Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations) ▶ Do not enter social security numbers on this form as it may be made public.

▶ **Go to *www.irs.gov/Form990* for instructions and the latest information.**

OMB No. 1545-0047

2020

Open to Public Inspection

A For the 2020 calendar year, or tax year beginning 01-01-2020 , and ending 12-31-2020

B Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return/terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization
George Kaiser Family Foundation

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) | Room/suite
7030 S Yale Avenue No 600

City or town, state or province, country, and ZIP or foreign postal code
Tulsa, OK 74136

D Employer identification number
73-1574370

E Telephone number
(918) 494-8823

G Gross receipts $ 247,792,321

F Name and address of principal officer:
Ken Levit
7030 S Yale Ave Suite 600
Tulsa, OK 74136

H(a) Is this a group return for subordinates? ☐ Yes ☑ No

H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list. (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status: ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ www.gkff.org

K Form of organization: ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation: 1999

M State of legal domicile: OK

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities:
George Kaiser Family Foundation (GKFF) is a charitable organization based in Tulsa, Oklahoma. The foundation is a Type I supporting organization of the Tulsa Community Foundation as described in IRC Section 509(a)(3). The foundation is dedicated to breaking the cycle of poverty through investments in early childhood education, community health, social services and civic enhancement.

2 Check this box ▶☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	**3**	8
4	Number of independent voting members of the governing body (Part VI, line 1b)	**4**	1
5	Total number of individuals employed in calendar year 2020 (Part V, line 2a)	**5**	396
6	Total number of volunteers (estimate if necessary)	**6**	0
7a	Total unrelated business revenue from Part VIII, column (C), line 12	**7a**	-5,068,990
b	Net unrelated business taxable income from Form 990-T, line 39	**7b**	0

			Prior Year	Current Year
Revenue	**8**	Contributions and grants (Part VIII, line 1h)	122,880,388	35,192,630
	9	Program service revenue (Part VIII, line 2g)	0	0
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	334,337,881	119,505,263
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	-6,017,963	-7,152,395
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	451,200,306	147,545,498
Expenses	**13**	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	84,243,660	85,664,527
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	15,572,270	13,319,152
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶0		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	66,491,905	82,477,477
	18	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	166,307,835	181,461,156
	19	Revenue less expenses. Subtract line 18 from line 12	284,892,471	-33,915,658
			Beginning of Current Year	**End of Year**
Net Assets or Fund Balances	**20**	Total assets (Part X, line 16)	4,050,202,254	4,216,369,136
	21	Total liabilities (Part X, line 26)	310,998,688	380,708,709
	22	Net assets or fund balances. Subtract line 21 from line 20	3,739,203,566	3,835,660,427

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

▶ Signature of officer — Date 2021-11-12

▶ Frederic G Dorwart Director
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no.

May the IRS discuss this return with the preparer shown above? (see instructions) ☐ **Yes** ☐ **No**

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III . . . . . ☑

1 Briefly describe the organization's mission:

The George Kaiser Family Foundation ("GKFF") is organized for the specific and primary purpose of benefiting, performing the functions of, or carrying out the purpose of that class of publicly supported organizations, including Tulsa Community Foundation, that are described in Sections 501(c)(3) and 509(a)(1) or (2) of the Internal Revenue Code, and that engage in charitable activities which are consistent with the charitable purposes of Tulsa Community Foundation. George Kaiser Family Foundation (GKFF) is a charitable organization based in Tulsa, Oklahoma. The foundation is a Type I supporting organization of the Tulsa Community Foundation as described in IRC Section 509(a)(3). The foundation is dedicated to breaking the cycle of poverty through investments in early childhood education, community health, social services and civic enhancement.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . . ☑ **Yes** ☐ **No**

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 68,516,805 including grants of $ 68,516,805) (Revenue $)

Indirect support of Tulsa Community Foundation, through direct support of charitable organizations that engage in charitable activities which are consistent with the charitable purposes of Tulsa Community Foundation, as well as government sponsored life enhancement projects. Includes social services support and community health initiatives.

4b (Code:) (Expenses $ 17,147,722 including grants of $ 17,147,722) (Revenue $)

Tulsa Community Foundation - Direct Support of Tulsa Community Foundation, the supported organization, and other directly related entities.

4c (Code:) (Expenses $ 12,197,640 including grants of $) (Revenue $)

Civic enhancement projects benefitting the citizens of Tulsa. This includes both Root Guides LLC which publishes freely available guides featuring local events, sites and businesses, and Tulsa Innovation Labs LLC a program to help position Tulsa as a technolgy hub and leader in the future of work. These programs support building a vibrant and inclusive Tulsa.

(Code:) (Expenses $ 8,631,977 including grants of $) (Revenue $)

Civic enhancement urban growth and renewal programs directly benefiting the citizens of Tulsa.

(Code:) (Expenses $ 8,349,905 including grants of $) (Revenue $)

Salaries and benefits directly related to Program Services provided by the foundation.

(Code:) (Expenses $ 4,353,010 including grants of $) (Revenue $)

Civic enhancement operational expenses related to the Gathering Place, a park consisting of nearly 100 acres along Riverside Drive for the benefit of the citizens of Tulsa.

(Code:) (Expenses $ 3,972,579 including grants of $) (Revenue $)

Educational initiatives directly benefiting the citizens of Tulsa. This includes the Birth through Eight Strategy for Tulsa (BEST Program)and other early childhood education initiatives.

(Code:) (Expenses $ 257,721 including grants of $) (Revenue $)

Legislative relations supporting early childhood education and life improvement for the residents of Tulsa County consistent with the mission of the Foundation.

(Code:) (Expenses $ 20,435 including grants of $) (Revenue $)

Miscellaneous initiatives.

4d Other program services (Describe in Schedule O.)

(Expenses $ 25,585,627 including grants of $) (Revenue $)

4e **Total program service expenses** ▶ 123,447,794

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4	Yes	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D,* Part I	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D,* Part III	8	Yes	
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi endowments? *If "Yes," complete Schedule D, Part V*	10		No
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D,* Part VI.	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b	Yes	
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		No
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f	Yes	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a	Yes	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	Yes	
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		No
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I* (see instructions)	17		No
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		No
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	Yes	

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		No
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L,* Part I	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L,* Part I	25b		No
26	Did the organization report any amount on Part X, line 5 or 22 for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part II*	26	Yes	
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? *If "Yes," complete Schedule L,* Part III	27		No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? *If "Yes," complete Schedule L, Part IV*	28a	Yes	
b	A family member of any individual described in line 28a? *If "Yes," complete Schedule L, Part IV*	28b		No
c	A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? *If "Yes," complete Schedule L, Part IV*	28c	Yes	
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33	Yes	
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34	Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	Yes	
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b	Yes	
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O.	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☑

				Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	192		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c Yes	

Part V **Statements Regarding Other IRS Filings and Tax Compliance** *(continued)*

2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return **2a** 396			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? **Note.** If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	**2b**	Yes	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year? . . .	**3a**	Yes	
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation in Schedule O* . . .	**3b**	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	**4a**	Yes	
b	If "Yes," enter the name of the foreign country: ▶BE,EI,IN,MP,UK,SN,TW,AS See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . .	**5a**		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	**5b**		No
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	**5c**		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? . . .	**6a**		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	**6b**		
7	**Organizations that may receive deductible contributions under section 170(c).**			
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?	**7a**		No
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	**7b**		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	**7c**		No
d	If "Yes," indicate the number of Forms 8282 filed during the year **7d**			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	**7e**		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**7f**		No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	**7g**		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	**7h**		
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	**8**		
9	**Sponsoring organizations maintaining donor advised funds.**			
a	Did the sponsoring organization make any taxable distributions under section 4966?	**9a**		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? . . .	**9b**		
10	**Section 501(c)(7) organizations.** Enter:			
a	Initiation fees and capital contributions included on Part VIII, line 12 . . . **10a**			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities **10b**			
11	**Section 501(c)(12) organizations.** Enter:			
a	Gross income from members or shareholders **11a**			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) **11b**			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?	**12a**		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year. **12b**			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**			
a	Is the organization licensed to issue qualified health plans in more than one state? . . . . . **Note.** See the instructions for additional information the organization must report on Schedule O.	**13a**		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans **13b**			
c	Enter the amount of reserves on hand **13c**			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	**14a**		No
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O* . .	**14b**		
15	Is the organization subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	**15**		No
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? . . . . . If "Yes," complete Form 4720, Schedule O.	**16**		No

Part VI **Governance, Management, and Disclosure** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI . . . . . ☑

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.	1a	8		
b	Enter the number of voting members included in line 1a, above, who are independent	1b	1		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		2	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		3		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		4		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		5		No
6	Did the organization have members or stockholders?		6		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		7a	Yes	
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		7b	Yes	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a	The governing body?		8a	Yes	
b	Each committee with authority to act on behalf of the governing body?		8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*		9		No

Section B. Policies (*This Section B requests information about policies not required by the Internal Revenue Code.*)

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	Yes	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done*	12c	Yes	
13	Did the organization have a written whistleblower policy?	13	Yes	
14	Did the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	Yes	
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	Yes	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ OK

18 Section 6104 requires an organization to make its Form 1023 (or 1024-A if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☐ Own website ☑ Another's website ☑ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records:
▶Ken Levit 7030 S Yale Ave Suite 600 Tulsa, OK 74136 (918) 494-8823

Part VII **Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII . . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) Frederic Dorwart Board of Dir.	5.00	X						0	0	0
(2) Phil Lakin Board of Dir.	10.00 55.00	X						0	546,094	53,219
(3) Phil Frohlich Board of Dir.	4.00 2.00	X						0	0	0
(4) Emily L Kaiser Board of Dir.	1.00	X						0	0	0
(5) Leah M Kaiser Board of Dir.	1.00	X						0	0	0
(6) Philip A Kaiser Board of Dir.	1.00	X						0	0	0
(7) Chester Cadieux III Board of Dir.	1.00	X						0	0	0
(8) Ken Levit Exec. Director	40.00	X		X				578,769	0	52,987
(9) Robert Thomas Chief Inv. Off.	40.00			X				827,685	0	53,687
(10) Tyson Banbury Investment Officer	40.00					X		363,222	0	23,581
(11) Amy Santee Sr Program Officer	40.00					X		313,308	0	48,643
(12) Annie Van Hanken Sr Program Officer	40.00					X		314,058	0	32,817
(13) William J Stava III Sr Program Officer	35.00 22.00					X		426,539	87,299	53,771
(14) Brian Zorb Investment Officer	40.00					X		345,857	0	40,324

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
1b Sub-Total . . . . . ▶										
c Total from continuation sheets to Part VII, Section A . . . . ▶										
d Total (add lines 1b and 1c) . . . . . ▶								3,169,438	633,393	359,029

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶ 29

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	**3**		No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	**4**	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	**5**	Yes	

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
Miller-Tippens Construction Company 437 E 141st Glenpool, OK 74033	Construction	4,166,346
Atento Capital LLC 36 E Cameron St Tulsa, OK 74103	Investment Management	3,228,920
CE Negrych & Company LLC 60 Broadway PH1B Brooklyn, NY 11249	Investment Management	2,000,000
Praesidium Investment Management Co LL 1411 Broadway 29th Floor New York, NY 10018	Investment Management	1,346,250
Fred Dorwart Lawyers 124 E Fourth Street Tulsa, OK 74103	Legal Services	1,303,131

