Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation
The Schooner Foundation
c/o Schooner Capital LLC

A Employer identification number
04-3347626

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
60 South Street Suite 1120

B Telephone number (see instructions)
(617) 963-5200

City or town, state or province, country, and ZIP or foreign postal code
Boston, MA 02111

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 234,086,951

J Accounting method: ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	45,583,751			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	30,228	30,228		
	4	Dividends and interest from securities	2,374,160	2,374,160		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	53,857,748			
	b	Gross sales price for all assets on line 6a 88,392,434				
	7	Capital gain net income (from Part IV, line 2)		53,857,748		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	101,845,887	56,262,136		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	130,867	0		128,553
	14	Other employee salaries and wages	22,939	0		22,939
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,220	0		5,220
	c	Other professional fees (attach schedule)	9,428	0		7,586
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,001,088	288,242		12,580
	19	Depreciation (attach schedule) and depletion	3,094	0		
	20	Occupancy				
	21	Travel, conferences, and meetings	5,986	0		6,001
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,376,627	4,303,765		57,460
	24	**Total operating and administrative expenses.** Add lines 13 through 23	5,555,249	4,592,007		240,339
	25	Contributions, gifts, grants paid	7,677,901			7,677,901
	26	**Total expenses and disbursements.** Add lines 24 and 25	13,233,150	4,592,007		7,918,240
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	88,612,737			
	b	**Net investment income** (if negative, enter -0-)		51,670,129		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	36,095,415	60,029,603	60,029,603
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	33,357,386	0	0
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	99,369,006	173,705,020	173,705,020
	14	Land, buildings, and equipment: basis ▶ 13,331			
		Less: accumulated depreciation (attach schedule) ▶ 10,909	2,163	2,422	2,422
	15	Other assets (describe ▶)	579,159	349,906	349,906
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	169,403,129	234,086,951	234,086,951
Liabilities	17	Accounts payable and accrued expenses	2,579,069	5,751,519	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	2,579,069	5,751,519	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	166,824,060	228,335,432	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	166,824,060	228,335,432	
	30	**Total liabilities and net assets/fund balances** (see instructions)	169,403,129	234,086,951	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	166,824,060
2	Enter amount from Part I, line 27a	2	88,612,737
3	Other increases not included in line 2 (itemize) ▶	3	21,964,598
4	Add lines 1, 2, and 3	4	277,401,395
5	Decreases not included in line 2 (itemize) ▶	5	49,065,963
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	228,335,432

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	Alpha Bank Ae	P		
b	Dalata Hotel Group	P		
c	Link Mobility Group Holding	P		
d	Unieuro Spa	P		
e	Redbubble Ltd	P		
	Ted Baker PLC	P		
	Adit Edtech Acquisition Corp	P		
	Adit Edtech Acquisition Corp - Warrants	P		
	Athlon Acquisition Corp	P		
	Athlon Acquisition Corp - Warrants	P		
	Corner Growth Acquisition	P		
	Corner Growth Acquisition - Warrants	P		
	Global Partner Acquisition Corp	P		
	Global Partner Acquisition Corp - Warrants	P		
	Khosla Ventures Acquisition	P		
	Khosla Ventures Acquisition II	P		
	Khosla Ventures Acquisition III	P		
	Locust Walk Acquisition Corp	P		
	Locust Walk Acquisition Corp - Warrants	P		
	Pioneer Merger Corp	P		
	Pioneer Merger Corp - Warrants	P		
	Prospector Capital Corp	P		
	Prospector Capital Corp - Warrants	P		
	Rotor Acquisition Corp	P		
	Science Strategic Acquisition	P		
	Science Strategic Acquisition - Warrants	P		
	Sports Ventures Acquisition	P		
	Sports Ventures Acquisition - Warrants	P		
	Z-Work Acquisition	P		
	Z-Work Acquisition - Warrants	P		
	Bank Ozk Com	P		
	Evans Bancorp Inc	P		
	PacWest Bancorp	P		
	Riverview Bancorp Inc	P		
	SPX Put Options - Expiration	P		
	TSLA Put Options - Expiration	P		
	Iron Mountain	P		
	Combined Motor Holdings Ltd	P		
	Fourlis SA	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,671,777		2,243,291	428,486
b	5,257,590		2,980,138	2,277,452
c	239,192		264,522	-25,330
d	9,176,449		6,658,825	2,517,624
e	1,538,746		1,122,773	415,973
	1,755,722		2,088,805	-333,083
	422,800		432,845	-10,045
	13,649		18,035	-4,386
	837,701		865,681	-27,980
	28,269		36,069	-7,800
	433,245		449,025	-15,780
	12,952		18,709	-5,757
	417,379		441,854	-24,475
	6,678		9,017	-2,339
	403,888		418,865	-14,977
	706,779		663,002	43,777
	647,420		662,790	-15,370
	421,874		432,807	-10,933
	11,955		18,033	-6,078
	838,076		865,638	-27,562
	42,035		36,068	5,967
	827,380		865,638	-38,258
	18,522		36,068	-17,546
	445,449		450,871	-5,422
	417,176		432,832	-15,656
	10,519		18,035	-7,516
	828,184		865,638	-37,454
	19,780		36,068	-16,288
	419,999		432,506	-12,507
	8,829		18,020	-9,191
	1,433,026		1,125,643	307,383
	772,507		675,673	96,834
	928,166		675,437	252,729
	784,411		563,442	220,969
			3,469,689	-3,469,689
			1,935,154	-1,935,154
	53,641,394			53,641,394
	1,574,364		1,845,916	-271,552
	378,552		361,264	17,288

