

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation Wallace H Coulter Trust		A Employer identification number 65-6310670
Number and street (or P.O. box number if mail is not delivered to street address) 790 NW 107th Avenue No 215	Room/suite	B Telephone number (see instructions) (305) 559-2991
City or town, state or province, country, and ZIP or foreign postal code Miami, FL 331723158		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 45,815,230	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	39,268	39,268		
	4 Dividends and interest from securities	579,972	579,972		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-212,220			
	b Gross sales price for all assets on line 6a <u>1,469,501</u>				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	54,152	20,194		
	12 Total. Add lines 1 through 11	461,172	639,434		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	54,205	0		54,205
	c Other professional fees (attach schedule)	121,603	121,603		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	71,768	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	10,163	0		10,163
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	33,852	1,574		32,068
	24 Total operating and administrative expenses. Add lines 13 through 23	291,591	123,177		96,436
	25 Contributions, gifts, grants paid	1,559,000			4,298,853
	26 Total expenses and disbursements. Add lines 24 and 25	1,850,591	123,177		4,395,289
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,389,419			
	b Net investment income (if negative, enter -0-)		516,257		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		11,862,676	7,439,448	7,439,448
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		92,657	69,025	69,025
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		16,155,910	16,361,301	29,405,799
	c	Investments—corporate bonds (attach schedule)		7,759,101	7,915,903	8,097,979
	11	Investments—land, buildings, and equipment: basis ▶ _____ 385,348 Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans		385,348	385,348	448,681
	13	Investments—other (attach schedule)				
Liabilities	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		2,814,745	2,814,745	343,858
	15	Other assets (describe ▶ _____)				
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		25,233	10,440	10,440
	17	Accounts payable and accrued expenses		81,905	63,832	
	18	Grants payable		2,739,853		
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
Net Assets or Fund Balances	22	Other liabilities (describe ▶ _____)		0	47,885	
	23	Total liabilities (add lines 17 through 22).		2,821,758	111,717	
		Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.				
	24	Net assets without donor restrictions		36,273,912	34,884,493	
	25	Net assets with donor restrictions				
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)		36,273,912	34,884,493	
	30	Total liabilities and net assets/fund balances (see instructions) .		39,095,670	34,996,210	

Part III		Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	36,273,912	
2	Enter amount from Part I, line 27a	2	-1,389,419	
3	Other increases not included in line 2 (itemize) ▶ _____	3	0	
4	Add lines 1, 2, and 3	4	34,884,493	
5	Decreases not included in line 2 (itemize) ▶ _____	5	0	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	34,884,493	

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES			
b WHITEHALL REAL ESTATE XI K-1	P		
c WHITEHALL REAL ESTATE XII K-1	P		
d STEPSTONE PRIVATE EQUITY, L.P. K-1	P		
e DISPOSITION OF LP - WHITEHALL STREET REAL ESTATE LP XI	P		2020-12-31
DISPOSITION OF LP - WHITEHALL STREET REAL ESTATE LP XII	P		2020-12-31

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,469,501		1,687,705	-217,574
b			-738
c			-12,235
d			-28,254
e			-897,289
			-124,053

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			-217,574
b			-738
c			-12,235
d			-28,254
e			-897,289
			-124,053

Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-1,280,143
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3		

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

(a) Reserved										(b) Reserved										(c) Reserved										(d) Reserved									
2 Reserved																														2									
3 Reserved.																														3									
4 Reserved																														4									
5 Reserved																														5									
6 Reserved																														6									
7 Reserved																														7									
8 Reserved																														8									

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved	1	7,176
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	7,176
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	7,176
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	75,961
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	75,961
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	68,785
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax Refunded	11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			No
1b				No
c	Did the foundation file Form 1120-POL for this year?			No
1c				No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0 (2) On foundation managers. ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
4b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ FL			
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>Sue Van Trustee</u> Telephone no. ▶ <u>(305) 559-2991</u> Located at ▶ <u>790 NW 107th Ave 215 Miami FL 331723158</u> ZIP+4 ▶ _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ▶ <u>20____, 20____, 20____, 20____</u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ <u>20____, 20____, 20____, 20____</u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☒ No

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

☐ Yes ☒ No

	Yes	No
5b		
6b		No
7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Sue Van 790 NW 107th Ave 215 Miami, FL 33172	Trustee 40.00	0	0	0
Susan Racher 790 NW 107th Ave 215 Miami, FL 33172	V.P. & CFO 40.00	0	0	0
Wayne Barlin 790 NW 107th Ave 215 Miami, FL 33172	V.P. & Gen. Counsel 40.00	0	0	0
Elias Caro 790 NW 107th Ave 215 Miami, FL 33172	V.P. Tech. Devel. 40.00	0	0	0
Susie V Sands 790 NW 107th Ave 215 Miami, FL 33172	V.P. Asian Program 40.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Form 990-PF (2020)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Northern Trust Company	Investment Management/Custodial	86,418
50 South La Salle Street		
Chicago,IL 60675		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	32,608,934
b	Average of monthly cash balances.	1b	8,491,692
c	Fair market value of all other assets (see instructions).	1c	905,138
d	Total (add lines 1a, b, and c).	1d	42,005,764
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	42,005,764
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	630,086
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	41,375,678
6	Minimum investment return. Enter 5% of line 5.	6	2,068,784

