

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation CEDAR TREE FOUNDATION		A Employer identification number 13-3601934	
Number and street (or P.O. box number if mail is not delivered to street address) 100 FRANKLIN STREET 704		Room/suite	B Telephone number (see instructions) (617) 695-6767
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02110		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>119,892,393</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	10,668	10,668		
	4 Dividends and interest from securities . . .	1,330,945	1,172,021		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	11,223,291			
	b Gross sales price for all assets on line 6a <u>28,221,415</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		11,835,285		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	12,564,904	13,017,974		
	13 Compensation of officers, directors, trustees, etc.	231,249	27,362		203,887
	14 Other employee salaries and wages	246,022	29,110		216,912
	15 Pension plans, employee benefits	190,656	17,561		173,095
	16a Legal fees (attach schedule)	4,108	0		4,108
	b Accounting fees (attach schedule)	41,215	5,358		35,857
	c Other professional fees (attach schedule)	801,829	801,829		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	192,651	4,020		29,711
	19 Depreciation (attach schedule) and depletion . . .	4,162	541		
	20 Occupancy	170,606	21,432		149,174
	21 Travel, conferences, and meetings	2,896	0		2,896
	22 Printing and publications				
	23 Other expenses (attach schedule)	673,467	309,093		456,981
	24 Total operating and administrative expenses. Add lines 13 through 23	2,558,861	1,216,306		1,272,621
	25 Contributions, gifts, grants paid	8,666,323			6,892,808
	26 Total expenses and disbursements. Add lines 24 and 25	11,225,184	1,216,306		8,165,429
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,339,720			
	b Net investment income (if negative, enter -0-)		11,801,668		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	3,092,834	2,771,364	2,771,364	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	144,573	76,413	76,413	
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	79,063,117	89,338,423	89,338,423	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ 525,000 Less: accumulated depreciation (attach schedule) ▶ _____	525,000	525,000	525,000	
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	31,618,559	27,010,646	27,010,646	
	14	Land, buildings, and equipment: basis ▶ _____ 69,127 Less: accumulated depreciation (attach schedule) ▶ _____ 64,462	5,746	4,665	4,665	
15	Other assets (describe ▶ _____)	180,536	165,882	165,882		
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	114,630,365	119,892,393	119,892,393		
Liabilities	17	Accounts payable and accrued expenses	946,277	775,309		
	18	Grants payable	8,916,223	10,689,738		
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).	9,862,500	11,465,047		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions	104,767,865	108,427,346		
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)	104,767,865	108,427,346		
	30	Total liabilities and net assets/fund balances (see instructions) .	114,630,365	119,892,393		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	104,767,865
2	Enter amount from Part I, line 27a	1,339,720
3	Other increases not included in line 2 (itemize) ▶ _____	2,319,761
4	Add lines 1, 2, and 3	108,427,346
5	Decreases not included in line 2 (itemize) ▶ _____	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	108,427,346

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a EAGLE CAPITAL MANAGEMENT	P		
b GRANITE INVESTMENT MANAGEMENT	P		
c RIVERBRIDGE	P		
d WALDEN ASSET MANAGEMENT	P		
e HARDING LOEVNER	P		
BRECKINRIDGE	P		
PASSTHROUGH GAINS FROM PARTNERSHIP INVESTMENTS	P		
MUTUAL FUNDS	P		
MUTUAL FUND - NEW ALTERNATIVES	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,447,924		1,343,430	2,104,494
b 5,322,416		2,962,555	2,359,861
c 2,548,762		1,252,208	1,296,554
d 1,230,696		833,495	397,201
e 3,792,125		2,580,636	1,211,489
7,427,604		7,139,684	287,920
3,568,925			3,568,925
382,963			382,963
500,000		274,122	225,878

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,104,494
b			2,359,861
c			1,296,554
d			397,201
e			1,211,489
			287,920
			3,568,925
			382,963
			225,878

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	11,835,285
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}	3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter

Bracket for line 1a

"N/A" on line 1.

1a

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

Add lines 1 and 2.

3

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

Credits/Payments:

6

a

2021 estimated tax payments and 2020 overpayment credited to 2021

6a

174,732

b

Exempt foreign organizations—tax withheld at source

6b

0

c

Tax paid with application for extension of time to file (Form 8868)

6c

70,000

d

Backup withholding erroneously withheld

6d

0

7

Total credits and payments. Add lines 6a through 6d

7

244,732

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.

8

174

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

80,515

11

Enter the amount of line 10 to be: **Credited to 2022 estimated tax** **Refunded**

11

0

11

80,515

Part VI-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

1b

No

If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file **Form 1120-POL** for this year?.

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. \$ 0 (2) On foundation managers. \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

Yes

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?.

4b

Yes

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?.

