

**Return of Private Foundation**

**or Section 4947(a)(1) Trust Treated as Private Foundation**

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▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**Open to Public Inspection**

**For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021**

Name of foundation THE LIZ CLAIBORNE & ART ORTENBERG FOUNDATION		<b>A Employer identification number</b> 13-3200329
Number and street (or P.O. box number if mail is not delivered to street address) 1385 BROADWAY 23RD FL	Room/suite	<b>B Telephone number</b> (see instructions) (212) 333-2536
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 100186013		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>267,561,774</u>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions.)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b>	Contributions, gifts, grants, etc., received (attach schedule)				
<b>2</b>	Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
<b>3</b>	Interest on savings and temporary cash investments	2,330	2,330		
<b>4</b>	Dividends and interest from securities	4,949,728	4,993,005		
<b>5a</b>	Gross rents				
<b>b</b>	Net rental income or (loss)				
<b>6a</b>	Net gain or (loss) from sale of assets not on line 10	22,526,942			
<b>b</b>	Gross sales price for all assets on line 6a 179,926,327				
<b>7</b>	Capital gain net income (from Part IV, line 2)		23,012,234		
<b>8</b>	Net short-term capital gain				
<b>9</b>	Income modifications				
<b>10a</b>	Gross sales less returns and allowances				
<b>b</b>	Less: Cost of goods sold				
<b>c</b>	Gross profit or (loss) (attach schedule)				
<b>11</b>	Other income (attach schedule)	-37,916	54,853		
<b>12</b>	<b>Total.</b> Add lines 1 through 11	27,441,084	28,062,422		
<b>13</b>	Compensation of officers, directors, trustees, etc.	255,833	0		255,833
<b>14</b>	Other employee salaries and wages	638,500	0		638,500
<b>15</b>	Pension plans, employee benefits	231,392	0		231,392
<b>16a</b>	Legal fees (attach schedule)	47,814	0		47,814
<b>b</b>	Accounting fees (attach schedule)	95,632	0		95,632
<b>c</b>	Other professional fees (attach schedule)	1,083,868	1,066,068		17,800
<b>17</b>	Interest		12,377		
<b>18</b>	Taxes (attach schedule) (see instructions)	446,585	46,585		0
<b>19</b>	Depreciation (attach schedule) and depletion				
<b>20</b>	Occupancy	105,475	0		105,475
<b>21</b>	Travel, conferences, and meetings	73,390	0		73,390
<b>22</b>	Printing and publications	606	0		606
<b>23</b>	Other expenses (attach schedule)	74,901	180,802		74,901
<b>24</b>	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	3,053,996	1,305,832		1,541,343
<b>25</b>	Contributions, gifts, grants paid	5,170,573			5,170,573
<b>26</b>	<b>Total expenses and disbursements.</b> Add lines 24 and 25	8,224,569	1,305,832		6,711,916
<b>27</b>	Subtract line 26 from line 12:				
<b>a</b>	<b>Excess of revenue over expenses and disbursements</b>	19,216,515			
<b>b</b>	<b>Net investment income</b> (if negative, enter -0-)		26,756,590		
<b>c</b>	<b>Adjusted net income</b> (if negative, enter -0-)				

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	7,876,928	45,996,985	45,996,984
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule) . . . . .	24,019,010	0	0
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	115,571,477	116,690,786	152,499,648
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	49,036,591	41,251,574	41,977,219
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	11,854,661	15,635,837	19,087,923
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)	0	8,000,000	8,000,000	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	208,358,667	227,575,182	267,561,774	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	208,358,667	227,575,182	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	208,358,667	227,575,182		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	208,358,667	227,575,182		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	208,358,667
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	19,216,515
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	227,575,182
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	<b>6</b>	227,575,182

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a SALE OF PUBLICLY TRADED SECURITIES</b>			
<b>b</b> 10TALENTS PRIVATE FUND I, LP	P		
<b>c</b> 10TALENTS PRIVATE FUND IV, LP	P		
<b>d</b> 10TALENTS PRIVATE FUND IX, LP	P		
<b>e</b> ALLIANCEBERNSTEIN HOLDING LP	P		
CAPITAL GAINS DIVIDENDS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 179,847,888		157,399,385	22,448,503
<b>b</b>			320,357
<b>c</b>			158,308
<b>d</b>			6,610
<b>e</b>			17
78,439			78,439

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
<b>a</b>			22,448,503
<b>b</b>			320,357
<b>c</b>			158,308
<b>d</b>			6,610
<b>e</b>			17
			78,439

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	23,012,234
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	<b>3</b>	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here [ ] and enter [ ] "N/A" on line 1.
1a Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
b Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
2 Add lines 1 and 2.
3 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
4 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-
5 Credits/Payments:
6a 2021 estimated tax payments and 2020 overpayment credited to 2021
6b Exempt foreign organizations—tax withheld at source
6c Tax paid with application for extension of time to file (Form 8868)
6d Backup withholding erroneously withheld
7 Total credits and payments. Add lines 6a through 6d
8 Enter any penalty for underpayment of estimated tax. Check here [x] if Form 2220 is attached.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. (2) On foundation managers.
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021?
10 Did any persons become substantial contributors during the tax year?

**Part VI-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .				<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .				<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>LCAOF.ORG</u>	<b>Yes</b>			
<b>14</b>	The books are in care of ► <u>THE FOUNDATION</u> Telephone no. ► <u>(212) 333-2536</u> Located at ► <u>1385 BROADWAY 23RD FL NEW YORK NY 10018</u> ZIP+4 ► _____				
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>15</b> _____				
<b>16</b>	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	<b>Yes</b>	<b>No</b>		

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly):				
	<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .				<b>No</b>
	<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .				<b>No</b>
	<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<b>Yes</b>			
	<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<b>Yes</b>			
	<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .				<b>No</b>
	<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)				<b>No</b>
<b>b</b>	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions				<b>No</b>
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/>				
<b>d</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021? . . . . .				<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
<b>a</b>	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? . . . . . If "Yes," list the years ► 20____, 20____, 20____, 20____				<b>No</b>
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .				
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____				
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .				<b>No</b>
<b>b</b>	If "Yes," did it have excess business holdings in 2021 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969; <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.) . . . . .				
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?				<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?				<b>No</b>

