

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation LEON LEVY FOUNDATION		A Employer identification number 30-6085406
Number and street (or P.O. box number if mail is not delivered to street address) ONE ROCKEFELLER PLAZA 20 FL	Room/suite	B Telephone number (see instructions) (212) 455-6233
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10020		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>614,122,389</u>	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	7	7		
	4 Dividends and interest from securities . . .	4,175,422	4,175,422		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	108,915,321			
	b Gross sales price for all assets on line 6a <u>135,312,964</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		108,574,097		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	8,505,503	7,987,378		
	12 Total. Add lines 1 through 11	121,596,253	120,736,904		
	13 Compensation of officers, directors, trustees, etc.	521,040	222,562		298,478
	14 Other employee salaries and wages	740,784	131,250		609,534
	15 Pension plans, employee benefits	540,628	165,728		374,900
	16a Legal fees (attach schedule) 	19,324	0		19,324
	b Accounting fees (attach schedule) 	150,917	120,734		30,183
	c Other professional fees (attach schedule) 	477,819	293,068		184,751
	17 Interest	84,250	84,250		0
	18 Taxes (attach schedule) (see instructions) . . . 	3,099,306	203,566		0
	19 Depreciation (attach schedule) and depletion . . .	1,212,871	0		
	20 Occupancy	397,193	139,018		258,176
	21 Travel, conferences, and meetings	13,922	4,873		9,049
	22 Printing and publications	3,081	1,078		2,003
	23 Other expenses (attach schedule) 	3,192,099	3,112,959		79,139
	24 Total operating and administrative expenses. Add lines 13 through 23	10,453,234	4,479,086		1,865,537
	25 Contributions, gifts, grants paid	33,992,231			28,116,814
	26 Total expenses and disbursements. Add lines 24 and 25				
		44,445,465	4,479,086		29,982,351
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	77,150,788			
	b Net investment income (if negative, enter -0-)		116,257,818		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	22,004,254	18,229,940	18,229,940	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	1,297,111	488,259	488,259	
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	441,288,154	566,732,028	566,732,028	
	14	Land, buildings, and equipment: basis ▶ 48,786,524 Less: accumulated depreciation (attach schedule) ▶ 20,114,362	29,876,596	28,672,162	28,672,162	
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	494,466,115	614,122,389	614,122,389		
Liabilities	17	Accounts payable and accrued expenses	3,423,643	547,724		
	18	Grants payable	49,090,294	54,965,711		
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)	1,872,500	3,969,636		
	23	Total liabilities (add lines 17 through 22).	54,386,437	59,483,071		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions	440,079,678	554,639,318		
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)	440,079,678	554,639,318		
	30	Total liabilities and net assets/fund balances (see instructions) .	494,466,115	614,122,389		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	440,079,678
2	Enter amount from Part I, line 27a	2	77,150,788
3	Other increases not included in line 2 (itemize) ▶ _____	3	74,119,818
4	Add lines 1, 2, and 3	4	591,350,284
5	Decreases not included in line 2 (itemize) ▶ _____	5	36,710,966
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	554,639,318

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a NON K1 INVESTMENTS	P	2019-01-01	2021-12-31
b PASS THROUGH CAPITAL GAINS	P	2021-01-02	2021-12-31
c PASS THROUGH CAPITAL GAINS	P	2019-01-01	2021-12-31
d PASS THROUGH SECTION 1231 GAINS	P	2019-01-01	2021-12-31
e PASS THROUGH SECTION 1256	P	2019-01-01	2021-12-31
PUBLIC TRADED SECURITIES	P	2021-01-12	2021-12-31
PUBLIC TRADED SECURITIES	P	2019-01-01	2021-12-31
CAPITAL GAINS DIVIDENDS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 78,337,942			78,337,942
b		3,635,409	-3,635,409
c 30,773,963			30,773,963
d 298,129			298,129
e			0
12,327,236		11,759,614	567,622
13,142,607		11,002,620	2,139,987
91,863			91,863

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			78,337,942
b			-3,635,409
c			30,773,963
d			298,129
e			0
			567,622
			2,139,987
			91,863

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	108,574,097
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}	3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter

Bracket for line 1a

"N/A" on line 1.

1a

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

b

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

Add lines 1 and 2.

3

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

Credits/Payments:

6

a 2021 estimated tax payments and 2020 overpayment credited to 2021

6a

b Exempt foreign organizations—tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

11 Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

11

Part VI-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

Yes No

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

1b

Yes No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c

Yes No

c Did the foundation file Form 1120-POL for this year?.

