

Form



Department of the Treasury
Internal Revenue Service

990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation GERMESHAUSEN FOUNDATION INC		A Employer identification number 04-3485516
Number and street (or P.O. box number if mail is not delivered to street address) 606 W WAYNE AVENUE	Room/suite	B Telephone number (see instructions) (617) 717-6383
City or town, state or province, country, and ZIP or foreign postal code WAYNE, PA 19087		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>40,029,993</u>	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	422,472	420,630		
	5a Gross rents	352	86		
	b Net rental income or (loss) _____ 352				
	6a Net gain or (loss) from sale of assets not on line 10	3,681,836			
	b Gross sales price for all assets on line 6a _____ 10,525,427				
	7 Capital gain net income (from Part IV, line 2) . . .		3,681,836		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 2,514	-21,148		
	12 Total. Add lines 1 through 11	4,107,174	4,081,404		
	13 Compensation of officers, directors, trustees, etc.	80,000	0		80,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	 25,800	9,174		16,626
	c Other professional fees (attach schedule)	 342,635	309,060		33,575
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	 27,382	12,209		125
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	 136,801	27,980		7,713
	24 Total operating and administrative expenses. Add lines 13 through 23	612,618	358,423		138,039
	25 Contributions, gifts, grants paid	1,263,425			1,263,425
	26 Total expenses and disbursements. Add lines 24 and 25	1,876,043	358,423		1,401,464
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,231,131			
	b Net investment income (if negative, enter -0-)		3,722,981		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		367,150	788,064	788,064
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)		1,543,204	1,634,490	1,685,402
	b	Investments—corporate stock (attach schedule)		8,543,256	12,102,323	17,002,786
	c	Investments—corporate bonds (attach schedule)		1,763,497	1,262,619	1,278,321
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		10,421,838	9,088,292	19,275,420
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		22,638,945	24,875,788	40,029,993	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).		0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		22,638,945	24,875,788	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0	0	
	28	Retained earnings, accumulated income, endowment, or other funds		0	0	
	29	Total net assets or fund balances (see instructions)		22,638,945	24,875,788	
30	Total liabilities and net assets/fund balances (see instructions) .		22,638,945	24,875,788		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	22,638,945
2	Enter amount from Part I, line 27a	2	2,231,131
3	Other increases not included in line 2 (itemize) ▶ _____	3	5,712
4	Add lines 1, 2, and 3	4	24,875,788
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	24,875,788

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a BROWN ADVISORY INVESTORS 2021 - ADCF LLLP	P		2021-12-31
b CAMDEN PRIVATE CAPITAL III, LLC	P		2021-12-31
c CAMDEN PRIVATE CAPITAL III, LLC	P		2021-12-31
d CAMDEN PRIVATE CAPITAL III, LLC	P		2021-12-31
e CUMBERLAND FARM LP	P		2021-12-31
GEF USG FUND II, LP	P		2021-12-31
GEF USG FUND II, LP	P		2021-12-31
GEOFF II, LLP (GLYNN EMERGING OPPORTUNITY FUND II)	P		2021-12-31
MANNA TREE PARTNERS FUND I LP	P		2021-12-31
METROPOLITAN REAL ESTATE PARTNERS INTERNATIONAL III, LP	P		2021-12-31
METROPOLITAN REAL ESTATE PARTNERS INTERNATIONAL VI, LP	P		2021-12-31
METROPOLITAN REAL ESTATE PARTNERS INTERNATIONAL VI, LP	P		2021-12-31
MICROVEST SHORT DURATION FUND, LP	P		2021-12-31
MICROVEST SHORT DURATION FUND, LP	P		2021-12-31
MORGAN CREEK PARTNERS II, LP	P		2021-12-31
MORGAN CREEK PARTNERS II, LP	P		2021-12-31
MORGAN CREEK PARTNERS II, LP	P		2021-12-31
MORGAN CREEK PARTNERS II, LP	P		2021-12-31
NEXTGEN VENTURES FUND I, LP	P		2021-12-31
NEXTGEN VENTURES FUND I, LP	P		2021-12-31
OWNERSHIP CAPITAL GLOBAL EQUITY FUND I, LP	P		2021-12-31
OWNERSHIP CAPITAL GLOBAL EQUITY FUND I, LP	P		2021-12-31
PARTNERS CAPITAL CONDOR FUND II, LP	P		2021-12-31
PARTNERS CAPITAL CONDOR FUND II, LP	P		2021-12-31
PARTNERS CAPITAL CONDOR FUND II, LP	P		2021-12-31
PROJECT 11 VENTURES I, LP	P		2021-12-31
PUBLICLY TRADED SECURITIES - LONG TERM			
PUBLICLY TRADED SECURITIES - SHORT TERM			
SECTION 1250 GAINS	P		2021-12-31
UPRISING INVESTORS FUND I, LP	P		2021-12-31
SECTION 1231 GAINS	P		2021-12-31
CAPITAL GAINS DIVIDENDS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			2,338
b			15
c			0
d			42,973
e			0
			391,816
			0
			135,652
			16,398
			0
			2,045
			0
			0
			-4,477
			116
			76,235
			0
			0
			66,303
			-1,559
			79,265
			3,033
			4,583
			80
			0
			1,040
7,423,929		4,954,366	2,469,563
2,892,694		2,752,551	140,143
			1,706
			0
			45,764
208,804			208,804