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶ 45

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII . . . . . ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts						
1a Federated campaigns	1a					
b Membership dues	1b					
c Fundraising events	1c					
d Related organizations	1d	20,275,127				
e Government grants (contributions)	1e					
f All other contributions, gifts, grants, and similar amounts not included above	1f	14,917,503				
g Noncash contributions included in lines 1a - 1f: $	1g	300,000				
h **Total.** Add lines 1a-1f ▶			35,192,630			
Program Service Revenue	Business Code					
2a						
b						
c						
d						
e						
f All other program service revenue.						
g **Total.** Add lines 2a–2f ▶						
3 Investment income (including dividends, interest, and other similar amounts) ▶			68,416,038			68,416,038
4 Income from investment of tax-exempt bond proceeds ▶						
5 Royalties ▶			51,393			51,393
		(i) Real	(ii) Personal			
6a Gross rents	6a	7,520,642				
b Less: rental expenses	6b	9,048,700				
c Rental income or (loss)	6c	-1,528,058				
d Net rental income or (loss) ▶			-1,528,058			-1,528,058
		(i) Securities	(ii) Other			
7a Gross amount from sales of assets other than inventory	7a	122,701,295	19,586,053			
b Less: cost or other basis and sales expenses	7b	53,257,954	37,940,169			
c Gain or (loss)	7c	69,443,341	-18,354,116			
d Net gain or (loss) ▶			51,089,225			51,089,225
Other Revenue						
8a Gross income from fundraising events (not including $ _____ of contributions reported on line 1c). See Part IV, line 18	8a					
b Less: direct expenses	8b					
c Net income or (loss) from fundraising events ▶						
9a Gross income from gaming activities. See Part IV, line 19	9a					
b Less: direct expenses	9b					
c Net income or (loss) from gaming activities ▶						
10a Gross sales of inventory, less						

returns and allowances . .	10a				
b Less: cost of goods sold . .	10b				
c Net income or (loss) from sales of inventory . . ▶					
Miscellaneous Revenue	Business Code				
11a Killdeer LP	523000	21,549,591			21,549,591
b Maya Maritime LLC	551112	4,195,575			4,195,575
c Life Science Loans II,	523000	2,761,659			2,761,659
d All other revenue		-34,182,555	301,789	-5,068,990	-29,415,354
e **Total.** Add lines 11a–11d . . . . . ▶		-5,675,730			
12 **Total revenue.** See instructions . . . . . ▶		147,545,498	301,789	-5,068,990	117,120,069

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX . . . . . ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	85,664,527	85,664,527		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	3,192,347	1,221,232	1,971,115	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	7,421,868	5,411,599	2,010,269	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	2,704,937	1,717,074	987,863	
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal	299,525		299,525	
c Accounting	123,847		123,847	
d Lobbying	257,721	257,721		
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	41,654,725		41,654,725	
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)				
12 Advertising and promotion	20,436	20,436		
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel	197,087		197,087	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	505		505	
20 Interest	8,368,167		8,368,167	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	31,771		31,771	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Education Initiatives	16,170,218	16,170,218		
b Community Development	8,631,977	8,631,977		
c Park Expenses	4,353,010	4,353,010		
d Foreign Taxes	1,378,877		1,378,877	
e All other expenses	989,611		989,611	
25 **Total functional expenses.** Add lines 1 through 24e	181,461,156	123,447,794	58,013,362	0
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ▶ ☐ if following SOP 98-2 (ASC 958-720).				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part IX . . . . . ☐

				(A) Beginning of year		(B) End of year
Assets	1	Cash–non-interest-bearing			1	
	2	Savings and temporary cash investments		338,995,856	2	260,015,721
	3	Pledges and grants receivable, net			3	
	4	Accounts receivable, net		112,793,480	4	20,542,896
	5	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)			6	
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use			8	
	9	Prepaid expenses and deferred charges			9	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 196,736,289			
	b	Less: accumulated depreciation	10b 35,288,859	152,115,163	10c	161,447,430
	11	Investments—publicly traded securities		409,167,749	11	342,732,988
	12	Investments—other securities. See Part IV, line 11		2,971,055,854	12	3,370,957,805
	13	Investments—program-related. See Part IV, line 11		62,070,569	13	60,097,204
	14	Intangible assets			14	
	15	Other assets. See Part IV, line 11		4,003,583	15	575,092
	16	**Total assets.** Add lines 1 through 15 (must equal line 33)		4,050,202,254	16	4,216,369,136
Liabilities	17	Accounts payable and accrued expenses		21,232,523	17	21,147,300
	18	Grants payable		175,071,902	18	162,268,427
	19	Deferred revenue			19	
	20	Tax-exempt bond liabilities			20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D			21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			22	31,040,250
	23	Secured mortgages and notes payable to unrelated third parties		22,000,000	23	101,218,013
	24	Unsecured notes and loans payable to unrelated third parties			24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24). Complete Part X of Schedule D		92,694,263	25	65,034,719
	26	**Total liabilities.** Add lines 17 through 25		310,998,688	26	380,708,709
Net Assets or Fund Balances		**Organizations that follow FASB ASC 958, check here ▶ ☐ and complete lines 27, 28, 32, and 33.**				
	27	Net assets without donor restrictions			27	
	28	Net assets with donor restrictions			28	
		Organizations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 29 through 33.				
	29	Capital stock or trust principal, or current funds		3,567,278,352	29	3,685,274,082
	30	Paid-in or capital surplus, or land, building or equipment fund		0	30	0
	31	Retained earnings, endowment, accumulated income, or other funds		171,925,214	31	150,386,345
	32	Total net assets or fund balances		3,739,203,566	32	3,835,660,427
	33	Total liabilities and net assets/fund balances		4,050,202,254	33	4,216,369,136

Part XI Reconcilliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI . . . . . ☑

1	Total revenue (must equal Part VIII, column (A), line 12)	1	147,545,498
2	Total expenses (must equal Part IX, column (A), line 25)	2	181,461,156
3	Revenue less expenses. Subtract line 2 from line 1	3	-33,915,658
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	3,739,203,566
5	Net unrealized gains (losses) on investments	5	72,158,425
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	-53,929,487
9	Other changes in net assets or fund balances (explain in Schedule O)	9	112,143,581
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column	10	3,835,660,427

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII . . . . . ☑

			Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☑ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
	If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☑ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	3b		

Additional Data

Return to Form

Software ID:

Software Version:

Form 990, Special Condition Description:

Special Condition Description

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization
George Kaiser Family Foundation

Employer identification number
73-1574370

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)

9 ☐ An agricultural research organization described in **170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture. See instructions. Enter the name, city, and state of the college or university:

10 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

12 ☑ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.

a ☑ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**

b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**

c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**

d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**

e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations 1

g Provide the following information about the supported organization(s).

(i) Name of supported organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1- 10 above (see instructions))	**(iv)** Is the organization listed in your governing document? Yes	No	**(v)** Amount of monetary support (see instructions)	**(vi)** Amount of other support (see instructions)
(A) Tulsa Community Foundation	731554474	7	Yes		17,147,722	0
Total 1					17,147,722	0

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)** (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization failed to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grant.") . .						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge..						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) . .						
6 **Public support.** Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4. .						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . .						
9 Net income from unrelated business activities, whether or not the business is regularly carried on . .						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.). .						
11 **Total support.** Add lines 7 through 10						

12 Gross receipts from related activities, etc. (see instructions) **12**

13 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** . . . . . ▶☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f) divided by line 11, column (f)) **14**

15 Public support percentage for 2019 Schedule A, Part II, line 14 . . . . . **15**

16a **33 1/3% support test—2020.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . . ▶☐

b **33 1/3% support test—2019.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . . ▶☐

17a **10%-facts-and-circumstances test—2020.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . ▶☐

b **10%-facts-and-circumstances test—2019.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . ▶☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . . . ▶☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . .						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b. .						
8 **Public support.** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6. . .						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . .						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . .						
13 **Total support.** (Add lines 9, 10c, 11, and 12.). .						

14 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**. . . . . ▶☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2020 (line 8, column (f) divided by line 13, column (f))	15	
16	Public support percentage from 2019 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2020** (line 10c, column (f) divided by line 13, column (f))	17	
18	Investment income percentage from **2019** Schedule A, Part III, line 17	18	

19a **33 1/3% support tests—2020.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . . ▶☐

b **33 1/3% support tests—2019.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . ▶☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions . . . . ▶☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, of Part I, complete Sections A and B. If you checked box 12b, of Part I, complete Sections A and C. If you checked box 12c, of Part I, complete Sections A, D, and E. If you checked box 12d, of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? *If "No," describe in **Part VI** how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*	1	Yes	
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).*	2		No
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If "Yes," answer lines 3b and 3c below.*	3a		No
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If "Yes," describe in **Part VI** when and how the organization made the determination.*	3b		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If "Yes," explain in **Part VI** what controls the organization put in place to ensure such use.*	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? *If "Yes" and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.*	4a		No
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If "Yes," describe in **Part VI** how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*	4b		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If "Yes," explain in **Part VI** what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*	4c		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in **Part VI,** including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).*	5a		No
b	**Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
c	**Substitutions only.** Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in **Part VI.***	6		No
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ) .*	7		No
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? *If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).*	8		No
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If "Yes," provide detail in **Part VI.***	9a		No
b	Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in **Part VI.***	9b	Yes	
c	Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If "Yes," provide detail in **Part VI.***	9c	Yes	
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If "Yes," answer line 10b below.*	10a		No
b	Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings).*	10b		

Part IV Supporting Organizations (continued)

			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
a	A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?	**11a**		**No**
b	A family member of a person described in 11a above?	**11b**		**No**
c	A 35% controlled entity of a person described in line 11a or 11b above? *If "Yes" to 11a, 11b, or 11c, provide detail in* ***Part VI.***	**11c**		**No**

Section B. Type I Supporting Organizations

			Yes	No
1	Did the officers, directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? *If "No," describe in* ***Part VI*** *how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*	**1**	**Yes**	
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in* ***Part VI*** *how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.*	**2**		**No**

Section C. Type II Supporting Organizations

			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in* ***Part VI*** *how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*	**1**		

Section D. All Type III Supporting Organizations

			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	**1**		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? *If "No," explain in* ***Part VI*** *how the organization maintained a close and continuous working relationship with the supported organization(s).*	**2**		
3	By reason of the relationship described in line 2 above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in* ***Part VI*** *the role the organization's supported organizations played in this regard.*	**3**		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year **(see instructions)**:

- **a** ☐ The organization satisfied the Activities Test. Complete **line 2** below.
- **b** ☐ The organization is the parent of each of its supported organizations. Complete **line 3** below.
- **c** ☐ The organization supported a governmental entity. Describe in **Part VI** how you supported a government entity (see instructions)

2 Activities Test. **Answer lines 2a and 2b below.**

			Yes	No
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? *If "Yes," then in* ***Part VI identify those supported organizations and explain*** *how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*	**2a**		
b	Did the activities described in line 2a constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in* ***Part VI*** *the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*	**2b**		

3 Parent of Supported Organizations. **Answer lines 3a and 3b below.**

a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *If "Yes" or "No" provide details in* ***Part VI.***	**3a**		
b	Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? *If "Yes," describe in* ***Part VI.*** *the role played by the organization in this regard.*	**3b**		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 *(explain in **Part VI**)*. **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

	Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	**Adjusted Net Income** (subtract lines 5, 6 and 7 from line 4)	8		

	Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):	1		
a	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
c	Fair market value of other non-exempt-use assets	1c		
d	**Total** (add lines 1a, 1b, and 1c)	1d		
e	**Discount** claimed for blockage or other factors (*explain in detail in **Part VI***):			
2	Acquisition indebtedness applicable to non-exempt use assets	2		
3	Subtract line 2 from line 1d	3		
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by 0.035	6		
7	Recoveries of prior-year distributions	7		
8	**Minimum Asset Amount** (add line 7 to line 6)	8		

	Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2	Enter 85% of line 1	2		
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4	Enter greater of line 2 or line 3	4		
5	Income tax imposed in prior year	5		
6	**Distributable Amount.** Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6		

7 ☐ Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)

Part V **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

Section D - Distributions		**Current Year**
1 Amounts paid to supported organizations to accomplish exempt purposes	**1**	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	**2**	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	**3**	
4 Amounts paid to acquire exempt-use assets	**4**	
5 Qualified set-aside amounts (*prior IRS approval required - provide details in* ***Part VI***)	**5**	
6 Other distributions (*describe in* ***Part VI***). See instructions	**6**	
7 **Total annual distributions.** Add lines 1 through 6.	**7**	
8 Distributions to attentive supported organizations to which the organization is responsive (*provide details in* ***Part VI***). See instructions	**8**	
9 Distributable amount for 2020 from Section C, line 6	**9**	
10 Line 8 amount divided by Line 9 amount	**10**	

