

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Open to Public Inspection

Department of the Treasury Internal Revenue Service

For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021

Name of foundation: RICHARD & BARBARA GABY FOUNDATION CO BRIDGES & DUNN-RANKIN LLP. A Employer identification number: 20-2110682. B Telephone number: (770) 563-8888. C If exemption application is pending, check here. D 1. Foreign organizations, check here. D 2. Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$107,152,471. J Accounting method: Accrual.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include: 1 Contributions, gifts, grants, etc., received; 2 Check if the foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10; b Gross sales price for all assets on line 6a; 7 Capital gain net income; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less: Cost of goods sold; c Gross profit or (loss); 11 Other income; 12 Total. Add lines 1 through 11; 13 Compensation of officers, directors, trustees, etc.; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees; b Accounting fees; c Other professional fees; 17 Interest; 18 Taxes; 19 Depreciation; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses; 24 Total operating and administrative expenses; 25 Contributions, gifts, grants paid; 26 Total expenses and disbursements; 27 Subtract line 26 from line 12; a Excess of revenue over expenses and disbursements; b Net investment income; c Adjusted net income.

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	4,001,853	7,445,133	7,445,133
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)	2,468,010	2,272,829	2,343,952
	<b>b</b> Investments—corporate stock (attach schedule)			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	9,471,640	14,142,301	14,075,487
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	64,921,951	66,012,813	82,987,441
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)	250,546	300,458	300,458	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	81,114,000	90,173,534	107,152,471	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	9,580	19,071	
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	9,580	19,071	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .	81,104,420	90,154,463	
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	81,104,420	90,154,463		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	81,114,000	90,173,534		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	81,104,420
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	8,060,939
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	990,467
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	90,155,826
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	1,363
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	<b>6</b>	90,154,463

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> 1.11 CANYON BALANCED FUND GROUP A SER INITIAL	P	2015-12-15	2021-01-15
<b>b</b> PUBLICLY TRADED SECURITIES - NT X6943	P	2021-01-29	2021-07-30
<b>c</b> PUBLICLY TRADED SECURITIES - NT X6943	P	2017-01-15	2021-05-18
<b>d</b> PUBLICLY TRADED SECURITIES - NT X4707	P	2020-12-04	2021-06-01
<b>e</b> PUBLICLY TRADED SECURITIES - NT X4707	P	2018-10-10	2021-12-15
1,000.000 TIGER PACIFC OFFSHORE FUND LTD SER4e	P	2015-10-10	2021-07-01
3.12 PINE RIVER FIXED INCOME LTD CL A	P	2015-10-10	2021-01-29
65.12 CANYON BALANCED FUND GROUP A SER INITIAL	P	2015-10-10	2021-03-15
65.12 CANYON BALANCED FUND GROUP A SER INITIAL	P	2018-01-15	2021-03-31
65.12 CANYON BALANCED FUND GROUP A SER INITIAL	P	2018-01-15	2021-06-30
ADABELLE CAPITAL II. LTD	P	2017-01-15	2021-05-18
STCG FROM K-1'S	P	2021-01-15	2021-12-15
LTCG FROM K-1'S	P	2017-01-15	2021-12-15
SEC. 1202 EXCLUSIONS VIA K-1'S	P	2017-01-15	2021-12-15
Capital Gain Dividends			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 5,022		4,261	761
<b>b</b> 500,000		498,563	1,437
<b>c</b> 636,263		655,347	-19,084
<b>d</b> 5,000		5,000	
<b>e</b> 1,719,945		1,716,230	3,715
1,631,205		1,000,000	631,205
1,853		3,120	-1,267
289,978		249,989	39,989
309,094		249,990	59,104
317,207		245,767	71,440
2,428,102			2,428,102
314,433			314,433
5,181,730			5,181,730
		990,467	-990,467
			469,599

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			761
<b>b</b>			1,437
<b>c</b>			-19,084
<b>d</b>			
<b>e</b>			3,715
			631,205
			-1,267
			39,989
			59,104
			71,440
			2,428,102
			314,433
			5,181,730
			-990,467