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,338
b			15
c			0
d			42,973
e			0
			391,816
			0
			135,652
			16,398
			0
			2,045
			0
			0
			-4,477
			116
			76,235
			0
			0
			66,303
			-1,559
			79,265
			3,033
			4,583
			80
			0
			1,040
			2,469,563
			140,143
			1,706
			0
			45,764
			208,804

Capital gain net income or (net capital loss)		2	3,681,836
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		
	If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter

Bracket for line 1a

"N/A" on line 1.

1a

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

2

2

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

3

3

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

4

Add lines 1 and 2.

5

5

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

6

6

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

7

7

Credits/Payments:

8

8

2021 estimated tax payments and 2020 overpayment credited to 2021

9

9

Exempt foreign organizations—tax withheld at source

10

10

Tax paid with application for extension of time to file (Form 8868)

11

11

Backup withholding erroneously withheld

12

12

Total credits and payments. Add lines 6a through 6d

13

13

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

14

14

Tax due. If the total of lines 10 and 13 is more than line 12, enter amount owed

15

15

Overpayment. If line 12 is more than the total of lines 10 and 13, enter the amount overpaid.

16

16

Enter the amount of line 15 to be: Credited to 2022 estimated tax Refunded

Part VI-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b

1b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

1c

1c

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

2

2

Did the foundation file Form 1120-POL for this year?.

3

3

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

4

4

(1) On the foundation. \$ (2) On foundation managers. \$

5

5

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$

6

6

Has the foundation engaged in any activities that have not previously been reported to the IRS?

7

7

If "Yes," attach a detailed description of the activities.

8

8

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

9

9

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

10

10

If "Yes," has it filed a tax return on Form 990-T for this year?

11

11

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

12

12

If "Yes," attach the statement required by General Instruction T.

13

13

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

14

14

By language in the governing instrument, or

15

15

By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

16

16

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

17

17

Enter the states to which the foundation reports or with which it is registered (see instructions)

18

18

MA

19

19

If the answer is "Yes" to line 16, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

20

20

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII

21

21

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►WWW.GERMESHAUSEN.ORG	13	Yes	
14	The books are in care of ►BROWN ADVISORY Telephone no. ►(857) 244-2210 Located at ►100 HIGH ST 27TH FLOOR BOSTON MA ZIP+4 ►02110			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign				

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here.			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ► 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

5a(1)

No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

5a(2)

No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?

5a(3)

No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

5a(4)

Yes
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

5a(5)

No
- b If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- 5b
- No
- c Organizations relying on a current notice regarding disaster assistance check here
- d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
- 5d
- Yes
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- 6a
- No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
- 6b
- No
- If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- 7a
- No
- b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 7b
-
- 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?
- 8
- No

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)	Yes	
5a(5)		No
5b		No
5d	Yes	
6a		No
6b		No
7a		No
7b		
8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SARAH KEELY 606 W WAYNE AVENUE WAYNE, PA 19087	ADJUNCT TRUSTEE 1.00	15,000	0	0
ALYSSA PAINE 606 W WAYNE AVENUE WAYNE, PA 19087	ADJUNCT TRUSTEE 1.00	15,000	0	0
RICHARD KLAVANS 606 W WAYNE AVENUE WAYNE, PA 19087	ADJUNCT TRUSTEE 1.00	0	0	0
NANCY G KLAVANS 606 W WAYNE AVENUE WAYNE, PA 19087	PRESIDENT AND TRUSTEE 14.00	50,000	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BROWN ADVISORY 901 SOUTH BOND STREET STE 400 BALTIMORE, MD 21231	MANAGEMENT AND ADVISORY SERVICES	250,977

