

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation WALLACE GENETIC FOUNDATION II INC
A Employer identification number 81-4236372
Number and street (or P.O. box number if mail is not delivered to street address) 4910 MASSACHUSETTS AVE NW
Room/suite
B Telephone number (see instructions) (202) 966-2932
City or town, state or province, country, and ZIP or foreign postal code WASHINGTON, DC 20016
C If exemption application is pending, check here
G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change
D 1. Foreign organizations, check here, 2. Foreign organizations meeting the 85% test, check here and attach computation
H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 94,078,586
J Accounting method: Cash, Accrual, Other (specify)
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27).

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	553,776	316,642	316,642
	<b>2</b> Savings and temporary cash investments . . . . .	1,266,772	2,239,736	2,239,736
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .		0	
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	73,670,163	91,522,208	91,522,208
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .		0	
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
<b>15</b> Other assets (describe ▶ _____)	0	0	0	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	75,490,711	94,078,586	94,078,586	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .		0	
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .		0	
	<b>22</b> Other liabilities (describe ▶ _____)	0	0	
	<b>23 Total liabilities</b> (add lines 17 through 22). . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	75,490,711	94,078,586	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	75,490,711	94,078,586		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	75,490,711	94,078,586		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	75,490,711
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-4,282,405
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	22,870,280
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	94,078,586
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	<b>6</b>	94,078,586

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> PUBLICLY TRADED SECURITIES			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 16,336,412	0	11,344,326	4,992,086
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b> 0	0	0	4,992,086
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	4,992,086
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
<b>2</b> Reserved . . . . .			<b>2</b>
<b>3</b> Reserved. . . . .			<b>3</b>
<b>4</b> Reserved . . . . .			<b>4</b>
<b>5</b> Reserved . . . . .			<b>5</b>
<b>6</b> Reserved . . . . .			<b>6</b>
<b>7</b> Reserved . . . . .			<b>7</b>
<b>8</b> Reserved , . . . .			<b>8</b>

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here [ ] and enter "N/A" on line 1.
Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
b Reserved 1 76,962
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 2 0
3 Add lines 1 and 2. 3 76,962
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4 0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . . 5 76,962
6 Credits/Payments:
a 2020 estimated tax payments and 2019 overpayment credited to 2020 6a 69,294
b Exempt foreign organizations—tax withheld at source . . . . . 6b
c Tax paid with application for extension of time to file (Form 8868) . . . . . 6c
d Backup withholding erroneously withheld . . . . . 6d
7 Total credits and payments. Add lines 6a through 6d 7 69,294
8 Enter any penalty for underpayment of estimated tax. Check here [ ] if Form 2220 is attached. 8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9 7,668
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. 10
11 Enter the amount of line 10 to be: Credited to 2021 estimated tax Refunded 11 0

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? Yes No
1a No No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). Yes No
1b No No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
c Did the foundation file Form 1120-POL for this year?. Yes No
1c No No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? Yes No
2 No No
If "Yes," attach a detailed description of the activities.
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes Yes No
3 No No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? Yes No
4a No No
b If "Yes," has it filed a tax return on Form 990-T for this year? Yes No
4b No No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? Yes No
5 No No
If "Yes," attach the statement required by General Instruction T.
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? Yes
6 Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. Yes
7 Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) DE, DC
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation Yes
8b Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV Yes No
9 No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. Yes No
10 No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .				<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .				<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.WALLACEGENETIC.ORG</u>	<b>Yes</b>			
<b>14</b>	The books are in care of ► <u>THE ORGANIZATION</u> Telephone no. ► <u>(202) 966-2932</u> Located at ► <u>4910 MASSACHUSETTS AVE NW STE 221 WASHINGTON DC 20016</u> ZIP+4 ► _____				
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>15</b> _____				
<b>16</b>	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign		<b>Yes</b>	<b>No</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly):				
	<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/>	<b>1b</b>			
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? . . . . .	<b>1c</b>			<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
<b>a</b>	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____				
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>			
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____				
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b>	If "Yes," did it have excess business holdings in 2020 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969; <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) . . . . .	<b>3b</b>			
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>			<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	<b>4b</b>			<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to:

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.  Yes  No  
Organizations relying on a current notice regarding disaster assistance check here.  Yes  No

