

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation The VF Foundation		A Employer identification number 56-2322084	
% Foundation Source			
Number and street (or P.O. box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd	Room/suite	B Telephone number (see instructions) (800) 839-1754	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>45,837,021</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	27,677	27,677		
	4 Dividends and interest from securities	672,473	672,473		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-448,750			
	b Gross sales price for all assets on line 6a _____ 19,327,521				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	251,400	700,150		
	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	292,252	200,962		91,290
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	40,634	289		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	760			760
	22 Printing and publications				
	23 Other expenses (attach schedule)	87,846	226		87,620
	24 Total operating and administrative expenses. Add lines 13 through 23	421,492	201,477		179,670
	25 Contributions, gifts, grants paid	8,507,994			8,507,994
	26 Total expenses and disbursements. Add lines 24 and 25	8,929,486	201,477		8,687,664
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-8,678,086			
	b Net investment income (if negative, enter -0-)		498,673		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year		
				(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing		252,765			
	2	Savings and temporary cash investments			740,101	740,101	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U.S. and state government obligations (attach schedule)			371,698	379,541	
	b	Investments—corporate stock (attach schedule)			40,159,433	44,389,055	
	c	Investments—corporate bonds (attach schedule)			318,600	328,324	
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)			49,877,681		
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)			50,130,446	41,589,832	45,837,021	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue.					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)			1,382,500		
	23	Total liabilities (add lines 17 through 22).			1,382,500		0
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.						
	24	Net assets without donor restrictions					
	25	Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.						
	26	Capital stock, trust principal, or current funds					
	27	Paid-in or capital surplus, or land, bldg., and equipment fund					
	28	Retained earnings, accumulated income, endowment, or other funds		48,747,946	41,589,832		
	29	Total net assets or fund balances (see instructions)		48,747,946	41,589,832		
30	Total liabilities and net assets/fund balances (see instructions) .		50,130,446	41,589,832			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	48,747,946
2	Enter amount from Part I, line 27a	2	-8,678,086
3	Other increases not included in line 2 (itemize) ▶ 	3	1,519,972
4	Add lines 1, 2, and 3	4	41,589,832
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	41,589,832

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly-traded Securities				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 19,327,521		19,776,271	-448,750	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			-448,750	
b				
c				
d				
e				
Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-448,750
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		{	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved			2
3 Reserved.			3
4 Reserved			4
5 Reserved			5
6 Reserved			6
7 Reserved			7
8 Reserved			8

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved	1	6,932
All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	6,932
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	6,932
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	4,900
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,900
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,032
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax Refunded	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c				No
c	Did the foundation file Form 1120-POL for this year?			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ _____ (2) On foundation managers. ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes	
14	The books are in care of ▶ Foundation Source Telephone no. ▶ (800) 839-1754 Located at ▶ 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ▶ 198091377			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Luis Benitez Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Pres, Dir 40.0	0	0	0
Anita Z Graham Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir, Vice-Chair of the Board 1.0	0	0	0
Omorlie L Harris Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Treas, Dir 1.0	0	0	0
Laura C Meagher Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir, Sec 1.0	0	0	0
Steven E Rendle Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Chairman of the Board, Dir 1.0	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total

number of other employees paid over \$50,000.

Form 990-PF (2020)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Morgan Stanley	Investment mgmt	200,962
300 N GREENE ST STE 1700 GREENSBORO, NC 27401		
Foundation Source	Administrative	87,064
55 Walls Drive 3rd floor Fairfield, CT 06824		
Karsh Hagan	Philanthropic	66,825
685 S Broadway Denver, CO 80209		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	42,286,217
b	Average of monthly cash balances.	1b	2,776,601
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	45,062,818
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	45,062,818
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	675,942
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	44,386,876
6	Minimum investment return. Enter 5% of line 5.	6	2,219,344

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,219,344
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	6,932
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	6,932
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,212,412
4	Recoveries of amounts treated as qualifying distributions.	4	75,000
5	Add lines 3 and 4.	5	2,287,412
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,287,412