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
 MA

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Form

990-PF (2021)

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►WWW.CEDARTREEFOUND.ORG	13	Yes	
14	The books are in care of ►DEBRA MONIZ Telephone no. ►(617) 695-6767 Located at ►100 FRANKLIN STREET BOSTON MA ZIP+4 ►02110			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16	Yes	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here.			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ► 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

c

Organizations relying on a current notice regarding disaster assistance check here

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

No

5a(4)

Yes

5a(5)

No

5b

No

5d

Yes

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOAN M SMITH 100 FRANKLIN STREET SUITE 704 BOSTON, MA 02110	PRESIDENT 10.00	0	0	0
ANDREA L SMITH 100 FRANKLIN STREET SUITE 704 BOSTON, MA 02110	VICE PRESIDENT 10.00	8,000	0	0
KRISTIN LEADER 100 FRANKLIN STREET SUITE 704 BOSTON, MA 02110	CLERK 10.00	8,000	0	0
RACHEL ALTERNATIVE 100 FRANKLIN STREET SUITE 704 BOSTON, MA 02110	TREASURER 10.00	10,500	0	0
JENNIFER L SMITH 100 FRANKLIN STREET SUITE 704 BOSTON, MA 02110	BOARD MEMBER 10.00	8,500	0	0
JODY LEADER 100 FRANKLIN STREET SUITE 704 BOSTON, MA 02110	BOARD MEMBER 10.00	8,000	0	0
SOPHIA KOLEHMAINEN 100 FRANKLIN STREET SUITE 704 BOSTON, MA 02110	EXECUTIVE DIRECTOR 40.00	188,249	54,037	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEBRA MONIZ 100 FRANKLIN STREET SUITE 704 BOSTON, MA 02110	DIRECTOR FINANCE & A 40.00	161,410	51,521	0
GREG HORNER 100 FRANKLIN STREET SUITE 704 BOSTON, MA 02110	SENIOR PROGRAM OFFIC 30.00	87,343	44,301	0
DANA CAMPION 100 FRANKLIN STREET SUITE 704 BOSTON, MA 02110	GRANTS MANAGER 40.00	75,859	43,332	0
Total number of other employees paid over \$50,000.				0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MICHAEL DOMBECK 750 GRANITE RIDGE ROAD STEVENS POINT,WI 54481	CONSULTING	187,332

Total number of others receiving over \$50,000 for professional services. 
0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	109,264,272
b	Average of monthly cash balances.	1b	6,683,200
c	Fair market value of all other assets (see instructions).	1c	771,960
d	Total (add lines 1a, b, and c).	1d	116,719,432
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	116,719,432
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	1,750,791
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	114,968,641
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	5,748,432

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	5,748,432
2a	Tax on investment income for 2021 from Part V, line 5.	2a	164,043
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	1,872
c	Add lines 2a and 2b.	2c	165,915
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	5,582,517
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	5,582,517
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	5,582,517

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				5,582,517
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.	1,088,229			
b From 2017.	1,534,754			
c From 2018.	2,093,633			
d From 2019.	5,634,522			
e From 2020.	7,161,950			
f Total of lines 3a through e.	17,513,088			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 8,165,429				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				5,582,517
e Remaining amount distributed out of corpus	2,582,912			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	20,096,000			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	1,088,229			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	19,007,771			
10 Analysis of line 9:				
a Excess from 2017	1,534,754			
b Excess from 2018	2,093,633			
c Excess from 2019.	5,634,522			
d Excess from 2020	7,161,950			
e Excess from 2021	2,582,912			

Part 2

Supplementary Information (continued)

