

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation SALL FAMILY FOUNDATION		A Employer identification number 58-2016050	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 610		Room/suite	B Telephone number (see instructions) (866) 888-5157
City or town, state or province, country, and ZIP or foreign postal code CARY, NC 275120610		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 45,633,637		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	6,576,470			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	704,543	793,638		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	7,345,004			
	b Gross sales price for all assets on line 6a 40,597,738				
	7 Capital gain net income (from Part IV, line 2)		7,290,844		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	3,934	11,963		
	12 Total. Add lines 1 through 11	14,629,951	8,096,445		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	500	0		500
	b Accounting fees (attach schedule)	13,844	0		13,844
	c Other professional fees (attach schedule)	115,521	115,521		0
	17 Interest	1,076	0		0
	18 Taxes (attach schedule) (see instructions)	115,807	18,973		0
	19 Depreciation (attach schedule) and depletion	421	0		
	20 Occupancy	14,915	0		14,915
	21 Travel, conferences, and meetings	8,307	0		8,307
	22 Printing and publications				
	23 Other expenses (attach schedule)	33,396	30,401		14,644
	24 Total operating and administrative expenses. Add lines 13 through 23	303,787	164,895		52,210
	25 Contributions, gifts, grants paid	18,059,394			18,059,394
	26 Total expenses and disbursements. Add lines 24 and 25	18,363,181	164,895		18,111,604
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-3,733,230			
	b Net investment income (if negative, enter -0-)		7,931,550		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	3,770,136	1,631,495	1,636,467	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	1,650	1,650	1,650	
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	24,331,732	23,244,465	33,601,493	
	c	Investments—corporate bonds (attach schedule)	9,559,672	9,231,263	9,819,091	
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment: basis ▶ _____ 2,106 Less: accumulated depreciation (attach schedule) ▶ _____ 1,264	1,264	842	842	
15	Other assets (describe ▶ _____)	1,021,906	574,094	574,094		
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	38,686,360	34,683,809	45,633,637		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).	0	0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds	38,686,360	34,683,809		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0		
	28	Retained earnings, accumulated income, endowment, or other funds	0	0		
	29	Total net assets or fund balances (see instructions)	38,686,360	34,683,809		
30	Total liabilities and net assets/fund balances (see instructions) .	38,686,360	34,683,809			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	38,686,360
2	Enter amount from Part I, line 27a	2	-3,733,230
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	34,953,130
5	Decreases not included in line 2 (itemize) ▶ _____	5	269,321
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	34,683,809

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES - ST		P		
b PUBLICLY TRADED SECURITIES - LT		P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,569,530		15,177,043	392,487
b 25,028,208		18,129,851	6,898,357
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			392,487
b			6,898,357
c			
d			
e			

Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 }

2 7,290,844

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-
in Part I, line 8 }

3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved		
(a) Reserved	(b) Reserved	(c) Reserved
2 Reserved		2
3 Reserved.		3
4 Reserved		4
5 Reserved		5
6 Reserved		6
7 Reserved		7
8 Reserved ,		8

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved	1	110,249
All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	110,249
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	110,249
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	113,774
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	113,774
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	83
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	3,442
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax Refunded	11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c				No
c	Did the foundation file Form 1120-POL for this year?			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0 (2) On foundation managers. ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>JASON W HAGGINS</u> Telephone no. ▶ <u>(866) 888-5157</u> Located at ▶ <u>PO BOX 610 CARY NC 275120610</u> ZIP+4 ▶ _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ▶ <u>20____, 20____, 20____, 20____</u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ <u>20____, 20____, 20____, 20____</u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☒ No

