

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation THORNBURG FOUNDATION		A Employer identification number 85-0457010
Number and street (or P.O. box number if mail is not delivered to street address) 2300 N RIDGETOP RD	Room/suite	B Telephone number (see instructions) (505) 467-7853
City or town, state or province, country, and ZIP or foreign postal code SANTA FE, NM 87506		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <u>138,562,454</u>	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	11,638	11,638		
	4 Dividends and interest from securities	1,623,678	1,620,718		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	3,516,593			
	b Gross sales price for all assets on line 6a _____ 25,786,430				
	7 Capital gain net income (from Part IV, line 2)		3,516,593		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,184,595	468,852		
	12 Total. Add lines 1 through 11	6,336,504	5,617,801		
	13 Compensation of officers, directors, trustees, etc.	212,500	0		186,125
	14 Other employee salaries and wages	448,603	0		415,498
	15 Pension plans, employee benefits	121,384	0		108,763
	16a Legal fees (attach schedule)	8,330	0		8,123
	b Accounting fees (attach schedule)	15,628	0		245
	c Other professional fees (attach schedule)	144,482	0		135,373
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	68,699	0		0
	19 Depreciation (attach schedule) and depletion	2,597	0		
	20 Occupancy	1,186	0		1,186
	21 Travel, conferences, and meetings	12,757	0		11,371
	22 Printing and publications				
	23 Other expenses (attach schedule)	85,437	33,464		31,355
	24 Total operating and administrative expenses. Add lines 13 through 23	1,121,603	33,464		898,039
	25 Contributions, gifts, grants paid	5,450,500			5,450,500
	26 Total expenses and disbursements. Add lines 24 and 25	6,572,103	33,464		6,348,539
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-235,599			
	b Net investment income (if negative, enter -0-)		5,584,337		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		2,506	2,500	2,500
	2	Savings and temporary cash investments		10,897,028	5,716,230	5,716,230
	3	Accounts receivable ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____				
	Less: accumulated depreciation (attach schedule) ▶ _____					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		104,387,290	109,341,932	132,836,902	
14	Land, buildings, and equipment: basis ▶ _____ 12,983					
	Less: accumulated depreciation (attach schedule) ▶ _____ 7,161		11,685	5,822	5,822	
15	Other assets (describe ▶ _____)		4,750	1,000	1,000	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		115,303,259	115,067,484	138,562,454	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)		848	672	
	23	Total liabilities (add lines 17 through 22).		848	672	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0	0	
	28	Retained earnings, accumulated income, endowment, or other funds		115,302,411	115,066,812	
	29	Total net assets or fund balances (see instructions)		115,302,411	115,066,812	
	30	Total liabilities and net assets/fund balances (see instructions) .		115,303,259	115,067,484	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	115,302,411
2	Enter amount from Part I, line 27a	-235,599
3	Other increases not included in line 2 (itemize) ▶ _____	0
4	Add lines 1, 2, and 3	115,066,812
5	Decreases not included in line 2 (itemize) ▶ _____	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	115,066,812

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a JACKSON SQ SMID-CAP	P	2020-01-16	2020-09-15
b JACKSON SQ SMID-CAP	P	2020-01-16	2020-11-24
c VANGUARD GLBL EX US	P	2019-01-31	2020-05-28
d THORNBURG SM/MID CAP CORE	P	2018-01-01	2020-11-30
e THORNBURG LTD TERM US GOVT	P	2018-01-01	2020-05-31
THORNBURG LTD TERM US GOVT	P	2018-01-01	2020-08-31
THORNBURG LTD TERM US GOVT	P	2018-01-01	2020-11-30
THORNBURG BETTER WORLD	P	2018-01-01	2020-09-30
THORNBURG BETTER WORLD	P	2018-01-01	2020-11-30
THORNBURG SM/MID CAP GROWTH	P	2018-01-01	2020-09-30
THORNBURG INT'L GROWTH	P	2018-01-01	2020-09-30
THORNBURG INT'L GROWTH	P	2018-01-01	2020-11-30
THORNBURG DEVELOPING WORLD	P	2018-01-01	2020-09-30
THORNBURG DEVELOPING WORLD	P	2018-01-01	2020-11-30
THORNBURG INT'L VALUE	P	2018-01-01	2020-09-30
THORNBURG INT'L VALUE	P	2018-01-01	2020-11-30
THORNBURG LONG/SHORT	P	2018-01-01	2020-09-30
THORNBURG INCOME BUILDER	P	2018-01-01	2020-06-30
THORNBURG INCOME BUILDER	P	2018-01-01	2020-09-30
THORNBURG INCOME BUILDER	P	2018-01-01	2020-11-30
THORNBURG GLOBAL OPPORTUNITY	P	2018-01-01	2020-09-30
BROADSTONE NET LEASE FRACTIONAL SHARE	P	2018-08-02	2020-10-22
CAPITAL GAINS DIVIDENDS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,299,975		1,077,885	222,090
b 700,000		513,417	186,583
c 1,589,561		1,995,480	-405,919
d 400,000		290,750	109,250
e 2,000,000		1,959,490	40,510
65,740		64,152	1,588
105,000		104,171	829
700,000		522,026	177,974
413,000		285,493	127,507
1,700,000		1,121,245	578,755
1,200,000		789,830	410,170
300,000		187,089	112,911
1,400,000		1,059,207	340,793
700,000		467,866	232,134
500,000		506,139	-6,139
250,000		237,482	12,518
5,213,722		5,912,861	-699,139
3,000,000		2,981,752	18,248
1,600,000		1,584,521	15,479
300,000		271,903	28,097
531,000		337,078	193,922
16			16
1,818,416			1,818,416

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			222,090
b			186,583
c			-405,919
d			109,250
e			40,510
			1,588
			829
			177,974
			127,507
			578,755
			410,170
			112,911
			340,793
			232,134
			-6,139
			12,518
			-699,139
			18,248
			15,479
			28,097
			193,922
			16
			1,818,416

Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,516,593
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1	Reserved		
	(a) Reserved	(b) Reserved	(c) Reserved
			(d) Reserved
2	Reserved	2	
3	Reserved.	3	
4	Reserved	4	
5	Reserved	5	
6	Reserved	6	
7	Reserved	7	
8	Reserved	8	

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved	1	77,622
All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	77,622
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	77,622
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	71,776
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	20,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	91,776
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	14,154
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax Refunded	11	0
			14,154

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c				No
c	Did the foundation file Form 1120-POL for this year?			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ <u>0</u> (2) On foundation managers. ☐ \$ <u>0</u>			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ <u>0</u>			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NM			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.THORNBURGFUNDATION.ORG	13	Yes	
14	The books are in care of KEVIN HANSEN Telephone no. (505) 467-7044 Located at 2300 N RIDGETOP RD SANTA FE NM ZIP+4 87506			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here.		1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? If "Yes," list the years 20 , 20 , 20 , 20	☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		4b	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes

☒ No

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes

☒ No

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

☐ Yes

☒ No

Yes

No

5b

6b

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GARRETT THORNBURG 2300 N RIDGETOP RD SANTA FE, NM 87506	PRESIDENT 3.00	0	0	0
LLOYD THORNBURG 2300 N RIDGETOP RD SANTA FE, NM 87506	DIRECTOR 1.00	0	0	0
KEVIN HANSEN 2300 N RIDGETOP RD SANTA FE, NM 87506	SECRETARY / TREASURER 6.00	0	0	0
ALON KASHA 2300 N RIDGETOP RD SANTA FE, NM 87506	DIRECTOR 1.00	0	0	0
ALLAN OLIVER 2300 N RIDGETOP RD SANTA FE, NM 87506	EXECUTIVE DIRECTOR 40.00	212,500	13,036	0
FRED NATHAN 2300 N RIDGETOP RD SANTA FE, NM 87506	DIRECTOR 1.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HEATHER BALAS 2300 N RIDGETOP RD SANTA FE, NM 87506	POLICY OFFICER 40.00	133,542	24,653	0
STEVEN M WEINBERG II 2300 N RIDGETOP RD SANTA FE, NM 87506	POLICY OFFICER 40.00	130,750	18,629	0
BRYAN CRAWFORD-GARRETT 2300 N RIDGETOP RD SANTA FE, NM 87506	POLICY OFFICER 40.00	101,075	3,032	0
LESLIE GARCIA 2300 N RIDGETOP RD SANTA FE, NM 87506	ADMIN DIRECTOR 40.00	83,236	17,715	0
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	109,495,085
b	Average of monthly cash balances.	1b	3,012,554
c	Fair market value of all other assets (see instructions).	1c	9,101,932
d	Total (add lines 1a, b, and c).	1d	121,609,571
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	121,609,571
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,824,144
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	119,785,427
6	Minimum investment return. Enter 5% of line 5.	6	5,989,271

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	5,989,271
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	77,622
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	77,622
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	5,911,649
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	5,911,649
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . .	7	5,911,649

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	6,348,539
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,348,539
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	6,348,539

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				5,911,649
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			2,117,889	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>6,348,539</u>				
a Applied to 2019, but not more than line 2a			2,117,889	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount				4,230,650
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				1,680,999
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018.				
d Excess from 2019				
e Excess from 2020				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

GARRETT THORNBURG

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or email address of the person to whom applications should be addressed:

b

The form in which applications should be submitted and information and materials they should include:

c

Any submission deadlines:

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Form 990-PF (2020)					Page 1
Part XIV Supplementary Information (continued)					
Grants and Contributions Paid During the Year or Approved for Future Payment					
a Paid during the year	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
	Name and address (home or business)				
	5011 CPA 3900 OSUNA RD NE ALBUQUERQUE, NM 871094459	NONE	P C	COVID RESPONSE	25,000
	5011 CPA 3900 OSUNA RD NE ALBUQUERQUE, NM 871094459	NONE	P C	COVID RESPONSE	10,000
	ALBUQUERQUE COMMUNITY FOUNDATION PO BOX 25266 ALBUQUERQUE, NM 87125	NONE	P C	NM COUNTS 2020 (CENSUS OUTREACH)	10,000
	ALBUQUERQUE COMMUNITY FOUNDATION PO BOX 25266 ALBUQUERQUE, NM 87125	NONE	P C	CENSUS OUTREACH RAPID RESPONSE FUND	50,000
	AMERICAN CIVIL LIBERTIES UNION OF NEW MEXICO FOUNDATION PO BOX 566 ALBUQUERQUE, NM 87103	NONE	P C	POLICE REFORM PROGRAM	50,000
	AMERICAN CIVIL LIBERTIES UNION OF NEW MEXICO FOUNDATION PO BOX 566 ALBUQUERQUE, NM 87103	NONE	P C	OPERATING SUPPORT	25,000
	APER ARTS LEAGUE 2140 SOUTH RIVER BLVD STE L-425 SOUTHLAKE, TX 76092	NONE	P C	OPERATING SUPPORT	1,000
	AUDUBON NEW MEXICO PO BOX 9314 SANTA FE, NM 875049314	NONE	P C	CONSERVING WORKING GRASSLANDS FOR PEOPLE & BIRDS THROUGH SCIENCE	47,500
	BIG BROTHERS BIG SISTERS MOUNTAIN REGION 1229 S ST FRANCIS DR STE C SANTA FE, NM 87505	NONE	P C	OPERATING SUPPORT	10,000
	BIRD CONSERVANCY OF THE RIOGRANDE 230 CHERRY ST STE 150 FORT COLLINS, CO 805212074	NONE	P C	GRASSLAND STEWARDSHIP & RESILIENT COMMUNITIES IN NEW MEXICO	30,000
	CAMPAIGN LEGAL CENTER 1411 K ST NW STE 1400 WASHINGTON, DC 200053404	NONE	P C	OPERATING SUPPORT	100,000
	CAMPAIGN LEGAL CENTER 1411 K ST NW STE 1400 WASHINGTON, DC 200053404	NONE	P C	NEW MEXICO DEMOCRACY PROJECT	25,000
	CASA FIRST JUDICIAL DISTRICT 466 W SAN FRANCISCO ST SANTA FE, NM 875013012	NONE	P C	OPERATING SUPPORT	5,000
	CENTER FOR APPLIED HUMAN ECOLOGY 3512 ANDERSON AVE SE ALBUQUERQUE, NM 871061612	NONE	P C	LEADERSHIP TRAINING FOR YOUNG LEADERS	20,000
	CENTER OF SOUTHWEST CULTURE 505 MARQUETTE AVE NW STE 1610 ALBUQUERQUE, NM 871022158	NONE	P C	COMMUNITY DEVELOPMENT CENTER INDIGENOUS AND MEXICANO FARMING NETWORK	25,000
	CENTRAL NEW MEXICO COMMUNITY COLLEGE FOUNDATION INC 525 BUENA VISTA DRIVE SE ALBUQUERQUE, NM 871063232	NONE	P C	IMPLEMENT ACCELERATED ASSOCIATE DEGREE COHORTS FOR EARLY CHILDHOOD & K-12 TEACHER EDUCATION PROGRAMS	100,000
	CHAMA PEAK LAND ALLIANCE PO BOX 1544 SANTA FE, NM 87504	NONE	P C	OPERATING SUPPORT	50,000
	CLAREMONT MCKENNA COLLEGE 400 N CLAREMONT BLVD CLAREMONT, CA 917119845	NONE	P C	OPERATING SUPPORT	25,000
	CLIMATE CHANGE LEADERSHIP INSTITUTE 911 STAGECOACH RD SANTA FE, NM 875011160	NONE	P C	ADVANCING NEW MEXICO'S HEALTHY SOIL MOVEMENT	40,000
	COMMON CAUSE OF NEW MEXICO 805 15TH ST NW STE 800 WASHINGTON, DC 200052207	NONE	P C	OPERATING SUPPORT	50,000
	COMMON CAUSE OF NEW MEXICO 805 15TH ST NW STE 800 WASHINGTON, DC 200052207	NONE	P C	THE NEW MEXICO PLEDGE FOR GOOD GOVERNMENT	280,000
	COMMUNITIES IN SCHOOLS OF NM AT SANTA FE PO BOX 367 SANTA FE, NM 875040367	NONE	P C	ASSIST IN INTENSIVE CASE MANAGEMENT TO AT-RISK CHILDREN, YOUTH AND FAMILIES	25,000
	COMMUNITIES IN SCHOOLS OF NM AT SANTA FE PO BOX 367 SANTA FE, NM 875040367	NONE	P C	OPERATING SUPPORT	20,000
	CON ALMA HEALTH FOUNDATION 144 PARK AVE SANTA FE, NM 875011833	NONE	P C	COVID-19 RELIEF FOR IMMIGRANT COMMUNITIES	20,000
	COVENANT PATHWAYS PO BOX 455 VANDERWAGEN, NM 873260455	NONE	P C	HEALING THE SOIL, TECHNICAL ASSISTANCE	27,500
	CREATIVE SANTA FE 314 READ ST SANTA FE, NM 875012629	NONE	P C	OPERATING SUPPORT	5,000
	CREATIVE SANTA FE 314 READ ST SANTA FE, NM 875012629	NONE	P C	SANTA FE DATA PLATFORM SUPPORT	4,000
	CREATIVE SANTA FE 314 READ ST SANTA FE, NM 875012629	NONE	P C	SANTA FE DATA PLATFORM SUPPORT	5,000
	DIG DEEP RIGHT TO WATER PROJECT PO BOX 26779 LOS ANGELES, CA 90026	NONE	P C	NAVAJO WATER PROJECT	25,000
	DREAM TREE PROJECT 128 LA POSA RD TAOS, NM 875715022	NONE	P C	OPERATING SUPPORT	10,000
	EQUAL JUSTICE INITIATIVE 122 COMMERCE ST MONTGOMERY, AL 361042538	NONE	P C	OPERATING SUPPORT	10,000
	ESPERANZA SHELTER SUPPORT CENTER 3130 RUFINA ST SANTA FE, NM 875072933	NONE	P C	OPERATING SUPPORT	10,000
	ESPERANZA SHELTER SUPPORT CENTER 3130 RUFINA ST SANTA FE, NM 875072933	NONE	P C	OPERATING SUPPORT	20,000
