

For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021

Name of foundation ELI LILLY AND COMPANY FOUNDATION		A Employer identification number 35-6202479	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 80007		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code INDIANAPOLIS, IN 46280		B Telephone number (see instructions) (317) 276-2000	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 651,320		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	5,000,000			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	856	856		
	4 Dividends and interest from securities . . .	134,929	134,929		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	2,588,422			
	b Gross sales price for all assets on line 6a 23,598,674				
	7 Capital gain net income (from Part IV, line 2) . . .		2,588,422		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	7,698	7,698		
	12 Total. Add lines 1 through 11	7,731,905	2,731,905		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	2,013	0		2,013
	b Accounting fees (attach schedule)	97,500	0		48,750
	c Other professional fees (attach schedule)	298,775	20,750		139,013
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .				
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,328	2,328		0
	24 Total operating and administrative expenses. Add lines 13 through 23	400,616	23,078		189,776
	25 Contributions, gifts, grants paid	21,881,476			21,881,476
	26 Total expenses and disbursements. Add lines 24 and 25	22,282,092	23,078		22,071,252
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-14,550,187			
	b Net investment income (if negative, enter -0-)		2,708,827		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	468,252	317,324	317,324	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	6,664,540	150,713	170,070	
	c	Investments—corporate bonds (attach schedule)	8,053,223	167,791	163,926	
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	15,186,015	635,828	651,320		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).	0	0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions	15,186,015	635,828		
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)	15,186,015	635,828		
	30	Total liabilities and net assets/fund balances (see instructions) .	15,186,015	635,828		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	15,186,015
2	Enter amount from Part I, line 27a	2	-14,550,187
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	635,828
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	635,828

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a CORE ACTIVE BOND FUND B X6902	P		
b EQUITY INDEX FUND B X7617	P		
c RUSSELL 2000 INDEX FUND B X9667	P		
d SHORT-TERM INVMT FUND B X9506	P		
e CORE ACTIVE BOND FUND B X6902(ST)	P		
CORE ACTIVE BOND FUND B X6902(LT)	P		
EQUITY INDEX FUND B X7617(ST)	P		
EQUITY INDEX FUND B X7617(LT)	P		
RUSSELL 2000 INDEX FUND B X9667(ST)	P		
RUSSELL 2000 INDEX FUND B X9667(LT)	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,341,411		10,539,748	-198,337
b 9,455,178		7,704,498	1,750,680
c 2,348,877		1,989,196	359,681
d 764,745		764,745	0
e 1		12,065	-12,064
78,926			78,926
1,906			1,906
280,525			280,525
84,638			84,638
242,467			242,467

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-198,337
b			1,750,680
c			359,681
d			0
e			-12,064
			78,926
			1,906
			280,525
			84,638
			242,467

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,588,422
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}	3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter

Bracket for line 1a

"N/A" on line 1.

1a

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

b

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

Add lines 1 and 2.

3

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

Credits/Payments:

6

a 2021 estimated tax payments and 2020 overpayment credited to 2021

6a

b Exempt foreign organizations—tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

11 Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

11

113,498

0

0

0

37,653

0

37,653

113,498

0

75,845

0

Part VI-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

Yes

No

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?.

1c

No

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b If "Yes," has it filed a tax return on Form 990-T for this year?.

4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

No

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?.

6

Yes

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

7

Yes

8a Enter the states to which the foundation reports or with which it is registered (see instructions)
► IN

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII

9

No

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.LILLY.COM/IMPACT/LILLY-FOUNDATION	13	Yes	
14	The books are in care of CYNTHIA CARDONA Telephone no. (317) 276-2000 Located at LILLY CORP CTR DROP CODE 1627 INDIANAPOLIS IN 46285 ZIP+4 			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
	a At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years 20___, 20___, 20___, 20___	2a		No
	b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
	c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check here
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

No

5a(4)

No

5a(5)

