

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation ENLIGHT FOUNDATION		A Employer identification number 20-1063909	
Number and street (or P.O. box number if mail is not delivered to street address) 954 ROBLE RIDGE ROAD		Room/suite	B Telephone number (see instructions) (650) 804-1232
City or town, state or province, country, and ZIP or foreign postal code PALO ALTO, CA 94306		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <u>485,640,678</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	246,416			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	302	302	302	
	4 Dividends and interest from securities	2,461,039	2,461,039	2,461,039	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	30,623,696			
	b Gross sales price for all assets on line 6a _____ 34,483,514				
	7 Capital gain net income (from Part IV, line 2)		30,623,696		
	8 Net short-term capital gain			1,270,610	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	33,331,453	33,085,037	3,731,951	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages	228,000	76,000		152,000
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,726	1,909		3,817
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	212,444	204,146		8,298
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	5,591	1,569		4,022
	24 Total operating and administrative expenses. Add lines 13 through 23	451,761	283,624		168,137
	25 Contributions, gifts, grants paid	21,776,392			21,776,392
	26 Total expenses and disbursements. Add lines 24 and 25	22,228,153	283,624		21,944,529
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	11,103,300			
	b Net investment income (if negative, enter -0-)		32,801,413		
	c Adjusted net income (if negative, enter -0-)			3,731,951	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	775,621	16,563,069	16,563,069	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	26,586	27,853	27,853	
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	67,967,964	63,294,540	469,049,756	
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)	6,549				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	68,776,720	79,885,462	485,640,678		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)	4,130	9,572		
	23	Total liabilities (add lines 17 through 22).	4,130	9,572		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds	68,772,590	79,875,890		
	29	Total net assets or fund balances (see instructions)	68,772,590	79,875,890		
	30	Total liabilities and net assets/fund balances (see instructions) .	68,776,720	79,885,462		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	68,772,590
2	Enter amount from Part I, line 27a	2	11,103,300
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	79,875,890
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	79,875,890

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a CHARLES SCHWAB- GAIN & LOSS SUMMARY	P	2021-12-31	2021-12-31
b CHARLES SCHWAB- GAIN & LOSS SUMMARY	P	2013-01-01	2021-12-31
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,270,610			1,270,610
b 33,212,904		3,859,818	29,353,086
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,270,610
b			29,353,086
c			
d			
e			

Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	30,623,696
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	1,270,610

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter

Bracket for line 1a

"N/A" on line 1.

1a

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2.

3

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

6

Credits/Payments:

6a

2021 estimated tax payments and 2020 overpayment credited to 2021

6b

Exempt foreign organizations—tax withheld at source

6c

Tax paid with application for extension of time to file (Form 8868)

6d

Backup withholding erroneously withheld

7

Total credits and payments. Add lines 6a through 6d

7

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

11

Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

11

Part VI-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

Yes

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file Form 1120-POL for this year?.

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?.

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?.

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
►CA

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

Yes

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶XIN LIU Telephone no. ▶(650) 804-1232 Located at ▶954 ROBLE RIDGE ROAD PALO ALTO CA ZIP+4 ▶94306			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign				

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ▶			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ▶ 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

c

Organizations relying on a current notice regarding disaster assistance check here

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)		No
5a(5)		No
5b		
5c		
5d		
6a		No
6b		No
7a		No
7b		
8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
XIN LIU 954 ROBLE RIDGE ROAD PALO ALTO, CA 94306	Director, CEO 10.00	0		

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LIU LIU 15195 PIEDMONT ROAD SARATOGA, CA 95070	PROGRAM MANAGER 40.00	228,000		

Total

number of other employees paid over \$50,000.

