Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation
THE NAU FOUNDATION

A Employer identification number
20-8457303

Number and street (or P.O. box number if mail is not delivered to street address)
2229 SAN FELIPE STE 1250

Room/suite

B Telephone number (see instructions)
(713) 848-1884

City or town, state or province, country, and ZIP or foreign postal code
HOUSTON, TX 77019

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 22,224,867

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	304,039	304,039		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,469,161			
	b	Gross sales price for all assets on line 6a 9,465,057				
	7	Capital gain net income (from Part IV, line 2)		1,469,161		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	752,036	752,036	0	
	12	**Total.** Add lines 1 through 11	2,525,236	2,525,236	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0	0	0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,300	975	0	325
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	71,800	1,800	0	0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	147,294	147,294	0	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	220,394	150,069	0	325
	25	Contributions, gifts, grants paid	21,604,129			21,604,129
	26	**Total expenses and disbursements.** Add lines 24 and 25	21,824,523	150,069	0	21,604,454
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-19,299,287			
	b	**Net investment income** (if negative, enter -0-)		2,375,167		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	14,970	27,228	27,228
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	4,087,033	277,472	277,472
	b	Investments—corporate stock (attach schedule)	18,031,556	10,149,900	10,149,900
	c	Investments—corporate bonds (attach schedule)	1,091,478	922,615	922,615
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	15,803,986	10,847,652	10,847,652
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	39,029,023	22,224,867	22,224,867
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	39,029,023	22,224,867	
	28	Retained earnings, accumulated income, endowment, or other funds	0	0	
	29	**Total net assets or fund balances** (see instructions)	39,029,023	22,224,867	
	30	**Total liabilities and net assets/fund balances** (see instructions)	39,029,023	22,224,867	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	39,029,023
2	Enter amount from Part I, line 27a	2	-19,299,287
3	Other increases not included in line 2 (itemize) ▶	3	2,495,131
4	Add lines 1, 2, and 3	4	22,224,867
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	22,224,867

NOTE Certain cell values marked in red font are hyperlinks to web sources.

Source: Ministry of Finance, Government of India, Table 1.1 Page 1 of 2

| Sl. No. | Name of the Company | Date of Incorporation | Date of Commencement of Business | Nature of Business | Nature of Activities | Nature of Industry | Nature of Industry (Sub-Sector) | Nature of Industry (Sub-Sector) | Nature of Industry (Sub-Sector)

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Bracket for line 1a Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	33,015
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	33,015
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	57,280
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	57,280
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	24,265
11	Enter the amount of line 10 to be: **Credited to 2022 estimated tax** ▶ 24,265 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶ N/A			
14	The books are in care of ▶ CAROLINE BAKER Telephone no. ▶ (713) 848-1884			
	Located at ▶ 2229 SAN FELIPE STE 1250 HOUSTON TX ZIP+4 ▶ 77019			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOHN L NAU III 2229 SAN FELIPE STE 1250 HOUSTON, TX 77019	PRESIDENT, DIRECTOR 1.00	0	0	0
ELIZABETH NAU STEPANIAN 2229 SAN FELIPE STE 1250 HOUSTON, TX 77019	DIRECTOR 0.25	0	0	0
VICTORIA NAU JOHNSON 2229 SAN FELIPE STE 1250 HOUSTON, TX 77019	DIRECTOR 0.25	0	0	0
ROBERT BOBLITT 2229 SAN FELIPE STE 1250 HOUSTON, TX 77019	SECRETARY, DIRECTOR 0.50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
WL GRAY JR 900 20TH AVE SOUTH SUITE 1305 NASHVILLE,TN 37212	INVESTMENT ADVISORY SERVICES	128,280

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CONTRIBUTIONS OF CASH TO EDUCATION	12,673,223
2 CONTRIBUTIONS OF STOCK TO EDUCATION	8,586,341
3 CONTRIBUTIONS OF STOCK TO MEDICAL	344,565
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	33,554,733
b	Average of monthly cash balances			1b	36,227
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	33,590,960
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	33,590,960
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	503,864
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.			5	33,087,096
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	1,654,355

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	1,654,355
2a	Tax on investment income for 2021 from Part V, line 5	2a	33,015		
b	Income tax for 2021. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	33,015
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,621,340
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	1,621,340
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	1,621,340

