Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
THE MARILYN AND JEFFREY KATZENBERG FOUNDATION

A Employer identification number
95-4513461

Number and street (or P.O. box number if mail is not delivered to street address) 11400 W OLYMPIC BLVD NO 550
Room/suite

B Telephone number (see instructions)
(310) 481-3513

City or town, state or province, country, and ZIP or foreign postal code
LOS ANGELES, CA 900641551

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 19,011,869

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	248	248		
	4	Dividends and interest from securities	507,405	507,405		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-687,914			
	b	Gross sales price for all assets on line 6a 6,446,595				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	-180,261	507,653		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	1,187	0		0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	173,349	0		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	4,073	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	62,745	62,640		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	241,354	62,640		0
	25	Contributions, gifts, grants paid	2,868,350			2,868,350
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,109,704	62,640		2,868,350
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-3,289,965			
	b	**Net investment income** (if negative, enter -0-)		445,013		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	762,119	2,699,920	2,699,920
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 13,723			
		Less: allowance for doubtful accounts ▶	50,883	13,723	13,723
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	17,467,970	12,464,989	16,298,226
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	18,280,972	15,178,632	19,011,869
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	18,280,972	15,178,632	
	29	**Total net assets or fund balances** (see instructions)	18,280,972	15,178,632	
	30	**Total liabilities and net assets/fund balances** (see instructions)	18,280,972	15,178,632	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	18,280,972
2	Enter amount from Part I, line 27a	2	-3,289,965
3	Other increases not included in line 2 (itemize) ▶	3	187,625
4	Add lines 1, 2, and 3	4	15,178,632
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	15,178,632

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	SCHWAB 9001-6332 SHORT TERM	P	2019-06-30	2020-03-20
b	SCHWAB 9001-6332 LONG TERM	P	2018-06-30	2020-03-20
c	SCHWAB 7472-9818 SHORT TERM	P	2019-04-08	2020-03-12
d	SCHWAB 7472-9818 LONG TERM	P	2018-09-25	2020-03-12
e	SCHWAB 4424-4177 SHORT TERM	P	2020-06-15	2020-08-11
	SCHWAB 4424-4177 LONG TERM	P	2018-12-13	2020-03-16
	NZC GUGGENHEIM - GAIN ON PARTNERSHIP LIQUIDATION	P	2011-03-31	2020-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	898,118		937,047	-38,929
b	3,659,172		4,029,694	-370,522
c	132,568		184,721	-52,153
d	262,207		458,122	-195,915
e	826,298		856,840	-30,542
	625,124		668,085	-42,961
	43,108			43,108

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-38,929
b				-370,522
c				-52,153
d				-195,915
e				-30,542
				-42,961
				43,108

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-687,914
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved , ...	8	

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Reserved	1	6,186
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	6,186
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	6,186
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	67,694
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	67,694
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	61,508
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 61,508 **Refunded** ▶	11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	Yes	

Website address ▶N/A

14 The books are in care of ▶BRESLAUER RUTMAN ANDERSON INC Telephone no. ▶(310) 481-3513

Located at ▶11400 W OLYMPIC BLVD 550 LOS ANGELES CA ZIP+4 ▶900641551

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	No
	Organizations relying on a current notice regarding disaster assistance check here ▶	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JEFFREY KATZENBERG 11400 W OLYMPIC BLVD LOS ANGELES, CA 900641551	PRESIDENT 1.00	0	0	0
MARILYN KATZENBERG 11400 W OLYMPIC BLVD LOS ANGELES, CA 900641551	SECRETARY, CFO 0.50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
GONRING SPAHN & ASSOCIATES INC PO BOX 66280 LOS ANGELES, CA 90066	GRANT ADMINISTRATION & CONSULTING	173,349

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,942,996
b	Average of monthly cash balances	1b	2,785,923
c	Fair market value of all other assets (see instructions)	1c	13,723
d	**Total** (add lines 1a, b, and c)	1d	16,742,642
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	16,742,642
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	251,140
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,491,502
6	**Minimum investment return.** Enter 5% of line 5	6	824,575

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	824,575
2a	Tax on investment income for 2020 from Part VI, line 5 — 2a: 6,186		
b	Income tax for 2020. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	6,186
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	818,389
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	818,389
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	818,389

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,868,350
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,868,350
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,868,350