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	8,687,664
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,687,664
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	8,687,664
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				2,287,412
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.				
b Total for prior years: 2018, 2017, 2016				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	1,859,713			
b From 2016.	2,576,128			
c From 2017.	2,439,130			
d From 2018.	3,961,373			
e From 2019.	5,830,446			
f Total of lines 3a through e.	16,666,790			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 8,687,664				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount				2,287,412
.				
e Remaining amount distributed out of corpus	6,400,252			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	23,067,042			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	1,859,713			
.				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	21,207,329			
.				
10 Analysis of line 9:				
a Excess from 2016	2,576,128			
.				
b Excess from 2017	2,439,130			
.				
c Excess from 2018.	3,961,373			
d Excess from 2019	5,830,446			
.				
e Excess from 2020	6,400,252			
.				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

the VF FOUNDATION
55 walls drive 3rd fl
fairfield, C T 06824
(800) 839-1754

b

The form in which applications should be submitted and information and materials they should include:

<https://www.vfc.com/our-company/the-vf-foundation>

c

Any submission deadlines:

<https://www.vfc.com/our-company/the-vf-foundation>

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

<https://www.vfc.com/our-company/the-vf-foundation>

Form 990-PF (2020)

Form 990-PF (2020)				Page 11						
Part XV Supplementary Information (continued)										
3 Grants and Contributions Paid During the Year or Approved for Future Payment										
<table><tr><th>Recipient</th><th rowspan="2">If recipient is an individual, show any relationship to any foundation manager or substantial contributor</th><th rowspan="2">Foundation status of recipient</th><th rowspan="2">Purpose of grant or contribution</th><th rowspan="2">Amount</th></tr><tr><th>Name and address (home or business)</th></tr></table>	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	Name and address (home or business)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor					Foundation status of recipient	Purpose of grant or contribution	Amount		
Name and address (home or business)										
a <i>Paid during the year</i> 4DWN PROJECT INC 3839 MCKINNEY AVE STE 155 757 DALLAS,TX 75204	N/A	P C	Waste Not Want Not program	25,000						
ACTION GREENSBORO 122 N ELM ST STE 110 GREENSBORO,NC 27401	N/A	P C	Campus Greensboro	15,000						
ACTION GREENSBORO 122 N ELM ST STE 110 GREENSBORO,NC 27401	N/A	P C	Downtown Greenway Community Outdoor Activation Program	19,850						
ALLIANCE FOR SUSTAINABLE COLORADO 1536 WYNKOOP ST STE 100 DENVER,CO 80202	N/A	P C	Sustainability Skills Initiative	21,000						
AMERICAN INDIAN COLLEGE FUND 8333 GREENWOOD BLVD DENVER,CO 80221	N/A	P C	VF Foundation Scholarship fund	25,000						