No

5b

5c

5d

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID RICKS PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD CHAIR 1.00	0	0	0
TIFFANY BENJAMIN PO BOX 80007 INDIANAPOLIS, IN 46280	PRESIDENT 1.00	0	0	0
CRYSTAL WILLIAMS PO BOX 80007 INDIANAPOLIS, IN 46280	SECRETARY - PARTIAL YEAR 1.00	0	0	0
AARTI SHAW PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER- PARTIAL YEAR 1.00	0	0	0
ALFONSO ZULETA PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER 1.00	0	0	0
ANAT HAKIM PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER 1.00	0	0	0
ANNE WHITE PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER 1.00	0	0	0
DANIEL SKOVRONSKY PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER 1.00	0	0	0
ILYA YUFFA PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER 1.00	0	0	0
JOHNA NORTON PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER 1.00	0	0	0
JOSHUA SMILEY PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER- PARTIAL YEAR 1.00	0	0	0
LEIGH ANN PUSEY PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER 1.00	0	0	0
MELISSA STAPLETON BARNES PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER- PARTIAL YEAR 1.00	0	0	0
MICHAEL B MASON PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER 1.00	0	0	0
MYLES O'NEILL PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER- PARTIAL YEAR 1.00	0	0	0
PATRIK JONSSON PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER 1.00	0	0	0
STEPHEN FRY PO BOX 80007	BOARD MEMBER 1.00	0	0	0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BENEVITY INC 700 611 MEREDITH RD NE CALGARY, AB CA	ADMINISTRATION OF MATCHING GIFTS	204,350
KATZ SAPPER & MILLER 800 E 96TH STREET SUITE 500 INDIANAPOLIS, IN 46240		
CYBERGRANTS 300 BRICKSTONE SQUARE SUITE 601 ANDOVER, MA 01810	ADMINISTRATION OF MATCHING GIFTS	66,407

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	9,420,729
b	Average of monthly cash balances.	1b	354,176
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,774,905
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	9,774,905
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	146,624
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	9,628,281
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	481,414

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

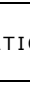
1	Minimum investment return from Part IX, line 6.	1	481,414
2a	Tax on investment income for 2021 from Part V, line 5.	2a	37,653
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	37,653
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	443,761
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	443,761
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	443,761

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				443,761
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.	23,386,263			
b From 2017.	26,227,664			
c From 2018.	23,968,598			
d From 2019.	23,033,642			
e From 2020.	26,814,557			
f Total of lines 3a through e.	123,430,724			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 22,071,252				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				443,761
e Remaining amount distributed out of corpus	21,627,491			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	145,058,215			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	23,386,263			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	121,671,952			
10 Analysis of line 9:				
a Excess from 2017	26,227,664			
b Excess from 2018	23,968,598			
c Excess from 2019.	23,033,642			
d Excess from 2020	26,814,557			
e Excess from 2021	21,627,491			

