

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021

Name of foundation The Passport Foundation		<b>A Employer identification number</b> 26-1580196
% Foundation Source	Room/suite	<b>B Telephone number</b> (see instructions) (800) 839-1754
Number and street (or P.O. box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd		
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 95,269,285</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b>	Contributions, gifts, grants, etc., received (attach schedule)	0			
<b>2</b>	Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
<b>3</b>	Interest on savings and temporary cash investments	8,363	8,363		
<b>4</b>	Dividends and interest from securities	262,158	262,158		
<b>5a</b>	Gross rents				
<b>b</b>	Net rental income or (loss)				
<b>6a</b>	Net gain or (loss) from sale of assets not on line 10	10,969,612			
<b>b</b>	Gross sales price for all assets on line 6a 25,559,800				
<b>7</b>	Capital gain net income (from Part IV, line 2)		10,969,619		
<b>8</b>	Net short-term capital gain				
<b>9</b>	Income modifications				
<b>10a</b>	Gross sales less returns and allowances				
<b>b</b>	Less: Cost of goods sold				
<b>c</b>	Gross profit or (loss) (attach schedule)				
<b>11</b>	Other income (attach schedule)	1,862,665	1,856,105		
<b>12</b>	<b>Total.</b> Add lines 1 through 11	13,102,798	13,096,245		
<b>13</b>	Compensation of officers, directors, trustees, etc.	0			
<b>14</b>	Other employee salaries and wages				
<b>15</b>	Pension plans, employee benefits				
<b>16a</b>	Legal fees (attach schedule)	3,913	1,743	0	2,170
<b>b</b>	Accounting fees (attach schedule)	210,639	0	0	210,639
<b>c</b>	Other professional fees (attach schedule)	190,757	46,757		144,000
<b>17</b>	Interest	2,616	2,616		
<b>18</b>	Taxes (attach schedule) (see instructions)	139,261	8,661		
<b>19</b>	Depreciation (attach schedule) and depletion				
<b>20</b>	Occupancy	347			347
<b>21</b>	Travel, conferences, and meetings	1,353			1,353
<b>22</b>	Printing and publications	309			309
<b>23</b>	Other expenses (attach schedule)	1,318,995	1,154,239		154,871
<b>24</b>	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	1,868,190	1,214,016	0	513,689
<b>25</b>	Contributions, gifts, grants paid	2,704,357			2,604,357
<b>26</b>	<b>Total expenses and disbursements.</b> Add lines 24 and 25	4,572,547	1,214,016	0	3,118,046
<b>27</b>	Subtract line 26 from line 12:				
<b>a</b>	<b>Excess of revenue over expenses and disbursements</b>	8,530,251			
<b>b</b>	<b>Net investment income</b> (if negative, enter -0-)		11,882,229		
<b>c</b>	<b>Adjusted net income</b> (if negative, enter -0-)				

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	1,194,518	5,986,597	5,986,597
	<b>3</b> Accounts receivable ▶ <u>161,994</u>			
	Less: allowance for doubtful accounts ▶ _____	9,084	161,994	161,994
	<b>4</b> Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule) . . . . .			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .		702,398	3,926,118
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .	38,283,095	40,635,959	85,194,576	
<b>14</b> Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>15</b> Other assets (describe ▶ _____)	100,000			
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	39,586,697	47,486,948	95,269,285	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .	630,000	0	
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	630,000	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .	38,956,697	47,486,948	
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	38,956,697	47,486,948		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	39,586,697	47,486,948		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	38,956,697
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	8,530,251
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	47,486,948
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	<b>6</b>	47,486,948

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> OFFSHORE HEDGE FUND CAPITAL GAIN DISTRIBUTIONS			
<b>b</b> Passthrough K1 Capital Gain/(Loss)			
<b>c</b> BTC-USD - BITCOIN USD	P		2021-04-24
<b>d</b> BTC-USD - BITCOIN USD	P		2021-05-13
<b>e</b> BTC-USD - BITCOIN USD	P	2021-05-12	2021-05-17
DISTRIBUTED2 - DISTRIBUTED GLOBAL OFFSHORE FUND II LTD	P	2018-02-28	2021-03-31
DISTRIBUTED2 - DISTRIBUTED GLOBAL OFFSHORE FUND II LTD	P	2018-02-28	2021-06-30
DISTRIBUTED2 - DISTRIBUTED GLOBAL OFFSHORE FUND II LTD	P	2018-02-28	2021-09-30
DISTRIBUTED2 - DISTRIBUTED GLOBAL OFFSHORE FUND II LTD	P	2018-02-28	2021-12-09
LEGION - HOLDBACK	P	2020-10-01	2021-04-06
LEGPBPLP - LEGP I AIV (B) LP	P	2013-06-17	2021-12-21
MAPROCK - Maple Rock Offshore Fund LP	P	2015-02-03	2021-03-31
SAVAGEXHOLD - SAVAGE X HOLDING, LLC	P	2012-12-31	2021-03-19
TECHSTYLEINC - TECHSTYLE, INC	P	2012-12-31	2021-03-11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 440,873		0	440,873
<b>b</b>			2,523,507
<b>c</b> 3,000,791		1,735,099	1,265,692
<b>d</b> 12,915,506		8,723,280	4,192,226
<b>e</b> 4,318,151		5,240,763	-922,612
2,408,155		411,860	1,996,295
23,523		2,228	21,295
50,792		9,650	41,142
214,888		7,629	207,259
9,084		9,084	
1,286		19,440	-18,154
130,323		7,545	122,778
487,848		69,112	418,736
1,558,580		877,998	680,582