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AGARIAN TRUST 22 BUXTON SCHOOL RD WEARE,NH 03241		P C	PROJECT SUPPORT FOR THE BLACK SWAMP LAND REGENERATION PROJECT	10,000
ALASKA COMMUNITY ACTION ON TOXINS 505 WEST NORTHERN LIGHTS SUITE 205 ANCHORAGE,AK 99503		P C	GENERAL SUPPORT	125,000
ALDO LEOPOLD FOUNDATION E13701 LEVEE ROAD BARABOO,WI 53913		P C	PROJECT SUPPORT OF THE FUTURE LEADERS FELLOWSHIP	20,000
ALL IN ENERGY 30 FAIRVIEW ST ROSLINDALE,MA 02131		P C	GENERAL SUPPORT	10,000
ALTERNATIVE FOUNDATION 2200 HUNT STREET SUITE 441 DETROIT,MI 48207		P F	PROJECT SUPPORT FOR ACTIVITIES WITHIN THE HISTORIC PRACTICES OF THE CEDAR TREE FOUNDATION, INCLUDING INITIATIVES PRIMARILY FOCUSED ON THE ENVIRONMENT	500,000
ALTERNATIVES FOR COMMUNITY AND ENVIRONMENT 2201 WASHINGTON STREET SUITE 302 ROXBURY,MA 02119		P C	GENERAL SUPPORT	5,000
BEACON HOUSE COMMUNITY MINISTRY INC 601 EDGEWOOD STREET NE SUITE 15 WASHINGTON,DC 20017		P C	GENERAL SUPPORT	3,500
BK ROT 86 WYCKOFF AVENUE BROOKLYN,NY 11237		P C	GENERAL SUPPORT	25,000
BOSTON IMPACT INITIATIVE FUND PO BOX 30044 JAMAICA PLAIN,MA 02130		SO I	PROJECT SUPPORT FOR FIELD BUILDING INITIATIVES	50,000
CENTER FOR BLACK WOMEN'S WELLNESS 477 WINDSOR ST SW RM 309 ATLANTA,GA 30312		P C	PROJECT SUPPORT FOR THE CHILDREN'S ENVIRONMENTAL HEALTH PROGRAM	125,000
CENTER FOR ECONOMIC DEMOCRACY FOR BOSTON UJIMA PROJECT 434 MASSACHUSETTS AVENUE SUITE 1201 BOSTON,MA 02118		P C	PROJECT SUPPORT FOR BOSTON UJIMA PROJECT	20,000
CENTER FOR ENVIRONMENTAL HEALTH 2201 BROADWAY SUITE 302 OAKLAND,CA 94612		P C	PROJECT SUPPORT FOR CHILDREN'S ENVIRONMENTAL HEALTH	125,000
CENTRO OBERO DEL FRONTERIZO 200 TEXAS AVE EL PASO,TX 79901		P C	PROJECT SUPPORT FOR LA MUJER OBRERA'S CHILDREN'S ENVIRONMENTAL HEALTH PROGRAM	75,000
CHELSEA COLLABORATIVE 318 BROADWAY CHELSEA,MA 02150		P C	GENERAL SUPPORT	30,000
CHILDREN'S ENVIRONMENTAL HEALTH NETWORK 110 MARYLAND AVENUE NE SUITE 404 WASHINGTON,DC 20002		P C	GENERAL SUPPORT	70,000
CITY BLOSSOMS 516 KENNEDY ST NW WASHINGTON,DC 20011		P C	GENERAL SUPPORT	70,000
CIVIL EATS 502 E COTATI AVE UNIT 7014 COTATI,CA 94931		P C	GENERAL SUPPORT	5,000
COLORADO PLATEAU FOUNDATION 113 E BIRCH AVENUE FLAGSTAFF,AZ 86001		P C	GENERAL SUPPORT	50,000
CORING CLEAN 28 VERNON STREET SUITE 434 BRATTLEBORO,VT 05301		P C	GENERAL SUPPORT	125,000
CONSERVATORY LAB CHARTER SCHOOL FOUNDATION 2120 DORCHESTER AVENUE DORCHESTER,MA 02124		P C	PROJECT SUPPORT FOR ENVIRONMENTAL SCIENCE TEACHERS	160,000
CONSERVATORY LAB CHARTER SCHOOL FOUNDATION 2120 DORCHESTER AVENUE DORCHESTER,MA 02124		P C	GENERAL SUPPORT	15,000
DEFEND OUR HEALTH 565 CONGRESS STREET PORTLAND,ME 04101		P C	GENERAL SUPPORT	125,000
DEFENDERS OF WILDLIFE 1130 17TH ST NW WASHINGTON,DC 20036		P C	PROJECT SUPPORT OF THE WOLF-LIVESTOCK COEXISTENCE AND REGENERATIVE GRAZING PARTNERSHIP	120,000
DELAWARE RIVERKEEPER NETWORK 925 CANAL STREET SUITE 3701 BRISTOL,PA 19007		P C	PROJECT SUPPORT FOR DEFEATING FRACKING AND ITS INFRASTRUCTURE	150,000
EARTHFORCE PO BOX 1228 DENVER,CO 80201		P C	GENERAL SUPPORT	100,000
EARTHJUSTICE 50 CALIFORNIA STREET SUITE 500 SAN FRANCISCO,CA 94111		P C	PROJECT SUPPORT FOR TRIBAL PARTNERSHIPS PROGRAM FOR COMMUNITIES RESISTING FOSSIL FUEL PROJECTS	10,000
ECOLOGY CENTER 339 E LIBERTY STREET SUITE 300 ANN ARBOR,MI 48104		P C	GENERAL SUPPORT	125,000