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				428,486
b				2,277,452
c				-25,330
d				2,517,624
e				415,973
				-333,083
				-10,045
				-4,386
				-27,980
				-7,800
				-15,780
				-5,757
				-24,475
				-2,339
				-14,977
				43,777
				-15,370
				-10,933
				-6,078
				-27,562
				5,967
				-38,258
				-17,546
				-5,422
				-15,656
				-7,516
				-37,454
				-16,288
				-12,507
				-9,191
				307,383
				96,834
				252,729
				220,969
				-3,469,689
				-1,935,154
				53,641,394
				-271,552
				17,288

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	53,857,748
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Bracket for line 1a Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	718,215
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	718,215
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	956,950
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	956,950
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	238,735
11	Enter the amount of line 10 to be: **Credited to 2022 estimated tax** ▶ 238,735 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶S Maiocco Treasurer Telephone no. ▶(617) 963-5200

Located at ▶60 South Street Suite 1120 Boston MA ZIP+4 ▶02111

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶N/P			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d	Yes	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Vincent J Ryan 10703 Charleston Drive Vero Beach, FL 32963	Trustee 5.00	0	0	0
Carla E Meyer 10703 Charleston Drive Vero Beach, FL 32963	Trustee 1.00	0	0	0
Jennifer Ryan PO Box 597 Block Island, RI 02807	Trustee 1.00	0	0	0
Cynthia A Ryan 514 Americas Way PMB 16304 Box Elder, SD 577197600	Trustee/Director 1.00	0	0	0
Kimberly R Dano 2611 Oakland Avenue Nashville, TN 37212	Trustee 1.00	0	0	0
Stephanie R Ditenhafer 2504 Oakland Avenue Nashville, TN 37212	Trustee 1.00	0	0	0
Stephen D Maiocco 23 Gerloff Road Falmouth, MA 02540	Trustee/Treasurer 2.00	0	0	0
Nicholas L Ryan 175 Richdale Ave 103 Cambridge, MA 02140	Trustee 1.00	0	0	0
Julia B Pettengill 505 Common Street Apt H207 Belmont, MA 02478	Executive Director 40.00	128,553	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Schooner Capital LLC 60 South Street Suite 1120 Boston, M A 02111	Investment & Administrative Services	1,211,623

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 Mugoya Farm Estates Limited: A debt program related investment to support sustainable agriculture, training and finance assets including technical equipment to be used to develop the farm.	0
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	146,790,487
b	Average of monthly cash balances			1b	55,126,211
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	201,916,698
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	201,916,698
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	3,028,750
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.			5	198,887,948
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	9,944,397

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	9,944,397
2a	Tax on investment income for 2021 from Part V, line 5	2a	718,215		
b	Income tax for 2021. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	718,215
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	9,226,182
4	Recoveries of amounts treated as qualifying distributions			4	5,000
5	Add lines 3 and 4			5	9,231,182
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	9,231,182