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?  Yes  No

	Yes	No
<b>5b</b>		
<b>6b</b>		No
<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID DOUGLAS 4910 MASSACHUSETTS AVE NW WASHINGTON, DC 20016	PRESIDENT & TREASURER 7.00	0	0	0
DEBORAH SMITH DOUGLAS 4910 MASSACHUSETTS AVE NW WASHINGTON, DC 20016	VICE PRESIDENT & SECRETARY 3.00	0	0	0
MICHAELA OLDFIELD 4910 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20016	EXECUTIVE DIRECTOR 24.00	101,500	3,045	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY 1585 BROADWAY NEW YORK, NY 10036	INVESTMENT FEES	321,246

**Total** number of others receiving over \$50,000 for professional services. . . . . **1** ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> _____ _____	
<b>2</b> _____ _____	
<b>3</b> _____ _____	
<b>4</b> _____ _____	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b> _____ _____	
<b>2</b> _____ _____	
<b>3</b> All other program-related investments. See instructions. _____	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	78,480,491
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	2,020,165
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	80,500,656
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	80,500,656
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	1,207,510
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	79,293,146
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	3,964,657

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	3,964,657
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	76,962
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	76,962
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	3,887,695
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	3,887,695
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	3,887,695

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	4,500,000
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	4,500,000
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	4,500,000

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				3,887,695
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only. . . . .				
<b>b</b> Total for prior years: 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .	0			
<b>b</b> From 2016. . . . .	0			
<b>c</b> From 2017. . . . .	0			
<b>d</b> From 2018. . . . .	386,637			
<b>e</b> From 2019. . . . .	0			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	386,637			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>4,500,000</u>				
<b>a</b> Applied to 2019, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2020 distributable amount				3,887,695
<b>e</b> Remaining amount distributed out of corpus	612,305			
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	998,942			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)		0		
<b>9</b> <b>Excess distributions carryover to 2021.</b> Subtract lines 7 and 8 from line 6a	998,942			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016	0			
<b>b</b> Excess from 2017	0			
<b>c</b> Excess from 2018. . . . .	386,637			
<b>d</b> Excess from 2019	0			
<b>e</b> Excess from 2020	612,305			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

**b.** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2020	(b) 2019	(c) 2018	(d) 2017	
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				

