

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation HANLEY FOUNDATION		A Employer identification number 02-0631312
Number and street (or P.O. box number if mail is not delivered to street address) 5120 LAKEVIEW DRIVE	Room/suite	B Telephone number (see instructions) (312) 300-2370
City or town, state or province, country, and ZIP or foreign postal code MIAMI BEACH, FL 33140		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>25,680,827</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions.)</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	616,621	616,621		
	4 Dividends and interest from securities	150,129	150,129		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,561,756			
	b Gross sales price for all assets on line 6a	13,341,527			
	7 Capital gain net income (from Part IV, line 2)		2,561,756		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	6,528	5,338			
12 Total. Add lines 1 through 11	3,335,034	3,333,844			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	111,004	502		502
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest	54,099	0		0
	18 Taxes (attach schedule) (see instructions)	40,089	5,089		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	464,828	464,309		0
	24 Total operating and administrative expenses. Add lines 13 through 23	670,020	469,900		502
25 Contributions, gifts, grants paid	65,000			65,000	
26 Total expenses and disbursements. Add lines 24 and 25	735,020	469,900		65,502	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	2,600,014				
b Net investment income (if negative, enter -0-)		2,863,944			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,918,914	44,936	44,936
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	9,186,312	10,396,000	12,916,675
	c Investments—corporate bonds (attach schedule)	1,146,749	229,996	227,600
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	6,691,640	11,954,112	12,426,764
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	6,398	64,852	64,852	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	18,950,013	22,689,896	25,680,827	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons		10,000	
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	150	1,021,931	
	23 Total liabilities (add lines 17 through 22).	150	1,031,931	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	18,949,863	21,657,965	
	29 Total net assets or fund balances (see instructions)	18,949,863	21,657,965	
30 Total liabilities and net assets/fund balances (see instructions)	18,950,013	22,689,896		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	18,949,863
2 Enter amount from Part I, line 27a	2	2,600,014
3 Other increases not included in line 2 (itemize) ▶ _____	3	108,096
4 Add lines 1, 2, and 3	4	21,657,973
5 Decreases not included in line 2 (itemize) ▶ _____	5	8
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	21,657,965

Part IV Capital Gains and Losses for Tax on Investment Income

Table with columns (a) through (d) listing various investments, their acquisition dates, and sale dates. Includes entries like '5,000 SHS ARLCIGHT CLEAN TRANSITION CORP.', 'PB STRATEGIC PARTNERS FEEDER FUND IV LP', etc.

Table with columns (e) through (h) for capital gains and losses. Includes headers for Gross sales price, Depreciation allowed, Cost or other basis, and Gain or loss.

Main table for capital gains and losses with columns (e) through (h). Contains a long list of investment entries with their respective gain/loss values.

Table with columns (i) through (k) for net short-term capital gain or loss. Includes headers for F.M.V. as of 12/31/69, Adjusted basis as of 12/31/69, and Net short-term capital gain or loss.

Summary table for net short-term capital gain or loss with columns (i) through (k). Includes a final row for the net gain or loss.

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here [] and enter Bracket for line 1a "N/A" on line 1.
1a Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
b Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 2
Add lines 1 and 2. 3
Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4
Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 5
Credits/Payments:
6a 2021 estimated tax payments and 2020 overpayment credited to 2021 6a 38,690
6b Exempt foreign organizations—tax withheld at source 6b 0
6c Tax paid with application for extension of time to file (Form 8868) 6c 50,500
6d Backup withholding erroneously withheld 6d 0
7 Total credits and payments. Add lines 6a through 6d 7 89,190
8 Enter any penalty for underpayment of estimated tax. Check here [] if Form 2220 is attached. 8 0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. 10 49,381
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded 11 0

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? Yes No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. Yes No
1c If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. Yes No
2 Did the foundation file Form 1120-POL for this year?. Yes No
3 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0
4 Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0
5 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. Yes No
6 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes. Yes No
7a Did the foundation have unrelated business gross income of \$1,000 or more during the year? Yes No
7b If "Yes," has it filed a tax return on Form 990-T for this year?. Yes No
8 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. Yes No
9 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?. Yes No
10 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV. Yes No
11 Enter the states to which the foundation reports or with which it is registered (see instructions) IL
12 If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation. Yes No
13 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII. Yes No
14 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. Yes No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.				No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions				No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.HANLEYFDN.ORG/</u>	Yes			
14	The books are in care of ► <u>GEORGE P HANLEY</u> Telephone no. ► <u>(312) 300-2370</u> Located at ► <u>5120 LAKEVIEW DRIVE MIAMI BEACH FL 33140</u> ZIP+4 ► _____				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 _____				
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No		
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign _____				

