Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
GLASER FAMILY CHARITABLE FOUNDATION

A Employer identification number
75-2941896

Number and street (or P.O. box number if mail is not delivered to street address) 1200 RANCH DR | Room/suite

B Telephone number (see instructions)
(903) 583-4241

City or town, state or province, country, and ZIP or foreign postal code
BONHAM, TX 75418

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 1,351,499

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	38,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	7	7	7	
	4	Dividends and interest from securities . . .	29,157	29,157	29,157	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	86,570			
	b	Gross sales price for all assets on line 6a 411,723				
	7	Capital gain net income (from Part IV, line 2) . . .		86,570		
	8	Net short-term capital gain			12,695	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	153,734	115,734	41,859	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	82,004	8,200	0	0
	14	Other employee salaries and wages	22,867	0	0	0
	15	Pension plans, employee benefits	3,391	0	0	0
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,150	0	0	0
	c	Other professional fees (attach schedule)	7,877	7,877	0	0
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .	4,695	66	0	0
	19	Depreciation (attach schedule) and depletion . . .	1,795	0	1,795	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	30,218	0	0	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	153,997	16,143	1,795	0
	25	Contributions, gifts, grants paid	108,493			108,493
	26	**Total expenses and disbursements.** Add lines 24 and 25	262,490	16,143	1,795	108,493
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-108,756			
	b	**Net investment income** (if negative, enter -0-)		99,591		
	c	**Adjusted net income** (if negative, enter -0-) . . .			40,064	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	8,368	17,207	17,207
	2	Savings and temporary cash investments	47,124	60,905	60,905
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	613,773	470,774	1,211,061
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ 82,362			
		Less: accumulated depreciation (attach schedule) ▶ 22,160	61,997	60,202	60,202
	15	Other assets (describe ▶)	483	2,124	2,124
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	731,745	611,212	1,351,499
Liabilities	17	Accounts payable and accrued expenses	10,322		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	105	506	
	23	**Total liabilities**(add lines 17 through 22)	10,427	506	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	-1,519,576	-1,630,188	
	25	Net assets with donor restrictions	2,240,894	2,240,894	
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	721,318	610,706	
	30	**Total liabilities and net assets/fund balances** (see instructions)	731,745	611,212	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	721,318
2	Enter amount from Part I, line 27a	2	-108,756
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	612,562
5	Decreases not included in line 2 (itemize) ▶	5	1,856
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	610,706

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	AT&T INC	P	2020-09-11	2020-10-07
b	CVS HEALTH CORP	P	2020-02-04	2020-05-19
c	IBM CORP	P	2020-06-11	2020-09-03
d	ILLINOIS TOOL WORKS	P	2019-08-21	2020-08-12
e	KROGER CO	P	2020-09-02	2020-10-29
	NEW RESIDENTIAL INVE	P	2020-04-03	2020-04-17
	SOUTHWESTERN ENERGY	P	2020-04-03	2020-10-29
	TARGET CORP	P	2020-05-19	2020-07-15
	VERIZON COMMUNICATN	P	2020-05-04	2020-07-15
	AT&T INC	P	2019-04-17	2020-07-15
	MICROSOFT CORP	P	2016-03-28	2020-11-16
	AMERICAN TOWER CORP	P	2020-09-03	2020-12-09
	COMCAST CORP NEW	P	2019-12-13	2020-01-24
	POLARIS INC	P	2019-05-31	2020-04-07
	SPDR S&P 500 TRUST	P	2020-12-09	2020-12-11
	ABBOTT LABORATORIES	P	2015-07-17	2020-01-24
	AMGEN INC	P	2015-11-23	2020-01-24
	APPLE INC	P	2018-11-29	2020-01-24
	BLACKROCK INC	P	2015-10-28	2020-01-24
	CARRIER GLOBAL CORP	P	2016-03-08	2020-04-08
	CHEVRON CORPORATION	P	2014-02-10	2020-12-09
	CISCO SYSTEMS INC	P	2017-08-30	2020-01-24
	EATON VANCE CORP	P	2012-01-12	2020-01-24
	EXXON MOBILE CORP	P	2012-12-07	2020-08-10
	JPMORGAN CHASE & CO	P	2017-10-25	2020-01-24
	LOWES COMPANIES INC	P	2013-02-04	2020-01-24
	MICROSOFT CORP	P	2012-02-14	2020-01-24
	NIKE INC	P	2016-01-21	2020-01-24
	OTIS WORLDWIDE	P	2012-12-07	2020-04-03
	PHILLIPS 66	P	2012-01-12	2020-01-24
	POLARIS INC	P	2012-12-07	2020-04-07
	SYSCO CORPORATION	P	2019-05-31	2020-06-09
	US BANCORP	P	2017-01-31	2020-12-09
	V F CORPORATION	P	2011-07-08	2020-01-24
	WEC ENERGY GROUP INC	P	2012-06-20	2020-01-24
	ACCENTURE PLC IRELAND	P	2017-11-01	2020-01-24
	MEDTRONIC PLC	P	2015-01-27	2020-01-24
	CHUBB LTD	P	2016-01-15	2020-01-24
	WELLS FARGO NONCOVERED (STATEMENT A)	P	2010-11-16	2020-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11,346		11,648	-302
b	22,110		21,782	328
c	20,306		20,492	-186
d	16,535		12,613	3,922
e	10,173		10,060	113
	16,269		10,165	6,104
	13,714		8,240	5,474
	9,762		10,018	-256
	15,330		15,189	141
	23,296		24,973	-1,677
	10,145		2,514	7,631
	17,166		19,490	-2,324
	2,456		2,385	71
	148		240	-92
	40,058		40,356	-298
	3,470		1,891	1,579
	2,272		1,625	647
	4,193		2,337	1,856
	2,173		1,375	798
	1,444		1,633	-189
	8,642		10,505	-1,863
	4,130		2,679	1,451
	854		447	407
	5,165		10,103	-4,938
	2,832		2,122	710
	2,921		919	2,002
	7,359		1,325	6,034
	1,853		1,091	762
	2,207		2,284	-77
	738		238	500
	3,452		5,160	-1,708
	12,162		6,171	5,991
	14,038		15,781	-1,743
	2,206		687	1,519
	2,783		1,084	1,699
	2,529		1,710	819
	2,995		1,892	1,103
	2,600		1,887	713
	89,891		40,042	49,849