**3** Complete 3a, b, or c for the alternative test relied upon:

**a** "Assets" alternative test—enter:

**(1)** Value of all assets . . . . .

**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .

**c** "Support" alternative test—enter:

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

**(3)** Largest amount of support from an exempt organization

**(4)** Gross investment income

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ACOG FOUNDATION 409 12TH ST SW WASHINGTON,DC 20024		P C	PROJECT FORADVOCACY FOR WASHIN HEALTHCARE FACILITIES	25,000
ARCHAEOLOGICAL CONSERVANCY 1717 GIRARD BLVD NE ALBUQUERQUE,NM 87106		P C	GENERALOPERATINGSUPPORT	25,000
BREAD FOR THE WORLD INSTITUTE 425 3RD ST SW STE 1200 WASHINGTON,DC 20022		P C	TO SUPPORT INTERFAITHWORKING GROUP ON FOREIGN ASSISTANCE	50,000
CATHOLIC RELIEF SERVICES 228 W LEXINGTON ST BALTIMORE,MD 21201		P C	GLOBAL PARTNERSHIP TO SCALEWASH IN CATHOLICHEALTHCARE FACILITIES	100,000
CENTER FOR US GLOBAL LEADERSHIP 1129 20TH ST NW STE 600 WASHINGTON,DC 20036		P C	NEXTGENINITIATIVE	50,000
CERES INC 99 CHAUNCY ST 6TH FL BOSTON,MA 02111		P C	FEDERAL POLICYEDUCATIONPROGRAM	100,000
CHURCH WORLD SERVICE 475 RIVERSIDE DR STE 7 NEW YORK,NY 10115		P C	GENERALOPERATINGSUPPORT	50,000
COLLEGE OF WOOSTER 110 N BEVER ST WOOSTER,OH 44691		P C	T O SUPPORTENVIRONMENTALSTUDIES PROGRAM	100,000
CONSERVATION FUND 1655 N FORT MYER DRIVE STE 1300 ARLINGTON,V A 22209		P C	GENERAL OPERATINGSUPPORT FOR JOHN SMITH WATER TRAIL	25,000
CONSERVATION LANDS FOUNDATION 835 E 2ND AVE STE 314 DURANGO,CO 81301		P C	GENERALOPERATINGSUPPORT	50,000
CORNELL UNIVERSITY 377 PINE TREE RD ITHACA,NY 14850		P C	GENERAL SUPPORT FORINTERNATIONALPROGRAMS	20,000
DESERT RESEARCH INSTITUTE 2215 RAGGIO PKWY RENO,NV 89512		P C	SUPPORT INITIATIVES OF CIWAS-CIRCUITRIDERS, WATER, SANITATION, HYGEINEIN HEALTHCARE FACILITIES, UWASH	120,000
EARTHJUSTICE 50 CALIFORNIA ST STE 500 SAN FRANCISCO,CA 94118		P C	GENERALOPERATINGSUPPORT	25,000
ECOPEACE MIDDLE EAST ENVIRONMENTAL NGO FORUM MENACHIM BEGAN RD 9 PO BOX 51293 TEL AVIV IS		P C	GENERALOPERATINGSUPPORT	25,000
THE END FUND 2 PARK AVE 18TH FL NEW YORK,NY 10016		P C	GENERAL OPERATINGSUPPORT; COVIDWASH	125,000
ENGINEERS WITHOUT BORDERS USA 1031 33RD STE 210 DENVER,CO 80205		P C	WASH INHEALTHCARE FACILITIES,GUATEMALA	130,000
ENVIRONMENTAL FILM FESTIVAL 1224 M ST NW STE 1100 WASHINGTON,DC 20005		P C	GENERALOPERATINGSUPPORT	25,000
ENVIRONMENTAL INTEGRITY PROJECT 1000 VERMONT AVE NW STE 1100 WASHINGTON,DC 20005		P C	GENERALOPERATINGSUPPORT	30,000
ENVIRONMENTAL PROTECTION NETWORK 3100 ELLICOTT ST NW WASHINGTON,DC 20008		P C	GENERALOPERATINGSUPPORT	50,000
EPIPHANY SCHOOL 154 CENTRE ST DORCHESTER,MA 02124		P C	GARDENS &GREENHOUSEPROGRAM	20,000
FAMILY HEALTH INTERNATIONAL 359 BLACKWELL ST DURHAM,NC 27701		P C	GLOBALHANDWASHINGPARTNERSHIP	50,000
GLOBAL HEALTH COUNCIL 1199 N FAIRFAX ST STE 300 ALEXANDRIA,VA 22314		P C	ADVANCING &PROTECTING GLOBALHEALTH INVESTMENTS	60,000
GREATER DES MOINES BOTANICAL GARDEN		P C	GENERALOPERATINGSUPPORT	20,000