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

☐ Yes ☒ No

Yes

No

5b

No

6b

No

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN P SALL PO BOX 610 CARY, NC 275120610	PRESIDENT, BOARD MEMBER 5.00	0	0	0
VIRGINIA B SALL PO BOX 610 CARY, NC 275120610	TREASURER, SECRETARY, BOARD MEMBER 5.00	0	0	0
ELIZABETH A SALL PO BOX 610 CARY, NC 275120610	BOARD MEMBER 5.00	0	0	0
LESLIE C SALL PO BOX 610 CARY, NC 275120610	BOARD MEMBER 5.00	0	0	0
WILLIAM W SALL PO BOX 610 CARY, NC 275120610	BOARD MEMBER 5.00	0	0	0
SOPHIE HARTSHORN PO BOX 610 CARY, NC 275120610	BOARD MEMBER 5.00	0	0	0
ENGLISH G SALL PO BOX 610 CARY, NC 275120610	BOARD MEMBER 5.00	0	0	0
MARY TSCHIRHART PO BOX 610 CARY, NC 275120610	BOARD MEMBER 5.00	0	0	0
JASON W HAGGINS PO BOX 610 CARY, NC 275120610	EXEC DIR, VP, BOARD MEMBER 40.00	0	0	0
ANDREA DEWEES FUENTES PO BOX 610 CARY, NC 275120610	BOARD MEMBER 5.00	0	0	0
JENNIFER DAVIS PO BOX 610 CARY, NC 275120610	BOARD MEMBER 5.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Form 990-PF (2020)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
JP MORGAN CHASE BANK	INVESTMENT MGMT.	96,751
10 S DEARBORN IL1-0111		
CHICAGO,IL 60603		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	39,754,761
b	Average of monthly cash balances.	1b	2,704,065
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	42,458,826
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	42,458,826
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	636,882
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	41,821,944
6	Minimum investment return. Enter 5% of line 5.	6	2,091,097

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,091,097
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	110,249
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	110,249
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,980,848
4	Recoveries of amounts treated as qualifying distributions.	4	147,812
5	Add lines 3 and 4.	5	2,128,660
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . .	7	2,128,660

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	18,111,604
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	18,111,604
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	18,111,604

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				2,128,660
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 2018, 2017, 2016		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	8,653,056			
b From 2016.	11,448,324			
c From 2017.	14,603,672			
d From 2018.	13,136,375			
e From 2019.	15,174,953			
f Total of lines 3a through e.	63,016,380			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 18,111,604				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount				2,128,660
e Remaining amount distributed out of corpus	15,982,944			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	78,999,324			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	8,653,056			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	70,346,268			
10 Analysis of line 9:				
a Excess from 2016	11,448,324			
b Excess from 2017	14,603,672			
c Excess from 2018.	13,136,375			
d Excess from 2019	15,174,953			
e Excess from 2020	15,982,944			

Part XIV

- [illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JOHN P SALL

VIRGINIA B SALL

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV

Supplementary Information (continued)

