

990-PF

Form
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 05-01-2020 , and ending 04-30-2021

Name of foundation Pierre F and Enid Goodrich Foundation		A Employer identification number 35-6056960	
% MS SANDRA J SCHALLER			
Number and street (or P.O. box number if mail is not delivered to street address) 11301 North Meridian Street	Room/suite	B Telephone number (see instructions) (317) 842-0880	
City or town, state or province, country, and ZIP or foreign postal code Carmel, IN 46032		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <u>30,526,245</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	505	505		
	4 Dividends and interest from securities	358,141	358,141		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	2,645,547			
	b Gross sales price for all assets on line 6a _____ 14,001,445				
	7 Capital gain net income (from Part IV, line 2)		2,645,547		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	3,004,193	3,004,193		
	13 Compensation of officers, directors, trustees, etc.	75,522	94		75,428
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	630	1		629
	16a Legal fees (attach schedule)	4,264	6	0	4,258
	b Accounting fees (attach schedule)	19,100	1,337	0	17,763
	c Other professional fees (attach schedule)	77,138	70,877		6,261
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	36,100			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	3,360	45		3,315
	21 Travel, conferences, and meetings	2,197	220		1,977
	22 Printing and publications				
	23 Other expenses (attach schedule)	25,561	32		25,529
	24 Total operating and administrative expenses. Add lines 13 through 23	243,872	72,612	0	135,160
	25 Contributions, gifts, grants paid	1,175,000			1,175,000
	26 Total expenses and disbursements. Add lines 24 and 25	1,418,872	72,612	0	1,310,160
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,585,321			
	b Net investment income (if negative, enter -0-)		2,931,581		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		13,595	26,728	26,728
	2	Savings and temporary cash investments		974,931	793,159	793,159
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		15,130,200	15,431,237	21,683,471
	c	Investments—corporate bonds (attach schedule)		6,223,070	7,675,993	8,022,887
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		22,341,796	23,927,117	30,526,245	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).		0	0	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.				
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
		Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds		22,341,796	23,927,117	
	29	Total net assets or fund balances (see instructions)		22,341,796	23,927,117	
	30	Total liabilities and net assets/fund balances (see instructions) .		22,341,796	23,927,117	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 22,341,796
2	Enter amount from Part I, line 27a	2 1,585,321
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 23,927,117
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6 23,927,117

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES - LTCG		P		
b PUBLICLY TRADED SECURITIES - STCG		P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,879,613		6,564,862	2,314,751
b 5,121,832		4,791,036	330,796
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,314,751
b			330,796
c			
d			
e			

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,645,547
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved		
(a) Reserved	(b) Reserved	(c) Reserved
2 Reserved		2
3 Reserved.		3
4 Reserved		4
5 Reserved		5
6 Reserved		6
7 Reserved		7
8 Reserved		8

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved	1	40,749
All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	40,749
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	40,749
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	44,852
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	44,852
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	4,103
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax Refunded	11	
			4,103

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c				No
c	Did the foundation file Form 1120-POL for this year?			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ <u>0</u> (2) On foundation managers. ☐ \$ <u>0</u>			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ <u>0</u>			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>MS SANDRA J SCHALLER</u> Telephone no. ▶ <u>(317) 842-0880</u> Located at ▶ <u>11301 NORTH MERIDIAN STREET CARMEL IN</u> ZIP+4 ▶ <u>46032</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ▶ <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