990-PF (2021)					Page 11
Part 3 Supplementary Information (continued)					
Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
Name and address (home or business)					
a <i>Paid during the year:</i>					
100 BLACK MEN OF INDIANAPOLIS INC 1500 EAST MICHIGAN STREET ROOM 8 INDIANAPOLIS,IN 46201	N/A	P C	SUMMER ACADEMY 2021	15,000	
16 TECH COMMUNITY CORPORATION 1220 WATERWAY BLVD INDIANAPOLIS,IN 46202	N/A	SO I	MAKE48 COMMUNITY COMPETITION 2021	35,000	
AMERICAN RED CROSS 1510 NORTH MERIDIAN STREET INDIANAPOLIS,IN 46202	N/A	P C	ARC VOLUNTEER PROGRAMS 2021	11,700	
BENJAMIN HARRISON PRESIDENTIAL SITE INC 1230 N DELAWARE ST INDIANAPOLIS,IN 46202	N/A	P C	JUNETEENTH FOODWAYS FESTIVAL AT THE PRESIDENTIAL SITE	115,000	
BOY SCOUTS OF AMERICA 7125 FALL CREEK ROAD NORTH INDIANAPOLIS,IN 46256	N/A	P C	STEM SCOUTS 2021	50,000	
BOYS & GIRLS CLUBS OF INDIANAPOLIS INC 3909 NORTH MERIDIAN STREET SUITE 00 INDIANAPOLIS,IN 46208	N/A	P C	BGCI OUTREACH PROGRAMS	150,000	
CECP 1385 HWY 35 250 MIDDLETON,NJ 07748	N/A	P C	CECP GENERAL OPERATING SUPPORT 2021	15,000	
CENTER FOR LEADERSHIP DEVELOPMENT INC 2425 DR MARTIN LUTHER KING JR STREET INDIANAPOLIS,IN 46208	N/A	P C	OPERATING SUPPORT 2019-2021	100,000	
CENTRAL INDIANA COMMUNITY FOUNDATION 615 N ALABAMA STREET SUITE 300 INDIANAPOLIS,IN 46204	N/A	P C	CICF GENERAL OPERATING SUPPORT	50,000	
CENTRAL INDIANA CORPORATE PARTNERSHIP FOUNDATION INC 1210 WATERWAY BLVD STE 5000 INDIANAPOLIS,IN 46202	N/A	SO I	ASCEND INDIANA/BEI DATA ANALYTICS	250,000	
CHALKBEAT 450 7TH AVENUE 32ND FLOOR NEW YORK,NY 101230101	N/A	P C	CHALKBEAT INDIANA 2021	25,000	
CHILDRENS MUSEUM OF INDIANAPOLIS INCORPORATED 3001 NORTH MERIDIAN STREET INDIANAPOLIS,IN 46208	N/A	P C	GIRLS AND YOUNG WOMEN IN STEM IN MISSION JURASSIC	600,000	
CONNER PRAIRIE MUSEUM INC 13400 ALLISONVILLE RD FISHERS,IN 46038	N/A	P C	PROMISED LAND AS PROVING GROUND	250,000	
ECLECTIC SOUL VOICES CORPORATION 1415 SHELBY STREET INDIANAPOLIS,IN 46203	N/A	P C	POWER AND PROMISE PROGRAM	266,667	
EDNA MARTIN CHRISTIAN CENTER 2605 E 25TH STREET INDIANAPOLIS,IN 46218	N/A	P C	CIRCLE UP INDY DIRECT COMMUNITY ENGAGEMENT 2021	25,000	
EDNA MARTIN CHRISTIAN CENTER 2605 E 25TH STREET INDIANAPOLIS,IN 46218	N/A	P C	EMCC VOLUNTEER PROGRAMS 2021	7,500	
FINANCIAL EXECUTIVES RESEARCH FOUNDATION PO BOX 10408 NEWARK,NJ 071930408	N/A	P C	FERF GENERAL OPERATING SUPPORT 2021	7,000	