1c

Yes No

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

Yes No

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

Yes No

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

Yes

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

Yes

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

Yes No

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

7

Yes

8a Enter the states to which the foundation reports or with which it is registered (see instructions)
► NY, CA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII

9

Yes No

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

Yes No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>JUSTINE KOCH</u> Telephone no. ▶ <u>(212) 455-6228</u> Located at ▶ <u>ONE ROCKEFELLER PLAZA 20TH FLOOR NEW YORK NY</u> ZIP+4 ▶ <u>10020</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16	Yes	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ▶ 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

c

Organizations relying on a current notice regarding disaster assistance check here

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

No

5a(4)

Yes

5a(5)

No

5b

No

5d

Yes

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH MOYNIHAN ONE ROCKEFELLER PLAZA 20TH FLOOR NEW YORK, NY 10020	TRUSTEE 15.00	75,916	0	0
JOHN BERNSTEIN ONE ROCKEFELLER PLAZA 20TH FLOOR NEW YORK, NY 10020	TRUSTEE 15.00	0	0	0
ROBERT GOLDRICH ONE ROCKEFELLER PLAZA 20TH FLOOR NEW YORK, NY 10020	PRESIDENT 40.00	445,124	140,956	0
SHELBY WHITE ONE ROCKEFELLER PLAZA 20TH FLOOR NEW YORK, NY 10020	TRUSTEE 25.00	0	0	0
TRACY WHITE ONE ROCKEFELLER PLAZA 20TH FLOOR NEW YORK, NY 10020	TRUSTEE 15.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MEREDITH ROSS ONE ROCKEFELLER PLAZA 20TH FLOOR NEW YORK, NY 10020	GRANTS MANAGER 40.00	195,000	82,482	0
JUSTINE KOCH ONE ROCKEFELLER PLAZA 20TH FLOOR NEW YORK, NY 10020	CONTROLLER 40.00	175,000	77,502	0
JENNIFER ELLIS ONE ROCKEFELLER PLAZA 20TH FLOOR NEW YORK, NY 10020	PROGRAM OFFICER 40.00	152,460	68,077	0
MIRSAD KOJASEVIC ONE ROCKEFELLER PLAZA 20TH FLOOR NEW YORK, NY 10020	MANAGER 40.00	105,000	56,258	0
SARA HOLM ONE ROCKEFELLER PLAZA 20TH FLOOR NEW YORK, NY 10020	PROGRAM ASSISTANT 40.00	62,820	22,353	0
Total number of other employees paid over \$50,000.				1

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ULYSSES MANAGEMENT	IT/COMPUTER MAINTENANCE	389,707
ONE ROCKEFELLER PLAZA NEW YORK,NY 10020		
MAPLES GROUP	INVESTMENT ACCOUNTING SERVICES	261,268
1185 AVENUE OF THE AMERICAS NEW YORK,NY 10036		
ALLIANT INSURANCE INC	INSURANCE CONSULTANT	169,550
32 OLD ISLIP NEW YORK,NY 10005		
COHNREZNICK LLP	AUDIT/TAX SERVICES	122,517
1301 AVENUE OF THE AMERICAS NEW YORK,NY 10019		
NEW PROVIDENCE	INVESTMENT MANAGEMENT SERVICES	78,122
570 LEXINGTON AVE 5TH FLOOR NEW YORK NY 10022 NEW YORK,NY 10022		
Total number of others receiving over \$50,000 for professional services. ▶		
0		

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 INSTITUTE FOR THE STUDY OF THE ANCIENT WORLD-RESEARCH	209,176
2 ELEUTHERA BOTANICAL GARDEN	77,634
3 VARIOUS DIRECT PROGRAM EXPENSES	195,970
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	518,707,828
b	Average of monthly cash balances.	1b	12,415,784
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	531,123,612
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	531,123,612
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	7,966,854
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	523,156,758
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	26,157,838

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	26,157,838
2a	Tax on investment income for 2021 from Part V, line 5.	2a	1,615,984
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	164,120
c	Add lines 2a and 2b.	2c	1,780,104
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	24,377,734
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	24,377,734
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	24,377,734

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				24,377,734
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.	7,013,359			
b From 2017.	6,863,319			
c From 2018.	7,016,082			
d From 2019.	5,493,883			
e From 2020.	6,969,772			
f Total of lines 3a through e.	33,356,415			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 29,982,351				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				24,377,734
e Remaining amount distributed out of corpus	5,604,617			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	38,961,032			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	7,013,359			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	31,947,673			
10 Analysis of line 9:				
a Excess from 2017	6,863,319			
b Excess from 2018	7,016,082			
c Excess from 2019.	5,493,883			
d Excess from 2020	6,969,772			
e Excess from 2021	5,604,617			

