

**Return of Private Foundation**

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021**

Name of foundation PAUL & DAISY SOROS FOUNDATION DAISY SOROS		<b>A Employer identification number</b> 13-7057096
Number and street (or P.O. box number if mail is not delivered to street address) 224 WEST 57TH STREET	Room/suite	<b>B Telephone number</b> (see instructions) (212) 271-8015
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10019		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>78,963,039</u>	<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule) 2,000,000				
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments	132,899	132,899	132,899	
	<b>4</b> Dividends and interest from securities	12,148	12,148	12,148	
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	5,852,174			
	<b>b</b> Gross sales price for all assets on line 6a				
	<b>7</b> Capital gain net income (from Part IV, line 2)		5,852,174		
	<b>8</b> Net short-term capital gain			563,906	
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	7,997,221	5,997,221	708,953		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	346,356	0	0	346,356
	<b>14</b> Other employee salaries and wages	168,696	0	0	168,696
	<b>15</b> Pension plans, employee benefits	110,356	0	0	110,356
	<b>16a</b> Legal fees (attach schedule)	16,394	0	0	16,394
	<b>b</b> Accounting fees (attach schedule)	4,704	0	0	4,704
	<b>c</b> Other professional fees (attach schedule)	16,178	0	0	16,178
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	2,812	0	0	2,812
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings	394,673	0	0	394,673
	<b>22</b> Printing and publications	19,956	0	0	19,956
	<b>23</b> Other expenses (attach schedule)	871,932	343,918	343,918	528,014
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	1,952,057	343,918	343,918	1,608,139
<b>25</b> Contributions, gifts, grants paid	4,495,077			4,495,077	
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	6,447,134	343,918	343,918	6,103,216	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	1,550,087				
<b>b Net investment income</b> (if negative, enter -0-)		5,653,303			
<b>c Adjusted net income</b> (if negative, enter -0-)			365,035		

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	3,020,064	4,711,645	4,711,645
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	0	2,995,797	6,562,081
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	36,973,765	41,706,007	66,223,266
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)	9,528,831	1,466,047	1,466,047	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	49,522,660	50,879,496	78,963,039	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	250,457	250,457	
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	250,457	250,457	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	0	0	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .	0	0	
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .	49,272,203	50,629,039	
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	49,272,203	50,629,039		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	49,522,660	50,879,496		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	49,272,203
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	1,550,087
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	50,822,290
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	193,251
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	<b>6</b>	50,629,039

**Part IV Capital Gains and Losses for Tax on Investment Income**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
<b>1 a</b> 8VC ANGEL FUND I, L.P.	P		2021-12-31
<b>b</b> LEEDS EQUITY PARTNERS VI, L.P.	P		2021-12-31
<b>c</b> JPM #Q40801-00-5	P		2021-12-31
<b>d</b> GS #0284	P		2021-12-31
<b>e</b> MS #2358	P		2021-12-31
COATUE DISPOSITION	P		2021-03-30

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			-835
<b>b</b>			603,039
<b>c</b>			29,924
<b>d</b>			114,395
<b>e</b>			449,511
			4,656,140

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(i)</b>
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>a</b>			-835
<b>b</b>			603,039
<b>c</b>			29,924
<b>d</b>			114,395
<b>e</b>			449,511
			4,656,140

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	5,852,174
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		<b>3</b>	563,906

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here [ ] and enter [ ] Bracket for line 1a "N/A" on line 1.
1a Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
b Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 2
Add lines 1 and 2. 3
Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4
Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . 5
Credits/Payments:
6a 2021 estimated tax payments and 2020 overpayment credited to 2021 6a
6b Exempt foreign organizations—tax withheld at source . . . . . 6b
6c Tax paid with application for extension of time to file (Form 8868) . . . . . 6c
6d Backup withholding erroneously withheld . . . . . 6d
7 Total credits and payments. Add lines 6a through 6d 7
8 Enter any penalty for underpayment of estimated tax. Check here [ ] if Form 2220 is attached. 8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. 10
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded 11

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
c Did the foundation file Form 1120-POL for this year?.
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. (2) On foundation managers.
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?.
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?.
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021?
10 Did any persons become substantial contributors during the tax year?

**Part VI-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>PDSOROS.ORG</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► <u>DAISY SOROS</u> Telephone no. ► <u>(212) 271-8015</u> Located at ► <u>224 WEST 57TH STREET NEW YORK NY</u> ZIP+4 ► <u>10019</u>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . .			<input type="checkbox"/>
	and enter the amount of tax-exempt interest received or accrued during the year . . . . .	<b>15</b>		
<b>16</b>	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>		<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly):		<b>Yes</b>	<b>No</b>
	<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<b>1a(1)</b>		<b>No</b>
	<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<b>1a(2)</b>		<b>No</b>
	<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<b>1a(3)</b>		<b>No</b>
	<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<b>1a(4)</b>		<b>No</b>
	<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<b>1a(5)</b>		<b>No</b>
	<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<b>1a(6)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	<b>1b</b>		
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check here. . . . .			<input type="checkbox"/>
<b>d</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021? . . . . .	<b>1d</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
<b>a</b>	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? . . . . .	<b>2a</b>		<b>No</b>
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<b>3a</b>		<b>No</b>
<b>b</b>	If "Yes," did it have excess business holdings in 2021 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969; <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.) . . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	<b>4b</b>		<b>No</b>

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation...
(2) Influence the outcome of any specific public election...
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization...
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes...
b If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions...
c Organizations relying on a current notice regarding disaster assistance check here
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax...
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
6b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
7b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Table with 3 columns: Question ID, Yes, No. Rows include 5a(1) through 8.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Includes entries for DAISY SOROS, YULIAN RAMOS, and CRAIG HARWOOD.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. First row contains 'NONE'.

Total number of other employees paid over \$50,000.

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

0

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> FELLOWSHIPS FOR NEW AMERICANS	2,249,303
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part VIII- Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	

**Total.** Add lines 1 through 3 ▶ 0

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	7,691,109
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	12,996,911
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	20,688,020
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	20,688,020
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	310,320
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3.	<b>5</b>	20,377,700
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	1,018,885

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	
<b>2a</b>	Tax on investment income for 2021 from Part V, line 5. . . . .	<b>2a</b>	
<b>b</b>	Income tax for 2021. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4.	<b>4</b>	

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only. . . . .				
<b>b</b> Total for prior years: 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016. . . . .				
<b>b</b> From 2017. . . . .				
<b>c</b> From 2018. . . . .				
<b>d</b> From 2019. . . . .				
<b>e</b> From 2020. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ _____				
<b>a</b> Applied to 2020, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2021 distributable amount . . . . .				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022 . . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> <b>Excess distributions carryover to 2022.</b> Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2017 . . . . .				
<b>b</b> Excess from 2018 . . . . .				
<b>c</b> Excess from 2019. . . . .				
<b>d</b> Excess from 2020 . . . . .				
<b>e</b> Excess from 2021 . . . . .				

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

**b.** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total	
	(a) 2021	(b) 2020	(c) 2019		(d) 2018
	365,035	244,834	0	0	609,869

**b** 85% (0.85) of line 2a . . . . .

	310,280	208,109	0	0	518,389
--	---------	---------	---	---	---------

**c** Qualifying distributions from Part XI, line 4 for each year listed . . . . .

	6,103,216	5,174,037	5,702,892	6,175,415	23,155,560
--	-----------	-----------	-----------	-----------	------------

**d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

	0	0	0	0	0
--	---	---	---	---	---

**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .

	6,103,216	5,174,037	5,702,892	6,175,415	23,155,560
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**3** Complete 3a, b, or c for the alternative test relied upon:

**a** "Assets" alternative test—enter:

**(1)** Value of all assets . . . . .

		49,522,660	55,251,429	55,251,429	160,025,518
--	--	------------	------------	------------	-------------

**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .

					0
--	--	--	--	--	---

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . . . .

					0
--	--	--	--	--	---

**c** "Support" alternative test—enter:

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

					0
--	--	--	--	--	---

**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

					0
--	--	--	--	--	---

**(3)** Largest amount of support from an exempt organization . . . . .

					0
--	--	--	--	--	---

**(4)** Gross investment income . . . . .

					0
--	--	--	--	--	---

**Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:



Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue: a
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for interest on savings (14, 132,899) and gain from sales of assets (18, 5,852,174). Totals: 0, 5,997,221, 5,997,221.

12 Subtotal. Add columns (b), (d), and (e).
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.



## **Additional Data**

**Return to Form**

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

## TY 2021 IRS 990 e-File Render

**Name:** PAUL & DAISY SOROS FOUNDATION  
DAISY SOROS

**EIN:** 13-7057096

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,704	0	0	4,704

## TY 2021 IRS 990 e-File Render

**Name:** PAUL & DAISY SOROS FOUNDATION

DAISY SOROS

**EIN:** 13-7057096

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS SECURITIES	0	3,817,581
MORGAN STANLEY SECURITIES	2,995,797	2,744,500

**TY 2021 IRS 990 e-File Render****Name:** PAUL & DAISY SOROS FOUNDATION

DAISY SOROS

**EIN:** 13-7057096

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
8VC ANGEL FUND I	AT COST	469,722	2,400,546
8VC BUILD NRI, LP	AT COST	999,212	3,714,652
8VC FUND III, LP	AT COST	2,042,386	5,213,960
8VC FUND IV	AT COST	489,516	496,073
8VC SPV I, LP	AT COST	480,418	1,471,725
EYEMART EXPRESS HOLDINGS	AT COST	1,904,603	2,116,666
FFL	AT COST	1,750,562	1,753,705
HCTEC	AT COST	993,851	1,583,900
LEEDS EQUITY PARTNERS VI	AT COST	3,381,948	4,392,198
LEEDS EQUITY PARTNERS VII-A	AT COST	96,596	262,130
NEUPATH PARTNERS II	AT COST	179,956	210,367
QUANTUM - CLASS NV C2	AT COST	24,067,086	37,539,019
SIASCONSET PRESERVATION FUND	AT COST	280,000	280,000
TADA	AT COST	510,000	510,000
TRUARC FUND IV PARALLEL	AT COST	627,594	757,576
VERGE ANALYTICS, INC.	AT COST	100,000	143,680
WESTCAP CELSIUS CO-INVEST 2021	AT COST	1,005,671	1,005,671
WESTCAP NYDIG CO-INVEST 2021	AT COST	2,012,099	2,012,099
WESTCAP STRATEGIC OPERATOR FUND II	AT COST	314,787	359,299

## TY 2021 IRS 990 e-File Render

**Name:** PAUL & DAISY SOROS FOUNDATION  
DAISY SOROS

**EIN:** 13-7057096

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	16,394	0	0	16,394

# TY 2021 IRS 990 e-File Render

**Name:** PAUL & DAISY SOROS FOUNDATION

DAISY SOROS

**EIN:** 13-7057096

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
US GOVERNMENT DEBT	9,528,831	1,466,047	1,466,047

