

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation ED FOUNDATION		A Employer identification number 74-2804730	
Number and street (or P.O. box number if mail is not delivered to street address) 404 DIAMOND X RANCH ROAD		Room/suite	B Telephone number (see instructions) (512) 695-2954
City or town, state or province, country, and ZIP or foreign postal code JOHNSON CITY, TX 78626		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <u>109,138,607</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	535,245	535,245		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	7,877,415			
	b Gross sales price for all assets on line 6a 95,361,049				
	7 Capital gain net income (from Part IV, line 2) . . .		7,877,415		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-408	-408		
	12 Total. Add lines 1 through 11	8,412,252	8,412,252		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	11,629	9,303		2,326
	c Other professional fees (attach schedule)	84,837	84,837		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	121,740	1,798		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	12,535	0		12,535
	22 Printing and publications				
	23 Other expenses (attach schedule)	8,892	8,892		0
	24 Total operating and administrative expenses. Add lines 13 through 23	239,633	104,830		14,861
	25 Contributions, gifts, grants paid	3,961,865			3,961,865
	26 Total expenses and disbursements. Add lines 24 and 25	4,201,498	104,830		3,976,726
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	4,210,754			
	b Net investment income (if negative, enter -0-)		8,307,422		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year		
				(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments		800,363	103,162	103,162	
	3	Accounts receivable ▶ <u>72,442</u>					
		Less: allowance for doubtful accounts ▶ _____			72,442	72,442	
	4	Pledges receivable ▶ _____					
		Less: allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____					
		Less: allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges			7,653	7,653	
	10a	Investments—U.S. and state government obligations (attach schedule)		61,399,035	0	0	
	b	Investments—corporate stock (attach schedule)		5,545,715	11,889,585	14,028,227	
	c	Investments—corporate bonds (attach schedule)					
		11	Investments—land, buildings, and equipment: basis ▶ _____				
		Less: accumulated depreciation (attach schedule) ▶ _____					
12		Investments—mortgage loans					
13		Investments—other (attach schedule)		0	60,364,029	67,688,650	
14		Land, buildings, and equipment: basis ▶ <u>1,745,703</u>					
		Less: accumulated depreciation (attach schedule) ▶ _____		1,745,703	1,745,703	1,745,703	
15		Other assets (describe ▶ _____)		25,514,408	25,492,418	25,492,770	
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		95,005,224	99,674,992	109,138,607	
Liabilities		17	Accounts payable and accrued expenses		9,018	12,458	
		18	Grants payable				
	19	Deferred revenue.					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22).		9,018	12,458		
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ ☐					
		and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions					
	25	Net assets with donor restrictions					
		Foundations that do not follow FASB ASC 958, check here ▶ ☒					
		and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		0	0		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0	0		
	28	Retained earnings, accumulated income, endowment, or other funds		94,996,206	99,662,534		
29	Total net assets or fund balances (see instructions)		94,996,206	99,662,534			
30	Total liabilities and net assets/fund balances (see instructions) .		95,005,224	99,674,992			

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 94,996,206
2	Enter amount from Part I, line 27a	2 4,210,754
3	Other increases not included in line 2 (itemize) ▶ _____	3 455,574
4	Add lines 1, 2, and 3	4 99,662,534
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6 99,662,534

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY-TRADED SECURITIES				
b TREASURY NOTES				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 36,699,781		30,348,387	6,351,394	
b 58,661,268		57,135,247	1,526,021	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			6,351,394	
b			1,526,021	
c				
d				
e				
Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	7,877,415
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		{	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved		
(a) Reserved	(b) Reserved	(c) Reserved
2 Reserved		2
3 Reserved.		3
4 Reserved		4
5 Reserved		5
6 Reserved		6
7 Reserved		7
8 Reserved		8

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved	1	115,473
All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	115,473
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	115,473
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	116,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	6,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	122,000
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	19
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	6,508
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax Refunded	11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c				No
c	Did the foundation file Form 1120-POL for this year?			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0 (2) On foundation managers. ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>JEFF SANDEFER</u> Telephone no. ▶ <u>(512) 695-2954</u> Located at ▶ <u>404 DIAMOND X RANCH ROAD JOHNSON CITY TX 78626</u> ZIP+4 ▶ _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ▶ <u>20____, 20____, 20____, 20____</u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ <u>20____, 20____, 20____, 20____</u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☒ No

