

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation WALLACE GLOBAL FUND II		A Employer identification number 80-0424607	
Number and street (or P.O. box number if mail is not delivered to street address) 2040 S STREET NW	Room/suite	B Telephone number (see instructions) (202) 452-1530	
City or town, state or province, country, and ZIP or foreign postal code WASHINGTON, DC 20009		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>134,675,174</u>	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	1,040,754	1,040,754		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	10,023,476			
	b Gross sales price for all assets on line 6a <u>60,359,753</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		10,023,476		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	11,064,230	11,064,230		
	13 Compensation of officers, directors, trustees, etc.	364,127	36,413		327,714
	14 Other employee salaries and wages	973,933	0		935,516
	15 Pension plans, employee benefits	400,504	4,005		396,075
	16a Legal fees (attach schedule)	957	0		4,051
	b Accounting fees (attach schedule)	170,485	42,621		114,224
	c Other professional fees (attach schedule)	1,934,004	1,729,144		195,841
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	451,522	0		0
	19 Depreciation (attach schedule) and depletion . . .	23,615	0		
	20 Occupancy	78,628	0		80,555
	21 Travel, conferences, and meetings	66,918	0		66,191
	22 Printing and publications				
	23 Other expenses (attach schedule)	947,915	680,053		321,809
	24 Total operating and administrative expenses. Add lines 13 through 23	5,412,608	2,492,236		2,441,976
	25 Contributions, gifts, grants paid	27,168,408			20,789,000
	26 Total expenses and disbursements. Add lines 24 and 25	32,581,016	2,492,236		23,230,976
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-21,516,786			
	b Net investment income (if negative, enter -0-)		8,571,994		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		300	300	300
	2	Savings and temporary cash investments		1,292,766	1,374,271	1,374,271
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		19,395		
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		59,455	61,405	61,405
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		72,084,610	67,396,488	67,396,488
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		61,050,542	65,548,692	65,548,692
	14	Land, buildings, and equipment: basis ▶ 619,884 Less: accumulated depreciation (attach schedule) ▶ 528,002		44,532	91,882	91,882
15	Other assets (describe ▶ _____)		296,363	202,136	202,136	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		134,847,963	134,675,174	134,675,174	
Liabilities	17	Accounts payable and accrued expenses		878,534	7,172,238	
	18	Grants payable		618,000	771,500	
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)		335,609	662,403	
	23	Total liabilities (add lines 17 through 22).		1,832,143	8,606,141	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions		133,015,820	126,069,033	
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)		133,015,820	126,069,033	
30	Total liabilities and net assets/fund balances (see instructions) .		134,847,963	134,675,174		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 133,015,820
2	Enter amount from Part I, line 27a	2 -21,516,786
3	Other increases not included in line 2 (itemize) ▶ _____	3 14,569,999
4	Add lines 1, 2, and 3	4 126,069,033
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6 126,069,033

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a RBC INVESTMENTS				
b CAPITAL GAINS DIVIDENDS		P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 60,253,786		50,336,277	9,917,509
b 105,967			105,967
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			9,917,509
b			105,967
c			
d			
e			

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	10,023,476
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved		
(a) Reserved	(b) Reserved	(c) Reserved
2 Reserved		2
3 Reserved.		3
4 Reserved		4
5 Reserved		5
6 Reserved		6
7 Reserved		7
8 Reserved		8

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved	1	119,151
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	119,151
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	119,151
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	107,432
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	75,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	182,432
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	63,281
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax Refunded	11	0
	63,281		

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			No
1b				No
c	Did the foundation file Form 1120-POL for this year?.			No
1c				No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0 (2) On foundation managers. ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
4b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?.	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ DC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.WGF.ORG	13	Yes	
14	The books are in care of ► MARCUM LLP Telephone no. ► (301) 979-6000 Located at ► 1899 L STREET NW WASHINGTON DC ZIP+4 ► 20036			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance check here. ☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☒ No