AMERICAN MOUNTAIN GUIDES ASSOCIATION 4720 WALNUT ST STE 200 BOULDER,CO 80301	N/A	P C	Covid-19 Crisis Response fund	63,000						
AMERICAN RECREATION COALITION EATON WORKSHOP WASHINGTON,DC 20005	N/A	P C	Revitalizing Rural Communities Through Outdoor Recreation program	19,000						
AMERICAN RED CROSS - MILE HIGH CHAPTER 444 SHERMAN ST DENVER,CO 80203	N/A	P C	Disaster Relief fund - Southern Tornadoes and Floods	25,000						
AMP THE CAUSE 1575 WELTON ST STE 300 DENVER,CO 80202	N/A	P C	Community Day program	17,000						
BIG CITY MOUNTAINEERS INC 710 10TH ST STE 120 GOLDEN,CO 80401	N/A	P C	Cassie Heppner Memorial Scholarship fund	20,000						
BIG CITY MOUNTAINEERS INC 710 10TH ST STE 120 GOLDEN,CO 80401	N/A	P C	Expanding Access to Meaningful Outdoor Experiences program	22,000						
BINGHAMPTON CHRISTIAN ACADEMY 175 TILLMAN ST MEMPHIS,TN 38111	N/A	P C	General & Unrestricted	2,500						
BO CHARITY FOUNDATION LIMITED 2/F FUNG SING BLDG 235 HAI TAN ST SHAM SHUI PO KOWLOON HK	N/A	N C	Expenditure Responsibility Grant	25,000						
BOYS AND GIRLS CLUBS OF METRO DENVER INC 2017 W 9TH AVE DENVER,CO 80204	N/A	P C	Health and Outdoor Programming for Members of Boys & Girls Clubs of Metro Denver	25,000						
CAMBER OUTDOORS PO BOX 7203 BOULDER,CO 80306	N/A	P C	Cassie Heppner Memorial Scholarship fund	15,000						
CAMBER OUTDOORS PO BOX 7203 BOULDER,CO 80306	N/A	P C	Take Action Initiative	140,000						
CENTER FOR JACKSON HOLE PO BOX 350 JACKSON,WY 83001	N/A	P C	Emerging Leaders Program	11,000						
CHILDRENS HOME SOCIETY OF NORTH CAROLINA INC PO BOX 14608 GREENSBORO,NC 27415	N/A	P C	Promise of Family Campaign	100,000						
COLORADO MESA UNIVERSITY FOUNDATION 1450 N 12TH ST GRAND JCT,CO 81501	N/A	P C	Scholarship fund for Outdoor Recreation Industry Studies Program and for Mobile Learning Lab	34,000						
COLORADO MOUNTAIN COLLEGE FOUNDATION INC 802 GRAND AVE GLENWOOD SPRINGS,CO 81601	N/A	P C	Expanding Outdoor Education and Community Engagement with the Outdoors at Colorado Mountain College	50,000						
COLORADO OUTWARD BOUND SCHOOL - OUTWARD BOUND WILD 5161 SHERIDAN BLVD DENVER,CO 80212	N/A	P C	Keep the outdoors open program	40,000						
COLORADO STATE UNIVERSITY FOUNDATION PO BOX 1870 FORT COLLINS,CO 80522	N/A	P C	Develop and implement an Incentive Prize for Innovation in Urban Conservation, Equity and Natural Climate Solutions	146,000						
COLORADO STATE UNIVERSITY FOUNDATION PO BOX 1870 FORT COLLINS,CO 80522	N/A	P C	Support Conservation, Equity, and Climate Resilience within the City and County of Denver	68,000						
COLORADO SUCCEEDS PO BOX 271432 LITTLETON,CO 80127	N/A	P C	Homegrown Talent Initiative (HTI)	10,000						
COLORADO YOUNG LEADERS 7750 SAXEBOROUGH DR CASTLE ROCK,CO 80108	N/A	P C	Saying YES to Youth Stewardship and Leadership program	11,000						
COMMUNITY FOUNDATION OF GREATER GREENSBORO INC 330 S GREENE ST STE 100 GREENSBORO,NC 27401	N/A	P C	Say Yes to Education Guilford program	400,000						
CONNECTICUT COLLEGE 27 MOHEGAN AVE NEW LONDON,CT 06320	N/A	P C	General & Unrestricted	2,500						