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)			No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)			No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)			No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)			No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)			No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)			No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b			
c	Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>				
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ► 20____, 20____, 20____, 20____	2a			No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a			No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b			No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
 - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
 - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
 - (3)** Provide a grant to an individual for travel, study, or other similar purposes?
 - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
 - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b** If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)		No
5a(5)		No
5b		
5d		
6a		No
6b		No
7a		No
7b		
8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GEORGE P HANLEY 5120 LAKEVIEW DRIVE MIAMI BEACH, FL 33140	PRESIDENT 5.00	0	0	0
MARC SCHWARTZ 333 W WACKER DRIVE SUITE 1700 CHICAGO, IL 60606	DIRECTOR 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	13,763,896
b	Average of monthly cash balances.	1b	736,152
c	Fair market value of all other assets (see instructions).	1c	12,491,616
d	Total (add lines 1a, b, and c).	1d	26,991,664
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	26,991,664
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	404,875
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	26,586,789
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	1,329,339

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	1,329,339
2a	Tax on investment income for 2021 from Part V, line 5.	2a	39,809
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	39,809
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,289,530
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,289,530
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	1,289,530

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				1,289,530
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.	96,711			
b From 2017.				
c From 2018.	273,756			
d From 2019.	239,358			
e From 2020.	192,387			
f Total of lines 3a through e.	802,212			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ _____ 65,502				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				65,502
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	802,212			802,212
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				421,816
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019.				
d Excess from 2020				
e Excess from 2021				

Part **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
305 PINK PACK - WOMEN'S CANCER SUPPORT PROGRAM 251 VALENCIA AVE 141982 MIAMI,FL 33114	NONE	501(C)(3)	SOCIAL SERVICE	10,000
ALL SOULS' EPISCOPAL CHURCH 4025 PINE TREE DRIVE MIAMI BEACH,FL 33140	NONE	501(C)(3)	RELIGIOUS	13,000
CARING HEROES INC (OPERATION ELF) 915 NAPLES STREET SAN FRANCISCO,CA 94112	NONE	501(C)(3)	SOCIAL SERVICE	5,000
CHARLES M SCHWARTZ MEMORIAL FOUNDATION 333 W WACKER DRIVE SUITE 1700 CHICAGO,IL 60606	NONE	501(C)(3)	SOCIAL SERVICE	10,000
GUITARS OVER GUNS 169 E FLAGLER STREET SUITE 1134 MIAMI,FL 33131	NONE	501(C)(3)	SOCIAL SERVICE	10,000
THE DAYTON FOUNDATION (TOUR DE GEM) 1401 S MAIN STREET 100 DAYTON,OH 45409	NONE	501(C)(3)	EDUCATION	2,000
THE LEUKEMIA & LYMPHOMA SOCIETY PO BOX 22324 NEW YORK,NY 10087	NONE	501(C)(3)	SOCIAL SERVICE	5,000
UNIVERSITY OF DAYTON 300 COLLEGE PARK DRIVE DAYTON,OH 45469	NONE	501(C)(3)	EDUCATION	10,000
Total				65,000
b Approved for future payment				
Total				0

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: HANLEY FOUNDATION

EIN: 02-0631312

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIDELITY INVESTMENTS (#192325)	229,996	227,600

TY 2021 IRS 990 e-File Render

Name: HANLEY FOUNDATION

EIN: 02-0631312

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIDELITY INVESTMENTS (#191825)	3,868,271	6,478,596
FIDELITY INVESTMENTS (#192325)	900,000	978,939
FIDELITY INVESTMENTS (#192333)	5,584,159	5,428,989
FIDELITY INVESTMENTS (#191825) - OPTIONS	43,570	30,151

