Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
RAIKES FOUNDATION

A Employer identification number
91-2173492

Number and street (or P.O. box number if mail is not delivered to street address)
2157 N NORTHLAKE WAY STE 220

Room/suite

B Telephone number (see instructions)
(206) 801-9500

City or town, state or province, country, and ZIP or foreign postal code
SEATTLE, WA 981039814

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 132,049,787

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	35,986,537			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	18,845	18,845		
	4	Dividends and interest from securities	1,665,262	2,017,594		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	28,299,209			
	b	Gross sales price for all assets on line 6a 60,641,593				
	7	Capital gain net income (from Part IV, line 2)		30,408,166		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	504,166	235,925		
	12	**Total.** Add lines 1 through 11	66,474,019	32,680,530		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	259,075	0		259,075
	14	Other employee salaries and wages	3,870,661	0		3,870,661
	15	Pension plans, employee benefits	954,178	0		820,014
	16a	Legal fees (attach schedule)	53,620	0		53,620
	b	Accounting fees (attach schedule)	211,833	4,983		186,917
	c	Other professional fees (attach schedule)	4,463,655	376,727		4,092,130
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	461,975	35,079		223
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	138,282	0		138,282
	21	Travel, conferences, and meetings	162,521	0		170,915
	22	Printing and publications				
	23	Other expenses (attach schedule)	418,739	0		412,080
	24	**Total operating and administrative expenses.** Add lines 13 through 23	10,994,539	416,789		10,003,917
	25	Contributions, gifts, grants paid	22,722,973			22,097,932
	26	**Total expenses and disbursements.** Add lines 24 and 25	33,717,512	416,789		32,101,849
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	32,756,507			
	b	**Net investment income** (if negative, enter -0-)		32,263,741		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,825,426	2,520,283	2,520,283
	2	Savings and temporary cash investments	4,688,717	4,471,784	4,471,784
	3	Accounts receivable ▶ 62			
		Less: allowance for doubtful accounts ▶	2,565	62	62
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	125,244	44,751	44,751
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	71,132,254	79,026,953	79,026,953
	c	Investments—corporate bonds (attach schedule)	10,194,389	17,050,491	17,050,491
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	28,749,101	28,935,463	28,935,463
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	116,717,696	132,049,787	132,049,787
Liabilities	17	Accounts payable and accrued expenses	64,373	53,373	
	18	Grants payable	11,840,245	12,465,286	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	1,687	3,596	
	23	**Total liabilities**(add lines 17 through 22)	11,906,305	12,522,255	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	104,811,391	119,527,532	
	29	**Total net assets or fund balances** (see instructions)	104,811,391	119,527,532	
	30	**Total liabilities and net assets/fund balances** (see instructions)	116,717,696	132,049,787	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	104,811,391
2	Enter amount from Part I, line 27a	2	32,756,507
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	137,567,898
5	Decreases not included in line 2 (itemize) ▶	5	18,040,366
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	119,527,532

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLIC SECURITIES			
b SHORT-TERM CAPITAL GAIN DISTRIBUTIONS	P		
c LONG-TERM CAPITAL GAIN DISTRIBUTIONS	P		
d FROM K-1 - WGI EMERGING MARKETS FUND, LLC	P		
e FROM K-1 - TWO SIGMA SPECTRUM U.S. FUND, L.P.	P		
FROM K-1 - TIFF REALTY AND RESOURCES III, LLC	P		
FROM K-1 - TIFF REALTY AND RESOURCES II, LLC	P		
FROM K-1 - TIFF REALTY AND RESOURCES 2008, LLC	P		
FROM K-1 - THIRTEEN PARTNERS PRIVATE EQUITY 5, L.P.	P		
FROM K-1 - THIRTEEN PARTNERS PRIVATE EQUITY 4, L.P.	P		
FROM K-1 - THIRTEEN PARTNERS PRIVATE EQUITY 3, L.P.	P		
FROM K-1 - THIRTEEN PARTNERS PRIVATE EQUITY 2008, L.P.	P		
FROM K-1 - Q-BLK PRIVATE CAP II	P		
FROM K-1 - MAP 2012, L.P.	P		
FROM K-1 - MAP 2006, L.P.	P		
FROM K-1 - AETHER REAL ASSETS III, L.P.	P		
FROM K-1 - AETHER REAL ASSETS II, L.P.	P		
FROM K-1 - ADAMAS PARTNERS, L.P.	P		
FROM K-1 - AETHER REAL ASSETS V, L.P.	P		
FROM K-1 - FARALLON CAPITAL INSTITUTIONAL PARTNERS, LP	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	60,401,773		32,342,384	28,059,389
b	20,472			20,472
c	219,348			219,348
d				564,376
e				-17,514
				-392,722
				-21,806
				-18,187
				18,547
				50,874
				177,024
				-15,801
				34,327
				1,051,589
				626,142
				4,855
				768
				70,824
				-1,969
				-22,370