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Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	397,076,933
b	Average of monthly cash balances.	1b	4,167,225
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	401,244,158
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	401,244,158
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	6,018,662
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	395,225,496
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	19,761,275

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	19,761,275
2a	Tax on investment income for 2021 from Part V, line 5.	2a	455,940
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	455,940
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	19,305,335
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	19,305,335
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	19,305,335

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				19,305,335
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				
c From 2018.				
d From 2019.				891,993
e From 2020.				
f Total of lines 3a through e.	891,993			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 21,944,529				
a Applied to 2020, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				19,305,335
e Remaining amount distributed out of corpus	2,639,194			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,531,187			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	3,531,187			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019.	891,993			
d Excess from 2020				
e Excess from 2021	2,639,194			

a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling	
---	---	--

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

b 85% (0.85) of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . .

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

XIN LIU

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> LELAND STANFORD JUNIOR UNIVERSITY 326 GALVEZ STREET STANFORD,CA 94305		501(C)(3)	EDUCATION AND ENVIRONMENT	6,400,760
BARRON PARK ELEMENTARY SCHOOL 800 BARRON AVE PALO ALTO,CA 94306		501(C)(3)	EDUCATION	3,000
WATSON UNIVERSITY 1877 BROADWAY ST SUITE 100 Boulder,CO 80302		501(C)(3)	EDUCATION	409,000
PINEWOOD SCHOOL 327 FREMONT AVE LOS ALTOS,CA 94024		501(C)(3)	EDUCATION	300,000
PRESIDIO GRADUATE SCHOOL 649 Mission St Suite 500 San Francisco,CA 94105		501(C)(3)	EDUCATIONAL PROGRAM	309,020
VIA VOLUNTEERS IN ASIA PO BOX 1314 PALO ALTO,CA 94302		501(C)(3)	EDUCATION	80,000
THE BATTERY FOUNDATION 400PACIFIC AVE SAN FRANCISCO,CA 94133		501(C)(3)	HUMAN RIGHTS	20,000
WORLD SAVVY 1304 UNIVERSITY AVE NE MINNEAPOLIS,MN 55413		501(C)(3)	EDUCATION	200,000
SOLUTIONS JOURNALISM NETWORK 79 Madison Ave 224 New York,NY 10016		501(C)(3)	CULTURE	717,550
STANFORD PAC 559 NATHAN WAY STANFORD,CA 94305		501(C)(3)	EDUCATION	850,000
GLOBAL CITIZEN YEAR 1625 CLAY STREET SUITE 400 OAKLAND,CA 94612		501(C)(3)	CHARITY	5,250,000
WATSON INSTITUTE 1310 COLLEGE AVE BOULDER,CO 80302		501(C)(3)	CULTURE & EDUCATION	85,000
DRAPER RICHARDS KAPLAN FOUNDATION 1600 EL CAMINO REAL SUITE 155 MENLO PARK,CA 94025		501(C)(3)	CHARITY	1,200,000
CREW 2030 15101 BACK OF THE MOON ST UNIT A AUSTIN,TX 78734		501(C)(3)	EDUCATION	100,000
THE HUNGER PROJECT 110 WEST 30TH ST 6FL NEW YORK,NY 10001		501(C)(3)	CHARITY	105,000
SAN FRANCISCO GENERAL HOSP FOUNDATI 2789 25th Street SAN FRANCISCO,CA 94110		501(C)(3)	CHILD TRAUMA RESEARCH PROGRAM.	239,792
SOCIAL INNOVATION EXCHANGE C/O 954 ROBLE RIDGE ROAD PALO ALTO,CA 94306	UNRELATED	NC	CHARITY	13,914
WINGS C/O 954 ROBLE RIDGE ROAD PALO ALTO,CA 94306	UNRELATED	NC	CHARITY	30,000
SVP INTERNATIONAL 3815 S OTHELLO ST SUITE 100 374 SEATTLE,WA 98118		501(C)(3)	CHARITY	11,000
SCHWAB CHARITABLE DONOR ADVISED FUN 211 MAIN STREET SAN FRANCISCO,CA 94105		501(C)(3)	CHARITY (STATEMENT 5)	734,616
Asian Venture Philanthropy NetworkA C/O 954 ROBLE RIDGE ROAD PALO ALTO,CA 94306	UNRELATED	NC	CHARITY	3,240
CALMATTERS 1017 L Street 261 Sacramento,CA 95814		501(C)(3)	CHARITY	293,000
CATCHLIGHT 1150 25TH ST SAN FRANCISCO,CA 94107		501(C)(3)	CHARITY	286,500
EMPOWERMENT WORKS INC10 BILLION STR 1187 Coast Village Rd - Suite 101		501(C)(3)	CHARITY	60,000