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				-302
b				328
c				-186
d				3,922
e				113
				6,104
				5,474
				-256
				141
				-1,677
				7,631
				-2,324
				71
				-92
				-298
				1,579
				647
				1,856
				798
				-189
				-1,863
				1,451
				407
				-4,938
				710
				2,002
				6,034
				762
				-77
				500
				-1,708
				5,991
				-1,743
				1,519
				1,699
				819
				1,103
				713
				49,849

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	86,570
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	12,695

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2	Reserved	2	
3	Reserved	3	
4	Reserved	4	
5	Reserved	5	
6	Reserved	6	
7	Reserved	7	
8	Reserved	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Reserved	1	1,384
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,384
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,384
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	880
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	880
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	2
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	506
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?.	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶CYNTHIA BANKSTON Telephone no. ▶(903) 583-4241

Located at ▶1200 RANCH DR BONHAM TX ZIP+4 ▶75418

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No

		Line	Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

		Line	Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

		Line	Yes	No
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CYNTHIA A BANKSTON 1200 RANCH DR BONHAM, TX 75418	EXECUTIVE DIRECTOR 25.00	82,004	0	0
DANIEL R GLASER 1200 RANCH DR BONHAM, TX 75418	SECRETARY 4.00	0	0	0
ELAINA L BARRON 1200 RANCH DR BONHAM, TX 75418	ASSOCIATE DIRECTOR 4.00	0	0	0
BETH PORTER 1200 RANCH DR BONHAM, TX 75418	ASSOCIATE DIRECTOR 4.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CONTRIBUTIONS TO LOCAL ORGANIZATIONS ORGANIZED UNDER 501 (C)3 FOR THE PURPOSES OF COMMUNITY BENEFIT, CHILDRENS BENEFIT AND CHURCH MINISTRY.	56,770
2 COLLEGE EDUCATION SCHOLARSHIPS	51,723
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	610,151
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	610,151
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	610,151
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,152
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	600,999
6	**Minimum investment return.** Enter 5% of line 5	6	30,050

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2020 from Part VI, line 5 — 2a:		
b	Income tax for 2020. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	108,493
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	108,493
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	108,493

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.				
b Total for prior years: 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ __________				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018.				
d Excess from 2019				
e Excess from 2020				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	30,050	0	0	0	30,050
b 85% of line 2a	25,543	0	0	0	25,543
c Qualifying distributions from Part XII, line 4 for each year listed	108,493	114,839	100,467	95,350	419,149
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	108,493	114,839	100,467	95,350	419,149
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets	611,211				611,211
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

CYNTHIA BANKSTON
1200 RANCH DR
BONHAM,TX 75418
(903) 583-4241

b The form in which applications should be submitted and information and materials they should include:

LETTER STATING BACKGROUND AND GOALS, HS OR COLLEGE TRANSCRIPT, REFERENCES, LETTERS OF RECOMMENDATION (OPTIONAL)

c Any submission deadlines:

NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

80% OF STUDENTS FROM FANNIN COUNTY

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AUSTIN COLLEGE 900 E CENTER SHERMAN,TX 75090	N/A		SCHOLARSHIPSSCHOLARSHIPS	3,750
BLINN COLLEGE-BRYAN PO BOX 6030 BRYAN,TX 77805	N/A		SCHOLARSHIPS	500
BLINN COLLEGE-BRENHAM 902 COLLEGE AVE BRENHAM,TX 77834	N/A		SCHOLARSHIPS	350
BONHAM ISD 1005 CHESTNUT BONHAM,TX 75418	N/A		CHILDRENS BENEFIT	600
BONHAM TEXAS STAR 4-H CLUB 2505 N CENTER ST BONHAM,TX 75418	N/A		CHILDRENS BENEFIT	250
CHI LAMBDA FOUNDATION PO BOX 84 BONHAM,TX 75418	N/A		COMMUNITY	400
CHILD & FAMILY GUIDANCE 804 E PECAN GROVE RD SHERMAN,TX 75090	N/A		COMMUNITY	5,000
CHILDRENS CHORUS OF GREATER NORTH TEXAS 1206 KESSLER SHERMAN,TX 75090	N/A		CHILDRENS BENEFIT	1,200
CHISHOLM HEIGHTS BAPTIST CHURCH 2243 W HWY 152 MUSTANG,TX 73064	N/A		CHURCH MINISTRY	10,000
COLLIN COLLEGE 2800 E SPRING CREEK PKWY PLANO,TX 75074	N/A		SCHOLARSHIPS	2,100
CROWLEYS RIDGE COLLEGE 100 COLLEGE DR PARAGOULD,AR 72450	N/A		SCHOLARSHIPS	750
DALLAS BAPTIST UNIVERSITY 3000 MOUNTAIN CREEK PKWY DALLAS,TX 75211	N/A		SCHOLARSHIPS	1,950
EXPRESSIONS OF EMMANUEL INC 118 EAST SAM RAYBURN DR BONHAM,TX 75418	N/A		CHURCH MINISTRY	1,500
FANNIN COUNTY CHILDRENS CENTER 112 W FIFTH ST BONHAM,TX 75418	N/A		CHILDRENS BENEFIT	8,400
FANNIN COUNTY COMMUNITY MINISTRIES PO BOX 69 BONHAM,TX 75418	N/A		CHURCH MINISTRY	500
FANNIN COUNTY FAMILY CRISIS CENTER 118 EAST SAM RAYBURN DR BONHAM,TX 75418	N/A		COMMUNITY	250
FANNIN HEALTH CLINIC 1505 SILO RD BONHAM,TX 75418	N/A		COMMUNITY	500
FANNIN PREGNANCY CARE CENTER PO BOX 584 BONHAM,TX 75418	N/A		COMMUNITY	250
FANNIN COUNTY MINISTERIAL ALLIANCE 801 STAR ST BONHAM,TX 75418	N/A		CHURCH MINISTRY	2,000
FIRST UNITED METHODIST CHURCH 301 S PECAN ST BELLS,TX 75414	N/A		CHURCH MINISTRY	1,750
FRANK PHILLIPS COLLEGE PO BOX 5118 BORGER,TX 77004	N/A		SCHOLARSHIPS	1,300
FRIENDS OF BONHAM SNAP CENTER PO BOX 701 BONHAM,TX 75418	N/A		COMMUNITY	350
GRAYSON COUNTY COLLEGE 6101 GRAYSON DR DENISON,TX 75020	N/A		SCHOLARSHIPS	1,223
HOWARD PAYNE UNIVERSITY 1000 FISK ST	N/A		SCHOLARSHIPS	1,250