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,068,784
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	7,176
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	7,176
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,061,608
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,061,608
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,061,608

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,395,289
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,395,289
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,395,289
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				2,061,608
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	2,600,795			
b From 2016.	2,964,715			
c From 2017.	1,813,639			
d From 2018.	3,030,830			
e From 2019.	114,468			
f Total of lines 3a through e.	10,524,447			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ 4,395,289				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount				2,061,608
e Remaining amount distributed out of corpus	2,333,681			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	12,858,128			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	2,600,795			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	10,257,333			
10 Analysis of line 9:				
a Excess from 2016	2,964,715			
b Excess from 2017	1,813,639			
c Excess from 2018.	3,030,830			
d Excess from 2019	114,468			
e Excess from 2020	2,333,681			

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> Access Philanthropy Charities 2100 Stevens Avenue Minneapolis, MN 55404		P C	General Support Grant	175,000
Alliance for Youth Organizing 915 5th St NW Washington, DC 20001		P C	General Support Grant	250,000
Asian American Journalists Association 5 Third Street 1108 San Francisco, CA 94103		P C	Support for production of documentary film	300,000
Asian Counseling and Referral Service 3639 Martin Luther King Jr Way S Seattle, WA 98144		P C	General Support Grant	91,000
CAPI USA 5930 Brooklyn Boulevard Minneapolis, MN 55429		P C	General Support Grant	298,853
Center on Civic Engagement 1825 K Street NW Suite 450 Washington, DC 20006		P C	General Support Grant	200,000
Greater Washington Educational Telecommunications Association 3939 Campbell Avenue Arlington, VA 22206		P C	Grant supporting production of a six hour film series "The Asian Americans"	500,000
Korean Resource Center 900 Crenshaw Blvd Suite B Los Angeles, CA 90019		P C	General Support Grant	234,000
NEO Philanthropy Inc 45 West 36th Street 6th Floor New York, NY 10018		P C	General Support Grant	2,100,000
Progress Michigan Education 614 Seymour Avenue Lansing, MI 48933		P C	General Support Grant	150,000
Total			3a	4,298,853
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments				14	39,268	
4 Dividends and interest from securities				14	579,972	
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.				14	54,152	
8 Gain or (loss) from sales of assets other than inventory				18	-212,220	
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e).			0		461,172	0
13 Total. Add line 12, columns (b), (d), and (e).				13	461,172	461,172

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2021-11-12	

May the IRS discuss this return with the preparer shown below
(see instr.) ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01499421
	Rachel Henderson-Pennington				
	Firm's name ▶ DELOITTE TAX LLP				Firm's EIN ▶ 86-106577
	Firm's address ▶ 111 S WACKER DRIVE CHICAGO, IL 60606				Phone no. (312) 486-1000

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2020 IRS 990 e-File Render

Name: Wallace H Coulter Trust

EIN: 65-6310670

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT	48,000	0		48,000
TAX	6,205	0		6,205

TY 2020 IRS 990 e-File Render

Name: Wallace H Coulter Trust

EIN: 65-6310670

Identifier	Return Reference	Explanation
STATEMENT OF CONTROLLED ENTITIES	FORM 990-PF PART VII-A, LINE 11	NAME OF CONTROLLED ENTITY: WALLACE H. COULTER FOUNDATION EMPLOYER ID NO: 31-1546126 ADDRESS: 790 NW 107TH AVE MIAMI FL, 33172 EXCESS BUSINESS HOLDING: NO
Supplemental Disclosure to Form 990-PF	SUPPLEMENTAL DISCLOSURE	For the tax year ended December 31, 2020 the FOundations net unrealized gains on investments per books in the amount of \$5,187,232 are not included on Page 1, Part I column (a).

TY 2020 IRS 990 e-File Render

Name: Wallace H Coulter Trust

EIN: 65-6310670

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MFB NORTHN FDS ULTRA SHORT FXD INC FD	3,464,498	3,502,522
MFO VANGUARD ST CORP BD IDX-SI	4,451,405	4,595,457