CREATIVE DOWNTOWN APPLETON INC 333 W COLLEGE AVE STE 100 APPLETON,WI 54911	N/A	P C	Mile of Music Sponsorship fund	22,000						
CUBA SKATE INC 1628 NICHOLSON ST NW WASHINGTON,DC 20011	N/A	P C	Sustainable Skate-Ability program	10,000						
DENVER ART MUSEUM INC 100 W 14TH AVE PKWY DENVER,CO 80204	N/A	P C	The Creative Hub at the Denver Art Museum	28,000						
DENVER PARK TRUST PO BOX 102325 DENVER,CO 80250	N/A	P C	St. Charles Place Park	75,000						
DENVER PUBLIC SCHOOLS FOUNDATION 1860 LINCOLN ST 10TH FL DENVER,CO 80203	N/A	P C	Denver Public Schools Career and College Success program	76,000						
DENVER SCHOLARSHIP FOUNDATION 789 N SHERMAN ST STE 610 DENVER,CO 80203	N/A	P C	The VF Foundation Scholarship fund	25,000						
DOWNTOWN DENVER EVENTS INC 1515 ARAPAHOE ST TOWER 3 NO 100 DENVER,CO 80202	N/A	P C	16th Street Mall Art project	25,000						
EAST CAROLINA UNIVERSITY EDUCATIONAL FOUNDATION IN WARD SPORTS MEDICINE BLDG STE 304 GREENVILLE,NC 27858	N/A	P C	General & Unrestricted	3,200						
ECO-CYCLE INC 1901 63RD ST BOULDER,CO 80301	N/A	P C	A Climate Solution Under Our Feet: Community Carbon Farming	8,000						
ELSEWHERE INCORPORATED 606 S ELM ST GREENSBORO,NC 27406	N/A	P C	Elsewhere Equity in Action program	10,000						
EMILY GRIFFITH FOUNDATION INC 1860 LINCOLN ST STE 605 DENVER,CO 80203	N/A	SO I	Scholarship fund for Emily Griffith Technical College	100,000						
ENVIRONMENTAL LEARNING FOR KIDS PO BOX 2167 DENVER,CO 80221	N/A	P C	ELK Youth Programming and Outdoor Education Center	50,000						
F3 FOUNDATION INC 1645 QUEENS RD W CHARLOTTE,NC 28207	N/A	P C	Pushups 4 Playgrounds program	2,500						
GIRLS AT WORK INC 4 ELM ST MANCHESTER,NH 03103	N/A	P C	Cassie Heppner Memorial Scholarship fund	40,000						
GLOBALGIVING FOUNDATION INC 1110 VERMONT AVE NW STE 550 WASHINGTON,DC 20005	N/A	P C	General & Unrestricted	430,544						
GLOBALGIVING FOUNDATION INC 1110 VERMONT AVE NW STE 550 WASHINGTON,DC 20005	N/A	P C	General & Unrestricted	500,000						
GREENSBORO CHAMBER FOUNDATION 111 W FEBRUARY 1 PL GREENSBORO,NC 27401	N/A	P C	2020 GROW Pledge	300,000						
GREENSBORO CHAMBER FOUNDATION 111 W FEBRUARY 1 PL GREENSBORO,NC 27401	N/A	P C	Minority Business Accelerator Program	15,000						
GREENSBORO CHILDRENS MUSEUM 220 N CHURCH ST GREENSBORO,NC 27401	N/A	P C	The Edible Schoolyard	49,800						
GROUNDWORK DENVER INCORPORATED 3280 N DOWNING ST UNIT E DENVER,CO 80205	N/A	P C	Green Team in the Great Outdoors program	6,000						
HEART & HAND CENTER 2758 WELTON ST DENVER,CO 80205	N/A	P C	Whole-Child Programming for Northeast Denver Youth	5,000						
IMPACT FARMING FOUNDATION INC 3885 ETTMAN ST SHRUB OAK,NY 10588	N/A	P C	Haiti Agroforestry Supply Chain project	150,000						
JESS ROSKELLEY FOUNDATION 10121 E HERON VIEW LN MEAD,WA 99021	N/A	P C	City of Spokane Audubon Park Playground Enhancement Project	20,000						
JUNIOR ACHIEVEMENT OF THE TRIAD INC 3220 NORTHLINE AVE GREENSBORO,NC 27408	N/A	P C	Inspiring Tomorrows program	22,500						
MARTHA OBRYAN CENTER INC 711 S 7TH ST NASHVILLE,TN 37206	N/A	P C	Postsecondary Success Program	50,000						