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				28,059,389
b				20,472
c				219,348
d				564,376
e				-17,514
				-392,722
				-21,806
				-18,187
				18,547
				50,874
				177,024
				-15,801
				34,327
				1,051,589
				626,142
				4,855
				768
				70,824
				-1,969
				-22,370

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	30,408,166
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	Reserved	1	448,466
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	448,466
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	448,466
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020 — 6a: 365,447		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 95,000		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	460,447
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	2,102
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	9,879
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 9,879 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ RAIKESFOUNDATION.ORG

14 The books are in care of ▶ GWEN SHERMAN Telephone no. ▶ (206) 801-9500

Located at ▶ 2157 N NORTHLAKE WAY SUITE 220 SEATTLE WA ZIP+4 ▶ 98103

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☑ Yes ☐ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☑ Yes ☐ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		**5b**	No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☑ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JEFFREY S RAIKES 2157 NORTH NORTHLAKE WAY STE 220 SEATTLE, WA 98103	TRUSTEE AND CO-PRESIDENT 20.00	0	0	0
PATRICIA M RAIKES 2157 NORTH NORTHLAKE WAY STE 220 SEATTLE, WA 98103	TRUSTEE, CO-PRES. & TREAS. 30.00	0	0	0
GWEN SHERMAN 2157 NORTH NORTHLAKE WAY STE 220 SEATTLE, WA 98103	SECRETARY 20.00	0	0	0
DENNIS QUIRIN 2157 NORTH NORTHLAKE WAY STE 220 SEATTLE, WA 98103	EXECUTIVE DIRECTOR 40.00	259,075	25,930	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JINA HEVERLEY 2157 NORTH NORTHLAKE WAY STE 220 SEATTLE,WA 98103	CEO-GIVING COMPASS 40.00	244,728	33,491	0
ZOE STEMM-CALDERON 2157 NORTH NORTHLAKE WAY STE 220 SEATTLE,WA 98103	DIRECTOR-EDUCATION 40.00	219,087	41,765	0
KATIE HONG 2157 NORTH NORTHLAKE WAY STE 220 SEATTLE,WA 98103	DIRECTOR-SPECIAL INI 40.00	219,087	40,218	0
MOLLY WATKINS 2157 NORTH NORTHLAKE WAY STE 220 SEATTLE,WA 98103	DIRECTOR-COMMUNICATI 40.00	202,325	28,497	0
MATTHEW SORENSEN 2157 NORTH NORTHLAKE WAY STE 220 SEATTLE,WA 98103	VP E&P-GIVING COMPAS 40.00	206,700	23,410	0
Total number of other employees paid over $50,000 ▶				11