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				9,231,182
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016. 771,305				
b From 2017. 3,226,707				
c From 2018. 1,509,815				
d From 2019. 163,851				
e From 2020. 1,332,235				
f **Total** of lines 3a through e	7,003,913			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ $ 7,918,240				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				7,918,240
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2021. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	1,312,942			1,312,942
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,690,971			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2022.** Subtract lines 7 and 8 from line 6a	5,690,971			
10 Analysis of line 9:				
a Excess from 2017 2,685,070				
b Excess from 2018 1,509,815				
c Excess from 2019. . . . 163,851				
d Excess from 2020 1,332,235				
e Excess from 2021				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2021	**(b)** 2020	**(c)** 2019	**(d)** 2018	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Vincent J Ryan

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACLU Foundation of TN PO Box 120160 Nashville,TN 37212		P C	General Support	20,000
African Leadership Program PO Box 7408 New York,NY 10150		P C	Engagement of Mudiwa Dutiro Project Based Work	1,800
American Oversight 660 Pennsylvania Ave SE Suite 303 Washington,DC 20003		P C	General Support	100,000
Block Island Club PO Box 147 Block Island,RI 02807		P C	General Support	27,000
Block Island Health Services PO Box 919 Block Island,RI 02807		P C	Capital Campaign	50,000
Boys and Girls Clubs of Indian River County 1729 17th Avenue Vero Beach,FL 32960		P C	General Support	10,000
Brennan Center for Justice 161 Avenue of the Americas 12th Floor New York,NY 10013		P C	General Support	200,024
Brigham and Women's Hospital 116 Huntington Avenue3rd Floor Boston,MA 02116		P C	Hiatt Residency in Global Health Equity	500,010
Bunker Labs 125 S Clark St WeWork 17th Floor Chicago,IL 60603		P C	General Support	5,000
Center for Budget and Policy Priorities 1275 1st Street NE Suite 1200 Washington,DC 20002		P C	General Support	125,028
Center for Community Change 1536 U Street NW Washington,DC 20009		P C	General Support	100,028
Centers for Victims of Torture 2356 University Avenue W Suite 430 St Paul,MN 55114		P C	General Support	100,000
Cristo Rey Boston High SChool Inc 100 Savin Hill Dorchester,MA 02125		P C	General Support	5,000
Dothouse Health Inc 1353 Dorchester Avenue Dorchester,MA 02122		P C	Support of the Superemos Foundation	60,000
Father's Uplift Inc 12 Southern Ave Dorchester,MA 02124		P C	General Support	20,000
Follow Your Dreams 98 Riverside Drive Suite 9E New York,NY 10024		P C	Crime Si Poa	50,000
Forify Inc PO Box 110 Belfast,ME 04915		P C	General Support	100,000
Forward TN 5016 Centennial Blvd Suite 200 Nashville,TN 37209		P C	General Support	5,000
Foundation for National Progress 22 Sutter Street Suite 600 San Francisco,CA 94108		P C	Mother Jones	200,024
Friends of Radnor Lake 1160 Otter Creek Road Nashville,TN 372201471		P C	General Support	2,000
Friends of Tilonia Inc 134 Lincoln Place No 2 Brooklyn,NY 11217		P C	Barefoot College Tilonia	10,000
Fund for City of New York 21 Livonio Avenue Brooklyn,NY 11212		P C	Designated for Power of Two	5,000
Fund for Global Human Rights 1301 Connecticut Avenue NW Suite 400 Washington,DC 20036		P C	General Support	250,000
Gallman Africa Conservancy 30 W 60th Street Apt 5C New York,NY 100237909		P C	General Support	100,000
Gifford Youth Achievement Center 4875 43rd Avenue Vero Beach,FL 32967		P C	Capital Campaign	60,000
Give2Asia 2201 Broadwaym 4th Floor Oakland,CA 94612		P C	Afghanaid for General Support	10,000
Global Greengrants Fund 2840 Wilderness Place Suite A Boulder,CO 80301		P C	General Support	25,000
Global Health Partners 39 Broadway Suite 1540 New York,NY 10006		P C	In Support of Fuderelo	35,000
Hobart and William Smith Colleges 300 Pulteney Street Geneva,NY 14456		P C	General Support	1,000