Name: Wallace H Coulter Trust
EIN: 65-6310670

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LAS VEGAS SANDS CORP COM STK	33,694	47,976
ADR ADR SONIC HEALTHCARE SPON ADR EACH REP 1 ORD SHS	65,011	130,181
ADR VALE S A ADR	106,623	158,147
BCE INC COM NEW	100,699	101,094
MANULIFE FINL CORP COM	100,923	114,939
ADR UPM KYMMENE CORP ADR	91,846	130,857
ADR BNP PARIBAS SPONSORED ADR REPSTG	136,416	144,625
ADR COMPAGNIE DE ST GOBAIN ADR	93,221	90,038
ADR MICHELIN COMPAGNIE GENERALE DES ETABLISSEMENTS MICHELIN ADR	109,825	132,612
SANOFI SPONSORED ADR	123,831	138,239
TOTAL SE SPON ADS EA REP 1 ORD SHS	142,838	136,752
ADR ALLIANZ SE UNSPON ADS EACH REP 1/10 ORD SHARES	81,763	118,123
ADR DEUTSCHE TELEKOM AG SPONSORED ADR	80,340	100,759
ADR MUNICH RE GROUP ADR	66,815	129,833
ADR SIEMENS AG COM DM50 (NEW)	85,739	130,371
DEUTSCHE POST AG SPONSORED ADR	81,947	84,479
ADR SMURFIT KAPPA GROUP PLC ADR	97,310	162,878
ADR ENEL SOCIETA PER AZIONI ADR	98,334	144,983
ADR NIPPON TELEG & TEL CORP SPONSORED ADR	72,044	113,825
ADR SOFTBANK CORP ADR	101,386	100,544
ADR TOYOTA MTR CORP SPONSORED ADR	142,642	166,163
ADR NN GROUP NV ADR	103,852	120,283
ADR MMC NORILSK NICKEL PJSC SPONSORED ADR	20,352	38,217
ADR SINGAPORE TELECOMMUNICATIONS LTD SPONSORED ADR NEW 2006	12,253	11,484
ADR UNITED OVERSEAS BK LTD SPONSORED ADRISIN #US9112713022	90,905	112,180
ADR IBERDROLA S A SPONSORED ADR REPSTG 1ORD SHS	79,071	142,945
SVENSKA HANDELSBANKEN AB ADR	90,583	92,381
ADR ABB LTD SPONSORED ADR	69,838	116,062
ADR NESTLE S A SPONSORED ADR REPSTG REG SH	52,886	136,884
ADR NOVARTIS AG	51,287	140,701
ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104	48,362	118,631
ADR ZURICH INS GROUP LTD SPONSORED	106,751	188,723
UBS GROUP AG COMMON STOCK	122,168	141,724
ASE TECHNOLOGY HOLDING CO LTD ADR	112,715	128,684
ADR BAE SYS PLC SPONSORED ADR	108,006	123,587
ADR BRIT AMERN TOB PLC SPONSORED	106,648	109,846
ADR BRITVIC PLC SPONSORED ADR	36,774	37,193
ADR GLAXOSMITHKLINE PLC SPONSORED ADR	36,111	34,445
ADR IMPERIAL BRANDS PLC SPONSORED ADR	78,415	46,139
ADR PERSIMMON ADR	93,619	110,222
ADR UNILEVER PLC SPONSORED ADR NEW	64,599	116,978
DIAGEO PLC SPONSORED ADR NEW	22,797	33,668
MFO VANGUARD 500 INDEX-ADM	8,312,955	14,631,887
MFO VANGUARD GROWTH INDEX FD INSTL	4,527,107	10,095,517

TY 2020 IRS 990 e-File Render

Name: Wallace H Coulter Trust

EIN: 65-6310670

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
STORAGE FACILITY-BUILDING AND LAND	266,667	0	266,667	330,000
LAND	118,681	0	118,681	118,681

TY 2020 IRS 990 e-File Render

Name: Wallace H Coulter Trust

EIN: 65-6310670

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Stepstone Private Equity, L.P	FMV	2,580,331	109,444
Art Objects	FMV	234,414	234,414

TY 2020 IRS 990 e-File Render

Name: Wallace H Coulter Trust

EIN: 65-6310670

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST AND DIVIDENDS RECEIVABLE	25,233	10,440	10,440

TY 2020 IRS 990 e-File Render

Name: Wallace H Coulter Trust

EIN: 65-6310670

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	32,068	0		32,068
OTHER EXPENSES	1,784	1,574		0

TY 2020 IRS 990 e-File Render

Name: Wallace H Coulter Trust

EIN: 65-6310670

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
WHITEHALL XI, LP (K-1)	0	-350	0
WHITEHALL XII, LP (K-1)	0	9	0
STEPSTONE EQUITY, LP (K-1)	0	-33,617	0
CLASS ACTION SETTLEMENTS	54,152	54,152	54,152

TY 2020 IRS 990 e-File Render

Name: Wallace H Coulter Trust

EIN: 65-6310670

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFFERED FEDERAL EXCISE TAX	0	47,885

TY 2020 IRS 990 e-File Render

Name: Wallace H Coulter Trust

EIN: 65-6310670

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	35,185	35,185		0
SECURITIES CUSTODIAL FEES	86,418	86,418		0

TY 2020 IRS 990 e-File Render

Name: Wallace H Coulter Trust
EIN: 65-6310670

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE AND UBI TAXES	71,768	0		0