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
EDUCATION COUNSEL 101 CONSTITUTION AVE NW STE 900 WASHINGTON,DC 20001	GRANTMAKING STRATEGY CONSULTING	545,973
THE BRIDGESPAN GROUP INC 2 COPLEY PLACE SUITE 3700B BOSTON,MA 02116	CONSULTING SERVICES	400,500
SKD KNICKERBOCKER LLC 1150 18TH ST NW SUITE 800 WASHINGTON,DC 20036	COMMUNICATIONS CONSULTING SUPPORT	378,564
RALLY 10474 SANTA MONICA BLVD STE 405 LOS ANGELES,CA 90025	COMMUNICATIONS CONSULTING SUPPORT	331,581
ORS IMPACT 1100 OLIVE WAY SUITE 1350 SEATTLE,WA 98101	STRATEGIC CONSULTING SUPPORT	264,671

Total number of others receiving over $50,000 for professional services. . . . . ▶ 9

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GIVING COMPASS: TO SUPPORT WWW.GIVINGCOMPASS.ORG, AN ONLINE PLATFORM USED TO EDUCATE AND CONNECT DONORS TO IMPACT-DRIVEN PHILANTHROPY.	2,999,692
2 EDUCATION: TO DEVELOP CAPACITY FOR THE SYSTEMS CHANGE WORK NECESSARY TO BUILD EQUITABLE SCHOOLS AND EDUCATIONAL SYSTEMS ACROSS THE COUNTRY.	747,987
3 IMPACT-DRIVEN PHILANTHROPY: TO SUPPORT COLLABORATION AND BUILD CAPACITY TO INFLUENCE DONORS TO GIVE WITH IMPACT.	404,357
4 YOUTH AND YOUNG ADULT HOMELESSNESS: TO DEVELOP CAPACITY FOR THE SYSTEMS CHANGE WORK NECESSARY TO PREVENT AND END YOUTH HOMELESSNESS IN WASHINGTON STATE.	183,905

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	85,247,687
b	Average of monthly cash balances			1b	11,949,132
c	Fair market value of all other assets (see instructions)			1c	28,964,934
d	**Total** (add lines 1a, b, and c)			1d	126,161,753
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	126,161,753
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	1,892,426
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	124,269,327
6	**Minimum investment return.** Enter 5% of line 5			6	6,213,466

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	6,213,466
2a	Tax on investment income for 2020 from Part VI, line 5	2a	448,466		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	448,466
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	5,765,000
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	5,765,000
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	5,765,000

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	32,101,849
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	32,101,849
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	32,101,849

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				5,765,000
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015. 2,566,893				
b From 2016. 6,822,344				
c From 2017. 6,512,795				
d From 2018. 10,072,147				
e From 2019. 4,188,685				
f **Total** of lines 3a through e.	30,162,864			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 32,101,849				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	5,823,673			
d Applied to 2020 distributable amount				5,765,000
e Remaining amount distributed out of corpus	20,513,176			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	56,499,713			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	35,986,537			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a	20,513,176			
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018. . . .				
d Excess from 2019				
e Excess from 2020 20,513,176				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JEFFREY S RAIKES

PATRICIA M RAIKES

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Schedule of Unclaimed Dividends as on 31st March, 2022 (Pursuant to Rule 5 of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 and Section 124 of the Companies Act, 2013)

Name of the Company	Name of the Bank	Name of the Branch	Name of the Beneficiary	Amount	Date of Declaration
3M INDIA LIMITED	HDFC BANK LTD		Shri Ashok Kumar Jain	1,000.00	19-Feb-2020

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	18,845	
4 Dividends and interest from securities			14	1,665,262	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	523000		14	785,977	
8 Gain or (loss) from sales of assets other than inventory	523000	812	14	28,298,397	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a OTHER INVESTMENT LOSS	523000	-281,811			
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-280,999		30,768,481	0
13 **Total.** Add line 12, columns (b), (d), and (e)				**13**	30,487,482

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee — Date: 2021-11-05 — Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
ANDREW J CATES		2021-11-05		P00082689

Firm's name ▶ MOSS ADAMS LLP — Firm's EIN ▶ 91-0189318

Firm's address ▶ 999 THIRD AVENUE SUITE 2800, SEATTLE, WA 98104 — Phone no. (206) 302-6500

