Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation
THE ABSTRACTION FUND

A Employer identification number
20-5327719

Number and street (or P.O. box number if mail is not delivered to street address)
BAKER TILLY 1 PENN PLZ 3000

Room/suite

B Telephone number (see instructions)
(212) 697-6900

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10119

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 2,101,419

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	270,020			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	26,487	16,230		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	92,747			
	b	Gross sales price for all assets on line 6a 365,027				
	7	Capital gain net income (from Part IV, line 2)		362,060		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	28,266	0		
	12	**Total.** Add lines 1 through 11	417,520	378,290		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	16,978	8,489		8,489
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	91,250	72,528		2,190
	24	**Total operating and administrative expenses.** Add lines 13 through 23	108,228	81,017		10,679
	25	Contributions, gifts, grants paid	238,500			238,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	346,728	81,017		249,179
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	70,792			
	b	**Net investment income** (if negative, enter -0-)		297,273		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	552,275	713,805	713,805
	2	Savings and temporary cash investments	134,707	135,075	135,075
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	221	227	506
	b	Investments—corporate stock (attach schedule)	290,203	290,203	571,990
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	311,609	238,032	680,005
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	16,731	38	38
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,305,746	1,377,380	2,101,419
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	36,182	37,024	
	23	**Total liabilities**(add lines 17 through 22)	36,182	37,024	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	1,269,564	1,340,356	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	0	0	
	29	**Total net assets or fund balances** (see instructions)	1,269,564	1,340,356	
	30	**Total liabilities and net assets/fund balances** (see instructions)	1,305,746	1,377,380	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,269,564
2	Enter amount from Part I, line 27a	2	70,792
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,340,356
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	1,340,356

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	2,000 SHARES AMETEK	D		2021-05-06
b	SHORT TERM THRU PARTNERSHIPS	P		
c	LONG TERM THRU PARTNERSHIPS	P		
d	SEC 1231 THRU PARTNERSHIPS	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	269,839		707	269,132
b	151			151
c			2,260	-2,260
d	95,037			95,037
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				269,132
b				151
c				-2,260
d				95,037
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	362,060
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Bracket for line 1a Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,132
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	4,132
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	6,000
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,200
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	7,200
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3,068
11	Enter the amount of line 10 to be: **Credited to 2022 estimated tax** ▶ 3,068 **Refunded** ▶	11	0

Part VI-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10	Yes	

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BAKER TILLY US LLP Telephone no. ▶(212) 697-6900

Located at ▶ONE PENN PLAZA SUITE 3000 NEW YORK NY ZIP+4 ▶10119

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Line	Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NINA ROSENWALD ONE PENN PLAZA SUITE 3000 NEW YORK, NY 10119	PRESIDENT, TREASURER 2.00	0	0	0
JOEL ZBAR 733 THIRD AVENUE NEW YORK, NY 10017	DIRECTOR 0.25	0	0	0
GEORGETTE GELBARD 733 THIRD AVENUE NEW YORK, NY 10017	SECRETARY 0.25	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	528,999
b	Average of monthly cash balances	1b	821,322
c	Fair market value of all other assets (see instructions)	1c	671,665
d	**Total** (add lines 1a, b, and c)	1d	2,021,986
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,021,986
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	30,330
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.	5	1,991,656
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	99,583

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	99,583
2a	Tax on investment income for 2021 from Part V, line 5 — 2a: 4,132		
b	Income tax for 2021. (This does not include the tax from Part V.) — 2b:		
c	Add lines 2a and 2b	2c	4,132
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	95,451
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	95,451
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	95,451