	FARM TO TABLE 518 OLD SANTA FE TRAIL STE 1 SANTA FE, NM 875050398	NONE	P C	SUPPORT FOOD & FARM DAY AT NEW MEXICO STATE LEGISLATURE	500
	FII-ALBUQUERQUE NM 663 13TH STE 200 OAKLAND, CA 946121275	NONE	P C	OPERATING SUPPORT	10,000
	FOOD DEPOT 1222 A SILER RD SANTA FE, NM 875074106	NONE	P C	OPERATING SUPPORT	20,000
	FRIENDS OF FONDATION DE FRANCE 275 MADISON AVE FL 6 NEW YORK, NY 100161101	NONE	P C	PROJECT SUPPORT	25,000
	GERARD'S HOUSE PO BOX 28693 SANTA FE, NM 875928693	NONE	P C	OPERATING SUPPORT	10,000
	GIRLS INC OF SANTA FE 301 HILLSIDE AVE SANTA FE, NM 875012217	NONE	P C	OPERATING SUPPORT	10,000
	HEADING HOME PO BOX 27636 ALBUQUERQUE, NM 871257636	NONE	P C	OPERATING SUPPORT	20,000
	HOLISTIC MANAGEMENT INTERNATIONAL 5941 JEFFERSON ST NE STE B ALBUQUERQUE, NM 871093409	NONE	P C	EXPANDING THE REGENERATIVE AGRICULTURE COMMUNITY IN NEW MEXICO PROJECT	60,000
	INSTITUTE OF AMERICAN ACUPUNCTURE & LIFE MEDICINE 443 N NEW BALLAS RD SUITE 224 ST LOUIS, MO 631416858	NONE	P C	OPERATING SUPPORT	5,000
	ISSUE ONE 1401 K ST NW STE 350 WASHINGTON, DC 200054574	NONE	P C	OPERATING SUPPORT	50,000
	ISSUE ONE 1401 K ST NW STE 350 WASHINGTON, DC 200054574	NONE	P C	COVERAGE OF DEMOCRACY REFORM IN NEW MEXICO	10,000
	ISSUE ONE 1401 K ST NW STE 350 WASHINGTON, DC 200054574	NONE	P C	OPERATING SUPPORT	50,000
	JB HUW JR INST EDUCATIONAL LEADERSHIP & POLICY FOUNDATION 1000 PARK FORT PLAZA STE 280 DURHAM, NC 277135260	NONE	P C	NM EARLY CHILDHOOD EDUCATION AND CARE DEPARTMENT ADVISORY COMMITTEE	10,000
	KBFUSAMERICAN FRIENDS OF INSTITUTE CURIE 10 ROCKEFELLER PLAZA 16TH FL NEW YORK, NY 10020	NONE	P C	OPERATING SUPPORT	25,000
	KITCHEN ANGELS 1222 FILER RD SANTA FE, NM 875074106	NONE	P C	OPERATING SUPPORT	20,000
	KUNM-FM MSC06 3520 1 UNIVERSITY OF NEW MEX ALBUQUERQUE, NM 871310001	NONE	P C	OPERATING SUPPORT	5,000
	LA FAMILIA MEDICAL CENTER PO BOX 5395 SANTA FE, NM 87502	NONE	P C	OPERATING SUPPORT	20,000
	LA SEMILLA FOOD CENTER PO BOX 2579 ANTHONY, NM 880212579	NONE	P C	NEW MEXICO FOOD AND FARM POLICY INITIATIVE	25,000
	LEAGUE OF WOMEN VOTERS OF NM 2315 SAN PEDRO DR NE STE F6 ALBUQUERQUE, NM 871104158	NONE	P C	FAIR DISTRICTS FOR NEW MEXICO, 411 VOTER GUIDE & ABSENTEE VOTING OUTREACH	47,500
	LENSIC PERFORMING ARTS CENTER 211 W SAN FRANCISCO ST SANTA FE, NM 875012128	NONE	P C	OPERATING SUPPORT - COVID	20,000
	MAY CENTER FOR LEARNING 2019 GALISTEO BLDG B SANTA FE, NM 875052143	NONE	P C	OPERATING SUPPORT	5,000
	MEDECINS SANS FRONTIERES 40 RECTOR ST FL 16 NEW YORK, NY 100061751	NONE	P C	OPERATING SUPPORT	5,000
	NAACP LEGAL DEFENSE & EDUCATION FUND 40 RECTOR ST FL 16 NEW YORK, NY 100061738	NONE	P C	OPERATING SUPPORT	10,000
	NANTUCKET HISTORICAL ASSOCIATION PO BOX 1016 NANTUCKET, MA 025541016	NONE	P C	OPERATING SUPPORT	5,000
	NATIONAL CONFERENCE OF STATE LEGISLATORS 7700 E 1ST PL DENVER, CO 802307143	NONE	P C	BEST PRACTICES RESEARCH FOR IN-PERSON VOTING, REDISTRICTING	45,000
	NATIONAL DANCE INSTITUTE 1410 ALTO ST SANTA FE, NM 875012596	NONE	P C	OPERATING SUPPORT	150,000
	NATIONAL FARM TO SCHOOL NETWORK TC PO BOX 29198 SAN FRANCISCO, CA 94129	NONE	P C	SPONSORSHIP FOR NEW MEXICO PARTICIPANTS AT NATIONAL FARM TO CAFETERIA CONFERENCE	2,000
	NATIONAL YOUNG FARMERS COALITION PO BOX 1074 HUDSON, NY 125349074	NONE	P C	YOUNG FARMERS CONVENING & ADVOCACY	85,000
	NEW MEXICO ACEQUIA ASSOCIATION 805 EARLY ST 203B SANTA FE, NM 875051708	NONE	P C	ENGAGING ACEQUIAS IN ADVOCACY FOR LOCAL FOOD SYSTEMS	80,000
	NEW MEXICO APPLESEED 600 CENTRAL AVE SE ALBUQUERQUE, NM 871023656	NONE	P C	OPERATING SUPPORT	10,000
	NEW MEXICO ASSOCIATION FOR INFANT MENTAL HEALTH 630 MANZANO NE STE B ALBUQUERQUE, NM 871106360	NONE	P C	OPERATING SUPPORT	1,000
	NEW MEXICO BLACK LEADERSHIP COUNCIL 1258 ORTIZ DR SE ALBUQUERQUE, NM 871085592	NONE	P C	OPERATING SUPPORT	10,000
	NEW MEXICO COMMUNITY FOUNDATION 8 CALLE MEDICO SANTA FE, NM 875054724	NONE	P C	NATIVE AMERICAN RELIEF FUND COVID RESPONSE	50,000
	NEW MEXICO ENVIRONMENTAL LAW CENTER 1405 LUISA ST STE 5 SANTA FE, NM 875054074	NONE	P C	OPERATING SUPPORT	10,000
	NEW MEXICO ETHICS WATCH PO BOX 30586 ALBUQUERQUE, NM 871900586	NONE	P C	SUPPORT FOR RESEARCH & OUTREACH REGARDING LEGISLATIVE ETHICS IN NEW MEXICO	100,000
	NEW MEXICO ETHICS WATCH PO BOX 30586 ALBUQUERQUE, NM 871900586	NONE	P C	SUPPORT FOR RESEARCH & OUTREACH REGARDING LEGISLATIVE ETHICS IN NEW MEXICO	90,000