☒ Yes ☐ No

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☒ No

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

☐ Yes ☒ No

Yes

No

5b

No

6b

No

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HELEN W GARLOTTE 11301 North Meridian Street Carmel, IN 46032	DIRECTOR (END 03/2021) 1.0	0	208	0
CHRISTOPHER G LONG 11301 North Meridian Street Carmel, IN 46032	DIRECTOR 1.0	0	208	0
EMILIO J PACHECO 11301 North Meridian Street Carmel, IN 46032	DIRECTOR, CHAIRMAN & PRESIDENT 6.0	35,433	6,970	0
SANDRA J SCHALLER 11301 North Meridian Street Carmel, IN 46032	CORP SECRETARY & CONTROLLER 2.0	9,320	2,381	0
CHRIS L TALLEY 11301 North Meridian Street Carmel, IN 46032	DIRECTOR AND TREASURER 1.0	0	208	0
TERRY W ANKER 11301 North Meridian Street Carmel, IN 46032	DIRECTOR 1.0	0	208	0
NATHAN J FELTMAN 11301 North Meridian Street Carmel, IN 46032	DIRECTOR 1.0	0	208	0
DIANE M MOSBRUCKER 11301 North Meridian Street Carmel, IN 46032	ASST SEC 8.0	13,760	6,618	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	27,917,477
b	Average of monthly cash balances.	1b	16,893
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	27,934,370
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	27,934,370
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	419,016
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	27,515,354
6	Minimum investment return. Enter 5% of line 5.	6	1,375,768

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,375,768
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	40,749
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	40,749
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,335,019
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,335,019
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,335,019

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,310,160
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,310,160
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,310,160

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				1,335,019
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 2018, 2017, 2016		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	29,042			
b From 2016.				
c From 2017.	15,174			
d From 2018.	29,474			
e From 2019.	30,862			
f Total of lines 3a through e.	104,552			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 1,310,160				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount				1,310,160
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	24,859			24,859
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	79,693			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	4,183			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	75,510			
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017	15,174			
c Excess from 2018.	29,474			
d Excess from 2019	30,862			
e Excess from 2020				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N A

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N A

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

DR EMILIO J PACHECO
11301 NORTH MERIDIAN STREET
CARMEL,IN 46032
(317) 842-0880

b

The form in which applications should be submitted and information and materials they should include:

PERSONS OR ORGANIZATIONS REQUESTING CONSIDERATION FOR GRANTS SHOULD SUBMIT A LETTER OF INQUIRY, INCLUDING A PROPOSAL DETAILING THE SPECIFIC USE OF THE REQUESTED FUNDS. FOR PROJECTS IN WHICH THE FOUNDATION IS INTERESTED, A LINK WILL BE PROVIDED TO THE APPLICANT TO SUBMIT AN ONLINE APPLICATION. INCLUDED IN THE INFORMATION TO BE PROVIDED ARE A CERTIFICATION OF FOUNDATION OR PUBLIC CHARITY STATUS, FINANCIAL STATEMENTS (AUDITED PREFERRED), AND A DESCRIPTION OF PURPOSES AND ACTIVITIES. FOREIGN APPLICANTS MAY BE REQUESTED TO COMPLETE AN "AFFIDAVIT ESTABLISHING EXEMPT AND PUBLIC CHARITY STATUS OF A FOREIGN GRANTEE" TO ASSIST THE FOUNDATION IN DETERMINING THE ORGANIZATION'S PUBLIC CHARITY EQUIVALENCY.

c

Any submission deadlines:

PERSONS OR ORGANIZATIONS REQUESTING CONSIDERATION FOR GRANTS SHOULD SUBMIT GRANT APPLICATIONS BY MID

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THERE ARE NO RESTRICTIONS OR LIMITATIONS ON GRANTS. HOWEVER, SUCCESSFUL APPLICANTS WILL BE COMPATIBLE WITH THE GENERAL CHARITABLE PURPOSES OF THE PIERRE F. AND ENID GOODRICH FOUNDATION.

Part XV

Supplementary Information (continued)