TY 2021 IRS 990 e-File Render**Name:** HANLEY FOUNDATION**EIN:** 02-0631312

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACQUIOM AGENCY SERVICES LLC / HIGH STREET CAPITAL PARTNERS	AT COST	1,960,000	1,960,000
ATLANTIC PARK STRATEGIC CAPITAL FUND (OFFSHORE) LP	AT COST	395,467	395,467
BCIM PARTNERS III LP	AT COST	298,355	298,355
CASDIN PRIVATE GROWTH EQUITY FUND LP	AT COST	898,353	898,353
CCP FUNDING LLC	AT COST	490,000	490,000
CHICAGO ATLANTIC GIC FUND LLC	AT COST	1,975,000	1,975,000
CHURCHILL REAL ESTATE FUND LP	AT COST	693,431	693,431
CONWAY OFFSHORE ACCESS FUND LP	AT COST	716,696	716,696
GCM GROSVENOR OHESCF LP	AT COST	65,500	65,500
GENERATION IM SUSTAINABLE SOLUTIONS FUND III LP SERIES B	AT COST	793,233	1,265,885
GRASS LAKE CAPITAL HDP LP	AT COST	295,327	295,327
GREATPOINT VENTURES INNOVATION PARALLEL FUND LP	AT COST	386,602	386,602
PB HUDSON CLEAN ENERGY PARTNERS OFFSHORE FEEDER LP	AT COST	241,010	241,010
PB STRATEGIC PARTNERS FEEDER FUND IV LP	AT COST	98,626	98,626
UPPER 90 FUND II LP	AT COST	549,712	549,712
UPPER90 ECOMMERCE OPPORTUNITIES FUND LP	AT COST	365,978	365,978
VINE VENTURES I-B LP	AT COST	307,870	307,870
CHICAGO ATLANTIC FUND OFFSHORE LP	AT COST	759,025	759,025
KONVOY VENTURES II LP	AT COST	309,884	309,884
POLYCHAIN VENTURES II LP	AT COST	354,043	354,043

TY 2021 IRS 990 e-File Render

Name: HANLEY FOUNDATION

EIN: 02-0631312

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	1,004	502		502
CONSULTING FEES	110,000	0		0

TY 2021 IRS 990 e-File Render**Name:** HANLEY FOUNDATION**EIN:** 02-0631312

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM VINE VENTURES I-B LP	1,410	0	0
DUE FROM UPPER90 FUND II LP	2,521	0	0
DUE FROM PB STRATEGIC PARTNERS FEEDER FUND IV LP	2,467	2,842	2,842
DUE FROM CHICAGO ATLANTIC FUND OFFSHORE LP	0	56,676	56,676
DUE FROM ATLANTIC PARK STRATEGIC CAPITAL FUND (OFFSHORE) LP	0	5,334	5,334

TY 2021 IRS 990 e-File Render

Name: HANLEY FOUNDATION

EIN: 02-0631312

Description	Amount
NON DEDUCTIBLE EXPENSES FROM PASS THROUGH INVESTMENTS	8

Name: HANLEY FOUNDATION

EIN: 02-0631312

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NONCASH CONTRIBUTIONS (30%) - PB STRATEGIC PARTNERS FEEDER FUND IV LP	7	7		0
DUES, SUBSCRIPTIONS, AND PUBLICATIONS	187	0		0
FIDELITY INVESTMENTS (#191825) - INVESTMENT ADVISORY FEES	29,378	29,378		0
FIDELITY INVESTMENTS (#192317) - INVESTMENT ADVISORY FEES	7,135	7,135		0
FIDELITY INVESTMENTS (#192325) - INVESTMENT ADVISORY FEES	18,546	18,546		0
FIDELITY INVESTMENTS (#192333) - INVESTMENT ADVISORY FEES	28,316	28,316		0
INTERNET AND WEBSITE FEES	300	0		0
OTHER DEDUCTIONS - BCIM PARTNERS III LP	9,674	9,674		0
OTHER DEDUCTIONS - CHURCHILL REAL ESTATE FUND LP	9,145	9,145		0
OTHER DEDUCTIONS - GCM GROSVENOR OHESCF LP	1,221	1,221		0
OTHER DEDUCTIONS - GREATPOINT VENTURES INNOVATION PARALLEL FUND LP	5,123	5,123		0
OTHER DEDUCTIONS - PB STRATEGIC PARTNERS FEEDER FUND IV LP	2,022	2,022		0
OTHER DEDUCTIONS - CASDIN PRIVATE GROWTH EQUITY FUND LP	10,312	10,312		0
OTHER DEDUCTIONS - ATLANTIC PARK STRATEGIC CAPITAL FUND (OFFSHORE) LP	99	99		0
OTHER DEDUCTIONS - VINE VENTURES I-B LP	11,163	11,163		0
OTHER DEDUCTIONS - UPPER90 FUND II LP	17,796	17,796		0
OTHER PORTFOLIO LOSS - PB STRATEGIC PARTNERS FEEDER FUND IV LP	1	1		0
ORDINARY BUSINESS LOSS - CHURCHILL REAL ESTATE FUND LP	184	184		0
RBC CAPITAL MARKETS (#55383) - ADVISORY FEES	5,543	5,543		0
SECTION 59(E)(2) EXPENDITURES - PB STRATEGIC PARTNERS FEEDER FUND IV LP	22	22		0
STATE FILING FEES	26	0		0
OTHER DEDUCTIONS - UPPER90 ECOMMERCE EQUITY OPPORTUNITY FUND LP	7,862	7,862		0
NET RENTAL REAL ESTATE LOSS - CHURCHILL REAL ESTATE FUND LP	19,792	19,792		0
OTHER DEDUCTIONS - CHICAGO ATLANTIC FUND OFSHORE LP	5	5		0
OTHER DEDUCTIONS - KONVOY VENTURES II LP	25,151	25,151		0
ORDINARY BUSINESS LOSS - GRASS LAKE CAPITAL HDP LP	8,339	8,339		0
ORDINARY BUSINESS LOSS - POLYCHAIN VENTURES II LP	0	0		0
OTHER DEDUCTIONS - POLYCHAIN VENTURES II LP	14,591	14,591		0
ORDINARY LOSSES - CHURCHILL REAL ESTATE FUND LP	228,763	228,763		0
MANAGEMENT FEE - VINE VENTURES I-B LP	1,410	1,410		0
MANAGEMENT FEE - UPPER90 FUND II LP	2,521	2,521		0
OTHER PORTFOLIO LOSS - CHURCHILL REAL ESTATE FUND LP	188	188		0
POSTAGE AND DELIVERY FEES	1	0		0
LICENSES AND FEES	5	0		0