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				818,389
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017. 108,288				
d From 2018. 3,554				
e From 2019. 501,214				
f **Total** of lines 3a through e.	613,056			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 2,868,350				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount				818,389
e Remaining amount distributed out of corpus	2,049,961			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,663,017			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a	2,663,017			
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017 108,288				
c Excess from 2018. . . . 3,554				
d Excess from 2019 501,214				
e Excess from 2020 2,049,961				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2020	Prior 3 years (b) 2019	(c) 2018	(d) 2017	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JEFFREY KATZENBERG

MARILYN KATZENBERG

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALS ASSOCIATION GOLDEN WEST CHAPTER 1275 K ST NW STE 250 WASHINGTON,DC 20005	NONE	501(C)(3)	HEALTH	10,000
AMERICAN CINEMATHEQUE 6712 HOLLYWOOD BLVD LOS ANGELES,CA 90028	NONE	501(C)(3)	ARTS	10,000
AMERICAN FILM INSTITUTE INC 2021 N WESTERN AVENUE LOS ANGELES,CA 90027	NONE	501(C)(3)	ARTS	100,000
ANTI-DEFAMATION LEAGUE 10485 SANTA MONICA BLVD LOS ANGELES,CA 90025	NONE	501(C)(3)	CIVIC/COMMUNITY	25,000
ARRAY ALLIANCE INC 16000 VENTURA BLVD STE 900 ENCINO,CA 91436	NONE	501(C)(3)	ARTS/ADVOCACY	50,000
BABY2BABY 5830 WEST JEFFERSON BLVD LOS ANGELES,CA 90016	NONE	501(C)(3)	CHILDREN	10,000
BEVERLY HILLS POLICE OFFICERS BENEVOLENT FUND 9663 SANTA MONICA BLVD STE 786 BEVERLY HILLS,CA 90210	NONE	501(C)(3)	CIVIC/COMMUNITY	2,500
BIG BROTHERS BIG SISTERS OF GREATER LOS ANGELES 1055 WILSHIRE BLVD SUITE 1950 LOS ANGELES,CA 90017	NONE	501(C)(3)	CHILDREN	10,000
BURNING MAN PROJECT 660 ALABAMA ST 4TH FL SAN FRANCISCO,CA 94110	NONE	501(C)(3)	ARTS	100,000
CALIFORNIA WILDLIFE CENTER PO BOX 2022 MALIBU,CA 90265	NONE	501(C)(3)	ENVIRONMENT	5,000
CANGRESS 120 S SAN PEDRO ST LOS ANGELES,CA 90012	NONE	501(C)(3)	CIVIC/COMMUNITY	50,000
CARE-FREE REHAB INC 2237 COLBY AVE LOS ANGELES,CA 90064	NONE	501(C)(3)	ANIMALS	500
CEDARS SINAI MEDICAL CENTER 8700 BEVERLY BOULEVARD ROOM 2416 LOS ANGELES,CA 90048	NONE	501(C)(3)	HEALTH	100,000
CENTER FOR EARLY EDUCATION 563 N ALFRED ST WEST HOLLYWOOD,CA 90048	NONE	501(C)(3)	EDUCATION	25,000
COMMUNITY COALITION FOR SUBSTANCE ABUSE PREVENTION 8101 S VERMONT AVE LOS ANGELES,CA 90044	NONE	501(C)(3)	HEALTH	50,000
COVENANT HOUSE CALIFORNIA 1325 N WESTERN AVE HOLLYWOOD,CA 90027	NONE	501(C)(3)	HOMELESS/CRISIS	2,500
DESTINATION CRENSHAW 550 S HOPE ST STE 100 LOS ANGELES,CA 90071	NONE	501(C)(3)	CIVIC/COMMUNITY	50,000
DONORSCHOOSE ORG 134 W 37TH ST FLOOR 11 NEW YORK,NY 10018	NONE	501(C)(3)	EDUCATION	1,000
EAST RIVER DEVELOPMENT ALLIANCE INC (URBAN UPBOUND) 12-11 40TH AVE LONG ISLAND,NY 11101	NONE	501(C)(3)	HOUSING/ECONOMY	2,500
ELIZABETH GLASER PEDIATRIC AIDS FOUNDATION 16130 VENTURA BLVD 250 LOS ANGELES,CA 91436	NONE	501(C)(3)	CHILDREN	10,000
FILM INDEPENDENT INC 400 N ROXBURY DR STE 500 BEVERLY HILLS,CA 90210	NONE	501(C)(3)	ARTS	10,000
FRIENDS OF THE LOS ANGELES FREE CLINIC 8405 BEVERLY BLVD LOS ANGELES,CA 90048	NONE	501(C)(3)	HEALTH	1,000
GEFFEN PLAYHOUSE INC 10886 LE CONTE AVENUE LOS ANGELES,CA 90024	NONE	501(C)(3)	ARTS	100,000