Grant during the year	or substantial contributor	Recipient		
60ND STREET 1395 LEXINGTON AVENUE NEW YORK, NY 10128		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	55,000
A BETTER BALANCE COLUMBIA CIRCLE 11TH FLOOR NEW YORK, NY 10019		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	25,000
ARTNEW YORK 520 8TH AVE STE319 NEW YORK, NY 10018		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	150,000
AMERICAN ENSEMBLE SUITE 600 734 15TH STREET NW SUITE 600 WASHINGTON, DC 20005		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	75,000
AMERICAN BALLET THEATRE 890 BROADWAY 3RD FLOOR NEW YORK, NY 10003		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	30,000
AMERICAN BIRD CONSERVANCY PO BOX 249 THE PLAINS, VA 20198		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	160,000
AMERICAN FOR OXFORD 500 FIFTH AVENUE NEW YORK, NY 10011		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	25,000
AMERICAN FRIENDS OF ISRAEL 545 5TH AVE STE 920 NEW YORK, NY 10017		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	78,000
AMERICAN FRIENDS OF SHANGHAI 115 FIFTH AVENUE 14A NEW YORK, NY 10018		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	2,500
AMERICAN FRIENDS OF THE LOUVRE 575 FIFTH AVENUE 18TH FLOOR NEW YORK, NY 10017		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	23,000
AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK WEST AT 79TH NEW YORK, NY 10024		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	400,000
AMERICAN NUMISMATIC SOCIETY THE ROCKAWAY CENTER NEW YORK, NY 10013		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	1,000
APPALACHIAN MOUNTAIN CLUB 10 CITY SQUARE BROOKLYN, NY 02129		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	1,000
ARCHAEOLOGICAL INSTITUTE OF AMERICA 656 BEACON STREET BOSTON, MA 02215		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	2,500
ARCHAEOLOGY ROOMS 232 2ND ST NW A111 BROOKLYN, NY 11215		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	1,000
ARCHIVES OF AMERICAN ART 1150 BROADWAY 1ST FLOOR NEW YORK, NY 10018		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	5,000
ASIA SOCIETY 725 PARK AVENUE 11 NEW YORK, NY 10021		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	5,000
ASSOCIATION OF ART MUSEUM CURATORS 174 E 80TH ST NEW YORK, NY 10075		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	10,000
ATLANTIC THEATER COMPANY PO BOX 4302 CLIFTON, NJ 07012		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	25,000
AUDUBON NEW YORK STATE 46 RARICK RD SELKIRK, NY 12158		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	2,500
AUTHORS GUILD FOUNDATION 31 EAST 32ND ST 7TH FLOOR NEW YORK, NY 10016		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	5,000
BAHAMAS HOPE FOUNDATION 77 S FLAGLER DRIVE WEST PALM BEACH, FL 33401		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	5,000
BAR GRADUATE CENTER FOR THE STUDIES IN THE DECORATIVE ARTS DESIGN & CULTU 18 W 86TH ST NEW YORK, NY 10024		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	5,000
BASIL TWIST'S TANDEM OTTER PRODUCTIONS 22 LEROY STREET BASEMENT NEW YORK, NY 10017		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	25,000
BEATRICE FARRAND SOCIETY 1029 STATE HIGHWAY 3 BAR HARBOR, ME 04609		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	1,000
BRENNAN CENTER FOR JUSTICE 100 BROADWAY SUITE 1750 NEW YORK, NY 10271		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	100,000
BROOKLYN ACADEMY OF MUSIC 30 LAFAYETTE AVE BROOKLYN, NY 11217		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	350,000
BROOKLYN BOTANIC GARDEN 990 WASHINGTON AVE BROOKLYN, NY 11225		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	317,000
BROOKLYN MUSEUM 200 AVENUE C BROOKLYN, NY 11238		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	50,000
BROOKLYN PUBLIC LIBRARY 10 GRAND ARMY PLAZA BROOKLYN, NY 11238		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	235,000
BROOKS SCHOOL 1160 GREAT POND RD NORTH ANDOVER, MA 01845		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	100,000
BURLE MARX INSTITUTE RUA ALBA LINDO STAKANJEIRAS RIO DE JANEIRO BR	NC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	50,000	
CANDIDO 320 OLD SLIP 24TH FLOOR NEW YORK, NY 10015		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	1,000
CARNEGIE HALL 881 7TH AVE NEW YORK, NY 10019		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	10,000
CENTER FOR BROOKLYN HISTORY 128 FIERREPONT ST BROOKLYN, NY 11201		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	75,000
CENTER FOR CURATORIAL LEADERSHIP 174 EAST 80TH ST NEW YORK, NY 10075		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	50,000
CENTER FOR JEWISH HISTORY 150 E 16TH ST NEW YORK, NY 10011		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	95,000