Homeless Children's Foundation of Indian River 6001 Hwy A1A - PMB 8071 Indian River Shores,FL 32963		P C	General Support	50,000
Homeless Children's Foundation of Indian River 6001 Hwy A1A - PMB 8071 Indian River Shores,FL 32963		P C	Transition to Work Program - Teleria	16,300
Indian River Land Trust 80 Royal Palm Point Suite 301 Vero Beach,FL 32960		P C	General Support	20,000
Initiative for a Competitive Inner City PO Box 191297 Roxbury,MA 02119		P C	General Support	5,000
Institute for Justice and Democracy in Haiti 867 Boylston Street 5th Floor Boston,MA 02116		P C	General Support	50,000
International Justice Mission PO Box 96961 Washington,DC 20090		P C	General Support	6,000
Isabella Stewart Gardner Museum 25 Evans Way Boston,MA 02115		P C	General Support	250,000
Iungo XL 104 Mackey Avenue Port Washington,NY 11050		P C	General Support	150,000
John F Kennedy Library Foundation Columbia Point Boston,MA 02125		P C	Support for Fundraising Efforts	15,000
Karam Foundation 230 Northgate 742 Lake Forest,IL 60045		P C	General Support	100,028
Kentucky Civic Engagement Table 241 Creekside Court Unit A Lexington,KY 40504		P C	Tornado Relief in Kentucky	100,000
King Baudouin Foundation United States 10 Rockefeller Plaza 16th Floor New York,NY 10020		P C	African Visionary Fund	251,000
King Baudouin Foundation United States 10 Rockefeller Plaza 16th Floor New York,NY 10020		P C	Friendship Bench US Fund	100,000
KIPP Nashville 3410 Knight Drive Nashville,TN 37207		P C	General Support	6,000
Last Mile Health 24 School Street Boston,MA 02108		P C	Community Health Academy	100,000
Little Sisters Fund Inc PO Box 909 Hailey,ID 83333		P C	General Support	25,000
Madre Inc 121 West 27th Street 604 New York,NY 10001		P C	Afghan Women's Survival Fund	60,000
Massachusetts General Hospital 125 Nashua Street Suite 540 Boston,MA 02114		P C	Rural Health Fellowship Program	250,021
Mindful Philanthropy Inc 2472 Broadway Suite 240 New York,NY 10025		P C	General Support	25,000
Montgomery Bell Academy 4001 Harding Road Nashville,TN 37205		P C	General Support	21,000
Montserrat Aspirers Inc PO Box 240874 Dorchester,MA 02124		P C	General Support	16,000
Nashville Safe Haven Family Shelter 1234 Third Avenue South Nashville,TN 37210		P C	General Support	2,000
New England International Donors PO Box 24 Watertown,MA 02471		P C	General Support	2,500
New Hampton School 70 Main Street New Hampton,NH 03256		P C	General Support	5,000
Nyaya Health 99 Wall Street 4100 New York,NY 10005		P C	General Support	400,024
Ocean Research and Conservation Association (ORCA) 1420 Seaway Drive Fort Pierce,FL 34949		P C	General Support	50,031
One Heart Worldwide 1818 Pacheco Street San Francisco,CA 94116		P C	OHW BA Training Program	90,000
Partners in Health a Non Profit Corporation 800 Boylston St Suite 300 Boston,MA 02199		P C	Human Resources for Health Advocacy	162,000
Partners in Health a Non Profit Corporation 800 Boylston St Suite 300 Boston,MA 02199		P C	Earthquake relief in Haiti	10,000
Planned Parenthood of TN and North MS 2430 Poplar Avenue Suite 100 Memphis,TN 38112		P C	General Support	6,000
Pomfret School 398 Pomfret Street PO Box 128 Pomfret,CT 06258		P C	General Support	5,000
President and Fellows of Harvard College 79 JFK Street Cambridge,MA 02138		P C	Harvard Kennedy School	25,000
President and Fellows of Harvard College 79 JFK Street Cambridge,MA 02138		P C	HKS - Carr Center for Human Rights Policy	600,005
Primera Iglesia Bautista Hispana 401 Jeffrey Street Mayfield,KY 42006		P C	Tornado Relief in Kentucky	10,000
Protect Democracy Project 126 Walnut Street Watertown,MA 02472		P C	General Support	250,021
Resilient Sisterhood Project Inc 253 Huntington Avenue Suite 302 Boston,MA 02115		P C	General Support	30,000
Rhino Ark USA PO Box 46250 Madison,WI 537446250		P C	Rhino ARk Kenya Charitable Trust for Mount Kenya National Forest Fencing	10,000
Rian Immigrant Center One State Street 8th Floor Boston,MA 02109		P C	General Support, BMC Partnership, Matching	100,000