3

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACTON INSTITUTE FOR THE STUDY OF RELIGION AND LIBE 98 E FULTON STREET GRAND RAPIDS,MI 49503	NONE	P C	GENERAL SUPPORT	30,000
ADAM SMITH INSTITUTE 1445 RESEARCH BLVD SUITE 300 ROCKVILLE,MD 20850	NONE	P F	TRUE REALITY OF COMMUNISM PROJECT	30,000
AMERICAN IDEAS INSTITUTE 910 17TH STREET NW SUITE 312 WASHINGTON,DC 20006	NONE	P C	GENERAL SUPPORT	25,000
AMERICAN INSTITUTE FOR ECONOMIC RESEARCH INC 250 DIVISION STREET PO BOX 1000 GREAT BARRINGTON,MA 01230	NONE	P C	GENERAL SUPPORT	20,000
AMERICAS FUTURE FOUNDATION 1633 CONNECTICUT AVE NW SUITE 300 WASHINGTON,DC 20009	NONE	P C	GENERAL SUPPORT	10,000
ASHLAND UNIVERSITYASHBROOK CENTER 401 COLLEGE AVENUE ASHLAND,OH 44805	NONE	P C	GENERAL SUPPORT	20,000
ASSOCIATION OF PRIVATE ENTERPRISE EDUCATION TEXAS TECH UNIV FREE MARKET INSTIT LUBBOCK,TX 79409	NONE	P C	GENERAL SUPPORT	30,000
ATLAS ECONOMIC RESEARCH FOUNDATIONATLAS NETWORK TWO LIBERTY CTR 4075 WILSON BLVD ARLINGTON,V A 22203	NONE	P C	GENERAL SUPPORT	20,000
BILL OF RIGHTS INSTITUTE 1310 N COURTHOUSE RD SUITE 620 ARLINGTON,V A 22201	NONE	P C	GENERAL SUPPORT	30,000
CATO INSTITUTECENTER FOR MONETARY & FINANCIAL ALT 1000 MASSACHUSETTS AVENUE NW WASHINGTON,DC 20001	NONE	P C	GENERAL SUPPORT	25,000
CEDICE FOUNDATION CENTER FOR THE DISSEMINATION OF 25 SAGAMORE ROAD 1G BRONXVILLE,NY 10708	NONE	P C	GENERAL SUPPORT	20,000
CLAREMONT INSTITUTE FOR THE STUDY OF STATESMANSHIP 1317 WEST FOOTHILL BLVD SUITE 120 UPLAND,CA 91786	NONE	P C	GENERAL SUPPORT	25,000
EMERGENT ORDER FOUNDATION INC 4450 FRONTIER TRL AUSTIN,TX 78745	NONE	P C	DOCUMENTARY FILM - "THE KIDS ARE NOT ALRIGHT"	25,000
FEDERALIST SOCIETY FOR LAW & PUBLIC POLICY STUDIES 1776 I STREET NW SUITE 300 WASHINGTON,DC 20006	NONE	P C	GENERAL SUPPORT	30,000
FOUNDATION FOR ECONOMIC EDUCATION 1819 PEACHTREE RD NE SUITE 300 ATLANTA,GA 30309	NONE	P C	GENERAL SUPPORT/HAZLITT PROJECT	85,000
FOUNDATION FOR INDIVIDUAL RIGHTS IN EDUCATION 510 WALNUT STREET SUITE 1250 PHILADELPHIA,PA 19106	NONE	P C	GENERAL SUPPORT	20,000
FRASER INSTITUTE 1770 BURRARD STREET 4TH FLOOR VANCOUVER,BRITISH COLUMBIA V6J 3G7 C A	NONE	P C	GENERAL SUPPORT	25,000
THE FUND FOR AMERICAN STUDIES 1706 NEW HAMPSHIRE AVE NW WASHINGTON,DC 20009	NONE	P C	GENERAL SUPPORT	30,000
GEORGE MASON UNIVERSITY FOUNDATIONLAW & ECONOMICS 3301 FAIRFAX DRIVE STE 440 ARLINGTON,V A 22201	NONE	P C	GENERAL SUPPORT	25,000
HILLSDALE COLLEGEBARNEY CHARTER SCHOOL INITIATIVE 33 EAST COLLEGE STREET	NONE	P C	GENERAL SUPPORT	20,000

