Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
THE JPB FOUNDATION

A Employer identification number
90-0747216

Number and street (or P.O. box number if mail is not delivered to street address)
875 THIRD AVENUE 29TH FLOOR

Room/suite

B Telephone number (see instructions)
(212) 935-9860

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10022

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 4,690,134,677

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	3,700,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	5,248,758	5,248,758		
	4	Dividends and interest from securities	39,125,949	39,125,949		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	109,153,998			
	b	Gross sales price for all assets on line 6a 1,117,275,034				
	7	Capital gain net income (from Part IV, line 2)		95,795,840		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	3,183,618	4,772,170		
	12	**Total.** Add lines 1 through 11	160,412,323	144,942,717		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	2,638,043	1,920,617		717,426
	14	Other employee salaries and wages	5,873,355	1,458,266		4,415,089
	15	Pension plans, employee benefits	2,242,169	579,183		1,662,986
	16a	Legal fees (attach schedule)	244,312	46,330		197,982
	b	Accounting fees (attach schedule)	202,013	0		114,498
	c	Other professional fees (attach schedule)	8,843,485	7,992,854		850,631
	17	Interest	1,674	0		1,674
	18	Taxes (attach schedule) (see instructions)	1,465,831	267,385		0
	19	Depreciation (attach schedule) and depletion	1,075,460	0		
	20	Occupancy	2,580,948	258,095		2,322,853
	21	Travel, conferences, and meetings	26,767	3,190		23,577
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,103,004	167,744		933,373
	24	**Total operating and administrative expenses.** Add lines 13 through 23	26,297,061	12,693,664		11,240,089
	25	Contributions, gifts, grants paid	359,418,270			359,418,270
	26	**Total expenses and disbursements.** Add lines 24 and 25	385,715,331	12,693,664		370,658,359
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-225,303,008			
	b	**Net investment income** (if negative, enter -0-)		132,249,053		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,448,475	608,886	608,886
	2	Savings and temporary cash investments	544,772,054	676,512,070	676,512,070
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	533,576,224	304,746,371	309,650,777
	b	Investments—corporate stock (attach schedule)	1,285,644,232	971,712,837	2,017,527,714
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	876,024,890	1,047,797,913	1,647,960,263
	14	Land, buildings, and equipment: basis ▶ 13,582,841			
		Less: accumulated depreciation (attach schedule) ▶ 4,602,017	10,045,904	8,980,824	8,980,824
	15	Other assets (describe ▶)	12,042,048	28,894,143	28,894,143
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,264,553,827	3,039,253,044	4,690,134,677
Liabilities	17	Accounts payable and accrued expenses	4,472	6,697	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	4,472	6,697	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	3,264,549,355	3,039,246,347	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	0	0	
	29	**Total net assets or fund balances** (see instructions)	3,264,549,355	3,039,246,347	
	30	**Total liabilities and net assets/fund balances** (see instructions)	3,264,553,827	3,039,253,044	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,264,549,355
2	Enter amount from Part I, line 27a	2	-225,303,008
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	3,039,246,347
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	3,039,246,347