Seed Global Health Inc 20 Ashburton Place 6th Floor Boston,MA 02108		P C	General Support	250,021
Seven Loaves 309 East 4th Street Suite 3B New York,NY 10009		P C	Nairobi Musical Threatre Initive	20,000
Share and Care Foundation 350 West Passaic Street 2nd Floor Rochelle Park,NJ 07662		P C	Designated for Arpan	17,000
Sicangu Community Development 27565 Research Park Drive PO Box 236 Mission,SD 57555		P C	General Support	125,000
Silent Spring Institute 320 Nevada Street Newton,MA 02460		P C	General Support	10,000
St George's School 372 Purgatory Road Middleton,RI 02842		P C	General Support	10,000
Stephen C Rose Foundation PO Box 9070 Providence,RI 02940		P C	Crisis Action Fund for Knight Foundation for Digital Transformation Project	100,000
Street Business School 6797 Winchester Circle Suite 200 Boulder,CO 80302		P C	General Support	100,000
Syrian American Medical Society Foundation 1012 14th Street NW Suite 1500 Washington,DC 20005		P C	Provision of Mental Health and Pyschological Services for Syrian Refugees	250,021
Tanzanian Children's Fund 2 Garden Street Cambridge,MA 02138		P C	General Support	50,000
Tennessee Innocence Project 2126 21st Avenue South Nashville,TN 37212		P C	General Support	100,000
Tennessee Innocence Project 2126 21st Avenue South Nashville,TN 37212		P C	General Support	165,000
Tennessee Justice for our Neighbors 2195 Nolensville Pike Nashville,TN 37211		P C	General Support	5,000
The Boston Foundation 75 Arlington St 3rd Floor Boston,MA 02116		P C	Hack Diversity Fund	25,000
The Furniture Society 536 17th Street Brooklyn,NY 11215		P C	General Support	10,000
The Marshall Project Inc 156 West Street Suite 701 New York,NY 10019		P C	General Support	100,000
The Martha O'Bryan Center 711 S 7th Street Nashville,TN 37206		P C	General Support	20,000
The Nature Conservancy PO Box 1287 Block Island,RI 02807		P C	Block Island Project	10,000
The Progressive PO Box 1021 Madison,WI 53701		P C	General Support	1,000
The RYR-1 Foundation PO Box 13312 Pittsburgh,PA 15243		P C	Prevalence study	40,000
Think Tennessee 231 Chapel Avenue Nashville,TN 37206		P C	General Support	9,000
TN Higher Education Initiative 1006 Shelby Avenue Nashville,TN 37206		P C	General Support	5,000
TN Immigrant & Refugee Rights Coalition 3310 Ezell Road Nashville,TN 37211		P C	General Support	10,000
Trustees of Boston University 1010 Commonwealth Avenue 5th FL Boston,MA 02215		P C	Urban Grape Wine Studies Award	20,000
Trustees of Boston University 595 Commonwealth Avenue Suite 700 Boston,MA 02215		P C	Friends of Mens Rowing	25,000
Trustees of Boston University 881 Commonwealth Avenue Boston,MA 02215		P C	BU Department of Biomedical Engineering	90,000
Turquoise Mountain Foundation 1634 I Street Suite 205 Washington,DC 200064020		P C	General Support	50,000
U of California - HEAL Lock Box 45339 San Francisco,CA 941450339		P C	General Support	250,021
University of California - Davis 202 Cousteau Place Suite 185 Davis,CA 95618		P C	Animal Science Program	20,000
University of Dublin - Trinity 1350 Ave of the AmericasFL2Ste266 New York,NY 10019		P C	Cuala Press Digitisation Program	140,994
University School of Nashville 2000 Edgehill Ave Nashville,TN 37212		P C	USN Horizons Program	9,000
Utopia Foundation Inc 123 W Front St Suite B Traverse City,MI 49684		P C	General Support	10,000
Village Health Works 45 West 36th St 8th Floor New York,NY 10018		P C	General Support	15,000
White Bird Clinic 341 E 12th Ave Eugene,OR 97401		P C	Cahoots Program	10,000
Whitehead Institute 455 Main Street Cambridge,MA 02142		P C	General Support	5,000
Yale University PO Box 20815 New Haven,CT 06520		P C	WIRAC Clinic at Yale Law School	50,000
Total . . . . . . ▶ **3a**				7,677,901
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	30,228	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	53,857,748	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .		0		56,262,136	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 56,262,136