BROWNWOOD,TX 76801				
MANNA HOUSE 915 S 5TH ST BONHAM,TX 75418	N/A		CHURCH MINISTRY	500
MIDWESTERN STATE UNIVERSITY 1510 W FM 898 BONHAM,TX 75418	N/A		CHURCH MINISTRY	500
OKLAHOMA BAPTIST UNIVERSITY 1117 GALLAGHER DR SHERMAN,TX 75090	N/A		SCHOLARSHIPS	500
OKLAHOMA STATE UNIVERSITY 113CA STUDENT UNION STILLWATER,OK 74074	N/A		SCHOLARSHIPS	4,800
PARIS JR COLLEGE 2400 CLARKESVILLE ST PARIS,TX 75460	N/A		SCHOLARSHIPS	350
SHERMAN COMMUNITY PLAYERS 500 N ELM SHERMAN,TX 75090	N/A		COMMUNITY	1,000
SOUTHEASTERN OKLAHOMA STATE UNIVERSITY 1405 N 4THA VE PMB 4225 DURANT,OK 75701	N/A		SCHOLARSHIPS	850
SOUTHERN ARKANSAS UNIVERSITY 100 E UNIVERSITY MAGNOLIA,AR 76204	N/A		SCHOLARSHIPS	600
SOUTHWESTERN ASSEMBLIES OF GOD UNIVERSITY 1200 SYCAMORE WAXAHACHIE,TX 75165	N/A		SCHOLARSHIPS	950
ST EDWARDS UNIVERSITY 3001 SOUTH CONGRESS AVE AUSTIN,TX 78704	N/A		SCHOLARSHIPS	500
TARLETON STATE UNIVERSITY PO BOX T-0760 STEPHENVILLE,TX 76402	N/A		SCHOLARSHIPS	1,550
TEXAS A&M UNIVERSITY PO BOX 30016 COLLEGE STATION,TX 77842	N/A		SCHOLARSHIPS	4,900
TEXAS A&M UNIVERSITY-COMMERCE PO BOX 3011 COMMERCE,TX 75429	N/A		SCHOLARSHIPS	8,800
TEXAS CHRISTIAN UNIVERSITY 2800 S UNIVERSITY DR FT WORTH,TX 76129	N/A		SCHOLARSHIPS	1,000
TEXAS TECH UNIVERSITY PO BOX 45011 LUBBOCK,TX 79409	N/A		SCHOLARSHIPS	2,400
TEXAS WESLEYAN UNIVERSITY' 1201 WESLEYAN ST FT WORTH,TX 76105	N/A		SCHOLARSHIPS	1,300
TEXAS WOMENS UNIVERSITY PO BOX 425589 DENTON,TX 76204	N/A		SCHOLARSHIPS	2,400
TREASURED VESSELS PO BOX 2256 FRISCO,TX 75034	N/A		COMMUNITY	1,000
UNIVERSITY OF ARKANSAS 232 SILAS H HUNT HALL FAYETTEVILLE,AR 72701	N/A		SCHOLARSHIPS	1,000
UNIVERSITY OF ARKANSAS-RICH MOUNTAIN 1100 COLLEGE DR MENA,AR 71953	N/A		SCHOLARSHIPS	500
UNIVERSITY OF NORTH TEXAS 1155 UNION CIR DENTON,TX 76203	N/A		SCHOLARSHIPS	750
UNIVERSITY OF TEXAS PO BOX 7758 UT STATION AUSTIN,TX 78713	N/A		SCHOLARSHIPS	2,200
UNIVERSITY OF TEXAS SCHOOL OF DENTISTRY 7000 FANNIN ST HOUSTON,TX 77030	N/A		SCHOLARSHIPS	400
UNIVERSITY OF TEXAS-ARLINGTON UTA BOX 19199 ARLINGTON,TX 76019	N/A		SCHOLARSHIPS	500
UNIVERSITY OF TEXAS-DALLAS 800 W CAMPBELL RD RICHARDSON,TX 75080	N/A		SCHOLARSHIPS	2,750
UNIVERSITY OF TEXAS-TYLER 3900 UNIVERSITY BLVD TYLER,TX 75799	N/A		SCHOLARSHIPS	700
WICHITA STATE UNIVERSITY 1845 FAIRMOUNT ST	N/A		SCHOLARSHIPS	950

WICHITA,KS 67260				
WOMEN ROCK 1607 LINDA LANE SHERMAN,TX 75090	N/A		COMMUNITY	500
ECTOR VOLUNTEER FIRE DEPARTMENT PO BOX 188 ECTOR,TX 75439	N/A		COMMUNITY	500
TEXOMA REGIONAL FOUNDATION 1117 GALLAGHER DR SHERMAN,TX 75090	N/A		COMMUNITY	3,000
GRANT HALIBURTON FOUNDATION 6390 LBJ FREEWAY STE 100 DALLAS,TX 75240	N/A		COMMUNITY	5,000
KOOL LUNCH PROGRAM PO BOX 255 BONHAM,TX 75418	N/A		CHILDRENS BENEFIT	2,000
UT SOUTHWESTERN MEDICAL CENTER LOCK BOX 845477 DALLAS,TX 75284	N/A		CHURCH MINISTRY	4,820
SAM HOUSTON STATE UNIVERSITY BOX 2418 HUNTSVILLE,TX 77341	N/A		SCHOLARSHIPS	400
OPEN ARMS SHELTER PO BOX 234 BONHAM,TX 75418	N/A		COMMUNITY	2,500
Total . . . . ▶ **3a**				108,493
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	7	
4 Dividends and interest from securities			14	29,157	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	86,570	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		115,734	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 115,734

