

Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021

Name of foundation HIRSCH FAMILY FOUNDATION		A Employer identification number 20-1225862
Number and street (or P.O. box number if mail is not delivered to street address) 300 CRESCENT COURT SUITE 550	Room/suite	B Telephone number (see instructions) (214) 245-5000
City or town, state or province, country, and ZIP or foreign postal code DALLAS, TX 75201		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 63,429,487	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	15,000,000			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	16,399	16,399		
	4 Dividends and interest from securities	751,125	751,125		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	18,278,449			
	b Gross sales price for all assets on line 6a 3,303				
	7 Capital gain net income (from Part IV, line 2)		18,278,449		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	923,976	923,976	0	
	12 Total. Add lines 1 through 11	34,969,949	19,969,949	0	
	13 Compensation of officers, directors, trustees, etc.	0	0	0	0
	14 Other employee salaries and wages	198,450	198,450	0	0
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	1,698,356	1,698,356	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	56,273	56,273	0	0
	19 Depreciation (attach schedule) and depletion	837	837	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	433,635	433,635	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	2,387,551	2,387,551	0	0
	25 Contributions, gifts, grants paid	7,210,000			7,210,000
	26 Total expenses and disbursements. Add lines 24 and 25	9,597,551	2,387,551	0	7,210,000
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	25,372,398			
	b Net investment income (if negative, enter -0-)		17,582,398		
	c Adjusted net income (if negative, enter -0-)			0	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	3,269,363	25,076,028	25,076,028	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	24,338,750	27,905,320	38,353,459	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment: basis ▶ 7,220 Less: accumulated depreciation (attach schedule) ▶ 7,220	837	0	0	
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	27,608,950	52,981,348	63,429,487		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).	0	0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds	27,608,950	52,981,348		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0		
	28	Retained earnings, accumulated income, endowment, or other funds	0	0		
	29	Total net assets or fund balances (see instructions)	27,608,950	52,981,348		
	30	Total liabilities and net assets/fund balances (see instructions) .	27,608,950	52,981,348		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	27,608,950
2	Enter amount from Part I, line 27a	2	25,372,398
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	52,981,348
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	52,981,348

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a FIDELITY 4515		2021-01-01	2021-12-31
b FIDELITY 4515		2021-01-01	2021-12-31
c HP BIAMP	P	2021-01-01	2021-12-31
d HP CANDY	P	2021-01-01	2021-12-31
e HP CARRY	P	2021-01-01	2021-12-31
HP CARRY	P	2021-01-01	2021-12-31
HP CHEMICALS	P	2021-01-01	2021-12-31
HP FIBERS	P	2021-01-01	2021-12-31
HP WELLNESS	P	2021-01-01	2021-12-31
MHC MUTUAL	P	2021-01-01	2021-12-31
MHC MUTUAL	P	2021-01-01	2021-12-31
BREACH INLET	P	2021-01-01	2021-12-31
BREACH INLET	P	2021-01-01	2021-12-31
CHAMBERS ENERGY	P	2021-01-01	2021-12-31
CHAMBERS ENERGY	P	2021-01-01	2021-12-31
HP LUND	P	2021-01-01	2021-12-31
FIDELITY 3856		2021-01-01	2021-12-31
FIDELITY 2657		2021-01-01	2021-12-31

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			4
b			140,533
c			-578
d			6,333,028
e			-114
			-32,390
			-214
			-3
			1,346,165
			12,457
			368,274
			-65,762
			242,723
			-259,211
			-299
			10,193,836
1,474		1,474	0
1,829		1,829	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			4
b			140,533
c			-578
d			6,333,028
e			-114
			-32,390
			-214
			-3
			1,346,165
			12,457
			368,274
			-65,762
			242,723
			-259,211
			-299
			10,193,836
			0
			0

Capital gain net income or (net capital loss)		2	18,278,449
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		
	If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3 -53,993

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter

Bracket for line 1a

"N/A" on line 1.