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	8,190,697
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}	<b>3</b>	315,870

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here [ ] and enter [ ] Bracket for line 1a "N/A" on line 1.
1a Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
b Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 2
Add lines 1 and 2. 3
Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4
Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . . 5
Credits/Payments:
a 2021 estimated tax payments and 2020 overpayment credited to 2021 6a 124,152
b Exempt foreign organizations—tax withheld at source . . . . . 6b
c Tax paid with application for extension of time to file (Form 8868) . . . . . 6c
d Backup withholding erroneously withheld . . . . . 6d
7 Total credits and payments. Add lines 6a through 6d 7 124,152
8 Enter any penalty for underpayment of estimated tax. Check here [x] if Form 2220 is attached. 8 351
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9 26,059
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. 10
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded 11 0

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? Yes No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. Yes No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
1c Did the foundation file Form 1120-POL for this year? Yes No
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$
3 Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$
4 Has the foundation engaged in any activities that have not previously been reported to the IRS? Yes No
If "Yes," attach a detailed description of the activities.
5 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes Yes No
6a Did the foundation have unrelated business gross income of \$1,000 or more during the year? Yes No
6b If "Yes," has it filed a tax return on Form 990-T for this year? Yes No
7 Was there a liquidation, termination, dissolution, or substantial contraction during the year? Yes No
If "Yes," attach the statement required by General Instruction T.
8 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? Yes No
9 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV. Yes No
10 Enter the states to which the foundation reports or with which it is registered (see instructions) GA
11 If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation Yes No
12 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII Yes No
13 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. Yes No

Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of BRIDGES & DUNN-RANKIN LLP Telephone no. (770) 563-8888
Located at 400 GALLERIA PARKWAY SUITE 1050 ATLANTA GA 30339 ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check here.
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

- 5a** During the year did the foundation pay or incur any amount to:
  - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
  - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
  - (3)** Provide a grant to an individual for travel, study, or other similar purposes?
  - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
  - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b** If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?   
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?   
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
<b>5a(1)</b>		No
<b>5a(2)</b>		No
<b>5a(3)</b>		No
<b>5a(4)</b>		No
<b>5a(5)</b>		No
<b>5b</b>		
<b>5d</b>		
<b>6a</b>		No
<b>6b</b>		No
<b>7a</b>		No
<b>7b</b>		
<b>8</b>		No

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARBARA VAN ANDEL GABY 445 OLD HOMESTEAD TRAIL JOHNS CREEK, GA 30097	Trustee 15.00	0		
RICHARD GABY 445 OLD HOMESTEAD TRAIL JOHNS CREEK, GA 30097	Trustee 15.00	40,000	19,504	

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000.

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . 

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1

2

3

4

**Part VIII- Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1

2

All other program-related investments. See instructions.

3

**Total.** Add lines 1 through 3 . . . . .

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	96,425,292
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	6,527,834
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	102,953,126
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	102,953,126
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	1,544,297
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3.	<b>5</b>	101,408,829
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	5,070,441

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	5,070,441
<b>2a</b>	Tax on investment income for 2021 from Part V, line 5. . . . .	<b>2a</b>	149,860
<b>b</b>	Income tax for 2021. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	149,860
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	4,920,581
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	4,920,581
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	4,920,581