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
<b>(1)</b>	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<b>5a(1)</b>		<b>No</b>
<b>(2)</b>	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<b>5a(2)</b>		<b>No</b>
<b>(3)</b>	Provide a grant to an individual for travel, study, or other similar purposes?	<b>5a(3)</b>		<b>No</b>
<b>(4)</b>	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<b>5a(4)</b>		<b>No</b>
<b>(5)</b>	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<b>5a(5)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	<b>5b</b>		<b>No</b>
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check here			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	<b>5d</b>		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<b>6a</b>		<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>No</b>
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<b>8</b>		<b>No</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DR DAVID WESTERN 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	ADVISORY BOARD CHAIRPERSON 6.00	35,000	0	0
DOUGLAS CHADWICK 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	ADVISORY BOARD MEMBER 4.00	17,500	0	0
GRANT PARKER 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	ADVISORY BOARD MEMBER 4.00	17,500	0	0
ULLAS KARANTH 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	ADVISORY BOARD MEMBER 4.00	17,500	0	0
WILLIAM CONWAY 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	ADVISORY BOARD MEMBER 4.00	17,500	0	0
WILLIAM DEBUYS 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	ADVISORY BOARD MEMBER 4.00	17,500	0	0
ALISON RICHARD 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	TRUSTEE 6.00	50,000	0	0
VICTOR KOVNER 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	TRUSTEE 8.00	83,333	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENT W WOMMACK 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	EXECUTIVE DIRECTOR 40.00	317,000	82,194	0
LILLIAN CHENG 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	PROGRAM OFFICER 40.00	155,000	34,081	0
ARIA ELOUISE GOZO ISBERTO 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	PROGRAM ASSOCIATE 40.00	83,250	43,617	0
LORRAINE COHEN 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	PROGRAM & ADMIN COOR 40.00	83,250	26,617	0

**Total** number of other employees paid over \$50,000. ▶ 0

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

<b>(a)</b> Name and address of each person paid more than \$50,000	<b>(b)</b> Type of service	<b>(c)</b> Compensation
MORGAN STANLEY 399 PARK AVENUE 12TH FL NEW YORK, NY 10022	INVESTMENT ADVISORY SERVICES	501,929
SEABRIDGE INVESTMENT ADVISORS 450 SPRINGFIELD AVE SUITE 301 SUMMITT, NJ 07901	INVESTMENT ADVISORY SERVICES	498,247
WEISSMAN CONSULTING SERVICES 500 WESTOVER DR UNIT 14288 SANFORD, NC 27330	ACCOUNTING AND BOOKKEEPING SERVICES	57,625

**Total** number of others receiving over \$50,000 for professional services. . . . . ►

0

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> _____ _____	
<b>2</b> _____ _____	
<b>3</b> _____ _____	
<b>4</b> _____ _____	

**Part VIII- Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b> PRI LOAN ISSUED TO RE:WILD (FORMERLY KNOWN AS GLOBAL WILDLIFE CONSERVATION) ON DEC. 8, 2021 AND SHALL BE REPAID BY DEC 7, 2026. THE LOAN SHALL BE USED EXCLUSIVELY FOR CHARITABLE PURPOSES FOR THE MAYA FOREST CORRIDOR TRUST (MFCT), TO ALLOW MFCT TO PURCHASE PARCELS OF REAL PROPERTY THAT HAVE BEEN IDENTIFIED AS ESSENTIAL TO ENSURE WILDLIFE CONNECTIVITY IN THE MAYA FOREST CORRIDOR OF BELIZE.	8,000,000
<b>2</b> _____ _____	
<b>3</b> All other program-related investments. See instructions. _____ _____	
<b>Total.</b> Add lines 1 through 3 . . . . .	8,000,000

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	227,260,676
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	26,056,618
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	253,317,294
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	253,317,294
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	3,799,759
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3.	<b>5</b>	249,517,535
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	12,475,877

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	12,475,877
<b>2a</b>	Tax on investment income for 2021 from Part V, line 5. . . . .	<b>2a</b>	371,917
<b>b</b>	Income tax for 2021. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	371,917
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	12,103,960
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	12,103,960
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	12,103,960

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4.	<b>4</b>	

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7				12,103,960
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only. . . . .			4,498,161	
<b>b</b> Total for prior years: 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016. . . . .				
<b>b</b> From 2017. . . . .				
<b>c</b> From 2018. . . . .				
<b>d</b> From 2019. . . . .				
<b>e</b> From 2020. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>14,711,916</u>				
<b>a</b> Applied to 2020, but not more than line 2a			4,498,161	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2021 distributable amount				10,213,755
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				1,890,205
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	0			
<b>9</b> <b>Excess distributions carryover to 2022.</b> Subtract lines 7 and 8 from line 6a	0			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2017				
<b>b</b> Excess from 2018				
<b>c</b> Excess from 2019. . . . .				
<b>d</b> Excess from 2020				
<b>e</b> Excess from 2021				



**Part** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
AFRICAN CONSERVATION CENTRE- US 637-B S BROADWAY 122 BOULDER,CO 80305	N/A	P C	KENYA: AMBOSELI CONSERVATION PROGRAM (YRS 3 & 4 OF 4)	330,000
AFRICAN CONSERVATION CENTRE- US 637-B S BROADWAY 122 BOULDER,CO 80305	N/A	P C	KENYA: AMBOSELI CONSERVATION PROGRAM EMERGENCY COVID-19 SUPPORT	50,000
AFRICAN CONSERVATION CENTRE- US 637-B S BROADWAY 122 BOULDER,CO 80305	N/A	P C	KENYA: GENERAL SUPPORT FOR SORALO	100,000
BIODIVERSITY FUNDERS GROUP PO BOX 29361 SAN FRANCISCO,CA 94129	N/A	P C	GENERAL SUPPORT	22,400
BLACKFOOT CHALLENGE 405 MAIN STREET PO BOX 103 OVANDO,MT 59854	N/A	P C	GENERAL SUPPORT (YR 1 OF 3)	50,000
BLACKFOOT CHALLENGE 405 MAIN STREET PO BOX 103 OVANDO,MT 59854	N/A	P C	MONTANA FOREST COLLECTIVE NETWORK	10,000
CARING AT COLUMBIA 1051 RIVERSIDE DRIVE UNIT 74 NEW YORK,NY 10032	N/A	P C	GENERAL SUPPORT	15,000
CLARK FORK COALITION PO BOX 7593 MISSOULA,MT 59807	N/A	P C	GENERAL SUPPORT (YR 1 OF 3)	50,000
DOROBO FUND FOR TANZANIA 16523 BLACK OAKS CIRCLE WAYZATA,MN 55391	N/A	P C	TANZANIA: GENERAL SUPPORT FOR UJAMAA COMMUNITY RESOURCE TEAM	100,000
EAGLE 110 STEWART AVENUE ALEXANDRIA,VA 22301	N/A	P C	GABON: CONSERVATION JUSTICE RAALF PROJECT	86,200
GREAT BURN CONSERVATION ALLIANCE 2825 STOCKYARD ROAD UNIT A7 MISSOULA,MT 59808	N/A	P C	GENERAL SUPPORT & RACNAC	50,000
HEART OF THE ROCKIES 120 HICKORY STREET SUITE B MISSOULA,MT 59801	N/A	P C	KEEP IT CONNECTED INITIATIVE	1,000,000
HONEYGUIDE FOUNDATION PO BOX 8271 ARUSHA TZ	N/A	P C	GENERAL SUPPORT (PYMT 1 OF 2)	75,000
LION GUARDIANS US PO BOX 9641 WASHINGTON,DC 20016	N/A	P C	WE AFRICA INITIATIVE (YR 1 OF 4)	100,000
MALIASILI INITIATIVES 4 CARMICHAEL ST SUITE 111-193 ESSEX JUNCTION,VT 05452	N/A	P C	MADAGASCAR: CONSERVATION LEADERSHIP INITIATIVE	75,000
MALIASILI INITIATIVES 4 CARMICHAEL ST SUITE 111-193 ESSEX JUNCTION,VT 05452	N/A	P C	MAASAI LANDSCAPE CONSERVATION FUND (YR 3 OF 3)	333,334
MISSOURI BOTANICAL GARDEN 4344 SHAW BLVD ST LOUIS,MO 63110	N/A	P C	MADAGASCAR: COMMUNITY-BASED CONSERVATION PROGRAM (YR 3 OF 3)	61,207
MISSOURI BOTANICAL GARDEN 4344 SHAW BLVD ST LOUIS,MO 63110	N/A	P C	MADAGASCAR PROGRAM COVID EMERGENCY SUPPLEMENT	50,000
MONTANA ASSOCIATION OF LAND TRUSTS PO BOX 892 HELENA,MT 59624	N/A	P C	GENERAL SUPPORT (YR 3 OF 3)	15,000
MONTANA NATURAL HISTORY CENTER INC 120 HICKORY ST SUITE A MISSOULA,MT 59801	N/A	P C	GENERAL SUPPORT (YR 3 OF 3)	15,000
MONTANA OUTDOOR SCIENCE SCHOOL PO BOX 502 BOZEMAN,MT 59771	N/A	P C	GENERAL SUPPORT (YR 3 OF 3)	15,000
MONTANA WILDERNESS ASSOCIATION 80 S WARREN ST HELENA,MT 59601	N/A	P C	GENERAL OPERATING SUPPORT (YR 2 OF 3)	135,000