1a

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

b

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

Add lines 1 and 2.

3

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

Credits/Payments:

6

a 2021 estimated tax payments and 2020 overpayment credited to 2021

6a

11,501

b Exempt foreign organizations—tax withheld at source

6b

0

c Tax paid with application for extension of time to file (Form 8868)

6c

230,000

d Backup withholding erroneously withheld

6d

0

7

Total credits and payments. Add lines 6a through 6d

7

241,501

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.

8

0

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

2,894

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

11

Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

11

Part VI-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

Yes

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file Form 1120-POL for this year?.

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0 (2) On foundation managers. \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

Yes

b

If "Yes," has it filed a tax return on Form 990-T for this year?.

4b

Yes

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

No

If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

By language in the governing instrument, or

By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?.

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

TX

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>ROBERT SUSSMAN</u> Telephone no. ▶ <u>(214) 245-5000</u> Located at ▶ <u>300 CRESCENT COURT SUITE 550 DALLAS TX 75201</u> ZIP+4 ▶ _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign				

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ▶ <u>20____, 20____, 20____, 20____</u>	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ <u>20____, 20____, 20____, 20____</u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

5a(1)

No

(2)

Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

5a(2)

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

5a(3)

No

(4)

Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

5a(4)

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

5a(5)

No

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b

c

Organizations relying on a current notice regarding disaster assistance check here

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

5d

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

6a

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

6b

No

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

7a

No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAURENCE HIRSCH 300 CRESCENT COURT SUITE 550 DALLAS, TX 75201	DIRECTOR 2.00	0	0	0
SUSAN HIRSCH 300 CRESCENT COURT SUITE 550 DALLAS, TX 75201	DIRECTOR 2.00	0	0	0
DARIA LEE HIRSCH 300 CRESCENT COURT SUITE 550 DALLAS, TX 75201	DIRECTOR 5.00	0	0	0
BRADFORD HIRSCH 300 CRESCENT COURT SUITE 550 DALLAS, TX 75201	DIRECTOR 2.00	0	0	0
MARGARET HIRSCH 300 CRESCENT COURT SUITE 550 DALLAS, TX 75201	DIRECTOR 10.00	0	0	0
ROBERT SUSSMAN 300 CRESCENT COURT SUITE 550 DALLAS, TX 75201	TREASURER 2.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
HIGHLANDER PARTNERS 300 CRESCENT COURT SUITE 550 DALLAS,TX 75201	INVESTMENT AND MANAGEMENT FEES	1,696,959

Total number of others receiving over \$50,000 for professional services. 
0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	41,617,663
b	Average of monthly cash balances.	1b	14,074,809
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	55,692,472
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	55,692,472
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	835,387
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	54,857,085
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	2,742,854

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	2,742,854
2a	Tax on investment income for 2021 from Part V, line 5.	2a	244,395
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	146,049
c	Add lines 2a and 2b.	2c	390,444
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,352,410
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,352,410
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	2,352,410

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				2,352,410
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.	1,962,667			
b From 2017.	4,341,129			
c From 2018.	2,413,439			
d From 2019.	1,945,866			
e From 2020.	2,280,626			
f Total of lines 3a through e.	12,943,727			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 7,210,000				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				2,352,410
e Remaining amount distributed out of corpus	4,857,590			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	17,801,317			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	1,962,667			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	15,838,650			
10 Analysis of line 9:				
a Excess from 2017	4,341,129			
b Excess from 2018	2,413,439			
c Excess from 2019.	1,945,866			
d Excess from 2020	2,280,626			
e Excess from 2021	4,857,590			

