

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation: Kalliopeia Foundation. A Employer identification number: 94-3270387. B Telephone number: (415) 482-1043. C If exemption application is pending, check here. D 1. Foreign organizations, check here. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. G Check all that apply: Initial return, Final return, Address change, etc. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$116,317,947. J Accounting method: Accrual.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include: 1 Contributions, gifts, grants, etc., received (300,000); 2 Check if foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities (1,413,842); 5a Gross rents; 5b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10 (4,674,726); 6b Gross sales price for all assets on line 6a (48,088,631); 7 Capital gain net income (from Part IV, line 2) (4,321,389); 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; 10b Less: Cost of goods sold; 10c Gross profit or (loss) (attach schedule); 11 Other income (attach schedule) (-533,247); 12 Total. Add lines 1 through 11 (5,855,321); 13 Compensation of officers, directors, trustees, etc. (30,000); 14 Other employee salaries and wages (1,933,052); 15 Pension plans, employee benefits (617,636); 16a Legal fees (attach schedule) (63,762); 16b Accounting fees (attach schedule) (48,042); 16c Other professional fees (attach schedule) (797,821); 17 Interest; 18 Taxes (attach schedule) (see instructions) (29,230); 19 Depreciation (attach schedule) and depletion (77,872); 20 Occupancy (257,081); 21 Travel, conferences, and meetings (21,414); 22 Printing and publications (1,257); 23 Other expenses (attach schedule) (1,029,325); 24 Total operating and administrative expenses (4,906,492); 25 Contributions, gifts, grants paid (6,625,000); 26 Total expenses and disbursements. Add lines 24 and 25 (11,531,492); 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements (-5,676,171); b Net investment income (if negative, enter -0-) (4,994,922); c Adjusted net income (if negative, enter -0-).

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	3,329,425	3,959,136	3,959,136
	2 Savings and temporary cash investments	19,373,385	21,565,426	21,565,426
	3 Accounts receivable ▶ <u>24,377</u>			
	Less: allowance for doubtful accounts ▶ _____	8,720	24,377	24,377
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	31,391	17,168	17,168
	10a Investments—U.S. and state government obligations (attach schedule)	12,238,723	7,104,307	7,104,307
	b Investments—corporate stock (attach schedule)	51,357,838	47,009,881	47,009,881
	c Investments—corporate bonds (attach schedule)	6,061,470	11,384,169	11,384,169
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	6,893,486	11,542,222	11,542,222	
14 Land, buildings, and equipment: basis ▶ <u>3,280,545</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>802,925</u>	2,530,273	2,477,620	2,477,620	
15 Other assets (describe ▶ _____)	14,683,265	11,233,641	11,233,641	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	116,507,976	116,317,947	116,317,947	
Liabilities	17 Accounts payable and accrued expenses	280,976	409,953	
	18 Grants payable	1,045,000	1,100,000	
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	483,557	417,979	
	23 Total liabilities (add lines 17 through 22)	1,809,533	1,927,932	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	114,698,443		
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	114,698,443	114,390,015		
30 Total liabilities and net assets/fund balances (see instructions)	116,507,976	116,317,947		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	114,698,443
2 Enter amount from Part I, line 27a	2	-5,676,171
3 Other increases not included in line 2 (itemize) ▶ _____	3	5,367,743
4 Add lines 1, 2, and 3	4	114,390,015
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	114,390,015

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Sales of Publicly Traded Securities	P	2000-01-01	2020-12-31
b Capital Gain Distributions	P	2000-01-01	2020-12-31
c Gain from Investment Psp	P	2000-01-01	2020-12-31
d Asset Disposal	P	2000-01-01	2020-12-31
e Capital Gains from Investment Psp	P	2000-01-01	2020-12-31
Cap Gains fr Psp- Reported on 990-T	P	2000-01-01	2020-12-31

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 47,538,654		43,412,630	4,126,024
b 196,640			196,640
c 167,951		167,951	
d		1,275	-1,275
e 185,386			185,386
		185,386	-185,386

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			4,126,024
b			196,640
c			
d			-1,275
e			185,386
			-185,386

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,321,389
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
1 Reserved			
2 Reserved			2
3 Reserved			3
4 Reserved			4
5 Reserved			5
6 Reserved			6
7 Reserved			7
8 Reserved			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 main rows and sub-rows (a-e) for credits and payments. Includes fields for 'Reserved', 'Tax based on investment income', and 'Total credits and payments'. Values include 69,429, 57,500, 45,000, 102,500, 134, 32,937.