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				1,621,340
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016. 252,108				
b From 2017. 560,997				
c From 2018. 204,717				
d From 2019. 444,307				
e From 2020. 4,552,374				
f **Total** of lines 3a through e	6,014,503			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ $ 21,604,454				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				1,621,340
e Remaining amount distributed out of corpus	19,983,114			
5 Excess distributions carryover applied to 2021. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	25,997,617			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .	252,108			
9 **Excess distributions carryover to 2022.** Subtract lines 7 and 8 from line 6a	25,745,509			
10 Analysis of line 9:				
a Excess from 2017 560,997				
b Excess from 2018 204,717				
c Excess from 2019. . . . 444,307				
d Excess from 2020 4,552,374				
e Excess from 2021 19,983,114				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2021	**(b)** 2020	**(c)** 2019	**(d)** 2018	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JOHN L NAU III

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
METHODIST HOSPITAL FOUNDATION 1707 SUNSET BLVD HOUSTON,TX 77005	N/A	PUBLIC CHARITY	EDUCATION	375,000
SUL ROSS BORDERLAND RESEARCH PO BOX C-21 ALPINE,TX 79832	N/A	PUBLIC CHARITY	EDUCATION	150,000
THE COLLEGE FOUNDATION OF UVA PO BOX 400807 CHARLOTTESVILLE,VA 22904	N/A	PUBLIC CHARITY	EDUCATION	11,170,000
THE UT FOUNDATION ONE UTSA CIRCLE NORTH PASEO BUILDING 5102 SAN ANTONIO,TX 78249	N/A	PUBLIC CHARITY	EDUCATION	200,000
UNIVERSITY OF VIRGINIA PO BOX 400331 CHARLOTTESVILLE,VA 229044331	N/A	PUBLIC CHARITY	EDUCATION	7,659,129
GREATER YELLOWSTONE COALITION 215 SOUTH WALLACE AVE BOZEMAN,MT 50000	N/A	PUBLIC CHARITY	EDUCATION	50,000
NATIONAL PARK FOUNDATION 1500 K STREET NW STE 700 WASHINGTON,DC 20005	N/A	PUBLIC CHARITY	EDUCATION	2,000,000
Total . . . . . ▶ **3a**				21,604,129
b *Approved for future payment*				
SUL ROSS BORDERLAND RESEARCH PO BOX C-21 ALPINE,TX 79832	N/A	PUBLIC CHARITY	EDUCATION	750,000
THE COLLEGE FOUNDATION OF UVA PO BOX 400110 CHARLOTTESVILLE,VA 22904	N/A	PUBLIC CHARITY	EDUCATION	475,000
THE UT FOUNDATION ONE UTSA CIRCLE NORTH PASEO BUILDING 5102 SAN ANTONIO,TX 78249	N/A	PUBLIC CHARITY	EDUCATION	600,000
UNIVERSITY OF VIRGINIA PO BOX 400331 CHARLOTTESVILLE,VA 229044331	N/A	PUBLIC CHARITY	EDUCATION	3,895,407
NATIONAL PARK FOUNDATION 1500 K STREET NW STE 700 WASHINGTON,DC 20005	N/A	PUBLIC CHARITY	EDUCATION	9,000,000
Total . . . . . ▶ **3b**				14,720,407

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,469,161	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: **a**					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		2,525,236	0
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				**13**	2,525,236

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2022-11-10 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
BRYAN F CLARK				P00360796
Firm's name ▶ BC CONSULTING PLLC				Firm's EIN ▶01-0687790
Firm's address ▶ 955 GEMINI STREET HOUSTON, TX 77058				Phone no. (713) 226-7800