GIRL SCOUTS OF CENTRAL INDIANA INC 7201 GIRL SCOUT LANE INDIANAPOLIS,IN 46214	N/A	P C	GSCI STEM CENTER OF EXCELLENCE	100,000	
GIRLS INCORPORATED OF INDIANAPOLIS INC 3933 NORTH MERIDIAN STREET INDIANAPOLIS,IN 46208	N/A	P C	EUREKA! PROGRAM 2021	50,000	
GLOBAL BRIGADES INC 1099 E CHAMPLAIN DRIVE STE A 176 FRESNO,CA 93720	N/A	P C	VOLUNTEER PROGRAMS 2021	45,500	
GOODWILL FOUNDATION OF CENTRAL & SOUTHERN INDIANA 1635 W MICHIGAN ST INDIANAPOLIS,IN 46222	N/A	P C	GOODWILL VOLUNTEER PROGRAMS 2021	28,100	
GREATER FOX CITIES AREA HABITAT FOR 921 MIDWAY ROAD MENASHA,WI 54952	N/A	P C	GENERAL OPERATING SUPPORT	10,000	
GREATER INDIANAPOLIS CHAMBER OF COMMERCE FOUNDATION INC 111 MONUMENT CIRCLE SUITE 1950 INDIANAPOLIS,IN 46204	N/A	SO I	SUPPORT OF CHARITABLE PURPOSES OF RACIAL EQUITY INITIATIVES 2021-2023	300,000	
GREATER TWIN CITIES UNITED WAY 404 S 8TH STREET MINNEAPOLIS,MN 55404	N/A	P C	MATCH OF LILLY EMPLOYEE DONATIONS	7,133	
INDIANA SPECIAL OLYMPICS INC 6650 TECHNOLOGY CENTER DR SUITE 105 INDIANAPOLIS,IN 46278	N/A	P C	SPECIAL OLYMPICS GENERAL OPERATING SUPPORT 2021	25,000	
INDIANA STATE CHAMBER OF COMMERCE FOUNDATION INC 115 W WASHINGTON STREET SUITE 850S INDIANAPOLIS,IN 46204	N/A	SO II	ACCELERATING INDIANA VISION 2025+	25,000	
INDIANA SYMPHONY SOCIETY INC 32 E WASHINGTON ST STE 600 INDIANAPOLIS,IN 46204	N/A	P C	BUILDING DIVERSE AUDIENCES 2021-2024	300,000	
INDIANA UNIVERSITY 400 E 7TH STREET POPLARS ROOM 501 BLOOMINGTON,IN 474053001	N/A	P C	AMPATH MODEL REPLICATION IN GHANA	150,000	
INDIANA UNIVERSITY 400 E 7TH STREET POPLARS ROOM 501 BLOOMINGTON,IN 474053001	N/A	P C	AMPATH BREAST & CERVICAL CANCER CONTROL PROGRAM	557,946	
INDIANA UNIVERSITY 400 E 7TH STREET POPLARS ROOM 501 BLOOMINGTON,IN 474053001	N/A	P C	INDIANA UNIVERSITY - AMPATH CONSORTIUM SECRETARIAT	130,000	
INDIANA UNIVERSITY FOUNDATION PO BOX 7072 INDIANAPOLIS,IN 46202	N/A	P C	IU-KENYA VOLUNTEER PROGRAMS 2021	15,000	
INDIANA YOUTH INSTITUTE 603 EAST WASHINGTON ST SUITE 800 INDIANAPOLIS,IN 46204	N/A	SO I	MARION COUNTY EDUCATIONAL EQUITY GAP PROJECT	80,000	
INDIANAPOLIS CULTURAL TRAIL INC 132 W WALNUT STREET INDIANAPOLIS,IN 46204	N/A	P C	INDIANAPOLIS CULTURAL TRAIL 2.0	333,333	
INDIANAPOLIS DOWNTOWN INC 111 MONUMENT CIRCLE SUITE 250 INDIANAPOLIS,IN 46204	N/A	P C	KEEPING DOWNTOWN INDY CLEAN, SAFE, AND BEAUTIFUL 2021	50,000	