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

☐ Yes ☒ No

Yes

No

5b

6b

No

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFF SANDEFER 404 DIAMOND X RANCH ROAD JOHNSON CITY, TX 78626	PRESIDENT 0.00	0	0	0
LAURA SANDEFER 404 DIAMOND X RANCH ROAD JOHNSON CITY, TX 78626	SECRETARY & DIRECTOR 0.00	0	0	0
JOHN LAWSON 2314 WOODLAWN BLVD AUSTIN, TX 78703	DIRECTOR 0.00	0	0	0
JOHN RUTHERFORD 5568 CANDLEWOOD HOUSTON, TX 77056	DIRECTOR 0.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	28,476,203
b	Average of monthly cash balances.	1b	4,791,151
c	Fair market value of all other assets (see instructions).	1c	71,022,407
d	Total (add lines 1a, b, and c).	1d	104,289,761
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	104,289,761
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,564,346
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	102,725,415
6	Minimum investment return. Enter 5% of line 5.	6	5,136,271

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	5,136,271
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	115,473
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	115,473
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	5,020,798
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	5,020,798
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	5,020,798

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,976,726
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,976,726
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,976,726

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				5,020,798
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			3,800,651	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 3,976,726				
a Applied to 2019, but not more than line 2a			3,800,651	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount				176,075
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				4,844,723
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018.				
d Excess from 2019				
e Excess from 2020				

Part XIV

- Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JEFF SANDEFER

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Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- Form
- 990-PF**
- (2020)

Part XV

Supplementary Information (continued)

3

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACTON ACADEMY 2201 ALEXANDER AVENUE AUSTIN,TX 78722	N/A	P C	ORGANIZATIONS OPERATIONS	25,000
ACTON FOUNDATION FOR ENTREPRENEURSHIP EDUCATION AND RELIGIOUS FREEDOM 1606 NILES ROAD AUSTIN,TX 78703	N/A	P C	ORGANIZATIONS OPERATIONS	150,000
ACTON INSTITUTE 98 E FULTON STREET GRAND RAPIDS,MI 49503	N/A	P C	ORGANIZATIONS OPERATIONS	100,000
ACTON SCHOOL OF BUSINESS 1404 EAST RIVERSIDE DRIVE AUSTIN,TX 78741	N/A	P C	ORGANIZATIONS OPERATIONS	3,294,170
BOOKSPRING 2006 GREENBROOK PARKWAY AUSTIN,TX 78723	N/A	P C	ORGANIZATIONS OPERATIONS	5,000
CARITAS 611 NECHES STREET AUSTIN,TX 78701	N/A	P C	ORGANIZATIONS OPERATIONS	10,000
CROSSROADS CHURCH OF ASPEN 726 W FRANCIS ST ASPEN,C O 81611	N/A	P C	ORGANIZATIONS OPERATIONS	50,000
EMPOWERED MINDS ACADEMY 5223 PARTRIDGE ST DURHAM,NC 27704	N/A	P C	ORGANIZATIONS OPERATIONS	15,000
FRIENDS OF UFM 7741 PONCE DE LEON MIAMI,FL 33143	N/A	P C	ORGANIZATIONS OPERATIONS	75,850
GAZELLE FOUNDATION PO BOX 1487 AUSTIN,TX 78767	N/A	P C	ORGANIZATIONS OPERATIONS	25,000
HEROIC MEDIA 11615 ANGUS RD STE 102 AUSTIN,TX 78759	N/A	P C	ORGANIZATIONS OPERATIONS	5,000
IMPACT INDIA 360 1825 E SQUARE LAKE RD TROY,MI 480853391	N/A	P C	ORGANIZATIONS OPERATIONS	10,000
JORDAN B PETERSON INSTITUTE 14306 E CHURCHILL CIR WICHITA,KS 67230	N/A	P C	ORGANIZATIONS OPERATIONS	15,000
MARINE CORPS SCHOLARSHIP FOUNDATION 909 N WASHINGTON STREET STE 400 ALEXANDRIA,V A 22314	N/A	P C	ORGANIZATIONS OPERATIONS	50,000
NAVY SEAL FOUNDATION 1619 D STREET VIRGINIA BEACH,V A 23459	N/A	P C	ORGANIZATIONS OPERATIONS	100,000
TEXAS CHILDRENS HOSPITAL 1919 S BRAESWOOD BLVD STE 5214 HOUSTON,TX 77030	N/A	P C	ORGANIZATIONS OPERATIONS	4,845
TEXAS PUBLIC POLICY FOUNDATION 900 CONGRESS AVE SUITE 400 AUSTIN,TX 78701	N/A	P C	ORGANIZATIONS OPERATIONS	15,000
TIRZAH INTERNATIONAL 1750 W FRONT STREET BOISE,ID 83702	N/A	P C	ORGANIZATIONS OPERATIONS	2,000
TRIANGLE ADVISING PO BOX 133203 ATLANTA,GA 30333	N/A	P C	ORGANIZATIONS OPERATIONS	10,000
Total			3a	3,961,865
b Approved for future payment				
Total			3b	0