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2020

Name of the organization	**Employer identification number**
RAIKES FOUNDATION	91-2173492

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
RAIKES FOUNDATION

Employer identification number
91-2173492

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JEFFREY AND PATRICIA RAIKES 2157 N NORTHLAKE WAY SUITE 220 SEATTLE, WA 981039184	$ 34,737,639	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
2	NORTH FORTY GROUP LLC 2157 N NORTHLAKE WAY SUITE 220 SEATTLE, WA 981039184	$ 935,849	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
3	NEW VENTURE FUND 1201 CONNECTICUT AVE NW SUITE 300 WASHINGTON, DC 20005	$ 300,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
4	BILL & MELINDA GATES FOUNDATION 500 FIFTH AVENUE N SEATTLE, WA 981094636	$ 10,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
RAIKES FOUNDATION

Employer identification number
91-2173492

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	VARIOUS SECURITIES (216,311 SHARES)	$ 34,737,639	2020-09-17

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
RAIKES FOUNDATION

Employer identification number
91-2173492

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2020 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	211,833	4,983		186,917

TY 2020 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Election: DISTRIBUTION FROM CORPUS ELECTION PURSUANT TO CODE SEC. 4942(H) AND REG. SEC. 53.4942(A)-3(D)(2):THE FOUNDATION HEREBY ELECTS TO TREAT THE CURRENT YEAR QUALIFYING DISTRIBUTIONS, TO THE EXTENT INDICATED ON THE RETURN, IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF CORPUS.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
SHIFT-RESULTS	2518 E MCGRAW ST SEATTLE, WA 98112	2018-12-31	1,400,902	STUDENT EXPERIENCE PROJECT NETWORK DESIGN AND MANAGEMENT	425,725	THE GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS	MARCH 29, 2020		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
EDUCATIONCOUNSEL	101 CONSTITUTION AVE NW SUITE 900 WASHINGTON, DC 20001	2019-06-01	286,380	ADVANCING THE STUDENT EXPERIENCE PROJECT, A NATIONAL HIGHER EDUCATION RESEARCH/PRACTICE PARTNERSHIP.	95,460	THE GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS	FEBRUARY 28, 2020		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
EDUCATIONCOUNSEL	101 CONSTITUTION AVE NW SUITE 900 WASHINGTON, DC 20001	2019-06-01	240,000	K-12 EDUCATION RESEARCH, PRACTICE AND POLICY IMPLEMENTATION FIELD SUPPORT	120,000	THE GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS	FEBRUARY 28, 2020		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
CAMPION FOUNDATION	1904 3RD AVE STE 405 SEATTLE, WA 98101	2019-09-23	80,000	REGIONAL HOMELESSNESS ACTION PLAN COMMUNICATIONS	80,000	THE GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS	MARCH 30, 2020		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
THE BILLIONS INSTITUTE	624 SCRIPPS DRIVE CLAREMONT, CA 91711	2017-12-22	235,798	SUPPORT FOR THE "BUILDING EQUITABLE LEARNING ENVIRONMENTS" NETWORK TO TRANSFORM EDUCATIONAL SYSTEMS AND IMPROVE LEARNING ENVIRONMENTS	235,798	THE GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS	MARCH 30, 2019, MARCH 24, 2020		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
THE BILLIONS INSTITUTE	624 SCRIPPS DRIVE CLAREMONT, CA 91711	2018-07-25	167,670	SUPPORT FOR THE "BUILDING EQUITABLE LEARNING ENVIRONMENTS" NETWORK TO TRANSFORM EDUCATIONAL SYSTEMS AND IMPROVE LEARNING ENVIRONMENTS	167,670	THE GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS	MARCH 30, 2019, MARCH 24, 2020		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
SHIFT-RESULTS	2518 E MCGRAW ST SEATTLE, WA 98112	2018-12-31	629,188	SUPPORT FOR THE "BUILDING EQUITABLE LEARNING ENVIRONMENTS" NETWORK TO TRANSFORM EDUCATIONAL SYSTEMS AND IMPROVE LEARNING ENVIRONMENTS.	629,188	THE GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS	MARCH 29, 2019, MARCH 30, 2020		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
EDUCATIONCOUNSEL	101 CONSTITUTION AVE NW SUITE 900 WASHINGTON, DC 20001	2018-01-19	193,750	POST-SECONDARY EDUCATION FIELD SUPPORT AND DEVELOPMENT.	193,750	THE GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS	FEBRUARY 28, 2019, FEBRUARY 28, 2020		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
EDUCATIONCOUNSEL	101 CONSTITUTION AVE NW SUITE 900 WASHINGTON, DC 20001	2018-06-01	180,000	K-12 RESEARCH, PROACTIVE, AND POLICY FIELD SUPPORT.	180,000	THE GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS	FEBRUARY 28, 2019, FEBRUARY 28, 2020		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
EDUCATIONCOUNSEL	101 CONSTITUTION AVE NW SUITE 900 WASHINGTON, DC 20001	2019-06-01	75,000	ADVANCING THE BUILDING EQUITABLE LEARNING ENVIRONMENTS NETWORK	75,000	THE GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS	FEBRUARY 28, 2020		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.