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7					95,451
2 Undistributed income, if any, as of the end of 2021:					
a Enter amount for 2020 only.				0	
b Total for prior years: 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2021:					
a From 2016.	567,213				
b From 2017.	564,189				
c From 2018.	485,157				
d From 2019.	551,741				
e From 2020.	140,163				
f **Total** of lines 3a through e		2,308,463			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ $ 249,179					
a Applied to 2020, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2021 distributable amount					95,451
e Remaining amount distributed out of corpus		153,728			
5 Excess distributions carryover applied to 2021. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		2,462,191			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount—see instructions			0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .		567,213			
9 **Excess distributions carryover to 2022.** Subtract lines 7 and 8 from line 6a		1,894,978			
10 Analysis of line 9:					
a Excess from 2017	564,189				
b Excess from 2018	485,157				
c Excess from 2019. . . .	551,741				
d Excess from 2020	140,163				
e Excess from 2021	153,728				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2021	**(b)** 2020	**(c)** 2019	**(d)** 2018	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AHA FOUNDATION 130 7TH AVENUE SUITE 236 NEW YORK, NY 10011	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	10,000
AIR FORCE ASSOCIATION 1501 LANGSTON BLVD ARLINGTON, VA 22209	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	3,000
AMERICAN FIRST LEGAL FOUNDATION 611 PENNSYLVANIA AVE SE 231 WASHINGTON, DC 20003	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	5,000
AMERICAN FRIENDS OF BAR-ILAN UNIVERSITY 160 E 56TH ST STE 5 NEW YORK, NY 10022	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	10,000
AMERICAN FRIENDS OF KESHET EILON INC BENEFIT OFFICE 25 TRINITY PASS POUND RIDGE, NY 105761716	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	7,500
AMERICAN INSTITUTE FOR BEHAVIORAL RESEARCH AND TECHNOLOGY 1035 EAST VISTA WAY STE 120 VISTA, CA 92084	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	10,000
AMERICAN SPECTATOR FOUNDATION 122 S ROYAL ST ALEXANDRIA, VA 22314	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	7,000
AMERICAN ZIONIST MOVEMENT 40 WALL ST STE 706 NEW YORK, NY 10005	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	1,000
CENTER FOR JEWISH COMMUNITY STUDIES 7 CHURCH LN STE 9 PIKESVILLE, MD 21208	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	5,000
CONSERVATIVE PARTNERSHIP INSTITUTE INC 611 PENNSYLVANIA AVE SE WASHINGTON, DC 20003	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	1,000
COUNCIL OF MUSLIMS AGAINST ANTISEMITISM 4000 DUNDAS STREET W TORONTO M6S 2T7 CA	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	5,000
DAVID HOROWITZ FREEDOM CENTER PO BOX 55089 SHERMAN OAKS, CA 91499	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	10,000
FLAG 301 E LEMON ST SUITE B TARPON SPRINGS, FL 34689	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	2,000
FIVER CHILDRENS FOUNDATION 519 8TH AVE NEW YORK, NY 10018	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	1,000
FREEDOM FOUNDATION PO BOX 552 OLYMPIA, WA 98507	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	5,000
HILLSDALE COLLEGE 33 E COLLEGE ST HILLSDALE, MI 49242	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	1,000
ICI-USA PO BOX 14153 NEW IBERIA, LA 70562	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	2,000
INDEPENDENT WOMEN'S FORUM 1875 I ST NW WASHINGTON, DC 20006	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	5,000
INVESTIGATIVE PROJECT ON TERRORISM FOUNDATION 5614 CONNECTICUT AVE NW NO 341 WASHINGTON, DC 20015	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	30,000
JACKSON HEALTH FOUNDATION 1500 NW 12TH AVE STE 1117 MIAMI, FL 33136	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	1,000
JCC ROCKLAND 450 WEST NYACK ROAD WEST NYACK, NY 10994	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	6,000
MANHATTAN INSTITUTE FOR POLICY RESEARCH 52 VANDERBILT AVE NEW YORK, NY 10017	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	10,000

MEMRI PO BOX 27837 WASHINGTON,D C 20038	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	10,000
MIDDLE EAST FORUM 1650 MARKET STREET STE 3600 PHILADELPHIA,P A 19103	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	5,000
NATIONAL ASSOCIATION FAO BEYOND SUNCARE PASEO CASTELLANA 190 PLANTA 6 PTA E MADRID 28046 SP	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	2,000
NATIONAL REVIEW INSTITUTE 19 W 44TH STREET STE 1701 NEW YORK,N Y 10036	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	5,000
NGO MONITOR 10 YAD HARUTZIM ST JERUSALEM 9342148 IS	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	10,000
NYU LANGONE MEDICAL CENTER 530 1ST AVE NEW YORK,N Y 10016	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	25,000
POLICE ATHLETIC LEAGUE 34 1/2 EAST 12TH ST NEW YORK,N Y 10003	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	1,500
PROJECT VERITAS 1214 BOSTON POST ROAD NO 148 MAMARONECK,N Y 10543	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	15,000
RADICAL HOPE INC 9 STACEY CIRCLE CONCORD,M A 01742	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	10,000
RID 333 COMMERCE STREET ALEXANDRIA,V A 22314	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	1,000
SPIKED LIMITED 8 DEVONSHIRE SQUARE LONDON EC2M 4PL O C	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	1,500
THE CENTRAL FUND FOR ISRAEL 980 AVENUE OF THE AMERICAS NEW YORK,N Y 10018	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	10,000
THE WILD TOMORROW FUND 413 W 48TH STREET SUITE 3F NEW YORK,N Y 10036	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	5,000
Total . . . . ▶ **3a**				238,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	92,747	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FEDERAL REFUND			01	28,266	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .		0		147,500	0