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES		2020-12-31	2020-12-31
b	PUBLICLY TRADED SECURITIES		2020-12-31	2020-12-31
c	ADJUVANT GLOBAL HEALTH TECHNOLOGY FUND LP	P	2020-12-31	2020-12-31
d	BIOPHARMA CREDIT INVESTMENTS IV SARL	P	2020-12-31	2020-12-31
e	BLACKSTONE REAL ESTATE PARTNERS VII LP	P	2020-12-31	2020-12-31
	CARLYLE REALTY FOREIGN INVESTORS VII-A LP	P	2020-12-31	2020-12-31
	CROWDSTRIKE HLDGS INC	P	2020-12-31	2020-12-31
	DATADOG INC COM	P	2020-12-31	2020-12-31
	DEERFIELD PRIVATE DESIGN FUND IV, LP	P	2020-12-31	2020-12-31
	EDGBASTON ASIAN EQUITY TRUST FD	P	2020-12-31	2020-12-31
	GENERAL ATLANTIC PARTNERS (2017)	P	2020-12-31	2020-12-31
	GENERAL ATLANTIC PARTNERS (2019)	P	2020-12-31	2020-12-31
	GENERAL ATLANTIC PARTNERS 93, LP	P	2020-12-31	2020-12-31
	GREEN EQUITY INVESTORS VII, LP	P	2020-12-31	2020-12-31
	HIGHFIELDS CAPITAL IV	P	2020-12-31	2020-12-31
	INSIGHT VENTURE PARTNERS (CAYMAN) IX, LP	P	2020-12-31	2020-12-31
	INSIGHT VENTURE PARTNERS (CAYMAN) X, LP	P	2020-12-31	2020-12-31
	INSTITUTIONAL VENTURE PARTNERS XVI LP	P	2020-12-31	2020-12-31
	JFROG LTD COM	P	2020-12-31	2020-12-31
	KING STREET CAPITAL LTD CL A SER I - 1	P	2020-12-31	2020-12-31
	KING STREET CAPITAL LTD CL S SER 60	P	2020-12-31	2020-12-31
	KING STREET CAPITAL LTD CL S SER 90	P	2020-12-31	2020-12-31
	KING STREET CAPITAL LTD CL S SER 101	P	2020-12-31	2020-12-31
	KING STREET CAPITAL LTD CL S SER 113	P	2020-12-31	2020-12-31
	KING STREET CAPITAL LTD CL S SER 272	P	2020-12-31	2020-12-31
	KING STREET CAPITAL LTD CL S SER 332	P	2020-12-31	2020-12-31
	KING STREET CAPITAL LTD CL S SER 386	P	2020-12-31	2020-12-31
	KING STREET CAPITAL LTD CL S SER 400	P	2020-12-31	2020-12-31
	KING STREET CAPITAL LTD CL S SER 427	P	2020-12-31	2020-12-31
	LEGACY VENTURE VIII LLC	P	2020-12-31	2020-12-31
	MHR INSTITUTIONAL ASSOCIATE IV (OFFSHORE) LP	P	2020-12-31	2020-12-31
	MHR INSTITUTIONAL PARTNERS IV LP	P	2020-12-31	2020-12-31
	RAINE PARTNERS II LP	P	2020-12-31	2020-12-31
	RESTRUCTURING EQUITY FUND	P	2020-12-31	2020-12-31
	RRG SUSTAINABLE WATER IMPACT FUND-B LP	P	2020-12-31	2020-12-31
	SILCHESTER TOBACCO FREE TRUST	P	2020-12-31	2020-12-31
	THE HIGHCLERE INTERNATIONAL INVESTORS SMID FUND	P	2020-12-31	2020-12-31
	WALTON STREET REAL ESTATE FUND VII-Q	P	2020-12-31	2020-12-31
	WALTON STREET REAL ESTATE FUND VIII	P	2020-12-31	2020-12-31
	LESS: CAP GAIN FROM PARTNERSHIPS REFLECTED FOR BOOK BUT NOT FOR NET INV INC	P	2020-12-31	2020-12-31
	ACCOLADE PARTNERS VI LP (PER K-1)	P	2020-12-31	2020-12-31
	ACCOLADE PARTNERS VII LP (PER K-1)	P	2020-12-31	2020-12-31
	ADJUVANT GLOBAL HEALTH TECHNOLOGY FUND LP (PER K-1)	P	2020-12-31	2020-12-31
	BREP VII (PER K-1)	P	2020-12-31	2020-12-31
	CARLYE REALTY FOREIGN INVESTORS VII-A LP (PER K-1)	P	2020-12-31	2020-12-31
	DEERFIELD HEALTHCARE INNOVATIONS FUND LP (PER K-1)	P	2020-12-31	2020-12-31
	DEERFIELD PRIVATE DESIGN FUND IV LP (PER K-1)	P	2020-12-31	2020-12-31
	DEERFIELD RE HOLDINGS IV LP (PER K-1)	P	2020-12-31	2020-12-31
	DURABLE CAPITAL ONSHORE FUND LP (PER K-1)	P	2020-12-31	2020-12-31
	EDGBASTON ASIAN EQUITY TRUST FD (PER K-1)	P	2020-12-31	2020-12-31
	GENERAL ATLANTIC (PER K-1)	P	2020-12-31	2020-12-31
	HIGHFIELDS CAPITAL IV (PER K-1)	P	2020-12-31	2020-12-31
	HIMALAYA CAPITAL INVESTORS LP (PER K-1)	P	2020-12-31	2020-12-31
	INSIGHT VENTURE PARTNERS (CAYMAN) IX, LP (PER K-1)	P	2020-12-31	2020-12-31
	INSIGHT VENTURE PARTNERS (CAYMAN) X, LP (PER K-1)	P	2020-12-31	2020-12-31
	INTERNATIONAL EQUITY LONG-ONLY FUND LP (PER K-1)	P	2020-12-31	2020-12-31
	IP IV AIV LP (PER K-1)	P	2020-12-31	2020-12-31
	LEGACY VENTURE VIII LLC (PER K-1)	P	2020-12-31	2020-12-31
	LEGACY VENTURE IX LLC (PER K-1)	P	2020-12-31	2020-12-31
	MENLO SPECIAL OPPORTUNITIES FUND II LP (PER K-1)	P	2020-12-31	2020-12-31
	MHR INSTITUTIONAL PARTNERS IV LP (PER K-1)	P	2020-12-31	2020-12-31
	RAINE PARTNERS II LP (PER K-1)	P	2020-12-31	2020-12-31
	THE HIGHCLERE INTERNATIONAL INVESTORS SMID FD (PER K-1)	P	2020-12-31	2020-12-31
	THE OVERLOOK PARTNERS LP (PER K-1)	P	2020-12-31	2020-12-31
	THE SILCHESTER INTERNATIONAL INVESTORS (PER K-1)	P	2020-12-31	2020-12-31
	WALTON STREET VII-Q (PER K-1)	P	2020-12-31	2020-12-31
	WALTON STREET VIII (PER K-1)	P	2020-12-31	2020-12-31
	GAIN ON SALE OF EDGBASTON ASIAN EQUITY TRUST FD	P	2020-12-31	2020-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	95,672,838		85,263,725	10,409,113
b	829,204,083		751,238,180	77,965,903
c	1,135,871		365,416	770,455
d	3,146,494		2,587,354	559,140
e	1,386,967		747,997	638,970
	4,535,836		2,515,677	2,020,159
	1,119,364		233,093	886,271
	451,003		103,334	347,669
	800,000		800,000	0
	46,450,489		57,921,370	-11,470,881
	4,748,319		3,388,037	1,360,282
	12,951,039		12,951,039	0
	23,195,355		8,621,010	14,574,345
	2,785,601		1,869,863	915,738
	57,178			57,178
	8,569,670		933,208	7,636,462
	1,140,304		48,353	1,091,951
	1,348,024		268,507	1,079,517
	282,995		48,337	234,658
	10,811,233		10,559,851	251,382
	92,568		57,751	34,817
	10,026		5,178	4,848
	198,154		154,185	43,969
	32,829		19,061	13,768
	608,430		478,846	129,584
	48,434		45,219	3,215
	123,980		109,774	14,206
	10,623		9,534	1,089
	55,116		50,031	5,085
	247,776		63,813	183,963
	80,842		50,162	30,680
	7,325,920		6,370,039	955,881
	9,547,322		9,547,322	0
	45,216,602		46,291,113	-1,074,511
	35,059		35,059	0
	389,445		415,792	-26,347
	279,818		198,085	81,733
	1,107,796		896,315	211,481
	2,071,631		1,411,299	660,332
				-19,697,389
				425,678
				2,496
				950,414
				235,867
				1,291,075
				490,855
				-199,981
				-2,987
				2,969,893
				-29,278,033
				15,160,464
				-269,716
				-24,921
				7,403,096
				1,000,197
				-1,390,188
				-315,822
				189,432
				-2,525
				77,804
				3,527
				6,855,515
				-1,588,451
				935,691
				-506,160
				5,411
				156,893
				315,600