909 ROBERT D RAY DR DES MOINES,IA 50309				
GREEN AMENDMENTS FOR THE GENERATIONS 925 CANAL ST STE 3701 BRISTOL,PA 19007		P C	GENERALOPERATINGSUPPORT	25,000
GUANACASTE DRY FOREST CONSERVATION FUND 4780 MAIN RD HUNTINGTON,VT 05462		P C	SUPPORTBIOMARPROJECT	25,000
H2O FOR LIFE 1310 HWY 96E 235 WHITE BEAR LAKE,MN 55110		P C	GENERALOPERATINGSUPPORT	85,000
H2O FOR LIFE FA FAITHS FOR SAFE WATER 1310 WHY 96E 235 WHITE BEAR LAKE,MN 55110		P C	GENERALOPERATINGSUPPORT	30,000
INTERACTION 1400 16TH ST STE 210 WASHINGTON,DC 20036		P C	SUPPORTWASH WORKINGGROUP	25,000
INTERNATIONAL HOUSING COALITION 1424 K ST NW STE 600 WASHINGTON,DC 20005		P C	URBAN WASH, POLICY RESEARCHINTO URBAN DEVELOPMENTAND GLOBAL PUBLIC HEALTH	15,000
IOWA NATURAL HERITAGE FOUNDATION 505 FIFTH AVE STE 444 DES MOINES,IA 50309		P C	GENERALOPERATINGSUPPORT	15,000
MILLENIUM WATER ALLIANCE 1980 POST OAK BLVD STE 800 HOUSTON,TX 77056		P C	ADVOCACY,COMMUNICATIONS, ANDMEL SUPPORT	70,000
MISSOURI BOTANICAL GARDEN 4434 SHAW BLVD ST LOUIS,MO 63110		P C	GENERAL SUPPORTFOR WILLIAM L.BROWN CENTER	20,000
NATIONAL PARKS CONSERVATION ASSOCIATION 777 6TH ST NW STE 700 WASHINGTON,DC 20001		P C	GENERAL SUPPORT AND EDUCATEAMERICANS ON IMPORTANCE OFMAINTAINING NATL PARKS SYSTEM	110,000
NATIONAL WILDLIFE FEDERATION ROCKY MOUNTAIN REGIONAL CENTER 11100 WILDLIFE CENTER DR RESTON,VA 20190		P C	TO SUPPORTPROTECTION OFPUBLIC LANDS	50,000
NEW MEXICO VOICES FOR CHILDREN 625 SILVER AVE SW STE 195 ALBUQUERQUE,NM 87102		P C	TO SUPPORT NMENVIRONMENTAL ANDPUBLIC HEALTH ASSOCIATION	25,000
NEW VENTURE FUND 1201 CONNECTICUT AVE NW STE 300 WASHINGTON,DC 20036		P C	TO SUPPORT ADASUB- PROJECT,GLOBAL WATER 2020	1,800,000
OLD-GROWTH FOREST NETWORK PO BOX 21 EASTON,MD 21601		P C	ADVOCACYANDCOMMUNICATIONS	20,000
PACIFIC INSTITUTE FOR STUDIES IN DEVELOPMENT ENVIRONMENT AND SECURITY 654 13TH ST OAKLAND,CA 94612		P C	GENERAL SUPPORTFOR WATER ANDSUSTAINABILITY PROGRAMS	45,000
POPULATION SERVICES INTERNATIONAL 1120 19TH ST NW WASHINGTON,DC 20036		P C	PSI SANITATIONACCELERATIONFUND	25,000
POTOMAC CONSERVANCY 8403 COLESVILLE RD STE 805 SILVER SPRING,MD 20910		P C	GENERALOPERATINGSUPPORT	20,000
RESULTS EDUCATIONAL FUND 1101 15TH ST NW STE 1200 WASHINGTON,DC 20005		P C	SUPPORT CIVICCOURAGEPROGRAM	20,000
ROTARIAN SAFE WATER & SANITATION FOUNDATION INC 514 W 12TH ST NEWTON,KS 67114		P C	GENERALOPERATINGSUPPORT	50,000
SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE,NM 87505		P C	SUPPORT FUND TOPROTECT NM AIR,WATER, AND FEDERAL PUBLIC LANDS	105,000
SANTA FE CONSERVATION TRUST 400 KIVA CT STE B SANTA FE,NM 87505		P C	GENERALOPERATINGSUPPORT	25,000
SANTA FE FARMERS' MARKET INSTITUTE 160 PASEO DE PERALTA STE A SANTA FE,NM 87501		P C	GENERALOPERATINGSUPPORT	70,000
SIMPSON COLLEGE CULVER PUBLIC POLICY CENTER 701 NORTH C ST		P C	GENERALOPERATINGSUPPORT	15,000

INDIANOLA,IA 50125				
TRANSFORM INTERNATIONAL 606 COLUMBIA ST NW STE 100-D OLYMPIA,WA 98501		PC	WASH INHEALTHCAREFACILITIES, MALAWI	50,000
TROPICS FOUNDATION FA CATIE 2872 BAINBRIDGE WAY SE ATLANTA,GA 30339		PC	SUPPORT TECHNOLOGYENHANCEMENT FORBLENDED LEARNING	25,000
UNC WATER INSTITUTE 104 AIRPORT RD STE 2200 CBS 1350 CHAPEL HILL,NC 27599		PC	STRENGTHENING EVIDENCEAND ADVOCACY FOR WASHIN HEALTHCARE FACILITIES	50,000
US WATER PARTNERSHIP 2900 S QUINCY ST STE 375 ARLINGTON,VA 22206		PC	TO SUPPORT PROGRAMS RELATEDTO WASH IN HEALTHCARE FACILITIES,WATER SECURITY, AND WATER FINANCING	70,000
VILLAGE HEALTH PARTNERSHIP 1601 E 19TH AVE STE 4500 DENVER,CO 80203		PC	GENERALOPERATINGSUPPORT	50,000
WALLACE CENTERS OF IOWA 756 SIXTEENTH ST DES MOINES,IA 50314		PC	GENERALOPERATINGSUPPORT	50,000
WATERAID AMERICA 233 BROADWAY STE 2705 NEW YORK,NY 10279		PC	TO SUPPORT WASHPOLICY ANDADVOCACY PROGRAM	55,000
WATER ENGINEERS FOR THE AMERICAS 2490 RODEO PARK DR E 100 SANTA FE,NM 87505		PC	GENERAL SUPPORTAND CIRCUITRIDER PROGRAMS	100,000
WESTCHESTER LAND TRUST 403 HARRIS RD BEDFORD HILLS,NY 10507		PC	GENERALOPERATINGSUPPORT	25,000
WILDERNESS SOCIETY 1615 M ST WASHINGTON,DC 20036		PC	SUPPORT PROTECTINGNATIONAL MONUMENTS& ANTIQUITIES ACT	20,000
WORLD FOOD PRIZE FOUNDATION 100 LOCUST ST DES MOINES,IA 50309		POF	GENERALOPERATINGSUPPORT	20,000
ZAMORANO UNIVERSITYESCUELA AGRICOLA PANAMERICANA 1701 PENNSYLVANIA AVE NW STE 300 WASHINGTON,DC 20006		PC	GENERALOPERATINGSUPPORT	20,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	<b>4,500,000</b>
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			<b>▶ 3b</b>	