Total number of others receiving over \$50,000 for professional services. 
0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	23,149,988
b	Average of monthly cash balances.	1b	908,591
c	Fair market value of all other assets (see instructions).	1c	15,905,600
d	Total (add lines 1a, b, and c).	1d	39,964,179
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	39,964,179
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	599,463
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	39,364,716
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	1,968,236

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	1,968,236
2a	Tax on investment income for 2021 from Part V, line 5.	2a	51,749
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	1,580
c	Add lines 2a and 2b.	2c	53,329
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,914,907
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,914,907
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	1,914,907

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				1,914,907
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.	582,670			
b From 2017.	175,907			
c From 2018.	59,280			
d From 2019.				
e From 2020.				
f Total of lines 3a through e.	817,857			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 1,401,464				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				1,401,464
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	513,443			513,443
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	304,414			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	69,227			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	235,187			
10 Analysis of line 9:				
a Excess from 2017	175,907			
b Excess from 2018	59,280			
c Excess from 2019.				
d Excess from 2020				
e Excess from 2021				

Part XIII

Private Operating Foundations (see instructions and Part VI-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2021	(b) 2020	(c) 2019	(d) 2018	
b	85% (0.85) of line 2a					
c	Qualifying distributions from Part XI, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c	"Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). (3) Largest amount of support from an exempt organization (4) Gross investment income					

Part

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE ATTACHED STATEMENT
606 W WAYNE AVENUE
WAYNE, PA 19087
(617) 717-6383

b

The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT

c

Any submission deadlines:

SEE STATEMENT

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT

Form 990-PF (2021)

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> PEACE FIRST 25 KINGSTON STREET 6TH FLOOR BOSTON,MA 02111	N/A	P C	GENERAL SUPPORT	250,000
WGBH ONE GUEST STREET BOSTON,MA 02135	N/A	P C	GENERAL SUPPORT	165,000
HARVARD FELLOWSHIP 79 JFK STREET CAMBRIDGE,MA 02138	N/A	P C	GENERAL SUPPORT	165,000
UPSTANDER 1300 SOLDIERS FIELD BOSTON,MA 02135	N/A	P C	GENERAL SUPPORT	120,000
YALE UNIVERSITY PO BOX 2038 NEW HAVEN,CT 06521	N/A	P C	RELIGION AND ECOLOGY PROGRAM	100,000
THOMAS BERRY FOUNDATION 29 SPOKE DRIVE WOODBIDGE,CT 06525	N/A	POF	FORUM ON RELIGION AND ECOLOGY	80,000
GRIST 710 SECOND AVENUE SUITE 860 SEATTLE,WA 98104	N/A	P C	GENERAL SUPPORT	80,000
FOOD CORPS INC 1140 SE 7TH AVENUE SUITE 110 PORTLAND,OR 97214	N/A	P C	GENERAL SUPPORT	75,000
FULL FRAME INITIATIVE 308 MAIN STREET SUITE 2A GREENFIELD,MA 01301	N/A	P C	GENERAL SUPPORT	50,000
FOOD TANK 906 DUMAINE ST NEW ORLEANS,LA 70116	N/A	P C	GENERAL SUPPORT	40,000
REBUILD CONGRESS 1401 K ST NW STE 350 WASHINGTON,DC 20005	N/A	P C	GENERAL SUPPORT	40,000
VITAL VOICES 1509 16TH ST NW WASHINGTON,DC 20036	N/A	P C	GENERAL SUPPORT	20,000
RIVERBEND ENVIRONMENTAL EDUCATION CENTER 1950 SPRING MILL ROAD GLADWYNE,PA 19035	N/A	P C	GENERAL SUPPORT	20,000
CHESTER COUNTY FUND FOR WOMEN AND GIRLS 1025 ANDREW DR STE 200 WEST CHESTER,PA 19380	N/A	P C	SUPPORT FOR STRATEGIC PLANNING PROCESS	17,500
MIGHTY WRITERS GRANT 1501 CHRISTIAN ST PHILADELPHIA,PA 19146	N/A	P C	GENERAL SUPPORT	8,000
PIC FUNDRAISING 4205 SPRUCE STREET PHILADELPHIA,PA 19104	N/A	P C	GENERAL SUPPORT	5,000
ALEPH 5804 BEACON ST PITTSBURGH,PA 15217	N/A	P C	GENERAL SUPPORT	500
ALEPH P NAI OR RABBI FUND 7000 LINCOLN DRIVE B2 PHILADELPHIA,PA 19119	N/A	P C	GENERAL SUPPORT	2,000
AMNESTY INTERNATIONAL 605 MOREWOOD AVE PITTSBURGH,PA 15213	N/A	P C	GENERAL SUPPORT	200
CENTER FOR FAMILY SERVICE 101 PHOENIXVILLE PIKE MALVERN,PA 19355	N/A	P C	GENERAL SUPPORT	600
CHESTER COUNTY FUND FOR WOMEN & GIRLS 113 E EVANS ST SUITE A WEST CHESTER,PA 19380	N/A	P C	GENERAL SUPPORT	1,000
CRS LEARNING CENTER 2002 ROCK WAY HOLLAND,PA 18966	N/A	P C	GENERAL SUPPORT	2,000
ECOHEALTH ALLIANCE 520 8TH AVENUE RM 1200 NEW YORK,NY 100184183	N/A	P C	GENERAL SUPPORT	1,000
ECS ST BARNABAS MISSION 6006 W GIRARD AVE PHILADELPHIA,PA 19151	N/A	P C	GENERAL SUPPORT	2,000
HABITAT FOR HUMANITY 1829 N 19TH ST	N/A	P C	GENERAL SUPPORT	200