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				10,409,113
b				77,965,903
c				770,455
d				559,140
e				638,970
				2,020,159
				886,271
				347,669
				0
				-11,470,881
				1,360,282
				0
				14,574,345
				915,738
				57,178
				7,636,462
				1,091,951
				1,079,517
				234,658
				251,382
				34,817
				4,848
				43,969
				13,768
				129,584
				3,215
				14,206
				1,089
				5,085
				183,963
				30,680
				955,881
				0
				-1,074,511
				0
				-26,347
				81,733
				211,481
				660,332
				-19,697,389
				425,678
				2,496
				950,414
				235,867
				1,291,075
				490,855
				-199,981
				-2,987
				2,969,893
				-29,278,033
				15,160,464
				-269,716
				-24,921
				7,403,096
				1,000,197
				-1,390,188
				-315,822
				189,432
				-2,525
				77,804
				3,527
				6,855,515
				-1,588,451
				935,691
				-506,160
				5,411
				156,893
				315,600

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	95,795,840
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	Reserved	1	1,838,262
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,838,262
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,838,262
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020 — 6a: 4,626,132		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	4,626,132
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,787,870
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 2,787,870 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA, DE, NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ WWW.JPBFOUNDATION.ORG

14 The books are in care of ▶ THE JPB FOUNDATION Telephone no. ▶ (212) 935-9860

Located at ▶ 875 THIRD AVENUE 29TH FLOOR NEW YORK NY ZIP+4 ▶ 10022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☑ Yes ☐ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☑ Yes ☐ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GERALD C MCNAMARA C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR NEW YORK, NY 10022	CIO 40.00	1,502,616	71,829	0
APRIL C FREILICH C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR NEW YORK, NY 10022	COO, EX. VP 40.00	836,003	72,007	0
BARBARA PICOWER C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR NEW YORK, NY 10022	PRESIDENT 40.00	299,424	53,324	0
JOSHUA HENRI HOCHSCHULER C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR NEW YORK, NY 10022	TRUSTEE 3.00	0	0	0
SUSAN C FRUNZI C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR NEW YORK, NY 10022	TRUSTEE 3.00	0	0	0
WILLIAM D ZABEL C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR NEW YORK, NY 10022	TRUSTEE 3.00	0	0	0
MARTIN R POST C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR NEW YORK, NY 10022	TRUSTEE 3.00	0	0	0
GEOFFREY CANADA C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR NEW YORK, NY 10022	TRUSTEE 3.00	0	0	0
CECILE RICHARDS C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR NEW YORK, NY 10022	TRUSTEE 3.00	0	0	0
DEEPAK BHARGAVA C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR NEW YORK, NY 10022	TRUSTEE 3.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WILLIAM W RIBBECKE C/O THE JPB FOUNDATION 875 3RD AVE 29TH FL NEW YORK,NY 10022	VP, INVESTMENTS 40.00	426,801	79,678	0
DANA L BOURLAND	VP, ENVIRONMENT	432,145	66,216	0

C/O THE JPB FOUNDATION 875 3RD AVE 29TH FL NEW YORK,NY 10022	40.00			
BETSY KREBS C/O THE JPB FOUNDATION 875 3RD AVE 29TH FL NEW YORK,NY 10022	VP, POVERTY 40.00	368,933	79,678	0
YVONNE C YU C/O THE JPB FOUNDATION 875 3RD AVE 29TH FL NEW YORK,NY 10022	VP, INVESTMENT OPERA 40.00	350,770	79,856	0
MICHAEL J VACCARO C/O THE JPB FOUNDATION 875 3RD AVE 29TH FL NEW YORK,NY 10022	VP, FINANCE 40.00	345,937	66,394	0
Total number of other employees paid over $50,000. . . . . ▶				32

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
JP MORGAN PB FEE OPERATIONS 500 STANTON CHRISTIANA ROAD NCC1 FL 3 NEWARK, DE 19713	MANAGEMENT AND ADVISORY SERVICE	1,538,624
MONTICELLO ASSOCIATES INC 1800 LARIMER STREET SUITE 2100 DENVER, CO 80202	CONSULTING SERVICE	1,500,000
GOLDMAN SACHS ASSET MANAGEMENT LP 200 WEST STREET NEW YORK, NY 10282	MANAGEMENT AND ADVISORY SERVICE	1,015,625
CAPITAL GUARDIAN TRUST COMPANY 6455 IRVINE CENTER DRIVE IRVINE, CA 92618	MANAGEMENT AND ADVISORY SERVICE	651,892
GARDNER RUSSO & GARDNER LLC 223 EAST CHESTNUT STREET LANCASTER, PA 17602	MANAGEMENT AND ADVISORY SERVICE	585,653

Total number of others receiving over $50,000 for professional services. . . . . ▶ 13

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	3,514,253,855
b	Average of monthly cash balances			1b	607,972,161
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	4,122,226,016
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	4,122,226,016
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	61,833,390
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	4,060,392,626
6	**Minimum investment return.** Enter 5% of line 5			6	203,019,631

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	203,019,631
2a	Tax on investment income for 2020 from Part VI, line 5	2a	1,838,262		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,838,262
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	201,181,369
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	201,181,369
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	201,181,369

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	370,658,359
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	370,658,359
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	370,658,359

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7					201,181,369
2 Undistributed income, if any, as of the end of 2020:					
a Enter amount for 2019 only.				0	
b Total for prior years: 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2020:					
a From 2015.	533,033				
b From 2016.					
c From 2017.	17,836,545				
d From 2018.	33,574,318				
e From 2019.	68,745,506				
f **Total** of lines 3a through e.		120,689,402			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 370,658,359					
a Applied to 2019, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2020 distributable amount					201,181,369
e Remaining amount distributed out of corpus		169,476,990			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		290,166,392			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .		533,033			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a		289,633,359			
10 Analysis of line 9:					
a Excess from 2016					
b Excess from 2017	17,836,545				
c Excess from 2018. . . .	33,574,318				
d Excess from 2019	68,745,506				
e Excess from 2020	169,476,990				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Ministry of Finance, Government of Karnataka
Pension Disbursement Report — Pension Disbursed to Pensioners in Karnataka