	NEW MEXICO FARMERS' MARKETING ASSOCIATION 1219 LUSIA ST STE 1 SANTA FE, NM 875054176	NONE	P C	COVID-19 LOCAL FOOD SUPPLY CHAIN RESPONSE	100,000
	NEW MEXICO FARMERS' MARKETING ASSOCIATION 1219 LUSIA ST STE 1 SANTA FE, NM 875054176	NONE	P C	COVID-19 LOCAL FOOD SUPPLY CHAIN RESPONSE: INFRASTRUCTURE NEEDS	40,000
	NEW MEXICO FARMERS' MARKETING ASSOCIATION 1219 LUSIA ST STE 1 SANTA FE, NM 875054176	NONE	P C	SPONSORSHIP OF FARM TO SCHOOL MEETINGS	1,500
	NEW MEXICO FIRST PO BOX 56549 ALBUQUERQUE, NM 871876549	NONE	P C	COVID-19 CONSULTING SUPPORT	10,135
	NEW MEXICO FIRST PO BOX 56549 ALBUQUERQUE, NM 871876549	NONE	P C	COVID-19 RESPONSE: COBOATING EMERGENCY FOOD & HUNGER NEEDS	50,000
	NEW MEXICO FIRST PO BOX 56549 ALBUQUERQUE, NM 871876549	NONE	P C	FOOD & AGRICULTURE PROGRAM	95,000
	NEW MEXICO FIRST PO BOX 56549 ALBUQUERQUE, NM 871876549	NONE	P C	GOOD GOVERNMENT REFORM PROGRAM	85,000
	NEW MEXICO FIRST PO BOX 56549 ALBUQUERQUE, NM 871876549	NONE	P C	FOOD, HUNGER, WATER & AGRICULTURE POLICY WORKGROUP COVID RELIEF & RESPONSE 2.0	67,557
	NEW MEXICO FOUNDATION 8 CALLE MEDICO SANTA FE, NM 875054724	NONE	P C	NATIVE AMERICAN RECOVERY FUND	46,710
	NEW MEXICO FOUNDATION 8 CALLE MEDICO SANTA FE, NM 875054724	NONE	P C	UNM PUBLIC MEDIA PARTNERSHIP'S GOOD GOVERNMENT REPORTING	60,000
	NEW MEXICO IN DEPTH 7820 ENCHANTED HILLS BLVD STE A225 RIO RANCHO, NM 871448644	NONE	P C	NMID MONEY IN POLITICS TRANSPARENCY PROGRAM	110,000
	NEW MEXICO SUICIDE INTERVENTION PROJECT PO BOX 6004 SANTA FE, NM 875026004	NONE	P C	OPERATING SUPPORT	10,000
	NM ASSOC FOR THE EDUCATION OF YOUNG CHILDREN 10601 LOMAS NE STE 105 ALBUQUERQUE, NM 871125462	NONE	P C	PRE-KINDERGARTEN COMPENSATION PARITY RESEARCH & ADVOCACY	40,000
	NM COALITION TO END HOMELESSNESS PO BOX 865 SANTA FE, NM 87504	NONE	P C	OPERATING SUPPORT	25,000
	NM COALITION TO END HOMELESSNESS PO BOX 865 SANTA FE, NM 87504	NONE	P C	JOINT FOUNDATION RESPONSE TO THE SANTA FE HOMELESSNESS COVID-19 EMERGENCY	25,000
	NM COALITION TO END HOMELESSNESS PO BOX 865 SANTA FE, NM 87504	NONE	P C	JOINT FOUNDATION RESPONSE TO THE SANTA FE HOMELESSNESS COVID-19 EMERGENCY	50,000
	NM DEPARTMENT OF HOMELAND SECURITY & EMERGENCY MANAGEMENT 13 BATAAN BLVD SANTA FE, NM 875084695	NONE	GOV	NM COVID-19 EMERGENCY MATCHING FUND	250,000
	NM FARM & LIVESTOCK BUREAU FOUNDATION 2220 N TELSHOR BLVD LAS CRUCES, NM 880118227	NONE	P C	SPONSORSHIP ANNUAL NM ORGANIC FARMING CONFERENCE	2,000
	NM FOUNDATION FOR OPEN GOVERNMENT 2333 WISCONSIN ST NE ALBUQUERQUE, NM 871104654	NONE	P C	PUBLIC ACCESS TO INFORMATION DURING THE 2020 PANDEMIC AND BEYOND	30,000
	NM INDIAN AFFAIRS DEPARTMENT 2600 CERRILLOS RD SANTA FE, NM 87505	NONE	GOV	SUPPORT FOR PRINTING COSTS OF MATERIALS	12,098
	NM SCHOOL FOR THE ARTS -AI 500 MONTEZUMA AVE 200 SANTA FE, NM 875012555	NONE	P C	OPERATING SUPPORT	100,000
	NM SCHOOL FOR THE ARTS -AI 500 MONTEZUMA AVE 200 SANTA FE, NM 875012555	NONE	P C	OPERATING SUPPORT	100,000
	NM SCHOOL FOR THE ARTS -AI 500 MONTEZUMA AVE 200 SANTA FE, NM 875012555	NONE	P C	OPERATING SUPPORT	125,000
	NM SCHOOL FOR THE ARTS -AI 500 MONTEZUMA AVE 200 SANTA FE, NM 875012555	NONE	P C	EXPAND CAPACITY NURSE FAMILY PARTNERSHIP WITHIN NEW MEXICO	60,000
	OCEANA INC 1350 CONNECTICUT AVE NW STE 200 WASHINGTON, DC 200365425	NONE	P C	SHARK PROTECTION PROGRAM	5,000
	WASHINGTONE,DC 200365425 PACIFIC SUPPORTIVE CARE OF NANTUCKET PO BOX 3541 NANTUCKET, MA 02584	NONE	P C	OPERATING SUPPORT	2,500
	PARTNERS IN EDUCATION FOUNDATION 1300 CAMINO SIERRA VISTA SANTA FE, NM 875051007	NONE	P C	OPERATING SUPPORT	10,000
	PARTNERSHIP FOR COMMUNITY ACTION PO BOX 12320 ALBUQUERQUE, NM 871950320	NONE	P C	EDUCADORES PARA FUTURO DE LOS NINOS	25,000
	PIPER AND PROTEUS FUNDS 15 RESEARCH DRIVE STE B AMHERST, MA 010022776	NONE	P C	OPERATING SUPPORT FOR PIPER FUND	50,000
	PIVOTAL NM PO BOX 7157 ALBUQUERQUE, NM 871947157	NONE	P C	COVID-19 FUNDING RESOURCE PROJECT	25,000
	READING QUEST 900 CAMINO CONSUELO SANTA FE, NM 875075036	NONE	P C	OPERATING SUPPORT	10,000
	READING QUEST 991 CAMINO CONSUELO SANTA FE, NM 875075036	NONE	P C	OPERATING SUPPORT	15,000
	REGENTS OF THE UNIVERSITY OF NEW MEXICO MSC09-5220 ALBUQUERQUE, NM 871310001	NONE	GOV	EXPANDING HOME VISITING REFERRALS	50,000
	ROADRUNNER FOOD BANK 5840 OFFICE BLVD NE ALBUQUERQUE, NM 871095819	NONE	P C	OPERATING SUPPORT	20,000
	ROCKY MOUNTAIN PLANNED PARENTHOOD 7155 E 38TH AVE DENVER, CO 802071630	NONE	P C	PROGRAM SUPPORT TO IMPLEMENT LONG ACTING REVERSIBLE CONTRACEPTIVES IN NEW MEXICO	25,000