3

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACCOUNTABILITY COUNSEL 244 KEARNY STREET FLOOR 6 SAN FRANCISCO,CA 94108		P C	GENERAL OPERATING	50,000
AFARD PLOT 3-5 BUTIME RD PO BOX 80 NEBBI UG		N C	WENAGIC PROGRAM	100,000
AIDA 50 CALIFORNIA ST SUITE 500 SAN FRANCISCO,CA 94111		P C	GENERAL OPERATING	95,000
ALIMA USA INC 59 WINDSOR ROAD BROOKLINE,MA 02445		P C	GENERAL OPERATING/COVID 19 RESPONSE	35,000
AMAZON CONSERVATION TEAM 4211 NORTH FAIRFAX DRIVE ARLINGTON,V A 22203		P C	GENERAL OPERATING/COVID 19 RESPONSE	20,000
AMAZON FRONTLINES 425 BUSH STREET NO 300 SAN FRANCISCO,CA 94108		P C	GENERAL OPERATING/COVID 19 RESPONSE	25,000
CARE 151 ELLIS STREET NE ATLANTA,GA 30303		P C	PROGRAMMATIC SUPPORT	6,350,000
CAROLINA FOR KIBERA CAMPUS BOX 5145 CHAPEL HILL,NC 27599		P C	GENERAL OPERATING	300,000
COMMUNITY PARTNERS INTERNATIONAL 2560 NINTH STREET BERKELEY,CA 94710		P C	GENERAL OPERATING/COVID 19 RESPONSE	10,000
CONTEXT GLOBAL DEVELOPMENT 9666 OLIVE BLVD STE 750 ST LOUIS,M O 63132		P C	PROGRAMMATIC SUPPORT	669,394
EARTHRIGHTS INTERNATIONAL 1612 K STREET NW SUITE 800 WASHINGTON,DC 20006		P C	GENERAL OPERATING	50,000
ENVIRONMENTAL DEFENSE FUND 257 PARK AVENUE SOUTH NEW YORK,NY 10010		P C	GENERAL OPERATING; PROGRAMMATIC SUPPORT	1,000,000
FIRELIGHT FOUNDATION 903 PACIFIC AVENUE SANTA CRUZ,CA 95060		P C	GENERAL OPERATING/COVID 19 RESPONSE	30,000
FRIENDS OF RAISING THE VILLAGE INCORPORATED 511 AVENUE OF THE AMERICAS NEW YORK,NY 10011		P C	GENERAL OPERATING/COVID 19 RESPONSE	105,000
GLOBAL GIVING FOUNDATION INC 1110 VERMONT AVENUE NW NO 550 WASHINGTON,DC 20005		P C	GENERAL OPERATING/COVID 19 RESPONSE	320,000
GROUNDSWELL INTERNATIONAL 1875 CONNECTICUT AVE NW 10TH FLOOR WASHINGTON,DC 20009		P C	GENERAL OPERATING	25,000
HEALTH IN HARMONY 3804 SE BELMONT ST PORTLAND,OR 97214		P C	GENERAL OPERATING/COVID 19 RESPONSE	130,000
HEALTH LEADS 24 SCHOOL STREET 6TH FLOOR BOSTON,MA 02108		P C	PROGRAMMATIC SUPPORT	100,000
HOPE THROUGH HEALTH (DBA INTEGRATE HEALTH) PO BOX 605 MEIWAY,MA 02053		P C	GENERAL OPERATING	100,000
INDEPENDENT SECTOR 1602 L ST NW 900 WASHINGTON,DC 20036		P C	GENERAL OPERATING	10,000
LAND IS LIFE 185 WYTHE AVE NO F2 BROOKLYN,NY 11249		P C	PROGRAMMATIC SUPPORT; GENERAL OPERATING	170,000
MALIASILI INITIATIVES INC 4 CARMICHAEL STREET ESSEX JUNCTION,VT 05452		P C	GENERAL OPERATING	20,000
MUSO 3254 19TH STREET SAN FRANCISCO,CA 94110		P C	GENERAL OPERATING	30,000
NAMATI 1616 P ST NW NO 101 WASHINGTON,DC 20036		P C	GENERAL OPERATING	100,000