Section E - Distribution Allocations (see instructions)	**(i) Excess Distributions**	**(ii) Underdistributions Pre-2020**	**(iii) Distributable Amount for 2020**
1 Distributable amount for 2020 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2020 (reasonable cause required-- *explain in* ***Part VI***). See instructions.			
3 Excess distributions carryover, if any, to 2020:			
a From 2015.			
b From 2016.			
c From 2017.			
d From 2018.			
e From 2019.			
f **Total** of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2020 distributable amount			
i Carryover from 2015 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2020 from Section D, line 7: $			
a Applied to underdistributions of prior years			
b Applied to 2020 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. If the amount is greater than zero, *explain in* ***Part VI***. See instructions.			
6 Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. If the amount is greater than zero, *explain in* ***Part VI***. See instructions.			
7 **Excess distributions carryover to 2021.** Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2016.			
b Excess from 2017.			
c Excess from 2018.			
d Excess from 2019.			
e Excess from 2020.			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Reference	Explanation
Schedule A - Part I - Line 12g(v)	Additionally, substantial support of $68,516,805, provided to charitable organizations, as listed in Schedule I, supports the mission of the Tulsa Community Foundation.
Schedule A - Part IV - Line 9b	A disqualified person to the George Kaiser Family Foundation owns a controlling interest in BOK Financial Corporation (a U.S. corporation publicly traded under symbol BOKF). The George Kaiser Family Foundation also owns stock in BOK Financial Corporation, such stock acquired by gift from the disqualified person. Other officers, directors and/or key employees may also own BOKF stock on occasion.
Schedule A - Part IV - Line 9c	One or more disqualified persons to the George Kaiser Family Foundation and the George Kaiser Family Foundation each own interests in the following investments at the end of the year. The interests held by the disqualified persons are not preferential and such persons share in the earnings of the investments on a basis no more favorable (and in some cases less favorable) than the interests held by the George Kaiser Family Foundation. 1. BOK Financial Corporation 2. The Oil Center (Oklahoma City Office Building) 3. Sanford Energy Inc. 4. West Park Phase II Apartments, LP 5. Memjet Holdings Ltd (and subsidiaries)

Additional Data

Return to Form

Software ID:

Software Version:

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2020

Name of the organization	**Employer identification number**
George Kaiser Family Foundation	73-1574370

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☐ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
George Kaiser Family Foundation

Employer identification number
73-1574370

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
RESTRICTED	,	$ RESTRICTED	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
George Kaiser Family Foundation

Employer identification number
73-1574370

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
George Kaiser Family Foundation

Employer identification number
73-1574370

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶**Complete if the organization is described below.** ▶**Attach to Form 990 or Form 990-EZ.**
▶**Go to** ***www.irs.gov/Form990*** **for instructions and the latest information.**

OMB No. 1545-0047

2020

Open to Public Inspection

If the organization answered "Yes" on Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then
- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" on Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then
- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" on Form 990, Part IV, Line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then
- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of the organization	Employer identification number
George Kaiser Family Foundation	73-1574370

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV (see instructions for definition of "political campaign activities")

2 Political campaign activity expenditures (see instructions) ..... ▶ $

3 Volunteer hours for political campaign activities (see instructions) .....

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955 ..... $

2 Enter the amount of any excise tax incurred by organization managers under section 4955 ..... $

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ..... ☐ Yes ☐ No

4a Was a correction made? ..... ☐ Yes ☐ No

b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ..... $

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ..... ▶ $

3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b..... $

4 Did the filing organization file **Form 1120-POL** for this year? ..... ☐ Yes ☐ No

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	**(b)** Address	**(c)** EIN	**(d)** Amount paid from filing organization's funds. If none, enter -0-.	**(e)** Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.
1				
2				
3				
4				
5				
6				

Part II-A **Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

A Check ▶ ☑ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).

B Check ▶ ☐ if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		**(a)** Filing organization's totals	**(b)** Affiliated group totals
1a	Total lobbying expenditures to influence public opinion (grass roots lobbying)	39,000	39,000
b	Total lobbying expenditures to influence a legislative body (direct lobbying)	218,721	941,721
c	Total lobbying expenditures (add lines 1a and 1b)	257,721	980,721
d	Other exempt purpose expenditures	123,190,073	314,030,344
e	Total exempt purpose expenditures (add lines 1c and 1d)	123,447,794	315,011,065
f	Lobbying nontaxable amount. Enter the amount from the following table in both columns.	1,000,000	1,000,000

If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:
Not over $500,000	20% of the amount on line 1e.
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000.
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000.
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000.
Over $17,000,000	$1,000,000.

g	Grassroots nontaxable amount (enter 25% of line 1f)	250,000	250,000
h	Subtract line 1g from line 1a. If zero or less, enter -0-.	0	0
i	Subtract line 1f from line 1c. If zero or less, enter -0-.	0	0

j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? ☐ **Yes** ☐ **No**

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period

	Calendar year (or fiscal year beginning in)	**(a)** 2017	**(b)** 2018	**(c)** 2019	**(d)** 2020	**(e)** Total
2a	Lobbying nontaxable amount	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
b	Lobbying ceiling amount (150% of line 2a, column(e))					6,000,000
c	Total lobbying expenditures	216,406	188,224	335,761	257,721	998,112
d	Grassroots nontaxable amount	250,000	250,000	250,000	250,000	1,000,000
e	Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000
f	Grassroots lobbying expenditures		30,500	45,000	39,000	114,500

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

		(a) Yes	(a) No	(b) Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a	Volunteers?			
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c	Media advertisements?			
d	Mailings to members, legislators, or the public?			
e	Publications, or published or broadcast statements?			
f	Grants to other organizations for lobbying purposes?			
g	Direct contact with legislators, their staffs, government officials, or a legislative body?			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i	Other activities?			
j	Total. Add lines 1c through 1i			
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

			Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1		
2	Did the organization make only in-house lobbying expenditures of $2,000 or less?	2		
3	Did the organization agree to carry over lobbying and political expenditures from the prior year?	3		

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) nondeductible lobbying and political expenditures **(do not include amounts of political expenses for which the section 527(f) tax was paid).**		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues .	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions), and Part II-B, line 1. Also, complete this part for any additional information.

Return Reference	Explanation

Additional Data

Return to Form

Software ID:

Software Version:

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization
George Kaiser Family Foundation

Employer identification number
73-1574370

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements.
Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
☐ Preservation of land for public use (e.g., recreation or education)
☐ Preservation of an historically important land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ $

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ▶ $

(ii) Assets included in Form 990, Part X ▶ $ 61,551,374

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ▶ $

b Assets included in Form 990, Part X ▶ $

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- **a** ☑ Public exhibition
- **b** ☑ Scholarly research
- **c** ☑ Preservation for future generations
- **d** ☐ Loan or exchange programs
- **e** ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?. . . ☐ **Yes** ☑ **No**

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? . . . ☐ **Yes** ☐ **No**

b If "Yes," explain the arrangement in Part XIII and complete the following table:

		Amount
c Beginning balance	**1c**	
d Additions during the year	**1d**	
e Distributions during the year	**1e**	
f Ending balance	**1f**	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? . . . ☐ **Yes** ☐ **No**

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII . . . . ☐

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- **a** Board designated or quasi-endowment ▶
- **b** Permanent endowment ▶
- **c** Term endowment ▶

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) Unrelated organizations	**3a(i)**	
(ii) Related organizations	**3a(ii)**	
b If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?	**3b**	

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	28,301,612	10,138,778		38,440,390
b Buildings	141,254,538		30,090,163	111,164,375
c Leasehold improvements	12,590,758		4,575,456	8,015,302
d Equipment	4,450,603		623,240	3,827,363
e Other				
Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* ▶				161,447,430