Part XIII

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

b 85% (0.85) of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

LAURENCE HIRSCH

SUSAN HIRSCH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> BACHMAN LAKE TOGETHER 9507 OVERLAKE DR DALLAS,TX 75220	NONE	P C	GENERAL OPERATING EXPENSES	50,000
CAPITAL AREA FOOD BANK 4900 PURTO RICO AVE NE WASHINGTON,DC 20017	NONE	P C	2021 HOLIDAY CONTRIBUTION	5,000
CENTER FOR EUROPEAN POLICY ANALYSIS 1225 19TH STREET NW SUITE 450 WASHINGTON,DC 20036	NONE	P C	1ST SEMI ANNUAL PAYMENT 2021	325,000
CENTER FOR EUROPEAN POLICY ANALYSIS 1225 19TH STREET NW SUITE 450 WASHINGTON,DC 20036	NONE	P C	2ND SEMI ANNUAL PAYMENT 2021	325,000
CHILD POVERTY ACTION LAB 1808 S GOOD LATIMER EXPY SUITE 102 DALLAS,TX 75226	NONE	P C	GENERAL OPERATING SUPPORT	75,000
COMMIT 3936 MAPLE AVENUE SUITE 290 DALLAS,TX 75219	NONE	P C	ONE TIME GIFT - DATA & ANALYTICS SUPPORT	125,000
CRYSTAL CHARITY BALL 30 1/2 HIGHLAND PARK VILLAGE DALLAS,TX 75205	NONE	P C	2021 GIFT	25,000
DALLAS CASA 2757 SWISS AVENUE DALLAS,TX 75204	NONE	P C	CHAMPION OF CHILDREN DINNER	10,000
DALLAS CHILDRENS ADVOCACY CENTER 5351 SAMUELL BLVD DALLAS,TX 75228	NONE	P C	ART FOR ADVOCACY EVENT	15,000
DALLAS HOLOCAUST MUSEUM 211 N RECORD ST STE 100 DALLAS,TX 75202	NONE	P C	5TH INSTALLMENT OF BUILDING A FOUNDATION OF HOPE	210,000
DALLAS SUMMER MUSICALS 901 1ST AVE DALLAS,TX 75210	NONE	P C	ANNUAL CONTRIBUTION	25,000
DC CENTRAL KITCHEN 425 2ND ST NW WASHINGTON,DC 20001	NONE	P C	2021 CONTRIBUTION	25,000
DUKE UNIVERSITY - FUQUA SCHOLARSHIP 100 FUQUA DRIVE BOX 90120 DURHAM,NC 277080120	NONE	P C	5TH INSTALLMENT OF 5-YEAR PLEDGE	30,000
DURHAM CHILDRENS INITIATIVE 2101 ANGIER AVE 2ND FLOOR DURHAM,NC 27703	NONE	P C	2ND INSTALLMENT OF A 3 YEAR PLEDGE	100,000
EDUCATION OPEN DOORS 2804 SWISS AVE DALLAS,TX 75204	NONE	P C	2021 CONTRIBUTION	50,000
FAMILY GATEWAY 3000 SAN JACINTO DALLAS,TX 752045743	NONE	P C	2ND INSTALLMENT OF TWO-YEAR PLEDGE	70,000
FOOD BANK FOR NEW YORK CITY 39 BROADWAY 10TH FLOOR NEW YORK,NY 10006	NONE	P C	2021 HOLIDAY CONTRIBUTION	5,000
GEORGIA O'KEEFFE MUSEUM 217 JOHNSON STREET SANTE FE,NM 87501	NONE	P C	2021 CONTRIBUTION	2,500,000
GREEN CITY FORCE 630 FLUSHING AVE 8TH FLOOR BROOKLYN,NY 11206	NONE	P C	2021 CONTRIBUTION	25,000
I AM GOLFER 1800 SOUTHERLAND AVE DALLAS,TX 75203	NONE	P C	2021 CONTRIBUTION	10,000
INTERNATIONAL RESCUE COMMITTEE DALLAS 6500 GREENVILLE AVE STE 500 DALLAS,TX 75206	NONE	P C	2021 DONATION	50,000
JEWISH FEDERATION OF GREATER DALLAS 7800 NORTHAVEN RD DALLAS,TX 75230	NONE	P C	GENERAL OPERATING SUPPORT	35,000
LIFT 1610 S MALCOLM X BLVD SUITE 320 DALLAS,TX 75226	NONE	P C	2021 DONATION	300,000
LITERACY ACHIEVES	NONE	P C	2021 WINGS OF SPRING	15,000