METRO CARING 1100 E 18TH AVE DENVER,CO 80218	N/A	P C	Growing Together - MC Gardens project	6,000						
MI CASA RESOURCE CENTER 345 S GROVE ST DENVER,CO 80219	N/A	P C	Mi Casa Resource Center Career Pathways	8,000						
MILE HIGH UNITED WAY INC 711 PARK AVE W DENVER,CO 80205	N/A	P C	CO COVID Relief Fund	500,000						
MILE HIGH UNITED WAY INC 711 PARK AVE W DENVER,CO 80205	N/A	P C	United for Schools program	23,000						
NATIONAL FOREST FOUNDATION BLDG 27 STE 3 FORT MISSOULA RD MISSOULA,MT 59804	N/A	P C	Catalyzing Conservation & Creating Worthy Work program	232,100						
NATIONAL FOUNDATION FOR THE CTRS FOR DISEASE CONTR 600 PEACHTREE ST NE STE 1000 ATLANTA,GA 30308	N/A	P C	Center for Disease Control - COVID-19 Emergency Response Fund	500,000						
NATIONAL GOVERNORS ASSOCIATION CENTER FOR BEST PRA 444 N CAPITOL ST NW STE 267 WASHINGTON,DC 20001	N/A	P C	Outdoor Recreation Learning Network program	59,000						
NATURAL SCIENCE CENTER OF GREENSBORO INC 4301 LAWNDALE DR GREENSBORO,NC 27455	N/A	P C	Battleground Parks District Zip Line program	100,000						
NATURE CONSERVANCY 4245 N FAIRFAX DR STE 100 ARLINGTON,VA 22203	N/A	P C	People for Nature & Nature for People program	500,000						
NORTH CAROLINA STATE UNIVERSITY FOUNDATION INC NCSU BOX 7207 RALEIGH,NC 27695	N/A	P C	Textile, Design, & Management Education & Programming support	230,000						
NORTH CAROLINA STATE UNIVERSITY FOUNDATION INC NCSU BOX 7207 RALEIGH,NC 27695	N/A	P C	University's Greatest Needs Fund	500						
OREGON STATE UNIVERSITY FOUNDATION 4238 SW RESEARCH WAY CORVALLIS,OR 97333	N/A	P C	National Outdoor Recreation Economy Workforce Development Consortium	150,000						
OUTDOOR ALLIANCE 1602 L ST NW STE 615 WASHINGTON,DC 20036	N/A	P C	Building the Outdoor Conservation Movement project	50,000						
OUTDOOR LAB FOUNDATION 3000 YOUNGFIELD ST 167 WHEAT RIDGE,CO 80215	N/A	P C	Jefferson County Outdoor Lab School Student Tuition Assistance Program	9,000						
OUTWARD BOUND INC 1133 RTE 55 STE 10 LAGRANGEVILLE,NY 12540	N/A	P C	Cassie Heppner Memorial Scholarship fund	50,000						
PARADOX SPORTS PO BOX 273 ELDORADO SPRG,CO 80025	N/A	P C	Adaptive Climbing Training & Education program	40,000						
PIEDMONT LAND CONSERVANCY 1515 W CORNWALLIS DR STE 205 GREENSBORO,NC 27408	N/A	P C	Piedmont Legacy Trails	5,000						
READY FOR SCHOOL READY FOR LIFE PO BOX 13844 GREENSBORO,NC 27415	N/A	P C	Early Literacy Manager salary fund	75,000						
RICHMOND FELLOWSHIP OF HONG KONG RM 1801 18/F 21 PAK FUK RD NORTH POINT HK	N/A	N C	Expenditure Responsibility Grant	25,000						
RINO GIVES BACK 3501 WAZEE ST STE 109 DENVER,CO 80216	N/A	P C	Crush Mural Program with Artists and Youth	50,000						
ROCKY MOUNTAIN LAND LIBRARY 2550 W 39TH AVE DENVER,CO 80211	N/A	P C	Ranch Residency Program for BIPOC Creatives	25,000						
ROUNDUP RIVER RANCH 8333 COLORADO RIVER RD GYPSUM,CO 81637	N/A	P C	2020 Roundup River Ranch Family Camps	9,000						
SHE BUILT THIS CITY 1026 JAY ST CHARLOTTE,NC 28208	N/A	P C	Cassie Heppner Memorial Scholarship fund	15,000						