NATIONAL WILDLIFE FEDERATION 11100 WILDLIFE CENTER DRIVE RESTON,VA 20190	N/A	P C	WILDLIFE CONFLICT RESOLUTION PROGRAM (YR 1 OF 3)	50,000
NORTHERN PLAINS RESOURCE COUNCIL 220 S 27TH STREET SUITE A BILLINGS,MT 59101	N/A	P C	GENERAL SUPPORT (YR 3 OF 3)	50,000
PAMS FOUNDATION 5767 CHRISTINE DRIVE EUREKA,CA 95503	N/A	P C	TANZANIA: RUVUMA ELEPHANT PROJECT (YR 2 OF 3)	202,063
PARK COUNTY ENVIRONMENTAL COUNCIL PO BOX 164 LIVINGSTON,MT 59047	N/A	P C	GENERAL SUPPORT	50,000
PHILANTHROPY NEW YORK 320 E 43RD ST NEW YORK,NY 10017	N/A	P C	GENERAL SUPPORT	11,050
PROMISE PROJECT 121 AVENUE OF THE AMERICAS 6TH FLOOR NEW YORK,NY 10013	N/A	P C	GENERAL SUPPORT (IN HONOR OF DANA BUCHMAN)	5,000
REWILD PO BOX 129 AUSTIN,TX 78767	N/A	P C	ARGENTINA: REWILDING ARGENTINA (YR 1 OF 3)	200,000
SCHOOL OF AGRONOMY ESSA BP 175 ESSA-FORETS UNIVERSITE DANTANANARIVO, ANTANANARIVO M A	N/A	P C	MADAGASCAR: BEZA MAHAFALY PROJECT (YR 2 OF 3)	86,158
SWAN VALLEY CONNECTIONS 6887 MT HIGHWAY 83 CONDON,MT 59826	N/A	P C	GENERAL SUPPORT (YR 1 OF 3)	50,000
TELLER WILDLIFE REFUGE PO BOX 548 CORVALLIS,MT 59828	N/A	P C	GENERAL SUPPORT (YR 3 OF 3)	10,000
THE NATURE CONSERVANCY 4245 E FAIRFAX AVE SUITE 100 ARLINGTON,VA 22203	N/A	P C	BLACKFEET CONSERVATION PROGRAM (YR 2 OF 3)	50,000
THE PEREGRINE FUND 5668 WEST FLYING HAWK LANE BOISE,ID 83709	N/A	P C	MADAGASCAR: CBC PROGRAMS (YR 2 OF 3)	124,064
THE WILDERNESS SOCIETY 1615 M STREET NW WASHINGTON,DC 20036	N/A	P C	MONTANA: COLLABORATION NEW MODELS FOR THE WEST (YR 3 OF 3)	75,000
UNIVERSITY OF MONTANA UNIVERSITY HALL ROOM 309 MISSOULA,MT 59812	N/A	P C	TRANS-BORDER GRIZZLY BEAR PROJECT	41,000
WILDLIFE CONSERVATION NETWORK 209 MISSISSIPPI STREET SAN FRANCISCO,CA 94107	N/A	P C	MOZAMBIQUE: NIASA CARNIVORE PROJECT (YR 1 OF 3)	176,800
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX,NY 10460	N/A	P C	MONTANA: IINNII INITIATIVE	315,000
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX,NY 10460	N/A	P C	CONGO: LAC TELE RESERVE (YR 2 OF 2)	247,837
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX,NY 10460	N/A	P C	MADAGASCAR: MAMABAY LANDSCAPE (YR 3 OF 3)	149,960
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX,NY 10460	N/A	P C	THAILAND: WEFCON	186,000
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX,NY 10460	N/A	P C	ARGENTINA: COAST OF PATAGONIA	200,000
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX,NY 10460	N/A	P C	ARGENTINA: COAST OF PATAGONIA (IN MEMORY OF BILL CONWAY)	25,000
YAAK VALLEY FOREST COUNCIL 11896 YAAK RIVER ROAD TROY,MT 59935	N/A	P C	GENERAL SUPPORT & HEADWATERS RESTORATION (YR 3 OF 3)	52,500
YELLOWSTONE TO YUKON INITIATIVE PO BOX 157 BOZEMAN,MT 59771	N/A	P C	INDIGENOUS-LED CONSERVATION IN BRITISH COLUMBIAS PEACE REGION (YR 2 OF 3)	75,000
<b>Total . . . . .</b>			<b>3a</b>	<b>5,170,573</b>

<b>b</b> <i>Approved for future payment</i> BLACKFOOT CHALLENGE 405 MAIN STREET PO BOX 103 OVANDO,MT 59854	N/A	P C	GENERAL SUPPORT (YRS 2 & 3 (\$50K IN 2022 & 2023)	100,000
CLARK FORK COALITION PO BOX 7593 MISSOULA,MT 59807	N/A	P C	GENERAL SUPPORT (YRS 2 & 3 (\$50K IN 2022 & 2023)	100,000
FAUNA AND FLORA INTERNATIONAL	N/A	P C	MOZAMBIQUE: CHUILEXI	125,485

1720 N STREET NW FOURTH FLOOR WASHINGTON,DC 20036			CONSERVANCY (YR 3 OF 3 IN 2022)	
HONEYGUIDE FOUNDATION PO BOX 8271 ARUSHA TZ	N/A	P C	GENERAL SUPPORT (PAYMENT 2 OF 2 IN 2022)	25,000
LION GUARDIANS US PO BOX 9641 WASHINGTON,DC 20016	N/A	P C	WE AFRICA INITIATIVE (YRS 2, 3 & 4 (\$100K FOR 2022, 2023, 2024))	300,000
MONTANA WILDERNESS ASSOCIATION 80 S WARREN ST HELENA,MT 59601	N/A	P C	GENERAL OPERATING SUPPORT (YR 3 OF 3 IN 2022)	135,000
NATIONAL WILDLIFE FEDERATION 11100 WILDLIFE CENTER DRIVE RESTON,VA 20190	N/A	P C	WILDLIFE CONFLICT RESOLUTION PROGRAM (YRS 2 & 3 (\$50K IN 2022 & 2023))	100,000
PAMS FOUNDATION 5767 CHRISTINE DRIVE EUREKA,CA 95503	N/A	P C	TANZANIA: RUVUMA ELEPHANT PROJECT (YR 3 OF 3 IN 2022)	207,305
REWILD PO BOX 129 AUSTIN,TX 78767	N/A	P C	ARGENTINA: REWILDING ARGENTINA (YRS 2 & 3 (\$200K IN 2022 & 2023))	400,000
SCHOOL OF AGRONOMY ESSA BP 175 ESSA-FORETS UNIVERSITE DANTANANARIVO, ANTANANARIVO MA	N/A	P C	MADAGASCAR: BEZA MAHAFALY PROJECT (YR 3 OF 3 IN 2022)	77,700
SWAN VALLEY CONNECTIONS 6887 MT HIGHWAY 83 CONDON,MT 59826	N/A	P C	GENERAL SUPPORT (YRS 2 & 3 (\$50K IN 2022 & 2023))	100,000
THE NATURE CONSERVANCY 4245 E FAIRFAX AVE SUITE 100 ARLINGTON,VA 22203	N/A	P C	BLACKFEET CONSERVATION PROGRAM (YR 3 OF 3 IN 2022)	50,000
THE PEREGRINE FUND 5668 WEST FLYING HAWK LANE BOISE,ID 83709	N/A	P C	MADAGASCAR: CBC PROGRAMS (YR 3 OF 3 IN 2022)	98,861
WILDLIFE CONSERVATION NETWORK 209 MISSISSIPPI STREET SAN FRANCISCO,CA 94107	N/A	P C	MOZAMBIQUE: NIASA CARNIVORE PROJECT (YRS 2 (\$146,840 IN 2022) & 3 (\$158,560 IN 2023))	305,400
YELLOWSTONE TO YUKON INITIATIVE PO BOX 157 BOZEMAN,MT 59771	N/A	P C	INDIGENOUS-LED CONSERVATION IN BRITISH COLUMBIAS PEACE REGION (YR 3 OF 3 IN 2022)	80,000
<b>Total . . . . .</b>			<b>3b</b>	<b>2,204,751</b>





## **Additional Data**

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**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

## TY 2021 IRS 990 e-File Render

**Name:** THE LIZ CLAIBORNE & ART ORTENBERG  
FOUNDATION

**EIN:** 13-3200329

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	95,632	0		95,632

**TY 2021 IRS 990 e-File Render**

**Name:** THE LIZ CLAIBORNE & ART ORTENBERG  
 FOUNDATION  
**EIN:** 13-3200329

Name of Bond	End of Year Book Value	End of Year Fair Market Value
12750 SHRS. ARES CAPITAL CORP	206,625	270,173
20990 SHRS. ALLIANCE BERNSTEIN GL HIGH CEF	230,913	254,609
40000 SHRS. BANK OF AMERICA CORP 4.250% DP	1,000,000	1,014,800
14234 SHRS. BLACKSTONE SENIOR FLOATING RATE	231,780	244,398
22310 SHRS. VANGUARD SHORT TERM BND	1,786,976	1,803,317
275000 SHRS. CITIGROUP INC FXD TO 052025 VA 5.95%	304,695	294,250
336000 SHRS. CITIGROUP INC 5.95% 59-10-11	363,286	359,520
91000 SHRS. CITIGROUP INC 5.95% 61-04-15	102,416	97,370
136000 SHRS. CITIGROUP INC 5.95% 61-06-23	151,089	145,520
9701 SHRS. DOUBLELINE OPPORT CREDIT FD	190,205	185,968
10000 SHRS. DTE ENERGY CO 4.375% SER--E	250,000	263,000
24210 SHRS. SPDR BBG BAR INVES GRADE FLTG	744,637	740,584
20000 SHRS. FIRST REPUBLIC BANK SAN FRANCISCO CAL	500,000	520,000
6520 SHRS. ISHARES SHORT-TERM COR BND ETF	344,536	351,298
70520 SHRS. ISHARES TRUST ISHARES 1-5 YE	3,828,544	3,799,618
2840 SHRS. ISHARES SHORT-TERM COR BND ETF	149,532	153,019
30080 SHRS. JPMORGAN CHASE & CO 4.2% MM	752,000	767,642
20000 SHRS. BLACKROCK SHORT MATURITY BOND	1,002,985	999,000
2631 SHRS. PACCAR INC	228,201	232,212
27210 SHRS. ISHARES 0-5 HY CORP	1,239,696	1,232,613
136950 SHRS. SPDR BBG BARCLAYS SHRT TERM CO	4,249,125	4,241,342
6019 SHRS. SPDRBLACKSTONE SENIOR LOAN	276,132	274,647
1372 SHRS. ISHARES TIPS BOND ETF	145,125	145,267
20000 SHRS. TELEPHONE DATA SYSTE 6.0%-VV	500,000	532,000
780 SHRS. ISHARES 0-5 YR TIPS	100,696	100,776
11970 SHRS. SPDR DOUBLELINE TR TACT ETF	585,823	566,660
7392 SHRS. SIXTH STREET SPECIALTY LENDNIN	147,470	172,899
18030 SHRS. ISHARES BROAD USD INV GRD CORP	997,221	1,077,112
56750 SHRS. VANGUARD SHORT-TERM CORPORATE	4,655,356	4,611,505
12000 SHRS. VORNADO RLTY TR 4.45%	300,000	296,400
30000 SHRS. WELLS FARGO & CO 4.25% SER-DD	750,000	747,600
100000 SHRS. AIR LEASE CORP NON CUM PFD A	99,750	103,625
1110000 SHRS. AMERICAN INTL GROUP 8.175% 68-5-15	1,364,701	1,628,925
360000 SHRS. BANK OF AMERICA 6.250% 60-08-12	403,687	387,450
225000 SHRS. BANK OF AMERICA 5875 *59DE11	218,280	250,313
1404000 SHRS. BANK OF AMERICA CORP 6.1% 58-12-21	1,468,890	1,521,585
100000 SHRS. BANK OF AMERICA CORP 6.5% 59-APR&OCT-23	107,249	109,497
343000 SHRS. CITIGROUP INC 5.95% 59-10-31	351,757	353,290
678000 SHRS. CITIGROUP INC 6.25% 59-9-11	736,336	764,648
99000 SHRS. EDISON INTERNAT'L FXD 5.375% 03-08	98,949	103,712
424000 SHRS. ENERGY TRANSFER LP FXD 7.125%	454,350	430,360
692000 SHRS. GENERAL MOTORS FIN CO FXD 09 6.5%	774,337	765,428
2129000 SHRS. GOLDMAN SACHS GRO 5300 59-04-11	2,165,476	2,317,949
631000 SHRS. GOLDMAN SACHS INC 5.50% 59-07-31	651,006	665,705
1834000 SHRS. JPMORGAN CHASE CO 5000 *58OC25	1,873,017	1,839,800
283000 SHRS. JPMORGAN CHASE CO 5000 60-02-24	300,821	290,783
250000 SHRS. JPMORGAN CHASE CO 5150	249,120	256,118
194000 SHRS. JPMORGAN CHASE & CO 4.600% 60-03-04	199,581	206,125
715000 SHRS. JPMORGAN CHASE CO 5300	750,274	714,993
300000 SHRS. JPMORGAN CHASE 6.1% 59MA22	323,753	316,500
200000 SHRS. JP MORGAN CHASE 6.75 59JA16	219,188	216,776
400000 SHRS. JPMORGAN CHASE & CO 6.0% 58DE19	410,133	417,000
1021000 SHRS. METLIFE INC FXD 10.75% 69-08-01	1,614,756	1,723,193
90000 SHRS. TRANSCANADA TRUST FXD 5.875% 76-08-15	101,099	98,325

TY 2021 IRS 990 e-File Render		
Name: THE LIZ CLAIBORNE & ART ORTENBERG		
FOUNDATION		
EIN: 13-3200329		
Name of Stock	End of Year Book Value	End of Year Fair Market Value
2437 SHRS. AGILENT TECHNOLOGIES	390,090	389,067
54200 SHRS. AIA GROUP LTD, HONG	438,597	546,428
3218 SHRS. ADVANCED AUTO PARTS	379,695	771,934
24657 SHRS. APPLE INC	1,821,879	4,378,343
7600 SHRS. ABB LTD	177,050	290,092
5243 SHRS. ANALOG DEVICES INC	779,999	921,562
8900 SHRS. AGNC INVESTMENT CORP 6.125% - F	222,500	224,814
11724 SHRS. AMER INTL GP INC NEW	464,328	666,627
7510 SHRS. AMER INTL GP INC NEW	319,835	427,019
13100 SHRS. AMERICAN INTERNATIONAL 5.85%-A	327,500	354,879
1138 SHRS. AIR LEASE CORP CL A	45,859	50,334
400 SHRS. AIR LEASE CORP NON CUM PFD A	10,472	10,384
800 SHRS. ALCON INC	49,517	69,696
13692 SHRS. APPLIED MATERIALS INC	1,676,127	2,154,573
312700 SHRS. AMATA CORP PUBLIC CO LTD	175,055	196,578
144600 SHRS. AMATA CORPORATION PUB COLTD	59,695	36,794
977 SHRS. ADVANCED MICRO DEVICES	148,689	140,590
5900 SHRS. AMATA HOLDINGS CO LTD	60,840	58,357
3931 SHRS. AMGEN INC	755,587	884,357
636 SHRS. AMAZON COM INC	1,776,730	2,103,969
10686 SHRS. ANGI HOMESERVICES INC CL A	103,685	98,418
781 SHRS. APTIV PLC	45,341	128,826
10598 SHRS. ARES CAPITAL CORP	168,152	224,572
1652 SHRS. ASML HOLDING NV NY REG NEW	1,140,877	1,315,223
4700 SHRS. ASM PACIFIC TECHNOLOGY LTD	47,767	50,790
5400 SHRS. ACTIVISION BLIZZARD INC	500,736	359,262
1551 SHRS. BROADCOM INC	513,791	1,032,051
672 SHRS. BROADCOM LIMITED	61,981	447,156
18030 SHRS. ALLIANCE BERNSTEIN GL HIGH CEF	208,598	218,704
4061 SHRS. AZEK CO INC CL A	145,595	187,781
2780 SHRS. BOEING CO	544,848	559,670
32068 SHRS. BANK OF AMERICA CORP	1,081,132	1,426,705
12400 SHRS. BANK OF AMERICA 6%-GG	310,179	329,344
50200 SHRS. BANK OF AMERICA 5875 SER-HH	1,245,792	1,321,766
52376 SHRS. BANK OF AMERICAN 5375 S-KK	1,305,093	1,404,724
2580 SHRS. BECTON DICKINSON & CO	685,973	648,818
8000 SHRS. BROOKFIELD BRP HLDNGS 4.625%	200,000	195,920
10000 SHRS. BROOKFIELD INFRA 5.00% SER-A	250,000	253,300
20700 SHRS. BANGKOK BANK THB 10 FGN REG	103,322	74,980
403 SHRS. BOOKING HOLDINGS INC	897,702	966,890
50 SHRS. BLACKROCK INC	44,606	45,778
5991 SHRS. B & M EUROPEAN VALUE RET SA DR	158,437	206,989
30830 SHRS. BANK OF PHILIPPINE ISLANDS	52,464	55,714
16019 SHRS. BERKSHIRE HATHAWAY CL-B NEW	3,406,579	4,789,681
1167 SHRS. BLACKSTONE GROUP INC CL A	144,149	150,998
10262 SHRS. CITIGROUP INC NEW	542,961	619,722
10350 SHRS. CITIGROUP INC 6.875%-K	260,031	286,074
310 SHRS. CATERPILLAR INC	73,188	64,089
5748 SHRS. MERSEN	225,723	241,202
3655 SHRS. PACCAR INC	317,017	322,590
12837 SHRS. COCA-COLA EUROPACIFIC PARTNERS	763,676	715,314
12334 SHRS. CARNIVAL CP NEW PAIRED COM	356,163	248,160
1182 SHRS. VIATRIS INC	17,140	15,992
21636 SHRS. CF INDUSTRIES HOLDINGS,INC	955,466	1,531,396
3509 SHRS. COMCAST CORP (NEW) CLASS A	184,002	176,608
8916 SHRS. COLFAX CORP	285,611	409,869
6264 SHRS. CARLYLEGROUP INC	233,360	343,894
4400 SHRS. CDW CORPORATION	795,502	901,032
10000 SHRS. CARLYLE FIN LLC 4.625%	250,000	253,000
27000 SHRS. CK HUTCHINSON HLDGS LTD	204,045	174,198
7106 SHRS. CK HUTCHISON HLDGS LTD ADR	74,854	45,621
36500 SHRS. CK INFRASTRUCTURE HLDGS LTD	231,609	232,447
22344 SHRS. COMCAST CORP (NEW) CLASS A	919,612	1,124,574
2050 SHRS. SALESFORCE.COM,INC.	497,322	520,967
2247 SHRS. COGNIZANT TECH SOLUTIONS CL A	123,960	199,354
175400 SHRS. CP ALL PUBLIC CO LTD SHS FGN	327,645	309,792
900 SHRS. DAIFUKU CO LTD	26,138	73,466
19463 SHRS. DOUBLELINE CORE FIXED INC I	210,897	212,922
4757 SHRS. DBS GROUP HLDGS LTD SGD 1 ORD	66,620	115,242
862 SHRS. DEERE & CO	301,218	295,571
559 SHRS. DOLLAR GEN CORP NEW COM	40,064	131,829
1539 SHRS. DANAHER CORPORATION	390,097	506,368
3553 SHRS. DOLLAR TREE INC	320,548	499,266
1244 SHRS. DOW INC	82,597	70,560
1403 SHRS. ELECTRONIC ARTS INC	201,926	185,056
5270 SHRS. AIRBUS SE SHS	638,779	673,379
849 SHRS. ESTEE LAUDER CO INC CL A	68,082	314,300
4090 SHRS. EMERSON ELECTRIC CO	301,355	380,247
51076 SHRS. ERICSSON LM TEL ADR CL B NEW	474,932	555,196
8844 SHRS. EXPEDIA GROUP INC	1,319,472	1,598,288
400 SHRS. FANUCLTD COMMON (FANUF)	70,951	84,686
7136 SHRS. META PLATFORMS INC CL A	2,451,862	2,400,194
754 SHRS. FEDEX CORP	175,976	195,015
6780 SHRS. FIFTH 3RD BANCORP OHIO	218,033	295,269
941 SHRS. FLOSERVE CORP	35,291	28,795
12272 SHRS. FOX CORP CL B	365,605	420,561
111500 SHRS. FAIRWOOD HOLDINGS LTD	255,621	221,676
1643 SHRS. FISHER & PAYKEL HLTHCARE CORP	11,195	36,851
6828 SHRS. LIBERTY RTS DR9S2 EXER	206,281	431,803
8664 SHRS. GENERAL ELECTRIC COMPANY COM	850,147	818,488
2815 SHRS. GILEAD SCIENCE	227,553	204,397
1353 SHRS. ALPHABET INC CL C	2,288,191	3,915,027
1216 SHRS. ALPHABET INC CL A	764,093	3,522,801
209483 SHRS. GQG PARTNERS EMTG MKTS EQ INS	3,203,712	3,531,875
154343 SHRS. GQG PARTNERS GLB QUALITY EQ I	2,257,248	2,299,717
6221 SHRS. JUST EAT TAKEAWAY N V ADR	116,948	66,938
1376 SHRS. GOLDMAN SACHS GRP INC	557,576	526,389
115282 SHRS. GOLDMAN SACHS GQG INTL OPP I	2,220,000	2,259,517
11650 SHRS. HANESBRANDS INC	186,461	194,788
4918 SHRS. HOME DEPOT INC	875,155	2,041,019
3449 SHRS. HDFC BANK LTD ADR	125,745	224,426
2419 SHRS. HOWARD HUGHES CORP	267,780	246,206
1830 SHRS. HARTFORD FIN SERS GRP INC	124,058	126,343
26500 SHRS. HANA MICROELECTRONICS	26,069	70,207
8652 SHRS. HONEYWELL INTERNATIONAL INC	1,349,477	1,804,029
1860 SHRS. HSBC HOLDINGS PLC SPON ADR NEW	87,110	56,079
2152 SHRS. HERSHEY COMPANY	376,606	416,347
1267 SHRS. HERTZ GLOBAL HLDGS INC	46,558	31,662
2649 SHRS. HUBBELL INC B	280,699	551,707
8834 SHRS. INTL BUSINESS MACHINES CORP	1,273,898	1,180,752
8320 SHRS. INTERCONTINENTAL EXCHANGE INC	954,525	1,137,926
11000 SHRS. IFAST CORPORATION NPV	47,897	68,538
847 SHRS. ISHARES S&P SMLL-CAP 600 V ETF	83,592	88,503
3095 SHRS. INCYTE CORP	263,421	227,173
5719 SHRS. ITT INC	241,576	584,425
5743 SHRS. JD COM INC SPON ADR CL A	160,455	402,412
17600 SHRS. JDHEALTH INTERNATIONAL INC	211,052	138,722
37500 SHRS. JOHNSON ELEC HLDGS HKD .0125	110,284	79,461
2217 SHRS. JOHNSON & JOHNSON	375,110	379,262
22615 SHRS. JPMORGAN CHASE & CO	2,829,889	3,581,085
59389 SHRS. JPMORGAN CHASE CO 6.00-EE	1,539,885	1,618,350
30900 SHRS. JPMORGAN CHASE AND CO DP REP P	799,585	813,906
40000 SHRS. JPMORGAN CHASE & C 4.55 SER-JJ	1,000,000	1,044,400
40000 SHRS. JPMORGAN CHASE & CO 4.625% LL	1,000,000	1,044,400
806 SHRS. KYNDRYL HOLDINGS INC	24,115	14,589
20000 SHRS. KKR GROUP FIN CO IX LLC	500,000	523,000
1045 SHRS. KLA CORPORATION	339,978	449,465
3181 SHRS. KIMBERLY CLARK CORP	435,650	454,629
5077 SHRS. KNIGHT-SWIFT TRANSP HLDGS CL A	259,762	309,392
16755 SHRS. COCA COLA CO	908,121	992,064
900 SHRS. KODIAK SCIENCES INC	129,589	76,302
9201 SHRS. KROGER CO	219,245	416,437
95500 SHRS. KEPPEL REIT UNIT	77,049	80,047
12466 SHRS. KENNEDY-WILSON HLDGS INC COM	273,992	297,688
3525 SHRS. LIBERTY BROADBAND CORP S-C	291,141	567,878
32000 SHRS. L'OCCITANE LTD	71,678	129,497
1801 SHRS. LEAR CORP	334,354	329,493
8103 SHRS. LENNAR CORPORATION	689,276	941,244
3335 SHRS. L3HARRIS TECHNOLOGIES INC	679,014	711,155
43365 SHRS. LIBERTY LATIN AMERICA CL C	966,974	494,361
30000 SHRS. LINK REAL ESTATE INVESTMENT TR	274,089	264,164
6525 SHRS. LOWES COMPANIES INC	507,825	1,686,582
1175 SHRS. LAM RESEARCH CORP	693,257	845,001
571 SHRS. LULULEMON ATHLETICA INC	269,089	523,518
12760 SHRS. LYFT INC CL A	324,747	245,235
4517 SHRS. MASTERCARD INC CL A	1,470,306	1,623,048
11725 SHRS. MASCO CORP	536,029	823,330
2048 SHRS. MCDONALDS CORP	437,986	549,007
2807 SHRS. MONDELEZ INTL INC COM	162,718	186,132
826 SHRS. MEDTRONIC PLC SHS	90,975	85,453
7603 SHRS. MGM RESORTS INTERNATIONAL	228,147	341,220
3055 SHRS. MOHAWK INDUSTRIES INC	297,514	556,560
1203 SHRS. MARTIN MARIETTA MATERIALS	435,440	529,946
4716 SHRS. MONDELEZ INTL INC COM	291,861	312,718
11763 SHRS. ALTRIA GROUP INC	528,339	557,449
20480 SHRS. THE MOSAIC CO (HLDG CO) NEW	708,170	804,659
3995 SHRS. MERCK & CO INC NEW COM	204,457	306,177
18932 SHRS. MICROSOFT CORP	3,225,364	6,367,210
12547 SHRS. MICRON TECH INC	976,831	1,168,753
6338 SHRS. NATL AUST B LD SPNS ADR	34,107	66,866
309500 SHRS. NETLINK NBN TR	229,242	229,574
25790 SHRS. ANNALY CAP MGMT INC PFD SER I	649,060	683,951
2034 SHRS. NESTLE SPON ADR REP REG SHR	166,181	285,513
3371 SHRS. NESTLE SPON ADR REP REG SHR	250,686	473,187
6989 SHRS. NUTRIEN LTD	366,629	525,573
3694 SHRS. NVIDIA CORPORATION	712,039	1,086,442
