

990

Return of Organization Exempt From Income Tax

OMB No. 1545-

0047 2020

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundation): Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury Internal Revenue Service

A For the 2020 calendar year, or tax year beginning 07-01-2020, and ending 06-30-2021

- B Check if applicable: Address change, Name change, Initial return, Final return/terminated, Amended return, Application pending

C Name of organization: MANHATTAN SCHOOL OF MUSIC. Doing business as. Number and street (or P.O. box if mail is not delivered to street address): 130 CLAREMONT AVENUE. Room/suite. City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10027

D Employer identification number: 13-1656667. E Telephone number: (212) 749-2802. G Gross receipts \$ 70,821,483

F Name and address of principal officer: JAMES GANDRE, 130 CLAREMONT AVENUE, NEW YORK, NY 10027

H(a) Is this a group return for subordinates? No. H(b) Are all subordinates included? No. H(c) Group exemption number

I Tax-exempt status: 501(c)(3)

J Website: WWW.MSMNYC.EDU

K Form of organization: Corporation

L Year of formation: 1920. M State of legal domicile: NY

Part I Summary

1 Briefly describe the organization's mission or most significant activities: MANHATTAN SCHOOL OF MUSIC IS A COLLEGE CONSERVATORY PROVIDING EDUCATION TO APPROXIMATELY 897 COLLEGE STUDENTS AND 470 PRECOLLEGE STUDENTS. 2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets. 3-7a Summary table with 24, 21, 1,121, 22, 0, 0.

Table with 3 columns: Description, Prior Year, Current Year. Rows 8-19 covering Revenue and Expenses.

Table with 3 columns: Description, Beginning of Current Year, End of Year. Rows 20-22 covering Net Assets or Fund Balances.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer TANGELLA S MADDOX Senior Vice President & CFO, Date 2022-05-12

Paid Preparer Use Only: Print/Type preparer's name, Preparer's signature, Date, Firm's name CROWE LLP, Firm's address 485 Lexington Avenue Floor 11, New York, NY 100172619, Firm's EIN 35-0921680, Phone no. (212) 572-5500

May the IRS discuss this return with the preparer shown above? (see instructions) Yes

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

SCHOOL OF MUSIC IS A COLLEGE CONSERVATORY PROVIDING EDUCATION TO APPROXIMATELY 897 COLLEGE STUDENTS AND 470 PRECOLLEGE STUDENTS. MANHATTAN SCHOOL OF MUSIC IS DEEPLY COMMITTED TO EXCELLENCE IN EDUCATION, PERFORMANCE, AND CREATIVE ACTIVITY; TO THE HUMANITY OF THE SCHOOL'S ENVIRONMENT; AND TO THE CULTURAL ENRICHMENT OF THE LARGER COMMUNITY. A PREMIERE INTERNATIONAL CONSERVATORY, MSM INSPIRES AND EMPOWERS HIGHLY TALENTED INDIVIDUALS TO REALIZE THEIR POTENTIAL. WE TAKE FULL ADVANTAGE OF NEW YORK'S ABUNDANT LEARNING AND PERFORMANCE OPPORTUNITIES, PREPARING OUR STUDENTS TO BE ACCOMPLISHED AND PASSIONATE PERFORMERS, COMPOSERS AND TEACHERS, AND IMAGINATIVE, EFFECTIVE CONTRIBUTORS TO THE ARTS AND SOCIETY.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 48,504,639 including grants of \$ 18,465,370) (Revenue \$ 47,880,349) UNDERGRADUATE AND GRADUATE PROGRAMS - MANHATTAN SCHOOL OF MUSIC OFFERS THE FOLLOWING DEGREES, DIPLOMAS AND CERTIFICATES: BACHELOR OF MUSIC (VOICE, INSTRUMENTAL PERFORMANCE, JAZZ, COMPOSITION, AND MUSICAL THEATRE); MASTER OF MUSIC (VOICE, INSTRUMENTAL PERFORMANCE, JAZZ, COMPOSITION, CONDUCTING, ORGAN, COLLABORATIVE PIANO, ORCHESTRAL PERFORMANCE, AND CONTEMPORARY PERFORMANCE); DOCTOR OF MUSICAL ARTS (VOICE, INSTRUMENTAL PERFORMANCE, JAZZ, COMPOSITION, CONDUCTING, ORGAN, AND COLLABORATIVE PIANO); PROFESSIONAL STUDIES CERTIFICATE AND ARTIST DIPLOMA.

4b (Code:) (Expenses \$ 1,960,245 including grants of \$ 519,025) (Revenue \$ 4,413,590) PRECOLLEGE PROGRAM - A HIGHLY COMPETITIVE AND PRE-PROFESSIONAL SATURDAY MUSIC PROGRAM DEDICATED TO THE MUSICAL AND PERSONAL GROWTH OF TALENTED YOUNG MUSICIANS AGES 5-18. THE PRECOLLEGE ENROLLS APPROXIMATELY 470 STUDENTS FROM AROUND THE TRI-STATE AREA AND BEYOND, UNDER THE GUIDANCE OF SOME 250 ARTIST TEACHERS. A TYPICAL PROGRAM OF STUDY INCLUDES A 60-MINUTE PRIVATE LESSON, CLASSES IN THEORY AND EAR TRAINING, PERFORMANCE CLASSES INCLUDING LARGE AND SMALL ENSEMBLES, AND VARIOUS ELECTIVE CLASSES. THE PRECOLLEGE PROGRAM HAS FOUR ORCHESTRAS, THREE CHOIRS, AND NUMEROUS CHAMBER ENSEMBLES AND JAZZ ENSEMBLES.

4c (Code:) (Expenses \$ 368,646 including grants of \$ 35,300) (Revenue \$ 369,070) SUMMER PROGRAMS - MANHATTAN SCHOOL OF MUSIC OFFERS GIFTED MUSICIANS SUMMER PROGRAMS WHICH ARE UNIQUE IN NEW YORK CITY AND AT THE CONSERVATORY LEVEL NATIONWIDE. SUMMER ENGLISH STUDY (SES) IS AN INNOVATIVE, EIGHT-WEEK IMMERSION PROGRAM ESPECIALLY DESIGNED FOR STUDENTS ENTERING MSM IN THE FOLLOWING FALL SEMESTER. THROUGH INTENSIVE STUDY AND INTERACTIONS WITH OTHER STUDENTS WHO ARE FLUENT IN ENGLISH, SES PARTICIPANTS PREPARE FOR MUSIC-SPECIFIC COURSEWORK AS THEY ACCLIMATE MORE GENERALLY TO AMERICAN SPEECH AND TO LIFE IN NEW YORK CITY. MSM SUMMER - SET ON A COLLEGE CAMPUS IN THE HEART OF NEW YORK CITY, MSM SUMMER IS A MONTH-LONG DAY PROGRAM THAT PROVIDES INTENSIVE MUSICAL INSTRUCTION IN MUSICAL THEATER AND INSTRUMENTAL MUSIC FOR STUDENTS (AGES 8-17). STUDENTS WILL DEVELOP THEIR MUSICAL SKILLS AND JOIN A COMMUNITY OF YOUNG MUSICIANS THROUGH A WIDE VARIETY OF MUSICAL AND SOCIAL ACTIVITIES.

(Code:) (Expenses \$ 510,620 including grants of \$ 0) (Revenue \$ 204,020) OTHER PROGRAM SERVICE ACCOMPLISHMENTS INCLUDE, BUT ARE NOT LIMITED TO, THE FOLLOWING ACTIVITIES: DISTANCE LEARNING - MANHATTAN SCHOOL OF MUSIC LAUNCHED ITS GROUNDBREAKING DISTANCE LEARNING PROGRAM IN 1996, THE FIRST OF ITS KIND AT A MAJOR CONSERVATORY. SINCE THEN, USING STATE-OF-THE-ART INTERACTIVE VIDEO CONFERENCE TECHNOLOGY TO ENHANCE MSM STUDENT'S CURRICULUM, WE HAVE ALSO DEVELOPED PROGRAMS TO CONNECT STUDENTS, EDUCATORS AND DISTINGUISHED ARTISTS AROUND THE GLOBE. ADDITIONALLY, OUR LIVE WEB-STREAMED CONCERTS AND MASTER CLASSES, FEATURING MSM STUDENT ENSEMBLES AND ACCLAIMED FACULTY, NOW ATTRACT A WORLDWIDE AUDIENCE. MSM DISTANCE LEARNING'S AWARD-WINNING PROGRAMS, INCLUDING THE GLOBAL CONSERVATORY FOR HIGHER EDUCATION AND MUSIC BUILDS BRIDGES FOR K-12 & COMMUNITY AUDIENCES; OFFERS MASTER CLASSES, PRIVATE INSTRUCTION, AND SEMINARS FOR MUSIC STUDENTS AND EDUCATORS; STANDARDS-BASED CLASSICAL AND JAZZ PROGRAMS FOR K-12; AND A VARIETY OF SELECTIONS FOR LIFELONG LEARNERS. CENTER FOR MUSIC ENTREPRENEURSHIP (CME) - IN TODAY'S MARKETPLACE, MUSICIANS NEED MORE THAN ARTISTIC EXCELLENCE; THEY NEED THE ADDED EDGE OF ENTREPRENEURIAL SKILLS TO CREATE OPPORTUNITIES AND BUILD SUCCESSFUL, SUSTAINABLE CAREERS. FOCUSING ON THE INTERSECTION OF ARTISTRY AND ENTERPRISE, THE CME SPEARHEADS ENTREPRENEURIAL INITIATIVES THAT HELP STUDENTS AND ALUMS BECOME THE CEO'S OF THEIR OWN SUCCESSFUL CAREERS. THE CME FACILITATES THE EXPLORATION OF NEW CAREER PATHS, INCOME STREAMS, AND BUSINESS MODELS THAT ARE TRANSFORMING THE PROFESSION. TAILORED TO THE DIRECT AND POSITIVE CULTURE OF MSM, THE CME CONNECTS INITIATIVES ACROSS DEPARTMENTS AND CURRICULUM. OUTREACH - THROUGH THE COMMUNITY PARTNERSHIPS PROGRAM, THE MANHATTAN SCHOOL OF MUSIC ARTS-IN-EDUCATION PROGRAM PREPARES STUDENTS TO BE EFFECTIVE ARTIST-EDUCATORS BY OFFERING PEDAGOGICAL INSTRUCTION AND PRACTICAL TEACHING EXPERIENCE IN NEW YORK SCHOOLS. OUR COMMITMENT TO ARTS EDUCATION IN NEW YORK CITY REMAINS CENTRAL TO THE MISSION OF THE SCHOOL. MORE THAN 2,200 NEW YORK CITY SCHOOLCHILDREN PARTICIPATE ANNUALLY IN OUR OUTREACH PROGRAM. THE MANHATTAN SCHOOL OF MUSIC COMMUNITY ENGAGEMENT PROGRAM PROVIDES STUDENTS AN OPPORTUNITY TO PRESENT INSPIRATIONAL AND INTERACTIVE PERFORMANCES TO DIVERSE AUDIENCES IN HOSPITALS, SENIOR LIVING RESIDENCES, HOSPICES, AND OTHER COMMUNITY CENTERS IN NEW YORK CITY, SHARING THE HEALING POWER OF MUSIC AS MEDICINE. IN MANY CASES, PERFORMANCES ARE PRESENTED TO UNDER-SERVED COMMUNITIES AND TO THOSE WHO ARE UNABLE TO ATTEND MUSICAL PERFORMANCES ON THEIR OWN. THROUGH THE PROGRAM, STUDENTS ARE ABLE TO EXPAND THEIR PERFORMANCE TECHNIQUES FOR DIVERSE AUDIENCES IN NON-TRADITIONAL CONCERT SETTINGS.

4d Other program services (Describe in Schedule O.) (Expenses \$ 510,620 including grants of \$) (Revenue \$ 204,020)

4e Total program service expenses 51,344,150

Part IV Checklist of Required Schedules

Table with 3 columns: Question number, Question text, and Yes/No response columns. Rows include questions 1 through 21 regarding organizational requirements and reporting.

Part IV Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	Yes	
24b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		No
24c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		No
24d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		No
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		No
25b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		No
26	Did the organization report any amount on Part X, line 5 or 22 for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons?		No
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	Yes	
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
28a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		No
28b	A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		No
28c	A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions?		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		No
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		No
35b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance
 Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with 16 main sections (2a-16) and sub-questions (a-f). Includes columns for question text, response boxes (e.g., 2a, 2b), and Yes/No/Amount columns. Section 2a includes a value of 1,121. Section 16 includes a reference to Form 4720, Schedule O.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members... 1b Enter the number of voting members included... 2 Did any officer, director, trustee... 3 Did the organization delegate control... 4 Did the organization make any significant changes... 5 Did the organization become aware... 6 Did the organization have members... 7a Did the organization have members... 7b Are any governance decisions... 8 Did the organization contemporaneously document... 8a The governing body? 8b Each committee... 9 Is there any officer, director, trustee...

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters... 10b If "Yes," did the organization have written policies... 11a Has the organization provided a complete copy... 11b Describe in Schedule O the process... 12a Did the organization have a written conflict... 12b Were officers, directors, or trustees... 12c Did the organization regularly and consistently... 13 Did the organization have a written whistleblower... 14 Did the organization have a written document... 15 Did the process for determining compensation... 15a The organization's CEO... 15b Other officers or key employees... 16a Did the organization invest in, contribute... 16b If "Yes," did the organization follow a written...

Section C. Disclosure

Table with 2 columns: Question, Answer. Rows include: 17 List the states with which a copy of this Form 990 is required to be filed NY 18 Section 6104 requires an organization to make its Form 1023... 19 Describe in Schedule O whether (and if so, how) the organization made its governing documents... 20 State the name, address, and telephone number of the person who possesses the organization's books and records: TANGELLA S MADDOX 130 CLAREMONT AVENUE NEW YORK, NY 10027 (917) 493-4574

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) David G Knott TRUSTEE, TREASURER	0.1	X		X				0	0	0
(2) EDWARD LOWENTHAL TRUSTEE, VICE CHAIR	0.1	X		X				0	0	0
(3) JAMES GANDRE TRUSTEE, EX-OFFICIO; SCHOOL PRESIDENT	40.0	X		X			385,589	0	156,642	
(4) LORRAINE GALLARD TRUSTEE, CHAIR	0.1	X		X				0	0	0
(5) NOEMI K NEIDORFF TRUSTEE, SECRETARY	0.1	X		X				0	0	0
(6) Anthony Roth Costanzo TRUSTEE	0.1	X					1,500	0	0	0
(7) Bebe Neuwirth TRUSTEE	0.1	X						0	0	0
(8) BERNIE WILLIAMS TRUSTEE	0.1	X						0	0	0
(9) Bill O'Connor TRUSTEE	0.1	X						0	0	0
(10) Carla Bossi-Comelli TRUSTEE	0.1	X						0	0	0
(11) EDITH FRIEDHEIM TRUSTEE	0.1	X						0	0	0
(12) ERIC GRONNINGSATER TRUSTEE	0.1	X						0	0	0
(13) Han Jo Kim TRUSTEE	0.1	X						0	0	0
(14) LAURIE CARNEY TRUSTEE/FACULTY	35.0	X					39,256	0	0	0
(15) Leonard Slatkin TRUSTEE	0.1	X						0	0	0
(16) Linda Bell Mercuro TRUSTEE (Partial Year)	0.1	X						0	0	0
(17) LOIS ROMAN TRUSTEE	0.1	X						0	0	0

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(18) LORI HARRIS TRUSTEE	0.1 X	X						0	0	0
(19) Marcia Clay Hamilton TRUSTEE	0.1 X	X						0	0	0
(20) Nancy Freund Heller TRUSTEE	0.1 X	X						0	0	0
(21) PAUL SCHNELL TRUSTEE	0.1 X	X						0	0	0
(22) Susan Ennis TRUSTEE	0.1 X	X						0	0	0
(23) Terence Blanchard TRUSTEE	0.1 X	X						0	0	0
(24) Thomas Hampson TRUSTEE	0.1 X	X						0	0	0
(25) WARREN JONES TRUSTEE/FACULTY	35.0 X	X						94,304	0	0
(26) GARY MEYER SENIOR VICE PRESIDENT AND CFO	40.0			X				274,490	0	30,787
(27) JEFFREY BREITHAUPT VICE PRESIDENT FOR MEDIA AND COMMUNICATIONS	40.0				X			149,000	0	46,084
(28) JOAN GORDON VP/DEAN OF ENROLLMENT MNGT	35.0				X			181,813	0	11,542
(29) JOYCE GRIGGS EXECUTIVE VICE PRESIDENT AND PROVOST	40.0				X			247,794	0	37,615
(30) SUSAN MADDEN VICE PRESIDENT FOR ADVANCEMENT	40.0				X			261,342	0	38,755
(31) CAROL MATOS VICE PRESIDENT FOR ADMINISTRATION AND HUMAN RELATIONS	40.0					X		148,822	0	29,442
(32) LIZA GENNARO-EVANS DEAN OF MUSICAL THEATRE	35.0					X		143,040	0	28,760
(33) MAITLAND PETERS FACULTY	35.0					X		152,160	0	11,004
(34) PHILLIP KAWIN FACULTY	35.0					X		189,761	0	30,648
(35) RAMON MORALES ASSOCIATE VICE PRESIDENT AND CHIEF INFORMATION OFFICER	35.0					X		186,386	0	28,491
1b Sub-Total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								2,455,257	0	449,770

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **▶ 29**

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		No
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	Yes	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
Chartwells Dining Services PO Box 417632 Boston, MA 02241	Food services	1,535,291
Allied Universal 229 W 36th St 11th floor New York, NY 10018	Security services	625,208
Burda Construction Corp 191 Douglass Street Brooklyn, NY 11217	Construction services	520,177
J&J Flooring PO Box 2207 Dalton, GA 307221287	Flooring installation services	488,948
American Elevator & Machine Corp 36-36 33rd Street Suite 104 Long Island City, NY 11106	Elevator repair and installation services	416,392

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **▶ 36**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns . . .	1a	0			
	b Membership dues . . .	1b	0			
	c Fundraising events . . .	1c	484,275			
	d Related organizations	1d	0			
	e Government grants (contributions)	1e	1,160,842			
	f All other contributions, gifts, grants, and similar amounts not included above	1f	6,751,940			
	g Noncash contributions included in lines 1a - 1f:\$	1g	153,884			
h Total. Add lines 1a-1f			8,397,057			

Program Service Revenue			Business Code				
	2a TUITION AND FEES		611600	49,532,776	49,532,776	0	0
b AUXILIARY SERVICES		611600	3,160,298	3,160,298	0	0	0
c							
d							
e							
f All other program service revenue.			0	0	0	0	0
g Total. Add lines 2a-2f.			52,693,074				

Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			1,248,836	0	0	1,248,836	
	4 Income from investment of tax-exempt bond proceeds			0	0	0	0	
	5 Royalties			0	0	0	0	
	6a Gross rents	(i) Real	733,253	0				
		(ii) Personal						
		6b Less: rental expenses	116,457					
		6c Rental income or (loss)	616,796	0				
	d Net rental income or (loss)			616,796	0	0	616,796	
	7a Gross amount from sales of assets other than inventory	(i) Securities	7,458,639	0				
		(ii) Other						
		7b Less: cost or other basis and sales expenses	6,666,854	0				
		7c Gain or (loss)	791,785	0				
	d Net gain or (loss)			791,785	0	0	791,785	
	8a Gross income from fundraising events (not including \$ 484,275 of contributions reported on line 1c). See Part IV, line 18		28,400					
		8b Less: direct expenses	52,361					
c Net income or (loss) from fundraising events			-23,961		0	-23,961		
9a Gross income from gaming activities. See Part IV, line 19		0						
	9b Less: direct expenses	0						
	c Net income or (loss) from gaming activities			0	0	0	0	
10a Gross sales of inventory, less								

returns and allowances . . .	10a	88,269				
b Less: cost of goods sold	10b	109,352				
c Net income or (loss) from sales of inventory . . .			-21,083	0	0	-21,083
Miscellaneous Revenue	Business Code					
11a Recording Studio Income	512240		16,768	16,768	0	0
b Box Office	711110		120	120	0	0
c Library Income	900099		3,707	3,707	0	0
d All other revenue			153,360	153,360	0	0
e Total. Add lines 11a-11d			173,955			
12 Total revenue. See instructions			63,876,459	52,867,029	0	2,612,373

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).
 Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	0	0		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	19,019,695	19,019,695		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.	0	0		
4 Benefits paid to or for members	0	0		
5 Compensation of current officers, directors, trustees, and key employees	1,832,297	1,520,536	268,944	42,817
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0	0	0	0
7 Other salaries and wages	18,923,416	15,698,082	2,744,822	480,512
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	541,839	468,027	60,018	13,794
9 Other employee benefits	3,588,585	2,715,516	806,600	66,469
10 Payroll taxes	1,452,917	1,195,764	228,664	28,489
11 Fees for services (non-employees):				
a Management	0	0	0	0
b Legal	274,096	0	274,096	0
c Accounting	125,016	0	125,016	0
d Lobbying	0	0	0	0
e Professional fundraising services. See Part IV, line 17	0			0
f Investment management fees	112,802	0	112,802	0
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	1,086,267	1,003,596	82,671	0
12 Advertising and promotion	110,002	0	94,165	15,837
13 Office expenses	1,733,702	1,102,518	571,598	59,586
14 Information technology	563,727	58,029	505,698	0
15 Royalties	0	0	0	0
16 Occupancy	2,681,538	2,681,538	0	0
17 Travel	10,032	2,557	7,230	245
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0	0	0	0
19 Conferences, conventions, and meetings	70,287	5,136	0	65,151
20 Interest	1,099,900	834,294	265,606	0
21 Payments to affiliates	0	0	0	0
22 Depreciation, depletion, and amortization	3,207,707	3,147,446	51,940	8,321
23 Insurance	190,539	88,858	101,681	0
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Musical Productions	894,342	894,342	0	0
b Health Mitigation Expense	970,763	886,497	84,266	0
c Bad debt expense	21,719	21,719		0
d				
e All other expenses	0	0	0	0
25 Total functional expenses. Add lines 1 through 24e	58,511,188	51,344,150	6,385,817	781,221
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).	0	0	0	0

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part IX

Table with columns (A) Beginning of year, (B) End of year, and rows for Assets (1-16), Liabilities (17-26), and Net Assets or Fund Balances (27-33). Includes sub-rows 10a, 10b, 10c and 29-32.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	63,876,459
2	Total expenses (must equal Part IX, column (A), line 25)	2	58,511,188
3	Revenue less expenses. Subtract line 2 from line 1	3	5,365,271
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	69,540,537
5	Net unrealized gains (losses) on investments	5	3,371,635
6	Donated services and use of facilities	6	0
7	Investment expenses	7	0
8	Prior period adjustments	8	0
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-167,026
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (A))	10	78,110,417

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	Yes	
2b	Were the organization's financial statements audited by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	Yes	
2c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	Yes	
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	Yes	

Additional Data

Return to Form

Software ID: 20011424

Software Version: 2020v4.0

Form 990, Special Condition Description:

Special Condition Description

2020

Open to Public Inspection

SCHEDULE A
(Form 990 or 990EZ)

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury

Internal Revenue Service
Name of the organization
MANHATTAN SCHOOL OF MUSIC

Employer identification number

13-1656667

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An agricultural research organization described in **170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture. See instructions. Enter the name, city, and state of the college or university:
- 10 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations _____
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization failed to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grant.") . . .	5,224,812	5,551,629	10,393,519	5,788,306	8,176,316	35,134,582
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
3 The value of services or facilities furnished by a governmental unit to the organization without charge..						0
4 Total. Add lines 1 through 3	5,224,812	5,551,629	10,393,519	5,788,306	8,176,316	35,134,582
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f). . .						9,074,263
6 Public support. Subtract line 5 from line 4.						26,060,319

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4.	5,224,812	5,551,629	10,393,519	5,788,306	8,176,316	35,134,582
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	2,119,616	2,772,987	3,104,603	2,509,399	1,982,089	12,488,694
9 Net income from unrelated business activities, whether or not the business is regularly carried on.	0	0	0	0	0	0
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.).	315,422	283,610	363,345	246,380	116,669	1,325,426
11 Total support. Add lines 7 through 10						48,948,702
12 Gross receipts from related activities, etc. (see instructions)					12	277,814,038

13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f) divided by line 11, column (f))	14	53.24 %
15 Public support percentage for 2019 Schedule A, Part II, line 14	15	52.01 %

- 16a 33 1/3% support test—2020.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization
- b 33 1/3% support test—2019.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization
- 17a 10%-facts-and-circumstances test—2020.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization
- b 10%-facts-and-circumstances test—2019.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization
- 18 Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b. .						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6. . .						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . .						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . .						
13 Total support. (Add lines 9, 10c, 11, and 12.) . .						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2019 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18	
19a 33 1/3% support tests—2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3% support tests—2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions <input type="checkbox"/>		

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, of Part I, complete Sections A and B. If you checked box 12b, of Part I, complete Sections A and C. If you checked box 12c, of Part I, complete Sections A, D, and E. If you checked box 12d, of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

		Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes" and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b	Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c	Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ) .</i>		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b	Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c	Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b	Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings).</i>		

Part IV Supporting Organizations (continued)

- 11** Has the organization accepted a gift or contribution from any of the following persons?
- a** A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?
 - b** A family member of a person described in 11a above?
 - c** A 35% controlled entity of a person described in line 11a or 11b above? *If "Yes" to 11a, 11b, or 11c, provide detail in Part VI.*

	Yes	No
11a		
11b		
11c		

Section B. Type I Supporting Organizations

- 1** Did the officers, directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? *If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*
- 2** Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.*

	Yes	No
1		
2		

Section C. Type II Supporting Organizations

- 1** Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*

	Yes	No
1		

Section D. All Type III Supporting Organizations

- 1** Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?
- 2** Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? *If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).*
- 3** By reason of the relationship described in line 2 above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.*

	Yes	No
1		
2		
3		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (**see instructions**):

- a** The organization satisfied the Activities Test. Complete **line 2** below.
- b** The organization is the parent of each of its supported organizations. Complete **line 3** below.
- c** The organization supported a governmental entity. Describe in **Part VI** how you supported a government entity (see instructions)

2 Activities Test. **Answer lines 2a and 2b below.**

- a** Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? *If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*
- b** Did the activities described in line 2a constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*

	Yes	No
2a		
2b		
3a		
3b		

3 Parent of Supported Organizations. **Answer lines 3a and 3b below.**

- a** Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *If "Yes" or "No" provide details in Part VI.*
- b** Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? *If "Yes," describe in Part VI. the role played by the organization in this regard.*

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in **Part VI**). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income

(A) Prior Year

(B) Current Year
(optional)

1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8		

Section B - Minimum Asset Amount

(A) Prior Year

(B) Current Year
(optional)

1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):	1		
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d		
e Discount claimed for blockage or other factors (explain in detail in Part VI):			
2 Acquisition indebtedness applicable to non-exempt use assets	2		
3 Subtract line 2 from line 1d	3		
4 Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by 0.035	6		
7 Recoveries of prior-year distributions	7		
8 Minimum Asset Amount (add line 7 to line 6)	8		

Section C - Distributable Amount

Current Year

1 Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2 Enter 85% of line 1	2	
3 Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4 Enter greater of line 2 or line 3	4	
5 Income tax imposed in prior year	5	
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	

- 7** Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

(continued)

Section D - Distributions		Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	1	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4 Amounts paid to acquire exempt-use assets	4	
5 Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5	
6 Other distributions (describe in Part VI). See instructions	6	
7 Total annual distributions. Add lines 1 through 6.	7	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions	8	
9 Distributable amount for 2020 from Section C, line 6	9	
10 Line 8 amount divided by Line 9 amount	10	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1 Distributable amount for 2020 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2020 (reasonable cause required-- explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2020:			
a From 2015.			
b From 2016.			
c From 2017.			
d From 2018.			
e From 2019.			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2020 distributable amount			
i Carryover from 2015 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2020 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2020 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. If the amount is greater than zero, explain in Part VI . See instructions.			
6 Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. If the amount is greater than zero, explain in Part VI . See instructions.			
7 Excess distributions carryover to 2021. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2016.			
b Excess from 2017.			
c Excess from 2018.			
d Excess from 2019.			
e Excess from 2020.			

Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Reference	Explanation
Schedule A, Part II, Line 10 Other Income	DESCRIPTION - GROSS INCOME FROM FUNDRAISING, COLUMN A - 62915.0, COLUMN B - 58475.0, COLUMN C - 117430.0, COLUMN D - 48158.0, COLUMN E - 28400.0, COLUMN F - 315378.0; DESCRIPTION - GROSS SALES OF INVENTORY, COLUMN A - 252507.0, COLUMN B - 225135.0, COLUMN C - 245915.0, COLUMN D - 198222.0, COLUMN E - 88269.0, COLUMN F - 1010048.0;

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Name of the organization MANHATTAN SCHOOL OF MUSIC	Employer identification number 13-1656667
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Organization type (check one):

- | | |
|--------------------|---|
| Filers of: | Section: |
| Form 990 or 990-EZ | <input type="checkbox"/> 501(c)() (enter number) organization |
| | <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation |
| | <input type="checkbox"/> 527 political organization |
| Form 990-PF | <input type="checkbox"/> 501(c)(3) exempt private foundation |
| | <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | <input type="checkbox"/> 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
MANHATTAN SCHOOL OF MUSIC

Employer identification number
13-1656667

Part I
Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
RESTRICTED		\$ RESTRICTED	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization
 MANHATTAN SCHOOL OF MUSIC

Employer identification number
 13-1656667

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization MANHATTAN SCHOOL OF MUSIC	Employer identification number 13-1656667
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	

Additional Data

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Software ID: 20011424

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Supplemental Financial Statements

2020

Open to Public Inspection

Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury Internal Revenue Service

Name of the organization MANHATTAN SCHOOL OF MUSIC

Employer identification number

13-1656667

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows 1-4: Total number at end of year, Aggregate value of contributions to (during year), Aggregate value of grants from (during year), Aggregate value at end of year.

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

Table with 2 columns: Held at the End of the Year. Rows 2a, 2b, 2c, 2d.

- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year
4 Number of states where property subject to conservation easement is located
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?
6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.
1b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a** Public exhibition
 - b** Scholarly research
 - c** Preservation for future generations
 - d** Loan or exchange programs
 - e** Other
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? . . . **Yes** **No**

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? **Yes** **No**
- b** If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|--|-----------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? **Yes** **No**
- b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	27,991,417	30,478,603	29,159,817	28,339,636	22,183,380
b Contributions	4,029,855	257,792	515,063	481,790	5,478,369
c Net investment earnings, gains, and losses	4,902,839	-1,380,061	2,168,640	1,671,094	2,021,181
d Grants or scholarships	0	0	0	0	0
e Other expenditures for facilities and programs	1,398,316	1,364,917	1,364,917	1,332,703	1,343,294
f Administrative expenses	0	0	0	0	0
g End of year balance	35,525,795	27,991,417	30,478,603	29,159,817	28,339,636

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment ▶ 7.98 %
 - b** Permanent endowment ▶ 92.02 %
 - c** Term endowment ▶ 0 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i)** Unrelated organizations
- (ii)** Related organizations

	Yes	No
3a(i)	Yes	No
3a(ii)		No
3b		

b If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		1,240,000		1,240,000
b Buildings		100,120,543	41,792,644	58,327,899
c Leasehold improvements				
d Equipment		15,470,886	10,687,254	4,783,632
e Other		720,054		720,054
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) . . . ▶				65,071,585

Part VII Investments—Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other _____		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments—Program Related.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, col.(B) line 13.)		

Part IX Other Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col.(B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col.(B) line 25.)	317,351

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	48,393,767
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	3,371,635
b	Donated services and use of facilities	2b	0
c	Recoveries of prior year grants	2c	0
d	Other (Describe in Part XIII.)	2d	278,170
e	Add lines 2a through 2d	2e	3,649,805
3	Subtract line 2e from line 1	3	44,743,962
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1 :		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	112,802
b	Other (Describe in Part XIII.)	4b	19,019,695
c	Add lines 4a and 4b	4c	19,132,497
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	63,876,459

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	39,823,887
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	0
b	Prior year adjustments	2b	22,026
c	Other losses	2c	145,000
d	Other (Describe in Part XIII.)	2d	278,170
e	Add lines 2a through 2d	2e	445,196
3	Subtract line 2e from line 1	3	39,378,691
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	112,802
b	Other (Describe in Part XIII.)	4b	19,019,695
c	Add lines 4a and 4b	4c	19,132,497
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	58,511,188

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
Schedule D, Part V, Line 4 Intended uses of endowment funds	THE SCHOOL FOLLOWS THE PROVISIONS OF THE NEW YORK PRUDENT MANAGEMENT OF INSTITUTIONAL FUNDS ACT (NYPMIFA) IN MANAGING ITS DONOR-RESTRICTED ENDOWMENT. THE SCHOOL HAS INTERPRETED NYPMIFA AS ALLOWING IT TO APPROPRIATE FOR EXPENDITURE OR ACCUMULATE SO MUCH OF THE DONOR-RESTRICTED ENDOWMENT FUND AS IS PRUDENT FOR THE USES, BENEFITS, PURPOSES, AND DURATION FOR WHICH THE ENDOWMENT FUND IS ESTABLISHED, SUBJECT TO THE INTENT OF THE DONOR AS EXPRESSED IN THE GIFT INSTRUMENT ABSENT EXPLICIT DONOR STIPULATIONS TO THE CONTRARY. THE SCHOOL HAS NO BOARD-DESIGNATED ENDOWMENT FUNDS. THE SCHOOL'S INVESTMENT OBJECTIVE IS TO PROVIDE THAT FUTURE GROWTH OF THE PORTFOLIO IS SUFFICIENT TO OFFSET NORMAL INFLATION PLUS REASONABLE SPENDING, THEREBY PRESERVING THE CONSTANT DOLLAR VALUE AND PURCHASING POWER OF THE ENDOWMENT FUND. THE OBJECTIVE OF THE INVESTMENT PROGRAM IS TO ENHANCE THE PORTFOLIO'S LONG-TERM VIABILITY BY MAXIMIZING THE VALUE OF THE PORTFOLIO WITH A PRUDENT LEVEL OF RISK. THE SCHOOL HAS A SPENDING POLICY OF APPROPRIATING FOR DISTRIBUTION EACH YEAR 5.0% OF THE INVESTMENT PORTFOLIO, DEPENDING ON PERFORMANCE OF THE INVESTMENT PORTFOLIO AS WELL AS CONSIDERING THE FACTORS INCLUDED IN NYPMIFA.
Schedule D, Part X, Line 2 FIN 48 (ASC 740) footnote	Tax Status: The School is exempt from federal income taxes under the provisions of Section 501(c)(3) of the Internal Revenue Code. The School recognizes the effect of income tax positions only if those positions are more likely than not of being sustained. Income generated from activities unrelated to the School's exempt purpose is subject to tax under Internal Revenue Code Section 511. The School recognized unrelated business income tax liability of \$0 and \$0 for disallowed fringe benefits in 2021 and 2020, respectively, which are included in accounts payable and accrued expenses on the statements of financial position.
Schedule D, Part XI, Line 2(d) Other revenues in audited financial statements not in form 990	Rental Expense - 116457 Fundraising Expense - 52361 COGS - 109352
Schedule D, Part XI, Line 4(b) Other revenues in form 990 not in audited financial statements	SCHOLARSHIPS - 19019695
Schedule D, Part XII, Line 2(d) Other expenses in audited financial statements not in form 990	Rental expense - 116457 Fundraising expense - 52361 COGS - 109352
Schedule D, Part XII, Line 4(b) Other expenses in form 990 not in audited financial statements	Scholarships - 19019695

Additional Data

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Software ID: 20011424

Software Version: 2020v4.0

SCHEDULE E
(Form 990 or 990-EZ)

Schools

OMB No. 1545-0047

2020

Open to Public Inspection

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.**
▶ **Attach to Form 990 or Form 990-EZ.**
▶ **Go to www.irs.gov/Form990EZ for the latest information.**

Department of the Treasury
Internal Revenue Service

Name of the organization
MANHATTAN SCHOOL OF MUSIC

Employer identification number

13-1656667

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1 Yes	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2 Yes	
3 Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage during its taxable year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has a solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," describe. If "No," please explain. If you need more space use Part II.	3 Yes	
4 Does the organization maintain the following? a Records indicating the racial composition of the student body, faculty, and administrative staff?	4a Yes	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b Yes	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c Yes	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. If you need more space, use Part II.	4d Yes	
5 Does the organization discriminate by race in any way with respect to: a Students' rights or privileges?	5a	No
b Admissions policies?	5b	No
c Employment of faculty or administrative staff?	5c	No
d Scholarships or other financial assistance?	5d	No
e Educational policies?	5e	No
f Use of facilities?	5f	No
g Athletic programs?	5g	No
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.	5h	No
6a Does the organization receive any financial aid or assistance from a governmental agency?	6a Yes	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either line 6a or line 6b, explain on Part II.	6b	No
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II.	7 Yes	

Part II Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.

Return Reference	Explanation
Schedule E, Part I, Line 3 RACIALLY NONDISCRIMINATORY POLICY	THE SCHOOL HAS PUBLICIZED ITS POLICY IN STUDENT COMMUNICATIONS AND ON THE SCHOOL WEBSITE.
Schedule E, Part I, Line 6(a) FINANCIAL AID OR ASSISTANCE FROM A GOVERNMENT	GOVERNMENT AID IS LIMITED TO AMOUNTS REPORTED ON FORM 990, PART VIII, LINE 1E THE SCHOOL PARTICIPATES IN THE PERKINS LOAN PROGRAM (THE PROGRAM) SPONSORED BY THE U.S. DEPARTMENT OF EDUCATION. FUNDS PROVIDED BY THE U.S. GOVERNMENT UNDER THE PROGRAM ARE LOANED TO QUALIFIED STUDENTS AND MAY BE RELOANED AFTER COLLECTION. THESE FUNDS ARE ULTIMATELY REFUNDABLE TO THE U.S. GOVERNMENT. IN RESPONSE TO THE COVID-19 PANDEMIC, CONGRESS CREATED THE CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY ACT (CARES) IN MARCH 2020, WHICH ESTABLISHED AND FUNDED THE HIGHER EDUCATION EMERGENCY RELIEF FUND (HEERF). THE HEERF GRANT PROGRAM PROVIDES FINANCIAL AID TO STUDENTS AND HIGHER EDUCATION INSTITUTIONS TO HELP WITH NEW EXPENSES AND REVENUE LOSSES ASSOCIATED WITH THE COVID-19 PANDEMIC.

Schedule E (Form 990 or 990-EZ)
(2020)

Additional Data

[Return to Form](#)

Software ID: 20011424

Software Version: 2020v4.0

2020

Open to Public Inspection

Statement of Activities Outside the United States

- ▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.
- ▶ Attach to Form 990.
- ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

SCHEDULE F (Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
MANHATTAN SCHOOL OF MUSIC

Employer identification number
13-1656667

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

- For grantmakers.** Does the organization maintain records to substantiate the amount of its grants or other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.
- Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
(1) Central America and the Caribbean	0	0	Investments	N/A	3,901,602
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					
(11)					
(12)					
(13)					
(14)					
(15)					
(16)					
(17)					
3a Sub-total	0	0			3,901,602
b Total from continuation sheets to Part I	0	0			0
c Totals (add lines 3a and 3b)	0	0			3,901,602

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)									
(2)									
(3)									
(4)									
(5)									
(6)									
(7)									
(8)									
(9)									
(10)									
(11)									
(12)									
(13)									
(14)									
(15)									
(16)									

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter

3 Enter total number of other organizations or entities

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 16.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of noncash assistance	(g) Description of noncash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* Yes No
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)* Yes No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)* Yes No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)* . Yes No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* Yes No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990).* Yes No

Additional Data

Software ID: 20011424

Software Version: 2020v4.0

**Supplemental Information Regarding
Fundraising or Gaming Activities**

2020

**Open to Public
Inspection**

Complete if the organization answered "Yes" on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization
MANHATTAN SCHOOL OF MUSIC

Employer identification number
13-1656667

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a** Mail solicitations
- b** Internet and email solicitations
- c** Phone solicitations
- d** In-person solicitations
- e** Solicitation of non-government grants
- f** Solicitation of government grants
- g** Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total						

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

.....

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1 FALL 2020 VIRTUAL GALA (event type)	(b) Event #2 SPRING 2021 VIRTUAL GALA (event type)	(c) Other events 0 (total number)	(d) Total events (add col. (a) through col. (c))
Revenue	1 Gross receipts	174,950	337,725		512,675
	2 Less: Contributions	168,450	315,825		484,275
	3 Gross income (line 1 minus line 2)	6,500	21,900	0	28,400
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages	8,843	14,360		23,203
	8 Entertainment	3,860	22,570		26,430
	9 Other direct expenses	529	2,199		2,728
	10 Direct expense summary. Add lines 4 through 9 in column (d) ▶				52,361
11 Net income summary. Subtract line 10 from line 3, column (d) ▶				-23,961	

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col.(a) through col.(c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
6 Volunteer labor	<input type="checkbox"/> Yes _____ % .. <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % .. <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % .. <input type="checkbox"/> No		
7 Direct expense summary. Add lines 2 through 5 in column (d) ▶					
8 Net gaming income summary. Subtract line 7 from line 1, column (d) ▶					

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No

b If "Yes," explain: _____

11 Does the organization conduct gaming activities with nonmembers? Yes No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No

13 Indicate the percentage of gaming activity conducted in:

a The organization's facility	13a	%
b An outside facility	13b	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ -----

Address ▶ -----

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____.

c If "Yes," enter name and address of the third party:

Name ▶ -----

Address ▶ -----

16 Gaming manager information:

Name ▶ -----

Gaming manager compensation ▶ \$ -----

Description of services provided ▶ -----

Director/officer Employee Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See Instructions.	
Return Reference	Explanation

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**Schedule I
(Form 990)**

**Grants and Other Assistance to Organizations,
Governments and Individuals in the United States**

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Department of the
Treasury
Internal Revenue Service

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization
MANHATTAN SCHOOL OF MUSIC

Employer identification number
13-1656667

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table _____
- 3** Enter total number of other organizations listed in the line 1 table _____

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
(1) SCHOLARSHIPS & Other Student Aid	837	19,019,695	0	na	na
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Return Reference	Explanation
Schedule I, Part I, Line 2 Procedures for monitoring use of grant funds.	SCHOLARSHIP AWARDS ARE UPLOADED DIRECTLY INTO THE STUDENT ACCOUNT TO WHICH EACH STUDENT HAS ACCESS THROUGH AN ONLINE PORTAL.

Additional Data

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Software ID: 20011424

Software Version: 2020v4.0

Schedule J
(Form 990)

Compensation Information

OMB No. 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- ▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 23.**
- ▶ **Attach to Form 990.**
- ▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

2020

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization
MANHATTAN SCHOOL OF MUSIC

Employer identification number

13-1656667

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|---|---|
| <input type="checkbox"/> First-class or charter travel | <input checked="" type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax idemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on Line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked on Line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
 - b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
 - c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
 - b** Any related organization?
- If "Yes," on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
 - b** Any related organization?
- If "Yes," on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III.

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1a		
1b	Yes	
2		No
3		
4a	Yes	
4b	Yes	
4c		No
5a		No
5b		No
6a		No
6b		No
7		No
8		No
9		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 JAMES GANDRE	(i)	385,391	0	198	20,618	136,024	542,231	0
TRUSTEE, EX-OFFICIO; SCHOOL PRESIDENT	(ii)	0	0	0	0	0	0	0
2 GARY MEYER	(i)	184,531	0	89,959	21,454	9,333	305,277	0
SENIOR VICE PRESIDENT AND CFO	(ii)	0	0	0	0	0	0	0
3 SUSAN MADDEN	(i)	261,213	0	129	21,660	17,095	300,097	0
VICE PRESIDENT FOR ADVANCEMENT	(ii)	0	0	0	0	0	0	0
4 JOYCE GRIGGS	(i)	247,764	0	30	20,520	17,095	285,409	0
EXECUTIVE VICE PRESIDENT AND PROVOST	(ii)	0	0	0	0	0	0	0
5 JEFFREY BREITHAUPT	(i)	148,871	0	129	12,616	33,468	195,084	0
VICE PRESIDENT FOR MEDIA AND COMMUNICATIONS	(ii)	0	0	0	0	0	0	0
6 JOAN GORDON	(i)	181,432	0	381	11,542	0	193,355	0
VP/DEAN OF ENROLLMENT MNGT	(ii)	0	0	0	0	0	0	0
7 PHILLIP KAWIN	(i)	189,761	0	0	13,553	17,095	220,409	0
FACULTY	(ii)	0	0	0	0	0	0	0
8 RAMON MORALES	(i)	186,257	0	129	14,492	13,999	214,877	0
ASSOCIATE VICE PRESIDENT AND CHIEF INFORMATION OFFICER	(ii)	0	0	0	0	0	0	0
9 CAROL MATOS	(i)	148,204	0	618	12,347	17,095	178,264	0
VICE PRESIDENT FOR ADMINISTRATION AND HUMAN RELATIONS	(ii)	0	0	0	0	0	0	0
10 LIZA GENNARO-EVANS	(i)	142,842	0	198	11,665	17,095	171,800	0
DEAN OF MUSICAL THEATRE	(ii)	0	0	0	0	0	0	0
11 MAITLAND PETERS	(i)	152,160	0	0	11,004	0	163,164	0
FACULTY	(ii)	0	0	0	0	0	0	0

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
Schedule J, Part I, Line 1a Housing allowance or residence for personal use	JAMES GANDRE, SCHOOL PRESIDENT, IS PROVIDED NON-TAXABLE CAMPUS HOUSING AS A CONDITION OF EMPLOYMENT. DR. GANDRE'S DUTIES AND RESPONSIBILITIES REQUIRE THAT HIS SERVICES BE AVAILABLE ON A CONTINUOUS BASIS THROUGHOUT HIS TERM. THE REPORTED AMOUNT REPRESENTS THE AVERAGE VALUE OF COMPARABLE APARTMENTS LOCATED IN THE NEIGHBORHOOD OF THE CAMPUS. THE VALUE OF THE HOUSING ALLOWANCE IS INCLUDED IN PART II, COLUMN (D).
Schedule J, Part I, Line 4a Severance or change-of-control payment	Severance payments: GARY MEYER, Senior Vice President and CFO - \$89,910
Schedule J, Part I, Line 4b Supplemental nonqualified retirement plan	Section 457 deferred compensation plan contributions: James Gandre, President - \$20,618

Additional Data

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Software ID: 20011424

Software Version: 2020v4.0

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Schedule K (Form 990)

Supplemental Information on Tax-Exempt Bonds

OMB No. 1545-0047

2020

Open to Public Inspection

▶ Complete if the organization answered "Yes" to Form 990, Part VI, line 24a. Provide descriptions, explanations, and any additional information in Part VI.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization
MANHATTAN SCHOOL OF MUSIC

Employer identification number

13-1656667

Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
						Yes	No	Yes	No	Yes	No
A TRUST FOR CULTURAL RESOURCES OF THE CITY OF NY	91-1882413	000000000	10-31-2014	35,670,000	Series 2009A - REFUNDING REV BONDS. See Part VI.		X		X		X

Part II Proceeds

	A	B	C	D
1 Amount of bonds retired	15,308,000			
2 Amount of bonds legally defeased	0			
3 Total proceeds of issue	35,670,000			
4 Gross proceeds in reserve funds	0			
5 Capitalized interest from proceeds	0			
6 Proceeds in refunding escrows	0			
7 Issuance costs from proceeds	450,486			
8 Credit enhancement from proceeds	0			
9 Working capital expenditures from proceeds	0			
10 Capital expenditures from proceeds	0			
11 Other spent proceeds	35,219,514			
12 Other unspent proceeds	0			
13 Year of substantial completion	2009			
	Yes	No	Yes	No
14 Were the bonds issued as part of a current refunding issue of tax-exempt bonds (or, if issued prior to 2019, a current refunding issue)?	X			
15 Were the bonds issued as part of an advance refunding issue of taxable bonds (or, if issued prior to 2019, an advance refunding issue)?		X		
16 Has the final allocation of proceeds been made?	X			
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X			

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X						
2 Are there any lease arrangements that may result in private business use of bond-financed property?		X						

Part III Private Business Use (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
3a Are there any management or service contracts that may result in private business use of bond-financed property?		X						
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c Are there any research agreements that may result in private business use of bond-financed property?		X						
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶		0 %						
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶		0 %						
6 Total of lines 4 and 5		0 %						
7 Does the bond issue meet the private security or payment test?		X						
8a Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X						
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of.								
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X							

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X						
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?		X						
b Exception to rebate?	X							
c No rebate due?		X						
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?		X						
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X						
b Name of provider								
c Term of hedge								
d Was the hedge superintegrated?								
e Was the hedge terminated?								

Part IV Arbitrage (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X						
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X						
7 Has the organization established written procedures to monitor the requirements of section 148?	X							

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X							

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. (See instructions).

Return Reference	Explanation
Schedule K, Part VI Series 2009A Bond Restructuring	ON OCTOBER 30, 2014, THE ISRAEL DISCOUNT BANK OF NEW YORK (THE BANK) PURCHASED THE OUTSTANDING PRINCIPAL BALANCE OF THE SERIES 2009A BONDS TOTALING \$35,670,000. IN OCTOBER 2014, THE SCHOOL ENTERED INTO AN AMENDED AND RESTATED CONTINUING COVENANT AGREEMENT WITH THE BANK. THE INTEREST RATE IS SET AT A FIXED RATE OF 2.92% FOR A 15 YEAR TERM THROUGH OCTOBER 2029. THE MATURITY SCHEDULE DOES NOT CHANGE UNDER THE NEW AGREEMENT.

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Schedule L
(Form 990 or 990-EZ)

Transactions with Interested Persons

OMB No. 1545-0047

2020

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▶ **Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**

▶ **Attach to Form 990 or Form 990-EZ.**

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

Department of the Treasury
Internal Revenue Service

Name of the organization
MANHATTAN SCHOOL OF MUSIC

Employer identification number

13-1656667

Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and section 501(c)(29) organizations only).
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958. _____

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization. . . . ▶ \$. ▶ _____

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No

Total ▶ \$ _____

Part III Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
(1)		15,000	Scholarship	Tuition

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions).

Return Reference	Explanation
Schedule L, Part III, Column (a) (b)	PER THE IRS INSTRUCTIONS FOR SCHEDULE L, COLLEGES, UNIVERSITIES, AND PRIMARY AND SECONDARY SCHOOLS ARE NOT REQUIRED TO IDENTIFY INTERESTED PERSONS TO WHOM THEY PROVIDED SCHOLARSHIPS, FELLOWSHIPS, AND SIMILAR FINANCIAL ASSISTANCE. INSTEAD, THESE ORGANIZATIONS MUST GROUP EACH TYPE OF FINANCIAL ASSISTANCE PROVIDED TO INTERESTED PERSONS IN SEPARATE LINES. FOR EACH LINE, THE SCHOOL IS TO REPORT IN COLUMN (C) THE TYPE OF ASSISTANCE AND AGGREGATE DOLLAR AMOUNT OF THAT ASSISTANCE; COLUMNS (A) AND (B) ARE TO BE LEFT BLANK.

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Noncash Contributions

2020

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- ▶ **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**
- ▶ **Attach to Form 990.**
- ▶ **Go to www.irs.gov/Form990 for the latest information.**

Department of the Treasury
Internal Revenue Service

Name of the organization
MANHATTAN SCHOOL OF MUSIC

Employer identification number

13-1656667

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	15	153,884	Market value
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (_____)				
26 Other ▶ (_____)				
27 Other ▶ (_____)				
28 Other ▶ (_____)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement **29**

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period? **Yes** **No**

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions? **31** **Yes**

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions? **32a** **No**

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

Part II Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
Schedule M, Part I Explanations of reporting method for number of contributions	Securities - Publicly traded - Number of contributions

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SCHEDULE O
(Form 990 or 990-EZ)**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.**2020****Open to Public Inspection**

Department of the Treasury

Name of the organization
MANHATTAN SCHOOL OF MUSIC

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Return Reference	Explanation
Form 990, Part III, Line 4d Description of other program services	(Expenses \$ 510,620 including grants of \$ 0)(Revenue \$ 204,020) OTHER PROGRAM SERVICE ACCOMPLISHMENTS INCLUDE, BUT ARE NOT LIMITED TO, THE FOLLOWING ACTIVITIES: DISTANCE LEARNING - MANHATTAN SCHOOL OF MUSIC LAUNCHED ITS GROUNDBREAKING DISTANCE LEARNING PROGRAM IN 1996, THE FIRST OF ITS KIND AT A MAJOR CONSERVATORY. SINCE THEN, USING STATE-OF-THE-ART INTERACTIVE VIDEO CONFERENCE TECHNOLOGY TO ENHANCE MSM STUDENT'S CURRICULUM, WE HAVE ALSO DEVELOPED PROGRAMS TO CONNECT STUDENTS, EDUCATORS AND DISTINGUISHED ARTISTS AROUND THE GLOBE. ADDITIONALLY, OUR LIVE WEB-STREAMED CONCERTS AND MASTER CLASSES, FEATURING MSM STUDENT ENSEMBLES AND ACCLAIMED FACULTY, NOW ATTRACT A WORLDWIDE AUDIENCE. MSM DISTANCE LEARNING'S AWARD-WINNING PROGRAMS, INCLUDING THE GLOBAL CONSERVATORY FOR HIGHER EDUCATION AND MUSIC BUILDS BRIDGES FOR K-12 & COMMUNITY AUDIENCES; OFFERS MASTER CLASSES, PRIVATE INSTRUCTION, AND SEMINARS FOR MUSIC STUDENTS AND EDUCATORS; STANDARDS-BASED CLASSICAL AND JAZZ PROGRAMS FOR K-12; AND A VARIETY OF SELECTIONS FOR LIFELONG LEARNERS. CENTER FOR MUSIC ENTREPRENEURSHIP (CME) - IN TODAY'S MARKETPLACE, MUSICIANS NEED MORE THAN ARTISTIC EXCELLENCE; THEY NEED THE ADDED EDGE OF ENTREPRENEURIAL SKILLS TO CREATE OPPORTUNITIES AND BUILD SUCCESSFUL, SUSTAINABLE CAREERS. FOCUSING ON THE INTERSECTION OF ARTISTRY AND ENTERPRISE, THE CME SPEARHEADS ENTREPRENEURIAL INITIATIVES THAT HELP STUDENTS AND ALUMS BECOME THE CEO'S OF THEIR OWN SUCCESSFUL CAREERS. THE CME FACILITATES THE EXPLORATION OF NEW CAREER PATHS, INCOME STREAMS, AND BUSINESS MODELS THAT ARE TRANSFORMING THE PROFESSION. TAILORED TO THE DIRECT AND POSITIVE CULTURE OF MSM, THE CME CONNECTS INITIATIVES ACROSS DEPARTMENTS AND CURRICULUM. OUTREACH - THROUGH THE COMMUNITY PARTNERSHIPS PROGRAM, THE MANHATTAN SCHOOL OF MUSIC ARTS-IN-EDUCATION PROGRAM PREPARES STUDENTS TO BE EFFECTIVE ARTIST-EDUCATORS BY OFFERING PEDAGOGICAL INSTRUCTION AND PRACTICAL TEACHING EXPERIENCE IN NEW YORK SCHOOLS. OUR COMMITMENT TO ARTS EDUCATION IN NEW YORK CITY REMAINS CENTRAL TO THE MISSION OF THE SCHOOL. MORE THAN 2,200 NEW YORK CITY SCHOOLCHILDREN PARTICIPATE ANNUALLY IN OUR OUTREACH PROGRAM. THE MANHATTAN SCHOOL OF MUSIC COMMUNITY ENGAGEMENT PROGRAM PROVIDES STUDENTS AN OPPORTUNITY TO PRESENT INSPIRATIONAL AND INTERACTIVE PERFORMANCES TO DIVERSE AUDIENCES IN HOSPITALS, SENIOR LIVING RESIDENCES, HOSPICES, AND OTHER COMMUNITY CENTERS IN NEW YORK CITY, SHARING THE HEALING POWER OF MUSIC AS MEDICINE. IN MANY CASES, PERFORMANCES ARE PRESENTED TO UNDER-SERVED COMMUNITIES AND TO THOSE WHO ARE UNABLE TO ATTEND MUSICAL PERFORMANCES ON THEIR OWN. THROUGH THE PROGRAM, STUDENTS ARE ABLE TO EXPAND THEIR PERFORMANCE TECHNIQUES FOR DIVERSE AUDIENCES IN NON-TRADITIONAL CONCERT SETTINGS.
Form 990, Part VI, Line 15a PROCESS TO ESTABLISH COMPENSATION OF TOP MANAGEMENT OFFICIAL	COMPENSATION PAID TO THE SCHOOL'S TOP MANAGEMENT OFFICIAL (PRESIDENT) IS DETERMINED THROUGH A PROCESS WHICH FOLLOWS THE REBUTTABLE PRESUMPTION OF REASONABLENESS STANDARD. THE INDEPENDENT COMPENSATION COMMITTEE REVIEWS THE PRESIDENT'S COMPENSATION TO LIKE POSITIONS AT COMPARABLE ORGANIZATIONS TO DETERMINE APPROPRIATE COMPENSATION (THIS EXCLUSIVE COMPENSATION STUDY WAS CONDUCTED IN 2017 BY THE FIRM JAMES E. ROCCO ASSOC., INC. AND A WRITTEN REPORT WAS DELIVERED TO THE COMPENSATION COMMITTEE MEMBERS). THE PROCESS TO COMPLETE AN INDEPENDENT STUDY IS SCHEDULED TO BE CONDUCTED EVERY FOUR YEARS. ALL MSM AND COMPETITIVE DATA WAS ADJUSTED TO A COMMON EFFECTIVE DATE OF 7/1/17. THE REVIEW OF THE INDEPENDENT COMPENSATION COMMITTEE IS CONTEMPORANEOUSLY DOCUMENTED IN COMMITTEE MINUTES. THE COMPENSATION COMMITTEE OF THE BOARD DID NOT MEET DURING THE SUMMER OF 2020 AS SALARIES WERE CUT FOR VP'S BY 10% AND THE PRESIDENT BY 20% STARTING MAY 15, 2020, AND NO RAISES OR BONUSES WERE GIVEN. THE COMMITTEE ALSO DID NOT MEET IN THE SUMMER OF 2021 AS SALARIES WERE SIMPLY RESTORED BACK TO PRE-MAY 15, 2020 LEVELS AS OF JULY 1, 2021, AND NO RAISES OR BONUSES WERE GIVEN OR CONSIDERED. THE COMMITTEE DID COMMISSION A COMPENSATION REPORT FOR THE VP'S AND PRESIDENT IN MAY 2021 FROM JER HR GROUP WHICH WAS DELIVERED IN DECEMBER 2021 AND WILL BE USED WHEN THE COMPENSATION COMMITTEE RESUMES ITS WORK IN 2022.
Form 990, Part VI, Line 15b PROCESS TO ESTABLISH COMPENSATION OF OTHER OFFICERS OR KEY EMPLOYEES	COMPENSATION PAID TO THE SCHOOL'S OTHER OFFICERS OR KEY EMPLOYEES IS DETERMINED THROUGH A PROCESS WHICH FOLLOWS THE REBUTTABLE PRESUMPTION OF REASONABLENESS STANDARD. THE INDEPENDENT COMPENSATION COMMITTEE REVIEWS THE OTHER OFFICERS OR KEY EMPLOYEES' COMPENSATION TO LIKE POSITIONS AT COMPARABLE ORGANIZATIONS TO DETERMINE APPROPRIATE COMPENSATION (THIS EXCLUSIVE COMPENSATION STUDY WAS CONDUCTED IN 2017 BY THE FIRM JAMES E. ROCCO ASSOC., INC. AND A WRITTEN REPORT WAS DELIVERED TO THE COMPENSATION COMMITTEE MEMBERS). THE PROCESS TO COMPLETE AN INDEPENDENT STUDY IS SCHEDULED TO BE CONDUCTED EVERY FOUR YEARS. ALL MSM AND COMPETITIVE DATA WAS ADJUSTED TO A COMMON EFFECTIVE DATE OF 7/1/17. THE REVIEW OF THE INDEPENDENT COMPENSATION COMMITTEE IS CONTEMPORANEOUSLY DOCUMENTED IN COMMITTEE MINUTES. THE COMPENSATION COMMITTEE OF THE BOARD DID NOT MEET DURING THE SUMMER OF 2020 AS SALARIES WERE CUT FOR VP'S BY 10% AND THE PRESIDENT BY 20% STARTING MAY 15, 2020, AND NO RAISES OR BONUSES WERE GIVEN. THE COMMITTEE ALSO DID NOT MEET IN THE SUMMER OF 2021 AS SALARIES WERE SIMPLY RESTORED BACK TO PRE-MAY 15, 2020 LEVELS AS OF JULY 1, 2021, AND NO RAISES OR BONUSES WERE GIVEN OR CONSIDERED. THE COMMITTEE DID COMMISSION A COMPENSATION REPORT FOR THE VP'S AND PRESIDENT IN MAY 2021 FROM JER HR GROUP WHICH WAS DELIVERED IN DECEMBER 2021 AND WILL BE USED WHEN THE COMPENSATION COMMITTEE RESUMES ITS WORK IN 2022.
Form 990, Part VI, Line 12b CONFLICT OF INTEREST DISCLOSURE	MSM provides annual conflict of interest forms to officers, directors, and trustees, but does not utilize a formal, annual process for Key Employees to disclose such conflicts of interest. Thereby, Part VI, Section B, Line 12b is answered "No."

Return Reference	Explanation
Form 990, Part VI, Line 1a Delegate broad authority to a committee	THE EXECUTIVE COMMITTEE SHALL BE COMPOSED OF NO FEWER THAN FIVE TRUSTEES AND SHALL INCLUDE THE CHAIRMAN OF THE BOARD. THE EXECUTIVE COMMITTEE SHALL HAVE AND MAY EXERCISE THE POWERS AND AUTHORITY OF THE BOARD TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW AND THE ORGANIZATION'S BYLAWS BETWEEN MEETINGS OF THE BOARD (INCLUDING DURING ANY REGULAR MEETING OF THE BOARD AT WHICH A QUORUM IS NOT PRESENT). THE EXECUTIVE COMMITTEE SHALL HEAR APPEALS ARISING OUT OF ANY PROCEDURE THAT PROVIDES FOR AN APPEAL TO THE BOARD OR A COMMITTEE THEREOF.
Form 990, Part VI, Line 4 Significant changes to organizational documents	INDIVIDUALS NOMINATED TO SERVE AS FACULTY DESIGNEE TRUSTEE NO LONGER HAVE TO BE SERVING AS FULL TIME FACULTY BUT MUST BE AT LEAST HALF-TIME FACULTY.
Form 990, Part VI, Line 11b Review of form 990 by governing body	THE FORM 990 IS PREPARED BY AN INDEPENDENT ACCOUNTING FIRM USING INFORMATION PROVIDED BY THE ORGANIZATION'S FINANCE DEPARTMENT. ONCE TOP MANAGEMENT AND THE SENIOR VICE PRESIDENT AND CHIEF FINANCIAL OFFICER HAVE REVIEWED THE RETURN, FORM 990 IS REVIEWED BY THE AUDIT COMMITTEE. LASTLY, FORM 990 IS PROVIDED TO THE BOARD OF TRUSTEES PRIOR TO FILING WITH THE IRS.
Form 990, Part VI, Line 12c Conflict of interest policy	EACH SENIOR PERSON SHALL DISCLOSE TO THE CHAIR OF THE GOVERNANCE COMMITTEE THE EXISTENCE OF ANY CIRCUMSTANCE NOT PREVIOUSLY DISCLOSED TO THE BOARD WHICH SUCH PERSON OR FAMILY MEMBER REASONABLY BELIEVES TO CONSTITUTE, OR APPEAR TO CONSTITUTE, A PRIVATE FINANCIAL OR OTHER PERSONAL INTEREST, TOGETHER WITH ALL RELATED MATERIAL FACTS. IN THE EVENT THAT THE CHAIR OF THE GOVERNANCE COMMITTEE IS THE SENIOR PERSON WITH A POTENTIAL CONFLICTING INTEREST, THE CHAIR SHALL REPORT SAME TO THE CHAIR OF THE BOARD WHO SERVES EX OFFICIO ON THE GOVERNANCE COMMITTEE. IF ANY TRUSTEE OR OFFICER OF THE SCHOOL HAS REASON TO BELIEVE THAT ANY SENIOR PERSON AT THE SCHOOL HAS AN UNDISCLOSED FINANCIAL INTEREST OF THE SORT DESCRIBED ABOVE, HE OR SHE SHALL INFORM THE CHAIR OF THE GOVERNANCE COMMITTEE WHO SHALL AFFORD THE PERSON WHOSE INTEREST HAS BEEN QUESTIONED THE OPPORTUNITY TO DISCLOSE AND EXPLAIN THE CIRCUMSTANCES. ANY DETERMINATION OF A CONFLICT OF INTEREST SHALL BE REPORTED TO THE EXECUTIVE COMMITTEE WITHIN 5 DAYS OF SUCH DETERMINATION OR AT THE OPTION OF THE CHAIR OF THE GOVERNANCE AND NOMINATION COMMITTEE, TO THE NEXT REGULAR MEETING OF THE BOARD OF TRUSTEES. THE AFFECTED PERSON SHALL BE INFORMED OF ANY DECISION ON A PROMPT BASIS AND SHALL HAVE A RIGHT TO APPEAL THE DECISION BY SUBMITTING A WRITTEN REQUEST THEREFORE TO THE CHAIR OF THE GOVERNANCE AND NOMINATION COMMITTEE WITHIN 5 DAYS OF A DECISION, AND IF DESIRED, REQUESTING A HEARING WITHIN THE EXECUTIVE COMMITTEE. APPROPRIATE MINUTES OF ALL DELIBERATIONS SHALL BE KEPT, INCLUDING THE WRITTEN REPORT OF THE CHAIR OR GOVERNANCE COMMITTEE, AND SHALL BE FILED WITH THE BOOKS AND RECORDS OF THE SCHOOL BY THE SECRETARY OF THE BOARD. THE SECRETARY OF THE BOARD SHALL DELIVER A COPY OF THIS POLICY TO EACH TRUSTEE, OFFICER AND PRESIDENT'S COUNCIL MEMBER OF THE SCHOOL, AND SHALL BE RESPONSIBLE FOR THE DELIVERY OF THE POLICY TO EACH PERSON WHO SHALL HEREAFTER FILL SUCH A POSITION. THE PRESIDENT OF THE SCHOOL SHALL BE RESPONSIBLE FOR ADVISING THE SECRETARY OF THE IDENTITY OF ALL SUCH PERSONS. ADDITIONALLY, THE CHAIR OF THE GOVERNANCE COMMITTEE SHALL, ON AN ANNUAL BASIS AT A DULY CONSTITUTED BOARD OF TRUSTEES MEETING, REVIEW THE PURPOSES AND PROCEDURES OUTLINED ABOVE.
Form 990, Part VI, Line 19 Required documents available to the public	THE ORGANIZATION WILL PROVIDE COPIES OF ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS TO THE GENERAL PUBLIC UPON WRITTEN REQUESTS.
Form 990, Part VIII, Line 11d Other Miscellaneous Revenue	all other revenue - Total Revenue: 153360, Related or Exempt Function Revenue: 153360, Unrelated Business Revenue: 0, Revenue Excluded from Tax Under Sections 512, 513, or 514: 0; - Total Revenue: , Related or Exempt Function Revenue: , Unrelated Business Revenue: , Revenue Excluded from Tax Under Sections 512, 513, or 514: ;
Form 990, Part XI, Line 9 Other changes in net assets or fund balances	Reconciling item for prior period Accounts Payable - -22026; Loss on uncollectable pledges - -145000;

Additional Data

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