TY 2021 IRS 990 e-File Render**Name:** HANLEY FOUNDATION**EIN:** 02-0631312

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CANCELLATION OF DEBT - PB STRATEGIC PARTNERS FEEDER FUND IV LP	190	190	190
IRC SECTION 987 GAIN (FOREIGN CURRENCIES) - PB STRATEGIC PARTNERS FEEDER	328	328	328
ORDINARY BUSINESS INCOME - PB STRATEGIC PARTNERS FEEDER FUND IV LP	353	353	353
OTHER INCOME - PB STRATEGIC PARTNERS FEEDER FUND IV LP	51	51	51
OTHER PORTFOLIO INCOME - PB STRATEGIC PARTNERS FEEDER FUND IV LP	22	22	22
PFIC QEF ORDINARY INCOME INCLUSION - PB STRATEGIC PARTNERS FEEDER FUND IV	2	2	2
ROYALTIES - PB STRATEGIC PARTNERS FEEDER FUND IV LP	1	1	1
UNRELATED BUSINESS INCOME FROM SCHEDULE K-1'S	440	0	440
NET RENTAL REAL ESTATE INCOME - PB STRATEGIC PARTNERS FEEDER FUND IV LP	7	7	7
IRC SECTION 988 GAIN (FOREIGN CURRENCIES) - UPPER90 FUND II LP	343	343	343
OTHER PORTFOLIO INCOME - CASDIN PRIVATE GROWTH EQUITY FUND LP	2	2	2
IRC SECTION 988 GAIN (FOREIGN CURRENCIES) - GCM GROSVENOR OHESCF	1,565	1,565	1,565
OTHER PORTFOLIO INCOME - POLYCHAIN VENTURES II LP	1,164	1,164	1,164
IRC SECTION 987 INCOME - GCM GROSVENOR OHESCF LP	452	452	452
IRC SECTION 988 GAIN (FOREIGN CURRENCIES) - PB STRATEGIC PARTNERS FEEDER FD	93	93	93
IRC SECTION 988 GAIN (FOREIGN CURRENCIES) - CASDIN PRIVATE GROWTH EQUITY FD	765	765	765
FEDERAL TAX REFUND	750		750

TY 2021 IRS 990 e-File Render

Name: HANLEY FOUNDATION

EIN: 02-0631312

Description	Amount
CAPITAL ADJUSTMENT FROM PASS THROUGH INVESTMENTS	188
NONDIVIDEND DISTRIBUTIONS	1,967
PRIOR PERIOD ADJUSTMENT FROM PASS THROUGH INVESTMENTS	105,941

TY 2021 IRS 990 e-File Render**Name:** HANLEY FOUNDATION**EIN:** 02-0631312

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO GXH MANAGEMENT INC.	150	150
FIDELITY INVESTMENTS (#191825) - MARGIN POSITION	0	18,643
SEAPORT LOAN PRODUCTS LLC	0	1,003,138

TY 2021 IRS 990 e-File Render**Name:** HANLEY FOUNDATION**EIN:** 02-0631312

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID - FIDELITY INVESTMENTS (#192325)	4,640	4,640		0
FOREIGN TAX PAID - FIDELITY INVESTMENTS (#192333)	6	6		0
FOREIGN TAX PAID - FIDELITY INVESTMENTS (#191825)	419	419		0
FOREIGN TAX PAID - PB STRATEGIC PARTNERS FEEDER FUND IV LP	24	24		0
FEDERAL ESTIMATED TAX PAYMENT	35,000	0		0