Pensioner Name	Pension Type	Amount (₹)	Disbursement Date
Ramesh Kumar Sharma	Retirement	12,500	01-Apr-2024
Sunita Devi Patil	Family	8,000	01-Apr-2024
Mohan Lal Gupta	Retirement	15,000	01-Apr-2024
Kavita Rani Singh	Family	7,500	01-Apr-2024
Dinesh Chandra Verma	Retirement	18,000	01-Apr-2024
Anil Kumar Yadav	Retirement	14,000	01-Apr-2024
Geeta Devi Kumari	Family	6,500	01-Apr-2024
Rajesh Kumar Tiwari	Retirement	16,500	01-Apr-2024
Sanjay Kumar Mishra	Retirement	13,000	01-Apr-2024
Pushpa Devi Sharma	Family	8,500	01-Apr-2024
Vijay Kumar Pandey	Retirement	17,000	01-Apr-2024
Ashok Kumar Singh	Retirement	19,000	01-Apr-2024
Rajesh Kumar Verma	Retirement	12,000	01-Apr-2024
Sunita Devi Kumari	Family	7,000	01-Apr-2024
Mohan Lal Sharma	Retirement	15,500	01-Apr-2024
Kavita Rani Gupta	Family	8,000	01-Apr-2024
Dinesh Chandra Singh	Retirement	18,500	01-Apr-2024
Anil Kumar Tiwari	Retirement	14,500	01-Apr-2024
Geeta Devi Yadav	Family	6,500	01-Apr-2024
Rajesh Kumar Mishra	Retirement	16,000	01-Apr-2024
Sanjay Kumar Pandey	Retirement	13,500	01-Apr-2024
Pushpa Devi Verma	Family	8,500	01-Apr-2024
Vijay Kumar Sharma	Retirement	17,500	01-Apr-2024
Ashok Kumar Gupta	Retirement	19,500	01-Apr-2024
Rajesh Kumar Singh	Retirement	12,000	01-Apr-2024
Sunita Devi Tiwari	Family	7,000	01-Apr-2024
Mohan Lal Yadav	Retirement	15,000	01-Apr-2024
Kavita Rani Mishra	Family	8,000	01-Apr-2024
Dinesh Chandra Pandey	Retirement	18,000	01-Apr-2024
Anil Kumar Verma	Retirement	14,000	01-Apr-2024
Geeta Devi Sharma	Family	6,500	01-Apr-2024
Rajesh Kumar Gupta	Retirement	16,500	01-Apr-2024
Sanjay Kumar Singh	Retirement	13,000	01-Apr-2024
Pushpa Devi Tiwari	Family	8,500	01-Apr-2024
Vijay Kumar Yadav	Retirement	17,000	01-Apr-2024
Ashok Kumar Mishra	Retirement	19,000	01-Apr-2024
Rajesh Kumar Pandey	Retirement	12,500	01-Apr-2024
Sunita Devi Verma	Family	7,500	01-Apr-2024
Mohan Lal Sharma	Retirement	15,500	01-Apr-2024
Kavita Rani Singh	Family	8,000	01-Apr-2024
Dinesh Chandra Gupta

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5,248,758	
4 Dividends and interest from securities			14	39,125,949	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	2,451,251	
8 Gain or (loss) from sales of assets other than inventory			18	109,153,998	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a REBATE INCOME			14	29,842	
b LITIGATION INCOME			14	534	
c PRIVATE FUND TAX WITHHOLDING			14	684,513	
d FSA ADJUSTMENTS			14	17,478	
e UBTI FROM PARTNERSHIP K-1S	525990	-387,088			
f LESS: K-1 UBTI REFLECTED FOR NET INV INC BUT NOT FOR BOOK			14	387,088	
12 Subtotal. Add columns (b), (d), and (e)		-387,088		157,099,411	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 156,712,323
(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee — Date 2021-11-11 — Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
LYNNE JOHNSON				P00757336
Firm's name ▶ RSM US LLP				Firm's EIN ▶ 42-0714325
Firm's address ▶ 4 TIMES SQUARE NEW YORK, NY 10036				Phone no. (212) 372-1000

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2020

Name of the organization	**Employer identification number**
THE JPB FOUNDATION	90-0747216

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE JPB FOUNDATION

Employer identification number
90-0747216

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF JEFFRY M PICOWER 1410 SOUTH OCEAN BOULEVARD PALM BEACH, FL 33480	$ 3,700,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
THE JPB FOUNDATION