EMMANUEL MUSIC PO BOX 171184 BOSTON,MA 02117		P C	GENERAL SUPPORT	50,000
ENVIRONMENTAL DEFENSE FUND 1875 CONNECTICUT AVE NW WASHINGTON,DC 20009		P C	PROJECT SUPPORT FOR ENVIRONMENTAL HEALTH	20,000
ENVIRONMENTAL WORKING GROUP 1436 U ST NW SUITE 100 WASHINGTON,DC 20009		P C	PROJECT SUPPORT FOR THE CHILDREN'S ENVIRONMENTAL HEALTH CAMPAIGN	125,000
EPISCOPAL CITY MISSION 89 SOUTH ST BOSTON,MA 02111		P C	PROJECT SUPPORT OF THE BOSTON IMMIGRATION JUSTICE ACCOMPAINMENT NETWORK	4,000
ESF COLLEGE FOUNDATION 1 FORESTRY DRIVE SYRACUSE,NY 13210		P C	PROJECT SUPPORT FOR INDIGENOUS YOUTH PROGRAMS	28,000
EVERGREEN COMMUNITY DEVELOPMENT INITIATIVE 4121 MARTIN LUTHER KING AVENUE FLINT,MI 04850		P C	PROJECT SUPPORT FOR THE FLINT DEVELOPMENT CENTER'S YOUTH PROGRAM AT THE COMMUNITY WATER LAB	50,000
EVKIDS PO BOX 220502 DORCHESTER,MA 02122		P C	GENERAL SUPPORT	100,000
GREENROOTS 227 MARGINAL ST SUITE 1 CHELSEA,MA 02150		P C	GENERAL SUPPORT	15,000
GROUNDSWELL PO BOX 71642 OAKLAND,CA 94612		P C	PROJECT SUPPORT FOR THE LIBERATION FUND	20,000
HEALTHY BUILDING NETWORK 1710 CONNECTICUT AVENUE NW 4TH FLOOR WASHINGTON,DC 20009		P C	PROJECT SUPPORT FOR THE HOME FREE PROJECT	125,000
HONOR THE EARTH PO BOX 63 CALLAWAY,MN 56521		P C	PROJECT SUPPORT FOR THE REGRANTING PROGRAM	50,000
IMMIGRANT FAMILY SERVICES INSTITUTE (IFS-US)A 5 JALLEISON STREET HYDE PARK,MA 02136		P C	GENERAL SUPPORT	5,000
INDI PUBLIC MEDIA PO BOX 929 PHOENIX,AZ 85001		P C	GENERAL SUPPORT FOR INDIAN COUNTRY TODAY	5,000
INTERTRIBAL AGRICULTURE COUNCIL 100 NORTH 27TH STREET SUITE 500 BILLINGS,MT 59101		P C	PROJECT SUPPORT OF THE REGENERATIVE GRAZING INIATATIVE	125,000
LAND STEWARDSHIP PROJECT 821 EAST 35TH STREET SUITE 200 MINNEAPOLIS,MN 55407		P C	PROJECT SUPPORT FOR PROMOTING REGENERATIVE GRAZING AS PART OF THE BRIDGE TO SOIL HEALTH PROGRAM	125,000
MAINE COMMUNITY INTEGRATION PO BOX 653 LEWISTON,ME 04243		P C	PROJECT SUPPORT FOR YOUTH LED URBAN AGRICULTURE PROGRAM	20,000
MARTHA'S VINEYARD COMMUNITY FOUNDATION INC PO BOX 1069 EDGARTOWN,MA 02538		P C	PROJECT SUPPORT FOR TICK BORNE ILLNESS PREVENTION FUND	10,000
MARTHA'S VINEYARD MUSEUM PO BOX 1310 EDGARTOWN,MA 02539		P C	GENERAL SUPPORT	3,000
NAAEE 1725 DESALES 401 NW WASHINGTON,DC 20036		P C	PROJECT SUPPORT FOR ESTABLISHMENT OF CEE CHANGE FELLOWSHIP	143,810
NA'AH ILLAHEE FUND PO BOX 17844 SEATTLE,WA 98127		P C	PROJECT SUPPORT FOR CAPACITY BUILDING & REGRANTING PROGRAMS	50,000
NATIONAL AUDUBON SOCIETY 225 VARICK STREET 7TH FLOOR NEW YORK,NY 10014		P C	PROJECT SUPPORT FOR THE AUDUBON CONSERVATION RANCHING PROGRAM	165,000
NATIONAL WILDLIFE FEDERATION 20 RIDGELY AVENUE SUITE 203 ANNAPOLIS,MD 21401		P C	PROJECT SUPPORT FOR TEACH FOR CLIMATE INSTITUTE	45,000
NATIONAL WILDLIFE FEDERATION 20 RIDGELY AVENUE SUITE 203 ANNAPOLIS,MD 21401		P C	PROJECT SUPPORT FOR TEACH FOR CLIMATE INSTITUTE	45,000
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET 11TH FLOOR NEW YORK,NY 10011		P C	PROJECT SUPPORT FOR ENVIRONMENTAL HEALTH	20,000
NEIGHBOR TO NEIGHBOR MASSACHUSETTS EDUCATION FUND 15 COURT SQUARE SUITE 345 BOSTON,MA 02108		P C	PROJECT SUPPORT FOR LIFTING THE VOICES OF THE NEW MAJORITY IN THE ENVIRONMENTAL AND CLIMATE JUSTICE MOVEMENT	20,000
NEW ENGLAND CONSERVATORY 290 HUNTINGTON AVE BOSTON,MA 02115		P C	GENERAL SUPPORT	10,000