Part XI Investments—Other Securities.
Complete if the organization answered "Yes" on Form 990, Part IV, line 11b See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A) Sanford Energy Inc	72,735,000	F
(B) ZMI Equity X1	271,214	F
(C) Venture East Predictive Fund LLC	4,838,545	F
(D) Optimal Plus (Pta Optimal Test)	2,137,120	F
(E) Soka Inc	21,171,000	F
(F) Taboola Inc	12,726,048	F
(G) Orbimed Asia LP	11,713,400	F
(H) Achronix Semi Cond	57,646,000	F
(I) Mengat Entities	200,000,000	F
(J) Accent India Fund III Pat Ltd	16,016,034	F
(K) Blue River Capital	2,637,072	F
(L) Evergreen V LP	24,999,501	F
(M) KPS Special Situations Fund	70,932	F
(N) MSPR Metro Investors LP	96,980	F
(O) NIB Capital Pha New NIB Partners II	15,773,071	F
(P) Pivis America LP	26,852,108	F
(Q) Prescott Group	154,011,085	F
(R) Stata Venture Partners II	3,888,910	F
(S) Stata Ventures Partners III	18,645,272	F
(T) Hatch Capital Partners II	6,315,914	F
(U) Yiheng Capital Partners	88,042,017	F
(V) AS Global Energy Investments PLC	6,380,222	F
(W) Lasalle Capital Fund II-A LP	11,756,781	F
(X) PAGF Co-Investment LP	3,470,844	F
(Y) ZMI Equity X1	2,993,791	F
(Z) Garden Pacific Oppt. Partners	30,446,141	F
(AA) Woody Guthrie Archives	4,213,953	C
(AB) Ascentium Private Equity	8,725,362	F
(AC) Steepstone Secondary Oppt.	6,035,045	F
(AD) GMR Energy	7,420,000	F
(AE) DKFF Investment Co. LLC	16,637,860	F
(AF) Kildaer Fund	17,086,004	F
(AG) Maya Maritime	257,292,142	F
(AH) Polish Enterprise VI	2,078,304	F
(AI) CIC III LP	9,750,238	F
(AJ) Pangea Two LP	25,006,979	F
(AK) Polish Enterprise VII	5,710,530	F
(AL) Top Golf Partners LLC	100,178,327	F
(AM) Founders Circle	24,656,853	F
(AN) Greenbriar Equity Fund III LP	11,189,578	F
(AO) Yiheng Capital Offshore Partners	19,057,146	F
(AP) Orbimed Private Investments V	15,570,208	F
(AQ) Sagacia Offshore Fund PRA Discarone Fund LP	76,332,609	F
(AR) Virgo Societas Partnership III	10,311,122	F
(AS) Hallatt Real Estate Partners II	10,336,617	F
(AT) C E Negrych LP	259,000	F
(AU) KPS Special Situations IV	19,548,971	F
(AV) Steelhead Navigation	4,080,863	F
(AW) AWH Opportunity Fund I LP	28,100,738	F
(AX) Yost Capital Partners	35,659,353	F
(AY) Westriver Equity Partners LP	184,824,616	F
(AZ) Quinn Capital I LP	16,650,267	F
(BA) Steepstone Capital Partners III	18,117,684	F
(BB) Bloom Tree Offshore Fund Ltd	35,563,363	F
(BC) Prasesolum Hedge Fund	76,813,992	F
(BD) Douglas Bay Capital II Fund LP	15,074,500	F
(BE) VGO Special Situations Fund I LP	36,207,793	F
(BF) KimberLite Frontier Africa	54,423,711	F
(BG) Acacia	41,716,052	F
(BH) TH Greenhouse SPV LLC	7,015,040	F
(BI) Tayu Fund	66,680,340	F
(BJ) Yiheng Capital LLC	3,002,317	F
(BK) WRML Life Science Uninvsed Loans	574,764	F
(BL) WRML Uninvsed Loans Pool 1	566,808	F
(BM) WRML Uninvsed Loans Pool 2	2,435,055	F
(BN) WRML Uninvsed Loans Pool 3	1,033,790	F
(BO) CSC Energy Partners LP	14,487	F
(BP) Orbimed Private Investments VI	17,985,846	F
(BQ) Bob Dylan Archives	57,157,421	F
(BR) WRG SU LLC	13,115,435	F
(BS) EICP BFX Infrastructure I LP	19,605,873	F
(BT) WRG Energy Infrastructure LLC	14,230,011	F
(BU) IMI Equity Fund VIII B LP	21,681,701	F
(BV) Technology Operators Fund II LP	3,649,168	F
(BW) Ironcore @ Northern Tool	41,352,814	F
(BX) Magnolia Capital Fund	27,783,195	F
(BY) Westminster Acquisitions	2,500,000	F
(BZ) Cleanlight Turnaround Fund IV	8,413,830	F
(CA) EICP Continuous Asset I LP	30,171,884	F
(CB) Orsa Capital Credit Opportunities LLC	56,594,246	F
(CC) Renovo Capital Fund II LP	21,642,873	F
(CD) Star Asia Special Situations III	788,486	F
(CE) Trent Interval Fund LP	8,146,447	F
(CF) Venture Overage Fund	1,201,410	F
(CG) WRG Energy Innovation LLC	19,619,514	F
(CH) GAAP Adj Equity and FX Derivatives	31,676,891	F
(CI) WRML Uninvsed loans Pool 4	518,764	F
(CJ) Orbimed Private Inv IV LP	11,804,315	F
(CK) Life Science Uninvsed Loans II LLC	5,205,511	F
(CL) WRML Uninvsed Loans Pool 5	13,894,097	F
(CM) Virgo Societas Partnership IV	18,602,271	F
(CN) CCC IV	764,780	F
(CO) Quinn Capital II LP	9,672,753	F
(CP) Tate Space	5,846,914	F
(CQ) Oil Met Emerging Markets Fund	26,951,497	F
(CR) DoubleBlue Argentina Fund I	3,323,474	F
(CS) Polish Enterprise VIII	18,817,979	F
(CT) Vertexsum	22,499,999	F
(CU) Old Well Japan Fund, Ltd	31,547,415	F
(CV) The Africa Long Term Value Fund Inc	17,720,567	F
(CW) Apolonics	3,116,224	F
(CX) Technology Operators Fund III LP	4,004,539	F
(CY) HREF CV SPV LP	5,913,449	F
(CZ) VGO Special Situations Fund II LP	18,613,100	F
(DA) Orbimed Private Inv VII L	18,651,404	F
(DB) Hallatt Real Estate Partners III	13,695,251	F
(DC) Hawkwood at Northern Trust	15,716,901	F
(DD) Virgo Crimson Hawks LLC	13,341,118	F
(DE) Enova Holdings LLC	814,443	F
(DF) Torch Capital LP	16,745,165	F
(DG) Learn Capital Spec Op Fund XVIII	36,538,853	F
(DH) WRG VSF Investors	2,934,579	F
(DI) Energy Innovation Capital I	3,475,672	F
(DJ) Douglas Bay Capital III Fund LP	34,418,200	F
(DK) Steepstone Capital Partners IV Offshore LP	11,389,615	F
(DL) NVM Private Equity Vintage III LP	8,517,910	F
(DM) Gum Gum	7,500,000	F
(DN) KSTCGlobal	500,000	F
(DO) Epic Bulletins I LP	3,617,500	F
(DP) Iron Venture VI LP	22,043,043	F
(DQ) Greenbriar Equity Fund IV-A	19,593,240	F
(DR) Westriver Innovation Lending	65,224,928	F
(DS) Solas Private Equity Fund	29,795,527	F
(DT) Greenbriar Co Investment LS LP	50,001,067	F
(DU) IMI Equity Fund IX B LP	10,549,014	F
(DV) Star Asia Japan Spcl Sit IV	15,055,749	F
(DW) Ascent India Fund Dr Private Ltd	5,351,076	F
(DX) Yiheng Capital Holdings LP	1,149,388	F
(DY) WRG TSV1 LLC	8,880,478	F
(DZ) WRG Debt Platform	5,249,502	F
(EA) Dodge University Partners	3,888,508	F
(EB) Kingsway FCP	34,756,454	F
(EC) Chesne RE Credit CREOV V	11,047,243	F
(ED) TTV Fund V LP	1,207,333	F
(EE) Pangea Three - B LP	11,633,420	F
(EF) Tata Security Inc	1,196,329	F
(EG) TMS Energy Solutions LLC	4,997,996	F
(EH) Polarity - Breach Intel	482,207	F
(EI) Greenbriar Financial Tech	2,696,552	F
(EJ) BBG Ventures III LP	2,605,707	F
(EK) Lerbach Equity Opp II	712,292	F
(EL) WestRiver Fund I LLC	55,890,562	F
(EM) Rise of the Reef Seed Fund	253,208	F
(EN) The Zero Card	2,850,005	F
(EO) KPS SS Mid Cap Fund A	1,885,091	F
(EP) Prescott AI Asset Inc Fund	9,102,907	F
(EQ) Mercury Fund Ventures IV LP	596,007	F
(ER) Trivista Fund	30,895,331	F
(ES) Investment Mgmt Agency	648	F
(ET) Alloy Holdings LLC	1,812,500	F
(EU) Cleanlight Turnaround Fund V	636,773	F
(EV) Bonfire Ventures II LP	3,000,000	F
(EW) Acid Ventures Fund I	3,032,441	F
(EX) Core Innovation Capital III	264,033	F
(EY) Haraco II LP	2,685,238	F
(EZ) TeamB Ventures I LP	4,406,516	F
(FA) Oklahoma Life Sciences III	900,000	F
(FB) Learn Capital Partners IV LP	3,241,767	F
(FC) Percepto Inc	1,004,442	F
(FD) Accelerprise Seed Fnd I LP	1,000,000	F
(FE) Renovo Capital Fund III LP	-528,671	F
(FF) SamCart Inc	3,299,999	F
(FG) Daily Muse	550,000	F
(FH) Cleancruch Banks Inc	1,000,000	F
(FI) Respond Flow Inc	350,000	F
(FJ) Tavistel Inc	1,000,000	F
(FK) Transformation Capital	1,618,284	F
(FL) Orbimed Asia Partners IV LP	2,117,562	F
(FM) Bobble Learning Inc	350,000	F
(FN) Sway Capital	1,000,000	F
(FO) KPS Spcl Sit Fund V,A LP	5,572,930	F
(FP) Lightship Venture Capital I	945,302	F
(FQ) Satellite Talent Inc	350,000	F
(FR) True Digital - True Federal	112,630	F
(FS) Juno Care Systems Inc	150,000	F
(FT) MaC Venture Capital 2019 LP	782,548	F
(FU) Energy Innovation Capital II	5,164,253	F
(FV) TTV GL Opp Inv Fund LP	500,000	F
(FW) Parfum Prendolifle Inc	350,000	F
(FX) DKFF Enflexus Holdings II	3,882,314	F
(FY) DKFF Enflexus Holdings III	6,785,432	F
(FZ) Enflatch Inc	8,875,000	F
(GA) Ideate Project Inc	350,000	F
(GB) See Tree Systems Ltd	2,000,000	F
(GC) Kisho Financial Inc	541,800	F
(GD) BuzWays Inc Carina	300,000	F
(GE) SheerSky Ventures - Empire Fd	433,930	F
(GF) Orbimed Private Inv VII	546,515	F
(GG) Torch Capital II LP	4,000,000	F
(GH) Star Asia Japan Spcl Sit V	11,926	F
(GI) WRG Energy Innovation II	11,160,836	F

Total. (Column (b) must equal Form 990, Part X, col (B) line 12.) ► 3,370,917,805

Part XII Investments—Program Related.
Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

Total. (Column (b) must equal Form 990, Part X, col (B) line 13.) ►

Part XIII Other Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Total. (Column (b) must equal Form 990, Part X, col (B) line 15.) ► 55,116,170

Part XIV Other Liabilities.
Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1.	(a) Description of liability	(b) Book value
(1) Federal income taxes		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

Total. (Column (b) must equal Form 990, Part X, col (B) line 25.) ► 55,116,170

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footer to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footer has been provided in Part XIII ☑

Part XI **Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	266,207,053
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains (losses) on investments	2a	72,158,425		
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d	112,143,576		
e	Add lines **2a** through **2d**			2e	184,302,001
3	Subtract line **2e** from line **1**			3	81,905,052
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b	65,640,446		
c	Add lines **4a** and **4b**			4c	65,640,446
5	Total revenue. Add lines **3** and **4c.** (This must equal Form 990, Part I, line 12.)			5	147,545,498

Part XII **Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	116,967,336
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines **2a** through **2d**			2e	0
3	Subtract line **2e** from line **1**			3	116,967,336
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b	64,493,820		
c	Add lines **4a** and **4b**			4c	64,493,820
5	Total expenses. Add lines **3** and **4c.** (This must equal Form 990, Part I, line 18.)			5	181,461,156

Part XIII

Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part lV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
Part III, Line 4:	WOODY GUTHRIE ARCHIVE: Over 10,000 mixed media items including but not limited to artwork, books, recordings, personal notebooks, photographs, personal correspondence, manuscripts, and lyrics archiving the life and work of Woody Guthrie, a native of Oklahoma. Preserving his work advances the mission of the Foundation to support the arts and celebrate Oklahoma history. BOB DYLAN ARCHIVE: A collection of tens of thousands of song lyrics, photos and AV materials and other papers which will be used for scholarly, artistic, cultural and economic development purposes in the downtown Tulsa area.
Part X, Line 2:	FASB ASC 740 Footnote in Audited Financial Statements- The Foundation is a not-for-profit corporation as described in Section 501(c)(3) of the Internal Revenue Code and has received a determination letter from the Internal Revenue Service indicating the tax-exempt status. Management believes that the Foundation will continue to generally be exempt from taxes. However, certain investment activities are subject to various taxes. For the years ended December 31, 2020 and 2019, the Foundation incurred no federal income taxes.
Part XI, Line 2d - Other Adjustments:	Book/Tax Differences from K-1's/Other 112,143,576.
Part XI, Line 4b - Other Adjustments:	Items in Audited Expenses reported as Income on the Form 990 53,968,983. GGP Parks Revenue 11,671,463.
Part XII, Line 4b - Other Adjustments:	Items in Audited Expenses reported as Income on the Form 990 53,968,983. GGP Parks Expenses 10,524,836. Rounding 1.

Additional Data

Return to Form

Software ID:

Software Version:

SCHEDULE F (Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.

▶ Attach to Form 990.

▶ Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization
George Kaiser Family Foundation

Employer identification number
73-1574370

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . ☑ **Yes** ☐ **No**

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activites per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	**(b)** Number of offices in the region	**(c)** Number of employees, agents, and independent contractors in the region	**(d)** Activities conducted in region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	**(e)** If activity listed in (d) is a program service, describe specific type of service(s) in the region	**(f)** Total expenditures for and investments in the region
(1) Central America and the Caribbean -	0	0	Investments-Book Value		509,680,000
(2) East Asia and the Pacific -	0	0	Investments-Book Value		288,191,000
(3) Europe (Including Iceland & Greenland) -	0	0	Investments-Book Value		304,363,000
(4) Middle East and North Africa -	0	0	Investments-Book Value		19,523,000
(5) North America - Canada and Mexico, but	0	0	Investments-Book Value		60,096,000
(6) South Asia - Afghanistan, Bangladesh,	0	0	Investments-Book Value		76,543,000
(7) Sub-Saharan Africa - Angola,	0	2	Investments-Book Value		54,278,000
(8) East Asia and the Pacific -	0	0	Investment Expense		35,398
(9) Sub-Saharan Africa - Angola,	0	0	Investment Expense		250,471
(10) Europe (Including Iceland & Greenland) -	0	0	Investment Expense		84,095
(11)					
(12)					
(13)					
(14)					
(15)					
(16)					
(17)					
3a Sub-total	0	2			1,312,709,398
b Total from continuation sheets to Part I . . .	0	0			334,566
c Totals (add lines 3a and 3b)	0	2			1,313,043,964

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than $5,000. Part II can be duplicated if additional space is needed.