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2021-07-02	

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
JIMMY D TAYLOR CPA				P00175625

Firm's name ▶ TAYLOR & COMPANY — Firm's EIN ▶75-2844797

Firm's address ▶ 505 W CRAWFORD ST DENISON, TX 75020 — Phone no. (903) 463-6100

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2020

Name of the organization	Employer identification number
GLASER FAMILY CHARITABLE FOUNDATION	75-2941896

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33^{1}/_{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ________________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
GLASER FAMILY CHARITABLE FOUNDATION	75-2941896

Part I **Contributors** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TEXOMA HEALTH FOUNDATION 5036 REBA DR DENISON, TX 75020	$ 38,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
GLASER FAMILY CHARITABLE FOUNDATION

Employer identification number
75-2941896

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
GLASER FAMILY CHARITABLE FOUNDATION

Employer identification number
75-2941896

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

Additional Data

Return to Form

Software ID:

Software Version:

TY 2020 IRS 990 e-File Render

Name: GLASER FAMILY CHARITABLE FOUNDATION

EIN: 75-2941896

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	1,150	0	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: GLASER FAMILY CHARITABLE FOUNDATION

EIN: 75-2941896

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE FURNITURE	2002-01-01	1,774	1,774	200DB	7.000000000000	0	0	0	
BUILDING-ECTOR	2015-07-01	70,000	8,003	SL	39.000000000000	1,795	0	1,795	

TY 2020 IRS 990 e-File Render

Name: GLASER FAMILY CHARITABLE FOUNDATION

EIN: 75-2941896

Name of Stock	End of Year Book Value	End of Year Fair Market Value
	470,774	1,211,061

TY 2020 IRS 990 e-File Render

Name: GLASER FAMILY CHARITABLE FOUNDATION

EIN: 75-2941896

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
ORGANIZATIONAL COSTS	10,588	10,588	0	
OFFICE FURNITURE	1,774	1,774	0	
BUILDING-ECTOR	70,000	9,798	60,202	

TY 2020 IRS 990 e-File Render

Name: GLASER FAMILY CHARITABLE FOUNDATION

EIN: 75-2941896

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER ASSETS	345	345	345
DEPOSITS	138	138	138
PREPAID EXPENSES		381	381
PREPAID INSURANCE		1,260	1,260

TY 2020 IRS 990 e-File Render

Name: GLASER FAMILY CHARITABLE FOUNDATION

EIN: 75-2941896

Description	Amount
MEALS & ENTERTAINMENT ADJUSTMENT	470
FEDERAL INCOME TAX	1,386

TY 2020 IRS 990 e-File Render

Name: GLASER FAMILY CHARITABLE FOUNDATION

EIN: 75-2941896

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVERTISING	318	0	0	0
AUTO	14,981	0	0	0
COMPUTER SERVICES	682	0	0	0
OTHER	83	0	0	0
POSTAGE	381	0	0	0
OFFICE SUPPLIES	1,559	0	0	0
INSURANCE	1,109	0	0	0
INTERNET/WEBSITE	547	0	0	0
SUPPLIES	1,905	0	0	0
TELEPHONE	1,965	0	0	0
REPAIRS & MAINTENANCE	260	0	0	0
SPECIAL EVENT	1,165	0	0	0
MEALS (50%)	470	0	0	0
DUES & SUBSCRIPTIONS	290	0	0	0
EMPLOYEE TRAINING	81	0	0	0
UTILITIES	4,422	0	0	0

TY 2020 IRS 990 e-File Render

Name: GLASER FAMILY CHARITABLE FOUNDATION

EIN: 75-2941896

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL INCOME TAX PAYABLE	105	506

TY 2020 IRS 990 e-File Render

Name: GLASER FAMILY CHARITABLE FOUNDATION

EIN: 75-2941896

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKERAGE FEES	7,877	7,877	0	0

TY 2020 IRS 990 e-File Render

Name: GLASER FAMILY CHARITABLE FOUNDATION

EIN: 75-2941896

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	66	66	0	0
PAYROLL TAX	4,629	0	0	0