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			440,873
<b>b</b>			
<b>c</b>			1,265,692
<b>d</b>			4,192,226
<b>e</b>			-922,612
			1,996,295
			21,295
			41,142
			207,259
			-18,154
			122,778
			418,736
			680,582

Capital gain net income or (net capital loss)	2	10,969,619
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here [ ] and enter [ ] Bracket for line 1a "N/A" on line 1.
1a Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
b Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 2
Add lines 1 and 2. 3
Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4
Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . . 5
Credits/Payments:
a 2021 estimated tax payments and 2020 overpayment credited to 2021 6a 168,131
b Exempt foreign organizations—tax withheld at source . . . . . 6b 0
c Tax paid with application for extension of time to file (Form 8868) . . . . . 6c
d Backup withholding erroneously withheld . . . . . 6d
7 Total credits and payments. Add lines 6a through 6d 7 168,131
8 Enter any penalty for underpayment of estimated tax. Check here [x] if Form 2220 is attached. 8 0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. 10 2,968
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded 11 2,968

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
c Did the foundation file Form 1120-POL for this year?.
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. (2) On foundation managers.
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?.
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?.
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021?
10 Did any persons become substantial contributors during the tax year?

Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address
14 The books are in care of Foundation Source Telephone no. (800) 839-1754 Located at 501 Silverside Road Suite 123 Wilmington DE 198091377 ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check here.
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

- 5a** During the year did the foundation pay or incur any amount to:
  - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
  - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
  - (3)** Provide a grant to an individual for travel, study, or other similar purposes?
  - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
  - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b** If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?   
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?   
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
<b>5a(1)</b>		No
<b>5a(2)</b>		No
<b>5a(3)</b>		No
<b>5a(4)</b>		No
<b>5a(5)</b>		No
<b>5b</b>		
<b>5d</b>		
<b>6a</b>		No
<b>6b</b>		No
<b>7a</b>		No
<b>7b</b>		
<b>8</b>		No

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John H Burbank III Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir, Pres 1.0	0	0	0
Jim Cunningham Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir, Trustee 1.0	0	0	0
Julie Kim Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Sec 20.0	0	0	0
Walther Lovato Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir, Trustee 1.0	0	0	0
Joanne Poile Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Treas 1.0	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

**Total** number of other employees paid over \$50,000.

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SUSAN CHEN 277 ELDER VIEW DRIVE LAS VEGAS, NV 89138	PHILANTHROPIC	53,639
Foundation Source 55 Walls Drive 3rd Fl Fairfield, CT 06824	Administrative	145,533
Janet Maughan 428 Lagunitas Avenue Oakland, CA 94610	Philanthropic	144,421
Navolio & Tallman LLP 2121 N California Blvd Suite 610 Walnut Creek, CA 94596	Philanthropic	135,000

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1

2

3

4

**Part VIII- Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1

2

All other program-related investments. See instructions.

3

**Total.** Add lines 1 through 3 . . . . . ▶

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	5,738,017
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	7,904,008
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	83,283,750
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	96,925,775
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	96,925,775
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	1,453,887
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3.	<b>5</b>	95,471,888
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	4,773,594

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	4,773,594
<b>2a</b>	Tax on investment income for 2021 from Part V, line 5. . . . .	<b>2a</b>	165,163
<b>b</b>	Income tax for 2021. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	165,163
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	4,608,431
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	4,608,431
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	4,608,431

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4.	<b>4</b>	

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7				4,608,431
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only. . . . .			2,825,655	
<b>b</b> Total for prior years: 2019, 2018, 2017				
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016. . . . .				
<b>b</b> From 2017. . . . .				
<b>c</b> From 2018. . . . .				
<b>d</b> From 2019. . . . .				
<b>e</b> From 2020. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2021 from Part XI, line 4:  \$ <u>3,118,046</u>				
<b>a</b> Applied to 2020, but not more than line 2a			2,825,655	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2021 distributable amount				292,391
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				4,316,040
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)				
<b>9</b> <b>Excess distributions carryover to 2022.</b> Subtract lines 7 and 8 from line 6a	0			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2017				
<b>b</b> Excess from 2018				
<b>c</b> Excess from 2019. . . . .				
<b>d</b> Excess from 2020				
<b>e</b> Excess from 2021	0			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Table with columns: Tax year (a) 2021, (b) 2020, (c) 2019, (d) 2018, (e) Total. Rows include 2a, 2b, 2c, 2d, 2e, 3, 3a, 3b, 3c.