NEW ENGLAND GRASSROOTS ENVIRONMENTAL FUND PO BOX 611 NEWMARKET,NH 03857		P C	PROJECT SUPPORT FOR INDIGENOUS REGRANTING IN NEW ENGLAND	50,000
NEW FLORIDA MAJORITY EDUCATION FUND 10800 BISCAYNE BOULEVARD SUITE 1050 MIAMI,FL 33161		P C	GENERAL SUPPORT	50,000
PESTICIDE ACTION NETWORK NORTH AMERICA REGIONAL CENTER 2029 UNIVERSITY AVENUE SUITE 200 BERKELEY,CA 94704		P C	PROJECT SUPPORT FOR BUILDING A BETTER FOOD & FARMING SYSTEM FROM THE GROUND UP	25,000
PIKANI LODGE HEALTH INSTITUTE PO BOX 850 GOVERNMENT SQUARE BROWNING,MT 59417		P C	PROJECT SUPPORT OF THE BLACKFEET NATION REGENERATIVE GRAZING INITIATIVE	100,000
POLLY HILL ARBORETUM PO BOX 561 809 STATE ROAD WEST TISBURY,MA 02575		P C	GENERAL SUPPORT	20,000
PRACTICAL FARMERS OF IOWA 1615 GOLDEN ASPEN DRIVESUITE 101 AMES,IA 50010		P C	PROJECT SUPPORT FOR PROMOTING REGENERATIVE GRAZING	175,000
QUIVIRA COALITION 1413 SECOND ST STE 1 SANTE FE,NM 87505		P C	PROJECT SUPPORT FOR NORTHERN PLAINS RANGELAND STEWARDSHIP PROGRAM	110,000
REGENERATIVE AGRICULTURE FOUNDATION 45 WEST 36TH STREET 6TH FLOOR NEW YORK,NY 00118		P C	PROJECT SUPPORT FOR THE HERD FELLOWS SCHOLARSHIP FUND	10,000
RESILIENT SISTERHOOD PROJECT 263 HUNTINGTON AVENUE SUITE 302 BOSTON,MA 02115		P C	GENERAL SUPPORT	40,000
ROCKAWAY YOUTH TASK FORCE INC 1920 MOTT AVENUE ROCKAWAY,NY 11691		P C	GENERAL SUPPORT OF ROCKAWAY ROOTS	20,000
SEVENTH GENERATION FUND FOR INDIGENOUS PEOPLES INC PO BOX 4569 ARCATA,CA 95518		P C	GENERAL SUPPORT	10,000
SHERIFFS MEADOW FOUNDATION PO BOX 1088 VINEYARD HAVEN,MA 02568		P C	GENERAL SUPPORT	10,000
SILENT SPRING INSTITUTE 320 NEVADA STREET SUITE 302 NEWTON,MA 02460		P C	GENERAL SUPPORT	50,000
SMART FROM THE START INC 68 ANNUNCIATION ROAD ROXBURY,MA 02120		P C	\$5,000 FOR PROJECT SUPPORT FOR THE JUSTICE 4 ALL INITIATIVE AND \$5,000 FOR PROJECT SUPPORT FOR THE CIVIL RIGHTS SUMMER PROGRAM BUS TOUR	10,000
SOCIAL & ENVIRONMENTAL ENTREPRENEURS INC FOR BUILDING EQUITY AND ALIGNMENT 23532 CALABASAS ROAD SUITE A CALABASAS,CA 91302		P C	PROJECT SUPPORT FOR THE BUILDING EQUITY AND ALIGNMENT FOR IMPACT FUND	60,000
SOCIETY FOR CONSERVATION BIOLOGY 1133 15TH STREET NW SUITE 300 WASHINGTON,DC 20005		P C	PROJECT SUPPORT FOR SMITH FELLOWS PROGRAM	1,472,498
SOUL FIRE FARM 1972 NY-2 PETERSBURG,NY 12138		P C	GENERAL SUPPORT, WITH AN ADDITIONAL \$25,000 IN YEAR ONE FOR PROJECT SUPPORT FOR THE FORTIFYING OUR FOUNDATION PROJECT	10,000
SOUTHWEST ORGANIZING PROJECT 211 10TH ST SW ALBUQUERQUE,NM 87102		P C	GENERAL SUPPORT	80,000
SPEAK FOR THE TREES BOSTON 49 OLIVER STREET WATERTOWN,MA 02472		P C	GENERAL SUPPORT	25,000
TANKA FUND 287 WATER TOWER ROAD KYLE,SD 57752		P C	GENERAL SUPPORT	80,000
THE NATURE CONSERVANCY 99 BEDFORD STREET BOSTON,MA 02111		P C	PROJECT SUPPORT FOR WORK ON MARTHA'S VINEYARD	3,000
THE OHIO ORGANIZING COLLABORATIVE 25 E BOARDMAN STREET SUITE 230 YOUNGSTOWN,OH 44503		P C	PROJECT SUPPORT FOR THE PEOPLES JUSTICE PROJECT AND THE OHIO STUDENT ASSOCIATION	15,000
TOXICS ACTION CENTER INC 294 WASHINGTON STREET SUITE 500 BOSTON,MA 02108		P C	PROJECT SUPPORT FOR FORE RIVER RESIDENTS AGAINST THE COMPRESSOR STATION (ERACS)	10,000
UNITED TRIBES OF KANSAS & NEBRASKA 3301 THRASHER RD WHITE CLOUD,KS 06609		P C	PROJECT SUPPORT OF HEALING THE SACRED LAND INITIATIVE	75,000