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: THE NAU FOUNDATION

EIN: 20-8457303

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,300	975	0	325

TY 2021 IRS 990 e-File Render

Name: THE NAU FOUNDATION

EIN: 20-8457303

Identifier	Return Reference	Explanation
HOUSTON METHODIST FOUNDATION	PART XIV - SUPPLEMENTARY INFORMATION	THE NAU FOUNDATION CONTRIBUTED STOCK TO THE FOLLOWING RECIPIENT:RECIPIENT NAME: HOUSTON METHODIST FOUNDATIONDESCRIPTION: 613 SHARES OF CAPITAL ONE FINANCIAL (COF)DATE OF GIFT: 12/20/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $45,905FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $85,121RECIPIENT NAME: HOUSTON METHODIST FOUNDATIONDESCRIPTION: 3,223 SHARES OF CISCO SYSTEMS INC (CSCO)DATE OF GIFT: 12/20/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $106,889FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $192,913RECIPIENT NAME: HOUSTON METHODIST FOUNDATIONDESCRIPTION: 75 SHARES OF OREILLY AUTOMOTIVE INC (ORLY)DATE OF GIFT: 12/20/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $20,679FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $50,310RECIPIENT NAME: HOUSTON METHODIST FOUNDATIONDESCRIPTION: 478 SHARES OF ZURN WATER SOLUTIONS CORP (ZWS)DATE OF GIFT: 12/20/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $4,452FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $16,221
NATIONAL PARK FOUNDATION	PART XIV - SUPPLEMENTARY INFORMATION	THE NAU FOUNDATION CONTRIBUTED STOCK TO THE FOLLOWING RECIPIENT:RECIPIENT NAME: NATIONAL PARK FOUNDATIONDESCRIPTION: 2,405 SHARES OF HOME DEPOT INC. (HD)DATE OF GIFT: 12/20/21BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $133,207FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR VALUE OF GIFT: $927,212
UNIVERSITY OF VIRGINIA	PART XIV - SUPPLEMENTARY INFORMATION	THE NAU FOUNDATION CONTRIBUTED STOCK TO THE FOLLOWING RECIPIENT:RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 486.208 SHARES OF AMERICAN TOWER CORP NEW COM (AMT)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $79,931 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $128,228 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 6.792 SHARES OF AMERICAN TOWER CORP NEW COM (AMT)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $1,622 FAIR MARKET VALUATION METHOD: COST BASISFAIR MARKET VALUE OF GIFT: $1,622 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 169 SHARES OF ANSYS INC COM (ANSS)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $18,159 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $58,402 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 600 SHARES OF APPLE INC (AAPL)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $779 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $85,287 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 298 SHARES OF APTIV PLC SHS (APTV)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $21,417 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $48,355 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 288 SHARES OF AUTODESK INC COM (ADSK)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $33,822 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $79,702 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 772.926 SHARES OF AUTOMATIC DATA PROCESSING INC COM (ADP)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $66,640 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $157,542 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 11.074 SHARES OF AUTOMATIC DATA PROCESSING INC COM (ADP)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $2,064 FAIR MARKET VALUATION METHOD: COST BASISFAIR MARKET VALUE OF GIFT: $2,064 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 500 SHARES OF BERKSHIRE HATHAWAY INC DEL CL B NEW (BRKB)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $65,995 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $139,934 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 1000 SHARES OF BERKSHIRE HATHAWAY INC NEW CL B (BRKB)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $46,335 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $279,868 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 587.643 SHARES OF BLACKROCK INC COM (BLK)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $172,875 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $492,136 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 6.357 SHARES OF BLACKROCK INC COM (BLK)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $4,551 FAIR MARKET VALUATION METHOD: COST BASISFAIR MARKET VALUE OF GIFT: $4,551 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 735 SHARES OF BOEING CO COM (BA)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $96,785 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $166,029 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 370.311 SHARES OF BORGWARNER INC COM (BWA)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $14,964 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $17,466 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 1.689 SHARES OF BORGWARNER INC COM (BWA)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $63 FAIR MARKET VALUATION METHOD: COST BASISFAIR MARKET VALUE OF GIFT: $63 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 3000 SHARES OF CARLSBERG AS SPONSORED ADR (CABGY)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $47,910 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $99,465 RECIPIENT NAME:

Identifier	Return Reference	Explanation
		UNIVERSITY OF VIRGINIADESCRIPTION: 763 SHARES OF CIGNA CORP NEW COM (CI)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $115,909 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $155,229 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 2000 SHARES OF CISCO SYSTEMS INC (CSCO)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $67,517 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $109,130 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 200 SHARES OF CME GROUP INC (CME)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $14,220 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $40,472 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 2892.363 SHARES OF COMCAST CORP NEW CL A (CMCSA)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $82,667 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $150,598 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 28.637 SHARES OF COMCAST CORP NEW CL A (CMCSA)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $1,328 FAIR MARKET VALUATION METHOD: COST BASISFAIR MARKET VALUE OF GIFT: $1,328 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 2037.628 SHARES OF CONSTELLATION BRANDS INC CL A (STZ)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $108,954 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $446,964 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 7.372 SHARES OF CONSTELLATION BRANDS INC CL A (STZ)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $1,519 FAIR MARKET VALUATION METHOD: COST BASISFAIR MARKET VALUE OF GIFT: $1,519 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 500 SHARES OF DIAGEO PLC NEW GB SPON ADR (DEO)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $58,008 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $96,896 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 502 SHARES OF DOLLAR GEN CORP NEW COM (DG)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $43,373 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $105,139 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 417 SHARES OF DOLLAR TREE INC COM (DLTR)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $27,614 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $41,097 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 567.435 SHARES OF DUPONT DE NEMOURS INC COM (DD)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $49,592 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $39,400 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 2.565 SHARES OF DUPONT DE NEMOURS INC COM (DD)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $169 FAIR MARKET VALUATION METHOD: COST BASISFAIR MARKET VALUE OF GIFT: $169 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 400 SHARES OF EPAM SYSTEMS INC (EPAM)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $32,696 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $232,576 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 74.902 SHARES OF EQUINIX INC COM (EQIX)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $19,803 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $56,425 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 0.098 SHARES OF EQUINIX INC COM (EQIX)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $69 FAIR MARKET VALUATION METHOD: COST BASISFAIR MARKET VALUE O
UNIVERSITY OF VIRGINIA	PART XIV - SUPPLEMENTARY INFORMATION	THE NAU FOUNDATION CONTRIBUTED STOCK TO THE FOLLOWING RECIPIENT:RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 20.368 SHARES OF SCHWAB CHARLES CORP COM (SCHW)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $1,218 FAIR MARKET VALUATION METHOD: COST BASISFAIR MARKET VALUE OF GIFT: $1,218 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 204.34 SHARES OF SKYWORKS SOLUTIONS INC COM (SWKS)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $8,094 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $32,543 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 0.66 SHARES OF SKYWORKS SOLUTIONS INC COM (SWKS)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $102 FAIR MARKET VALUATION METHOD: COST BASISFAIR MARKET VALUE OF GIFT: $102 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 827 SHARES OF SPROUTS FMRS MKT INC COM (SFM)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $17,921 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $18,657 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 395.824 SHARES OF STRYKER CORPORATION COM (SYK)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $42,771 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $102,435 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 2.176 SHARES OF STRYKER CORPORATION COM (SYK)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $477 FAIR MARKET VALUATION METHOD: COST BASISFAIR MARKET VALUE OF GIFT: $477 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 98 SHARES OF TELEFLEX INCORPORATED COM (TFX)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $24,017 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $34,666 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 1640 SHARES OF T-MOBILE US INC COM (TMUS)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $111,305 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $192,479 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 214.018 SHARES OF TRACTOR SUPPLY CO COM (TSCO)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $16,084 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $41,481 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 1.982 SHARES OF TRACTOR SUPPLY CO COM (TSCO)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $307 FAIR MARKET VALUATION METHOD: COST BASISFAIR MARKET VALUE OF GIFT:

Identifier	Return Reference	Explanation
		$307 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 412.127 SHARES OF TRANSUNION COM (TRU)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $20,032 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $45,909 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 0.873 SHARES OF TRANSUNION COM (TRU)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $83 FAIR MARKET VALUATION METHOD: COST BASISFAIR MARKET VALUE OF GIFT: $83 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 685.785 SHARES OF UNION PAC CORP COM (UNP)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $76,900 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $146,881 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 3.215 SHARES OF UNION PAC CORP COM (UNP)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $660 FAIR MARKET VALUATION METHOD: COST BASISFAIR MARKET VALUE OF GIFT: $660 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 694.085 SHARES OF UNITEDHEALTH GROUP INC COM (UNH)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $95,518 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $281,344 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 4.915 SHARES OF UNITEDHEALTH GROUP INC COM (UNH)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $1,718 FAIR MARKET VALUATION METHOD: COST BASISFAIR MARKET VALUE OF GIFT: $1,718 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 193 SHARES OF UNIVERSAL HLTH SVCS INC CL B (UHS)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $19,941 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $25,067 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 2855.703 SHARES OF US BANCORP DEL COM NEW (USB)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $133,836 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $176,078 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 76.297 SHARES OF US BANCORP DEL COM NEW (USB)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $3,600 FAIR MARKET VALUATION METHOD: COST BASISFAIR MARKET VALUE OF GIFT: $3,600 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 1679.322 SHARES OF WELLS FARGO CO NEW COM (WFC)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $62,301 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $78,966 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 13.678 SHARES OF WELLS FARGO CO NEW COM (WFC)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $492 FAIR MARKET VALUATION METHOD: COST BASISFAIR MARKET VALUE OF GIFT: $492 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 557.063 SHARES OF WESTERN ALLIANCE BANCORP COM (WAL)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $30,647 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $62,029 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 4.937 SHARES OF WESTERN ALLIANCE BANCORP COM (WAL)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $372 FAIR MARKET VALUATION METHOD: COST BASISFAIR MARKET VALUE OF GIFT: $372 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 147 SHARES OF WEX INC COM (WEX)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $17,102 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $26,074 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 247.944 SHARES OF XILINX INC COM (XLNX)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $19,024 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $38,648 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 0.056 SHARES OF XILINX INC COM (XLNX)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $8 FAIR MARKET VALUATION METHOD: COST BASISFAIR MARKET VALUE OF GIFT: $8 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 266.007 SHARES OF XYLEM INC COM (XYL)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $20,807 FAIR MARKET VALUATION METHOD: COMPARABLE SALESFAIR MARKET VALUE OF GIFT: $31,654 RECIPIENT NAME: UNIVERSITY OF VIRGINIADESCRIPTION: 1.993 SHARES OF XYLEM INC COM (XYL)DATE OF GIFT: 10/12/2021BOOK VALUATION METHOD: PURCHASE PRICEBOOK VALUE OF GIFT: $209 FAIR MARKET VALUATION METHOD: COST BASISFAIR MARKET VALUE OF GIFT: $209