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) John H Burbank III

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ADELANTE FOUNDATION PO BOX 2329 SAN FRANCISCO, CA 94126	N/A	P C	General & Unrestricted	500
ADELANTE FOUNDATION PO BOX 2329 SAN FRANCISCO, CA 94126	N/A	P C	Employee Matching	500
ARMENIA FUND INC 111 N JACKSON ST STE 205 GLENDALE, CA 91206	N/A	P C	Employee Matching	1,000
BREAST CANCER PREVENTION PARTNERS 1388 SUTTER ST STE 400 SAN FRANCISCO, CA 94109	N/A	P C	Clearya Seed Grant, for the activities outlined in	50,000
BUSINESS EXECUTIVES FOR NATIONAL SECURITY 1030 15TH ST NW STE 200 E WASHINGTON, DC 20005	N/A	P C	General & Unrestricted	25,000
CENTER FOR ENVIRONMENTAL HEALTH 2201 BROADWAY STE 508 OAKLAND, CA 94612	N/A	P C	General Support	80,000
CENTRO MATER FOUNDATION INC 4970 SW 80TH ST MIAMI, FL 33143	N/A	P C	Employee Matching	10,000
CHANGE ORG CHARITABLE FOUNDATION INC 548 MARKET ST BOX 29993 SAN FRANCISCO, CA 94104	N/A	P C	General & Unrestricted	1,647
CHINESE HOSPITAL ASSOCIATION 845 JACKSON ST SAN FRANCISCO, CA 94133	N/A	P C	Employee Matching	100
CLEAN AND HEALTHY NEW YORK INC 69 STATE ST SUITE 1400C ALBANY, NY 12207	N/A	P C	Advancing a Nontoxic, Just, Regenerative Circular	65,000
CLEAN PRODUCTION ACTION 1310 BROADWAY STE 101 SOMERVILLE, MA 02144	N/A	P C	Demonstrating a National Model for Replacing Toxic	55,000
CLEAN WATER FUND 1444 EYE ST NW NO 400 WASHINGTON, DC 20005	N/A	P C	Addressing California's PFAS Crisis	60,000
COMING CLEAN INC 28 VERNON ST STE 434 BRATTLEBORO, VT 05301	N/A	P C	Campaign for Healthier Solutions	65,000
CONTRA COSTA GOSPEL CHURCH INC 2460 BUENA VISTA AVE WALNUT CREEK, CA 94597	N/A	P C	Employee Matching	4,000
EARTHJUSTICE 50 CALIFORNIA ST SUITE 500 SAN FRANCISCO, CA 94111	N/A	P C	Employee Matching	5,000
EARTHJUSTICE 50 CALIFORNIA ST SUITE 500 SAN FRANCISCO, CA 94111	N/A	P C	Protecting Communities from Toxic Chemical Exposur	100,000
EDGEWOOD CENTER FOR CHILDREN AND FAMILIES 1801 VICENTE ST SAN FRANCISCO, CA 94116	N/A	P C	Employee Matching	2,505
ENVIRONMENTAL DEFENSE FUND INCORPORATED 257 PARK AVE SOUTH NEW YORK, NY 10010	N/A	P C	Safer Food for All	100,000
ENVIRONMENTAL PROTECTION NETWORK 2925 LEGATION ST NW WASHINGTON, DC 20015	N/A	P C	General Support for EPN's Work to Build the Capaci	50,000
ENVIRONMENTAL WORKING GROUP 1250 I ST NW STE 1000 WASHINGTON, DC 20005	N/A	P C	National Campaign for Food Chemical Reform	75,000
ENVIRONMENTAL WORKING GROUP 1250 I ST NW STE 1000 WASHINGTON, DC 20005	N/A	P C	Food Chemicals Coordinated Campaign	75,000
EQUAL JUSTICE INITIATIVE 122 COMMERCE ST MONTGOMERY, AL 36104	N/A	P C	Employee Matching	1,000
FRIENDS OF THE URBAN FOREST 1007 GENERAL KENNEDY AVE STE 1 SAN FRANCISCO, CA 94129	N/A	P C	General & Unrestricted	1,035

GEORGE WASHINGTON UNIVERSITY 2033 K ST STE 300 WASHINGTON,DC 20052	N/A	P C	Agents of Change: Amplifying New Voices in Environ	65,000
GOLDEN STATE WARRIORS COMMUNITY FOUNDATION 1 WARRIORS WAY SAN FRANCISCO,CA 94158	N/A	P C	General & Unrestricted	25,000
GREEN CORPS INC 1543 WAZEE ST STE 400 DENVER,CO 80202	N/A	P C	Green Corps and Toxic-Free Future Partnership to E	50,000
GREEN FOOTHILLS FOUNDATION 3921 E BAYSHORE BLVD PALO ALTO,CA 94303	N/A	P C	Employee Matching	5,000
GREEN FOOTHILLS FOUNDATION 3921 E BAYSHORE BLVD PALO ALTO,CA 94303	N/A	P C	General & Unrestricted	1,000
GREEN SCIENCE POLICY INSTITUTE 1400 SHATTUCK AVE STE 8 BERKELEY,CA 94709	N/A	P C	Reducing harmful chemicals in consumer products -	75,000
HEALTHY BUILDING NETWORK 4911 7TH ST NW WASHINGTON,DC 20011	N/A	P C	ChemFORWARD: Safe + Circular Food Packaging	100,000
HEALTHY BUILDING NETWORK 4911 7TH ST NW WASHINGTON,DC 20011	N/A	P C	General Support	100,000
INTERNATIONAL SOCIETY FOR CHILDRENS HEALTH AND THE 1100 E WOODFIELD RD STE 350 SCHAUMBURG,IL 60173	N/A	P C	The Impact of Toxic Chemicals on Brain Development	50,000
MEDECINS SANS FRONTIERES USA INC - DOCTORS WITHOUT PO BOX 5030 HAGERSTOWN,MD 21741	N/A	P C	Employee Matching	1,000
MIRACLEFEET 107 CONNOR DR STE 230 CHAPEL HILL,NC 27514	N/A	P C	Africa proposal	250,000
MISSION AVIATION FELLOWSHIP PO BOX 47 NAMPA,ID 83653	N/A	P C	Employee Matching	1,450
NATIONAL NETWORK OF ABORTION FUNDS 9450 SW GEMINI DR PMB 16009 BEAVERTON,OR 97008	N/A	P C	Employee Matching	520
NATURAL RESOURCES DEFENSE COUNCIL INC 40 WEST 20TH ST 11TH FLOOR NEW YORK,NY 10011	N/A	P C	General & Unrestricted	500
NATURAL RESOURCES DEFENSE COUNCIL INC 40 WEST 20TH ST 11TH FLOOR NEW YORK,NY 10011	N/A	P C	Protecting the Public from Toxic Chemicals	100,000
NEWSONG COMMUNITY CHURCH OF ORANGE COUNTY 910 W 17TH ST STE B SANTA ANA,CA 92706	N/A	P C	Employee Matching	3,000
PACIFIC BEACH COALITION PO BOX 932 PACIFICA,CA 94044	N/A	P C	General & Unrestricted	100
PAN-MASSACHUSETTS CHALLENGE INC 77 4TH AVE NEEDHAM,MA 02494	N/A	P C	Employee Matching	6,000
PATH MINISTRIES INTERNATIONAL PO BOX 4010 SEAL BEACH,CA 90740	N/A	P C	General & Unrestricted	10,000
PESTICIDE ACTION NETWORK NORTH AMERICA REGIONAL CE 2029 UNIVERSITY AVE STE 200 BERKELEY,CA 94704	N/A	P C	Fumigant-Free Farming: the campaign to ban 1,3-dic	60,000
PHYSICIANS FOR SOCIAL RESPONSIBILITY INC 617 S OLIVE ST STE 1100 LOS ANGELES,CA 90014	N/A	P C	Physicians for Social Responsibility - Los Angeles	75,000
PLANNED PARENTHOOD FEDERATION OF AMERICA INC 123 WILLIAMS ST 10TH FL NEW YORK,NY 10038	N/A	P C	Employee Matching	1,000
REGENTS OF THE UNIVERSITY OF CALIFORNIA AT BERKELE 201 SPROUL HALL 1960 BERKELEY,CA 94720	N/A	P C	General & Unrestricted	100
REGENTS OF THE UNIVERSITY OF CALIFORNIA AT BERKELE 201 SPROUL HALL 1960 BERKELEY,CA 94720	N/A	P C	Employee Matching	100
SAN FRANCISCO CASA 2535 MISSION ST	N/A	P C	Employee Matching	500

SAN FRANCISCO,CA 94110 SAN FRANCISCO FOOD BANK 900 PENNSYLVANIA AVE SAN FRANCISCO,CA 94107	N/A	P C	General & Unrestricted	300
ST JUDE CHILDREN'S RESEARCH HOSPITAL 3750 NW 87TH AVE STE 100 DORAL,FL 33178	N/A	P C	Employee Matching	100
STANFORD JAZZ WORKSHOP PO BOX 20454 STANFORD,CA 94309	N/A	P C	General & Unrestricted	1,250
SUSTAINABLE PURCHASING COUNCIL 2885 SANFORD AVE SW 33539 GRANDVILLE,MI 49418	N/A	P C	Toxics and Environmental Justice in Procurement	75,000
THE ARC OF THE UNITED STATES 1825 K ST NW STE 1200 WASHINGTON,DC 20006	N/A	P C	Project TENDR (Targeting Environmental Neuro-Devel	60,000
THE TEXAS DEMOCRACY FOUNDATION 54 CHICON ST AUSTIN,TX 78702	N/A	P C	Public Health Watch launch Support Another Organiz	60,000
TOXIC-FREE FUTURE 4649 SUNNYSIDE AVE N STE 540 SEATTLE,WA 98103	N/A	P C	SAFER States: Building Intersections Between Plast	30,000
TOXIC-FREE FUTURE 4649 SUNNYSIDE AVE N STE 540 SEATTLE,WA 98103	N/A	P C	Safer Solutions Meetings	30,000
TOXIC-FREE FUTURE 4649 SUNNYSIDE AVE N STE 540 SEATTLE,WA 98103	N/A	P C	Protecting Communities and the Environment from To	75,000
TOXIC-FREE FUTURE 4649 SUNNYSIDE AVE N STE 540 SEATTLE,WA 98103	N/A	P C	Safer States Chemical and Plastics Campaigns	75,000
TOXIC-FREE FUTURE 4649 SUNNYSIDE AVE N STE 540 SEATTLE,WA 98103	N/A	P C	Safer Chemicals Healthy Families/ Mind the Store	80,000
UNIVERSITY OF CALIFORNIA SAN FRANCISCO - UC REGE PO BOX 45339 SAN FRANCISCO,CA 94145	N/A	P C	Defending Science and Promoting Evidence-Based Dec	100,000
UNIVERSITY OF MASSACHUSETTS FOUNDATION INC 100 CARLSON AVE NEWTON CENTER,MA 02459	N/A	P C	Creating a compelling economic and business case f	100,000
VALLEY OF THE MOON NATURAL HISTORY ASSOCIATION 2400 LONDON RANCH RD GLEN ELLEN,CA 95442	N/A	P C	Employee Matching	150
VIRGINIA ORGANIZING INC 703 CONCORD AVE CHARLOTTESVILLE,V A 22903	N/A	P C	HEFN 2.0: Toxics Funders Expansion Project Support	50,000
VIRGINIA ORGANIZING INC 703 CONCORD AVE CHARLOTTESVILLE,V A 22903	N/A	P C	Healthy Baby Food for All Babies Support Another O	60,000
PRACTICE GREENHEALTH 12110 SUNSET HILLS RD STE 600 RESTON,V A 20190			PRI loan forgiveness for PRI - Practice Greenhealth in March 2021. Qualifying distribution counted in 2016	100,000
<b>Total . . . . .</b>			<b>3a</b>	<b>2,704,357</b>
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>3b</b>	

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue:
a K-1 Inc/Loss
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for various income types and a total row at the bottom.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.



## **Additional Data**

[Return to Form](#)

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

# TY 2021 IRS 990 e-File Render

**Name:** The Passport Foundation

**EIN:** 26-1580196

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Audit Fees	210,639			210,639

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2021 IRS 990 e-File Render**

**Name:** The Passport Foundation

**EIN:** 26-1580196

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
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**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2021 IRS 990 e-File Render**

**Name:** The Passport Foundation

**EIN:** 26-1580196

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
INTERNATIONAL POLLUTANTS ELIMINATION NET	BOX 7256 GOTHENBURG 40235 SW	2020-06-02	75,000	SUPPORT LEVERAGING DATA ON TOXIC CHEMICALS IN PLASTICS TO ADVANCE ENVIRONMENTAL HEALTH GOALS	32,593	NO	08/30/2021, 5/25/2022		NONE NECESSARY

# TY 2021 IRS 990 e-File Render

**Name:** The Passport Foundation

**EIN:** 26-1580196

Identifier	Return Reference	Explanation
FORM 990-PF, PARTS I AND XIV	FORM 990-PF, PARTS I AND XIV	TOTAL Part I, Line 25, Column (a) and Part XIV, Line 3a: \$2,704,357 LESS Forgiveness of PRI: \$100,000 TOTAL Part I, Line 25, Column (d): \$2,604,357
FORM 926	FORM 926	The Foundation has prepared this form to the best of its ability based on the limited information provided to it by the investment on which the Foundation is reporting and on the basis of having received no information to the contrary. Any missing or incomplete information is due to the Foundation's inability to obtain such information and is not a willful attempt to withhold such information.
FORMS 8865	FORM 8865	The Foundation has prepared these forms to the best of its ability based on the limited information provided to it by the investment on which the Foundation is reporting and on the basis of having received no information to the contrary. Any missing or incomplete information is due to the Foundation's inability to obtain such information and is not a willful attempt to withhold such information.

# TY 2021 IRS 990 e-File Render

**Name:** The Passport Foundation

**EIN:** 26-1580196

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLOVIN CORP	702,398	3,926,118

**TY 2021 IRS 990 e-File Render**
**Name:** The Passport Foundation

**EIN:** 26-1580196

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
1KX LP		1,479,877	2,890,316
AAF II - YASI VENTURES, L.P		232,597	294,449
AVENTUS		437,580	287,100
BIG LEAGUE ADVANCE FUND II, LP		410,924	410,924
BULLPEN CAPITAL IV, L.P		417,629	1,125,465
CH VENTURES I, L.P		183,413	270,939
CHANGE.ORG GROWTH LLC		7,149	
CIVILIZATION VENTURES II, L.P.		82,134	94,906
CLOCKTOWER LATIN AMERICAN TECH		60,002	76,994
COURTSIDE VENTURES II, L.P		321,657	628,335
COURTSIDE VENTURES III, L.P		147,665	143,990
CRE VENTURE CAPITAL FUND II, L		457,746	821,952
CV 2-KREATE, L.P		118,261	126,650
DATAMINR INC.		364,994	1,259,588
DISTRIBUTED GLOBAL OFFSHORE FU		67,375	903,996
ELECTRIC CAPITAL PARTNERS FRON		379,087	4,667,742
FMZ VENTURES FUND I, L.P		394,738	530,852
FORMATION8 PARTNERS ENTREPRENE		192,473	610,964
FYRFLY VENTURE PARTNERS FUND I		379,461	635,235
GLOBAL VENTURES L.P		186,147	447,116
GOVTECH FUND I, L.P		1,280,954	2,862,156
GOVTECH FUND II, L.P		642,615	831,348
HAVENCREST HEALTHCARE PARTNERS		324,888	1,293,091
HEROIC VENTURES, L.P		157,932	1,106,090
HUAXING CAPITAL PARTNERS II, L		245,848	465,823
HUAXING CAPITAL PARTNERS, LP		448,577	628,282
INNOVATION WORKS DEVELOPMENT F		393,576	1,658,484
LEARNSTART I, L.P		195,491	315,748
LEARNSTART II, L.P.		112,644	112,370
LEGACY CAPITAL, LP		1,563,748	1,985,748
LEGACY HARMONY LTD		1,130,510	2,029,976
LEVEL EQUITY GROWTH PARTNERS I		592,204	2,319,707
LJ VENTURES FUND II, L.P		721,634	1,727,553
MADIBA 6-2 LLC		1,035,606	1,061,980
MASTRY FUND I, LP		64,945	64,143
MAVEN VENTURES FUND II, L.P		437,482	4,099,024
MAVEN VENTURES FUND III, L.P		119,182	176,336
MERON II, L.P		146,478	243,038
META STABLE EDGE OFFSHORE FUND			804,548
MITHRIL II LP		854,782	898,929
MORTAR & MASH ONE, LLC		38,441	78,000
NEW FORM CAPITAL I, L.P.		958,658	1,643,595

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NIMBLE PARTNERS FUND I, LP		16,713,119	33,813,857
QUIET GROWTH I, L.P		425,567	1,005,154
REGENERATION.VC FUND 1, LP		64,726	62,578
ROCANA VENTURE PTNRS II (US) L		189,633	289,106
ROGUE CAPITAL PARTNERS, L.P		122,519	175,321
RTW OFFSHORE FUND ONE LTD			61,634
SALT FUND I, L.P.		107,101	110,416
SILVER LAKE WATERMAN FUND, L.P		33,298	100,694
SKY9 CAPITAL FUND III, L.P		793,492	1,370,454
SKY9 CAPITAL FUND IV, L.P		201,850	368,168
SKY9 CAPITAL MVP FUND, L.P		454,359	615,495
SPHERA BIOTECH FEEDER FUND, L.		1,000,000	792,890
SYBIL CAPITAL FUND I-B FEEDER		550,000	593,018
TANDEM FUND II, LP		394,709	1,407,294
TFG HOLDING, INC		137,659	191,705
THE CXO FUND, LLC		224,916	301,395
THERAPYDIA, INC		508,083	508,153
UNIKOINGOLD		303,858	1,327
VOLTA ENERGY STORAGE FUND I L.		189,365	208,109
WILL VENTURES FUND I, L.P		335,100	489,854
WTI FUND X LLC		99,501	94,472

# TY 2021 IRS 990 e-File Render

**Name:** The Passport Foundation

**EIN:** 26-1580196

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
General Consultations	3,913	1,743		2,170