	SANTA FE BRIDGE CENTER 3827 THOMAS RD SANTA FE, NM 87507	NONE	P C	OPERATING SUPPORT	5,000
	SANTA FE COMMUNITY COLLEGE FOUNDATION 6401 RICHARDS AVE 111 SANTA FE, NM 875084887	NONE	P C	FIRST BORN HOME VISITING PROGRAM	90,000
	SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE, NM 875050301	NONE	P C	2020 MAYOR'S BALL SPONSORSHIP	2,500
	SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE, NM 875050301	NONE	P C	COVID-19 EMERGENCY EARLY CHILDHOOD GRANTS	50,000
	SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE, NM 875050301	NONE	P C	FOOD & AGRICULTURAL ZONE GRANTS - IMPLEMENTATION GRANTS YEAR 2 (2021)	100,000
	SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE, NM 875050301	NONE	P C	OPERATING SUPPORT	10,000
	SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE, NM 875050301	NONE	P C	NEW MEXICO LANDRACE CORN PROJECT	20,000
	SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE, NM 875050301	NONE	P C	NM LOCAL NEWS FUND'S SOUTHERN NM OUTREACH & PROJECT ECHO IN NEWROOMS	50,000
	SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE, NM 875050301	NONE	P C	EARLY CHILDHOOD FUNDERS GROUP	10,000
	SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE, NM 875050301	NONE	P C	EARLY CHILDHOOD FUNDERS GROUP	12,000
	SANTA FE PREPARATORY SCHOOL 1101 CAMINO DE LA CRUZ BLANCA SANTA FE, NM 875050391	NONE	P C	OPERATING SUPPORT	50,000
	SANTA FE PRO MUSICA 1512 PACHECO ST D201 SANTA FE, NM 875055111	NONE	P C	OPERATING SUPPORT	1,000
	SCHOOL YEAR ABROAD 120 WATER ST STE 310 NORTH ANDOVER, MA 018452650	NONE	P C	OPERATING SUPPORT	5,000
	SEARCHLIGHT NEW MEXICO 202 E HARRY ST SANTA FE, NM 875012021	NONE	P C	HITTING HOME THE STORY OF THIS PANDEMIC RESEARCH, PUBLIC EDUCATION	10,000
	SHATTUCK - ST MARY'S SCHOOL PO BOX 218 FARIBAULT, MN 550210218	NONE	P C	OPERATING SUPPORT	25,000
	SOLACE CRISIS TREATMENT CENTER 6601 VALENTINE WAY SANTA FE, NM 875077301	NONE	P C	OPERATING SUPPORT	10,000
	ST ELIZABETH'S SHELTER 804 ALARID SANTA FE, NM 875053040	NONE	P C	OPERATING SUPPORT	10,000
	ST ELIZABETH'S SHELTER 804 ALARID SANTA FE, NM 875053040	NONE	P C	OPERATING SUPPORT	20,000
	ST JOHN'S COLLEGE 1101 CAMINO DE LA CRUZ BLANCA SANTA FE, NM 875054584	NONE	P C	OPERATING SUPPORT	20,000
	SUCCESS INSTITUTE OF AMERICA INC PO BOX 44565 RIO RANCHO, NM 87174	NONE	GOV	RACIAL JUSTICE GRANT	10,000
	TEROLYN HORSE RESCUE INC 47200 COUNTY ROAD 29 ELIZABETH, CO 801079502	NONE	P C	OPERATING SUPPORT	3,000
	THE GRAYNS COLLECTIVE 901 RIO GRANDE BLVD NW ALBUQUERQUE, NM 871947157	NONE	P C	COVID FUNDING RESOURCE CENTER	50,000
	THE INTERFAITH COMMUNITY SHELTER PO BOX 22653 SANTA FE, NM 875022653	NONE	P C	OPERATING SUPPORT	30,000
	THE QUIVIRA COALITION 1413 2ND ST STE 1 SANTA FE, NM 875053435	NONE	P C	QUIVIRA COALITION PROGRAM SUPPORT PROJECT	70,000
	THE RICHMOND NEIGHBORHOOD CENTER 741 30TH AVENUE SAN FRANCISCO, CA 941213519	NONE	P C	MASKS FOR ALL OF NEW MEXICO	1,000
	THINK NEW MEXICO 1227 PASEO DE PERALTA SANTA FE, NM 875012758	NONE	P C	OPERATING SUPPORT	15,000
	THINK NEW MEXICO 1227 PASEO DE PERALTA SANTA FE, NM 875012758	NONE	P C	OPERATING SUPPORT	10,000
	THREE SISTERS KITCHEN 109 GOLD AVE SW ALBUQUERQUE, NM 871023327	NONE	P C	OPERATING SUPPORT	50,000
	TIDES FOUNDATION PO BOX 39989 SAN FRANCISCO, CA 941399389	NONE	P C	BLACK LIVES MATTER SUPPORT FUND	10,000
	TOWKAT EDUCATIONAL FOUNDATION PO BOX 726 PESCADERO, CA 94060	NONE	P C	GREEN GROUPS GRAZING PROJECT	9,000
	TRUE KIDS 1 PO BOX 2301 RANCHOS DE TAOS, NM 875572001	NONE	P C	OPERATING SUPPORT	20,000
	TULANE UNIVERSITY PO BOX 61075 NEW ORLEANS, LA 701619986	NONE	P C	OPERATING SUPPORT	20,000
	UNITED WAY OF CENTRAL NEW MEXICO 2340 ALAMO AVE SE STE 100 ALBUQUERQUE, NM 871063523	NONE	P C	OPERATING SUPPORT	25,000
	UNITED WAY OF SANTA FE COUNTY 440 CERRILLOS RD SUITE A SANTA FE, NM 875012644	NONE	P C	STATEWIDE EARLY CHILDHOOD ADVOCACY	210,000
	UNIVERSITY OF NEW MEXICO FOUNDATION 700 LOMAS BLVD STE 108 ALBUQUERQUE, NM 87102	NONE	P C	IBEST LAB TO SUPPORT ASSOCIATE LEVEL EARLY CHILDHOOD RESIDENCY PROGRAM	1,000
	UNIVERSITY OF NEW MEXICO FOUNDATION 700 LOMAS BLVD STE 108 ALBUQUERQUE, NM 87102	NONE	P C	HARNAR AWARD PROGRAM	50,000
	UNIVERSITY OF NEW MEXICO TAOS BRANCH 1157 COUNTY ROAD 110 RANCHOS DE TAOS, NM 875576000	NONE	P C	DEVELOPING AN ASSOCIATE LEVEL EARLY CHILDHO	