Part VII-A Statements Regarding Activities

Table with 10 main rows (1a-10) and sub-rows (a-e) regarding activities. Includes questions about political campaigns, tax on political expenditures, and foundation status. Includes a 'Yes/No' column on the right.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.				No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions			Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.kalliopeia.org			Yes	
14	The books are in care of Greg Hagerman Telephone no. (415) 482-1043 Located at PO Box 151020 San Rafael CA 94915 ZIP+4 ▶				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15				
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?			Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			No	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>			1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? <input type="checkbox"/>			1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20___, 20___, 20___, 20___				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)			2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)			3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?			4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
 - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3)** Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. Yes No
 - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Yes No
 Organizations relying on a current notice regarding disaster assistance check here.
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? Yes No

	Yes	No
5b		
6b		
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
L Kleger PO Box 151020 San Rafael, CA 94915	Director 3.00	10,000		
T Sargent PO Box 151020 San Rafael, CA 94915	Treasurer 3.00	0		
S Manu PO Box 151020 San Rafael, CA 94915	Director 1.00	10,000		
D Weeren PO Box 151020 San Rafael, CA 94915	Secretary 3.00	10,000		
M Horn PO Box 151020 San Rafael, CA 94915	Board Chair 3.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Cleary Vaughan-Lee PO Box 151020 San Rafael, CA 94915	Dir. GOP 35.00	145,000	7,250	
Emmanuel Vaughan-Lee PO Box 151020 San Rafael, CA 94915	Dir. SE 35.00	160,000	38,399	
Zoe Fuller-Rowell PO Box 151020 San Rafael, CA 94915	Exec Dir 35.00	170,000	27,570	
Sohrob Nabatian PO Box 151020 San Rafael, CA 94915	Dir. Grants 35.00	137,150	42,647	
Greg Hagerman PO Box 151020 San Rafael, CA 94915	Finance Mgr 35.00	133,250	43,321	

Total number of other employees paid over \$50,000.

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Studio Airport Hooghiemstraplein 73 Utrecht 3514 AX NL	Design/Web Dev	248,124
Peter Kingsley 83 Sir Luigi Camilleri Street Victoria MT	Program Consultant	150,000
Tiedemann Wealth Management 520 Madison Avenue 26th Avenue New York, NY 10022	Investment Advisors	147,543
In The Loft Studios PO Box 29294 Bellingham, WA 98228	Website Development	145,112
Boston Trust Walden One Beacon Street 33rd Floor Boston, MA 02108	Investment Advisors	123,249

Total number of others receiving over \$50,000 for professional services. **1**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Global Oneness Project, a subsidiary of Kalliopeia, is a limited liability company that produces and offers a free library of multicultural stories and accompanying lesson plans for elementary, middle, and high school classrooms. The collection of films, photo essays, and articles explore cultural, social, and environmental issues with a humanistic lens, and aim to plant seeds of empathy, resilience, and a sacred relationship to our planet.	739,036
2 Spiritual Ecology, a subsidiary of Kalliopeia, is a limited liability company that offers programming and resources in support of building the field of spiritual ecology. Current work includes Emergence Magazine a free online publication exploring the connections between ecology, culture, and spirituality.	1,254,780
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	79,016,991
b	Average of monthly cash balances.	1b	23,686,770
c	Fair market value of all other assets (see instructions).	1c	6,319,119
d	Total (add lines 1a, b, and c).	1d	109,022,880
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	109,022,880
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,635,343
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	107,387,537
6	Minimum investment return. Enter 5% of line 5.	6	5,369,377

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	5,369,377
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	69,429
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	69,429
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	5,299,948
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	5,299,948
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	5,299,948

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	10,638,780
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	10,638,780
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	10,638,780

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				5,299,948
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.				
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	6,275,329			
b From 2016.	5,667,807			
c From 2017.	6,223,058			
d From 2018.	8,305,724			
e From 2019.	5,670,003			
f Total of lines 3a through e.	32,141,921			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>10,638,780</u>				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount				5,299,948
e Remaining amount distributed out of corpus	5,338,832			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	37,480,753			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	6,275,329			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	31,205,424			
10 Analysis of line 9:				
a Excess from 2016	5,667,807			
b Excess from 2017	6,223,058			
c Excess from 2018.	8,305,724			
d Excess from 2019	5,670,003			
e Excess from 2020	5,338,832			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
b 85% of line 2a
c Qualifying distributions from Part XII, line 4 for each year listed
d Amounts included in line 2c not used directly for active conduct of exempt activities
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