NEW VENTURE FUND -- GLOBAL ALLIANCE FOR THE FUTURE OF FOOD 1202 CONNECTICUT AVENUE NW NO 300 WASHINGTON,DC 20036		P C	GENERAL OPERATING	20,000
NIA TERO FOUNDATION 501 E PINE ST STE 300 SEATTLE,WA 98122		P C	GENERAL OPERATING/COVID 19 RESPONSE	30,000
ONE ACRE FUND 1954 FIRST STREET HIGHLAND PARK,IL 60035		P C	GENERAL OPERATING	200,000
OXFAM AMERICA 226 CAUSEWAY STREET 5TH FLOOR BOSTON,MA 02114		P C	GENERAL OPERATING/COVID 19 RESPONSE	125,000
PIVOTWORKS INC 800 BOYLSTON STREET SUITE 300 BOSTON,MA 02199		P C	GENERAL OPERATING	30,000
PRECISION AGRICULTURE FOR DEVELOPMENT 32 ATLANTIC AVE PILOT HOUSE BOSTON,MA 02110		P C	GENERAL OPERATING	100,000
RAINFOREST ALLIANCE 125 BROAD ST 9TH FLOOR NEW YORK,NY 10004		P C	PROGRAMMATIC SUPPORT	75,000
RESOURCES FOR THE FUTURE 1616 P STREET NW WASHINGTON,DC 20036		P C	GENERAL OPERATING	200,000
ROCKEFELLER PHILANTHROPY ADVISORS 6 W 48TH STREET 10TH FLOOR NEW YORK,NY 10036		P C	OWAGS / CHW	500,000
ROCKY MOUNTAIN INSTITUTE 2490 JUNCTION PLACE SUITE 200 BOULDER,CO 80301		P C	PROGRAMMATIC SUPPORT; GENERAL OPERATING	1,300,000
SEED GLOBAL HEALTH INC 20 ASHBURTON PLACE BOSTON,MA 20108		P C	GENERAL OPERATING	35,000
SPARK MICROGRANTS 116 W HOUSTON STREET FL2 NEW YORK,NY 10012		P C	GENERAL OPERATING	65,000
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE ARLINGTON,V A 22203		P C	PROGRAMMATIC SUPPORT	1,550,000
VILLAGEREACH 2900 EASTLAKE AVENUE E NO 230 SEATTLE,WA 98102		P C	GENERAL OPERATING	30,000
WORLD AFFAIRS COUNCIL OF NORTHERN CALIFORNIA 312 SUTTER STREET NO 312 SAN FRANCISCO,CA 94108		P C	PROGRAMMATIC SUPPORT; GENERAL OPERATING	40,000
WORLD RESOURCES INSTITUTE 10 G STREET NE WASHINGTON,DC 20002		P C	GENERAL OPERATING	300,000
WORLD WILDLIFE FUND INC 1250 24TH STREET NW WASHINGTON,DC 20037		P C	GENERAL OPEARATING; PROGRAMMATIC SUPPORT	2,850,000
BLUE VENTURES CALEDONIAN EXCHANGE 19A CANNING ST LONDON N7 9DP UK		N C	GENERAL OPERATING	150,000
FOREST PEOPLES PROGRAM 25 KINGS HILL AVENUE KINGS HILL WEST MALLING KENT ME19 4TA UK		N C	GENERAL OPEARATING; PROGRAMMATIC SUPPORT	200,000
ZIMBABWE ENVIRONMENTAL LAW ASSOCIATION TRUST 26B SEKE ROAD HATFIELD ZI		N C	GENERAL OPERATING	15,000
INYENYERI 2120 UNIVERSITY AVENUE BERKELEY,CA 94707		N C	CLEAN ENERGY	100,000
NEWVENTURES (CO-IMPACT) 1202 CONNECTICUT AVENUE NW NO 300 WASHINGTON,DC 20036		P C	CO-IMPACT (HEALTH AND LIVELIHOODS)	300,000
Total			► 3a	18,059,394
b <i>Approved for future payment</i>				
Total			► 3b	0

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated.				
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities		14	704,543	
5 Net rental income or (loss) from real estate:				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory		18	7,345,004	
9 Net income or (loss) from special events:				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a MISCELLANEOUS _____		01	3,934	
b _____				
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e).	0		8,053,481	
13 Total. Add line 12, columns (b), (d), and (e).		13		8,053,481

[illegible]

Part XVII

Yes	No
-----	----

--	--

1a(1)		No
--------------	--	-----------

1a(2)		No
-------	--	----

[illegible]

1b(1)		No
--------------	--	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

[illegible]

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2021-11-04

May the IRS discuss this return with the preparer shown below
(see instr.) ☒ Yes ☐ No

P01249521

2021-11-10

Firm's EIN ▶ 13-5565207

Phone no.
(212) 758-9700

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047
		2020
Name of the organization SALL FAMILY FOUNDATION		Employer identification number 58-2016050

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization SALL FAMILY FOUNDATION	Employer identification number 58-2016050
--	--