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

☐ Yes ☒ No

	Yes	No
5b		No
6b		No
7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
H SCOTT WALLACE	CO-CHAIR	0	0	0
2040 S STREET NW WASHINGTON, DC 20009	1.00			
SCOTT FITZMORRIS	CO-CHAIR	0	0	0
2040 S STREET NW WASHINGTON, DC 20009	1.00			
CHRISTY WALLACE	TREASURER	0	0	0
2040 S STREET NW WASHINGTON, DC 20009	1.00			
JOHANNA DOMINGUEZ	DIRECTOR	0	0	0
2040 S STREET NW WASHINGTON, DC 20009	1.00			
ANNIE LEONARD	DIRECTOR	0	0	0
2040 S STREET NW WASHINGTON, DC 20009	1.00			
EMIRA WOODS	DIRECTOR	0	0	0
2040 S STREET NW WASHINGTON, DC 20009	1.00			
ELLEN DORSEY	EXEC.DIRECTOR/SECRETARY	364,127	25,970	0
2040 S STREET NW WASHINGTON, DC 20009	40.00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALLISON BARLOW	PROGRAM DIRECTOR	202,330	45,181	0
2040 S STREET NW WASHINGTON,DC 20009	40.00			
HEATHER COLEMAN	PROGRAM DIRECTOR	169,950	27,709	0
2040 S STREET NW WASHINGTON,DC 20009	40.00			
BETTINA KROLL-GUERCH	ADM. DIRECTOR	147,599	43,364	0
2040 S STREET NW WASHINGTON,DC 20009	40.00			
SUSAN GIBBS	PROGRAM DIRECTOR	146,775	40,941	0
2040 S STREET NW WASHINGTON,DC 20009	30.00			
KINDRED MOTES	PROGRAM DIRECTOR	142,067	5,906	0
2040 S STREET NW WASHINGTON,DC 20009	40.00			
Total number of other employees paid over \$50,000.				2

Form 990-PF (2020)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MARCUM LLP	ACCOUNTING/TAX	190,936
1899 L STREET NW 850 WASHINGTON,DC 20036		
MADEO	CONSULTING	71,500
20 JAY STREET SUITE 500 BROOKLYN,NY 11201		
MATTHEW GELFAND	INVESTMENT CONSULTANT	53,832
3606 DUNDEE DRIVE CHEVY CHASE,MD 20815		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	120,778,981
b	Average of monthly cash balances.	1b	4,488,576
c	Fair market value of all other assets (see instructions).	1c	349,644
d	Total (add lines 1a, b, and c).	1d	125,617,201
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	125,617,201
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,884,258
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	123,732,943
6	Minimum investment return. Enter 5% of line 5.	6	6,186,647

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	6,186,647
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	119,151
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	119,151
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	6,067,496
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	6,067,496
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	6,067,496

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	23,230,976
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	70,965
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	23,301,941
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	23,301,941

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				6,067,496
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	6,192,013			
b From 2016.	7,008,323			
c From 2017.	9,219,898			
d From 2018.	16,518,865			
e From 2019.	11,860,738			
f Total of lines 3a through e.	50,799,837			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 23,301,941				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount				6,067,496
e Remaining amount distributed out of corpus	17,234,445			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	68,034,282			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	6,192,013			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	61,842,269			
10 Analysis of line 9:				
a Excess from 2016	7,008,323			
b Excess from 2017	9,219,898			
c Excess from 2018.	16,518,865			
d Excess from 2019	11,860,738			
e Excess from 2020	17,234,445			

[illegible]

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	1,040,754	
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory				18	10,023,476	
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e).			0		11,064,230	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	11,064,230	11,064,230

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

		2021-11-10	
Signature of officer or trustee	Date		Title

May the IRS discuss this return with the preparer shown below
(see instr.) ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name FRANK H SMITH	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00639053
	Firm's name ▶ MARCUM LLP				Firm's EIN ▶ 11-198632
	Firm's address ▶ 1445 RESEARCH BOULEVARD 300 ROCKVILLE, MD 20850				Phone no. (301) 979-6000

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2020 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II
EIN: 80-0424607