HILLSDALE,MI 49242				
THE INDEPENDENT INSTITUTE 100 SWAN WAY OAKLAND,CA 94621	NONE	P C	GENERAL SUPPORT	20,000
INDIANA BAR FOUNDATION 615 N ALABAMA SUITE 426 INDIANAPOLIS,IN 46204	NONE	P C	GENERAL SUPPORT	20,000
INSTITUTE FOR HUMANE STUDIES 3434 WASHINGTON BLVD VERNON SMITH ARLINGTON,V A 22201	NONE	P C	GENERAL SUPPORT	30,000
INSTITUTO BRUNO LEONI FONDAZIONE PIAZZA CAVOUR 3 TORINO 10123 IT	NONE	P C	GENERAL SUPPORT - SEE FOOTNOTE	20,000
INTERCOLLEGIATE STUDIES INSTITUTE INC 3901 CENTERVILLE ROAD WILMINGTON,DE 19807	NONE	P C	GENERAL SUPPORT	35,000
INTERNATIONAL POLICY NETWORKNETWORK FOR A FREE SO 1104 NW 15TH AVE STE 300 PORTLAND,OR 97209	NONE	P C	GENERAL SUPPORT	30,000
MANHATTAN INSTITUTE FOR POLICY RESEARCH 52 VANDERBILT AVENUE NEW YORK,NY 10017	NONE	P C	GENERAL SUPPORT	20,000
MERCATUS CENTER INC 3434 WASHINGTON BLVD 4TH FL ARLINGTON,V A 22201	NONE	P C	GENERAL SUPPORT	30,000
MITCH DANIELS LEADERSHIP FOUNDATION INC 8594 E 116TH ST APT 312 FISHERS,IN 46038	NONE	P C	GENERAL SUPPORT	20,000
MONT PELERIN SOCIETY TEXAS TECH UNIV FREE MARKET INSTIT LUBBOCK,TX 79409	NONE	P C	GENERAL SUPPORT	20,000
MOVING PICTURE INSTITUTE 375 GREENWICH STREET NEW YORK,NY 10013	NONE	P C	GENERAL SUPPORT	25,000
NETWORK OF ENLIGHTENED WOMEN 1360 EAST CAPITOL ST NE WASHINGTON,DC 20003	NONE	P C	GENERAL SUPPORT	20,000
NEW CIVIL LIBERTIES ALLIANCE 1225 19TH ST NW SUITE WASHINGTON,DC 20036	NONE	P C	GENERAL SUPPORT	20,000
NEW YORK UNIVERSITYCLASSICAL LIBERAL INSTITUTE 110 W 3RD ST ROOM 224 NEW YORK,NY 10012	NONE	P C	GENERAL SUPPORT	30,000
PACIFIC RESEARCH INSTITUTE FOR PUBLIC POLICY 680 E COLORADO BLVD STE 180 PASADENA,CA 91101	NONE	P C	GENERAL SUPPORT	20,000
PHILADELPHIA SOCIETY 11620 RUTAN CIRCLE JEROME,MI 49249	NONE	P C	GENERAL SUPPORT	20,000
THE POLICY CIRCLE 1189 WILMETTE AVE PO BOX 210 WILMETTE,IL 60091	NONE	P C	GENERAL SUPPORT	25,000
PRAGER UNIVERSITY FOUNDATION 15021 VENTURA BLVD 552 SHERMAN OAKS,CA 91403	NONE	P C	GENERAL SUPPORT	20,000
POLITICAL ECONOMY RESEARCH CTR INC 2048 ANALYSIS DRIVE SUITE A BOZEMAN,MT 59718	NONE	P C	GENERAL SUPPORT	30,000
REAL CLEAR FOUNDATION 666 DUNDEE ROAD SUITE 600 NORTHBROOK,IL 60062	NONE	P C	GENERAL SUPPORT	30,000
REASON FOUNDATION 5737 MESMER AVE LOS ANGELES,CA 90230	NONE	P C	GENERAL SUPPORT	20,000
REMNANT TRUST INC 39 E MAIN STREET CAMBRIDGE CITY,IN 47327	NONE	P C	GENERAL SUPPORT	35,000
RKR FOUNDATION 30 SEPTEMBER SONG LANE WASHINGTON,V A 22747	NONE	P C	GENERAL SUPPORT	20,000
STUDENTS FOR LIBERTY 1750 TYSONS BOULEVARD SUITE 1500 MCLEAN,V A 22102	NONE	P C	GENERAL SUPPORT	20,000
UNIVERSIDAD FRANCISCO MARROQUIN	NONE	P C	GENERAL SUPPORT - SEE FOOTNOTE	30,000