PHILADELPHIA,PA 19121 OXFAM AMERICAN 226 CAUSEWAY STREET 5TH FLOOR BOSTON,MA 02114	N/A	P C	GENERAL SUPPORT	200
PHILABUNDANCE 3616 S GALLOWAY ST PHILADELPHIA,PA 19148	N/A	P C	GENERAL SUPPORT	2,000
PHILADELPHIA MUSEUM OF ART 2600 BENJAMIN FRANKLING PKWY PHILADELPHIA,PA 19130	N/A	P C	GENERAL SUPPORT	2,500
RIVERBEND 1950 SPRING MILL ROAD GLADWYNE,PA 19035	N/A	P C	GENERAL SUPPORT	1,000
TO THE CELL THEATER 338 W 23RD ST NEW YORK,NY 10011	N/A	P C	GENERAL SUPPORT	2,000
TRUSTEES OF U OF PENNSYLVANIA 801 SPRUCE ST PHILADELPHIA,PA 19107	N/A	P C	GENERAL SUPPORT	500
TUFTS UNIVERSITY 136 HARRISON AVENUE BOSTON,MA 02111	N/A	P C	GENERAL SUPPORT	500
WHYY 150 N SIXTH STREET PHILADELPHIA,PA 19106	N/A	P C	GENERAL SUPPORT	3,025
WICD 6816 ADAMS ST GUTTENBERG,NJ 07093	N/A	P C	GENERAL SUPPORT	5,000
WILLISTOWN CONSERVATION TRUST 925 PROVIDENCE RD NEWTON SQUARE,PA 19073	N/A	P C	GENERAL SUPPORT	1,500
WINSOR SCHOOL 213 LITTLE CONESTOGA RD DOWNINGTOWN,PA 19335	N/A	P C	GENERAL SUPPORT	200
Total ► 3a				1,263,425
b Approved for future payment				
Total ► 3b				0

Part XV-A

Unrelated business income

Excluded by section 512, 513, or 514

(e)
Related or exempt
function income
(See
instructions.)

(a)
Business
code

(b)
Amount

(c)
Exclusion code

(d)
Amount

b _____

C _____

d _____

e _____

f _____

g Fees and contracts from government agencies

3 Interest on savings and temporary cash investments

■ ■ ■

a Debt-financed property.

b Not debt-financed property. . . .

7 Other investment income

Net income or (loss) from special events

11 Other revenue: a

b _____

c _____

d _____

e _____

13 Total. Add line 12, columns (b), (d), and (e). **13** 4,107,174
(See worksheet in line 13 instructions to verify calculations.)

Part XV-B

▼

Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2022-11-14
Signature of officer or trustee	Date

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01578191
	CHRISTOPHER J CATARINO CPA				
	Firm's name ▶ ARMANINO LLP				Firm's EIN ▶ 94-621484
	Firm's address ▶ 1600 MARKET STREET SUITE 3300 PHILADELPHIA, PA 19103				Phone no. (215) 665-3960

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: GERMESHAUSEN FOUNDATION INC

EIN: 04-3485516

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DRUCKER & SCACCETTI	25,800	9,174		16,626

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: GERMESHAUSEN FOUNDATION INC

EIN: 04-3485516

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
THOMAS BERRY FOUNDATION	29 SPOKE DRIVE WOODBIDGE, CT 06525	2021-12-31	80,000	FORUM ON RELIGION AND ECOLOGY	80,000	TO THE KNOWLEDGE OF THE GRANTOR, NO FUNDS HAVE BEEN DIVERTED.	PENDING DATES		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WILL BE CONDUCTED.