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4.	<b>4</b>	

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7				4,920,581
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only. . . . .				
<b>b</b> Total for prior years: 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016. . . . .	7,971,669			
<b>b</b> From 2017. . . . .	4,642,330			
<b>c</b> From 2018. . . . .	3,457,661			
<b>d</b> From 2019. . . . .				
<b>e</b> From 2020. . . . .	3,208,150			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	19,279,810			
<b>4</b> Qualifying distributions for 2021 from Part XI, line 4:  \$ <u>2,610,026</u>				
<b>a</b> Applied to 2020, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2021 distributable amount . . . . .				2,610,026
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	2,310,555			2,310,555
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	16,969,255			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . . . .	5,661,114			
<b>9</b> <b>Excess distributions carryover to 2022.</b> Subtract lines 7 and 8 from line 6a . . . . .	11,308,141			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2017 . . . . .	4,642,330			
<b>b</b> Excess from 2018 . . . . .	3,457,661			
<b>c</b> Excess from 2019. . . . .				
<b>d</b> Excess from 2020 . . . . .	3,208,150			
<b>e</b> Excess from 2021 . . . . .				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
b 85% (0.85) of line 2a
c Qualifying distributions from Part XI, line 4 for each year listed
d Amounts included in line 2c not used directly for active conduct of exempt activities
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

Table with 5 columns: (a) 2021, (b) 2020, (c) 2019, (d) 2018, (e) Total. Rows correspond to lines 2a through 2e.

3 Complete 3a, b, or c for the alternative test relied upon:
a "Assets" alternative test—enter:
(1) Value of all assets
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed
c "Support" alternative test—enter:
(1) Total support other than gross investment income
(2) Support from general public and 5 or more exempt organizations
(3) Largest amount of support from an exempt organization
(4) Gross investment income

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

BARBARA VAN ANDEL GABY
RICHARD GABY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> A BEACON OF HOPE 2750 OLD ALABAMA RD SUITE 150 JOHNS CREEK,GA 30022	N/A	P C	CHRISTIAN CHARITY	5,000
ACTON INSTITUTE 98 E FULTON STREET GRAND RAPIDS,MI 49503	N/A	P C	STUDY OF RELIGION AND LIBERTY	15,000
CITY OF REFUGE 1300 JOSEPH E BOONE BLVD NW ATLANTA,GA 30314	N/A	P C	COMMUNITY SUPPORT	85,000
COMPASSION INTERNATIONAL 12290 VOYAGER PARKWAY COLORADO SPRINGS,CO 80921	N/A	P C	CHRISTIAN HUMANITARIAN AID	30,152
FAMILY LIFE CAMPUS CRUSADE FOR CHRI 5800 RANCH DRIVE LITTLE ROCK,AR 72223	N/A	P C	CHRISTIAN CHARITY	200,000
GEORGIA CENTER FOR OPPORTUNITY 333 RESEARCH COURT SUITE 210 NORCROSS,GA 30092	N/A	P C	PUBLIC POLICY	400,000
GO TO NATIONS PO BOX 10305 JACKSONVILLE,FL 32247	N/A	P C	CHRISTIAN HUMANITARIAN AID	112,000
HUMAN COALITION PO BOX 5347 FRISCO,TX 75035	N/A	P C	HUMAN RIGHTS ORGANIZATION	250,000
JOURNEY SCHOOL PARENT CABINET 27102 FOXBOROUGH ALISO VIEJO,CA 92656	N/A	P C	CHILDREN'S EDUCATION	3,000
KEY LIFE MINISTRIES PO BOX 945000 MAITLAND,FL 32794	N/A	P C	CHRISTIAN CHARITY	200,000
MANNA SCHOLARSHIP 3305 BRECKENRIDGE BLVD STE 116 DULUTH,GA 30096	N/A	P C	COMMUNITY SUPPORT	50,000
MOVING PICTURE INSTITUTE 375 GREENWICH STREET NEW YORK,NY 10013	N/A	P C	PUBLIC POLICY	30,000
NATIONAL ASSOCIATION OF SCHOLARS 420 MADISON AVENUE 7TH FLOOR NEW YORK,NY 10017	N/A	P C	PUBLIC POLICY	5,000
NETWORK OF ENLIGHTENED WOMEN 1360 EAST CAPITOL STREET NE WASHINGTON,DC 20003	N/A	P C	PUBLIC POLICY	15,000
ORPHAN HELPERS 727 J CLYDE MORRIS SUITE D NEWPORT NEWS,VA 23601	N/A	P C	CHRISTIAN CHARITY	75,000
PATHWAYS2LIFE 4720 PEACHTREE INDUSTRIAL BLVD 201 BERKELEY LAKE,GA 30071	N/A	P C	COMMUNITY SUPPORT	15,000
PHILANTHROPY ROUNDTABLE 1120 20TH STREET NW SUITE 550 WASHINGTON,DC 20036	N/A	P C	PUBLIC POLICY	10,000
PIONEERS 10123 WILLIAM CAREY DRIVE ORLANDO,FL 32832	N/A	P C	CHRISTIAN HUMANITARIAN AID	12,000
PROMISE 686 19 HOLCOMB BRIDGE ROAD NORCROSS,GA 30071	N/A	P C	CHRISTIAN CHARITY	1,000
ROMANIAN CHRISTIAN ENTERPRISES 21058 UNISON ROAD SE MIDDLEBURG,VA 20117	N/A	P C	CHRISTIAN CHARITY	20,000
SAINT MARY'S FOUNDATION 200 JEFFERSON AVENUE SE GRAND RAPIDS,MI 49503	N/A	P C	HOSPITAL	2,500
UBORA TZ INC 4575 WEBB BRIDGE ROAD 5487 ALPHARETTA,GA 30023	N/A	P C	CHRISTIAN HUMANITARIAN AID	170,124
VICTORIA'S FRIENDS INC 345 PEACHTREE INDUSTRIAL BLVD 1202 SUWANEE,GA 30024	N/A	P C	PREVENTION OF SEXUAL EXPLOITATION	49,500
ASHBROOK CENTER 401 COLLEGE AVENUE	N/A	P C	PUBLIC POLICY	10,000