INDIANAPOLIS PUBLIC SCHOOLS EDUCATION FOUNDATION INC 120 E WALNUT STREET INDIANAPOLIS,IN 46204	N/A	P C	IPS CAREER ACADEMY SUPPORT 2021 - 2022	111,111	
INDIANAPOLIS PUBLIC SCHOOLS EDUCATION FOUNDATION INC 120 E WALNUT STREET INDIANAPOLIS,IN 46204	N/A	P C	EXPANDING IPS FOUNDATION CAPACITY TO FURTHER EQUITY OF OPPORTUNITY 2021 - 2022	250,000	
INDIANAPOLIS PUBLIC SCHOOLS EDUCATION FOUNDATION INC 120 E WALNUT STREET INDIANAPOLIS,IN 46204	N/A	P C	ACCELERATING EQUITABLE ACCESS TO STEM EDUCATION AND EXPERIENCES	709,500	
INDIANAPOLIS PUBLIC SCHOOLS EDUCATION FOUNDATION INC 120 E WALNUT STREET INDIANAPOLIS,IN 46204	N/A	P C	IPS VOLUNTEER PROGRAMS 2021	8,000	
INDIANAPOLIS PUBLIC SCHOOLS EDUCATION FOUNDATION INC 120 E WALNUT STREET INDIANAPOLIS,IN 46204	N/A	P C	ENHANCING STRATEGIC COMMUNICATIONS AND AUTHENTIC ENGAGEMENT 2021	90,000	
INDY CHAMPIONSHIPS LEGACY INC 201 S CAPITOL AVE STE 1200 INDIANAPOLIS,IN 46225	N/A	SO I	COMMUNITY EDUCATION AND SPORTS INITIATIVE	500,000	
JUNIOR ACHIEVEMENT OF CENTRAL INDIANA INC 8395 KEYSTONE CROSSING SUITE 102 INDIANAPOLIS,IN 46240	N/A	P C	JOBSPARK 2021 (GENERAL OPERATING SUPPORT)	50,000	
KEEP INDIANAPOLIS BEAUTIFUL INC 1029 FLETCHER AVE SUITE 100 INDIANAPOLIS,IN 46203	N/A	P C	KIB VOLUNTEER PROGRAMS 2021	136,000	
KEEP INDIANAPOLIS BEAUTIFUL INC 1029 FLETCHER AVE SUITE 100 INDIANAPOLIS,IN 46203	N/A	P C	KIB 2021 VOLUNTEER PROGRAMS	14,000	
KEEP INDIANAPOLIS BEAUTIFUL INC 1029 FLETCHER AVE SUITE 100 INDIANAPOLIS,IN 46203	N/A	P C	KIB GENERAL OPERATING SUPPORT 2021	5,000	
MATCHING GIFTS PAID - ADDITIONAL DETAILS REGARDING ORGANIZATIONS AVAILABLE UPON REQUEST DUE TO EFILE LIMITATIONS INDIANAPOLIS,IN 46240	N/A	P C	MATCH OF LILLY EMPLOYEE DONATIONS	6,562,292	
METROPOLITAN INDIANAPOLIS PUBLIC BROADCASTING INC 1630 NORTH MERIDIAN STREET INDIANAPOLIS,IN 46202	N/A	P C	EQUITY-FOCUSED NEWSROOM 2021 - 2023	150,000	
MINORITY ENGINEERING PROGRAM OF INDIANA 8909 PURDUE ROAD SUITE 130 INDIANAPOLIS,IN 46268	N/A	P C	MEPI GENERAL OPERATING SUPPORT 2021	25,000	
PURDUE UNIVERSITY 610 PURDUE MALL WEST LAFAYETTE,IN 47907	N/A	P C	LILLY EXPERIENCE FOR TEACHERS OF STEM (LETS) 2019 - 2021	100,000	
TEACH FOR AMERICA - INDIANAPOLIS PO BOX 36735 INDIANAPOLIS,IN 46236	N/A	P C	EFFECTIVE EDUCATORS WILL BECOME SYSTEMS LEADERS	250,000	
THE MIND TRUST INC 1630 NORTH MERIDIAN STREET SUITE 450 INDIANAPOLIS,IN 46202	N/A	SO I	HIGH QUALITY SCHOOLS PLAN (GROW GREAT SCHOOLS CAMPAIGN)	300,000	