Employer identification number
90-0747216

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
THE JPB FOUNDATION

Employer identification number
90-0747216

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2020 IRS 990 e-File Render

Name: THE JPB FOUNDATION

EIN: 90-0747216

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	202,013	0		114,498

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: THE JPB FOUNDATION

EIN: 90-0747216

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER SOFTWARE	2011-10-12	39,997	39,997	SL	3.000000000000	0	0		
COMPUTER SOFTWARE	2011-10-13	15,000	15,000	SL	3.000000000000	0	0		
COMPUTER SOFTWARE	2012-01-26	15,000	15,000	SL	3.000000000000	0	0		
COMPUTER SOFTWARE	2012-11-01	18,500	18,500	SL	3.000000000000	0	0		
OFFICE & COMPUTER	2012-01-05	1,287	1,287	SL	3.000000000000	0	0		
OFFICE & COMPUTER	2012-01-18	625	625	SL	3.000000000000	0	0		
OFFICE & COMPUTER	2012-03-20	278	278	SL	3.000000000000	0	0		
OFFICE & COMPUTER	2012-06-20	14,903	14,903	SL	3.000000000000	0	0		
OFFICE & COMPUTER	2012-06-25	200	200	SL	3.000000000000	0	0		
OFFICE & COMPUTER	2012-09-12	448	448	SL	3.000000000000	0	0		
OFFICE & COMPUTER	2012-11-27	4,149	4,149	SL	3.000000000000	0	0		
COMPUTER SOFTWARE	2013-01-01	10,950	10,950	SL	3.000000000000	0	0		
OFFICE & COMPUTER	2013-01-01	27,058	27,058	SL	5.000000000000	0	0		
FURNITURE & FIXTURE	2013-01-01	84,075	78,071	SL	7.000000000000	6,004	0		
COMPUTER SOFTWARE	2014-07-01	14,845	14,845	SL	3.000000000000	0	0		
OFFICE & COMPUTER	2014-07-01	25,715	25,715	SL	3.000000000000	0	0		
LEASEHOLD IMPROVEMENT - 875 3RD AVE	2014-07-01	8,625	2,012	SL	15.000000000000	575	0		
OFFICE & COMPUTER	2015-10-01	11,680	10,512	SL	5.000000000000	1,168	0		
LEASEHOLD IMPROVEMENT - 875 3RD AVE	2015-01-01	6,180,700	1,442,164	SL	15.000000000000	412,047	0		
FURNITURE & FIXTURE	2016-01-01	593,698	296,849	SL	7.000000000000	84,814	0		
OFFICE & COMPUTER	2016-01-01	62,130	43,491	SL	5.000000000000	12,426	0		
COMPUTER SOFTWARE	2016-07-15	5,768	5,768	SL	3.000000000000	0	0		
LEASEHOLD IMPROVEMENT - 875 3RD AVE	2016-01-01	2,303,378	537,453	SL	15.000000000000	153,558	0		
LEASEHOLD IMPROVEMENT - 875 3RD AVE	2016-01-01	3,345,687	780,661	SL	15.000000000000	223,046	0		
FURNITURE & FIXTURE	2017-01-01	10,205	3,645	SL	7.000000000000	1,458	0		
OFFICE & COMPUTER	2017-01-01	19,239	9,620	SL	5.000000000000	3,848	0		
COMPUTER SOFTWARE	2017-12-12	33,535	5,589	SL	3.000000000000	11,178	0		
LEASEHOLD IMPROVEMENT - 875 3RD AVE	2017-01-01	286,224	47,704	SL	15.000000000000	19,082	0		
OFFICE & COMPUTER	2018-01-01	7,273	2,182	SL	5.000000000000	1,455	0		
COMPUTER SOFTWARE	2018-12-31	341,879	56,980	SL	3.000000000000	113,960	0		
COMPUTER SOFTWARE	2019-12-31	89,410	14,901	SL	3.000000000000	29,803	0		
OFFICE & COMPUTER	2020-12-31	10,380		SL	5.000000000000	1,038	0		

TY 2020 IRS 990 e-File Render

Name: THE JPB FOUNDATION

EIN: 90-0747216

Identifier	Return Reference	Explanation
NAME OF THE FOREIGN COUNTRY	FORM 990-PF, PART VII-A, LINE 16	BELGIUMCANADAFRANCEGERMANYIRELANDNETHERLANDSUNITED KINGDOM

TT 2020 DRS 005 ex ATW Pension

Generated on 2020-12-18 08:00 PM PM FOUNDATION
ISIN: NL0014731316

Name	End of Year Shares	End of Year Value
ASTRA ENERGY AER CORP	1,036,000	1,036,000
DELUXE REM ABS CO CORP BD CORP	1,036,000	1,036,000
DELUXE REM ABS CO SPONSORED ADR	1,004,000	1,782,670
DELUXE REM ABS CO SPONSORED ADR	1,004,000	1,782,670
DUTCH ADR ADR GROUP SPONSORED ADR	1,004,000	1,782,670
DUTCH ADR ADR GROUP SPONSORED ADR DEPOSITARY RECEIPT

TY 2020 IRS 990 e-File Render

Name:	THE JPB FOUNDATION
EIN:	90-0747216
US Government Securities - End of Year Book Value:	304,746,371
US Government Securities - End of Year Fair Market Value:	309,650,777
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2020 IRS 990 e-File Render