GLSEN INC 110 WILLIAM ST 30TH FLOOR NEW YORK,NY 10038	NONE	501(C)(3)	EDUCATION/LGBTQIA	10,000
GLSEN INC 110 WILLIAM ST 30TH FLOOR NEW YORK,NY 10038	NONE	501(C)(3)	EDUCATION/LGBTQIA	25,000
HEALING CALIFORNIA 545 S RAYMOND AVE PASADENA,CA 91105	NONE	501(C)(3)	HEALTH	25,000
HOMEBOY INDUSTRIES 130 W BRUNO ST LOS ANGELES,CA 90012	NONE	501(C)(3)	REHABILITATION	12,500
LA FAMILY HOUSING 7843 LANKERSHIM BLVD NORTH HOLLYWOOD,CA 91605	NONE	501(C)(3)	HOMELESS/HUNGER	10,000
LOS ANGELES LGBT CENTER 1625 NORTH SCHRADER BLVD LOS ANGELES,CA 90028	NONE	501(C)(3)	CIVIC LIBERTIES/HUMANITARIAN	10,000
LOS ANGELES MISSION INC 303 EAST 5TH STREET LOS ANGELES,CA 90013	NONE	501(C)(3)	HOMELESS/HUNGER	25,000
LOS ANGELES POLICE FOUNDATION 633 W 5T STREET SUITE 960 LOS ANGELES,CA 90071	NONE	501(C)(3)	CIVIC/COMMUNITY	200,000
LOS ANGELES REGIONAL FOOD BANK 1734 E 41ST ST LOS ANGELES,CA 90058	NONE	501(C)(3)	HUNGER	10,000
MOTION PICTURE & TELEVISION FUND 23388 MULHOLLAND DRIVE SUITE 220 WOODLAND HILLS,CA 91364	NONE	501(C)(3)	ENTERTAINMENT INDUSTRY	11,000
MOTION PICTURE & TELEVISION FUND 23388 MULHOLLAND DRIVE SUITE 220 WOODLAND HILLS,CA 91364	NONE	501(C)(3)	ENTERTAINMENT INDUSTRY	454,850
NAACP LEGAL DEFENSE & EDUCATIONAL FUNDINC 40 RECTOR ST 5TH FLOOR NEW YORK,NY 10006	NONE	501(C)(3)	CIVIC/ADVOCACY	50,000
NATIONAL FOSTER YOUTH INSTITUTE 3550 WILSHIRE BLVD LOS ANGELES,CA 90010	NONE	501(C)(3)	YOUTH	10,000
NATIONAL WOMEN'S LAW CENTER 500 ARGUELLA STREET SUITE 200 REDWOOD CITY,CA 94063	NONE	501(C)(3)	CIVIC/COMMUNITY	50,000
PASTORS UNITED COMMUNITY ADVOCACY INC 2205 N 16TH ST MILWAUKEE,WI 53205	NONE	501(C)(3)	CIVIC/ADVOCACY	1,000
PICO UNION PROJECT INC 1153 VALENCIA ST LOS ANGELES,CA 90015	NONE	501(C)(3)	HOMELESS	2,500
SCREEN ACTORS GUILD FOUNDATION 5757 WILSHIRE BLVD SUITE 124 LOS ANGELES,CA 90036	NONE	501(C)(3)	ENTERTAINMENT INDUSTRY	125,000
SIMON WIESENTHAL CENTER 1399 S ROXBURY DR LOS ANGELES,CA 90035	NONE	501(C)(3)	RELIGIOUS	25,000
TEMPLE EMANUEL OF BEVERLY HILLS 8844 BURTON WAY BEVERLY HILLS,CA 90211	NONE	501(C)(3)	RELIGIOUS	5,000
THE MAYOR'S FUND FOR LOS ANGELES 200 N SPRING ST RM 305B LOS ANGELES,CA 90012	NONE	501(C)(3)	CIVIC/COMMUNITY	500,000
THE MAYOR'S FUND FOR LOS ANGELES 200 N SPRING ST RM 305B LOS ANGELES,CA 90012	NONE	501(C)(3)	CIVIC/COMMUNITY	50,000
THE PALEY CENTER FOR MEDIA 25 WEST 52ND STREET NEW YORK,NY 10019	NONE	501(C)(3)	ENTERTAINMENT INDUSTRY	100,000
THE RAPE FOUNDATION 1223 WILSHIRE BLVD NO 410 SANTA MONICA,CA 90403	NONE	501(C)(3)	CIVIC/COMMUNITY	25,000
THE UCLA FOUNDATION 10889 WILSHIRE BLVD STE 1000 LOS ANGELES,CA 90024	NONE	501(C)(3)	HEALTH	250,000
TIDES CENTER 11849 W OLYMPIC BLVD SUITE 101 LOS ANGELES,CA 90064	NONE	501(C)(3)	CHILDREN	2,500
TIDES FOUNDATION	NONE	501(C)(3)	CIVIC/COMMUNITY	100,000