TY 2020 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Identifier	Return Reference	Explanation
	FORM 990-PF, PART XIII, LINE 7	DISTRIBUTION FROM CORPUS ELECTION PURSUANT TO REG. SEC. 53.4942(A)-3(C)(2)(IV):PURSUANT TO REG. 53.4942(A)-3(C)(2)(IV) , THE ABOVE REFERENCED FOUNDATION HEREBY ELECTS TO TREAT, AS A CURRENT CORPUS DISTRIBUTION, THE FOLLOWING UNUSED PRIOR TAX YEAR'S (YEARS') DISTRIBUTIONS THAT WERE TREATED AS CORPUS DISTRIBUTIONS UNDER REG. 53.4942(A)-3(D)(1)(III) IN SUCH PRIOR TAX YEAR(S): 2015: $2,566,8932016: $6,822,3442017: $6,512,7952018: $10,072,1472019: $4,188,685TOTAL: $30,162,864

TY 2020 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WESTERN ASSET CORE PLUS FUND	17,050,491	17,050,491

TY 2020 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES MSCI EAFE ETF	15,579,514	15,579,514
MARTINGALE LOWVOL US EQUITY ACCOUNT	21,859,834	21,859,834
SHAPIRO US EQUITY ACCOUNT	24,878,526	24,878,526
VANGUARD FTSE DEVELOPED ETF	5,712,410	5,712,410
WGI EMERGING MARKETS FUND	10,996,669	10,996,669

TY 2020 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ADAMAS PARTNERS	FMV	1,087,071	1,087,071
AETHER REAL ASSETS II	FMV	1,006,994	1,006,994
AETHER REAL ASSETS III	FMV	1,488,209	1,488,209
AETHER REAL ASSETS IV	FMV	802,200	802,200
AETHER REAL ASSETS V	FMV	309,034	309,034
FARALLON CAPITAL INSTITUTIONAL PARTNERS, LP	FMV	3,101,242	3,101,242
MAP 2006 LP	FMV	1,557,355	1,557,355
MAP 2012 LP	FMV	2,825,085	2,825,085
QUELLOS PRIVATE EQUITY II PARALLEL	FMV	358,744	358,744
THIRTEEN PARTNERS OFFSHORE	FMV	6,972,952	6,972,952
THIRTEEN PARTNERS PRIVATE EQUITY 2008	FMV	850,852	850,852
THIRTEEN PARTNERS PRIVATE EQUITY III	FMV	1,813,513	1,813,513
THIRTEEN PARTNERS PRIVATE EQUITY IV	FMV	2,399,146	2,399,146
THIRTEEN PARTNERS PRIVATE EQUITY V	FMV	1,165,059	1,165,059
TIFF R&R 2008	FMV	353,104	353,104
TIFF REALTY AND RESOURCES II	FMV	249,846	249,846
TIFF REALTY AND RESOURCES III	FMV	548,258	548,258
TWO SIGMA	FMV	2,046,799	2,046,799