SOCIETY FOR THE PROTECTION OF NEW HAMPSHIRE FOREST 54 PORTSMOUTH ST CONCORD,NH 03301	N/A	P C	Clay Brook Forest	44,000						
STEAMBOAT SPRINGS WINTER SPORTS CLUB INC PO BOX 774487 STEAMBOAT SPRINGS,CO 80477	N/A	P C	Howelsen Hill Chairlift Project	750,000						
STOKED MENTORING INC 68 JAY ST STE 407 BROOKLYN,NY 11201	N/A	P C	Virtual Youth Mentoring Program	25,000						
TEACH FOR AMERICA INC 25 BROADWAY 12TH FL NEW YORK,NY 10004	N/A	P C	Providing students with an equitable and excellent education	42,000						
THE ACCESS FUND PO BOX 17010 BOULDER,CO 80308	N/A	P C	Indian Creek Climbing Conservation Initiative	32,000						
THE GAY LESBIAN BISEXUAL & TRANSGENDER COMMUNITY C 1301 E COLFA AVE DENVER,CO 80218	N/A	P C	Leadership Development and Social Support for LGBTQ+ Youth	17,000						
THE HAROLD HUNTER FOUNDATION 151 1ST AVE 210 NEW YORK,NY 10003	N/A	P C	The HHF Legacy Program	25,000						
THE OUTDOOR FOUNDATION 2580 55TH ST STE 101 BOULDER,CO 80301	N/A	P C	Thrive Outside Communities program	250,000						
THE PARK PEOPLE 1510 S GRANT ST DENVER,CO 80210	N/A	P C	Denver Urban Forest Project	68,000						
TRUST FOR PUBLIC LAND 101 MONTGOMERY ST STE 900 SAN FRANCISCO,CA 94104	N/A	P C	Atlanta's Cook Park, Denver's Westwood Verde Trail, Dallas' Alice Branch Creek Health & Wellness Park and Greenbelt, Los Angeles' Urban Orchard and the Equitable Community Recovery Fund	500,000						
UNITED NATIONS FOUNDATION INC 1750 PENNSYLVANIA AVE NW STE 300 WASHINGTON,DC 20006	N/A	P C	United Nations Foundation's COVID-19 Solidarity Response Fund	250,000						
UNITED WAY OF GREATER GREENSBORO INC 1500 YANCEYVILLE ST GREENSBORO,NC 27405	N/A	P C	United Way of Greater Greensboro Family Success Centers	200,000						
VOLUNTEERS FOR OUTDOOR COLORADO INC 600 S MARION PKWY DENVER,CO 80209	N/A	P C	COVID-19 Preparedness Response for Volunteer Stewardship of Public Lands	9,000						
WATER WALKERS 1066 ARCHER ST NASHVILLE,TN 37203	N/A	P C	Adventure-based youth development programs for low-income, inner-city youth	5,000						
WESTERN COLORADO UNIVERSITY FOUNDATION PO BOX 1264 GUNNISON,CO 81230	N/A	P C	Western Colorado University - Outdoor Industry MBA	31,000						
WILDLAND FIREFIGHTER FOUNDATION 2393 W AIRPORT WAY BOISE,ID 83705	N/A	P C	fund for the wildland firefighters battling fires in CO, CA, and the West	100,000						
WISH FOR WHEELS 4600 S ULSTER ST STE 1050 DENVER,CO 80237	N/A	P C	VF Build/Give a Bike Initiative	15,000						
WOMENS WILDERNESS INSTITUTE 2845 WILDERNESS PL STE 211 BOULDER,CO 80301	N/A	P C	Outdoor G.I.R.L.S. (Girl Immigrant and Refugee Leadership Series)	23,000						
YAMPA VALLEY SUSTAINABILITY COUNCIL PO BOX 881461 STEAMBOAT SPR,CO 80488	N/A	P C	Yampa Valley Natural Climate Solutions Project	16,000						
YEAR ONE INC 1801 FEDERAL BLVD DENVER,CO 80204	N/A	P C	Academic Success and Workforce Development for Colorado's Youth	25,000						
YMA FASHION SCHOLARSHIP FUND 1501 BROADWAY STE 2001 NEW YORK,NY 10036	N/A	P C	The VF Foundation Mentoring Initiative	44,000						
Total			3a	8,507,994						
b <i>Approved for future payment</i>										
Total			3b							