CENTER FOR REPRODUCTIVE RIGHTS 150 WATER STREET 32ND FL NEW YORK, NY 10038		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	150,000
CENTRAL PARK CONSERVANCY 14 E 60TH ST NEW YORK, NY 10022		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	5,000
CITY PARK FOUNDATION 850 5TH AVE NEW YORK, NY 10065		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	156,000
COLUMBIA UNIVERSITY MEDICAL CENTER 516 WEST 168TH STREET 3RD FL NEW YORK, NY 10032		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	1,150,173
COMMITTEE TO PROTECT JOURNALISTS 350 SEVENTH AVENUE 11TH FLOOR NEW YORK, NY 10001		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	1,250,000
COOPER UNION 30 COOPER SQUARE NEW YORK, NY 10003		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	89,202
CORE 949 INDIAN BEACH DRIVE SARASOTA, FL 34234		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	10,000
CORNELL LABORATORY OF ORNITHOLOGY 159 SAPSUCKER WOODS ROAD ITHACA, NY 14850		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	130,000
COUNCIL OF AMERICAN JEWISH UNIONS 1058 STERLING PLACE BROOKLYN, NY 11213		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	10,000
CYCLADIC ART FOUNDATION 29 BROADWAY SUITE 700 NEW YORK, NY 10006		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	10,000
ENTERTAINMENT COMMUNITY FUND 729 SEVENTH AVENUE 10TH FLOOR NEW YORK, NY 10019		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	50,000
EQUAL JUSTICE INITIATIVE 122 COMMERCE ST MONTGOMERY, AL 36104		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	100,000
EQUALITY NOW INC 1150 BROADWAY 1ST FLOOR NEW YORK, NY 10018		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	1,200
FILM SOCIETY OF LINCOLN CENTER 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	35,000
FOOTSTEPS 114 JOHN ST 930 NEW YORK, NY 10027		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	50,000
FOUNDATION FOR CONTEMPORARY ARTS 820 GREENWICH ST FLOOR 4 NEW YORK, NY 10014		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	50,000
FOUR WINTERS FILM 100 DEITS UNIV LOWN BLDG 102 MS 053 WALTHAM, MA 02454		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	50,000
FRANCESCA WADE 1150 CLEVELAND PLAZA FL 20 NEW YORK, NY 10020	N/A	NC	BIOGRAPHY FELLOWSHIP AWARD	36,000
FREER GALLERY OF ART & ARTHUR SACKLER GALLERY SMITHSONIAN PO BOX 37012 MRC 707 WASHINGTON, DC 20013		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	900,000
FRICK COLLECTION THE 1 E 70TH ST NEW YORK, NY 10021		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	10,000
FRIENDS OF ACADIA 43 COTTAGE ST BAR HARBOR, ME 04609		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	10,000
FRIENDS OF PS-15 187 680 FORT WASHINGTON AVE APT 1N NEW YORK, NY 10040		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	2,000
FRIENDS OF THE ISRAEL ANTIQUITIES AUTHORITY 51 WEST 52ND STREET NEW YORK, NY 10019		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	393,000
GOTHAM GIVES 397 W 12TH ST NEW YORK, NY 10014		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	100,000
GOVERNANCE INSTITUTE 1775 MASSACHUSETTS AVE NW SUITE 100 WASHINGTON, DC 20036		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	75,000
GRADUATE CENTER - CITY UNIVERSITY OF NEW YORK 365 FIFTH AVENUE 8TH FLOOR NEW YORK, NY 10018		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	750,000
HARVARD ART MUSEUMS 32 QUINCY STREET CAMBRIDGE, MA 02138		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	1,000
HARVARD MUSEUM OF THE ANCIENT NEAR EAST 6 DIVINITY AVENUE CAMBRIDGE, MA 02138		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	162,500
HERE ARTS CENTER 1150 PARK AVENUE SUITE 6212 NEW YORK, NY 10013		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	1,000
HUMAN RIGHTS FIRST 75 BROAD ST 31ST FL NEW YORK, NY 10004		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	150,000
IMMIGRANT JUSTICE CORPS 17 BATTERY PLACE SUITE 236 NEW YORK, NY 10004		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	1,000,000
INSTITUTE OF FINE ARTS 1150 7TH ST NEW YORK, NY 10075		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	231,000
INTELLIGENCE SQUARED US 150 EAST 52ND STREET 28TH FLOOR NEW YORK, NY 10022		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	10,000
INTERNATIONAL FOUNDATION FOR ART RESEARCH 500 FIFTH AVENUE SUITE 935 NEW YORK, NY 10010		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	5,000
INTERNATIONAL RESCUE COMMITTEE 122 E 42ND ST NEW YORK, NY 10018		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	2,500
IRISH REPERTORY THEATRE 132 WEST 22ND ST NEW YORK, NY 10011		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	25,000
ISRAEL NATURE AND HERITAGE FOUNDATION OF AMERICA 8411 NW 38TH ST COOPER CITY, FL 33024		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	49,500