ASHLAND,OH 44805				
LAZOS INC 3606 DECATUR STREET DENVER,CO 80211	N/A	P C	NEXT GENERATION	75,000
SAMARITAN'S PURSE PO BOX 3000 BOONE,NC 28607	N/A	P C	CHRISTIAN CHARITY	10,000
CAPITAL RESEARCH CENTER 1513 16TH STREET NW WASHINGTON,DC 20036	N/A	P C	PUBLIC POLICY	10,000
CONSERVATIVE PARTNERSHIP INSTITUTE 300 INDEPENDENCE AVE SE WASHINGTON,DC 20003	N/A	P C	PUBLIC POLICY	100,000
FAITH HOSPICE 2100 RAYBROOKE SE SUITE 300 GRAND RAPIDS,MI 49546	N/A	P C	COMMUNITY SUPPORT	500
INTERNATIONAL RESCUE COMMITEE 122 EAST 42ND STREET NEW YORK,NY 10168	N/A	P C	COMMUNITY SUPPORT	10,000
MOTHERS ADVOCACY PROJECT 7000 PEACHTREE DUNWOODY RD BLDG 6 ATLANTA,GA 30328	N/A	P C	COMMUNITY SUPPORT	28,750
NATIONAL CENTER OF SEXUAL EXPLOITAT 440 FIRST STREET NW SUITE 840 WASHINGTON,DC 20001	N/A	P C	PREVENTION OF SEXUAL EDUCATION	100,000
PINE COVE PO BOX 9000 TYLER,TX 75711	N/A	P C	CHRISTIAN CHARITY	500,000
ST JOHN VIANNEY SCHOOL 4101CLYDE PARK SW WYOMING,MI 49509	N/A	P C	GENERAL SUPPORT	500
VICTIMS OF COMMUNISM FOUNDATION 900 15TH STREET NW WASHINGTON,DC 20005	N/A	P C	PUBLIC POLICY	5,000
WOMEN FOR AFGHAN WOMEN 158-24 73RD AVE FRESH MEADOWS,NY 11366	N/A	P C	WOMENS CHARITY	5,000
<b>Total . . . . .</b>			<b>3a</b>	<b>2,610,026</b>

<b>b</b> <i>Approved for future payment</i>				
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<b>Total . . . . .</b>			<b>3b</b>	
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## Additional Data

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**Software Version:** 2021v4.1