1 **(a)** Name of organization	**(b)** IRS code section and EIN (if applicable)	**(c)** Region	**(d)** Purpose of grant	**(e)** Amount of cash grant	**(f)** Manner of cash disbursement	**(g)** Amount of noncash assistance	**(h)** Description of noncash assistance	**(i)** Method of valuation (book, FMV, appraisal, other)
(1)								
(2)								
(3)								
(4)								
(5)								
(6)								
(7)								
(8)								
(9)								
(10)								
(11)								
(12)								
(13)								
(14)								
(15)								
(16)								

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . . ▶ _____

3 Enter total number of other organizations or entities . . . . . ▶

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	**(b)** Region	**(c)** Number of recipients	**(d)** Amount of cash grant	**(e)** Manner of cash disbursement	**(f)** Amount of noncash assistance	**(g)** Description of noncash assistance	**(h)** Method of valuation (book, FMV, appraisal, other)
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* . . . . . ☑ Yes ☐ No

2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)* . . . . . ☐ Yes ☑ No

3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)* . . . . . ☑ Yes ☐ No

4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)* . ☑ Yes ☐ No

5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* . . . . . ☑ Yes ☐ No

6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990).* . . . . . ☐ Yes ☑ No

Part V **Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

ReturnReference	Explanation
Part I, Line 2:	GKFF's policy is to not make grants outside the United States, and to fund organizations and efforts related to direct service delivery to the greater Tulsa area and, occasionally elsewhere, in Oklahoma and the United States.
Part III Accounting Method:	

Additional Data

Software ID:

Software Version:

NOTE: Pursuant to Section 124(6) of the Companies Act, 2013 read with Rule 6(3) of the Companies (Accounting and Audit Rules), 2014 as amended, the shares in respect of which dividend has not been paid or claimed for a period of seven consecutive years are required to be transferred to the Investor Education and Protection Fund (IEPF). Accordingly, the Company has transferred the shares to the IEPF Demat Account. The details of such shares are as under:

Unclaimed Dividend for the year 2016-2017

Folio No.	Name	Address	Pin Code	Shares	Dividend Amount	Date of Transfer to IEPF
00000000000000	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	**(b)** Number of recipients	**(c)** Amount of cash grant	**(d)** Amount of noncash assistance	**(e)** Method of valuation (book, FMV, appraisal, other)	**(f)** Description of noncash assistance
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Return Reference	Explanation
Part I, Line 2:	GKFF maintains minutes from all Board of Directors' meetings and keeps a record of all grants awarded using MicroEdge Gifts software. A Grant Agreement letter accompanies each grant award, wherein the conditions associated with the grantee's use of the funds are outlined. Grantees are required to sign and return the grant agreement. In addition, grantees must submit either 6-month or 12-month progress reports on the charitable activities and outcomes accomplished with the grant award.

Additional Data

Return to Form

Software ID:

Software Version:

Schedule J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
▶ Attach to Form 990.
▶ Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization
George Kaiser Family Foundation

Employer identification number
73-1574370

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.			
	☐ First-class or charter travel ☐ Housing allowance or residence for personal use			
	☐ Travel for companions ☐ Payments for business use of personal residence			
	☐ Tax idemnification and gross-up payments ☐ Health or social club dues or initiation fees			
	☐ Discretionary spending account ☐ Personal services (e.g., maid, chauffeur, chef)			
b	If any of the boxes on Line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	**1b**		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked on Line 1a?	**2**		
3	Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.			
	☑ Compensation committee ☐ Written employment contract			
	☐ Independent compensation consultant ☑ Compensation survey or study			
	☐ Form 990 of other organizations ☑ Approval by the board or compensation committee			
4	During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:			
a	Receive a severance payment or change-of-control payment?	**4a**		No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**		No
c	Participate in, or receive payment from, an equity-based compensation arrangement?	**4c**		No
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.			
	Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:			
a	The organization?	**5a**		No
b	Any related organization?	**5b**		No
	If "Yes," on line 5a or 5b, describe in Part III.			
6	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:			
a	The organization?	**6a**		No
b	Any related organization?	**6b**		No
	If "Yes," on line 6a or 6b, describe in Part III.			
7	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**		No
8	Were any amounts reported on Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	**8**		No
9	If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	**9**		

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 Robert Thomas Chief Inv. Off.	(i)	406,685	415,000	6,000	28,500	25,187	881,372	0
	(ii)	0	0	0	0	0	0	0
2 Ken Levit Exec. Director	(i)	397,769	155,000	26,000	28,500	24,487	631,756	0
	(ii)	0	0	0	0	0	0	0
3 Phil Lakin Board of Dir.	(i)	0	0	0	0	0	0	0
	(ii)	453,950	60,000	32,144	28,500	24,719	599,313	0
4 William J Stava III Sr Program Officer	(i)	216,539	210,000	0	8,041	11,285	445,865	0
	(ii)	61,299	0	26,000	20,459	13,986	121,744	0
5 Tyson Banbury Investment Officer	(i)	243,222	120,000	0	16,226	7,355	386,803	0
	(ii)	0	0	0	0	0	0	0
6 Brian Zorb Investment Officer	(i)	207,357	120,000	18,500	16,226	24,098	386,181	0
	(ii)	0	0	0	0	0	0	0
7 Amy Santee Sr Program Officer	(i)	234,808	60,000	18,500	25,406	23,237	361,951	0
	(ii)	0	0	0	0	0	0	0
8 Annie Van Hanken Sr Program Officer	(i)	254,058	60,000	0	25,406	7,411	346,875	0
	(ii)	0	0	0	0	0	0	0

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
Form 990 - Part VII - Section A - Line 5	Director Fred Dorwart and Director Phil Frohlich donate their time as directors to the George Kaiser Family Foundation. The companies they work for also perform services for the George Kaiser Family Foundation at or below market rates for which these directors may be compensated. Disclosures on Schedule L - Part IV provide more detail on this issue.

Additional Data

Return to Form

Software ID:

Software Version:

Schedule L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**
▶ **Attach to Form 990 or Form 990-EZ.**
▶**Go to *www.irs.gov/Form990* for instructions and the latest information.**

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization
George Kaiser Family Foundation

Employer identification number
73-1574370

Part I **Excess Benefit Transactions** (section 501(c)(3), section 501(c)(4), and section 501(c)(29) organizations only).
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1 **(a)** Name of disqualified person	**(b)** Relationship between disqualified person and organization	**(c)** Description of transaction	**(d)** Corrected? Yes	No

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958. _____

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . . . ▶ $. ▶ _____

Part II **Loans to and/or From Interested Persons.**
Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	**(b)** Relationship with organization	**(c)** Purpose of loan	**(d)** Loan to or from the organization? To	From	**(e)** Original principal amount	**(f)** Balance due	**(g)** In default? Yes	No	**(h)** Approved by board or committee? Yes	No	**(i)** Written agreement? Yes	No
(1) Bank of Oklahoma		Operations	X		81,040,250	31,040,250		No	Yes		Yes	
Total . . . . . ▶ $						31,040,250						

Part III **Grants or Assistance Benefiting Interested Persons.**
Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	**(b)** Relationship between interested person and the organization	**(c)** Amount of assistance	**(d)** Type of assistance	**(e)** Purpose of assistance

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues? Yes	No
(1) Frederic Dorwart	Director	1,303,131	Legal services provided at or below market rates.		No
(2) Phil Frohlich	Director	1,782,590	Investment management services provided at or below market rates.		No
(3) Substantial Contributor	Substantial Contributor	39,255,705	Tanker Leasing at Market Rates - Leasing to a greater than 35% controlled entity of a substantial contributor.		No

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions).

Return Reference	Explanation
Sch L, Part II	George B Kaiser, a substantial contributor to the George Kaiser Family Foundation (the organization), owns a controlling interest in the Bank of Oklahoma and is Chairman of the Board of Directors. The loans in Part II are loans from the Bank of Oklahoma to the organization, George Kaiser Family Foundation. This loan is an arms-length transaction at market rates.

Additional Data

Return to Form

Software ID:

Software Version:

SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization
George Kaiser Family Foundation

Employer identification number
73-1574370

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded				
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential	X	1	300,000	Appraisal
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ ( )				
26 Other ▶ ( )				
27 Other ▶ ( )				
28 Other ▶ ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement | 29 |

		Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?	30a		No
b If "Yes," describe the arrangement in Part II.			
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	31	Yes	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a		No
b If "Yes," describe in Part II.			
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.			

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation

Additional Data

Return to Form

Software ID:

Software Version:

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization
George Kaiser Family Foundation

Employer identification number
73-1574370

Return Reference	Explanation
Form 990, Part I, Line 4 and Part VI, Line 1b	The test for voting member independence is a 4-pronged test. Directors must meet all 4 requirements to be considered independent. Seven of the directors of the George Kaiser Family Foundation meet 3 of the 4 requirements of independence, but do not meet the stringent requirements of all four tests. One director meets all four requirements and is considered an Independent Director.
Form 990, Part III, line 2	In 2020, GKFF expanded its civic enhancement program services with Root Guides LLC and Tulsa Innovation Labs LLC. Tulsa Innovation Labs was founded to develop a city-wide strategy to position Tulsa as a technology hub and leader in the future of work. Root Guides serves the Tulsa community by curating and publishing freely available guides featuring local events and locally-owned businesses.
Form 990, Part VI, Section A, line 2	Multiple employees and directors obtain legal services from Director Fred Dorwart's legal firm. Directors, Philip Kaiser, Leah Kaiser, and Emily Kaiser are brother and sisters.
Form 990, Part VI, Section A, line 7a	Line 7a explanation - George B. Kaiser, a substantial contributor to the George Kaiser Family Foundation can appoint donor class trustees. Three have been appointed with 1/2 vote given to each. The majority of the trustees to the organization (5) are appointed by the Supported Organization, Tulsa Community Foundation. Tulsa Community Foundation, the supported organization, must, by agreement, select and appoint more than 50% of the board members, which may not otherwise be disqualified.
Form 990, Part VI, Section A, line 7b	Line 7b explanation - By agreement, the George Kaiser Family Foundation must give at least two weeks notice to Tulsa Community Foundation Board of Trustees of its intent to execute "major decisions", which are actions including, but not limited to, mergers, acquisitions, dissolutions, and the like. No "major decisions" may be executed until at least two weeks after this notice is given.
Form 990, Part VI, Section B, line 11b	Line 11b explanation - At least one of the eight GKFF Directors, along with the Foundation's employees, helps to prepare the 990. All directors and certain employees review the Form 990 prior to filing. All directors and employees provide information to the tax preparers so that appropriate disclosures can be made in Form 990.
Form 990, Part VI, Section B, line 12c	In any matter where a potential conflict exists, the Executive Director ensures the issue is disclosed and addressed pursuant to the appropriate policies.
Form 990, Part VI, Section B, line 15	A Compensation Committee of the GKFF Directors annually evaluates the performance of the organization's Executive Director and determines the appropriate compensation based on performance and comparative salary data using both local and national salary survey instruments. With guidance from the Directors, the Executive Director evaluates each employee's performance and sets their compensation level based on performance and comparative salary survey data.
Form 990, Part VI, Section C, line 19	Each of GKFF's governing and policy documents are available to the public upon written request by the public to receive such documents. Form 990 and Annual Reports are also available at www.guidestar.org.
Form 990, Part XI, line 9:	Book/Tax Differences 112,143,576. Rounding 5.