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	170,485	42,621		114,224

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
FRIENDS OF THE EARTH AUSTRALIA	PO BOX 222 FITZROY, VICTORIA AS	2020-01-10	73,000	PROGRAM SUPPORT FOR MARKET FORCES	73,000	N/A	02/24/2020	2020-02-24	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: FINAL REPORT REC'D 2/24/2020
URGENDA	NEW ENERGY DOCKS DISTELWEG 451 AMSTERDAM 1031 NL	2020-01-10	60,000	SUPPORT FOR WORK OF THE CLIMATE LITIGATION NETWORK	60,000	N/A	03/30/20	2020-03-30	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: FINAL REPORT REC'D 3/30/20
END FGM EUROPEAN NETWORK	RUE DEDIMBOURG 26 BRUSSELS 1050 BE	2020-01-10	60,000	"SUPPORT FOR 'STRENGTHENING THE EUROPEAN AND INTERNATIONAL MOVEMENT TO END FGM'"	60,000	N/A	10/11/19	2019-10-11	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: PROGRESS REPORT REC'D 10/11/2019
ORCHID PROJECT	THE FOUNDRY 17-19 OVAL WAY LONDON SE11 5RR UK	2020-01-10	10,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.	10,000	N/A	01/14/20	2020-01-14	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: REPORT REC'D 1/14/2020
ORCHID PROJECT	THE FOUNDRY 17-19 OVAL WAY LONDON SE11 5RR UK	2020-01-10	35,000	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.	35,000	N/A	01/14/20	2020-01-14	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: PROGRESS REPORT REC'D 1/14/2020
GLOBAL MEDIA CAMPAIGN	12 THE DOVE CENTRE 109 BARTHOLOMEW RD LONDON NW5 2BJ UK	2020-01-10	75,000	SUPPORT FOR 'DEVELOPING AN AFRICAN-LED MOVEMENT TOWARDS MEETING SDG5 IN AFRICA AND BEYOND'	75,000	N/A	05/31/20	2020-05-31	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: PROGRESS REPORT REC'D 5/31/2020
FRIENDS OF THE EARTH NIGERIA	PLOT 397B GEORGE CRESCENT AGBALAJOB ESTATE OFF WEMPCO ROAD OGBA LAGOS 2301 NI	2020-01-10	25,000	SUPPORT TO PROTECT THE HUMAN RIGHT TO WATER IN LAGOS, NIGERIA, AND BEYOND	25,000	N/A	05/31/20	2020-05-31	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: FINAL REPORT REC'D 5/31/2020
FRANK BOLD SOCIETY	ULDONI 33 BRNO 60200 EZ	2020-01-10	65,000	SUPPORT FOR THE ALLIANCE FOR CORPORATE TRANSPARENCY	65,000	N/A	05/31/20	2020-05-31	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: FINAL REPORT REC'D 5/31/2020
TAX JUSTICE NETWORK	38 STANLEY AVENUE CHESHAM HP5 2JG UK	2020-01-10	40,000	SUPPORT FOR WORK ON TAX JUSTICE AND HUMAN RIGHTS	40,000	N/A	05/31/20	2020-05-31	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: FINAL REPORT REC'D 5/31/2020
ASHDEN	THE PEAK 5 WILTON ROAD LONDON SW1V 1AP UK	2020-01-10	50,000	SUPPORT FOR ENTERPRISE HUB IN NAIROBI TO SUPPORT THE WIDER ENERGY ACCESS SECTOR	50,000	N/A	05/31/20	2020-05-31	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: FINAL REPORT REC'D 5/31/2020
NEW ECONOMY ORGANIZERS NETWORK	OXFORD HOUSE DERBYSHIRE ST BETHNAL GREEN LONDON E2 6HG UK	2020-01-10	40,000	SUPPORT FOR GREEN NEW DEAL MOVEMENT IN THE UK	40,000	N/A	05/31/20	2020-05-31	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: FINAL REPORT DUE 5/31/2020
CLIMATE JUSTICE PROGRAMME	55 QUEEN STREET MORUYA NSW 2537 AS	2020-01-10	15,000	SUPPORT FOR CLIMATE JUSTICE LEGAL EXPERT MEETING	15,000	N/A	09/30/19	2019-09-30	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: FINAL REPORT DUE 9/30/2019
FOSSIL FREE SOUTH AFRICA	8 GLADIOLUS AVENUE CAPE TOWN, 8001 SF	2020-01-10	40,000	SUPPORT FOR WORK ON FOSSIL FUEL DIVESTMENT WORK IN SOUTH AFRICA	40,000	N/A	05/31/20	2020-05-31	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: FINAL REPORT DUE 5/31/2020
SOUTH DURBAN COMMUNITY ENVIRONMENTAL ALLIANCE	18 MAJOR CALVERT STREET AUSTERVILLE 4052 KWAZULU- NATAL DURBAN SF	2020-01-10	35,000	SUPPORT FOR ENVIRONMENTAL ADVOCACY	35,000	N/A	05/31/20	2020-05-31	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: FINAL REPORT REC'D 5/31/2020
