ENERGY CAPITAL TE-L INDIRECT	FMV	23,118	23,118
30,499.919 SHS TFG AXIOS V 2018 FUND	FMV	4,455,522	4,455,522
109,146.720 SHS METROPOLITAN REAL ESTATE PARTNERS INT II	FMV	101,464	101,464
3,302.315 SHS TFG RAM V 2018 FUND	FMV	574,901	574,901
91,472.000 SHS ENERGY CAPITAL TE-L DIRECT	FMV	85,222	85,222
11.286 SHS TFG EXETER INDUSTRIAL VALUE FUND II LP	FMV	67,746	67,746
6,741 SHS SQUARE MILE PARTNERS III LP	FMV	13,812	13,812
20,914.162 SHS TFG EUROPEAN RE FUND LLC	FMV	21,532	21,532
1,508,320.780 SHS FPA APARTMENT OPPORTUNITY FUND VII	FMV	1,540,164	1,540,164
32,541.281 SHS TFG TRI EURO 2018 FUND 5	FMV	1,366,833	1,366,833
2,911,634.000 SHS GOLDENTREE DISTRESSED FUND III (CAYMAN)	FMV	2,995,545	2,995,545
77,881.629 SHS TFG ARBOR V 2019 FUND	FMV	1,908,166	1,908,166
22,804.901 SHS TFG ARTEMIS IX 2017 FUND	FMV	2,868,652	2,868,652
12,870.685 SHS TFG BAR ASIA VII FUND 2018	FMV	2,300,916	2,300,916
31,345.086 SHS TFG CHERRY LAKE FUND	FMV	9,318,174	9,318,174
8,924.029 SHS TFG OCEANS IV 2019 FUND	FMV	1,443,070	1,443,070
22,189.751 SHS TFG PONT SK 2019 FUND	FMV	2,754,982	2,754,982
8,554,317.900 SHS THOMA BRAVO FUND XIII	FMV	8,653,688	8,653,688
34,314.195 SHS TFG BRAVO XIV 2020 FUND	FMV	3,442,861	3,442,861
9,848.751 TFG PAM V 2020 FUND	FMV	809,266	809,266
ILLUMEN CAPITAL II LP	FMV	62,907	62,907
2,791,935.000 SHS NB CREDIT OPP II CAYMAN FEEDER	FMV	2,959,135	2,959,135
107,064.000 SHS PICO VENTURE PARTNERS III	FMV	372,900	372,900
545,643.202 SHS MFS EMERGING MARKTS DEBT-I	FMV	7,901,475	7,901,475
1,621,722.760 SHS NEUBERGER BERMAN HIGH INC BOND	FMV	14,141,421	14,141,421
5,712,346.330 SHS ACADIAN EMERGING MARKETS SMALL CAP EQUITY FUND	FMV	5,712,345	5,712,345
5,163,475.470 SHS AXIOM EMERGING MARKETS EQUITY FUND	FMV	5,163,474	5,163,474
201,096.000 SHS ISHARES ESG AWARE MSCI USA	FMV	21,698,257	21,698,257
FDTN TIAA CREF CORE IMPACT BOND	FMV	45,492,335	45,492,335
FDTN NB SUSTAINABLE RESEARCH OPPORTUNITIES	FMV	31,065,649	31,065,649
FDTN CLARKSTON SMALL CAPITAL QUALITY VALUE	FMV	6,959,326	6,959,326

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FDTN KAYNE ANDERSON SMALL CAP GROWTH	FMV	5,931,822	5,931,822
FDTN NB INTERNATIONAL EQUITY ADR	FMV	15,657,125	15,657,125
FDTN WCM INTERNATIONAL FOCUSED GROWTH	FMV	10,717,757	10,717,757

TY 2021 IRS 990 e-File Render

Name: MAX M & MARJORIE S FISHER FOUNDATION
INC

EIN: 38-1784340

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE EQUIPMENT	41,908	35,419	6,489	6,489
COMPUTERS	56,003	45,668	10,335	10,335

TY 2021 IRS 990 e-File Render

Name: MAX M & MARJORIE S FISHER FOUNDATION
INC

EIN: 38-1784340

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	88,959	0		91,828

TY 2021 IRS 990 e-File Render

Name: MAX M & MARJORIE S FISHER FOUNDATION
INC

EIN: 38-1784340

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM-RELATED INVESTMENTS	4,654,561	5,141,592	5,141,592
ARTWORK	87,500	87,500	87,500