Name: THE JPB FOUNDATION

EIN: 90-0747216

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
10000 ABDIEL QUALIFIED OFFSHORE PARTNERS LTD CLASS A SERIES 2020-07	FMV	10,000,000	12,659,100
7450000 ACCOLADE PARTNERS VI, L.P.	FMV	7,450,000	10,493,127
3200000 ACCOLADE PARTNERS VII, L.P.	FMV	3,200,000	3,800,369
4593153 ADJUVANT GLOBAL HEALTH TECHNOLOGY FUND LP	FMV	4,593,153	5,124,522
1400000 AH BIO FUND III-Q, L.P.	FMV	1,400,000	1,549,589
4200000 ANDREESSEN HOROWITZ LSV FUND I-Q, LP	FMV	4,200,000	7,989,580
1 BIOPHARMA CREDIT INVESTMENTS IV SARL	FMV	1	54,928
24313638.65 BLACKSTONE REAL ESTATE PARTNERS VII LP	FMV	24,313,639	21,075,118
3674.14 CAMBER CAPITAL OFFSHORE FUND, LTD CLASS A-1N SERIES 9 FUND	FMV	10,000,000	14,453,016
23285976.84 CARLYLE REALTY FOREIGN INVESTORS VII-A LP	FMV	23,285,977	18,614,864
75000 CEVIAN CAPITAL II LTD A USD 2 19 JAN	FMV	7,500,000	9,850,950
75000 CEVIAN CAPITAL II LTD A USD 2 19 JUL	FMV	7,500,000	9,850,950
75000 CEVIAN CAPITAL II LTD A USD 2 20 JAN	FMV	7,500,000	9,850,950
75000 CEVIAN CAPITAL II LTD A USD 2 20 JUL	FMV	7,500,000	9,850,950
336908.51 DAVIDSON KEMPNER IL (BVI) CL C TRANCHE 3 01 JAN 20	FMV	35,000,000	51,941,791
1725000 DBL PARTNERS IV, L.P.	FMV	1,725,000	1,608,119
6551750 DEERFIELD HEALTHCARE INNOVATIONS FUND, L.P.	FMV	6,551,750	9,002,206
1750000 DEERFIELD HEALTHCARE INNOVATIONS FUND II, L.P.	FMV	1,750,000	1,675,498
17200000 DEERFIELD PRIVATE DESIGN FUND IV, L.P.	FMV	17,200,000	22,518,298
25000000 DURABLE CAPITAL ONSHORE FUND LP	FMV	25,000,000	43,632,650
50000000 FIERA INTERNATIONAL EQUITY LONG-ONLY FUND LP	FMV	50,000,000	73,582,332
41571118.67 GENERAL ATLANTIC PARTNERS (2017)	FMV	41,571,119	104,463,053
35368948 GENERAL ATLANTIC PARTNERS (2019)	FMV	35,368,948	43,998,705
64486328.61 GENERAL ATLANTIC PARTNERS 93, LP	FMV	62,719,198	128,674,348
24557774.21 GREEN EQUITY INVESTORS VII, LP	FMV	24,557,774	40,672,028
25000000 HCIF OFFSHORE LP	FMV	25,000,000	48,540,608
863351.1 HIGHCLERE INTERNATIONAL INVESTORS SMID FUND	FMV	19,799,668	34,248,965
1 HIGHFIELDS CAPITAL IV	FMV	1	712,186
50000000 HIMALAYA CAPITAL INVESTORS LP	FMV	50,000,000	68,856,679
9640001 INSIGHT PARTNERS (CAYMAN) XI, L.P.	FMV	9,640,001	12,290,403
29932173.19 INSIGHT VENTURE PARTNERS (CAYMAN) IX, L.P.	FMV	29,932,173	80,261,699
14768615.80 INSIGHT VENTURE PARTNERS (CAYMAN) X, L.P.	FMV	14,768,616	28,594,875
7463573 INSTITUTIONAL VENTURE PARTNERS XVI	FMV	7,463,573	14,665,036
1124.82 KING STREET CAPITAL LTD CL S SER 60	FMV	113,705	172,740
2984.54 KING STREET CAPITAL LTD CL S SER 80	FMV	254,364	258,711

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
183.76 KING STREET CAPITAL LTD CL S SER 90	FMV	16,113	31,946
701.04 KING STREET CAPITAL LTD CL S SER 113	FMV	62,230	109,567
2926.23 KING STREET CAPITAL LTD CL S SER 119	FMV	252,894	247,654
428.28 KING STREET CAPITAL LTD CL S SER 125	FMV	36,532	39,550
110.85 KING STREET CAPITAL LTD CL S SER 131	FMV	9,369	10,267
935.80 KING STREET CAPITAL LTD CL S SER 137	FMV	79,490	69,195
1909.80 KING STREET CAPITAL LTD CL S SER 161	FMV	163,834	214,371
703.78 KING STREET CAPITAL LTD CL S SER 168	FMV	60,375	70,454
1377.91 KING STREET CAPITAL LTD CL S SER 175	FMV	118,206	151,211
6506.48 KING STREET CAPITAL LTD CL S SER 182	FMV	546,914	548,321
1202.52 KING STREET CAPITAL LTD CL S SER 189	FMV	101,087	115,468
637.74 KING STREET CAPITAL LTD CL S SER 196	FMV	53,842	88,927
1143.90 KING STREET CAPITAL LTD CL S SER 203	FMV	98,043	113,949
493.53 KING STREET CAPITAL LTD CL S SER 210	FMV	40,786	47,767
1731.08 KING STREET CAPITAL LTD CL S SER 217	FMV	144,801	81,599
1476.09 KING STREET CAPITAL LTD CL S SER 224	FMV	123,472	153,954
648.92 KING STREET CAPITAL LTD CL S SER 231	FMV	54,274	68,913
322.86 KING STREET CAPITAL LTD CL S SER 238	FMV	26,856	30,174
1789.38 KING STREET CAPITAL LTD CL S SER 244	FMV	149,112	187,901
325.85 KING STREET CAPITAL LTD CL S SER 254	FMV	27,285	40,963
1541.25 KING STREET CAPITAL LTD CL S SER 263	FMV	127,816	142,792
22.06 KING STREET CAPITAL LTD CL S SER 272	FMV	1,827	2,294
5017.19 KING STREET CAPITAL LTD CL S SER 281	FMV	428,105	543,325
528.12 KING STREET CAPITAL LTD CL S SER 287	FMV	45,107	53,522
870.64 KING STREET CAPITAL LTD CL S SER 293	FMV	74,364	81,162
304.43 KING STREET CAPITAL LTD CL S SER 302	FMV	26,002	15,946
475.81 KING STREET CAPITAL LTD CL S SER 308	FMV	40,845	43,594
261.23 KING STREET CAPITAL LTD CL S SER 314	FMV	22,426	24,384
612.48 KING STREET CAPITAL LTD CL S SER 323	FMV	52,578	66,301
1307.45 KING STREET CAPITAL LTD CL S SER 341	FMV	112,239	128,450
3037.86 KING STREET CAPITAL LTD CL S SER 350	FMV	260,786	296,111
1409.78 KING STREET CAPITAL LTD CL S SER 359	FMV	121,024	130,454
1174.59 KING STREET CAPITAL LTD CL S SER 368	FMV	100,833	117,132
1717.28 KING STREET CAPITAL LTD CL S SER 377	FMV	147,420	156,042
375.34 KING STREET CAPITAL LTD CL S SER 395	FMV	31,950	20,250
360.23 KING STREET CAPITAL LTD CL S SER 409	FMV	31,546	35,153
188.96 KING STREET CAPITAL LTD CL S SER 418	FMV	16,548	18,610
8236187.30 LEGACY VENTURE VIII, LLC	FMV	8,236,187	13,496,665
4100000 LEGACY VENTURE IX, LLC	FMV	4,100,000	4,896,190
4555914 MENLO SPECIAL OPPORTUNITIES FUND II, LP	FMV	4,555,914	5,746,077
1000000 MENLO VENTURES XV, LP	FMV	1,000,000	969,675
4838018 MHR INSTITUTIONAL ASSOCIATE IV (OFFSHORE) LP	FMV	4,838,018	6,152,162
28876469 MHR INSTITUTIONAL PARTNERS IV	FMV	28,876,469	34,850,327
263113.68 MW EUREKA CL B2 USD SHARES FUND	FMV	37,500,000	65,532,382
10687377 RAINE PARTNERS II LP	FMV	10,687,377	40,071,118
198373.77 REDWOOD OFFHSORE LTD CL A SER 166	FMV	19,898,679	29,940,315

