Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation
BARR FOUNDATION

A Employer identification number
04-6579815

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
TWO ATLANTIC AVENUE

B Telephone number (see instructions)
(617) 854-3500

City or town, state or province, country, and ZIP or foreign postal code
BOSTON, MA 02110

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 3,482,999,636

J Accounting method: ☐ Cash ☐ Accrual
☑ Other (specify) MODIFIED ACCRUAL
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	448,738			
	2	Check ▶☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	22,158	22,158		
	4	Dividends and interest from securities	41,823,286	41,799,029		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	389,393,341			
	b	Gross sales price for all assets on line 6a 503,928,375				
	7	Capital gain net income (from Part IV, line 2)		385,161,874		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	17,461,344	4,043,942		
	12	**Total.** Add lines 1 through 11	449,148,867	431,027,003		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	630,062	0		630,062
	14	Other employee salaries and wages	5,308,467	0		5,277,940
	15	Pension plans, employee benefits	2,020,142	0		2,020,142
	16a	Legal fees (attach schedule)	63,638	41,465		25,070
	b	Accounting fees (attach schedule)	111,039	0		111,039
	c	Other professional fees (attach schedule)	23,543,222	22,850,668		671,200
	17	Interest	540,738	540,736		0
	18	Taxes (attach schedule) (see instructions)	9,394,951	540,675		0
	19	Depreciation (attach schedule) and depletion	93,463	0		
	20	Occupancy				
	21	Travel, conferences, and meetings	21,402	0		21,301
	22	Printing and publications	1,363	0		1,363
	23	Other expenses (attach schedule)	15,510,764	6,393,636		8,976,900
	24	**Total operating and administrative expenses.** Add lines 13 through 23	57,239,251	30,367,180		17,735,017
	25	Contributions, gifts, grants paid	100,253,934			100,052,059
	26	**Total expenses and disbursements.** Add lines 24 and 25	157,493,185	30,367,180		117,787,076
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	291,655,682			
	b	**Net investment income** (if negative, enter -0-)		400,659,823		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	6,370,916	5,993,527	5,993,527
	2	Savings and temporary cash investments	22,062,949	52,993,314	52,993,314
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	2,588	18,588	18,588
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	114,729,316	122,451,293	155,884,218
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,397,285,204	1,653,366,851	3,263,956,496
	14	Land, buildings, and equipment: basis ▶ 715,496			
		Less: accumulated depreciation (attach schedule) ▶ 480,808	273,765	234,688	234,688
	15	Other assets (describe ▶)	3,358,703	3,918,805	3,918,805
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,544,083,441	1,838,977,066	3,482,999,636
Liabilities	17	Accounts payable and accrued expenses	1,705,227	2,338,315	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	20,255,784	22,860,639	
	23	**Total liabilities**(add lines 17 through 22)	21,961,011	25,198,954	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	1,522,122,430	1,813,778,112	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	1,522,122,430	1,813,778,112	
	30	**Total liabilities and net assets/fund balances** (see instructions)	1,544,083,441	1,838,977,066	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,522,122,430
2	Enter amount from Part I, line 27a	2	291,655,682
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,813,778,112
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,813,778,112