TY 2021 IRS 990 e-File Render

Name: GERMESHAUSEN FOUNDATION INC

EIN: 04-3485516

Identifier	Return Reference	Explanation
INFORMATION REGARDING CONTRIBUTION, GRANT, GIFT, LOAN, SCHOLARSHIP PROGRAMS	FORM 990-PF, PART XV, LINE 2A-2D	THE GERMESHAUSEN FOUNDATION IS WILLING TO ACCEPT LETTERS OF INQUIRY SEEKING SUPPORT FOR NEW IDEAS FOR ADDRESSING CHALLENGES IN OUR SOCIETY WITHIN ITS FIELDS OF INTEREST. THE FOUNDATION SEEKS TO SUPPORT SMALLER ORGANIZATIONS WITH THE ENTREPRENEURIAL CAPACITY TO DEVELOP AND SUSTAIN AN INITIATIVE OR PROGRAM. THE FOUNDATION'S FIELDS OF INTEREST INCLUDE INNOVATIVE APPROACHES TO POSITIVE CHANGE IN YOUTH CULTURE, LEADERSHIP DEVELOPMENT FOR YOUNG ADULTS, ENVIRONMENTAL AND ECOLOGICAL VALUES, AND IMAGINATIVE MEDIA PROJECTS ON CURRENT ISSUES. IN ALL GRANTS, THE FOUNDATION SEEKS TO ADVANCE THE IDEA OF INTERCONNECTEDNESS AMONG PEOPLE, AND BETWEEN PEOPLE AND THE ENVIRONMENT. THE GERMESHAUSEN FOUNDATION STRIVES TO FIND INDIVIDUALS WITH A BOLD, INNOVATIVE IDEA AND THE PASSIONATE SPIRIT TO CARRY IT OUT. LETTERS OF INQUIRY MUST BE NO MORE THAN TWO PAGES AND DESCRIBE THE PURPOSE OF THE ORGANIZATION, ITS GOALS AND NEEDS, AND THE PROGRAM OR PURPOSE FOR WHICH FUNDING IS REQUESTED. PLEASE SUBMIT YOUR LETTER OF INQUIRY VIA THE LINK ON WWW.GERMESHAUSEN.ORG/PROCESS.HTM .

TY 2021 IRS 990 e-File Render

Name: GERMESHAUSEN FOUNDATION INC

EIN: 04-3485516

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,262,619	1,278,321

TY 2021 IRS 990 e-File Render

Name: GERMESHAUSEN FOUNDATION INC

EIN: 04-3485516

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	12,102,323	17,002,786

TY 2021 IRS 990 e-File Render

Name: GERMESHAUSEN FOUNDATION INC

EIN: 04-3485516

**US Government Securities - End of
Year Book Value:**

1,634,490

**US Government Securities - End of
Year Fair Market Value:**

1,685,402

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2021 IRS 990 e-File Render

Name: GERMESHAUSEN FOUNDATION INC

EIN: 04-3485516

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALTERNATIVE INVESTMENTS	AT COST	5,769,675	15,905,600
OTHER INVESTMENTS - FIXED FUNDS	AT COST	3,318,617	3,369,820

TY 2021 IRS 990 e-File Render

Name: GERMESHAUSEN FOUNDATION INC

EIN: 04-3485516

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	3,713	0		3,713
DUES, MEMBERSHIPS & SUBSCRIPTIONS	4,000	0		4,000
NONDEDUCTIBLE EXPENSE - PARTNERSHIP	90,541	0		0
TRUSTEE REIMBURSEMENTS	0	0		0
OTHER LOSSES FROM PARTNERSHIPS	38,547	27,980		0

TY 2021 IRS 990 e-File Render

Name: GERMESHAUSEN FOUNDATION INC

EIN: 04-3485516

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	2,514	-21,148	2,514

TY 2021 IRS 990 e-File Render

Name: GERMESHAUSEN FOUNDATION INC

EIN: 04-3485516

Description	Amount
NONDIVIDEND DISTRIBUTIONS	5,712

TY 2021 IRS 990 e-File Render

Name: GERMESHAUSEN FOUNDATION INC

EIN: 04-3485516

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	309,060	309,060		0
PHILANTHROPIC ADVISORY FEES	33,575	0		33,575

TY 2021 IRS 990 e-File Render

Name: GERMESHAUSEN FOUNDATION INC

EIN: 04-3485516

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	12,242	12,209		0
TAXES - OTHER	15	0		0
TAXES - FEDERAL	15,000	0		0
TAXES - MA	125	0		125