TY 2021 IRS 990 e-File Render

Name: THE NAU FOUNDATION

EIN: 20-8457303

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CITIGROUP INC BOND	252,550	252,550
ENERGY TRANSFER OPERATING LP BOND 6.625%	113,690	113,690
ENERGY TRANSFER OPERATING LP BOND 7.125%	304,500	304,500
HUNTINGTON BANCSHARES INC BOND	101,500	101,500
MPLX LP BOND	150,375	150,375

TY 2021 IRS 990 e-File Render

Name: THE NAU FOUNDATION

EIN: 20-8457303

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADOBE INC COM	195,069	195,069
ALPHABET INC CAP STK CL A	628,658	628,658
ALPHABET INC CAP STK CL C	1,056,160	1,056,160
AMAZON.COM INC	683,540	683,540
ANALOG DEVICES INC COM	160,905	160,905
APPLE INC COM	1,765,184	1,765,184
CAPITAL ONE FINANCIAL CORP COM	644	644
CHEVRON CORP NEW COM	96,512	96,512
CISCO SYS INC COM	3,102	3,102
CITIGROUP INC COM	125,818	125,818
COSTCO WHOLESALE CORP COM	590,006	590,006
DISNEY WALT CO	64,589	64,589
HOME DEPOT INC COM	126,302	126,302
ICON PLC ORD EUR0.06	35,306	35,306
LINDE PLC COM	211,649	211,649
MASTERCARD INC CL A	729,579	729,579
MICROSOFT CORP	1,599,437	1,599,437
NEXTERA ENERGY INC COM	82,516	82,516
ORACLE CORP COM	88,718	88,718
TARGET CORP COM	594,450	594,450
TEXAS INSTRUMENTS INC COM	122,577	122,577
THERMO FISHER SCIENTIFIC INC	278,462	278,462
V F CORM COM	481	481
VISA INC COM	910,141	910,141
ZURN WATER SOLUTIONS CORP COM	95	95

TY 2021 IRS 990 e-File Render

Name:	THE NAU FOUNDATION
EIN:	20-8457303
US Government Securities - End of Year Book Value:	277,472
US Government Securities - End of Year Fair Market Value:	277,472
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2021 IRS 990 e-File Render

Name: THE NAU FOUNDATION

EIN: 20-8457303

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMERICAN FUNDS CAPITAL WORLD GROWTH & INCOME FUND CLASS F2	FMV	278,204	278,204
AMERICAN FUNDS FUNDAMENTAL INVESTORS FUND CLASS F2	FMV	231,861	231,861
NATIXIS VAUGHAN NELSON SELECT FUND CLASS Y	FMV	351,878	351,878
VANGUARD FTSE EMERGING MARKETS ETF	FMV	197,840	197,840
FIDELITY CONSERVATIV INCOME BOND FD CL	FMV	4,856,275	4,856,275
ARMISTICE CAPITAL OFFSHORE FUND	FMV	1,519,543	1,519,543
CONTEXT PARTNERS OFFSHORE, LTD	FMV	3,362,056	3,362,056
UBS INSURED SWEEP PROGRAM	FMV	49,995	49,995

TY 2021 IRS 990 e-File Render

Name: THE NAU FOUNDATION

EIN: 20-8457303

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	147,294	147,294	0	0

TY 2021 IRS 990 e-File Render

Name: THE NAU FOUNDATION

EIN: 20-8457303

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CAPITAL GAIN DISTRIBUTION	83,671	83,671	
ORDINARY INCOME FROM PASSTHROUGH - ARMISTICE CAPITAL OFFSHORE FUND LTD.	668,365	668,365	

TY 2021 IRS 990 e-File Render

Name: THE NAU FOUNDATION

EIN: 20-8457303

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	2,495,131

TY 2021 IRS 990 e-File Render

Name: THE NAU FOUNDATION

EIN: 20-8457303

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	1,800	1,800	0	0
FEDERAL TAXES PAID	70,000	0	0	0