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	NET CAPITAL GAINS FROM PASS-THROUGH INV.	P		
b	NET UBTI CAPITAL GAINS FROM PASS-THROUGH INV. --SEE STMT. 25	P		
c	AIRBNB, INC. CMN CLASS A			
d	BERKELEY LIGHTS, INC. CMN			
e	BILL.COM HOLDINGS, INC. CMN			
	BURNING ROCK BIOTECH LTD SPONSORED ADR CMN			
	CHINA RENAISSANCE HOLDINGS LIM CMN			
	COINBASE GLOBAL, INC. CMN CLASS A			
	CORTEXYME INC CMN			
	CROWDSTRIKE HOLDINGS, INC. CMN			
	DADA NEXUS LIMITED ADR CMN			
	EVENTBRITE INC CMN CLASS A			
	EVERGRANDE PROPERTY SERVICES G CMN			
	FUTU HOLDINGS LIMITED SPONSORED ADR CMN			
	GARDNER RUSSO			
	GARDNER RUSSO			
	GS SHORT DURATION GOVERNMENT FUND CLASS P			
	GS SHORT DURATION GOVERNMENT FUND CLASS P			
	GS SHORT DURATION INCOME FUND CLASS P			
	GS SHORT-TERM CONSERVATIVE INCOME FUND CLASS P			
	JW (CAYMAN) THERAPEUTICS CO. L CMN			
	KUAISHOU TECHNOLOGY CMN			
	LEMONADE, INC. CMN			
	LIMITED LIQUIDITY INVESTMENTS	P		
	MARVELL TECHNOLOGY, INC. CMN			
	MARVELL TECHNOLOGY, INC. CMN			
	MEITUAN DIANPING CMN			
	OPENDOOR TECHNOLOGIES INC. CMN			
	PINDUODUO INC. SPONSORED ADR CMN			
	ROBLOX CORPORATION CMN CLASS A			
	ROBLOX CORPORATION CMN CLASS A			
	SLACK TECHNOLOGIES, INC. CMN CLASS A			
	SNOWFLAKE, INC.			
	SUMO LOGIC INC CMN			
	TWILIO INC. CMN CLASS A			
	UIPATH, INC. CMN CLASS A			
	ZAI LAB LIMITED ADR CMN			
	ZOOM VIDEO COMMUNICATIONS INC CMN CLASS A			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	181,049,586			181,049,586
b	4,231,467		4,231,467	0
c	63,728,187		888,842	62,839,345
d	2,174,964		305,224	1,869,740
e	538,539		64,381	474,158
	129,802		14,460	115,342
	230,401		125,254	105,147
	7,508,359		457,065	7,051,294
	645,306		79,705	565,601
	4,054,134		116,967	3,937,167
	2,095,749		139,730	1,956,019
	513,425		43,246	470,179
	63,704		60,409	3,295
	1,736,937		25,983	1,710,954
	28,567		29,085	-518
	3,069,587		2,778,883	290,704
	10,000,000		10,018,626	-18,626
	20,000,000		19,301,671	698,329
	20,000,000		20,150,341	-150,341
	45,242,071		45,152,315	89,756
	115,146		54,674	60,472
	3,639,375		500,700	3,138,675
	6,116,043		143,399	5,972,644
	2,286,504		505	2,285,999
	6,091		4,898	1,193
	4,369,295		1,419,622	2,949,673
	43,247,855		782,972	42,464,883
	304,864		99,302	205,562
	15,021,612		874,801	14,146,811
	726,713		307,125	419,588
	29,576,009		1,869,604	27,706,405
	2,877,501		352,939	2,524,562
	3,482,129		185,312	3,296,817
	2,989,680		390,511	2,599,169
	1,644,987		469,731	1,175,256
	5,301,412		242,360	5,059,052
	473,761		13,796	459,965
	7,731,505		93,488	7,638,017

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				181,049,586
b				0
c				62,839,345
d				1,869,740
e				474,158
				115,342
				105,147
				7,051,294
				565,601
				3,937,167
				1,956,019
				470,179
				3,295
				1,710,954
				-518
				290,704
				-18,626
				698,329
				-150,341
				89,756
				60,472
				3,138,675
				5,972,644
				2,285,999
				1,193
				2,949,673
				42,464,883
				205,562
				14,146,811
				419,588
				27,706,405
				2,524,562
				3,296,817
				2,599,169
				1,175,256
				5,059,052
				459,965
				7,638,017

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	385,161,874
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Bracket for line 1a Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	5,569,172
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	5,569,172
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	5,688,764
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,300,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	6,988,764
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,419,592
11	Enter the amount of line 10 to be: **Credited to 2022 estimated tax** ▶ 1,419,592 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	Yes	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA, CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶ WWW.BARRFOUNDATION.ORG			
14	The books are in care of ▶ THE ORGANIZATION Telephone no. ▶ (617) 854-3500			
	Located at ▶ TWO ATLANTIC AVENUE BOSTON MA ZIP+4 ▶ 02110			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d	Yes	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
AMOS B HOSTETTER JR TWO ATLANTIC AVENUE BOSTON, MA 02110	TRUSTEE 6.00	0	0	0
BARBARA W HOSTETTER TWO ATLANTIC AVENUE BOSTON, MA 02110	CHAIR AND TRUSTEE 8.00	0	0	0
JAMES CANALES - SEE STATEMENT 18 TWO ATLANTIC AVENUE BOSTON, MA 02110	PRESIDENT AND TRUSTEE 36.00	630,062	49,039	0
DR M LEE PELTON TWO ATLANTIC AVENUE BOSTON, MA 02110	TRUSTEE 2.00	0	0	0
SUE TIERNEY TWO ATLANTIC AVENUE BOSTON, MA 02110	TRUSTEE 2.00	0	0	0
CAROLINE H WALSH TWO ATLANTIC AVENUE BOSTON, MA 02110	TRUSTEE 2.00	0	0	0
VANESSA CALDERON-ROSADO TWO ATLANTIC AVENUE BOSTON, MA 02110	TRUSTEE 2.00	0	0	0
MARK EDWARDS TWO ATLANTIC AVENUE BOSTON, MA 02110	TRUSTEE 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROGER NOZAKI TWO ATLANTIC AVENUE BOSTON,MA 02110	VICE PRESIDENT PROGR 40.00	371,564	67,889	0
LYNN HARWELL TWO ATLANTIC AVENUE BOSTON,MA 02110	VICE PRESIDENT FOR A 40.00	314,870	63,067	0
LEAH HAMILTON TWO ATLANTIC AVENUE BOSTON,MA 02110	DIRECTOR OF EDUCATIO 40.00	304,716	64,717	0
MARIELLA PUERTO TWO ATLANTIC AVENUE BOSTON,MA 02110	DIRECTOR OF CLIMATE 40.00	258,971	57,621	0
SAN SAN WONG TWO ATLANTIC AVENUE BOSTON,MA 02110	DIRECTOR OF ARTS & C 40.00	224,711	40,769	0

Total number of other employees paid over $50,000 ▶ 32

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
ATTUNED EDUCATION PARTNERS LLC 716 VALLEY ROAD MONTCLAIR,NJ 07043	CONSULTING	1,120,000
THE LEARNING AGENDA 3162 SURREY HILL LANE STOW,OH 44224	CONSULTING	933,952
SRI INTERNATIONAL 333 RAVENSWOOD AVENUE MENLO PARK,CA 94025	CONSULTING	619,097
90 WEST LLC 867 BOYLSTON STREET 5TH FLOOR BOSTON,MA 02116	CONSULTING	355,726
SLOVER LINETT AUDIENCE RESEARCH 4147 N RAVENSWOOD AVE STE 302 CHICAGO,IL 60613	CONSULTING	314,050

Total number of others receiving over $50,000 for professional services. . . . . ▶

41

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 TO INTRODUCE SCHOOL SYSTEMS TO RESEARCH, SUPPORTS, TOOLS, AND RESOURCES THAT WILL DRIVE COVID-19 RECOVERY AND RENEWAL AND TO PROVIDE DEEP, CUSTOM COVID RECOVERY SYSTEM SUPPORTS TO HELP BARR PARTNER DISTRICTS LEVERAGE ESSER FUNDS FOR LONG-TERM TRANSFORMATION.	1,120,000
2 TO CONTINUE SUPPORT FOR CATALYZE NEW MODELS GRANTEE LEARNING COMMUNITIES.	933,952
3 TO SUPPORT THE EVALUATION OF PHASE TWO OF THE BARR FOUNDATION'S ENGAGE NEW ENGLAND INITIATIVE.	569,424
4 TO SUPPORT A "CULTURE AND COMMUNITY AT A TIME OF CRISIS" STUDY AND THE INCLUSION OF BLACK AND BIPOC AUDIENCES IN THE STUDY.	314,050

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	126,850,401
b	Average of monthly cash balances			1b	35,840,743
c	Fair market value of all other assets (see instructions)			1c	3,072,984,150
d	**Total** (add lines 1a, b, and c)			1d	3,235,675,294
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	3,235,675,294
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	48,535,129
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.			5	3,187,140,165
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	159,357,008

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	159,357,008
2a	Tax on investment income for 2021 from Part V, line 5	2a	5,569,172		
b	Income tax for 2021. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	5,569,172
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	153,787,836
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	153,787,836
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	153,787,836

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				153,787,836
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			70,663,839	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				
c From 2018.				
d From 2019.				
e From 2020.				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ $ 117,841,462				
a Applied to 2020, but not more than line 2a			70,663,839	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				47,177,623
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2021. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				106,610,213
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2022.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019. . . .				
d Excess from 2020				
e Excess from 2021				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2021	**(b)** 2020	**(c)** 2019	**(d)** 2018	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

AMOS B HOSTETTER JR

BARBARA W HOSTETTER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	22,158	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	531390	4,231,467	18	385,161,874	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: **a**					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		8,915,381		439,784,748	0
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				**13**	448,700,129

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2022-11-15 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
GARRY T NICHOL				P00697789
Firm's name ▶ RAPHAEL AND RAPHAEL LLP				Firm's EIN ▶04-2206126
Firm's address ▶ 165 THORNDIKE STREET SUITE 5001 LOWELL, MA 01852				Phone no. (617) 357-0100

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

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Name: BARR FOUNDATION

EIN: 04-6579815

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	111,039	0		111,039

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Name: BARR FOUNDATION

EIN: 04-6579815

Person Name	Explanation
JAMES CANALES	MR. CANALES IS AN EMPLOYEE OF PILOT HOUSE ASSOCIATES, LLC ("PHA") AND DEVOTES MORE THAN 50% OF HIS TIME TO BARR FOUNDATION MATTERS. ACCORDINGLY (AS DESCRIBED IN STATEMENT 23), MR. CANALES IS CONSIDERED TO BE BARR STAFF. THE AMOUNT BARR PAID TO PHA AS COMPENSATION FOR MR. CANALES IS REPRESENTED IN LINE 1 COMPENSATION OF OFFICERS, DIRECTORS, TRUSTEES, ETC. AS PART OF HIS FULL-TIME EMPLOYMENT, MR. CANALES ALLOCATES A RELATIVELY SMALL PORTION OF HIS TIME TO PHA FOR WHICH HE IS SEPARATELY COMPENSATED BY PHA.

TY 2021 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Employee	Explanation
COMPENSATION OF 5 HIGHEST-PAID EMPL	SEE STATEMENT 23 REGARDING PAYMENTS BY BARR FOUNDATION TO PILOT HOUSE ASSOCIATES, LLC ("PHA") FOR GRANTMAKING AND OTHER SERVICES PROVIDED TO BARR BY PHA EMPLOYEES, INCLUDING THOSE CONSIDERED TO BE BARR STAFF BECAUSE THEY DEVOTE 50% OR MORE OF THEIR TIME TO BARR MATTERS. THE FIVE HIGHEST PAID EMPLOYEES NOTED ABOVE, AND THOSE INCLUDED IN THE TOTAL NUMBER OF OTHER EMPLOYEES PAID OVER $50,000, ARE ALL CONSIDERED BARR STAFF AS DESCRIBED IN STATEMENT 23.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

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Name: BARR FOUNDATION

EIN: 04-6579815

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
THE BOSTON GLOBE	ONE EXCHANGE PLACE SUITE 201 BOSTON, MA 02109	2020-11-13	300,000	TO SUPPORT THE BOSTON GLOBE'S "EDUCATION PROJECT" COVERAGE	300,000	TO THE KNOWLEDGE OF THE GRANTOR NO FUNDS HAVE BEEN DIVERTED.	JANUARY 4, 2022		THE BOSTON GLOBE SUBMITTED AN INTERIM REPORT ON MARCH 22, 2021 AND THEN A FULL AND COMPLETE REPORT SUBMITTED ON JANUARY 4, 2022 THAT THE FUNDS ASSOCIATED WITH THE $300,000 PAYMENT MADE ON NOVEMBER 13, 2020 HAVE BEEN FULLY EXPENDED AND WERE PROPERLY USED TO SUPPORT THE GRANT. THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
THE BOSTON GLOBE	ONE EXCHANGE PLACE SUITE 201 BOSTON, MA 02109	2021-10-15	400,000	TO CONTINUE TO SUPPORT "THE GREAT DIVIDE"		TO THE KNOWLEDGE OF THE GRANTOR NO FUNDS HAVE BEEN DIVERTED.	REPORT EXPECTED ON OCTOBER 14, 2022		THE BOSTON GLOBE SUBMITTED A REPORT ON MARCH 7, 2022 AND IS ON TRACK TO SPEND DOWN ITS GRANT. WE EXPECT TO RECEIVE A FULL AND COMPLETE GRANT REPORT SHOWING THAT EXPENDITURES FOR THE PAYMENT LISTED ABOVE HAS BEEN FULLY EXPENDED AND HAS BEEN PROPERLY USED TO SUPPORT THE GRANT ON OCTOBER 14, 2022.
CARIBE COMMUNICATIONS & PUBLICATIONS INC	175 MCCLELLAN HIGHWAY SUITE 1A BOSTON, MA 02128	2020-12-18	100,000	TO SUPPORT A CAMPAIGN TO AMPLIFY PUBLIC TRANSPORTATION INFORMATION TO SPANISH-SPEAKING TRANSIT RIDERS	100,000	TO THE KNOWLEDGE OF THE GRANTOR NO FUNDS HAVE BEEN DIVERTED.	FEBRUARY 14, 2022		CARIBE COMMUNICATIONS & PUBLICATIONS, INC. SUBMITTED A FULL AND COMPLETE REPORT ON FEBRUARY 14, 2022 THAT SHOWED THAT THE FUNDS ASSOCIATED WITH THE $100,000 PAYMENT MADE ON DECEMBER 18, 2020 HAVE BEEN FULLY EXPENDED AND WERE PROPERLY USED TO SUPPORT THE GRANT. THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
FOUNDATION FOR BUSINESS EQUITY INC	265 FRANKLIN STREET BOX 304 BOSTON, MA 02110	2021-02-12	125,000	TO SUPPORT BUSINESS ADVISORY PROGRAMMING AND FINANCING ACCESS FOR BLACK AND LATINX-OWNED BUSINESSES	125,000	TO THE KNOWLEDGE OF THE GRANTOR NO FUNDS HAVE BEEN DIVERTED.	JANUARY 14, 2022		FOUNDATION FOR BUSINESS EQUITY, INC. SUBMITTED A FULL AND COMPLETE REPORT ON JANUARY 14, 2022 THAT SHOWED THAT THE FUNDS ASSOCIATED WITH THE $125,000 PAYMENT MADE ON FEBRUARY 12, 2021 HAVE BEEN FULLY EXPENDED AND WERE PROPERLY USED TO SUPPORT THE GRANT. THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
GREENTOWN LABS (NOW GREENTOWN COLLABORATIVE INC A 501(C)(3))	444 SOMERVILLE AVENUE SOMERVILLE, MA 02143	2020-07-17	125,000	TO SUPPORT GREENTOWN LABS, INC.'S PARTICIPATION IN THE BARR FELLOWSHIP CLASS OF 2019	125,000	TO THE KNOWLEDGE OF THE GRANTOR NO FUNDS HAVE BEEN DIVERTED.	NOVEMBER 15, 2021		GREENTOWN LABS SUBMITTED A FULL AND COMPLETE REPORT ON NOVEMBER 15, 2021 THAT SHOWED THAT THE FUNDS ASSOCIATED WITH THE $125,000 PAYMENT MADE ON JULY 17, 2020 HAVE BEEN FULLY EXPENDED AND WERE PROPERLY USED TO SUPPORT THE GRANT. THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
THE LAWRENCE AND LILLIAN SOLOMON FOUNDATION INC	10 LAUREL AVENUE SUITE 200 WELLESLEY, MA 02481	2021-11-12	480,000	TO SUPPORT A RE-GRANTING AND TECHNICAL ASSISTANCE PROGRAM FOR GREENWAYS GREATER BOSTON		TO THE KNOWLEDGE OF THE GRANTOR NO FUNDS HAVE BEEN DIVERTED.	REPORT EXPECTED ON OCTOBER 17, 2022		THE LAWRENCE AND LILLIAN SOLOMON FOUNDATION, INC. IS ON TRACK TO SPEND DOWN ITS GRANT AND WE EXPECT TO RECEIVE A FULL AND COMPLETE GRANT REPORT SHOWING THAT EXPENDITURES FOR THE PAYMENT LISTED ABOVE HAS BEEN FULLY EXPENDED AND HAS BEEN PROPERLY USED TO SUPPORT THE GRANT ON OCTOBER 17, 2022.
TRANSITCENTER INC	ONE WHITEHALL STREET 17TH FLOOR NEW YORK, NY 10004	2020-04-17	75,000	TO PROVIDE TECHNICAL ASSISTANCE TO BOSTON AREA TRANSIT ADVOCACY ORGANIZATIONS	75,000	TO THE KNOWLEDGE OF THE GRANTOR NO FUNDS HAVE BEEN DIVERTED.	JUNE 7, 2021		TRANSITCENTER, INC. SUBMITTED A FULL AND COMPLETE REPORT ON JUNE 7, 2021 THAT SHOWED THAT THE FUNDS ASSOCIATED WITH THE $75,000 PAYMENT MADE ON APRIL 17, 2020 HAVE BEEN FULLY EXPENDED AND WERE PROPERLY USED TO SUPPORT THE GRANT. THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.

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Name: BARR FOUNDATION

EIN: 04-6579815

Identifier	Return Reference	Explanation
PAYMENTS TO PILOT HOUSE ASSOCIATES, LLC	PART I, LINE 23, OTHER EXPENSES	ALL PERSONNEL PROVIDING SERVICES TO BARR FOUNDATION ARE EMPLOYEES OF PILOT HOUSE ASSOCIATES, LLC ("PHA"). BARR MAKES PAYMENTS TO PHA FOR THE SERVICES OF PHA EMPLOYEES WHO PERFORM SERVICES FOR BARR THAT ARE REASONABLE AND NECESSARY TO THE CONDUCT OF BARR'S CHARITABLE FUNCTIONS. PHA EMPLOYEES WHO DEVOTE 50% OR MORE OF THEIR TIME TO BARR MATTERS ARE CONSIDERED BY BARR TO BE BARR STAFF.PAYMENTS TO PHA NOTED ABOVE AND INCLUDED IN PART I, LINE 23 ARE FOR SERVICES PROVIDED BY PHA EMPLOYEES WHO DEVOTE LESS THAN 50% OF THEIR TIME TO BARR FOUNDATION MATTERS AND THEREFORE ARE NOT CONSIDERED TO BE BARR STAFF. PAYMENTS BY BARR TO PHA WITH RESPECT TO PHA'S EMPLOYEES WHO ARE CONSIDERED TO BE BARR STAFF ARE INSTEAD REPORTED AS COMPENSATION IN PART I, LINES 13 THROUGH 15.
BOOK VALUE	PART II, BALANCE SHEETS	"BOOK VALUE" REFERS TO THE ORIGINAL AMOUNTS AT WHICH ASSETS, LIABILITIES, AND NET ASSETS ARE RECOGNIZED AND SUBSEQUENTLY ADJUSTED FOR FINANCIAL REPORTING PURPOSES.
	PART IV, CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME	A TOTAL NET CAPITAL GAIN OF $4,231,467 WAS REPORTED TO THE FOUNDATION AS UNRELATED BUSINESS TAXABLE INCOME ("UBTI") FROM PASS-THROUGH INVESTMENTS. FOR BOOK PURPOSES, NET UBTI CAPITAL GAINS WERE REPORTED WITH A GROSS SALES PRICE EQUAL TO NET GAINS AND A COST BASIS OF ZERO.
LIST OF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	PART XIV, LINE 3A	CURRENT YEAR GRANTS AND CONTRIBUTIONS PAID ARE SORTED ALPHABETICALLY BY RECIPIENT WITHIN EACH OF THE FOLLOWING CATEGORIES INCLUDED WITH THE PURPOSE OF EACH GRANT OR CONTRIBUTION -ARTS & CREATIVITY: GRANTS (1) THROUGH (90)CLIMATE: GRANTS (91) THROUGH (232)EDUCATION: GRANTS (233) THROUGH (360)MATCHING GIFTS PROGRAM: GRANTS (361) THROUGH (537)MEMBERSHIPS & SPONSORSHIPS: GRANTS (538) THROUGH (569)ORGANIZATIONAL DEVELOPMENT SUPPORT FUND: GRANTS (570) THROUGH (576)SECTOR EFFECTIVENESS: GRANTS (577) THROUGH (642)SPECIAL INITIATIVES: GRANTS (643) THROUGH (723)NOTES:1. TOTAL CHARITABLE CONTRIBUTIONS ALLOCATED FROM PASS-THROUGH INVESTMENTS ON SCHEDULE K-1 ARE REPORTED AS GRANT (724).2. ALL GRANTS APPROVED FOR FUTURE PAYMENTS ARE SUBJECT TO CONTINGENCIES.