Table with 5 columns: (a) 2020, (b) 2019, (c) 2018, (d) 2017, (e) Total. Rows correspond to lines 2a-e and 3a-c.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Grant Statement See Grant Statement See Grant Statement, C A 94915		P C	See Grant Statement	6,570,000
Total ▶ 3a				6,570,000
b <i>Approved for future payment</i> See Grant Statement See Grant Statement See Grant Statement, C A 94915	N/A	P C	See Grant Statement	1,100,000
Total ▶ 3b				1,100,000

Additional Data

[Return to Form](#)

Software ID: 20011551

Software Version: 2020v4.0

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization
Kalliopeia Foundation

Employer identification number

94-3270387

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
Kalliopeia Foundation

Employer identification number
94-3270387

Part I
Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	B Sargent PO Box 151020 San Rafael, C A 94915	\$ 300,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization
Kalliopeia Foundation

Employer identification number
94-3270387

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization
Kalliopeia Foundation

Employer identification number

94-3270387

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	

Additional Data

Return to Form

Software ID: 20011551

Software Version: 2020v4.0

TY 2020 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 20011551

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Audit, Bookkeeping & Tax Preparation	48,042	24,021	0	23,380

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 20011551

Software Version: 2020v4.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Buildings	2012-12-12	1,975,861	581,941	SL	39.0000	50,663			
Buildings 2018	2018-12-12	40,811	26,115	SL	39.0000	1,046			
Machinery & Equip 2018	2018-12-12	35,624	12,865	SL	3.0000	11,875			
Furniture 2018	2018-12-12	6,519	1,009	SL	7.0000	931			

TY 2020 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 20011551

Software Version: 2020v4.0

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Kate R Weiner dba Loam Magazine	PO BOX 64 Boulder, CO 80304	2019-10-31	80,000	Loam Magazine Publication and Project Management	80,000	No	3/24/20	2020-03-24	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Moana Dreams LLC	42 Wainaku Street 101 Hilo, HI 96720	2018-12-12	50,000	Grant for Haumea Collective	50,000	No	4/12/21	2021-04-12	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Thomas Berry Foundation	29 Spoke Drive Woodbridge, CT 06525	2019-11-20	100,000	Yale Forum on Religion & Ecology and Journey of the Universe	100,000	No	9/1/21	2021-09-01	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Nicole Silvestri dba Soil Shadow	857 Armour Drive Oakland, CA 94611	2020-02-27	105,000	The Spiritual Ecology and Culture Creation Project	64,012	No	4/15/21	2021-04-15	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Kate R Weiner dba Loam Living LLC	PO Box 64 Boulder, CO 80306	2020-10-13	100,000	Loam Magazine Content Development and Distribution	11,600	No	4/12/21	2021-04-12	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Jessica Engel dba Crimes of Curios	1355 Waterloo Street Los Angeles, CA 90026	2019-12-05	25,000	BREATHE Production and Project Management	25,000	No	4/2/20	2020-04-02	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Jessica Engel dba Crimes of Curios	1355 Waterloo Street Los Angeles, CA 90026	2019-12-10	20,000	BREATHE Sundance Premiere	20,000	No	4/2/20	2020-04-02	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Thomas Berry Foundation	29 Spoke Drive Woodbridge, CT 06525	2020-11-12	100,000	Yale Forum on Religion & Ecology and Journey of the Universe	8,333	No	4/12/21	2021-04-12	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Kate R Weiner dba Loam Living LLC	PO Box 64 Boulder, CO 80306	2020-05-29	17,200	Compassion in Crisis and COVID-19 Creative Content	17,200	No	4/12/21	2021-04-12	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Luca Oliva Hennelly	223 Beecher Lake Road Livingston Manor, NY 12758	2020-11-23	37,000	Reconstitute Capacity and Program Development		No	3/25/21	2021-03-25	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.