TY 2021 IRS 990 e-File Render

Name: MAX M & MARJORIE S FISHER FOUNDATION
INC

EIN: 38-1784340

Description	Amount
K-1 INCOME/LOSS	55,479,022

TY 2021 IRS 990 e-File Render

Name: MAX M & MARJORIE S FISHER FOUNDATION
INC

EIN: 38-1784340

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EMPLOYEE TRAINING	33,113	0		33,113
MISCELLANEOUS EXPENSES	14,375	0		-272,538
TELEPHONE EXPENSE	11,757	0		11,757
POSTAGE	1,841	0		1,841
INFORMATION SYSTEMS	8,088	0		8,088
GRANT TRACKING SOFTWARE	58,463	0		58,463
CONTRIBUTION SPONSORSHIPS EXPENSE	7,382	0		7,382

Name: MAX M & MARJORIE S FISHER FOUNDATION

INC

EIN: 38-1784340

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME - PRI	90,966	90,966	90,966
ROYALTY INCOME FROM K-1	87,867	87,867	87,867
ACADIAN EMERGING MARKETS SMALL CAP EQUITY FUND	69,281	69,281	69,281
AETHER REAL ASSETS I LP	65,785	0	65,785
AETHER REAL ASSETS I LP	-37,093	-37,093	-37,093
AIO V AIV LP	5,312	5,312	5,312
ARTESIAN FARMS L3C	-224	0	-224
AXIOM EMERGING MARKETS EQUITY FUND	-723,871	-723,871	-723,871
BLACKSTONE RE PARTNERS V	-3,493	-3,493	-3,493
BLACKSTONE RE PARTNERS V	-1,975	0	-1,975
BLACKSTONE RE PARTNERS VI	-12	0	-12
BLACKSTONE RE PARTNERS VI	-1,947	-1,947	-1,947
BLACKSTONE RE PARTNERS VI-NQ	538	538	538
BLACKSTONE RE PARTNERS VI-NQ	6,113	0	6,113
BREP VII.F	-645	-645	-645
BREP VII.F (AV-LH)	99	99	99
BREP VII.F (AV-LH)	-1,199	0	-1,199
BREP VII.F (AV-LH.2)	-226	-226	-226
BREP VII.F (AV-LH.4)	-4,182	0	-4,182
BREP VII.F (AV-LH.4)	-3,146	-3,146	-3,146
BREP VII.F-NQ (AV-LH)	1,346	1,346	1,346
BREP VII.F-NQ (AV-LH)	14	0	14
BREP VII.F-NQ (AV-LH.3)	857	857	857
BREP VII.F-NQ (AV-LH.3)	-15,847	0	-15,847
BREP VII.F-NQ (AV-LH.4)	33,912	0	33,912
BREP VIII.F	-2,233	-2,233	-2,233
BREP VIII.F	-245	0	-245
BREP VIII.F (AIV REIT)	1,261	1,261	1,261
BREP VIII.F (AIV-LH)	91,329	91,329	91,329
BREP VIII.F (AV-LH)	-96,899	0	-96,899
BREP VIII.F (AV-LH.2)	-65	-65	-65
BREP VIII.F (AV-LH.2)	10	0	10
BREP VIII.F (AV-LH.3)	-1,773	0	-1,773
BREP VIII.F (AV-LH.3)	-1,447	-1,447	-1,447
BREP VIII.F (AV-LH.4)	-4,478	-4,478	-4,478
BREP VIII.F (AV-LH.4)	-10,823	0	-10,823
BREP VIII.F-NQ	297	0	297
BREP VIII.F-NQ	-463	-463	-463
BREP VIII.F-NQ (AV-LH)	-1	-1	-1
BREP VIII.F-NQ (AV-LH)	-162	0	-162
BREP VIII.F-NQ (AV-LH.2)	-19,206	0	-19,206
BREP VIII.F-NQ (AV-LH.2)	-93	-93	-93
BREP VIII.F-NQ (AV-LH.3)	-13,421	0	-13,421
BREP VIII.F-NQ (AV-LH.4)	-4,330	0	-4,330
BREP VIII.F-NQ (AV-LH.4)	-4,316	-4,316	-4,316
DARWIN VENTURE CAPITAL FUND-OF-FUNDS II LP	84,450	84,450	84,450