TY 2021 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS SHORT-DURATION GOVERNMENT INCOME FUND	13,139,280	12,876,232
FPA CRESCENT FUND	73,490,601	81,024,725
COMCAST CORPORATION	0	11,158,715
DADA NEXUS LTD. ADR	56,081	228,510
DOORDASH INC.	124,196	5,564,691
GOLDMAN SACHS SHORT-DURATION BOND FUND	35,085,129	34,457,374
LYFT, INC.	47,324	178,312
MARQETA, INC.	6,336	622,584
RELAY THERAPEUTICS INC.	35,119	303,722
SUMO LOGIC INC.	301,306	795,294
UNITY TECHNOLOGIES	165,921	8,674,059

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Name: BARR FOUNDATION

EIN: 04-6579815

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENTS IN LIMITED PARTNERSHIPS - LONG ONLY INVESTMENTS	FMV	390,075,694	498,079,026
INVESTMENTS IN LIMITED PARTNERSHIPS - PRIVATE EQUITY	FMV	539,311,484	1,830,573,268
INVESTMENTS IN LIMITED PARTNERSHIPS - REAL ASSETS	FMV	28,144,123	39,060,804
INVESTMENTS IN LIMITED PARTNERSHIPS - HEDGE INVESTMENTS	FMV	695,835,550	896,243,398

TY 2021 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE AND FIXTURES	653,910	472,351	181,559	181,559
HARDWARE	54,386	2,457	51,929	51,929
SOFTWARE	7,200	6,000	1,200	1,200

TY 2021 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	63,638	41,465		25,070

TY 2021 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DISTRIBUTIONS & OTHER RECEIVABLES	3,358,703	3,918,805	3,918,805

TY 2021 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EQUIPMENT AND FACILITIES RENTAL;MAINTENANCE	13,863	0		13,863
COMPUTER, INTERNET AND WEBSITE EXPENSES, SUBSCRIPTIONS	490,592	0		501,626
OFFICE EXPENSE	97,144	0		96,397
MEMBERSHIP FEES	11,028	0		11,028
GENERAL INSURANCE	61,664	0		66,840
RECRUITING	102,797	0		75,918
TEMPORARY HELP	169,797	0		169,797
CATERING	9,497	0		9,497
PROGRAM RELATED EXPENSES	7,384,797	0		7,259,348
PROFESSIONAL DEVELOPMENT	246,547	0		243,184
PILOT HOUSE ASSOCIATES, LLC (SALARIES AND WAGES, SEE STATEMENT 23)	1,055,564	666,840		388,724
PILOT HOUSE ASSOCIATES, LLC (EMPLOYEE BENEFITS, SEE STATEMENT 23)	216,515	75,837		140,678
OTHER LOSSES FROM FLOW-THROUGH INVESTMENTS	5,650,959	5,650,959		0

TY 2021 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME FROM PASSTHROUGH ENTITIES	1,933,977	1,933,977	1,933,977
BOOK/TAX DIFFERENCES	8,757,745	0	8,757,745
NET ROYALTY INCOME FROM PASSTHROUGHS	2,109,965	2,109,965	2,109,965
UBI FROM PASS-THROUGH INVESTMENTS	4,659,657	0	4,659,657

TY 2021 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED TAX LIABILITY	20,255,784	22,860,639

TY 2021 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES FROM FLOW-THROUGH INVESTMENTS	22,528,077	22,527,975		0
CONSULTING FEES	692,452	0		671,200
INVESTMENT MANAGEMENT FEES FROM BROKERAGE FIRMS	322,693	322,693		0

TY 2021 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DEFERRED TAX EXPENSE	2,604,855	0		0
FOREIGN TAXES INCURRED FROM FLOW-THROUGH INVESTMENTS	674,771	540,675		0
FEDERAL EXCISE TAXES	6,063,091	0		0
STATE TAX EXPENSE	52,234	0		0