### Form 990PF - Special Condition Description:

Special Condition Description

## TY 2021 IRS 990 e-File Render

**Name:** RICHARD & BARBARA GABY FOUNDATION  
CO BRIDGES & DUNN-RANKIN LLP

**EIN:** 20-2110682

**Software ID:** 21013475

**Software Version:** 2021v4.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BRIDGES & DUNN-RANKIN	26,034	6,509	0	0

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

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Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
STCG FROM K-1'S - UBTI	2021-01	Purchase	2021-12		119		Cost		119	
LTCG FROM K-1'S - UBTI	2016-01	Purchase	2021-12		520		Cost		520	

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Name of Bond	End of Year Book Value	End of Year Fair Market Value
ATLC RICHFIELD CO 8.25% DUE 02-01-2022	217,400	200,761
FAMILY DLR STORES 5% DUE 02-01-2021		
INGERSOLL RAND CO 6.443 DUE 11-15-2027	347,918	379,641
REPUBLIC NY CORP 9.125% DUE 05-15-2021		
SOUTHWEST AIRLS CO 7.375% DUE 03-01-2027	221,901	243,948
UTD AIR LINES PASS 6.636% DUE 01-02-24	86,291	84,436
BANC 1 CORP 7.75 DEB DUE 07-15-2025	115,188	120,713
COX COMMUNICATIONS 7.625% DUE 06-15-2025	295,735	324,396
UNUM GROUP 3.875% DUE 11-05-2025	151,612	160,158
MANULIFE FINL CORP 4.061% DUE 02-24-2023	201,956	215,306
MIDLAND BK PLC 7.65% DUE 05-01-2025	100,000	117,697
ANGEL OAKS FDS TR MULTI STRATEGY INCOME	3,529,852	3,330,674
GOLDMAN SACHS FLTG RT DUE 04-26-2022		
GOLDMAN SACHS GROUP INC SR NT FLTG VAR	99,956	100,417
SYNOVUS FINL CORP 3.125% DUE 11-01-2022	192,064	203,227
UNITED AIRLS INC 3.7%	251,274	254,445
ARTISAN PARTNERS FDS INC HIGH INCOME	3,367,739	3,366,067
BAC CAP TR XIII PFD HYBRID INC TERM	43,375	49,014
BANCORPSOUTH BK TUPELO MISS CORP	101,662	103,598
CA INC 3.6% DUE 05-15-2022		
COACH INC 4.25% DUE 04-01-2025		
FLOWERS FOODS INC 3.5% DUE 10-01-2026	102,016	107,317
HCA INC 5.25% DUE 06-15-2026	104,786	112,511
MCCORMICK & CO INC 3.15% 08-15-2024	99,612	104,425
TRUIST FINL CORP 5.05% DUE 12/31/2099	151,585	152,062
UNITED AIRL INC 2019-2A PASS THRU	92,303	92,226
WEYERHAEUSER CO DEB 7.375 DUE 03-15-2032	268,695	281,670
AMERICAN EXPRESS CO VAR TR 12-31-2049		
BELLSOUTH TELECOMMUNICATIONS INC 6.375	118,639	118,626
BOEING CO 1.875% DUE 06-15-2023	99,392	100,813
EXPEDIA INC 3.45% DUE 08-01-2026	108,440	111,270
EXPRESS SCRIPTS 3.4% DUE 03-01-2027	157,457	159,090
SYSCO CORP 3.3% DUE 07-15-2026	205,549	213,113
WELLS FARGO FIN 4.5% DUE 10-30-2028	168,995	168,491
SHELL INTL FIN B V 2.375% DUE 11-07-2029	153,684	153,353
AMERICAN EXPRESS CO 3.55% 12-31-2049	201,214	200,350
BAC CAPITAL TRUST XIV PFD HYBRID INCOME	199,684	199,093
BROADCOM INC 3.15% DUE 11-15-2025	160,086	157,116
CARDINAL HLTH INC 3.41% DUE 06-15-2027	110,005	107,316
CATERPILLAR FINL 2.4% DUE 09-08-2026	157,828	155,436