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2022-11-14	

May the IRS discuss this return with the preparer shown below? See instructions. ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Heidi E MacLean		2022-11-14		P00840184

Firm's name ▶ Tonneson & Company PC

Firm's EIN ▶04-2943536

Firm's address ▶ 401 Edgewater Place Suite 300

Wakefield, M A 018806208

Phone no. (781) 245-9999

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax & Accounting Fees	5,220	0		5,220

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
APPLE IPHONE X	2018-06-01	1,432	1,232	SL	3.000000000000	200	0		
APPLE MACBOOK PRO	2018-06-01	3,262	2,808	SL	3.000000000000	454	0		
APPLE MACBOOK PRO	2018-11-01	3,761	2,717	SL	3.000000000000	1,044	0		
APPLE MACBOOK AIR	2018-12-01	1,523	1,058	SL	3.000000000000	465	0		
APPLE MACBOOK AIR	2021-03-01	3,353		SL	3.000000000000	931	0		

TY 2021 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Mugoya Farm Estates Limited	PO Box 29130 Kampala UG	2015-04-29	49,500	To Support Sustainable Agriculture, training and to finance assets including technical equipment to be used to develop the farm.			07/27/16, 08/08/2016, 11/18/16, 01/30/17		

TY 2021 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Identifier	Return Reference	Explanation
	Expenditure Responsibility Statement, Part VII-B, Line 5C	Mugoya Farm Estates LimitedAdditional Dates of Reports:02/07/2018, 05/14/2018, 01/21/2019, 11/12/2021

TY 2021 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Other Investments	FMV	173,705,020	173,705,020

TY 2021 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC
EIN: 04-3347626

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
APPLE IPHONE X	1,432	1,432	0	
APPLE MACBOOK PRO	3,262	3,262	0	
APPLE MACBOOK PRO	3,761	3,761	0	
APPLE MACBOOK AIR	1,523	1,523	0	
APPLE MACBOOK AIR	3,353	931	2,422	

TY 2021 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
A/R	10,237	12,516	12,516
Note Receivable SAF - Mugoya Farm Estates Ltd	49,500	49,500	49,500
Interest & Dividend Receivable	518,393	45,838	45,838
Other Assets	1,029	242,052	242,052

TY 2021 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Description	Amount
Book/Tax Gain Differences	47,386,359
Deferred Supplemental Fees	1,165,305
Book/Tax Dividend Difference	514,299

TY 2021 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Other Income/(Loss) - Foreign Currency	40,342	40,342		0
Portfolio Deductions	3,958,102	3,958,102		0
K-1 Green Bay Ventures Growth - Other Loss	132,703	132,703		0
K-1 Green Bay Ventures Growth - Investment Interest	15,197	15,197		0
K-1 Gallatin Point Capital Partners - Other Loss	155,483	155,483		0
K-1 Gallatin Point Capital Partners - Investment Interest	591	591		0
Due and Subscriptions	10,862	0		9,233
Insurance and Benefits	1,023	0		1,421
Operating Expenses	9,863	0		10,197
Payroll Processing Fees	2,261	0		2,261
Postage & Shipping	25	0		168
Admin Service Charges	48,828	0		34,180
K-1 Moon Capital - Other Loss	1,347	1,347		0

TY 2021 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Description	Amount
Unrealized Gain/Loss	21,751,996
Flow through amounts from K-1 investments	207,602
RECOVERY OF GRANT MADE	5,000

TY 2021 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Consulting	9,428	0		7,586

TY 2021 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes	288,242	288,242		0
Excise & Payroll Taxes	712,846	0		12,580