URBAN AFFAIRS COALITION FOR VIETLEAD 1207 CHESTNUT STREET PHILADELPHIA,PA 19107		P C	PROJECT SUPPORT FOR VIETLEADS YOUTH WORK AT RESILIENT ROOTS COMMUNITY FARM	20,000
URBAN FARMING INSTITUTE 34 LINWOOD STREET ROXBURY,MA 02119		P C	GENERAL SUPPORT WITH \$5,000 EACH YEAR GOING TOWARDS PROJECT SUPPORT FOR THE FISCAL RESERVE FUND	25,000
UUA FOR FIRST PARISH 382 WALNUT STREET BROOKLINE,MA 02445		P C	PROJECT SUPPORT FOR THE FIRST PARISH SOCIAL JUSTICE FUND	5,000
VINEYARD CONSERVATION SOCIETY PO BOX 2189 VINEYARD HAVEN MA 02568 VINEYARD HAVEN,MA 02568		P C	GENERAL SUPPORT	75,000
VIRGINIA ORGANIZING INC FOR SCIENCE COMMUNICATION NETWORK 7201 CONFERND AVE CHARLOTTESVILLE,VA 22903		P C	PROJECT SUPPORT FOR THE SCIENCE COMMUNICATION NETWORK'S PROJECT ON HEALTH IMPACTS OF UNCONVENTIONAL OIL AND GAS DEVELOPMENT	20,000
WEST HARLEM ENVIRONMENTAL ACTION INC 1854 AMSTERDAM AVENUE 2ND FLOOR NEW YORK,NY 01003		P C	PROJECT SUPPORT FOR THE CAMPAIGN AGAINST TOXIC SKIN AND HAIR PRODUCTS	100,000
WEST HARLEM ENVIRONMENTAL ACTION INC 1854 AMSTERDAM AVENUE 2ND FLOOR NEW YORK,NY 01003		P C	PROJECT SUPPORT FOR THE HECF CORBIN-MARK FELLOWSHIP FUND	15,000
WEST TISBURY LIBRARY FOUNDATION PO BOX 1238 WEST TISBURY,MA 02575		P C	GENERAL SUPPORT	3,000
WESTERN SUSTAINABILITY EXCHANGE PO BOX 1448 LIVINGSTON,MT 59047		P C	PROJECT SUPPORT FOR ADVANCING REGENERATIVE GRAZING IN MONTANA	90,000
WINDHAM REGIONAL COMMUNITY COUNCIL INC 872 MAIN ST WILLIMANTIC,CT 06226		P C	PROJECT SUPPORT FOR GROW WINDHAM	25,000
WINROCK INTERNATIONAL INSTITUTE FOR AGRICULTURAL DEVELOPMENT FOR THE PASTUR 2101 RIVERFRONT DRIVE LITTLE ROCK,AR 72202		P C	PROJECT SUPPORT WINROCK SOLUTIONS' PASTURE PROJECT	125,000
WINSOR MUSIC 312 WALTHAM ST LEXINGTON,MA 02421		P C	GENERAL SUPPORT	2,000
WOLFE'S NECK FARM FOUNDATION 184 BURNETT RD FREETPORT,ME 04032		P C	PROJECT SUPPORT FOR NEW ENGLAND GRAZING NETWORK	125,000
WOMEN'S VOICES FOR THE EARTH PO BOX 8743 MISSOULA,MT 05980		P C	GENERAL SUPPORT	125,000
Total				6,892,808
b Approved for future payment				
ALASKA COMMUNITY ACTION ON TOXINS 505 WEST NORTHERN LIGHTS SUITE 205 ANCHORAGE,AK 99503		P C	GENERAL SUPPORT	250,000
ALDO LEOPOLD FOUNDATION E13701 LEVEE ROAD BARABOO,WI 53913		P C	PROJECT SUPPORT OF THE FUTURE LEADERS FELLOWSHIP	20,000
ALL IN ENERGY 30 FAIRVIEW ST ROSLINDALE,MA 02131		P C	GENERAL SUPPORT	10,000
BOSTON IMPACT INITIATIVE FUND PO BOX 30044 JAMAICA PLAIN,MA 02130		SO I	PROJECT SUPPORT FOR FIELD BUILDING INITIATIVES	50,000
CENTER FOR ENVIRONMENTAL HEALTH 2201 BROADWAY SUITE 302 OAKLAND,CA 94612		P C	PROJECT SUPPORT FOR CHILDREN'S ENVIRONMENTAL HEALTH	250,000
CITY BLOSSOMS 516 KENNEDY ST NW WASHINGTON,DC 20011		P C	GENERAL SUPPORT	140,000
CIVIL EATS 502 E COTATI AVE UNIT 7014 COTATI,CA 94931		P C	GENERAL SUPPORT	5,000
COMING CLEAN 28 VERNON STREET SUITE 434 BRATTLEBORO,VT 05301		P C	GENERAL SUPPORT	250,000
CONSERVATORY LAB CHARTER SCHOOL FOUNDATION 2120 DORCHESTER AVENUE DORCHESTER,MA 02124		P C	PROJECT SUPPORT FOR ENVIRONMENTAL SCIENCE TEACHERS	160,000
DEFEND OUR HEALTH 565 CONGRESS STREET PORTLAND,ME 04101		P C	GENERAL SUPPORT	250,000
DELAWARE RIVERKEEPER NETWORK 925 CANAL STREET SUITE 3701 BRISTOL,PA 19007		P C	PROJECT SUPPORT FOR DEFEATING FRACKING AND ITS INFRASTRUCTURE	150,000
EARTHFORCE PO BOX 1228 DENVER,CO 80201		P C	GENERAL SUPPORT	200,000