## Additional Data

[Return to Form](#)

**Software ID:**

**Software Version:**

**Part VI Line 7 - Tax Paid with the Original Return:** 69,294

**Form 990PF - Special Condition Description:**

Special Condition Description

**TY 2020 IRS 990 e-File Render****Name:** WALLACE GENETIC FOUNDATION II INC**EIN:** 81-4236372

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LANE & COMPANY, CPAS FINANCIAL STATEMENT PREPARATION	18,150			
LANE & COMPANY, CPAS TAX PREPARATION	7,250			

**TY 2020 IRS 990 e-File Render****Name:** WALLACE GENETIC FOUNDATION II INC**EIN:** 81-4236372

Name of Stock	End of Year Book Value	End of Year Fair Market Value
10X GENOMICS INC.	1,260,240	1,260,240
ALIBABA GROUP HOLDING LTD.	2,432,028	2,432,028
ALPHABET INC. CL A	2,422,148	2,422,148
ALPHABET INC. CL C	2,023,421	2,023,421
AMAZON INC.	13,353,413	13,353,413
AMERICAN TOWER CORP.	2,244,600	2,244,600
APPLE INC.	12,605,550	12,605,550
CORTEVA INC.	5,212,061	5,212,061
CROWN CASTLE INTL CORP.	1,696,965	1,696,965
DOW INC.	4,440,000	4,440,000
DUPONT DE NEMOURS INC.	5,688,800	5,688,800
FACEBOOK INC.	4,042,768	4,042,768
MASTERCARD INC.	3,144,641	3,144,641
MCDONALDS CORP.	1,882,939	1,882,939
MICROSOFT CORP.	2,646,798	2,646,798
NESTLE	1,533,322	1,533,322
NEXTERA ENERGY INC.	2,808,260	2,808,260
PAYPAL INC.	4,449,800	4,449,800
THERMO FISHER SCIENTIFIC INC.	7,890,313	7,890,313
VEEVA SYS INC.	2,307,319	2,307,319
VISA INC.	7,436,822	7,436,822

## TY 2020 IRS 990 e-File Render

**Name:** WALLACE GENETIC FOUNDATION II INC

**EIN:** 81-4236372

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRISTER, ROSS, SCHADLER & GOLD, PLLC LEGAL SERVICES	3,169			

## TY 2020 IRS 990 e-File Render

**Name:** WALLACE GENETIC FOUNDATION II INC

**EIN:** 81-4236372

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	333,602	333,602		
OFFICE EXPENSES	5,621			
INSURANCE	3,929			
BANK FEES	35			

# TY 2020 IRS 990 e-File Render

**Name:** WALLACE GENETIC FOUNDATION II INC

**EIN:** 81-4236372

Description	Amount
REALIZED GAIN ON INVESTMENTS	4,992,086
UNREALIZED GAIN ON INVESTMENTS	17,878,194

# TY 2020 IRS 990 e-File Render

**Name:** WALLACE GENETIC FOUNDATION II INC

**EIN:** 81-4236372

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYCHEX PAYROLL PROCESSING	1,948			

# TY 2020 IRS 990 e-File Render

**Name:** WALLACE GENETIC FOUNDATION II INC

**EIN:** 81-4236372

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES - FEDERAL	69,937			
TAXES - STATE	25			