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DETROIT VENTURE PARTNERS	-1,292	-1,292	-1,292
DETROIT VENTURE PARTNERS	-3,816	0	-3,816
ENERGY CAPITAL TE-L DIRECT	-636	-636	-636
ENERGY CAPITAL TE-L INDIRECT	-757	0	-757
ENERGY CAPITAL TE-L INDIRECT	-27,885	-27,885	-27,885
FORTRESS CREDIT OPPORTUNITIES FUND (B)	3,591	3,591	3,591
FPA APARTMENT OPPORTUNITY FUND V-A	-215,456	-215,456	-215,456
FPA APARTMENT OPPORTUNITY FUND V-A	-24,519	0	-24,519
FPA APARTMENT OPPORTUNITY FUND VI A	-34,288	-34,288	-34,288
FPA APARTMENT OPPORTUNITY FUND VII-A	-33,442	-33,442	-33,442
GSO ESOB FINANCE	-1	-1	-1
KINDERHOOK CAPITAL FUND IV-B LP	-1,976	-1,976	-1,976
MARKETABLE MAXIMUM OPPORTUNITY FUND	-17,672	0	-17,672
MARKETABLE MAXIMUM OPPORTUNITY FUND	340,678	340,678	340,678
MAXIMUM PRIVATE GROWTH FUND	551,633	0	551,633
MAXIMUM PRIVATE GROWTH FUND	-564,163	-564,163	-564,163
METROPOLITAN RE PARTNERS INTERNATIONAL IV	8,772	8,772	8,772
METROPOLITAN RE PARTNERS INT'L II	-4,487	-4,487	-4,487
NEW MOUNTAIN PARTNERS III	-120	-120	-120
NEW MOUNTAIN PARTNERS III (TIER 1)	-86	-86	-86
NEW MOUNTAIN PARTNERS III (TIER 1)	5	0	5
PICO VENTURE PARTNERS III	-24,790	-24,790	-24,790
PRAIRIE CAPITAL V	-11,450	-11,450	-11,450
PRAIRIE CAPITAL V	15,337	0	15,337
RAM REALTY PARTNERS VI	-10,485	-10,485	-10,485
SCULPTOR REAL ESTATE PARALLEL FUND III A	15,147	0	15,147
SCULPTOR REAL ESTATE PARALLEL FUND III A	16,805	16,805	16,805
SIGULER GUFF DISTRESSED OPP FUND III	-3,381	-3,381	-3,381
SQUARE MILE PARTNERS III TE	-595	0	-595
TFG WAKKR 2012 FUND	-89	0	-89
TFG WAKKR 2012 FUND	446,839	446,839	446,839
THIRD & GRAND INVESTORS, LLC	-6,941	-6,941	-6,941
THIRD & GRAND INVESTORS, LLC	-635,725	0	-635,725
THOMA BRAVO FUND XIII-A LP	-39,509	-39,509	-39,509
TRIDENT V LP	196	196	196
TRIDENT V LP	3,914	0	3,914
W CAPITAL PARTNERS II	-1,863	-1,863	-1,863
TFG HEDGE FUND II LLC	-561,832	-561,832	-561,832

TY 2021 IRS 990 e-File Render

Name: MAX M & MARJORIE S FISHER FOUNDATION
INC

EIN: 38-1784340

Description	Amount
UNREALIZED APPRECIATION IN ASSETS	56,779,236

TY 2021 IRS 990 e-File Render

Name: MAX M & MARJORIE S FISHER FOUNDATION
INC

EIN: 38-1784340

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MELLON CUSTODIAL FEES	38,670	38,670		0
PAYROLL 1 FEES	2,274	0		2,274
PROGRAM CONSULTANT	495,118	0		516,118
WEBSITE MAINTENANCE	35,537	0		35,537
TFG SERVICE PROVIDER FEE	1,435,332	932,966		504,504
INVESTMENT MANAGEMENT FEES	1,020,630	1,020,630		0

TY 2021 IRS 990 e-File Render

Name: MAX M & MARJORIE S FISHER FOUNDATION
INC

EIN: 38-1784340

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FORM 990 TAXES	1,423,396	0		0
STATE TAXES	4,200	0		0