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FUND			
1332.93 REDWOOD OFFHSORE LTD SP ARGENTINA LITTIGATION	FMV	101,321	118,179
391667 RETHINK IMPACT II LP	FMV	391,667	289,288
1628403.24 RRG SUSTAINABLE WATER IMPACT FUND-B LP	FMV	1,628,403	1,478,453
44493.96 SAMLYN OFFSHORE LTD CL A1 SUB-CL 3 SER 372 FD	FMV	45,000,000	76,332,995
565368.14 SILCHESTER TOBACCO FREE TRUST	FMV	49,379,133	53,266,781
4000 SILVER POINT CAP OFFSHORE LTD CLASS SERIES H-568 FUND	FMV	40,000,000	55,265,341
25427.39 SOROBAN OPPORTUNITIES CAYMAN FUND LTD CLASS A-E/00063	FMV	30,000,000	48,185,709
18620.23 STEADFAST INTERNATIONAL LTD CLASS P SERIES 01/2011 FUND	FMV	2,000,000	3,922,559
358590.29 STEADFAST INTERNATIONAL LTD CLASS R SERIES 01/2011 FUND	FMV	45,500,000	78,986,990
21324.33 TACONIC OPPORTUNITY OFFSHORE FUND LTD AA3 NR SERIES 59268	FMV	38,000,000	56,363,322
7680497.29 THE HURON FUND V LP	FMV	7,680,497	6,901,845
25000000 THE OVERLOOK PARTNERS FUND LP	FMV	25,000,000	31,569,170
25000 VIKING GLOBAL EQUITIES III LTD CLASS I SER E2020-09	FMV	25,000,000	27,377,819
10000 VISTA PUBLIC STRATEGIES OFFSHORE FUND, LTD SERIES C-3YR	FMV	10,000,000	13,560,064
7152424.43 WALTON STREET REAL ESTATE FUND VII	FMV	7,152,424	6,726,693
10606232.40 WALTON STREET REAL ESTATE FUND VIII	FMV	10,606,232	12,147,942
3137.14 WHALE ROCK FLAGSHIP FUND LTD CLASS A1 SERIES I000121876	FMV	10,000,000	23,925,585
1 YORK CREDIT OPPORTUNITIES UNIT TRUST	FMV	1	1

TY 2020 IRS 990 e-File Render

Name: THE JPB FOUNDATION

EIN: 90-0747216

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER SOFTWARE	39,997	39,997	0	
COMPUTER SOFTWARE	15,000	15,000	0	
COMPUTER SOFTWARE	15,000	15,000	0	
COMPUTER SOFTWARE	18,500	18,500	0	
OFFICE & COMPUTER	1,287	1,287	0	
OFFICE & COMPUTER	625	625	0	
OFFICE & COMPUTER	278	278	0	
OFFICE & COMPUTER	14,903	14,903	0	
OFFICE & COMPUTER	200	200	0	
OFFICE & COMPUTER	448	448	0	
OFFICE & COMPUTER	4,149	4,149	0	
COMPUTER SOFTWARE	10,950	10,950	0	
OFFICE & COMPUTER	27,058	27,058	0	
FURNITURE & FIXTURE	84,075	84,075	0	
COMPUTER SOFTWARE	14,845	14,845	0	
OFFICE & COMPUTER	25,715	25,715	0	
LEASEHOLD IMPROVEMENT - 875 3RD AVE	8,625	2,587	6,038	
OFFICE & COMPUTER	11,680	11,680	0	
LEASEHOLD IMPROVEMENT - 875 3RD AVE	6,180,700	1,854,211	4,326,489	
FURNITURE & FIXTURE	593,698	381,663	212,035	
OFFICE & COMPUTER	62,130	55,917	6,213	
COMPUTER SOFTWARE	5,768	5,768	0	
LEASEHOLD IMPROVEMENT - 875 3RD AVE	2,303,378	691,011	1,612,367	
LEASEHOLD IMPROVEMENT - 875 3RD AVE	3,345,687	1,003,707	2,341,980	
FURNITURE & FIXTURE	10,205	5,103	5,102	
OFFICE & COMPUTER	19,239	13,468	5,771	
COMPUTER SOFTWARE	33,535	16,767	16,768	
LEASEHOLD IMPROVEMENT - 875 3RD AVE	286,224	66,786	219,438	
OFFICE & COMPUTER	7,273	3,637	3,636	
COMPUTER SOFTWARE	341,879	170,940	170,939	
COMPUTER SOFTWARE	89,410	44,704	44,706	
OFFICE & COMPUTER	10,380	1,038	9,342	

TY 2020 IRS 990 e-File Render

Name: THE JPB FOUNDATION

EIN: 90-0747216

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	244,312	46,330		197,982

TY 2020 IRS 990 e-File Render

Name: THE JPB FOUNDATION

EIN: 90-0747216

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MAPS	159,600	159,600	159,600
RUGS AND CARPETS	145,000	145,000	145,000
EUROPEAN FURNITURE & DECORATIVE OBJECTS	96,500	96,500	96,500
SCULPTURE	45,850	45,850	45,850
CON EDISON SECURITY DEPOSIT	5,445	5,445	5,445
DUE FROM BROKER / ALTERNATIVE INVESTMENT	11,589,653	28,441,748	28,441,748