Additional Data

Return to Form

Software ID:

Software Version:

SCHEDULE R (Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization
George Kaiser Family Foundation

Employer identification number
73-1574370

Part I **Identification of Disregarded Entities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) ADPM LLC 7030 S Yale Suite 600 Tulsa, OK 74136 84-3908698	Real Estate Management	OK	0	72,609	George Kaiser Family Foundation
(2) American Song Archives LLC 7030 S Yale Suite 600 Tulsa, OK 74136 84-3879564	Art Museums and Archives	OK	0	1,125,613	George Kaiser Family Foundation
(3) Argonaut Metairie Hotel LLC 7030 S Yale Suite 600 Tulsa, OK 74136 27-3474627	Hotel Investment-Inactive	OK	0	0	GKFF Ventures I
(4) ARG Tulsa Hotel LLC 7030 S Yale Suite 600 Tulsa, OK 74136 27-3478589	Hotel Investment	OK	0	0	GKFF Ventures I
(5) Brady Avenue I LLC 7030 S Yale Suite 600 Tulsa, OK 74136 27-0644008	Real Estate Investment	OK	81,253	2,793,908	George Kaiser Family Foundation
(6) Fire in Little Africa Publishing LLC 7030 S Yale Suite 600 Tulsa, OK 74136 86-3301921	Inactive - No Assets	OK	0	0	American Song Archives LLC
(7) GGP Parks LLC 7030 S Yale Suite 600 Tulsa, OK 74136 47-1050440	Park Operations	OK	11,671,463	7,403,030	George Kaiser Family Foundation
(8) GKFF BEST LLC 7030 S Yale Suite 600 Tulsa, OK 74136 84-2684537	Early Education	OK	9,000,000	8,804,388	George Kaiser Family Foundation
(9) GKFF Construction LLC 7030 S Yale Suite 600 Tulsa, OK 74136 73-1574370	Inactive - No Assets	OK	0	0	George Kaiser Family Foundation
(10) GKFF EnNovo Holdings LLC 7030 S Yale Suite 600 Tulsa, OK 74136 83-1403565	Investments	OK	0	10,658,985	George Kaiser Family Foundation
(11) GKFF EnNovo Holdings II LLC 7030 S Yale Suite 600 Tulsa, OK 74136	Investments	OK	0	2,240,124	George Kaiser Family Foundation
(12) GKFF EnNovo Holdings III LLC 7030 S Yale Suite 600 Tulsa, OK 74136	Investments	OK	0	6,160,201	George Kaiser Family Foundation
(13) GKFF Guthrie Green LLC 7030 S Yale Suite 600 Tulsa, OK 74136 46-2875704	Inactive - No Assets	OK	0	0	George Kaiser Family Foundation
(14) GKFF (HST) LLC 7030 S Yale Suite 600 Tulsa, OK 74136	Technical Education	OK	0	0	George Kaiser Family Foundation
(15) GKFF Investment Company LLC 7030 S Yale Suite 600 Tulsa, OK 74136 26-3739739	Investments	OK	214,848	-4,604,025	George Kaiser Family Foundation
(16) GKFF Mathews 2 LLC 7030 S Yale Suite 600 Tulsa, OK 74136 45-1627739	Real Estate Investment	OK	-315,841	12,153,158	George Kaiser Family Foundation
(17) GKFF Mathews Development LLC 7030 S Yale Suite 600 Tulsa, OK 74136 27-2065914	Real Estate Investment	OK	-104,477	13,954,287	George Kaiser Family Foundation
(18) GKFF Real Estate II LLC 7030 S Yale Suite 600 Tulsa, OK 74136 26-2810164	Real Estate Investment	OK	0	3,176,554	George Kaiser Family Foundation
(19) GKFF Real Estate III LLC 7030 S Yale Suite 600 Tulsa, OK 74136 26-3313673	Real Estate Investment	OK	0	6,483,338	George Kaiser Family Foundation
(20) GKFF Real Estate IV LLC 7030 S Yale Suite 600 Tulsa, OK 74136 27-3599186	Real Estate Investment	OK	0	7,637,860	George Kaiser Family Foundation
(21) GKFF Real Estate LLC 7030 S Yale Suite 600 Tulsa, OK 74136 20-1348839	Real Estate Investment	OK	355,424	13,107,799	George Kaiser Family Foundation
(22) GKFF Real Estate V LLC 7030 S Yale Suite 600 Tulsa, OK 74136 84-4748912	Real Estate Investment	OK	0	4,981,513	George Kaiser Family Foundation
(23) GKFF Ventures I LLC 7030 S Yale Suite 600 Tulsa, OK 74136 20-0550626	Investments	OK	-31,486,486	276,626,388	George Kaiser Family Foundation
(24) KWM LLC 7030 S Yale Suite 600 Tulsa, OK 74136 82-3069341	Real Estate Investment	OK	-24	253,255	George Kaiser Family Foundation
(25) Label 21 LLC 7030 S Yale Suite 600 Tulsa, OK 74136	Inactive - No Assets	OK	0	0	American Song Archives LLC
(26) NP 36 LLC 7030 S Yale Suite 600 Tulsa, OK 74136 46-1894724	Real Estate Investment	OK	0	4,683,172	George Kaiser Family Foundation
(27) Placeder Four LLC 7030 S Yale Suite 600 Tulsa, OK 74136	Inactive - No Assets	OK	0	0	George Kaiser Family Foundation
(28) Placeder One LLC 7030 S Yale Suite 600 Tulsa, OK 74136 26-1135415	Real Estate Investment	OK	0	717,820	George Kaiser Family Foundation
(29) Placeder Three LLC 7030 S Yale Suite 600 Tulsa, OK 74136	Inactive - No Assets	OK	0	0	George Kaiser Family Foundation
(30) Root Guides LLC 7030 S Yale Suite 600 Tulsa, OK 74136 84-3943770	Community Engagement	OK	0	17,801	George Kaiser Family Foundation
(31) RPA Master Tenant LLC 7030 S Yale Suite 600 Tulsa, OK 74136 45-2737254	Real Estate Investment	OK	-627	1,482,367	George Kaiser Family Foundation
(32) RSD Properties LLC 7030 S Yale Suite 600 Tulsa, OK 74136 27-2931809	Real Estate Investment	OK	-137,363	6,814,002	George Kaiser Family Foundation
(33) Secondary Mission Publishing LLC 7030 S Yale Suite 600 Tulsa, OK 74136 47-0967716	Inactive - No Assets	OK	0	0	George Kaiser Family Foundation
(34) Secondary Mission Records LLC 7030 S Yale Suite 600 Tulsa, OK 74136 47-0975185	Inactive - No Assets	OK	0	0	George Kaiser Family Foundation
(35) Tulsa Artist Fellowship 7030 S Yale Suite 600 Tulsa, OK 74136 84-3881723	Artistic Development	OK	779,127	409,690	George Kaiser Family Foundation
(36) Tulsa Innovation Labs LLC 7030 S Yale Suite 600 Tulsa, OK 74136 84-3132575	Economic Development	OK	52,000	71,411	George Kaiser Family Foundation
(37) Tulsa Remote LLC 7030 S Yale Suite 600 Tulsa, OK 74136 83-4188114	Community Development	OK	0	37,522	George Kaiser Family Foundation
(38) West Park Phase II LLC 7030 S Yale Suite 600 Tulsa, OK 74136 47-4466127	Real Estate Investment	OK	-13,614	20,462,092	George Kaiser Family Foundation
(39) Western Supply LLC 7030 S Yale Suite 600 Tulsa, OK 74136 84-3892939	Real Estate Investment	OK	-113,321	149,182	GKFF Real Estate II LLC

Part II **Identification of Related Tax-Exempt Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity? Yes	No
(1) BOKF Foundation P O Box 2300 Tulsa, OK 74192 73-1580807	Philanthropy, Voluntarism and Grantmaking	OK	501(c)(3)	509(a)(3) I	Tulsa Community Foundation		No
(2) Brock Family Community Foundation 15 E 5th Street Suite 2210 Tulsa, OK 74103 73-1579185	Philanthropy, Voluntarism and Grantmaking	OK	501(c)(3)	509(a)(3) I	Tulsa Community Foundation		No
(3) George B Kaiser Foundation 7030 S Yale Avenue Suite 600 Tulsa, OK 74136 27-0509940	Community Service and Support	OK	501(c)(3)	509(a)(3) I	Tulsa Community Foundation		No
(4) Hale Family Foundation 5550 South Lewis Avenue Tulsa, OK 74105 20-1687722	Philanthropy, Voluntarism and Grantmaking	OK	501(c)(3)	509(a)(3) I	Tulsa Community Foundation		No
(5) Morningcrest Health Care Foundation 7030 S Yale Avenue Suite 600 Tulsa, OK 74136 04-3815973	Health-General and Rehabilitative	OK	501(c)(3)	509(a)(3) I	Tulsa Community Foundation		No
(6) Stephenson Family Foundation 5550 South Lewis Avenue Tulsa, OK 74105 20-1687422	Philanthropy, Voluntarism and Grantmaking	OK	501(c)(3)	509(a)(3) I	Tulsa Community Foundation		No
(7) Tulsa Beautification Foundation 7030 South Yale Suite 600 Tulsa, OK 74136 55-0911599	Community Improvement	OK	501(c)(3)	509(a)(3) I	Tulsa Community Foundation		No
(8) Tulsa Community Foundation 7030 S Yale Suite 600 Tulsa, OK 74136 73-1554474	Community Service and Support	OK	501(c)(3)	509(a)(1)	N/A		No
(9) Tulsa Educare Inc 4606 South Garnett Road Suite 100 Tulsa, OK 74146 20-1232950	Youth Development	OK	501(c)(3)	509(a)(3) I	Tulsa Community Foundation		No
(10) KAPS Foundation 7030 S Yale Avenue Suite 600 Tulsa, OK 74136 46-3382912	Philanthropy, Voluntarism and Grantmaking	OK	501(c)(3)	509(a)(3) I	Tulsa Community Foundation		No