229 N PEAK ST DALLAS,TX 75246			BENEFIT	
MOMENTOUS INSTITUTE 9705 HARRY HINES BOULEVARD DALLAS,TX 75220	NONE	P C	2021 CONTRIBUTION	75,000
NATIONAL WOMEN'S LAW CENTER 2055 L ST NW SUITE 650 WASHINGTON,DC 20036	NONE	P C	2021 ANNUAL EVENT	25,000
NEW YORK UNIVERSITY 70 WASHINGTON SQ S NEW YORK,NY 10012	NONE	P C	2021 CONTRIBUTION	50,000
NOLS 2210 SOUTH PEABODY STREET PORT ANGELES,WA 98362	NONE	P C	4TH INSTALLMENT OF FIVE-YEAR PLEDGE	100,000
NORTH TEXAS FOOD BANK 4500 S COCKRELL HILL ROAD DALLAS,TX 75236	NONE	P C	4TH INSTALLMENT OF 5- YEAR PLDEGE	55,000
PARKLAND FOUNDATION 1341 W MOCKINGBIRD LN STE 1100E DALLAS,TX 75247	NONE	P C	3RD INSTALLMENT OF 5- YEAR PLEDGE (PCHICOS)	646,000
PLANNED PARENTHOOD OF GREATER DALLAS 7424 GREENVILLE AVENUE SUITE 206 DALLAS,TX 75231	NONE	P C	2021 ANNUAL SUPPORT	10,000
ROMANIAN CHILDRENS RELIEF 2005 CHADDS FORD DR RESTON,V A 20191	NONE	P C	GENERAL OPERATING EXPENSES	100,000
SANTA FE OPERA 301 OPERA DR SANTE FE,NM 87506	NONE	P C	2021 CONTRIBUTION	10,000
ST PHILIP'S COMMUNITY CENTER 1600 PENNSYLVANIA AVE DALLAS,TX 75215	NONE	P C	SERVICE SPONSER	3,500
SUMMER SEARCH 101 HOWARD SAN FRANCISCO,CA 94105	NONE	P C	4TH INSTALLMENT OF 5- YEAR PLEDGE	215,000
TEACH FOR AMERICA 600 N PEARL ST SUITE 2300 DALLAS,TX 75201	NONE	P C	4TH INSTALLMENT OF 5- YEAR PLEDGE	200,000
TEMPLE EMANU-EL 8500 HILLCREST ROAD DALLAS,TX 75225	NONE	P C	2021 ANNUAL FUND GIFT	15,000
THE DALLAS FOUNDATION 3963 MAPLE AVE STE 390 DALLAS,TX 75219	NONE	P C	WINTER STORM RELIEF- MAYOR'S DISASTER RELIEF FUND	150,000
THE KENNEDY CENTER 2700 F ST NW WASHINGTON,DC 20566	NONE	P C	GENERAL FUNDING	110,000
THE NEW YORK OPPORTUNITY NETWORK 85 BROAD ST 6 NEW YORK,NY 10004	NONE	P C	2021 CONTRIBUTION	25,000
THE SENIOR SOURCE 3910 HARRY HINES BOULEVARD DALLAS,TX 75219	NONE	P C	2021 SPIRIT OF GENERATIONS CONTRIBUTION	45,000
TRINITY PARK CONSERVANCY 1444 OAKLAWN AVE 200 DALLAS,TX 75207	NONE	P C	2021 CONTRIBUTION	200,000
UNITED TO LEARN 5310 HARVEST HILL RD STE 190 DALLAS,TX 75230	NONE	P C	ONE-TIME CONTRIBUTION FOR GENERAL OPERATIONS	201,000
UNITED WAY FOUNDATION OF METROPOLITAN DALLAS 1800 N LAMAR ST DALLAS,TX 75202	NONE	P C	2021 CONTRIBUTION	100,000
URBAN TEACHERS 1825 MARKET CENTER BLVD 320 DALLAS,TX 75207	NONE	P C	2021 CONTRIBUTION	75,000
VOGEL ALCOVE 1738 GANO ST DALLAS,TX 75215	NONE	P C	ARTS PERFORMANCE EVENT	25,000
SMITHSONIAN INSTITUTION 600 MARYLAND AVE SW WASHINGTON,DC 20002	NONE	P C	GENERAL OPERATING CONTRIBUTION	100,000
CATTLE BARRON'S BALL 3838 OAK LAWN AVE DALLAS,TX 75219	NONE	P C	2021 CONTRIBUTION	10,000
TEXAS 2036 3963 MAPLE AVE STE 290 DALLAS,TX 752193209	NONE	P C	2021 CONTRIBUTION	75,000
TEXPROTECTS 1341 W MOCKINGBIRD LN SUITE 560W DALLAS,TX 75247	NONE	P C	2021 CONTRIBUTION	50,000
SHELTER MINISTRIES OF DALLAS	NONE	P C	DONATION IN HONOR OF	1,000