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN AND VIRGINIA SALL	\$ 3,261,929	☒ Person
	201 VINEYARD LANE		☐ Payroll
	CARY, NC 27513		☒ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	JOHN AND VIRGINIA SALL	\$ 863,596	☒ Person
	201 VINEYARD LANE		☐ Payroll
	CARY, NC 27513		☒ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	JOHN AND VIRGINIA SALL	\$ 1,598,215	☒ Person
	201 VINEYARD LANE		☐ Payroll
	CARY, NC 27513		☒ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4	JOHN AND VIRGINIA SALL	\$ 816,313	☒ Person
	201 VINEYARD LANE		☐ Payroll
	CARY, NC 27513		☒ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
5	JOHN AND VIRGINIA SALL	\$ 8,250	☒ Person
	201 VINEYARD LANE		☐ Payroll
	CARY, NC 27513		☒ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
6	JOHN AND VIRGINIA SALL	\$ 28,167	☒ Person
	201 VINEYARD LANE		☐ Payroll
	CARY, NC 27513		☒ Noncash (Complete Part II for noncash contributions.)

Name of organization SALL FAMILY FOUNDATION	Employer identification number 58-2016050
--	--

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	<u>SECURITIES</u>	<u>\$ 7,898,390</u>	<u>2020-09-09</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>2</u>	<u>SECURITIES</u>	<u>\$ 2,081,720</u>	<u>2020-09-24</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>3</u>	<u>SECURITIES</u>	<u>\$ 3,279,959</u>	<u>2020-12-14</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>4</u>	<u>SECURITIES</u>	<u>\$ 1,687,890</u>	<u>2020-12-15</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>5</u>	<u>SECURITIES</u>	<u>\$ 15,364</u>	<u>2020-12-16</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>6</u>	<u>SECURITIES</u>	<u>\$ 59,306</u>	<u>2020-12-17</u>

Name of organization SALL FAMILY FOUNDATION	Employer identification number 58-2016050
--	--

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Additional Data

[Return to Form](#)

Software ID:

Software Version:

TY 2020 IRS 990 e-File Render

Name: SALL FAMILY FOUNDATION
EIN: 58-2016050

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	13,844	0		13,844

Name: SALL FAMILY FOUNDATION

EIN: 58-2016050

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
AFARD - AGENCY FOR ACCELERATED REG DEV	PLOT 3-5 BUTIME RD PO BOX 80 NEBBI UG	2020-12-01	100,000	SUPPORT THE WEST NILE AGRICULTURE IMPROVEMENT AND CONSERVATION PROJECT ("WENAGIC"). FUNDS TO BE SPENT WITHIN ONE YEAR OF GRANT DATE.		GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS.	7/7/2021; PENDING		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.
FOREST PEOPLES PROGRAMME	25 KINGS HILL AVENUE KINGS HILL WEST MALLING KENT ME19 4TA UK	2020-12-01	200,000	SUPPORT FOR FPP'S GLOBAL VISION AND DIRECT SUPPORT FOR COMMUNITIES. FUNDS TO BE SPENT WITHIN ONE YEAR OF GRANT DATE.		GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS.	10/27/2021		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.
BLUE VENTURES	CALEDONIAN EXCHANGE 19A CANNING ST LONDON UNITED KINGDOM N DP UK	2020-12-01	150,000	SUPPORT BLUE VENTURES CONSERVATION'S OPERATIONS, INCLUDING, BUT NOT LIMITED TO, WORKING WITH COASTAL COMMUNITIES TO REBUILD TROPICAL FISHERIES. ASSISTANCE WITH BLUE VENTURES CONSERVATION'S "DIVING ADOPTION ACTIVITIES." FUNDS TO BE SPENT WITHIN ONE YEAR OF GRANT DATE.		GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS.	FEB 12, 2021; AUGUST 6, 2021		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.
ZIMBABWE ENVIRONMENTAL LAW ASSOCIATION TRUST	26B SEKE ROAD HATFIELD ZI	2020-04-01	15,000	STRENGTHEN GOVERNANCE IN ENVIRONMENTAL AND NATURAL RESOURCE SECTOR THROUGH RESEARCH, TRAINING, AND CAPACITY BUILDING. FUNDS TO BE SPENT WITHIN ONE YEAR OF GRANT DATE.		GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS.	4/27/2021		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.
CAPRIA FUND	815 1ST AVE 302 SEATTLE, WA 98104	2019-12-31	650,000	CAPITAL CONTRIBUTIONS - PRIOF THE GRANT AMOUNT, THE FOUNDATION HAS RECEIVED RETURNS OF CAPITAL TOTALING \$325,906.	650,000	GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS.	QUARTERLY REPORTS FROM 2017 ONWARD		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.
CLARMONDIAL AG	WEINREBENSTRASSE 20	2019-12-17	250,000	LOAN - PRI		GRANTOR IS NOT	FEB 12, 2020; JUNE 4, 2020; FEB 3, 2021; MAY 3, 2021; SEPT 9, 2021		THE FOUNDATION