JOHNS HOPKINS MEDICINE (NEUROLOGY) 600 NORTH WOLFE STREET/PATHOLOGY 2-210 BALTIMORE, MD 21287		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	50,000
LIBRARY OF AMERICAN LANDSCAPE HISTORY PO BOX 1323 ADIRONDACK PARK LINCOLN CENTER FOR THE PERFORMING ARTS 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	15,000
LINCOLN CENTER THEATER 150 WEST 65TH STREET NEW YORK, NY 10023		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	15,000
LUNGEVIT PO BOX 754 CHICAGO, IL 60690		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	3,000
MAINE COAST HERITAGE TRUST 1 BOWDOIN MILL IS STE 201 TOPSHAM, ME 04086		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	200,000
MANHATTAN THEATRE CLUB 311 WEST 43RD ST 8TH FLOOR NEW YORK, NY 10036		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	60,000
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK, NY 10028		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	150,000
MOUNT HOLYOKE COLLEGE 50 COLLEGE ST SOUTH HADLEY, MA 01075		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	10,000
MOUNT SINAI GUSTAVE L LEVY PLACE BOX 1049 NEW YORK, NY 10029		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	717,600
MUNICIPAL ART SOCIETY 400 MADISON AVE SUITE 1900 NEW YORK, NY 10022		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	25,000
MUSEUM OF THE CITY OF NEW YORK 1220 5TH AVE NEW YORK, NY 10029		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	103,000
NAMIAN WESTCHESTER 100 CLEARBROOK RD SUITE 181 ELMSFORD, NY 10523		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	2,000
NATIONAL PARKS OF NEW YORK HAROLD CONSERVANCY FEDERAL HALL NATIONAL MEMORIAL 26 WALL STREET NEW YORK, NY 10005		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	10,000
NATURAL AREAS CONSERVANCY 1234 FIFTH AVENUE NEW YORK, NY 10029		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	50,000
NEUE GALERIE MUSEUM FOR NEW YORK 1048 FIFTH AVE NEW YORK, NY 10028		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	2,500
NEW 42ND STREET 225 WEST 42ND STREET 10TH FLOOR NEW YORK, NY 11036		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	55,000
NEW YORK CITY AUDUBON 71 WEST 23RD STREET SUITE 1523 NEW YORK, NY 10010		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	68,334
NEW YORK CITY BALLET DAVID H KOCH THEATER 20 LINCOLN CENTER NEW YORK, NY 10023		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	5,000
NEW YORK CITY CENTER 130 WEST 56TH STREET NEW YORK, NY 10019		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	30,000
NEW YORK IMMIGRATION COALITION 131 W 33RD STREET STE 610 NEW YORK, NY 10001		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	25,000
NEW YORK PHILHARMONIC 10 LINCOLN CENTER PLAZA NEW YORK, NY 10023		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	426,600
NEW YORK PUBLIC LIBRARY 150 WEST 42ND STREET NEW YORK, NY 10018		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	65,000
NEW YORK PUBLIC RADIO 160 VARICK STREET 8TH FLOOR NEW YORK, NY 10013		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	1,000,000
NEW YORK THEATRE 79 EAST 4TH STREET NEW YORK, NY 10003		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	27,500
NEW YORK UNIVERSITY 25 WEST 4TH STREET 2ND FLOOR SUITE 201A NEW YORK, NY 10012		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	7,805,861
NEW YORK UNIVERSITY SCHOOL OF LAW 40 WASHINGTON SQUARE SOUTH NEW YORK, NY 10012		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	15,000
NEW YORKERS FOR PARKS 55 BROAD STREET 23RD FLOOR NEW YORK, NY 10004		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	5,000
NEW-YORK HISTORICAL SOCIETY 170 CENTRAL PARK WEST NEW YORK, NY 10024		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	205,000
NYAAF FDR STATION PO BOX 7569 NEW YORK, NY 10150		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	50,000
NYU LANGONE HEALTH ONE PARK AVENUE 5TH FLOOR NEW YORK, NY 10016		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	638,686
ONE ELEUTHERA FOUNDATION C/O LANE GLAZER PO BOX 1302 CLEMENTS, CA 29035		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	5,000
ORPHEUS CHAMBER ORCHESTRA 490 RIVERSIDE DRIVE 11TH FLOOR NEW YORK, NY 10027		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	10,000
PACKER COLLEGIATE INSTITUTE 170 LINCOLN STREET BROOKLYN, NY 11201		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	10,000
PARK AVENUE ARMORY 643 PARK AVENUE NEW YORK, NY 10065		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	10,000
PEN AMERICAN CENTER 588 BROADWAY SUITE 303 NEW YORK, NY 10012		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	10,000
PHILANTHROPY NEW YORK 320 EAST 43RD STREET NEW YORK, NY 10017		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	45,500