6A CALLE FINAL ZONA 10 GUATEMALA CITY 01010 GT				
YOUNG VOICES 1440 G ST NW WASHINGTON,DC 20005	NONE	P C	GENERAL SUPPORT	20,000
Total ▶ 3a				1,175,000
b Approved for future payment				
Total ▶ 3b				

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
	a _____					
	b _____					
	c _____					
	d _____					
	e _____					
	f _____					
	g Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	505	
4	Dividends and interest from securities			14	358,141	
5	Net rental income or (loss) from real estate:					
	a Debt-financed property.					
	b Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	2,645,547	
9	Net income or (loss) from special events:					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
	b _____					
	c _____					
	d _____					
	e _____					
12	Subtotal. Add columns (b), (d), and (e).				3,004,193	
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13	3,004,193	3,004,193

[illegible]

Part XVII

Yes	No
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	No
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	No
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	Yes
	No

	Yes	No

	Yes	No
	Yes	No

	NO
	NO

	NO
	NO

	No
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ue

[illegible]

☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr.) ☒ Yes ☐ No

(see instr.) ☒ Yes ☐ No

Form **990-PF** (2020)

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2020 IRS 990 e-File Render

Name: Pierre F and Enid Goodrich Foundation
EIN: 35-6056960

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT & TAX PREPARATION FEES	19,100	1,337		17,763

TY 2020 IRS 990 e-File Render

Name: Pierre F and Enid Goodrich Foundation

EIN: 35-6056960

Person Name	Explanation
DIANE M MOSBRUCKER	NOTE: FOR INDIVIDUALS LISTED IN THIS SECTION THAT ARE PAID COMPENSATION FOR SIMILAR SERVICES TO LIBERTY FUND, INC., A PORTION OF THE SALARIES AND BENEFITS PAID BY LIBERTY FUND, INC. ARE ALLOCATED TO THE PIERRE F. AND ENID GOODRICH FOUNDATION SO THAT EXPENSES MAY BE MORE ACCURATELY REFLECTED.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: Pierre F and Enid Goodrich Foundation

EIN: 35-6056960

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: Pierre F and Enid Goodrich Foundation

EIN: 35-6056960

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
ADAM SMITH INSTITUTE	1445 RESEARCH BLVD SUITE 300 ROCKVILLE, MD 20850	2021-04-13	30,000	TRUE REALITY OF COMMUNISM PROJECT	1,645	NO	08/31/2021	2021-08-31	THE ORGANIZATION HAS STARTED WORKING ON SPEAKER ACQUISTION TO APPEAR IN THE DOCUMENTARY.

TY 2020 IRS 990 e-File Render

Name: Pierre F and Enid Goodrich Foundation

EIN: 35-6056960

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	7,675,993	8,022,887

TY 2020 IRS 990 e-File Render

Name: Pierre F and Enid Goodrich Foundation

EIN: 35-6056960

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	15,431,237	21,683,471

TY 2020 IRS 990 e-File Render

Name: Pierre F and Enid Goodrich Foundation

EIN: 35-6056960

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	4,264	6		4,258

TY 2020 IRS 990 e-File Render

Name: Pierre F and Enid Goodrich Foundation

EIN: 35-6056960

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE - BUSINESS	9,163	3 2		9,131
INFORMATION TECHNOLOGY	15,283			15,283
OFFICE SUPPLIES	6 2 2			6 2 2
POSTAGE, SHIPPING, AND COURIER	4 9 3			4 9 3

TY 2020 IRS 990 e-File Render

Name: Pierre F and Enid Goodrich Foundation

EIN: 35-6056960

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	70,869	70,869		0
OTHER PROFESSIONAL FEES	6,269	8		6,261

TY 2020 IRS 990 e-File Render

Name: Pierre F and Enid Goodrich Foundation

EIN: 35-6056960

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX				