

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Open to Public Inspection

For calendar year 2020, or tax year beginning 10-01-2020, and ending 09-30-2021

Name of foundation: The Herb Block Foundation. A Employer identification number: 26-0008276. B Telephone number: (202) 223-8801. C If exemption application is pending, check here. D 1. Foreign organizations, check here. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include: 1 Contributions, gifts, grants, etc., received; 2 Check if the foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10; b Gross sales price for all assets on line 6a; 7 Capital gain net income; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less: Cost of goods sold; c Gross profit or (loss); 11 Other income; 12 Total; 13 Compensation of officers, directors, trustees, etc.; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees; b Accounting fees; c Other professional fees; 17 Interest; 18 Taxes; 19 Depreciation; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses; 24 Total operating and administrative expenses; 25 Contributions, gifts, grants paid; 26 Total expenses and disbursements; 27 Subtract line 26 from line 12; a Excess of revenue over expenses and disbursements; b Net investment income; c Adjusted net income.

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	580,830	24,124	24,124
	<b>2</b> Savings and temporary cash investments . . . . .	586,222	663,103	663,103
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	46,138,571	54,620,995	54,620,995
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ 580,309 Less: accumulated depreciation (attach schedule) ▶ _____ 401,146	188,371	179,163	179,163
<b>15</b> Other assets (describe ▶ _____)	693,870	617,855	617,855	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	48,187,864	56,105,240	56,105,240	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	14,394	180	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	14,394	180	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	48,173,470	56,105,060	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	48,173,470	56,105,060		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	48,187,864	56,105,240		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	48,173,470
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-379,458
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	8,311,048
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	56,105,060
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .	<b>6</b>	56,105,060

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> 1607 CAPITAL DOMESTIC EQUITY FUND			
<b>b</b> 1607 CAPITAL PARTNERS INTERNATIONAL EQUITY			
<b>c</b> LAZARD			
<b>d</b> STATE STREET			
<b>e</b> T. ROWE PRICE			
VANGUARD			
VULCAN			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 354,132			354,132
<b>b</b> 549,490			549,490
<b>c</b> 1,150,015		1,002,859	147,156
<b>d</b> 1,300,000		317,231	982,769
<b>e</b> 1,577,652		1,787,469	-209,817
3,346,765		3,152,394	194,371
406,779			406,779

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			354,132
<b>b</b>			549,490
<b>c</b>			147,156
<b>d</b>			982,769
<b>e</b>			-209,817
			194,371
			406,779

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	2,427,232
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

<b>1</b> Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
<b>2</b> Reserved				<b>2</b>
<b>3</b> Reserved				<b>3</b>
<b>4</b> Reserved				<b>4</b>
<b>5</b> Reserved				<b>5</b>
<b>6</b> Reserved				<b>6</b>
<b>7</b> Reserved				<b>7</b>
<b>8</b> Reserved				<b>8</b>

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here [ ] and enter "N/A" on line 1.
Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary—see instructions)
b Reserved 1 38,678
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 2
3 Add lines 1 and 2. 3 38,678
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . . 5 38,678
6 Credits/Payments:
a 2020 estimated tax payments and 2019 overpayment credited to 2020 6a 24,800
b Exempt foreign organizations—tax withheld at source . . . . . 6b
c Tax paid with application for extension of time to file (Form 8868) . . . . . 6c 25,000
d Backup withholding erroneously withheld . . . . . 6d
7 Total credits and payments. Add lines 6a through 6d 7 49,800
8 Enter any penalty for underpayment of estimated tax. Check here [ ] if Form 2220 is attached. 8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. 10 11,122
11 Enter the amount of line 10 to be: Credited to 2021 estimated tax Refunded 11 11,122

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? [ ] Yes [X] No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). [ ] Yes [X] No
c Did the foundation file Form 1120-POL for this year? [ ] Yes [X] No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? [ ] Yes [X] No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes. [ ] Yes [X] No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? [ ] Yes [X] No
b If "Yes," has it filed a tax return on Form 990-T for this year? [ ] Yes [X] No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? [ ] Yes [X] No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? [ ] Yes [X] No
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. [ ] Yes [X] No
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation. [ ] Yes [X] No
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV [ ] Yes [X] No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. [ ] Yes [X] No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .				<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .				<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>HERBBLOCKFOUNDATION.ORG</u>	<b>Yes</b>			
<b>14</b>	The books are in care of ► <u>THE HERB BLOCK FOUNDATION</u> Telephone no. ► <u>(202) 223-8801</u> Located at ► <u>1730 M STREET NW SUITE 1020 WASHINGTON DC 20036</u> ZIP+4 ► _____				
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <u>15</u>				
<b>16</b>	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>Yes</b>	<b>No</b>		
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	<b>Yes</b>			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly):				
	<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
	<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/>	<b>1b</b>			<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? . . . . .	<b>1c</b>			<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
<b>a</b>	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____				
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>			
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____				
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b>	If "Yes," did it have excess business holdings in 2020 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969; <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) . . . . .	<b>3b</b>			
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>			<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	<b>4b</b>			<b>No</b>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance check here.
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Rows include JEAN J RICKARD, ROBIN MESZOLY, MARCELA BRANE, SARAH ALEX, ATHELIA KNIGHT, JANE ASHER, JILL STANLEY, DONNA MCNULTY, MATTHEW WUERKER, CAROLINE LACEY, CLARENCE PAGE, LAURA HUTCHISON, LYNDA BONIESKIE, DANA PRIEST, PAUL DELANEY.

2 Compensation of five highest-paid employees (other than those included on line 1--see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances.

Total number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CAMBRIDGE ASSOCIATES LLC PO BOX 83232 CHICAGO,IL 606910232	INVESTMENT MGR	105,500
INTERNATIONAL SCHOLARSHIP 1321 MURFREESBORO DR 800 NASHVILLE,TN 37217	PROCESS SCHOLARSHIPS	536,180

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> _____ _____	
<b>2</b> _____ _____	
<b>3</b> _____ _____	
<b>4</b> _____ _____	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b> _____ _____	
<b>2</b> _____ _____	
All other program-related investments. See instructions. <b>3</b> _____ _____	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	52,740,072
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	1,008,162
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	797,018
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	54,545,252
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	54,545,252
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	818,179
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	53,727,073
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	2,686,354

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

**Part XI**

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	2,686,354
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	38,678
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	38,678
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	2,647,676
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	2,647,676
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	2,647,676

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	3,085,899
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	3,085,899
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	3,085,899

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				2,647,676
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only. . . . .				
<b>b</b> Total for prior years: 2018, 2017, 2016				
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .	201,612			
<b>b</b> From 2016. . . . .	774,993			
<b>c</b> From 2017. . . . .	319,206			
<b>d</b> From 2018. . . . .	501,892			
<b>e</b> From 2019. . . . .	518,217			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	2,315,920			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>3,085,899</u>				
<b>a</b> Applied to 2019, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2020 distributable amount				2,647,676
<b>e</b> Remaining amount distributed out of corpus	438,223			
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,754,143			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	201,612			
<b>9</b> <b>Excess distributions carryover to 2021.</b> Subtract lines 7 and 8 from line 6a	2,552,531			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016	774,993			
<b>b</b> Excess from 2017	319,206			
<b>c</b> Excess from 2018. . . . .	501,892			
<b>d</b> Excess from 2019	518,217			
<b>e</b> Excess from 2020	438,223			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
b 85% of line 2a
c Qualifying distributions from Part XII, line 4 for each year listed
d Amounts included in line 2c not used directly for active conduct of exempt activities
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c
3 Complete 3a, b, or c for the alternative test relied upon:
a "Assets" alternative test—enter:
(1) Value of all assets
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
c "Support" alternative test—enter:
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
(3) Largest amount of support from an exempt organization
(4) Gross investment income

Table with 5 columns: (a) 2020, (b) 2019, (c) 2018, (d) 2017, (e) Total. Rows correspond to lines 2a-e and 3a-d.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Statement See Statement See Statement, D C 20036	None		General Support	1,852,000
<b>Total . . . . .</b> ▶ <b>3a</b>				1,852,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, CARTOON SALES, Fees and contracts from government agencies, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income from real estate, Gain or loss from sales of assets, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.



## **Additional Data**

[Return to Form](#)

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

# TY 2020 IRS 990 e-File Render

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	16,320	7,500		8,820

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2020 IRS 990 e-File Render**

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
VIDEO	2009-10-01	198,705	198,705	10.0				198,705
WEBSITE	2010-10-14	35,800	35,800	5.0				35,800
DOCUMENTARY FILM	2013-04-23	1,000,000	370,833	20.0	50,000			420,833
DVD PROD-EXHIBITS	2013-04-02	221,649	166,237	10.0	22,165			188,402
WEBSITE REFRESH	2016-11-01	19,250	15,079	5.0	3,850			18,929

# TY 2020 IRS 990 e-File Render

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Person Name	Explanation
JEAN J RICKARD	Through July 2021.

## TY 2020 IRS 990 e-File Render

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Contractor	Explanation
CAMBRIDGE ASSOCIATES LLC	INVESTMENT MANAGER
INTERNATIONAL SCHOLARSHIP	PROCESS SCHOLARSHIPS - ABOVE AMOUNT INCLUDES SCHOLARSHIP FUNDS

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2020 IRS 990 e-File Render**

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE & FIXTS	2002-01-04	6,387	6,387	SL	7				
CONDOMINIUM	2003-09-30	330,000	146,437	SL	40	8,250			
FURNITURE & FIXTS	2003-10-01	38,992	38,992	SL	7				
CONDO-TRANE RTU	2007-03-12	9,602	9,602	SL	10				
TRAV EXHIBIT SET 1	2009-10-01	46,638	46,638	SL	3				
TRAV EXHIBIT 2-4	2010-08-01	76,708	76,708	SL	3				
TRAV EXHIBIT SET 5	2011-02-15	58,495	58,495	SL	3				
TV & BLU RAY	2013-01-16	1,001	1,001	SL	7				
3 COMPUTERS & SFTW	2014-04-15	2,921	2,921	SL	5				
GIFTS ONLINE SETU	2014-04-01	4,000	3,712	SL	7	288			
CONDO-WINDOW	2016-04-19	2,950	653	SL	20	148			
COMPUTERS	2019-12-28	2,614	392	SL	5	523			

## TY 2020 IRS 990 e-File Render

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Identifier	Return Reference	Explanation
Investment in Foreign Countries	INVESTMENTS IN FOREIGN COUNTRIES	THE FOUNDATION INVESTS IN VARIOUS FUNDS WHICH HOLD INVESTMENTS IN VARIOUS COUNTRIES.

**TY 2020 IRS 990 e-File Render****Name:** The Herb Block Foundation**EIN:** 26-0008276

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
1607 CAPITAL INTL EQ		7,845,395	7,845,395
1607 DOMESTIC EQUITY		5,084,267	5,084,267
DIMENSION FUNDS		2,280,451	2,280,451
FORESTER DIV		12,254,821	12,254,821
GMO CLIMATE CHANGE FUND		1,511,391	1,511,391
JOHCM FUND		1,965,234	1,965,234
LAZARD FUND		816,512	816,512
ORBIS		3,360,790	3,360,790
PIMCO INCOME INST		2,235,962	2,235,962
STATE STREET TRUST CO		9,497,673	9,497,673
VANGUARD		2,804,034	2,804,034
VULCAN VALUE PTNRS		4,964,465	4,964,465
T ROWE PRICE		0	0

**TY 2020 IRS 990 e-File Render****Name:** The Herb Block Foundation**EIN:** 26-0008276

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE & FIXTS	6,387	6,387		
CONDOMINIUM	330,000	154,687	175,313	
FURNITURE & FIXTS	38,992	38,992		
CONDO-TRANE RTU	9,602	9,602		
TRAV EXHIBIT SET 1	46,638	46,638		
TRAV EXHIBIT 2-4	76,708	76,708		
VIDEO	198,705	198,705		
WEBSITE	35,800	35,800		
TRAV EXHIBIT SET 5	58,495	58,495		
TV & BLU RAY	1,001	1,001		
DOCUMENTARY FILM	1,000,000	420,833	579,167	
DVD PROD-EXHIBITS	221,649	188,402	33,247	
3 COMPUTERS & SFTW	2,921	2,921		
GIFTS ONLINE SETU	4,000	4,000		
CONDO-WINDOW	2,950	801	2,149	
WEBSITE REFRESH	19,250	18,929	321	
COMPUTERS	2,614	915	1,699	

# TY 2020 IRS 990 e-File Render

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	1,355			1,355

## TY 2020 IRS 990 e-File Render

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSIT	5,120	5,120	5,120
DOCUMENTARY FILM, NET	629,167	579,167	579,167
WEBSITE, NET	4,171	321	321
DVD PRODUCTION, NET	55,412	33,247	33,247

# TY 2020 IRS 990 e-File Render

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE AND ADMINISTRATIVE	4,897			4,897
INSURANCE	12,370			12,370
AWARDS AND PRIZES	31,785			31,785
SCHOLARSHIPS	500,000			500,000
WEBSITE MAINTENANCE	10,645			10,645
DUES AND SUBSCRIPTIONS	16,292			16,292
BANK FEE	556	556		
UTILITIES	4,250			4,250
POSTAGE AND SHIPPING	3,194			3,194
TELEPHONE	11,279			11,279

# TY 2020 IRS 990 e-File Render

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CARTOON SALES	9,100		

## TY 2020 IRS 990 e-File Render

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	8,311,048

## TY 2020 IRS 990 e-File Render

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARD PAYABLE	854	180
PAYABLES TO AND ON BEHALF OF AWARD RECIPIENTS	13,540	

## TY 2020 IRS 990 e-File Render

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL FEES	6,156			6,156
PROFESSIONAL FEES	952			952
OTHER CONSULTANTS	17,649			17,649
COMPUTER CONSULTANTS	7,766			7,766
INVESTMENT MANAGEMENT FEES	203,601	203,601		
SCHOLARSHIP ADMIN	37,418			37,418

## TY 2020 IRS 990 e-File Render

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	27,883			27,883
TAXES & LICENSES	349			349
INCOME TAXES	30,480			30,480
REAL ESTATE TAX	13,499			13,499