PHYSICIANS FOR HUMAN RIGHTS 256 WEST 38TH STREET 9TH FLOOR NEW YORK, NY 10011		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	10,000
PING CHONG AND COMPANY 47 GREAT JONES STREET 6TH FLOOR NEW YORK, NY 10003		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	10,000
PJ LIBRARY 67 HUNT STREET SUITE 100 AGAWAM, MA 01001		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	10,000
PLANNED PARENTHOOD OF NEW YORK CITY INC 26 BILEY STREET NEW YORK, NY 10012		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	10,000
POETS HOUSE 10 RIVER TERRACE NEW YORK, NY 10022		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	60,000
PRESBYTERIAN CHURCH OF UPPER MONTCLAIR 53 NORWOOD AVE UPPER MONTCLAIR, NJ 07043		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	800
PROPULSIA 155 AVENUE OF THE AMERICAS FLOOR 13TH NEW YORK, NY 10013		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	50,000
PROSPECT PARK ALLIANCE 95 PROSPECT PARK WEST BROOKLYN, NY 11215		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	25,000
PS-15 187 PARENT ORGANIZATION 349 CARRINI BLVD NEW YORK, NY 10040		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	1,000
QUEENS PUBLIC LIBRARY 1311 167TH STREET JAMAICA, NY 11415		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	50,000
ROUNDABOUT THEATRE COMPANY 231 WEST 39TH STREET SUITE 1200 NEW YORK, NY 10018		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	90,000
SAFE HORIZON 2 LAFAYETTE STREET 3RD FLOOR NEW YORK, NY 10007		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	1,500
SCIENCE PHILANTHROPY ALLIANCE 480 S CALIFORNIA AVENUE 304 PALO ALTO, CA 94306		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	75,000
SECOND STAGE THEATRE 305 WEST 43RD STREET NEW YORK, NY 10016		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	25,000
SETTLING HOUSE FUND 247 WEST 37TH STREET 4TH FLOOR NEW YORK, NY 10018		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	10,000
SIGNATURE THEATRE 400 W 42ND STREET 2ND FLOOR NEW YORK, NY 10036		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	25,000
SOCRATES SCULPTURE PARK PO BOX 6259 32-01 VERNON BLVD MIDDELTON CITY, NY 11106		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	37,500
SOLA 470 ATLANTIC AVENUE 11TH FLOOR BOSTON, MA 02210		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	25,000
ST ANN'S WAREHOUSE 45 WILSON ST BROOKLYN, NY 11201		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	25,000
STORM KING ART CENTER 1 MUSEUM RD NEW WINDSOR, NY 12553		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	5,000
STUDION 4 SCHOOL 75 WEST END AVENUE NEW YORK, NY 10023		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	1,000
TENEMENT MUSEUM 100 ARCHER STREET NEW YORK, NY 10002		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	35,000
THE ALEXANDRIA ARCHIVE INSTITUTE 425 EL VERANO WAY SAN FRANCISCO, CA 94127		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	50,000
THE BAHAMAS NATIONAL TRUST BAY STREET BUSINESS CENTRE NASSAU, BAHAMAS	NC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	1,544,042	
THE CHAMBER MUSIC SOCIETY OF LINCOLN CENTER 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	5,000
THE CITY 228 EAST 45TH STREET GROUND FLOOR M NEW YORK, NY 10017		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	500,000
THE CIVILIANS 138 OXFORD STREET 3C BROOKLYN, NY 11212		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	25,000
THE EDUCATIONAL ALLIANCE 197 EAST BROADWAY NEW YORK, NY 10002		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	2,500
THE GARDEN CONSERVANCY NEW YORK, NY 10012		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	15,000
THE INDIE THEATER FUND 4815 28TH AVE ASTORIA, NY 11103		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	100,000
THE JEWISH MUSEUM 1109 FIFTH AVENUE NEW YORK, NY 10018		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	150,000
THE JULIARD SCHOOL 60 LINCOLN CENTER PLAZA NEW YORK, NY 10023		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	116,500
THE LEGAL AID SOCIETY 199 WATER STREET NEW YORK, NY 10038		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	25,000
THE LEUKEMIA & LYMPHOMA SOCIETY 3 INTERNATIONAL DRIVE RIV BROOK, NY 10074		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	2,000
THE METROPOLITAN OPERA LINCOLN CENTER NEW YORK, NY 10023		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	15,000
THE MORGAN LIBRARY 225 MORGAN AVE NEW YORK, NY 10016		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	10,000
THE MUSEUM OF MODERN ART 11 WEST 53RD ST NEW YORK, NY 10019		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	10,000
THE NATIONAL GALLERY OF ART 2000B SOUTH CLUB DRIVE LANDOVER, MD 20785		PC	A GRANT TO FURTHER THE DOWNEE'S EXEMPT PURPOSE.	1,000
THE NEW YORK BOTANICAL GARDEN SOUTHERN BOULEVARD 200TH STREET BRONX, NY 10				