4411 LEMON AVE 201 DALLAS,TX 75219			KRISTA WEINSTEIN	
VIBRANT EMOTIONAL HEALTH 50 BROADWAY FL 19 NEW YORK,NY 10004	NONE	P C	DONATION IN HONOR OF SEAN WALKER	1,000
THE LAMPLIGHTER SCHOOL 11611 INWOOD RD DALLAS,TX 75229	NONE	P C	1ST INSTALLMENT OF 5 YEAR PLEDGE- BRIGHT FUTURE CAMPAIGN	100,000
BRYANS HOUSE 3610 PIPESTONE RD DALLAS,TX 75212	NONE	P C	ANNUAL LUNCHEON	5,000
THE LEUKEMIA & LYMPHOMA SOCIETY 8111 LYNDON B JOHNSON FWY 425 DALLAS,TX 75251	NONE	P C	2021 CONTRIBUTION	10,000
THE MAGDALEN HOUSE 4513 GASTON AVE DALLAS,TX 75246	NONE	P C	ANNUAL EVENT	5,000
PEROT MUSEUM OF NATURE & SCIENCE 2201 N FIELD ST DALLAS,TX 75201	NONE	P C	NIGHT AT THE MUSEUM EVENT	12,500
Total ▶ 3a				7,210,000
b Approved for future payment				
Total ▶ 3b				0

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

a _____

b _____

c _____

d _____

e _____

f _____

g Fees and contracts from government agencies _____

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

a Debt-financed property.

b Not debt-financed property.

6 Net rental income or (loss) from personal property _____

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events: _____

10 Gross profit or (loss) from sales of inventory _____

11 Other revenue: **a** _____

b _____

c _____

d _____

e _____

12 Subtotal. Add columns (b), (d), and (e)

13 **Total.** Add line 12, columns (b), (d), and (e).

(See worksheet in line 13 instructions to verify)

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	16,399	
		18	18,278,449	
	0		19,969,949	0

Line No. Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

[illegible]

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets. . . .