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated.				
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities		14	535,245	
5 Net rental income or (loss) from real estate:				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory		18	7,877,415	
9 Net income or (loss) from special events:				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a <u>OTHER INCOME</u>		14	250	
b <u>EXCHANGE GAIN/LOSS</u>		14	-658	
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e).	0		8,412,252	0
13 Total. Add line 12, columns (b), (d), and (e).		13	8,412,252	8,412,252

[illegible]

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2020 IRS 990 e-File Render

Name: ED FOUNDATION
EIN: 74-2804730

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	11,629	9,303		2,326

TY 2020 IRS 990 e-File Render

Name: ED FOUNDATION

EIN: 74-2804730

Identifier	Return Reference	Explanation
	FORM 990-PF, PART VII-A, LINE 11	NAME OF CONTROLLED ENTITY: SCP KOALA RESOURCES, LLC EIN OF CONTROLLED ENTITY: 20-8296328 ADDRESS OF CONTROLLED ENTITY: 1606 NILES ROAD, AUSTIN, TX 78703 EXCESS BUSINESS HOLDING: NO

TY 2020 IRS 990 e-File Render

Name: ED FOUNDATION

EIN: 74-2804730

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES GOLD TRUST ISHARES ISIN	7,893,994	9,322,555
SPDR GOLD TR GOLD SHS	3,995,591	4,705,672

TY 2020 IRS 990 e-File Render

Name: ED FOUNDATION

EIN: 74-2804730

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LOOMIS TORONTO	AT COST	5,709,048	13,033,669
LOOMIS ZRH	AT COST	18,021,140	18,021,140
SWP CAYMAN	AT COST	36,633,841	36,633,841

TY 2020 IRS 990 e-File Render

Name: ED FOUNDATION

EIN: 74-2804730

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	1,745,703	0	1,745,703	1,745,703

TY 2020 IRS 990 e-File Render

Name: ED FOUNDATION

EIN: 74-2804730

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INVESTMENT IN SCP KOALA RESOURCES, LLC	25,494,298	25,492,418	25,492,770
ACCRUED INTEREST PAID	20,110	0	0

TY 2020 IRS 990 e-File Render

Name: ED FOUNDATION

EIN: 74-2804730

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DEDUCTIONS FROM K-1	1,879	1,879		0
SAFE KEEPING FEES	1,136	1,136		0
ADMINISTRATIVE EXPENSE	177	177		0
LAND ASSOCIATION DUES	5,700	5,700		0

TY 2020 IRS 990 e-File Render

Name: ED FOUNDATION

EIN: 74-2804730

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	250	250	250
EXCHANGE GAIN/LOSS	-658	-658	-658

TY 2020 IRS 990 e-File Render

Name: ED FOUNDATION

EIN: 74-2804730

Description	Amount
FMV ADJUSTMENT OF DONATED STOCK	455,574

TY 2020 IRS 990 e-File Render

Name: ED FOUNDATION

EIN: 74-2804730

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	84,837	84,837		0

TY 2020 IRS 990 e-File Render

Name: ED FOUNDATION

EIN: 74-2804730

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	119,942	0		0
PROPERTY TAX	1,798	1,798		0