Name of Bond	End of Year Book Value	End of Year Fair Market Value
E TRADE FINL CORP 3.8% DUE 08-24-2027	170,106	163,116
ENERGY TRANSFER 4.05% DUE 03-15-2025	162,185	158,954
FIRST HORIZON BK MEMPHIS TENN	242,606	239,437
LEGGETT & PLATT FIXED 3.5%	107,421	106,683
MARRIOTT INTL INC NEW 5.75%	113,957	112,609
MPT OPER FIXED 5% DUE 10-15-2027	211,227	209,250
ONE GAS INC 3.61% DUE 02-01-2024	104,458	104,262
PNC BK N A PITTSBURGH PA MEDIUM TERM	105,630	103,411
PPG INDUSTRIES 1.2% DUE 03-15-2026	99,613	97,865
PVH CORP 4.625%	110,639	108,950
QUALCOMM INC NT 1.3% 05-20-2028	149,985	144,450
QUEST DIAGNOSTICS 3.45% DUE 06-01-2026	107,974	106,715
SVB FINL GROUP ST NT 2.1% 05-15-2028	200,237	200,211
SYNOVUS FINL CORP5.9% 02-07-2029	107,127	106,923
WESTERN DIG CORP 4.75% DUE 02-15-2026	165,243	163,875

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**US Government Securities - End of  
Year Book Value:**

**US Government Securities - End of  
Year Fair Market Value:**

**State & Local Government  
Securities - End of Year Book  
Value:**

2,272,829

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

2,343,952

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Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES TR RUSSELL 1000 ETF	AT COST	7,477,276	11,333,469
WORLD FINL NETWORK 2.03% DUE 04-15-2025	AT COST		
VANGUARD INSTITUTIONAL INDEX FUND	AT COST	9,168,967	13,994,841
PVTPL SANDANDER REVOLVING AUTO LOAN SER	AT COST	105,289	103,321
FCM INTERNATIONAL, LLC	AT COST	8,295,503	13,426,786
FCM REAL ESTATE II, LLC	AT COST	94,173	87,402
FCM SMALL CAP, LLC	AT COST	5,960,694	7,510,044
FCM PRIVATE EQUITY III, LLC	AT COST	216,529	759,819
AETHER REAL ASSETS I, L.P.	AT COST	159,449	87,036
METROPOLITAN REAL ESTATE PARTNERS VII	AT COST	31,560	31,388
AETHER REAL ASSETS II, L.P.	AT COST	90,900	78,503
VENTURE INVESTMENT ASSOCIATES VII LP	AT COST	359,549	957,757
FCM EMERGING MARKETS, LLC	AT COST	2,576,120	3,981,184
PINE RIVER INCOME LTD CL A SER 71	AT COST	15,210	8,729
STONE REVERSE SPLIT STONE 3P1	AT COST	40,011	29,694
TIGER PACIFIC OFFSHORE FUND LTD SER 4E	AT COST		
CANYON BALANCED FUND GROUP A SER 06-15	AT COST		
ADABELLE CAPITAL II, LTD	AT COST	19,938,868	17,439,638
FCM ALTERNATIVE II, LLC	AT COST	11,482,715	13,157,830

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Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	49,809	173,285	173,285
DISTRIBUTIONS RECEIVABLE		1,745	1,745
INTEREST RECEIVABLE	101,585	125,428	125,428

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Description	Amount
NON-DEDUCTIBLE EXPENSES	1,363

## TY 2021 IRS 990 e-File Render

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**Software Version:** 2021v4.1

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT INTEREST EXPENSE	587	544		
MISCELLANEOUS EXPENSES	1,612	1,612		

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Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	37,156	15,983	
SUBPART F INCOME	1,167,602	1,167,602	

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Description	Amount
SEC. 1202 GAIN EXCLUSIONS RECOGNIZED IN PART IV	990,467

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Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	275,648	275,627	0	0

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Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX EXPENSE	124,152			
FOREIGN TAX PAID	30,490	30,490		