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
	MNEDORF SZ					AWARE OF ANY DIVERSION OF FUNDS.			HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.
INYENYERI	2120 UNIVERSITY AVENUE BERKELEY, CA 94707	2020-12-15	100,000	LOAN - PRI - WRITTEN OFF DECEMBER 2020	100,000	GRANTOR IS NOT AWARE OF ANY DIVERSION OF FUNDS.	8/27/2015;10/6/2016;11/22/2017;2/13/2018;10/28/2018;2/6/2019;WRITTENOFF 2020		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THEREPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATIONAS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.

TY 2020 IRS 990 e-File Render

Name: SALL FAMILY FOUNDATION

EIN: 58-2016050

Name of Bond	End of Year Book Value	End of Year Fair Market Value
US FIXED INCOME	9,213,527	9,800,080
NON-US FIXED INCOME	17,736	19,011

TY 2020 IRS 990 e-File Render**Name:** SALL FAMILY FOUNDATION**EIN:** 58-2016050

Name of Stock	End of Year Book Value	End of Year Fair Market Value
US LARGE CAP EQUITY	12,568,000	20,163,812
US MID CAP EQUITY	634,190	1,014,888
EAFE EQUITY	4,660,942	5,174,942
JAPANESE LARGE CAP EQUITY	1,067,936	1,357,260
ASIA EX-JAPAN EQUITY	1,205,326	1,711,943
EMERGING MARKET EQUITY	2,568,143	3,200,619
GLOBAL EQUITY	474,558	702,930
NON-US EQUITY	65,370	137,747
REAL ESTATE & INFRASTRUCTURE	0	137,352

TY 2020 IRS 990 e-File Render

Name: SALL FAMILY FOUNDATION

EIN: 58-2016050

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	500	0		500

TY 2020 IRS 990 e-File Render

Name: SALL FAMILY FOUNDATION

EIN: 58-2016050

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PRI - CAPRIA FUND	471,906	324,094	324,094
PRI - CLARMONDIAL AG	250,000	250,000	250,000
PRI - INYENYERI	200,000	0	0
PRI - RTC FUND	100,000	0	0

TY 2020 IRS 990 e-File Render

Name: SALL FAMILY FOUNDATION

EIN: 58-2016050

Description	Amount
PROGRAM RELATED INVESTMENT WRITE OFF	200,000
OTHER CHANGE IN NET ASSETS	69,321

TY 2020 IRS 990 e-File Render

Name: SALL FAMILY FOUNDATION

EIN: 58-2016050

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TECHNOLOGY EXPENSES	2,364	0		2,364
BOND PREMIUM AMORTIZATION	18,752	18,752		0
OTHER EXPENSES	12,280	0		12,280
PORTFOLIO EXP.FROM PARTNERSHIP	0	11,649		0

TY 2020 IRS 990 e-File Render

Name: SALL FAMILY FOUNDATION

EIN: 58-2016050

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	3,934	11,963	0

TY 2020 IRS 990 e-File Render

Name: SALL FAMILY FOUNDATION

EIN: 58-2016050

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	115,521	115,521		0

TY 2020 IRS 990 e-File Render

Name: SALL FAMILY FOUNDATION

EIN: 58-2016050

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SECTION 4940 EXCISE TAX	115,806	0		0
FOREIGN TAXES WITHHELD/PAID	1	18,973		0