**TY 2021 IRS 990 e-File Render****Name:** The Passport Foundation**EIN:** 26-1580196

<b>Item No.</b>	1
<b>Lender's Name</b>	JOHN H BURBANK III
<b>Lender's Title</b>	
<b>Original Amount of Loan</b>	630000
<b>Balance Due</b>	0
<b>Date of Note</b>	2020-12
<b>Maturity Date</b>	2021-01
<b>Repayment Terms</b>	BALANCE DUE WITHIN 30 DAYS
<b>Interest Rate</b>	
<b>Security Provided by Borrower</b>	NONE
<b>Purpose of Loan</b>	CHARITABLE PURPOSES
<b>Description of Lender Consideration</b>	CASH OF \$630,000
<b>Consideration FMV</b>	

**TY 2021 IRS 990 e-File Render**
**Name:** The Passport Foundation

**EIN:** 26-1580196

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	145,531			145,531
BANK CHARGES	130	130		
Foundation Dues & Memberships	8,769			8,769
K-1 Exp 1KX LP	12,286	12,286		
K-1 Exp AAF II - YASI VENTURES	6,967	6,967		
K-1 Exp BIG LEAGUE ADVANCE FUN	21,436	21,436		
K-1 Exp BULLPEN CAPITAL IV, L.	13,538	13,538		
K-1 Exp CH VENTURES I, L.P	8,317	8,317		
K-1 Exp CIVILIZATION VENTURES	6,057	6,057		
K-1 Exp CLOCKTOWER LATIN AMERI	5,026	5,026		
K-1 Exp COURTSIDE VENTURES II,	11,162	11,162		
K-1 Exp COURTSIDE VENTURES III	2,335	2,335		
K-1 Exp CRE VENTURE CAPITAL FU	14,634	14,634		
K-1 Exp CV 2-KREATE, L.P	6,739	6,739		
K-1 Exp FMZ VENTURES FUND I, L	11,955	11,955		
K-1 Exp FORMATION8 PARTNERS EN	531	531		
K-1 Exp FYRFLY VENTURE PARTNER	14,521	14,521		
K-1 Exp GLOBAL VENTURES L.P	7,424	7,424		
K-1 Exp GOVTECH FUND I, L.P	4,671	4,671		
K-1 Exp GOVTECH FUND II, L.P	22,709	22,708		
K-1 Exp HAVENCREST HEALTHCARE	14,450	14,446		
K-1 Exp HEROIC VENTURES, L.P	1,189	1,189		
K-1 Exp HUAXING CAPITAL PARTNE	5,971	5,971		
K-1 Exp HUAXING CAPITAL PARTNE	6,263	6,263		
K-1 Exp INNOVATION WORKS DEVEL	14,449	14,449		
K-1 Exp LEARNSTART I, L.P	6,705	4,861		
K-1 Exp LEARNSTART II, L.P.	13,050	8,697		
K-1 Exp LEGACY CAPITAL, LP	75,065	75,063		
K-1 Exp LEGP I AIV (B) LP	923	923		
K-1 Exp LEVEL EQUITY GROWTH PA	20,635	18,603		
K-1 Exp LJ VENTURES FUND II, L	54,597	54,597		
K-1 Exp MADIBA 6-2 LLC	26,894	26,894		
K-1 Exp MASTRY FUND I, LP	1,055	1,055		
K-1 Exp MAVEN VENTURES FUND II	11,466	11,466		
K-1 Exp MAVEN VENTURES FUND II	6,658	6,658		
K-1 Exp MERON II, L.P	11,022	11,022		
K-1 Exp MITHRIL II LP	15,973	15,973		
K-1 Exp MORTAR & MASH ONE, LLC	16			
K-1 Exp NEW FORM CAPITAL I, L.	35,322	35,322		
K-1 Exp NIMBLE PARTNERS FUND I	542,013	540,387		
K-1 Exp QUIET GROWTH I, L.P	13,184	13,184		
K-1 Exp REGENERATION.VC FUND 1	4,024	4,024		
K-1 Exp ROCANA VENTURE PTNRS I	8,971	8,964		
K-1 Exp ROGUE CAPITAL PARTNERS	17,528	17,528		
K-1 Exp SALT FUND I, L.P.	5,449	5,449		
K-1 Exp SKY9 CAPITAL FUND III,	25,560	25,560		
K-1 Exp SKY9 CAPITAL FUND IV,	4,244	4,244		
K-1 Exp SKY9 CAPITAL MVP FUND,	1,832	1,832		
K-1 Exp TANDEM FUND II, LP	18,018	18,018		
K-1 Exp THE CXO FUND, LLC	6,336	6,336		
K-1 Exp VOLTA ENERGY STORAGE F	11,046	11,046		
K-1 Exp WILL VENTURES FUND I,	13,278	13,278		
K-1 Exp WTI FUND X LLC	500	500		
Miscellaneous	150			150
Postage/Delivery Service	271			271
State or Local Filing Fees	150			150