THE STEM CONNECTION 8407 MOORE RD INDIANAPOLIS,IN 46278	N/A	P C	STEM FOR TODAY AND TOMORROW 2021	20,000	
TRUSTEES OF INDIANA UNIVERSITY 509 E 3RD STREET BLOOMINGTON,IN 47401	N/A	P C	NONPROFIT BOARD COMPOSITION, ENGAGEMENT, AND LEADERSHIP	125,000	
UNITED FUND OF PUERTO RICO PO BOX 191914 SAN JUAN,PR 009191914	N/A	P C	MATCH OF LILLY EMPLOYEE DONATIONS	109,768	
UNITED NEGRO COLLEGE FUND INC 3737 NORTH MERIDIAN STREET SUITE 507 INDIANAPOLIS,IN 46208	N/A	P C	UNCF GENERAL OPERATING SUPPORT 2021	25,000	
UNITED WAY OF CENTRAL INDIANA 2955 NORTH MERIDIAN STREET SUITE 300 INDIANAPOLIS,IN 46208	N/A	P C	MATCH OF LILLY EMPLOYEE DONATIONS	367	
UNITED WAY OF CENTRAL INDIANA 2955 NORTH MERIDIAN STREET SUITE 300 INDIANAPOLIS,IN 46208	N/A	P C	MATCH OF LILLY EMPLOYEE DONATIONS	3,550,937	
UNITED WAY OF CENTRAL INDIANA 2955 NORTH MERIDIAN STREET SUITE 300 INDIANAPOLIS,IN 46208	N/A	P C	MATCH OF LILLY EMPLOYEE DONATIONS	3,550,937	
UNITED WAY OF GREATER PHILADELPHIA AND SOUTHERN NEW JERSEY 1800 JFK BLVD SUITE 1200 PHILADELPHIA,PA 19103	N/A	P C	MATCH OF LILLY EMPLOYEE DONATIONS	25,358	
UNITED WAY OF KING COUNTY 720 SECOND AVE SEATTLE,WA 98104	N/A	P C	MATCH OF LILLY EMPLOYEE DONATIONS	7,133	
UNITED WAY OF MASSACHUSETTS BAY AND MERRIMACK VALLEY 50 SLEEPER STREET BOSTON,MA 02210	N/A	P C	MATCH OF LILLY EMPLOYEE DONATIONS	22,617	
UNITED WAY OF NEW YORK CITY 205 E 42ND STREET 12TH FLOOR NEW YORK,NY 10017	N/A	P C	MATCH OF LILLY EMPLOYEE DONATIONS	8,367	
UNITED WAY OF NORTHERN NEW JERSEY 222 RIDGEDALE AVENUE 301 CEDAR KNOLLS,NJ 07927	N/A	P C	MATCH OF LILLY EMPLOYEE DONATIONS	17,030	
UNITED WAY OF SAN DIEGO COUNTY 4699 MURPHY CANYON ROAD SAN DIEGO,CA 92123	N/A	P C	MATCH OF LILLY EMPLOYEE DONATIONS	7,133	
UNITED WAY OF SAN DIEGO COUNTY 4699 MURPHY CANYON ROAD SAN DIEGO,CA 92123	N/A	P C	MATCH OF LILLY EMPLOYEE DONATIONS	113,566	
UNITED WAY OF SOUTHWEST LOUISIANA 815 RYAN STREET LAKE CHARLES,LA 70601	N/A	P C	MATCH OF LILLY EMPLOYEE DONATIONS	7,133	
UNITED WAY OF THE NATIONAL CAPITAL AREA 1577 SPRING HILL ROAD SUITE 420 VIENNA,VA 22182	N/A	P C	MATCH OF LILLY EMPLOYEE DONATIONS	2,837	
UNITED WAY WORLDWIDE 701 N FAIRFAX ST ALEXANDRIA,VA 223142058	N/A	P C	LILLY GLOBAL HEALTH PARTNERSHIP GRANT PAYMENT AND FEES 2020-2021	147,511	
YOUNG MENS CHRISTIAN ASSOCIATION OF GREATER INDIANAPOLIS 6610 N SHADELAND AVENUE INDIANAPOLIS,IN 46220	N/A	P C	NORTH OF SOUTH YMCA	700,000	
Total			 3a	21,881,476	
					