SOUTH AFRICAN DEVELOPMENT FUND	THE GROUNDWORK TRUST 6 RAVEN STREET	2020-01-10	40,000	SUPPORT FOR THE GROUNDWORK TRUST'S WORK ON ENVIRONMENTAL JUSTICE AND A JUST TRANSITION	40,000	N/A	06/30/20	2020-06-30	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
	BOX 2375 PIETERMARITZBURG 3200 SF								THE GRANT.REPORTS FROM GRANTEE: FINAL REPORT DUE 6/30/2020
CENTRE FOR ENVIRONMENTAL RIGHTS	2ND FLOOR SPRINGTIME STUDIOS 1 SCOTT ROAD OBSERVATORY CAPE TOWN 7925 SF	2020-01-10	40,000	SUPPORT FOR WORK ON CORPORATE ACCOUNTABILITY IN SOUTH AFRICA	40,000	N/A	05/31/20	2020-05-31	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: FINAL REPORT REC'D 5/31/2020
WOMEN'S LEGAL CENTRE TRUST	5 ST GEORGES MALL SECOND FLOOR CAPE TOWN CITY CENTRE 8001 SF	2020-01-10	100,000	SUPPORT FOR WOMEN'S RIGHTS AND EQUALITY IN SOUTH AFRICA	100,000	N/A	05/31/20	2020-05-31	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: REPORT DUE 5/31/2020
SOCIO-ECONOMIC RIGHTS INSTITUTE OF SOUTH AFRICA	6TH FLOOR ASPERN HOUSE 54 DE KORTE STREET BRAAMFONTEIN JOHANNESBURG 2001 SF	2020-01-10	45,000	SUPPORT FOR WORK CHALLENGING INEQUALITY AND ENFORCING SOCIO-ECONOMIC RIGHTS	45,000	N/A	05/31/20	2020-05-31	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: FINAL REPORT REC'D 5/31/2020
UNIVERSITY OF THE WITWATERSRAND	1ST FLOOR DJ DU PLESSIS BUILDING WEST CAMPUS BRAAMFONTEIN JOHANNESBURG 2050 SF	2020-01-10	30,000	SUPPORT FOR THE RIGHT2PROTEST PROJECT	30,000	N/A	05/31/20	2020-05-31	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: PROGRESS REPORT REC'D 5/31/2020
INFLUENCEMAP	40 BERMONDSEY STREET LONDON SE1 3UD UK	2020-01-10	75,000	SUPPORT FOR WORK ON CLIMATE CHANGE	75,000	N/A	05/31/20	2020-05-31	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: PROGRESS REPORT RECD 5/31/2020
DEVELOPMENT CONSORTIUM	FLAT NO 6 BLOCK NO 7 NARMADA NELSON MANDELA ROAD VASANT KUNI NEW DELHI 11007 IN	2020-01-10	20,000	SUPPORT FOR SAHIYO'S WORK AGAINST FEMALE GENITAL MUTILATION	20,000	N/A	05/31/20	2020-05-31	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: PROGRESS REPORT DUE 5/31/2020
AMAZONIAN INITIATIVE MOVEMENT	48 FALABA ROAD PORT LOKO TOWN NORTHWEST REGION PORT LOKO SL	2020-01-10	30,000	SUPPORT FOR WORK TO ELIMINATE FEMALE GENITAL MUTILATION	30,000	N/A	05/31/20	2020-05-31	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: PROGRESS REPORT REC'D 5/31/2020
PLATFORM LONDON	OXFORD HOUSE DERBYSHIRE ST BETHNAL GREEN LONDON E2 6HG UK	2020-01-10	30,000	SUPPORT FOR "FOSSIL FREE BANKING"	30,000	N/A	01/31/21	2021-01-31	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: FINAL REPORT DUE 1/31/2021
PEOPLE & PLANET	16-17 TURL STREET OXFORD OX1 3DH UK	2020-01-10	30,000	SUPPORT FOR DIVEST/INVEST AND A GREEN NEW DEAL FOR LONDON	30,000	N/A	01/31/21	2021-01-31	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: FINAL REPORT DUE 1/31/21
BOTH ENDS	NIEUWE KEIZERSGRACHT 45 AMSTERDAM 1018 VC NL	2020-01-10	75,000	SUPPORT FOR "DEMANDING ACTION ON CLIMATE EMERGENCY FROM EUROPEAN PENSION FUND"	75,000	N/A	07/31/20	2020-07-31	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: PROGRESS REPORT 7/31/2020
AUSTRALASIAN CENTRE FOR CORPORATE RESPONSIBILITY	LEVEL 5 131 CITY WALK CANBERRA ACT 2601 AS	2020-01-10	60,000	SUPPORT FOR CLIMATE PROGRAMME	60,000	N/A	07/31/20	2020-07-31	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: PROGRESS REPORT REC'D 7/31/2020
GLOBAL MEDIA CAMPAIGN	12 THE DOVE CENTRE 109 BARTHOLOMEW RD LONDON NW5 2BJ UK	2020-01-10	60,000	SUPPORT FOR DEVELOPMENT OF THE SDG5 WOMEN'S BOND	60,000	N/A	07/31/20	2020-07-31	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: FINAL REPORT RECEIVED 7/31/2020
I REP FOUNDATION	KAPENGURIA WEST POKOT COUNTY KE	2020-01-10	25,000	SUPPORT FOR WORK TO ELIMINATE FEMALE GENITAL MUTILATION	25,000	N/A	07/31/20	2020-07-31	TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.REPORTS FROM GRANTEE: FINAL REPORT REC'D 7/31/2020