**TY 2021 IRS 990 e-File Render**
**Name:** The Passport Foundation

**EIN:** 26-1580196

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Inc/Loss 1KX LP	77,240	77,240	
K-1 Inc/Loss AAF II - YASI VENTURES, L.P	78	78	
K-1 Inc/Loss BIG LEAGUE ADVANCE FUND II, LP	27	27	
K-1 Inc/Loss BULLPEN CAPITAL IV, L.P	510	510	
K-1 Inc/Loss CH VENTURES I, L.P	1,378	1,378	
K-1 Inc/Loss CIVILIZATION VENTURES II, L.P.	92	92	
K-1 Inc/Loss CLOCKTOWER LATIN AMERICAN TECHNOLOGIE	28	28	
K-1 Inc/Loss COURTSIDE VENTURES II, L.P	253	253	
K-1 Inc/Loss CRE VENTURE CAPITAL FUND II, L.P	2,840	2,840	
K-1 Inc/Loss FMZ VENTURES FUND I, L.P	-13	-13	
K-1 Inc/Loss FORMATION8 PARTNERS ENTREPRENEURS FUN	7	7	
K-1 Inc/Loss FYRFLY VENTURE PARTNERS FUND II, LP	1,409	1,409	
K-1 Inc/Loss GLOBAL VENTURES L.P	24,147	24,147	
K-1 Inc/Loss GOVTECH FUND I, L.P	993	993	
K-1 Inc/Loss GOVTECH FUND II, L.P	2,362	2,362	
K-1 Inc/Loss HAVENCREST HEALTHCARE PARTNERS, LP	27,874	16,552	
K-1 Inc/Loss HEROIC VENTURES, L.P	15,698	15,698	
K-1 Inc/Loss HUAXING CAPITAL PARTNERS II, LP	67	67	
K-1 Inc/Loss INNOVATION WORKS DEVELOPMENT FUND, LP	1	1	
K-1 Inc/Loss LEARNSTART I, L.P	704	704	
K-1 Inc/Loss LEARNSTART II, L.P.	694	462	
K-1 Inc/Loss LEGACY CAPITAL, LP	79,084	79,084	
K-1 Inc/Loss LEVEL EQUITY GROWTH PARTNERS I, LP	-10,128	5,651	
K-1 Inc/Loss LJ VENTURES FUND II, L.P	196	196	
K-1 Inc/Loss MAVEN VENTURES FUND III, L.P	209	209	
K-1 Inc/Loss MITHRIL II LP	1,596	1,596	
K-1 Inc/Loss MORTAR & MASH ONE, LLC	5,210	-6,339	
K-1 Inc/Loss NEW FORM CAPITAL I, L.P.	579	579	
K-1 Inc/Loss NIMBLE PARTNERS FUND I, LP	1,610,751	1,610,270	
K-1 Inc/Loss ROCANA VENTURE PTNRS II (US) LP	-832	413	
K-1 Inc/Loss ROGUE CAPITAL PARTNERS, L.P	47	47	
K-1 Inc/Loss SALT FUND I, L.P.	50	50	
K-1 Inc/Loss SILVER LAKE WATERMAN FUND, L.P	13,375	13,375	
K-1 Inc/Loss SKY9 CAPITAL FUND IV, L.P	40	40	
K-1 Inc/Loss SKY9 CAPITAL MVP FUND, L.P	249	249	
K-1 Inc/Loss TANDEM FUND II, LP	70	70	
K-1 Inc/Loss THE CXO FUND, LLC	3,920	3,920	
K-1 Inc/Loss VOLTA ENERGY STORAGE FUND I L.P.	411	411	
K-1 Inc/Loss WILL VENTURES FUND I, L.P	1,448	1,448	
K-1 Inc/Loss WTI FUND X LLC	1	1	

## TY 2021 IRS 990 e-File Render

**Name:** The Passport Foundation

**EIN:** 26-1580196

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Philanthropic Consulting Srvcs	144,000			144,000
INVESTMENT BROKER FEES	46,757	46,757		

## TY 2021 IRS 990 e-File Render

**Name:** The Passport Foundation

**EIN:** 26-1580196

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2021	130,600			
Foreign Tax Paid	8,661	8,661		

# TY 2021 IRS 990 e-File Render

**Name:** The Passport Foundation

**EIN:** 26-1580196

Name	US / Foreign Address	EIN	Description	Amount
NIMBLE PARTNERS FUND I LP	1 LETTERMAN DR BLDG A STE 4900 SAN FRANCISCO, CA 94129	84-4303514	THIS ENTITY IS NOT AN EXCESS BUSINESS HOLDING	702,398
<b>Total</b>				702,398

# TY 2021 IRS 990 e-File Render

**Name:** The Passport Foundation

**EIN:** 26-1580196

Name	US / Foreign Address	EIN	Description	Amount
NIMBLE PARTNERS FUND I LP	1 LETTERMAN DR BLDG A STE 4900 SAN FRANCISCO, CA 94129	84-4303514	CAPITAL CONTRIBUTION TO PARTNERSHIP	9,451,369
<b>Total</b>				9,451,369