3440 WALNUT AVE BLDG A WINDOW H FREMONT, CA 94538				
TOWER CANCER RESEARCH FOUNDATION 8767 WILSHIRE BLVD SUITE 401 BEVERLY HILLS, CA 90211	NONE	501(C)(3)	HEALTH	5,000
UNITED JEWISH APPEAL FEDERATION OF 130 EAST 59TH STREET NEW YORK, NY 10022	NONE	501(C)(3)	JEWISH	36,000
WE THE PROTESTERS INC 10 LIBERTY ST APT 38D NEW YORK, NY 10005	NONE	501(C)(3)	CIVIC/COMMUNITY	13,000
Total . . . . ▶ **3a**				2,868,350
b *Approved for future payment*				
CEDARS SINAI MEDICAL CENTER 8700 BEVERLY BOULEVARD ROOM 2416 LOS ANGELES, CA 90048	NONE	501(C)(3)	HEALTH	800,000
GEFFEN PLAYHOUSE INC 10886 LE CONTE AVENUE LOS ANGELES, CA 90024	NONE	501(C)(3)	ARTS	300,000
LOS ANGELES POLICE FOUNDATION 633 W 5T STREET SUITE 960 LOS ANGELES, CA 90071	NONE	501(C)(3)	CIVIC/COMMUNITY	600,000
Total . . . . ▶ **3b**				1,700,000

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	248	
4 Dividends and interest from securities			14	507,405	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	-687,914	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		-180,261	0

13 **Total.** Add line 12, columns (b), (d), and (e). . . . . 13 -180,261

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | 2021-10-28 Date | Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
TAMMY ANDERSON				P00181098

Firm's name ▶ BRESLAUER RUTMAN & ANDERSON INC — Firm's EIN ▶85-2517595

Firm's address ▶ 11400 W OLYMPIC BLVD 550
LOS ANGELES, CA 900641551 — Phone no. (310) 481-3513

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2020 IRS 990 e-File Render

Name: THE MARILYN AND JEFFREY KATZENBERG FOUNDATION

EIN: 95-4513461

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CHARLES SCHWAB #6632	FMV	9,212,755	12,787,279
CHARLES SCHWAB #4177	FMV	512,013	525,193
OCA OHA CREDIT FUND SEGREGATED PORTFOLIO	FMV	902,053	943,695
CHARLES SCHWAB #OCA CMTG LLC	FMV	763,281	750,000
CHARLES SCHWAB #OCA TBP VI	FMV	342,254	534,642
OWL ROCK TECHNOLOGY FINANCE	FMV	347,403	349,967
OWL ROCK TECHNOLOGY HOLDINGS LLC	AT COST	3,697	3,697
BLACKSTONE REAL ESTATE INCOME TRUST	FMV	381,533	403,753

TY 2020 IRS 990 e-File Render

Name: THE MARILYN AND JEFFREY KATZENBERG FOUNDATION

EIN: 95-4513461

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,187	0		0

TY 2020 IRS 990 e-File Render

Name: THE MARILYN AND JEFFREY KATZENBERG FOUNDATION

EIN: 95-4513461

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	105	0		0
INVESTMENT EXPENSES	62,640	62,640		0

TY 2020 IRS 990 e-File Render

Name: THE MARILYN AND JEFFREY KATZENBERG FOUNDATION

EIN: 95-4513461

Description	Amount
REIMBURSEMENT FOR LOSSES ON INVESTMENT WITH MADOFF SECURITIES	187,625

TY 2020 IRS 990 e-File Render

Name: THE MARILYN AND JEFFREY KATZENBERG FOUNDATION

EIN: 95-4513461

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	173,349	0		0

TY 2020 IRS 990 e-File Render

Name: THE MARILYN AND JEFFREY KATZENBERG FOUNDATION

EIN: 95-4513461

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FRANCHISE TAX BOARD	10	0		0
FOREIGN TAXES	4,063	0		0