## TY 2021 IRS 990 e-File Render

**Name:** PAUL & DAISY SOROS FOUNDATION  
DAISY SOROS

**EIN:** 13-7057096

Description	Amount
BOOK VERSUS TAX ADJUSTMENT	193,251

**Name:** PAUL & DAISY SOROS FOUNDATION

DAISY SOROS

**EIN:** 13-7057096

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	485,885	0	0	485,885
MISCELLANEOUS	40,629	0	0	40,629
CHAR500	1,500	0	0	1,500
FROM K-1S: 8VC ANGEL FUND I, L.P. - PORTFOLIO DEDUCTION	7,120	7,120	7,120	0
FROM K-1S: 8VC SPV I, L.P. - PORTFOLIO DEDUCTION	349	349	349	0
FROM K-1S: LEEDS EQUITY PARTNERS VI, LP - PORTFOLIO DEDUCTION	34,863	34,863	34,863	0
FROM K-1S: LEEDS VI BLR FEEDER LP - PORTFOLIO DEDUCTION	209	209	209	0
FROM K-1S: LEEDS VI FINED FEEDER LP - PORTFOLIO DEDUCTION	135	135	135	0
FROM K-1S: LEEDS EQUITY PARTNERS VI, LP - INV INT EXP	1,354	1,354	1,354	0
FROM K-1S: LEEDS VI ES FEEDER, LP - PORTFOLIO DEDUCTION	160	160	160	0
FROM K-1S: LEEDS VI VS FEEDER, LP - PORTFOLIO DEDUCTION	163	163	163	0
FROM K-1S: 8VC BUILD NRI, LP - PORTFOLIO DEDUCTION	754	754	754	0
FROM K-1S: P-STX SPV I LP - PORTFOLIO DEDUCTION	3,454	3,454	3,454	0
FROM K-1S: 8VC FUND III, LP- INV INT EXP	705	705	705	0
FROM K-1S: P-STX SPV I LP - PORTFOLIO DEDUCTION NOT 2%	30,543	30,543	30,543	0
FROM K-1S: 8VC FUND III, LP- PORTFOLIO DEDUCTION NOT 2%	61,878	61,878	61,878	0
FROM K-1S: 8VC FUND IV, LP- INV INT EXP	105	105	105	0
FROM K-1S: 8VC FUND IV, LP - PORTFOLIO DEDUCTION	10,390	10,390	10,390	0
FROM K-1S: WESTCAP CELSIUS CO-INVEST 2021, LLC - PORTFOLIO DEDUCTION	1,037	1,037	1,037	0
FROM K-1S: WESTCAP NYDIG CO-INVEST 2021, LLC - PORTFOLIO DEDUCTION	1,596	1,596	1,596	0
FROM K-1S: WESTCAP STRATEGIC OPERATOR FUND II LP - PORTFOLIO DEDUCTION	8,027	8,027	8,027	0
FROM K-1S: WESTCAP STRATEGIC OPERATOR FUND II LP - INV INT EXP	2,058	2,058	2,058	0
FROM K-1S: TRUARC FUND IV (PARALLEL), LP - INV INT EXP	7,417	7,417	7,417	0
FROM K-1S: TRUARC FUND IV (PARALLEL), LP - PORTFOLIO DEDUCTION	45,225	45,225	45,225	0
FROM K-1S: EYEMART EXPRESS HOLDINGS, LLC - CHARITY	436	436	436	0
FROM K-1S: LEEDS EQUITY PARTNERS VII-A LP - INV INT EXP	2,556	2,556	2,556	0
FROM K-1S: LEEDS EQUITY PARTNERS VII-A LP - PORTFOLIO DEDUCTION	36,505	36,505	36,505	0
FROM K-1S: FFL PARALLEL FUND V, L.P. - PORTFOLIO DEDUCTION	77,040	77,040	77,040	0
FROM K-1S: FFL PARALLEL FUND V, L.P. - INV INT EXP	9,839	9,839	9,839	0

## TY 2021 IRS 990 e-File Render

**Name:** PAUL & DAISY SOROS FOUNDATION  
DAISY SOROS

**EIN:** 13-7057096

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTANTS	16,178	0	0	16,178

## TY 2021 IRS 990 e-File Render

**Name:** PAUL & DAISY SOROS FOUNDATION  
DAISY SOROS

**EIN:** 13-7057096

Name	Address
PAUL SOROS FAMILY TRUST	C/O PS INVESTMENTS 250 W 55TH ST NEW YORK, NY 10019
DAISY SOROS FAMILY TRUST	C/O PS INVESTMENTS 250 W 55TH ST NEW YORK, NY 10019
PAUL SOROS FAMILY TRUST A	C/O PS INVESTMENTS 250 W 55TH ST NEW YORK, NY 10019
DAISY SOROS FAMILY TRUST A	C/O PS INVESTMENTS 250 W 55TH ST NEW YORK, NY 10019

## TY 2021 IRS 990 e-File Render

**Name:** PAUL & DAISY SOROS FOUNDATION  
DAISY SOROS

**EIN:** 13-7057096

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES PAID	2,812	0	0	2,812