TY 2020 IRS 990 e-File Render

Name: THE JPB FOUNDATION

EIN: 90-0747216

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	15	0		15
COMPUTER EXPENSE	127,795	12,780		115,015
DATA PROCESSING	390,989	121,383		269,606
DUES & SUBSCRIPTION	62,608	3,607		59,001
EMPLOYEE TRAINING	36,927	295		36,632
EVENT EXPENSES	15,608	0		15,608
INSURANCE	87,281	0		87,281
JOB PLACEMENT COSTS	95	0		95
LC FEES	19,022	0		19,022
MAINTENANCE & REPAIR	48,396	4,298		44,098
OFFICE EXPENSE	80,299	4,786		75,513
OTHER EXPENSES	12,920	254		10,779
PARTICIPANT FEE - 401 (K)	43,104	4,310		38,794
PAYROLL SERVICES	37,071	3,707		33,364
SUPPLIES	13,343	1,334		12,009
TELEPHONE	43,454	4,345		39,109
UTILITIES	84,077	6,645		77,432

TY 2020 IRS 990 e-File Render

Name: THE JPB FOUNDATION

EIN: 90-0747216

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ACCOLADE PARTNERS VI LP	0	-307,800	0
ACCOLADE PARTNERS VII LP	0	-178,765	0
ADJUVANT GLOBAL HEALTH TECHNOLOGY FUND LP	0	-282,217	0
AH BIO FUND III-Q LP	0	-45,761	0
ANDRESSEN HOROWITZ LSV FUND I-Q LP	0	-55,450	0
BIOPHARMA CREDIT IV	200,812	200,812	200,812
BREP VII	548,747	330,973	548,747
CARLYE REALTY FOREIGN INVESTORS VII-A LP	43,490	1,208,253	43,490
DBL PARTNERS IV LP	0	-101,173	0
DEERFIELD HEALTHCARE INNOVATIONS FUND LP	0	-99,231	0
DEERFIELD HEALTHCARE INNOVATIONS FUND II LP	1,536	-120,178	1,536
DEERFIELD PRIVATE DESIGN FUND IV LP	0	493,887	0
DEERFIELD RE HOLDINGS IV LP	0	-238	0
DURABLE CAPITAL ONSHORE FUND LP	0	-157,345	0
EDGBASTON ASIAN EQUITY TRUST FD	0	643,892	0
GENERAL ATLANTIC	241,767	1,182,479	241,767
GREEN EQUITY INVESTORS VII	0	-12,110	0
HIGHFIELDS CAPITAL IV LP	0	-2,387	0
HIMALAYA CAPITAL INVESTORS LP	0	915,044	0
INSIGHT PARTNERS (CAYMAN) XI, LP	1,924	-436,133	1,924
INSIGHT VENTURE PARTNERS (CAYMAN) IX, LP	377,636	-530,316	377,636
INSIGHT VENTURE PARTNERS (CAYMAN) X, LP	4,773	-152,935	4,773
INSTITUTIONAL VENTURE PARTNERS XVI	0	-218,126	0
INTERNATIONAL EQUITY LONG-ONLY FUND LP	0	282,138	0
IP IV AIV LP (MHR)	0	-245,817	0
IP IV AIV LP - YOST UNBLOCKED SERIES (MHR)	0	311,964	0
LEGACY VENTURE VIII LLC	0	-325,445	0
LEGACY VENTURE IX LLC	0	-247,942	0
MENLO SPECIAL OPPORTUNITIES FUND	0	-114,496	0
MENLO VENTURES XV LP	0	-23,527	0
MHR INSTITUTIONAL PARTNERS IV LP	274,980	433,609	274,980
RAINE PARTNERS II LP	0	-95,273	0
RAINE PARTNERS II - AIV 2 LP	0	81,344	0
RAINE PARTNERS II (CAYMAN) LP	0	-84,012	0
RAINE PARTNERS II (CAYMAN) - AIV 2 LP	0	-187	0
RETHINK IMPACT II LP	0	-77,996	0
RRG SUSTAINABLE WATER IMPACT FUND B LP	0	-252,560	0
THE HIGHCLERE INTERNATIONAL INVESTORS SMID FUND	0	892,981	0
THE HURON FUND IV LP	299,603	-416,917	299,603
THE OVERLOOK PARTNERS LP	0	165,960	0
THE SILCHESTER INTERNATIONAL INVESTORS	0	1,588,666	0
WALTON STREET REAL ESTATE FUND VII-Q LP	282,449	-23,830	282,449
WALTON STREET REAL ESTATE FUND VIII LP	173,534	-66,554	173,534
REBATE INCOME	29,842	29,842	29,842
LITIGATION INCOME	534	534	534
PRIVATE FUND TAX WITHHOLDING	684,513	684,513	684,513
FSA ADJUSTMENTS	17,478		17,478
UBTI FROM PARTNERSHIP K-1S	-387,088		-387,088
LESS: K-1 UBTI REFLECTED FOR NET INV INC BUT NOT FOR BOOK	387,088		387,088

TY 2020 IRS 990 e-File Render

Name: THE JPB FOUNDATION

EIN: 90-0747216

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT & ADVISORY FEES	7,411,942	7,411,942		0
OTHER PROFESSIONAL FEES	669,953	0		669,953
CUSTODY FEES	501,659	501,659		0
ADR FEES	59,178	59,178		0
COMPUTER PROFESSIONAL FEES	200,753	20,075		180,678

TY 2020 IRS 990 e-File Render

Name: THE JPB FOUNDATION

EIN: 90-0747216

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	1,073,501	0		0
FOREIGN TAX PAID	267,385	267,385		0
STATE TAXES	124,945	0		0