TY 2020 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	53,620	0		53,620

TY 2020 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Description	Amount
UNREALIZED LOSSES	18,040,366

TY 2020 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	18,473	0		18,473
OTHER EXPENSES	34,373	0		32,354
PROFESSIONAL DEVELOPMENT	44,560	0		41,274
SUPPLIES & EQUIPMENT	68,193	0		66,839
TELEPHONE & UTILITIES	9,154	0		9,154
GIVING COMPASS WEBSITE COSTS	209,836	0		209,836
GIVING COMPASS CONTENT ACQUISITION	34,150	0		34,150

TY 2020 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FROM K-1 - ADAMAS PARTNERS L.P.	312,294	-7,308	312,294
FROM K-1 - AETHER REAL ASSETS II, L.P.	0	-27,166	0
FROM K-1 - AETHER REAL ASSETS III, L.P.	0	-10,297	0
FROM K-1 - AETHER REAL ASSETS IV, L.P.	0	42,845	0
FROM K-1 - AETHER REAL ASSETS V, L.P.	0	538	0
FROM K-1 - MAP 2006, L.P.	0	92,874	0
FROM K-1 - MAP 2012, L.P.	0	236,081	0
FROM K-1 - NORTH FORTY MANAGEMENT, LLC	0	-12,154	0
FROM K-1 - Q-BLK PRIVATE CAPITAL II	119,651	-18,066	119,651
FROM K-1 - THIRTEEN PARTNERS PRIVATE EQUITY 2008, LP	0	-29,575	0
FROM K-1 - THIRTEEN PARTNERS PRIVATE EQUITY 3	0	-52,193	0
FROM K-1 - THIRTEEN PARTNERS PRIVATE EQUITY 4	0	-63,022	0
FROM K-1 - THIRTEEN PARTNERS PRIVATE EQUITY 5	0	-49,053	0
FROM K-1 - TIFF REALTY AND RESOURCES 2008, LP	0	-7,597	0
FROM K-1 - TIFF REALTY AND RESOURCES II, LLC	0	-6,876	0
FROM K-1 - TIFF REALTY AND RESOURCES III, LLC	34,344	-22,113	34,344
FROM K-1 - TWO SIGMA SPECTRUM U.S. FUND, L.P.	0	130,938	0
FROM K-1 - WGI EMERGING MARKETS FUND	37,193	-3,781	37,193
MARTINGALE, BARD/BD MERGER	684	0	684
FARALLON CAPITAL INSTITUTIONAL PARTNERS, LP	0	41,850	0
OTHER INVESTMENT INCOME	281,811	0	0
OTHER INVESTMENT LOSS	-281,811		-281,811

TY 2020 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Description	Beginning of Year - Book Value	End of Year - Book Value
OTHER LIABILITIES	1,687	3,596

TY 2020 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT AND CUSTODIAN FEES	379,995	376,727		0
DESIGN AND COMMUNICATION SERVICES	781,268	0		781,268
EVALUATION/STRATEGY	2,071,864	0		2,071,864
PAYROLL SERVICES	6,189	0		6,189
HR SERVICES	104,090	0		104,090
MANAGEMENT AND OFFICE SUPPORT SERVICES	935,849	0		935,849
OTHER PROFESSIONAL FEES	91,537	0		91,537
GIVING COMPASS CONTENT CREATION AND EDITORIAL SERVICES	14,104	0		22,574
GIVING COMPASS CONTENT ACQUISITION AND CREATION	78,759	0		78,759

TY 2020 IRS 990 e-File Render

Name: RAIKES FOUNDATION

EIN: 91-2173492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	35,079	35,079		0
INCOME TAX EXPENSE	425,568	0		0
OTHER TAXES	1,328	0		223