EARTHJUSTICE 50 CALIFORNIA STREET SUITE 500 SAN FRANCISCO,CA 94111		P C	PROJECT SUPPORT FOR TRIBAL PARTNERSHIPS PROGRAM FOR COMMUNITIES RESISTING FOSSIL FUEL PROJECTS	10,000
ECOLOGY CENTER 339 E LIBERTY STREET SUITE 300 ANN ARBOR,MI 48104		P C	PROJECT SUPPORT FOR MARKETPLACE WORK	150,000
EMMANUEL MUSIC PO BOX 171184 BOSTON,MA 02117		P C	GENERAL SUPPORT	100,000
ENVIRONMENTAL DEFENSE FUND 1875 CONNECTICUT AVE NW WASHINGTON,DC 20009		P C	PROJECT SUPPORT FOR ENVIRONMENTAL HEALTH	20,000
ENVIRONMENTAL WORKING GROUP 1436 U ST NW SUITE 100 WASHINGTON,DC 20009		P C	PROJECT SUPPORT FOR THE CHILDREN'S ENVIRONMENTAL HEALTH CAMPAIGN	250,000
GREENROOTS 227 MARGINAL ST SUITE 1 CHELSEA,MA 02150		P C	GENERAL SUPPORT	15,000
HEALTHY BUILDING NETWORK 1710 CONNECTICUT AVENUE NW 4TH FLOOR WASHINGTON,DC 20009		P C	PROJECT SUPPORT FOR THE HOME FREE PROJECT	250,000
HONOR THE EARTH PO BOX 63 CALLAWAY,MN 56521		P C	PROJECT SUPPORT FOR THE REGRANTING PROGRAM	100,000
LAND STEWARDSHIP PROJECT 821 EAST 35TH STREET SUITE 200 MINNEAPOLIS,MN 55407		P C	PROJECT SUPPORT FOR PROMOTING REGENERATIVE GRAZING AS PART OF THE BRIDGE TO SOIL HEALTH PROGRAM	125,000
NA'AH ILLAHEE FUND PO BOX 17844 SEATTLE,WA 98127		P C	PROJECT SUPPORT FOR CAPACITY BUILDING & REGRANTING PROGRAMS	100,000
NATIONAL AUDUBON SOCIETY 225 VARICK STREET 7TH FLOOR NEW YORK,NY 10014		P C	PROJECT SUPPORT FOR THE AUDUBON CONSERVATION RANCHING PROGRAM	275,000
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET 11TH FLOOR NEW YORK,NY 10011		P C	PROJECT SUPPORT FOR ENVIRONMENTAL HEALTH	20,000
PESTICIDE ACTION NETWORK NORTH AMERICA REGIONAL CENTER 2029 UNIVERSITY AVENUE SUITE 200 BERKELEY,CA 94704		P C	PROJECT SUPPORT FOR BUILDING A BETTER FOOD & FARMING SYSTEM FROM THE GROUND UP	20,000
POLLY HILL ARBORETUM PO BOX 561 809 STATE ROAD WEST TISBURY,MA 02575		P C	GENERAL SUPPORT	20,000
PRACTICAL FARMERS OF IOWA 1615 GOLDEN ASPEN DRIVE SUITE 101 AMES,IA 50010		P C	PROJECT SUPPORT FOR PROMOTING REGENERATIVE GRAZING	350,000
QUIVIRA COALITION 1413 SECOND ST STE 1 SANTE FE,NM 87505		P C	PROJECT SUPPORT FOR NORTHERN PLAINS RANGELAND STEWARDSHIP PROGRAM	220,000
REGENERATIVE AGRICULTURE FOUNDATION 45 WEST 36TH STREET 6TH FLOOR NEW YORK,NY 10018		P C	PROJECT SUPPORT FOR THE HERD FELLOWS SCHOLARSHIP FUND	10,000
SHERIFFS MEADOW FOUNDATION PO BOX 1088 VINEYARD HAVEN,MA 02568		P C	GENERAL SUPPORT	10,000
THE NATURE CONSERVANCY 99 BEDFORD STREET BOSTON,MA 02111		P C	PROJECT SUPPORT FOR WORK ON MARTHA'S VINEYARD	3,000
URBAN FARMING INSTITUTE 34 LINWOOD STREET ROXBURY,MA 02119		P C	GENERAL SUPPORT WITH \$5,000 EACH YEAR GOING TOWARDS PROJECT SUPPORT FOR THE FISCAL RESERVE FUND	25,000
VINEYARD CONSERVATION SOCIETY PO BOX 2189 VINEYARD HAVEN,MA 02568		P C	GENERAL SUPPORT	75,000
WESTERN SUSTAINABILITY EXCHANGE PO BOX 1448 LIVINGSTON,MT 59047		P C	PROJECT SUPPORT FOR ADVANCING REGENERATIVE GRAZING IN MONTANA	180,000
WINROCK INTERNATIONAL INSTITUTE FOR AGRICULTURAL DEVELOPMENT FOR THE PASTUR 2101 RIVERFRONT DRIVE LITTLE ROCK,AR 72202		P C	PROJECT SUPPORT WINROCK SOLUTIONS' PASTURE PROJECT	125,000
WOLFE'S NECK FARM FOUNDATION 184 BURNETT RD FREETPORT,ME 04032		P C	PROJECT SUPPORT FOR NEW ENGLAND GRAZING NETWORK	125,000
WOMEN'S VOICES FOR THE EARTH PO BOX 8743 MISSOULA,MT 05980		P C	GENERAL SUPPORT	250,000
Total				4,563,000