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 147,500

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	**1a(1)**		**No**
(2) Other assets	**1a(2)**		**No**
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
(4) Reimbursement arrangements	**1b(4)**		**No**
(5) Loans or loan guarantees	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date 2022-11-10 | Title

May the IRS discuss this return with the preparer shown below? See instructions. ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
RANDI A SCHUSTER				P00747022

Firm's name ▶ BAKER TILLY US LLP | Firm's EIN ▶39-0859910

Firm's address ▶ ONE PENN PLAZA SUITE 3000
NEW YORK, NY 10119 | Phone no. (212) 697-6900

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: THE ABSTRACTION FUND

EIN: 20-5327719

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	16,978	8,489		8,489

TY 2021 IRS 990 e-File Render

Name: THE ABSTRACTION FUND

EIN: 20-5327719

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3570 SHS AMETEK INC.	285,007	524,933
401 SHS CHEVRON CORP	5,196	47,057

TY 2021 IRS 990 e-File Render

Name:	THE ABSTRACTION FUND
EIN:	20-5327719
US Government Securities - End of Year Book Value:	227
US Government Securities - End of Year Fair Market Value:	506
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2021 IRS 990 e-File Render

Name: THE ABSTRACTION FUND

EIN: 20-5327719

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
2800 ICV-II ASSOCIATES LLC	AT COST	174	292
2800 ASA IV, LLC	AT COST	180	15
2800 ASCP CHINA ASSOCIATES LLC	AT COST	575	228
2800 SAP V ASSOCIATES LLC	AT COST	2,133	433
2800 LBO IV INVESTORS LLC	AT COST	2,519	586
2800 ICV-II INVESTORS LLC	AT COST	2,933	1,843
2800 LBO V ASSOCIATES	AT COST	4,957	644
2800 JR INVESTORS LLC	AT COST	4,916	1,717
ASCRIBE OPPORTUNITIES FUND II (B) LP	AT COST	9,098	7,450
AMERICAN SAP IV ASSOCIATES, LP	AT COST	15,938	15,144
2400 RHO INVESTORS (1999) LLC	AT COST	65,771	112,842
SUITE 2800 SAP IV INVESTORS LLC	AT COST	33,017	29,885
AMERICAN MCAP III LLC	AT COST	28,000	287,922
2800 SAP V INVESTORS LLC	AT COST	50,953	43,450
2800 ASCP CHINA INVESTORS LLC	AT COST	8,524	83,462
2800 LBO V INVESTORS LLC	AT COST	8,344	2,208
AMERICAN MCAP II LLC	AT COST	0	91,884

TY 2021 IRS 990 e-File Render

Name: THE ABSTRACTION FUND

EIN: 20-5327719

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DISTRIBUTION RECEIVABLE	16,731	38	38

TY 2021 IRS 990 e-File Render

Name: THE ABSTRACTION FUND

EIN: 20-5327719

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODY FEES	148	148		0
INSURANCE	1,940	0		1,940
FILING FEES	250	0		250
NET PARTNERSHIP INVESTMENTS LOSS	88,912	88,373		0
PARTNERSHIP LOSS SUBJECT TO UBIT	0	-15,993		0

TY 2021 IRS 990 e-File Render

Name: THE ABSTRACTION FUND

EIN: 20-5327719

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL REFUND	28,266		28,266

TY 2021 IRS 990 e-File Render

Name: THE ABSTRACTION FUND

EIN: 20-5327719

Description	Beginning of Year - Book Value	End of Year - Book Value
INVESTMENT IN AMERICAN MCAP II LLC	36,182	37,024

TY 2021 IRS 990 e-File Render

Name: THE ABSTRACTION FUND

EIN: 20-5327719

Name	Address
NINA ROSENWALD	BAKER TILLY 1 PENN PLZ 3000 NEW YORK,NY 10119