68 SHRS. NVR INCORPORATED NEW	148,986	401,803
16801 SHRS. NVENT ELECTRIC PLC	349,526	638,438
17503 SHRS. NEWELL BRANDS INC	407,773	382,266
18270 SHRS. OAKTREE CAP GRP LLC 6.625%-A	454,175	487,626
42621 SHRS. OAKTREE CAP GRP LLC 6.55%-B	1,092,545	1,126,047
5136 SHRS. ORGANON & CO	152,772	156,391
500 SHRS. OMRON CORP ORD (OMRNF)	21,754	49,759
1851 SHRS. OSHKOSH CORP	139,617	208,626
768 SHRS. PEPSICO INC NC	116,798	133,409
29319 SHRS. PFIZER INC	983,501	1,731,287
16600 SHRS. GLOBAL X VARIABLE RARE PREF	469,377	460,484
316400 SHRS. PUREGOLD PRICE CLUB INC	259,534	243,850
1065 SHRS. PARKER HANNIFIN CORP	298,184	338,798
2799 SHRS. POLARIS INC	340,150	307,638
6060 SHRS. PHILIP MORRIS INTL INC	521,656	575,700
340 SHRS. PUMA AG RUDOLF DASSLER SPT ORD	40,228	41,603
5333 SHRS. PNC FINL SVCS GP	1,016,818	1,069,373
4636 SHRS. POST HOLDINGS INC	348,614	522,616
398000 SHRS. PACIFIC TEXTILES HOLDINGS LTD	256,812	187,863
6755400 SHRS. PT PAKUWON JATI TBK	246,503	219,927
1245 SHRS. PAYPAL HLDGS INC COM	61,641	234,782
15436 SHRS. QUALCOMM INC	1,952,290	2,822,781
3311 SHRS. RESTAURANT BRANDS INTL INC COM	197,954	200,911
18822 SHRS. REGIONS FINANCIAL CORP NEW	177,788	410,320
10000 SHRS. REGIONS FINANCIAL CORP 4.45%-3	250,000	254,000
583 SHRS. RH	244,788	312,453
2375 SHRS. RELIANCE INDS INC GDR 144A	168,314	151,881
1249 SHRS. ROCKWELL AUTOMATION INC	264,495	435,714
2417 SHRS. R P M INC	129,325	244,117
2433 SHRS. ROYALTY PHARMA PLC SHS CLASS A	94,180	96,955
5728 SHRS. RAYTHEON TECHNOLOGIES CORP	373,763	492,952
13100 SHRS. STANDARD CHARTER PLC USD.50	101,398	79,561
40529 SHRS. STEELCASE INC CLASS A	472,008	475,000
2345 SHRS. SCHRODINGER INC COM	128,417	81,676
2220 SHRS. SEAGEN INC	251,310	343,212
169400 SHRS. SINGAPORE TECH ENG LTD ORD	470,398	472,458
434800 SHRS. STARHILL GLOBAL RL EST INV TR	186,920	211,248
4250 SHRS. ISHARES 0-5 HY CORP	198,694	192,525
1860 SHRS. SNOWFLAKE INC CL A	250,022	630,075
1867 SHRS. SONOS INC	64,683	55,637
76900 SHRS. SM PRIME HLDGS ORD LICENSED	36,158	51,123
2547 SHRS. SPOTIFY TECHNOLOGY SA	334,677	596,074
1057 SHRS. SPXCP	9,473	63,082
20909 SHRS. SEMPRA ENERGY 5.75% 79-07-01	544,038	571,652
1973 SHRS. SIMPSON MANUFACTURING CO INC	82,014	274,385
5778 SHRS. SEAGATE TECHNOLOGY HLDNGS PLC	210,265	652,798
162100 SHRS. SUNTEC REIT	183,579	181,561
4275 SHRS. SKYWORX SOLUTIONS INC	672,730	663,224
3611 SHRS. STRYKER CORP	548,915	965,654
3898 SHRS. SYSCO CORP	204,321	306,188
2380 SHRS. TENCENT HLDGS LTD UNSPON ADR	145,522	138,754
4900 SHRS. TENCENT HLDGS LTD	78,722	287,100
10000 SHRS. TELEPHONE DATA SYSTE 6.625%-UU	250,000	274,600
3493 SHRS. TRUIST FINL CORP	151,367	204,515
4236 SHRS. THERMO FISHER SCIENTIFIC	1,198,873	2,826,429
3575 SHRS. T-MOBILE US INC COM	438,293	414,629
6593 SHRS. TAPESTRY INC	132,408	267,676
96680 SHRS. TCW STRATEGIC INCOME FD INC	541,955	557,844
11703 SHRS. TAIWAN SMCONDUCTR MFG	349,611	1,407,988
8500 SHRS. TECHTRONICIND LTD ORD (TTNDF)	32,468	169,208
2854 SHRS. TAKE TWO INTERACTIVE SOFTWARE	492,381	507,213
9880 SHRS. TWITTER INC	315,579	427,014
4546 SHRS. TEXTRON INC	208,209	350,951
740 SHRS. UNITED AIRLINESHLDGS INC	43,579	32,397
1629 SHRS. UNITEDHEALTH GP INC	517,540	817,986
1740 SHRS. UNITED PARCEL SER INC CL-B	195,501	372,952
1061 SHRS. UNITED RENTALS INC	140,731	352,560
2528 SHRS. US BANCCORP COM NEW	150,001	141,998
10000 SHRS. UNITED STATES CELLULAR CORP 5.5%	250,000	262,200
6161 SHRS. VISA INC CL A	1,349,205	1,335,150
7000 SHRS. VALE S.A.	131,894	98,140
7400 SHRS. VENTURE CORPORATION LTD (VEMLF)	44,233	100,504
11500 SHRS. VENTURE CORPORATION LTD	173,778	156,188
3780 SHRS. VIACOMBS INC CL B	48,195	114,080
1730 SHRS. VULCAN MATERIALS CO	305,915	359,113
241 SHRS. VMWARE INC CLASS A	37,692	27,927
76160 SHRS. INVESCO VARIABLE RATE PREFERRE	1,973,277	1,974,067
1314 SHRS. VIATRIS INC	19,790	17,778
8443 SHRS. VIATRIS INC	142,432	114,234
7959 SHRS. VERIZON COMMUNICATIONS	464,609	413,550
2131 SHRS. WABTEC CORP	187,714	196,286
15694 SHRS. WELLS FARGO & CO NEW	709,192	752,998
40000 SHRS. WELLS FARGO & CO 4.375% SER-CC	1,000,000	1,012,000
673 SHRS. WELLS FARGO 75 NON-CUM CL A	1,031,179	1,003,127
1690 SHRS. XILINX INC	196,368	358,331