TY 2020 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Statement:

DISTRICT OF COLUMBIA NO LONGER REQUIRES A COPY OF THE FEDERAL FORM 990-PF.

TY 2020 IRS 990 e-File Render**Name:** WALLACE GLOBAL FUND II**EIN:** 80-0424607

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RBC NEW ALTERNATIVE FUND INC.	3,253,434	3,253,434
RBC SECURITIES- CARDINAL SMALL VALUE	3,494,201	3,494,201
RBC SECURITIES- JAG ACCOUNT	24,010,603	24,010,603
RBC SECURITIES- BRANDES INTL	593	593
RBC SECURITIES- PROFIT LARGE GROWTH	4,137,788	4,137,788
RBC SECURITIES- WALDEN SMALL CAP	4,083,969	4,083,969
RBC SECURITIES- GRANITE ACCOUNT	10,192,583	10,192,583
RBC SECURITIES- CALVERT ACCOUNT	527,119	527,119
RBC SECURITIES- COMMUNITY CAPITAL ACCOUNT	250,159	250,159
RBC SECURITIES- APERIO VALUE ACCOUNT	986,624	986,624
RBC SECURITIES- APEX ACCOUNT	4,315,283	4,315,283
RBC SECURITIES- NEW PAX	4,020,750	4,020,750
RBC SECURITIES- BROWN ADVISORY ACCOUNT	8,119,116	8,119,116
DREYFUS/MELLON	534	534
RBC SECURITIES- CASH INVESTMENT ACCOUNT	3,732	3,732

TY 2020 IRS 990 e-File Render**Name:** WALLACE GLOBAL FUND II**EIN:** 80-0424607

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CLEAN TECH FUND IV, LP	FMV	1,289,592	1,289,592
DIRECT FUND IV, LP	FMV	10,846	10,846
GENERATION IM CLIMATE SOLUTIONS	FMV	9,494,715	9,494,715
GENERATION IM GLOBAL EQUITY AND ASIA FUND, LP	FMV	35,047,261	35,047,261
GENERATION IM CREDIT FEEDER	FMV	133,462	133,462
SJF VENTURES	FMV	1,223,729	1,223,729
BIOSCEPTIVE	FMV	216,250	216,250
ADOBE CAPITAL	FMV	216,573	216,573
BOSTON COMMON	FMV	6,758,115	6,758,115
AFRICA RENEWABLE	FMV	1,145,521	1,145,521
DBL PARNTERS	FMV	7,328,629	7,328,629
ACCION FRONTIER INCLUSION FUND	FMV	1,735,747	1,735,747
SIMA SOLAR	FMV	473,244	473,244
BUEN VIVIR	FMV	46,000	46,000
GENERATION	FMV	340,000	340,000
CAPITAL	FMV	89,008	89,008

TY 2020 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	957	0		4,051

TY 2020 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	235,085	188,916	188,916
DEPOSIT	13,220	13,220	13,220
PREPAID TAXES	48,058	0	0

TY 2020 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK AND SERVICE FEES	86,545	1,545		85,000
OFFICE EXPENSES	54,157	0		114,940
INSURANCE	19,251	0		19,015
AFFINITY GROUPS	109,454	0		102,854
INVESTMENT LOSSES	678,508	678,508		0

TY 2020 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	14,569,999

TY 2020 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED RENT LIABILITY	15,577	13,784
DEFERRED TAX LIABILTIY	320,032	648,619

TY 2020 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMPUTER CONSULTANTS	99,821	0		92,866
INVESTMENT CONSULTANTS	55,568	55,568		0
INVESTMENT MANAGEMENT FEES	1,673,576	1,673,576		0
OTHER CONSULTANTS	97,101	0		95,037
PROGRAM CONSULTANTS	7,938	0		7,938

TY 2020 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	122,935	0		0
DEFERRED EXCISE TAXES	328,587	0		0