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations? Yes	(h) No	(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner? Yes	(j) No	(k) Percentage ownership
(1) AHI Metairie Hotel Holdings LLC 7030 S Yale Avenue Suite 600 Tulsa, OK 74136 27-3474599	Hotel Operations	OK	Metairie Hotel Ventures Inc	Excluded			Yes				No	
(2) AHI Tulsa Hotel Holdings LLC 7030 S Yale Avenue Suite 600 Tulsa, OK 74136 27-3479007	Hotel Operations	OK	Tulsa Hotel Ventures Inc	Excluded		11,098,036	Yes				No	36.960 %
(3) Archer Building LLC 7030 S Yale Ave Suite 600 Tulsa, OK 74136 47-2875419	Real Estate Investment	OK	Archer Building Mgr LLC	Excluded	-12,311	12,089,539		No		Yes		1.000 %
(4) EICP BFX Infrastructure I LP 920 5th Ave Suite 3450 Seattle, WA 98104 47-4358601	Investments	WA	George Kaiser Family Foundation	Unrelated		8,108,099		No	33,041		No	100.000 %
(5) EICP Continuus Asset I LP P O Box 7149 Rancho Santa Fe, CA 92067 81-2315985	Investments	CA	George Kaiser Family Foundation	Unrelated	-10,394,736	770,542		No	-10,792,793		No	100.000 %
(6) Archer Master Tenant LLC 7030 S Yale Ave Suite 600 Tulsa, OK 74136 37-1825207	Real Estate Investment	OK	N/A					No			No	
(7) Ford Master Tenant LLC 7030 S Yale Avenue Suite 600 Tulsa, OK 74136 46-4365906	Real Estate Investment	OK	N/A					No			No	
(8) Tallgrass Comm Dev LLC (fka GKFF CDE LLC) 7030 S Yale Ave Suite 600 Tulsa, OK 74136 45-2581718	Dormant - No Assets	OK	George Kaiser Family Foundation	Excluded				No			No	99.000 %
(9) Killdeer Fund LP 2100 McKinney Suite 1770 Dallas, TX 75201 27-4003606	Investments	TX	George Kaiser Family Foundation	Excluded	-372,296	36,078,107		No	-198,161		No	100.000 %
(10) Orox Capital Credit Opportunities Fund LP 4514 Cole Avenue Suite 705 Dallas, TX 75205 47-3301452	Investments	TX	George Kaiser Family Foundation	Excluded	1,449,066	32,210,184		No	-171,929		No	64.520 %
(11) Prescott Group Agressive Small Cap LP 1924 S Utica Ave Suite 1120 Tulsa, OK 74104 73-1414533	Investments	OK	George Kaiser Family Foundation	Excluded	-4,029,134	72,375,404		No	-130,567		No	60.450 %
(12) Prescott Group All Asset Income Fund LLC 1924 S Utica Ave Suite 1120 Tulsa, OK 74104 27-1536467	Investments	OK	George Kaiser Family Foundation	Excluded	4	26,770,896		No			No	85.140 %
(13) Stata Venture Partners II LLC 194 Claybrook Road Dover, MA 02030 20-3972496	Investments	DE	George Kaiser Family Foundation	Excluded	-1,008,957	408,204		No			No	98.000 %
(14) Stata Venture Partners III LLC 194 Claybrook Road Dover, MA 02030 26-3893203	Investments	DE	George Kaiser Family Foundation	Excluded	1,210,489	18,571,681		No			No	100.000 %
(15) Tulsa Hotel Partners LLC 7030 S Yale Avenue Suite 600 Tulsa, OK 74136 27-2176697	Hotel Operations	OK	N/A					No			No	
(16) Universal Ford Building LLC 7030 S Yale Avenue Suite 600 Tulsa, OK 74136 46-4356796	Real Estate Investment	OK	Ford Building Manager LLC	Excluded	-6,791	10,049,049		No			No	1.000 %
(17) West Park Phase II Apartments LP 7030 S Yale Ave Suite 600 Tulsa, OK 74136 84-1964525	Real Estate Investment	OK	West Park Phase II LLC	Excluded	-34	14,453,171		No			No	0.010 %
(18) Westriver Equity Partners LLC Series B 920 5th Ave Suite 3450 Seattle, WA 98104 47-2598693	Investments	WA	George Kaiser Family Foundation	Excluded		15,232,866		No			No	71.430 %
(19) Westriver Equity Partners LLC Series C 920 5th Ave Suite 3450 Seattle, WA 98104 47-2611591	Investments	WA	George Kaiser Family Foundation	Excluded	3,564,931	23,492,893		No			No	99.850 %
(20) Westriver Equity Partners LLC Series F 920 5th Ave Suite 3450 Seattle, WA 98104 81-2660061	Investments	WA	George Kaiser Family Foundation	Excluded	113,073	1,425,736		No	-5		No	100.000 %
(21) Life Science Unlevered Loans LLC 920 5th Ave Suite 3450 Seattle, WA 98104 36-4788789	Investments	WA	George Kaiser Family Foundation	Unrelated	2,222,061	1,308,520		No			No	95.640 %
(22) WRML Unlevered Loans LLC (Loan Pool 1) 920 5th Ave Suite 3450 Seattle, WA 98104 30-0827410	Investments	WA	George Kaiser Family Foundation	Excluded	209,570	594,254		No			No	95.050 %
(23) WRML Unlevered Loans LLC (Loan Pool 2) 920 5th Ave Suite 3450 Seattle, WA 98104 35-2522697	Investments	WA	George Kaiser Family Foundation	Excluded	-61,029	2,440,242		No			No	94.250 %
(24) WRML Unlevered Loans LLC (Loan Pool 3) 920 5th Ave Suite 3450 Seattle, WA 98104 37-1774936	Investments	WA	George Kaiser Family Foundation	Excluded	-2,784,283	1,860,028		No			No	96.790 %
(25) WRG Energy Infrastructure LLC 920 5th Ave Suite 3450 Seattle, WA 98104 47-4180696	Investments	WA	George Kaiser Family Foundation	Unrelated	-977,243	8,517,795		No	-1,205,935		No	99.590 %
(26) WRG Energy Innovation LLC 920 5th Ave Suite 3450 Seattle, WA 98104 81-0962182	Investments	WA	George Kaiser Family Foundation	Excluded	-1,486,076	17,373,393		No			No	52.220 %
(27) YH Greenhouse SPV LLC 1 Montgomery Street Suite 3450 San Francisco, CA 94104 47-1120237	Investments	CA	George Kaiser Family Foundation	Excluded		10,965,311		No			No	54.930 %
(28) EICP Nuwater I LP 920 5th Ave Suite 3450 Seattle, WA 98104 83-1957481	Investments	WA	George Kaiser Family Foundation	Unrelated	-249,057	2,560,380		No	-271,620		No	100.000 %
(29) Learn Capital Spec Opp Fund XVIII LP 600 Congress Ave Suite 2800 Austin, TX 78701 83-1111393	Investment	TX	George Kaiser Family Foundation	Excluded	61,653	34,760,015		No			No	100.000 %
(30) Solas Capital Partners II LP 1063 Post Road 2nd Floor Darien, CT 06820 83-2747823	Investment	CT	George Kaiser Family Foundation	Excluded	2,725,033	58,685,043		No			No	99.970 %
(31) Spring Lake OIT Co-Investment LLC 125 High Street Suite 2211 Boston, MA 02110 83-1077715	Investment	MA	George Kaiser Family Foundation	Excluded	5,745,391	11,749		No			No	92.730 %
(32) VSF Investors LLC 920 5th Ave Suite 3450 Seattle, WA 98104 83-1042508	Investment	WA	George Kaiser Family Foundation	Excluded		2,952,055		No			No	100.000 %
(33) TCP Interval Fund 2640 Golden Gate Pkwy Suite 105 Naples, FL 34105 36-4855686	Investment	FL	George Kaiser Family Foundation	Unrelated	430,188	12,990,401		No	308,570		No	32.670 %
(34) Westriver Equity Partners LLC Series A 920 5th Ave Suite 3450 Seattle, WA 98104 46-3236559	Investment	WA	George Kaiser Family Foundation	Excluded	1,959,766	67,246,673		No	34,458		No	56.630 %
(35) Westriver Equity Fund I LLC 920 5th Ave Suite 3450 Seattle, WA 98104 84-3123117	Investment	WA	George Kaiser Family Foundation	Excluded	97,453	48,769,597		No			No	50.000 %
(36) WRG TSV3 LLC 920 5th Ave Suite 3450 Seattle, WA 98104 83-2599165	Investment	WA	George Kaiser Family Foundation	Excluded	4,156	7,531,005		No			No	62.670 %
(37) Apis-Enhatch LLC 125 W 3rd St Tulsa, OK 74103 86-1364147	Investment	OK	George Kaiser Family Foundation	Excluded		8,875,000		No			No	100.000 %
(38) KPS Special Situations Fund III (Supplemental AIV-II) LP One Vanderbilt Ave 52nd Floor New York, NY 10017 27-4281263	Investment	CJ	George Kaiser Family Foundation	Excluded	15,722	22,202		No			No	51.210 %
(39) THG Energy Solutions LLC 816 E 6th St Tulsa, OK 74120 27-2237499	Energy Analytics	OK	George Kaiser Family Foundation	Excluded	-2,999,839			No			No	78.150 %
(40) Trousdale-Enhatch LLC 125 W 3rd St Tulsa, OK 74103 86-1365314	Investment	OK	N/A					No			No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity? Yes	No
(1) Maya Maritime NV DeGerlachekaaizo 2000 Antwerp BE	Ship Charter	BE	George Kaiser Family Foundation	C	-62,745	23,095,132	99.990 %		No
(2) Maya Maritime LLC Ajeltake Road Majuro RM 98-1442652	Ship Charter	RM	George Kaiser Family Foundation	C	28,893,837	244,867,470	100.000 %		No
(3) GKFF Ventures (fka Argonaut Ventures) IFS Court 28 Cybercity Ebene MP	Investments	MP	GKFF Ventures I LLC	C	6,711,972	81,722,007	100.000 %		No
(4) GKFF Investments (fka Argonaut Investments) IFS Court 28 Cybercity Ebene MP	Investments	MP	GKFF Ventures I LLC	C		2,853,583	100.000 %		No
(5) GKFF Capital (fka Argonaut Capital) IFS Court 28 Cybercity Ebene MP	Investments	MP	GKFF Investments	C		2,858,907	100.000 %		No
(6) Memjet Ltd (fka Vandini Ltd) 61/62 Fitzwilliam Ln Dublin EI	Manufacturing	EI	Memjet Holdings Ltd	C	5,882,383	175,747,775	63.710 %		No
(7) Memjet Technology Ltd (fka Zamtec Ltd) 61/62 Fitzwilliam Ln Dublin EI	Service Company	EI	Memjet Holdings Ltd	C	3,485,410	2,568,746	63.710 %		No
(8) Mliron Ltd 61/62 Fitzwilliam Ln Dublin EI	Services	EI	Memjet Technology Ltd	C			63.710 %		No
(9) Memjet Singapore PTE Ltd 29 International Business Park Singapore 609923 SN	Electronic Wholesale	SN	Memjet Ltd	C	3,353,509	1,334,670	63.710 %		No
(10) Memjet US Services Inc (fka MemJet Photo Retail) 10918 Technology Place San Diego, CA 92101 26-0256738	Service Company	CA	Memjet Ltd	C	14,274,306	9,069,476	63.710 %		No
(11) Memjet North Ryde PTY Ltd 6-8 Lyon Park Road North Ryde, NSW AS	Research and Development	AS	Memjet Technology Ltd	C	18,054,264	17,819,820	63.710 %		No
(12) Memjet Holdings Ltd 61/62 Fitzwilliam Ln Dublin EI	Holding Company	AS	George Kaiser Family Foundation	C		8,689,530	63.710 %		No
(13) Metairie Hotel Ventures Inc 7030 S Yale Ave Suite 600 Tulsa, OK 74136 27-3474678	Hotel Investment	OK	George Kaiser Family Foundation	C			100.000 %		No
(14) Tulsa Hotel Ventures Inc 7030 S Yale Suite 600 Tulsa, OK 74136 27-3478840	Hotel Investment	OK	George Kaiser Family Foundation	C	-1,841,135	5,723,302	100.000 %		No
(15) Ford Building Manager LLC 7030 S Yale Suite 600 Tulsa, OK 74136 46-3765955	Real Estate Investments	OK	George Kaiser Family Foundation	C		4,689,785	100.000 %		No
(16) Archer Building Manager LLC 7030 S Yale Suite 600 Tulsa, OK 74136 81-2265987	Real Estate Investments	OK	George Kaiser Family Foundation	C	163,181	6,623,300	100.000 %		No
(17) Sagacia Offshore Fund LP 2777 Summer Street Ste 301 Stamford, CT 06905	Investments	CJ	George Kaiser Family Foundation	C	12,239,833	76,338,821	74.590 %		No
(18) Steelhead Navigator Fund Ltd C/O Maples Corporate Services Ltd - Grand Cayman KY1-1104 CJ	Investments	CJ	George Kaiser Family Foundation	C	-963,513	4,080,653	70.300 %		No
(19) Enhatch Inc 2 Hudson Place Hoboken, NJ 07030 45-3736246	Investments	DE	George Kaiser Family Foundation	C	1,186,789	4,324,237	62.700 %		No
(20) Cisgnum Ltd Unit 9B Pyramids Business Park Bathgate, Scotland UK	Investments	UK	George Kaiser Family Foundation	C	45,042	2,148,307	100.000 %		No

Part V **Transactions With Related Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