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	7	
4 Dividends and interest from securities . . .						
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory		523000	341,224	18	108,574,097	
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a UNRELATED BUSINESS INCOME - RENTAL INCOME		523000	-124,225			
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e) . .			836,970		120,759,283	0
13 Total. Add line 12, columns (b), (d), and (e).				13		121,596,253

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2022-11-15

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below?

See instructions. ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's Signature

Date _____

Check if self-employed ☐

PTIN

P00740769

Firm's name ► COHNREZNICK LLP

Firm's address ► 1301 AVENUE OF THE AMERICAS

NEW YORK, NY 10019

Phone no.
(212) 297-0400

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: LEON LEVY FOUNDATION

EIN: 30-6085406

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COHNREZNICK LLP	150,917	120,734		30,183

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: LEON LEVY FOUNDATION

EIN: 30-6085406

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
THE BAHAMAS NATIONAL TRUST	PO BOX N4105 THE RETREAT VILLAGE ROAD NASSAU, NASSAU BF	2021-12-31	1,544,042	A GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE.	1,544,042	NONE	12/31/21	2021-12-31	THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE.
BURLE MARX INSTITUTE	RUA ALICE N 29 - LARANJEIRAS RIO DE JANEIRO BR	2021-12-31	50,000	A GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE.	50,000	NONE	12/31/21	2021-12-31	THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE.
FRANCESCA WADE	59 ST GEORGES AVENUE LONDON UK	2021-12-31	36,000	A GRANT TO FURTHER THE DONEE'S EXEMPT PURPOSE.	36,000	NONE	12/31/21	2021-12-31	THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: LEON LEVY FOUNDATION

EIN: 30-6085406

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PASS THROUGH CAPITAL GAINS	2021-01	PURCHASED	2021-12		2,526		COST	0	2,526	
PASS THROUGH CAPITAL GAINS	2019-01	PURCHASED	2021-12		19,394		COST	0	19,394	
PASS THROUGH SECTION 1231 GAIN	2019-01	PURCHASED	2021-12		292,909		COST	0	292,909	
PASS THROUGH OTHER INCOME	2019-01	PURCHASED	2021-12		26,395		COST	0	26,395	