**TY 2021 IRS 990 e-File Render**

**Name:** THE LIZ CLAIBORNE & ART ORTENBERG  
FOUNDATION  
**EIN:** 13-3200329

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
292986 SHRS. ASCENDAS REAL ESTATE INVESTMEN	AT COST	566,121	641,107
134368 SHRS. ASCOTT TRUST	AT COST	111,470	102,658
2203 SHRS. CROWN CASTLE INTL CORP	AT COST	201,737	459,854
390600 SHRS. CACHE LOGISTICS TRUST	AT COST	227,223	260,757
4993 SHRS. EQUITY RESIDENTIAL	AT COST	409,744	451,867
6058 SHRS. GRANITE REAL ESTATE INVEST	AT COST	350,090	504,692
3603 SHRS. GRANITE REAL ESTATE INVESTMENT	AT COST	208,218	300,166
3315 SHRS. IRON MOUNTAIN INC	AT COST	83,608	173,474
2567 SHRS. CHENIERE ENERGY INC	AT COST	234,337	260,345
286700 SHRS. PROSHARES SHORT 20+ TREASURY	AT COST	5,090,415	4,584,333
6787 SHRS. W P CAREY INC COM	AT COST	528,267	556,873
8170 SHRS. WEYERHAEUSER CO	AT COST	240,925	336,441
BSI FUND OFFSHORE P LP	AT COST	190,497	212,975
PE PREMIER BLKSTONE GROWTH	AT COST	1,635,737	1,870,679
K CORPORATION	AT COST	521,859	486,000
10TALENTS I (CASTLE CREEK)	AT COST	2,492,589	4,094,031
10TALENTS IV (CASTLE CREEK)	AT COST	2,022,000	3,234,846
10TALENTS VIII (CD&R)	AT COST	450,000	447,202
10TALENTSIX (BERKSHIRE)	AT COST	71,000	109,623

## TY 2021 IRS 990 e-File Render

**Name:** THE LIZ CLAIBORNE & ART ORTENBERG  
FOUNDATION

**EIN:** 13-3200329

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	47,814	0		47,814

# TY 2021 IRS 990 e-File Render

**Name:** THE LIZ CLAIBORNE & ART ORTENBERG  
FOUNDATION

**EIN:** 13-3200329

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM RELATED INVESTMENT		8,000,000	8,000,000

**TY 2021 IRS 990 e-File Render**

**Name:** THE LIZ CLAIBORNE & ART ORTENBERG  
FOUNDATION

**EIN:** 13-3200329

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EQUIPMENT LEASE	1,194	0		1,194
FILING FEES	2,113	0		2,113
INSURANCE	21,911	0		21,911
IT AND WEBSITE	30,993	0		30,993
MEMBERSHIPS	1,530	0		1,530
OFFICE SUPPLIES & EXPENSES	8,458	0		8,458
OTHER PARTNERSHIP EXPENSES	0	180,802		0
POSTAGE, FREIGHT & MESSENGER SERVICES	1,858	0		1,858
TELEPHONE & INTERNET SERVICE	4,344	0		4,344
TRAINING AND PROFESSIONAL DEVELOPMENT	2,500	0		2,500

## TY 2021 IRS 990 e-File Render

**Name:** THE LIZ CLAIBORNE & ART ORTENBERG  
FOUNDATION

**EIN:** 13-3200329

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER PARTNERSHIP INCOME		92,769	
SECURITIES LITIGATION PROCEEDS	3,338	3,338	3,338
OTHER INVESTMENT INCOME/(LOSS)	-41,254	-41,254	-41,254

## TY 2021 IRS 990 e-File Render

**Name:** THE LIZ CLAIBORNE & ART ORTENBERG  
FOUNDATION

**EIN:** 13-3200329

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT & CUSTODIAL FEES	1,012,927	1,012,927		0
INVESTMENT CONSULTANTS	53,141	53,141		0
OTHER PROFESSIONAL FEES	17,800	0		17,800

## TY 2021 IRS 990 e-File Render

**Name:** THE LIZ CLAIBORNE & ART ORTENBERG  
FOUNDATION

**EIN:** 13-3200329

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	46,585	46,585		0
EXCISE TAXES	400,000	0		0