Part XV-A

(e)
Related or exempt
function income
(See
instructions.)

- ## Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2021)

Part XVI

Yes	No
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[illegible]

1a(1)		No
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1a(2)		No
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[illegible]

1b(1)		No
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1b(2)		No
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1b(3)		No
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1b(4)		No
--------------	--	-----------

1b(5)		No

1b(6)		No
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1c		No
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[illegible]

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2022-11-11

May the IRS discuss this return with the preparer shown below?
See instructions. ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name CRAIG KLEIN	Preparer's Signature	Date 2022-11-11	Check if self-employed ☐	PTIN P00734640
	Firm's name ☐ CBIZ MHM LLC				Firm's EIN ☐ 26-3753134
	Firm's address ☐ 500 BOYLSTON STREET BOSTON, MA 02116				Phone no. (617) 761-0600

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: CEDAR TREE FOUNDATION

EIN: 13-3601934

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	41,215	5,358		35,857

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: CEDAR TREE FOUNDATION

EIN: 13-3601934

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
ALTERNATIVE FOUNDATION	2200 HUNT STREET SUITE 441 DETROIT, MI 48207	2021-12-31	500,000	PROJECT SUPPORT FOR ACTIVITIES WITHIN THE HISTORIC PRACTICES OF CEDAR TREE FOUNDATION, INCLUDING INITIATIVES PRIMARILY FOCUSED ON THE ENVIRONMENT.	500,000	CEDAR TREE FOUNDATION HAS NO KNOWLEDGE OF ANY DIVERSION.	THE GRANTEE'S ANNUAL REPORT WAS SUBMITTED ON JANUARY 15, 2022	2021-12-31	VERIFICATION WILL OCCUR FOLLOWING RECEIPT OF THE GRANTEE'S REPORT AS DEEMED NECESSARY.

TY 2021 IRS 990 e-File Render**Name:** CEDAR TREE FOUNDATION**EIN:** 13-3601934

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EAGLE CAPITAL MANAGEMENT	15,837,703	15,837,703
GRANITE	17,404,825	17,404,825
WALDEN CAPITAL	6,702,108	6,702,108
GENERATION	21,031,512	21,031,512
RIVERBRIDGE ADVISORS	6,865,239	6,865,239
NEW ALTERNATIVES FUND	2,867,770	2,867,770
PAX GLOBAL ENVIRONMENT MARKETS FUND	5,873,993	5,873,993
HARDING LOVE	11,691,211	11,691,211
BROWN CAPITAL	1,064,062	1,064,062

TY 2021 IRS 990 e-File Render

Name: CEDAR TREE FOUNDATION

EIN: 13-3601934

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CASH EQUIVALENTS	FMV	1,364,635	1,364,635
REAL ESTATE INVESTMENT TRUST	FMV	536,503	536,503
MONEY MARKET FUNDS	FMV	1,251,396	1,251,396
INV. PARTNERSHIP - CLEANTECH FUND OF FUNDS	FMV	704,852	704,852
INV. PARTNERSHIP - CLEANTECH DIRECT FUND	FMV	4,154	4,154
FIXED INCOME - RSF SOCIALLY RESPONSIBLE FUND	FMV	530,365	530,365
PROGRAM RELATED INVESTMENTS	FMV	500,000	500,000
LOW DURATION/HIGH CREDIT PORTFOLIO - BRECKINRIDGE ADVISORS	FMV	22,118,741	22,118,741

TY 2021 IRS 990 e-File Render

Name: CEDAR TREE FOUNDATION

EIN: 13-3601934

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	4,108	0		4,108

TY 2021 IRS 990 e-File Render

Name: CEDAR TREE FOUNDATION

EIN: 13-3601934

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSIT	29,640	29,640	29,640
INVESTMENT INCOME RECEIVABLE	150,896	136,242	136,242

TY 2021 IRS 990 e-File Render

Name: CEDAR TREE FOUNDATION

EIN: 13-3601934

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING	293,844	272,317		21,527
BOARD EXPENSE	62,370	8,108		54,262
INSURANCE	20,039	2,605		17,434
FELLOW PROGRAM EXPENSE	235,842	0		235,842
OFFICE EXPENSE	34,741	605		34,135
EQUIPMENT	774	101		673
FOREIGN TAXES	25,357	25,357		0
STATE FILING FEE	500	0		500
ACCRUAL TO CASH ADJUSTMENT	0	0		92,608

TY 2021 IRS 990 e-File Render

Name: CEDAR TREE FOUNDATION

EIN: 13-3601934

Description	Amount
UNREALIZED GAIN	2,319,761

TY 2021 IRS 990 e-File Render

Name: CEDAR TREE FOUNDATION

EIN: 13-3601934

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES - ALL ACCOUNTS	801,829	801,829		0

TY 2021 IRS 990 e-File Render

Name: CEDAR TREE FOUNDATION

EIN: 13-3601934

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	158,920	0		0
PAYROLL TAXES	33,731	4,020		29,711