b <i>Approved for future payment</i>					
BOYS & GIRLS CLUBS OF INDIANAPOLIS INC 3870 N POST RD INDIANAPOLIS,IN 46226	N/A	P C	BGCI OUTREACH PROGRAMS	300,000	
CHILDRENS MUSEUM OF INDIANAPOLIS INCORPORATED 3000 NORTH MERIDIAN STREET INDIANAPOLIS,IN 46208	N/A	P C	GIRLS AND YOUNG WOMEN IN STEM IN MISSION JURASSIC	1,800,000	
CENTRAL INDIANA CORPORATE PARTNERSHIP FOUNDATION INC 1210 WATERWAY BLVD SUITE 5000 INDIANAPOLIS,IN 46202	N/A	SO I	ASCEND INDIANA/BEI DATA ANALYTICS	500,000	
ECLECTIC SOUL VOICES CORPORATION 1415 SHELBY ST INDIANAPOLIS,IN 46203	N/A	P C	POWER AND PROMISE PROGRAM	533,333	
GREATER INDIANAPOLIS CHAMBER OF COMMERCE FOUNDATION INC 111 MONUMENT CIR STE 1950 INDIANAPOLIS,IN 46204	N/A	SO I	SUPPORT OF CHARITABLE PURPOSES OF RACIAL EQUITY INITIATIVES 2021-2023	600,000	
GREATER INDIANAPOLIS CHAMBER OF COMMERCE FOUNDATION INC 111 MONUMENT CIR STE 1950 INDIANAPOLIS,IN 46204	N/A	SO I	SUPPORT OF CHARITABLE PURPOSES RELATED TO INITIATIVES TO ENHANCE INDIANAPOLIS AND CENTRAL INDIANA REGION	1,000,000	
INDIANA STATE SYMPHONY SOCIETY INC 32 E WASHINGTON ST STE 600 INDIANAPOLIS,IN 46204	N/A	P C	BUILDING DIVERSE AUDIENCES 2021-2024	600,000	
INDIANA UNIVERSITY 400 E 7TH STREET POPLARS ROOM 501 BLOOMINGTON,IN 474053001	N/A	P C	INDIANA UNIVERSITY - AMPATH CONSORTIUM SECRETARIAT	260,000	
INDIANA UNIVERSITY 400 E 7TH STREET POPLARS ROOM 501 BLOOMINGTON,IN 474053001	N/A	P C	AMPATH MODEL REPLICATION IN GHANA	150,000	
INDIANAPOLIS PUBLIC SCHOOLS EDUCATION FOUNDATION INC 120 E WALNUT STREET INDIANAPOLIS,IN 46226	N/A	P C	IPS CAREER ACADEMY SUPPORT 2021 - 2022	111,111	
INDIANAPOLIS PUBLIC SCHOOLS EDUCATION FOUNDATION INC 120 E WALNUT STREET INDIANAPOLIS,IN 46226	N/A	P C	ACCELERATING EQUITABLE ACCESS TO STEM EDUCATION AND EXPERIENCES	2,128,500	
INDIANAPOLIS PUBLIC SCHOOLS EDUCATION FOUNDATION INC 120 E WALNUT STREET INDIANAPOLIS,IN 46204	N/A	P C	EXPANDING IPS FOUNDATION CAPACITY TO FURTHER EQUITY OF OPPORTUNITY 2021 - 2022	250,000	
MATCHING GIFTS PAID - ADDITIONAL DETAILS REGARDING ORGANIZATIONS AVAILABLE UPON REQUEST DUE TO EFILE LIMITATIONS INDIANAPOLIS,IN 46240	N/A	P C	MATCH OF LILLY EMPLOYEE DONATIONS	1,293,105	
METROPOLITAN INDIANAPOLIS PUBLIC BROADCASTING INC 1631 NORTH MERIDIAN STREET INDIANAPOLIS,IN 46202	N/A	P C	EQUITY-FOCUSED NEWSROOM 2021 - 2023	300,000	
TEACH FOR AMERICA - INDIANAPOLIS PO BOX 36735 INDIANAPOLIS,IN 46236	N/A	P C	RECRUITING AND GROWING INDIANA EDUCATION AND CIVIC SYSTEM LEADERS WITH A FOCUS ON BIPOC STEM TEACHERS	1,000,000	
THE MIND TRUST INC 1630 NORTH MERIDIAN STREET SUITE 450 INDIANAPOLIS,IN 46202	N/A	SO I	ADVANCING EDUCATIONAL EQUITY	900,000	
UNITED FUND OF PUERTO RICO PO BOX 191914 SAN JUAN,PR 009191914	N/A	P C	MATCH OF LILLY EMPLOYEE DONATIONS	97,608	
UNITED WAY OF CENTRAL INDIANA 2955 NORTH MERIDIAN STREET SUITE 300 INDIANAPOLIS,IN 46208	N/A	P C	MATCH OF LILLY EMPLOYEE DONATIONS	15,980	
UNITED WAY OF CENTRAL INDIANA 2955 NORTH MERIDIAN STREET SUITE 300 INDIANAPOLIS,IN 46208	N/A	P C	MATCH OF LILLY EMPLOYEE DONATIONS	6,344,028	
UNITED WAY OF GREATER PHILADELPHIA AND SOUTHERN NEW JERSEY 1800 JFK BLVD SUITE 1200 PHILADELPHIA,PA 19103	N/A	P C	MATCH OF LILLY EMPLOYEE DONATIONS	25,972	
UNITED WAY OF GREATER PHILADELPHIA AND SOUTHERN NEW JERSEY 1800 JFK BLVD SUITE 1200 PHILADELPHIA,PA 19103	N/A	P C	MATCH OF LILLY EMPLOYEE DONATIONS	235	
UNITED WAY OF MASSACHUSETTS BAY AND MERRIMACK VALLEY 51 SLEEPER STREET BOSTON,MA 02210	N/A	P C	MATCH OF LILLY EMPLOYEE DONATIONS	9,032	
UNITED WAY OF MASSACHUSETTS BAY AND MERRIMACK VALLEY 51 SLEEPER STREET BOSTON,MA 02210	N/A	P C	MATCH OF LILLY EMPLOYEE DONATIONS	290	
UNITED WAY OF NEW YORK CITY 205 E 42ND STREET 12TH FLOOR NEW YORK,NY 10017	N/A	P C	MATCH OF LILLY EMPLOYEE DONATIONS	6,300	
UNITED WAY OF NORTHERN CALIFORNIA 3300 CHURN CREEK REDDING,CA 96003	N/A	P C	MATCH OF L		