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	11,638	
4 Dividends and interest from securities			14	1,623,678	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	3,516,593	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		5,151,909	0
13 Total. Add line 12, columns (b), (d), and (e).			13		5,151,909

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVII

Yes	No
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No

No

[illegible]

No

No

No

No

No

No

No

e

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
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May the IRS discuss this return with the preparer shown below
(see instr.) ☒ Yes ☐ No

P01208382

2021-11-14

Firm's EIN ▶ 83-0331229

Phone no.
(307) 634-2151

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2020 IRS 990 e-File Render

Name: THORNBURG FOUNDATION
EIN: 85-0457010

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	15,628	0		245

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: THORNBURG FOUNDATION

EIN: 85-0457010

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ORGANIZATIONAL COSTS	1998-09-01	510	510	SL	160.00000000000000	0	0		
COMPUTER EQUIPMENT	2013-05-20	1,771	1,771	SL	5.00000000000000	0	0		
COMPUTER EQUIPMENT	2013-05-21	2,409	2,409	SL	5.00000000000000	0	0		
COMPUTER SOFTWARE	2013-05-20	233	233	SL	3.00000000000000	0	0		
COMPUTER SOFTWARE	2013-05-21	231	231	SL	3.00000000000000	0	0		
COMPUTER EQUIPMENT	2014-03-26	10,077	10,077	SL	5.00000000000000	0	0		
COMPUTER EQUIPMENT	2014-07-09	1,036	1,036	SL	5.00000000000000	0	0		
COMPUTER EQUIPMENT	2019-06-25	12,983	1,298	SL	5.00000000000000	2,597	0		

TY 2020 IRS 990 e-File Render

Name: THORNBURG FOUNDATION

EIN: 85-0457010

Identifier	Return Reference	Explanation
CONTROLLED FOREIGN PARTNERSHIP REPORTING	FORM 8858	CONTROLLED FOREIGN PARTNERSHIP REPORTINGINVESTOR:THORNBURG FOUNDATION2300 N. RIDGETOP ROADSANTA FE, NM 87506EIN: 85-0457010THE ABOVE INVESTOR IS REQUIRED TO FURNISH INFORMATION WITH RESPECT TO ITS INDIRECT OWNERSHIP IN THE FOLLOWING PARTNERSHIPS WITH ITS FEDERAL INCOME TAX RETURN FOR THE YEAR ENDED DECEMBER 31, 2020, PURSUANT TO INTERNAL REVENUE CODE 6038:NAME AND TAX ID# OF FOREIGN PARTNERSHIPKPS SPECIAL SITUATIONS FUND V (A), LP EIN: 98-1509288THE FOLLOWING OBLIGATIONS WILL BE SATISFIED BY CA RESOURCES FUND (U.S. TAX-EXEMPT), L.P. - SERIES KPS SPECIAL SITUATIONS FUNDS V (A). THE FUND WILL ATTACH FORM 8865 TO ITS FORM 1065 WHICH WILL BE FILED WITH THE INTERNAL REVENUE SERVICE CENTER IN OGDEN, UT 84201-0011.CA RESOURCES FUND (U.S. TAX-EXEMPT), L.P. - SERIES KPS SPECIAL SITUATIONS FUNDS V (A), LP'S TAX IDENTIFICATION NUMBER IS 84-3054793 AND ITS ADDRESS IS:125 HIGH STREETBOSTON, MA 02110