TY 2020 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 20011551

Software Version: 2020v4.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
See Investment Statement	11,384,169	11,384,169

TY 2020 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 20011551

Software Version: 2020v4.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
See Investment Statement	47,009,881	47,009,881

TY 2020 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 20011551

Software Version: 2020v4.0

**US Government Securities - End of
Year Book Value:**

7,104,307

**US Government Securities - End of
Year Fair Market Value:**

7,104,307

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2020 IRS 990 e-File Render**Name:** Kalliopeia Foundation**EIN:** 94-3270387**Software ID:** 20011551**Software Version:** 2020v4.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Ecosystem Integrity Fund III, LP	FMV	763,001	763,001
Ecotrust Forests II, LLC	FMV	2,104,355	2,104,355
Ecotrust Forests III, LLC	FMV	158,430	158,430
Elevar Equity III, LP	FMV	1,712,756	1,712,756
Forterra Strong Communities I, LP	FMV	216,595	216,595
Iroquois Valley Farms REIT, LLC	FMV	606,584	606,584
Rose Affordable Housing Fund IV, LP	FMV	1,461,245	1,461,245
Wastewater Opportunity Fund	FMV	1,788,569	1,788,569
EcoEnterprise Partner III, LP	FMV	194,631	194,631
Grassroots Business Investor Fund I	FMV	105,230	105,230
Tiwa Lending Services	FMV	150,000	150,000
Northwest Native Development Fund	FMV	100,000	100,000
Homewise, Inc.	FMV	350,000	350,000
Acumen Capital Markets I, LP	FMV	47,379	47,379
Rose Affordable Housing Fund V, LP	FMV	199,936	199,936
Illumen Capital, LP	FMV	133,511	133,511
MCE Social Capital	FMV	1,000,000	1,000,000
White Earth Invest. Initiative	FMV	250,000	250,000
First Nations Community Financial	FMV	200,000	200,000

TY 2020 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 20011551

Software Version: 2020v4.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	52,025	33,196	18,829	18,829
Machinery and Equipment	170,243	143,149	27,094	27,094
Buildings	2,016,673	626,580	1,390,093	1,390,093
Land	1,041,604		1,041,604	1,041,604

TY 2020 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 20011551

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	63,762	0	0	58,635

TY 2020 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 20011551

Software Version: 2020v4.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Calvert Impact Capital, Inc.	6,154,018	3,763,586	3,763,586
Craft3	504,870	504,266	504,266
Net Intangible Assets	40,925	40,694	40,694
RSF Social Finance	5,004,420	3,801,256	3,801,256
Security Deposit	1,500	1,500	1,500

TY 2020 IRS 990 e-File Render**Name:** Kalliopeia Foundation**EIN:** 94-3270387**Software ID:** 20011551**Software Version:** 2020v4.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Admin Services	14,962			14,585
Amortization	231			
Computer Expenses	1,607			1,607
Dues & Membership	16,908			16,908
Financial Services Fee	18,480	18,480		
Global Oneness Project Expenses	261,510			226,491
Insurance	53,226			53,226
Internet & Productivity Applications	39,768			59,907
Licenses, Permits & Filings	529			529
Office Supplies	19,752			19,752
Postage & Delivery	24,580			24,580
Research Materials	11,315			11,315
Spiritual Ecology Program Expenses	535,297			446,316
Staff Training	5,169			5,169
Telephone Expenses	8,383			8,383
Website/Webhosting	17,608			13,288

TY 2020 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 20011551

Software Version: 2020v4.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Bad Debt Expenses Adj	50,816		
Global Oneness Project	23,813		
Mission Related Int	68,901	69,901	
Other Revenue	2,860		
Partnership Income	-628,905	-212,426	
Rental Income	4,500	4,500	
Spiritual Ecology	-55,232		

TY 2020 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 20011551

Software Version: 2020v4.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred Excise Tax Liability	300,839	244,817
Excise Tax Payable	67,990	16,253
Pension Plan Payable	114,728	156,909

TY 2020 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 20011551

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Admin Consulting	6,000	0	0	6,000
Investment Advisory Fees	543,883	543,883	0	0
Other Consulting	29,568	0	0	37,981
Program Consultants	200,697	0	0	200,197
Tech & Web Consulting	17,673	0	0	37,515

TY 2020 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 20011551

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax Provision	13,166			
Foreign Taxes on Dividends	15,900	15,900		
Other Taxes	164			157