		Yes	No
1 During the tax year, did the orgranization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a Receipt of **(i)** interest, **(ii)**annuities, **(iii)** royalties, or **(iv)** rent from a controlled entity	1a	Yes	
b Gift, grant, or capital contribution to related organization(s)	1b	Yes	
c Gift, grant, or capital contribution from related organization(s)	1c	Yes	
d Loans or loan guarantees to or for related organization(s)	1d	Yes	
e Loans or loan guarantees by related organization(s)	1e		No
f Dividends from related organization(s)	1f	Yes	
g Sale of assets to related organization(s)	1g		No
h Purchase of assets from related organization(s)	1h		No
i Exchange of assets with related organization(s)	1i		No
j Lease of facilities, equipment, or other assets to related organization(s)	1j		No
k Lease of facilities, equipment, or other assets from related organization(s)	1k		No
l Performance of services or membership or fundraising solicitations for related organization(s)	1l		No
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	Yes	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	Yes	
o Sharing of paid employees with related organization(s)	1o	Yes	
p Reimbursement paid to related organization(s) for expenses	1p	Yes	
q Reimbursement paid by related organization(s) for expenses	1q	Yes	
r Other transfer of cash or property to related organization(s)	1r		No
s Other transfer of cash or property from related organization(s)	1s	Yes	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	**(b)** Transaction type (a-s)	**(c)** Amount involved	**(d)** Method of determining amount involved
(1)TCP Interval Fund LP	A	479,191	FMV
(2)AHI Tulsa Hotel Holdings LLC	B	6,332,945	FMV
(3) Apis-Enhatch LLC	B	8,875,000	FMW
(4)CSignum Ltd	B	2,240,124	FMV
(5)EICP BFX Infrastructure I LP	B	125,000	FMV
(6)EICP Continuous Asset I LP	B	7,690,000	FMV
(7)EICP NuWater I LLC	B	782,500	FMV
(8) Enhatch Inc	B	8,875,000	
(9)GKFF Investments	B	62,960	FMV
(10) Learn Capital Special Opp XVIII LP	B	1,698,792	FMV
(11) Prescott Group All Asset Income Fund	B	4,776,570	FMV
(12) Sagacia Offshore Fund	B	16,720,000	FMV
(13) Spring Lake OIT Co-Investment LLC	B	55,000	FMV
(14)TCP Interval Fund LP	B	231,230	FMV
(15)THG Energy Solutions LLC	B	2,999,839	FMV
(16) Tulsa Community Foundation	B	16,681,500	FMV
(17) Tulsa Community Foundation - Other	B	466,222	FMV
(18) Tulsa Educare Inc	B	1,666,306	FMV
(19) West Park Phase II Apartments LP	B	6,003,598	FMV
(20) WestRiver Equity Fund I LLC	B	427,223	FMV
(21) WestRiver Equity Partners LLC - Series A	B	11,426,007	FMV
(22) WestRiver Equity Partners LLC - Series B	B	396,565	FMV
(23) Westriver Equity Partners LLC - Series C	B	2,931,614	FMV
(24) Westriver Equity Partners LLC - Series F	B	232,475	FMV
(25)WRG Energy Infrastructure LLC	B	532,893	FMV
(26)WRG Energy Innovation LLC	B	2,599,858	FMV

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(27)WRG TSV3 LLC	B	4,506,175	FMV
(28) Tulsa Community Foundation (For GGP Parks and BEST Program)	C	19,444,000	FMV
(29)TCP Interval Fund LP	D	4,106,275	FMV
(30) Tulsa Community Foundation	D	31,848,359	FMV
(31)GKFF Ventures (Mauritius)	F	16,503,762	FMV
(32)GKFF Ventures (Mauritius)	F	6,450,895	FMV
(33) Maya Maritime LLC	F	25,231,147	FMV
(34) Tulsa Community Foundation	M	466,222	FMV
(35) Tulsa Community Foundation	N	0	Value not specifically identified
(36) Tulsa Community Foundation (For GGP Parks)	O	55,250	FMV
(37) Tulsa Community Foundation	O	524,953	FMV
(38) Tulsa Community Foundation (G & A Expenses)	P	530,432	FMV
(39) Tulsa Community Foundation (For Tulsa Artist Fellowship)	Q	779,127	FMV
(40) Tulsa Community Foundation (For Tulsa Innovation Labs)	Q	52,000	FMV
(41) Archer Building Manager LLC	S	500,000	FMV
(42) Ford Building Manager LLC	S	350,000	FMV
(43)GKFF Ventures (Mauritius)	S	53,729,933	FMV
(44) Life Science Unlevered Loans LLC	S	3,011,428	FMV
(45) Maya Maritime LLC	S	15,118,853	FMV
(46) Prescott Group Agressive Small Cap LP	S	45,623,013	FMV
(47) Stata Venture Partners II LLC	S	5,204,907	FMV
(48) Stata Venture Partners III LLC	S	2,122,535	FMV
(49)TCP Interval Fund LP	S	92,049	FMV
(50) WestRiver Equity Partners LLC - Series A	S	4,174,421	FMV
(51) WestRiver Equity Partners LLC - Series C	S	1,831,213	FMV
(52)WRML Unlevered Loans LLC - Loan Pool III	S	235,380	FMV
(53) Killdeer Fund	S	35,000,000	FMV
(54) Spring Lake OIT Co-Investment LLC	S	13,599,315	FMV

Part VI **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. (see instructions).

Return Reference	Explanation

Schedule R (Form 990) 2020

Additional Data

Return to Form

Software ID:

Software Version:

TY 2020 IRS 990 e-File Render

Name: George Kaiser Family Foundation
EIN: 73-1574370

Affiliated Group Business Name:	Tulsa Community Foundation
Address. Either US or Foreign Type:	7030 S Yale Avenue Suite 600 Tulsa, OK 74136
EIN:	73-1554474
Electing Organization Checkbox:	☑
Total Grassroots Lobbying:	0
Total Direct Lobbying:	723,000
Total Lobbying Expenditures:	723,000
Other Exempt Purpose Expenditures:	161,424,479
Total Exempt Purpose Expenditures:	162,147,479
Lobbying Nontaxable Amount:	1,000,000
Grassroots Nontaxable Amount:	250,000
Tot Lobbying Grassroot Minus Non Tx:	0
Tot Lobby Expend Mns Lobbying Non Tx:	0
Share Of Excess Lobbying:	0

Affiliated Group Business Name:	Tulsa Beautification Foundation Inc
Address. Either US or Foreign Type:	7030 S Yale Avenue Suite 600 Tulsa, OK 74136
EIN:	55-0911599
Electing Organization Checkbox:	☐
Total Grassroots Lobbying:	0
Total Direct Lobbying:	0
Total Lobbying Expenditures:	0
Other Exempt Purpose Expenditures:	0
Total Exempt Purpose Expenditures:	0
Lobbying Nontaxable Amount:	0
Grassroots Nontaxable Amount:	0
Tot Lobbying Grassroot Minus Non Tx:	0
Tot Lobby Expend Mns Lobbying Non Tx:	0
Share Of Excess Lobbying:	0

Affiliated Group Business Name:	George Kaiser Family Foundation
Address. Either US or Foreign Type:	7030 S Yale Avenue Suite 600 Tulsa, OK 74136
EIN:	73-1574370
Electing Organization Checkbox:	☑
Total Grassroots Lobbying:	39,000
Total Direct Lobbying:	218,721
Total Lobbying Expenditures:	257,721
Other Exempt Purpose Expenditures:	123,190,073
Total Exempt Purpose Expenditures:	123,447,794
Lobbying Nontaxable Amount:	1,000,000
Grassroots Nontaxable Amount:	250,000
Tot Lobbying Grassroot Minus Non Tx:	0
Tot Lobby Expend Mns Lobbying Non Tx:	0
Share Of Excess Lobbying:	0

Affiliated Group Business Name:	BOKF Foundation
Address. Either US or Foreign Type:	P O Box 2300 Tulsa, OK 74192
EIN:	73-1580807
Electing Organization Checkbox:	☐
Total Grassroots Lobbying:	0
Total Direct Lobbying:	0
Total Lobbying Expenditures:	0
Other Exempt Purpose Expenditures:	6,029,588
Total Exempt Purpose Expenditures:	6,029,588
Lobbying Nontaxable Amount:	451,479
Grassroots Nontaxable Amount:	112,870
Tot Lobbying Grassroot Minus Non Tx:	0
Tot Lobby Expend Mns Lobbying Non Tx:	0
Share Of Excess Lobbying:	0

Affiliated Group Business Name:	Hale Family Foundation
Address. Either US or Foreign Type:	5550 S Lewis Ave Tulsa, OK 74105
EIN:	20-1687722
Electing Organization Checkbox:	☐
Total Grassroots Lobbying:	0
Total Direct Lobbying:	0
Total Lobbying Expenditures:	0
Other Exempt Purpose Expenditures:	879,083
Total Exempt Purpose Expenditures:	879,083
Lobbying Nontaxable Amount:	156,862
Grassroots Nontaxable Amount:	39,216
Tot Lobbying Grassroot Minus Non Tx:	0
Tot Lobby Expend Mns Lobbying Non Tx:	0
Share Of Excess Lobbying:	0

Affiliated Group Business Name:	Charles R and Karen P Stephenson Family Foundation
Address. Either US or Foreign Type:	5550 S Lewis Ave Tulsa, OK 74105
EIN:	20-1687422
Electing Organization Checkbox:	☐
Total Grassroots Lobbying:	0
Total Direct Lobbying:	0
Total Lobbying Expenditures:	0
Other Exempt Purpose Expenditures:	209,778
Total Exempt Purpose Expenditures:	209,778
Lobbying Nontaxable Amount:	41,956
Grassroots Nontaxable Amount:	10,489
Tot Lobbying Grassroot Minus Non Tx:	0
Tot Lobby Expend Mns Lobbying Non Tx:	0
Share Of Excess Lobbying:	0

Affiliated Group Business Name:	Morningcrest Healthcare Foundation
Address. Either US or Foreign Type:	7030 S Yale Avenue Suite 600 Tulsa, OK 74136
EIN:	04-3815973
Electing Organization Checkbox:	☐
Total Grassroots Lobbying:	0
Total Direct Lobbying:	0
Total Lobbying Expenditures:	0
Other Exempt Purpose Expenditures:	4,264,590
Total Exempt Purpose Expenditures:	4,264,590
Lobbying Nontaxable Amount:	363,230
Grassroots Nontaxable Amount:	90,808
Tot Lobbying Grassroot Minus Non Tx:	0
Tot Lobby Expend Mns Lobbying Non Tx:	0
Share Of Excess Lobbying:	0

Affiliated Group Business Name:	Brock Family Community Foundation
Address. Either US or Foreign Type:	15 E 5th St Suite 2210 Tulsa, OK 74103
EIN:	73-1579185
Electing Organization Checkbox:	☐
Total Grassroots Lobbying:	0
Total Direct Lobbying:	0
Total Lobbying Expenditures:	0
Other Exempt Purpose Expenditures:	174,793
Total Exempt Purpose Expenditures:	174,793
Lobbying Nontaxable Amount:	34,959
Grassroots Nontaxable Amount:	8,740
Tot Lobbying Grassroot Minus Non Tx:	0
Tot Lobby Expend Mns Lobbying Non Tx:	0
Share Of Excess Lobbying:	0

Affiliated Group Business Name:	KAPS Foundation
Address. Either US or Foreign Type:	7030 S Yale Avenue Suite 600 Tulsa, OK 74136
EIN:	46-3382912
Electing Organization Checkbox:	☐
Total Grassroots Lobbying:	0
Total Direct Lobbying:	0
Total Lobbying Expenditures:	0
Other Exempt Purpose Expenditures:	110,000
Total Exempt Purpose Expenditures:	110,000
Lobbying Nontaxable Amount:	22,000
Grassroots Nontaxable Amount:	5,500
Tot Lobbying Grassroot Minus Non Tx:	0
Tot Lobby Expend Mns Lobbying Non Tx:	0
Share Of Excess Lobbying:	0

Affiliated Group Business Name:	Tulsa Educare Inc
Address. Either US or Foreign Type:	2511 E 5th Pl Tulsa, OK 74104
EIN:	20-1232950
Electing Organization Checkbox:	☐
Total Grassroots Lobbying:	0
Total Direct Lobbying:	0
Total Lobbying Expenditures:	0
Other Exempt Purpose Expenditures:	17,747,960
Total Exempt Purpose Expenditures:	17,747,960
Lobbying Nontaxable Amount:	1,000,000
Grassroots Nontaxable Amount:	250,000
Tot Lobbying Grassroot Minus Non Tx:	0
Tot Lobby Expend Mns Lobbying Non Tx:	0
Share Of Excess Lobbying:	0