Part XV-A

Unrelated business income

Excluded by section 512, 513, or 514

(e)
Related or exempt
function income
(See
instructions.)

(a)
Business
code

(b)
Amount

(c)
Exclusion code

(d)
Amount

b _____

C _____

d _____

e _____

f _____

g Fees and contracts from government agencies

Interest on savings and temporary cash investments

■ ■ ■

a Debt-financed property.

b Not debt-financed property. . . .

7 Other investment income

Net income or (loss) from special events:

11 Other revenue: a

b _____

C _____

d _____

e. _____

Total. Add line 12, columns (b), (d), and (e).

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B

▼

Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2022-11-11

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below?

See instructions. ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's Signature

Date _____

Check if self-employed ☐

PTIN

P01271193

Firm's name ► KSM BUSINESS SERVICES INC

Firm's address ► PO BOX 40857

INDIANAPOLIS, IN 46240

Phone no.
(317) 580-2000

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: ELI LILLY AND COMPANY FOUNDATION

EIN: 35-6202479

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	97,500	0		48,750

TY 2021 IRS 990 e-File Render

Name: ELI LILLY AND COMPANY FOUNDATION

EIN: 35-6202479

Identifier	Return Reference	Explanation
	FORM 990-PF, PART VI-B, LINES 1A(3) AND 1B	LINE 1A(3) IS ANSWERED YES BECAUSE ELI LILLY AND COMPANY (COMPANY) IS A SUBSTANTIAL CONTRIBUTOR TO THE ELI LILLY AND COMPANY FOUNDATION (FOUNDATION), AND THEREFORE CONSIDERED A DISQUALIFIED PERSON. LINE 1B IS ANSWERED "NO" BECAUSE THE SERVICES AND FACILITIES FURNISHED BY THE COMPANY TO THE FOUNDATION ARE PROVIDED WITHOUT CHARGE AND USED EXCLUSIVELY FOR SECTION 501(C)(3) PURPOSES, ONE OF THE EXCEPTIONS TO SELF-DEALING DESCRIBED IN REGULATIONS SECTION 53.4341(D)-3.

TY 2021 IRS 990 e-File Render

Name: ELI LILLY AND COMPANY FOUNDATION

EIN: 35-6202479

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORE ACTIVE BOND FUND B	167,791	163,926

TY 2021 IRS 990 e-File Render

Name: ELI LILLY AND COMPANY FOUNDATION

EIN: 35-6202479

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITY INDEX FUND B	111,165	134,937
RUSSELL 2000 INDEX FUND B	39,548	35,133

TY 2021 IRS 990 e-File Render

Name: ELI LILLY AND COMPANY FOUNDATION

EIN: 35-6202479

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,013	0		2,013

TY 2021 IRS 990 e-File Render

Name: ELI LILLY AND COMPANY FOUNDATION

EIN: 35-6202479

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PASSTHROUGH EXPENSES	2,328	2,328		0

TY 2021 IRS 990 e-File Render

Name: ELI LILLY AND COMPANY FOUNDATION

EIN: 35-6202479

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EQUITY INDEX FUND B X7617	5,655	5,655	5,655
RUSSELL 2000 INDEX FUND B X9667	2,043	2,043	2,043

TY 2021 IRS 990 e-File Render

Name: ELI LILLY AND COMPANY FOUNDATION

EIN: 35-6202479

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANTS MANAGEMENT FEES	278,025	0		139,013
INVESTMENT FEES	12,985	12,985		0
BANK FEES	7,765	7,765		0