Santa Barbara, C A 93108				
CHILDREN'S HEALTH COUNCIL 650 CLARK WAY PALO ALTO,CA 94304		501(C)(3)	CHARITY	3,000,000
BOSTON UNIVERSITY 233 Bay State Road Boston,MA 02215		501(C)(3)	GENERAL EDUCATION PROGRAM	1,000,000
COMMUNITY PARTNERS PO Box 1190 Palmer Lake,CO 80133		501(C)(3)	CHARITY	75,000
Total ▶ 3a				21,776,392
b Approved for future payment				
Total ▶ 3b				

Part XV-A

Unrelated business income

Excluded by section 512, 513, or 514

(e)
Related or exempt
function income
(See
instructions.)

(a)
Business
code

(b)
Amount

(c)
Exclusion code

(d)
Amount

b _____

C _____

d _____

e _____

f _____

g Fees and contracts from government agencies

Interest on savings and temporary cash investments

■ ■ ■

a Debt-financed property.

b Not debt-financed property. . . .

7 Other investment income

Net income or (loss) from special events:

11 Other revenue: a _____

b _____

c _____

d _____

e _____

13 Total.	Add line 12, columns (b), (d), and (e).	13	33,085,037
(See worksheet in line 13 instructions to verify calculations.)			

Part XV-B

▼

Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI

Yes

e

[illegible]

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Title

See instructions. ☒ Yes ☐ No

P01336977

Firm's EIN ►95-3510881

Phone no.
(626) 288-7202

Additional Data

[Return to Form](#)

Software ID: 21013475

Software Version: 2021v4.0

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: ENLIGHT FOUNDATION

EIN: 20-1063909

Software ID: 21013475

Software Version: 2021v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,726	1,909	0	3,817

TY 2021 IRS 990 e-File Render

Name: ENLIGHT FOUNDATION

EIN: 20-1063909

Software ID: 21013475

Software Version: 2021v4.0

Identifier	Return Reference	Explanation
	General Explanation Supplemental Information for Form 990-PF	FORM 990-PF, PART II BALANCE SHEETS LINE 6: OVERPAYMENT OF WAGES PAID TO PROGRAM MANAGER \$27,853 LINE 13: INVESTMENTS COST MARKET VALUE ----- 2,645,700SH AAPL 64,108,146 469,796,949 999C AAPL \$180 01/21/22 (674,048) (307,193) 5000C AAPL \$205 02/18/22 (139,558) (440,000) ----- 63,294,540 469,049,756 =====

TY 2021 IRS 990 e-File Render

Name: ENLIGHT FOUNDATION

EIN: 20-1063909

Software ID: 21013475

Software Version: 2021v4.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY GENERAL'S REGISTRY OF CHARITBLE	225			225
BANK CHARGES	180	60		120
FILING FEE	658			658
OFFICE EXPENSES	423	141		282
PENALTY	1,225	408		817
SUPPLIES	2,880	960		1,920

TY 2021 IRS 990 e-File Render

Name: ENLIGHT FOUNDATION

EIN: 20-1063909

Software ID: 21013475

Software Version: 2021v4.0

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES PAYABLE	4,130	9,572

TY 2021 IRS 990 e-File Render

Name: ENLIGHT FOUNDATION

EIN: 20-1063909

Software ID: 21013475

Software Version: 2021v4.0

Name	Address
XIN LIU	954 ROBLE RIDGE ROAD PALO ALTO,CA 94306

TY 2021 IRS 990 e-File Render

Name: ENLIGHT FOUNDATION

EIN: 20-1063909

Software ID: 21013475

Software Version: 2021v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX (2020)	63,997	63,997		
FEDERAL TAX (2021)	136,000	136,000		
TAXES ON PAYROLL	12,447	4,149		8,298