TY 2020 IRS 990 e-File Render
Name: THORNBURG FOUNDATION

EIN: 85-0457010

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BROADSTONE NET LEASE	AT COST	2,186,418	2,061,774
GLENMEDE FUND INC-GOVT CASH	AT COST	80,640	80,640
GLENMEDE PRIVATE INVESTMENT FD IX	AT COST	640,000	906,546
GLENMEDE PRIVATE INVESTMENT FD VIII	AT COST	1,815,000	2,065,230
GLENMEDE PRIVATE INVESTMENT FD X	AT COST	1,140,000	1,363,779
RIVERSIDE CAPITAL APPRECIATION VI	AT COST	249,397	457,774
RIVERSIDE MICRO-CAP	AT COST	542,507	520,266
SCHWAB FIXED INCOME FUND	AT COST	698,810	1,063,392
SL CAPITAL SOF I LP	AT COST	0	565,809
TCG BDC INC	AT COST	787,217	351,990
THORNBURG BETTER WORLD INT'L	AT COST	4,627,243	6,984,106
THORNBURG SMALL CAP CORE FUND	AT COST	4,944,038	6,970,509
THORNBURG DEVELOPING WORLD FUND	AT COST	4,532,747	7,191,053
THORNBURG GLOBAL OPPORTUNITIES FUND	AT COST	4,584,817	7,684,341
THORNBURG INCOME BUILDER FUND	AT COST	6,146,633	6,906,862
THORNBURG INTERNATIONAL GROWTH FUND	AT COST	4,219,819	7,146,934
THORNBURG INTERNATIONAL VALUE FUND	AT COST	6,555,735	7,116,617
THORNBURG LTD TERM US GOVT FUND	AT COST	40,110,746	40,527,823
THORNBURG STRATEGIC INCOME FUND	AT COST	6,603,960	6,808,617
THORNBURG SUMMIT FUND	AT COST	5,948,500	7,519,688
THORNBURG VALUE FUND	AT COST	4,610,546	7,451,580
FTV VI LP	AT COST	570,000	637,874
KPS SPECIAL SITUTATIONS FUND V	AT COST	377,721	377,721
TRANSFORMATION CAPITAL II LP	AT COST	80,649	70,454
JACKSON SQUARE SMID CAP	AT COST	5,288,789	7,848,053
THIRD POINT STRUCTURED CREDIT OPPS OFFSHOR FUND LP	AT COST	2,000,000	2,157,470

TY 2020 IRS 990 e-File Render

Name: THORNBURG FOUNDATION

EIN: 85-0457010

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER EQUIPMENT	12,983	3,895	9,088	

TY 2020 IRS 990 e-File Render

Name: THORNBURG FOUNDATION
EIN: 85-0457010

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	8,330	0		8,123

TY 2020 IRS 990 e-File Render

Name: THORNBURG FOUNDATION

EIN: 85-0457010

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS/PREPAID EXPENSES	4,750	1,000	1,000

TY 2020 IRS 990 e-File Render

Name: THORNBURG FOUNDATION

EIN: 85-0457010

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TELEPHONE	126	0		67
INSURANCE	6,483	0		1,538
DUES & SUBSCRIPTIONS	23,365	0		20,711
MEALS & ENTERTAINMENT	124	0		0
INVESTMENT CUSTODY&MGMT FEE	33,464	33,464		0
COMPUTER/SOFTWARE EXPENSES	13,005	0		5,862
OTHER EXPENSES	1,539	0		130
TRAINING	2,543	0		1,982
OFFICE EXPENSES	4,788	0		1,065

TY 2020 IRS 990 e-File Render

Name: THORNBURG FOUNDATION

EIN: 85-0457010

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GLENMEDE PRIVATE INVEST FD VIII-B		-41,960	
RIVERSIDE CAP APPREC FUND VI		86,029	
SL CAPITAL SOF I LP		95,717	
RCAF VI AIV II, LP		-150	
GLENMEDE PRIVATE INVEST FD IX		54,317	
RENAISSANCE INSTITUTIONAL EQ FD		368,086	
GLENMEDE PRIVATE INVEST FD X		-36,646	
RIVERSIDE MICRO-CAP FUND V		-7,148	
RMCF V AIV I		-61,637	
TRANSFORMATION CAPITAL FUND II LP		-18,260	
THIRD POINT STRUCTURED CREDIT OPPS OFFSHORE FUND		103,891	
FTV VI LP		-33,676	
K5 PRIVATE INVESTORS		-33,370	
SERIES KPS SPEC SIT FUNDS V		-6,341	

TY 2020 IRS 990 e-File Render

Name: THORNBURG FOUNDATION

EIN: 85-0457010

Description	Beginning of Year - Book Value	End of Year - Book Value
EMPLOYEE FSA WITHHOLDING	848	672

TY 2020 IRS 990 e-File Render

Name: THORNBURG FOUNDATION

EIN: 85-0457010

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	144,482	0		135,373

TY 2020 IRS 990 e-File Render

Name: THORNBURG FOUNDATION
EIN: 85-0457010

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX ON INVESTMENT INCOME	68,699	0		0