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2022-10-28	
Signature of officer or trustee	Date	▶ Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00746628
	STEVEN ADAMS				
	Firm's name ☐ BAKER TILLY US LLP				Firm's EIN ☐ 39-085991
	Firm's address ☐ 2500 DALLAS PARKWAY SUITE 300 PLANO, TX 75093				Phone no. (972) 748-0300

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: HIRSCH FAMILY FOUNDATION

EIN: 20-1225862

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SECURITIES	27,905,320	38,353,459

TY 2021 IRS 990 e-File Render**Name:** HIRSCH FAMILY FOUNDATION**EIN:** 20-1225862

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HP CARRY OTHER	5,301	5,301	0	0
HP BIAMP OTHER	22,094	22,094	0	0
HP CANDY OTHER	2,569	2,569	0	0
HP CHEMICALS OTHER	11,428	11,428	0	0
HP FIBERS OTHER	295	295	0	0
HP SNACKS OTHER	65	65	0	0
HP KERNEL OTHER	702	702	0	0
HP LINENS OTHER	466	466	0	0
HP WELLNESS OTHER	94	94	0	0
CHAMBERS ENERGY II DEPLETION	61,017	61,017	0	0
BREACH INLET OTHER	71,517	71,517	0	0
CHAMBERS ENERGY II OTHER	134,475	134,475	0	0
MHC MUTUAL OTHER	73,100	73,100	0	0
MEALS AND ENTERTAINMENT	1,229	1,229	0	0
OFFICE	1,860	1,860	0	0
PAYROLL PROCESSING	5,441	5,441	0	0
TRAVEL	2,883	2,883	0	0
ADVISOR FEES	34,024	34,024	0	0
BANK FEES	4	4	0	0
CONFERENCES & SEMNARS	52	52	0	0
DUES & SUBSCRIPTIONS	2,169	2,169	0	0
HP ROMANIA II OTHER	1,173	1,173	0	0
HP BEAUTY OTHER	1,677	1,677	0	0

TY 2021 IRS 990 e-File Render

Name: HIRSCH FAMILY FOUNDATION

EIN: 20-1225862

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
HP BIAMP ORDINARY	46,845	46,845	0
HP CANDY ORDINARY	358,685	358,685	0
HP CHEMICALS ORDINARY	-19,406	-19,406	0
HP FIBERS ORDINARY	2,073	2,073	0
HP LINENS ORDINARY	68,580	68,580	0
HP WELLNESS ORDINARY	57,864	57,864	0
BREACH INLET OTHER	-835	-835	0
CHAMBERS ENERGY II ORDINARY	159,191	159,191	0
PORTFOLIO FEE	117,930	117,930	0
HP CARRY ORDINARY	115,671	115,671	0
HP CARRY OTHER	110	110	0
HP SNACKS ORDINARY	19,365	19,365	0
OTHER INCOME	763	763	0
DONATION INCOME	0	0	0
GM SETTLEMENT	647	647	0
HP FIBERS OTHER	45	45	0
HP WELLNESS OTHER	101	101	0
MHC MUTUAL ROYALTIES	4,882	4,882	0
HP OPTICAL ORDINARY	-4,714	-4,714	0
HP OPTICAL OTHER	-6,803	-6,803	0
HP BEAUTY	-7,736	-7,736	0
HP ROMANIA II	10,718	10,718	0

TY 2021 IRS 990 e-File Render

Name: HIRSCH FAMILY FOUNDATION

EIN: 20-1225862

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEE	337,983	337,983	0	0
PROFESSIONAL FEE	1,397	1,397	0	0
INCENTIVE FEE	1,358,976	1,358,976	0	0

TY 2021 IRS 990 e-File Render

Name: HIRSCH FAMILY FOUNDATION

EIN: 20-1225862

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN	1,602	1,602	0	0
HP BIAMP FOREIGN	107	107	0	0
BREACH INLET FOREIGN	31,123	31,123	0	0
PAYROLL	11,655	11,655	0	0
FEDERAL INCOME	9,397	9,397	0	0
HP CARRY FOREIGN	21	21	0	0
MHC MUTUAL FOREIGN	1,329	1,329	0	0
HP ROMANIA II FOREIGN	1,039	1,039	0	0