TY 2021 IRS 990 e-File Render

Name: LEON LEVY FOUNDATION

EIN: 30-6085406

Identifier	Return Reference	Explanation
	FORM 990-PF, PART VII-B, LINE 1A(4):	TRUSTEES ROBERT GOLDRICH AND ELIZABETH MOYNIHAN, RECEIVED COMPENSATION FOR THE YEAR ENDING DECEMBER 31, 2021. THIS AMOUNT REPRESENTS PAYMENT FOR THEIR SERVICES WITH REGARD TO THE FOUNDATION AND THE SERVICES IT PROVIDES. THIS MEETS THE EXCEPTION AND IS CONSIDERED REASONABLE, AND THEREFORE FORM 4720 IS NOT PREPARED.
	FORM 990-PF PART I, LINE 25:	FORM 990 PF PART I LINE 25 COLUMN, D INCLUDES THE FOLLOWING:GRANTS PAID: DIRECT GRANTS PAID TO 501(C)(3) ORGANIZATIONS \$27,636,034DIRECT CHARITABLE ACTIVITY: FUNDS PROVIDED FOR MANAGEMENT OF THE INSTITUTE FOR THE STUDY OF THE ANCIENT WORLD, ELEUTHRA BOTANICAL GARDENS AND OTHER PROGRAMS. \$482,780TOTAL: \$278,118,814
	FORM 990-PF PART XV, LINE 3B	GRANTS APPROVED IN 2021 BUT NOT PAID OUT: \$15,771,257GRANTS APPROVED IN PRIOR YEARS BUT NOT PAID OUT: \$40,138,384TOTAL: \$55,909,641

TY 2021 IRS 990 e-File Render

Name: LEON LEVY FOUNDATION

EIN: 30-6085406

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENTS	AT COST	566,732,028	566,732,028

TY 2021 IRS 990 e-File Render

Name: LEON LEVY FOUNDATION

EIN: 30-6085406

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PATTERSON BELKNAP WEBB & TYLER LLP	19,324	0		19,324

TY 2021 IRS 990 e-File Render

Name: LEON LEVY FOUNDATION

EIN: 30-6085406

Description	Amount
BOOK TO TAX ADJUSTMENT	36,710,966

TY 2021 IRS 990 e-File Render

Name: LEON LEVY FOUNDATION

EIN: 30-6085406

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMPUTER SOFTWARE	30,217	10,576		19,641
INVESTMENT FEES	713,500	713,500		0
MEMBERSHIP DUES	2,554	0		2,554
OFFICE INSURANCE	48,686	17,040		31,646
OFFICE SUPPLIES	7,687	2,690		4,997
PASS THROUGH EXPENSES K-1	2,358,223	2,358,223		0
POSTAGE	933	326		607
STORAGE	4,641	1,625		3,017
TELEPHONE	11,459	4,011		7,448
MISC EXPENSES	1,973	689		1,283
PAYROLL AND BANK FEES	8,663	3,032		5,631
EQUIPMENT RENTAL	3,563	1,247		2,315

TY 2021 IRS 990 e-File Render

Name: LEON LEVY FOUNDATION

EIN: 30-6085406

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ORDINARY INCOME THROUGH K-1	156,622	156,622	156,622
OTHER INCOME	7,701,855	7,701,855	7,701,855
RENTAL INCOME THROUGH K-1	86,846	86,846	86,846
ROYALTY INCOME THROUGH K-1	42,055	42,055	42,055
TAX EXEMPT INCOME	22,379	0	22,379
UNRELATED BUSINESS INCOME - ORDINARY INCOME	619,971	0	619,971
UNRELATED BUSINESS INCOME - RENTAL INCOME	-124,225		-124,225

TY 2021 IRS 990 e-File Render

Name: LEON LEVY FOUNDATION
EIN: 30-6085406

Description	Amount
UNREALIZED GAIN	74,119,818

TY 2021 IRS 990 e-File Render

Name: LEON LEVY FOUNDATION

EIN: 30-6085406

Description	Beginning of Year - Book Value	End of Year - Book Value
TAXES PAYABLE	1,872,500	3,969,636

TY 2021 IRS 990 e-File Render

Name: LEON LEVY FOUNDATION

EIN: 30-6085406

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BDO-FMA	15,900	0		15,900
CREATIVE SCIENCE LABS	500	500		0
EMERALD PARTNERS	78,000	0		78,000
MAPLES GROUP	261,268	261,268		0
PETER MUELLER	6,000	0		6,000
PICMONKEY	1,792	0		1,792
THE DUNCAN GROUP	14,250	0		14,250
ULYSSES-IT	88,078	30,827		57,251
VALUE STREAM	10,680	0		10,680
ZOOM, QUICKBOOKS, BILL.COM	1,351	473		878

TY 2021 IRS 990 e-File Render

Name: LEON LEVY FOUNDATION

EIN: 30-6085406

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL & STATE TAXES	2,895,740	0		0
FOREIGN TAXES WITHHELD	203,566	203,566		0