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments				14	27,677	
4 Dividends and interest from securities				14	672,473	
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory				18	-448,750	
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e).					251,400	
13 Total. Add line 12, columns (b), (d), and (e).				13		251,400

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2021-05-07	
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01345770
	Jeffrey D Haskell				
	Firm's name ▶ Foundation Source				Firm's EIN ▶
	Firm's address ▶ One Hollow Ln Ste 212 Lake Success, NY 11042				Phone no. (800) 839-1754

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: The VF Foundation

EIN: 56-2322084

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
-------------------------	---------------	---------------------	---------------------------	--------------------	--------------------------	-------------------------------------	-----------------------	---------------------	---------------------------------

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: The VF Foundation

EIN: 56-2322084

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
BO CHARITY FOUNDATION LIMITED	2/F FUNG SING BLDG 235 HAI TAN ST SHAM SHUI PO, KOWLOON HK	2020-12-31	25,000	To help support the Food Angel Food Assistance Program	0	NO	expected in 2021		None Necessary
RICHMOND FELLOWSHIP OF HONG KONG	ROOM 1801 18/F 21 PAK FUK ROAD NORTH POINT HK	2020-12-31	25,000	To help support Recovering citizenship project - care and collaboration with no boundaries	0	NO	expected in 2021		none necessary

Name: The VF Foundation
EIN: 56-2322084

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS - 2.950% - 03/15/2	5,249	5,486
ABBVIE INC - 3.600% - 05/14/20	5,310	5,574
AMERICAN EXPRESS CO - 2.500% -	5,086	5,334
AMGEN INC NOTE - 2.650% - 05/1	5,077	5,150
ANHEUSER BUSCH - 4.750% - 01/2	6,152	6,175
ANTHEM INC NOTE - 3.650% - 12/	5,393	5,763
AON CORP - 2.800% - 05/15/2030	5,470	5,455
AT&T INC - 4.125% - 02/17/2026	5,494	5,780
BANK AMER CORP - 3.419% - 12/2	10,948	11,295
BANK OF NOVA SCOTIA - 1.950% -	10,042	10,327
CITIGROUP INC NOTE - 3.668% -	10,993	11,375
COMCAST CORP - 3.300% - 02/01/	11,071	11,290
DIAGEO INVT CORP - 2.875% - 05	10,238	10,340
DISNEY WALT CO - 2.000% - 09/0	10,173	10,434
ENBRIDGE INC BOND - 4.000% - 1	5,317	5,437
EVERSOURCE ENERGY - 1.650% - 0	4,954	4,980
EVERSOURCE ENERGY - 3.800% - 1	5,315	5,464
GENERAL MLS INC NOTE CALL MAKE	5,297	5,445
GOLDMAN SACHS GROUP INC - 3.50	5,292	5,518
HOME DEPOT INC - 2.950% - 06/1	11,318	11,367
JPMORGAN CHASE &CO - 3.782% -	11,161	11,486
LINCOLN NATL CORP - 3.050% - 0	5,515	5,577
LOCKHEED MARTIN BOND - 3.550%	5,440	5,680
MERCK & CO INC - 2.750% - 02/1	10,416	10,863
MICROSOFT CORP - 2.700% - 02/1	10,392	10,863
MORGAN STANLEY FR - 3.700% - 1	5,327	5,564
NOVARTIS CAPITAL CORP - 3.000%	5,313	5,529
PNC FINL SVCS - 3.500% - 01/23	5,298	5,447
PROLOGIS LP - 1.250% - 10/15/2	4,898	4,948
PUBLIC SERVICE ENTERPRIS - 2.8	10,280	10,716
ROYAL BK CDA - 1.950% - 01/17/	10,060	10,326
SEMPRA ENERGY NOTE - 3.550% -	5,474	5,445
SHELL INT'L FINANCE - 2.875% -	10,537	11,060
SIMON PPTY GROUP LP - 3.375% -	5,284	5,436
STATE STR CORP NOTE - 2.354% -	10,091	10,673
STATOIL - 2.650% - 01/15/2024	5,154	5,310
THERMO FISHER - 4.497% - 03/25	6,293	6,249
TORONTO DOMINION BANK - 1.900%	10,049	10,311
TOTAL CAPITAL - 3.455% - 02/19	5,455	5,777
UNION PACIFIC CORP NOTE - 2.40	5,018	5,383
UNITED PARCEL SERVICE - 3.400%	5,509	5,825
UNITEDHEALTH GROUP INC - 3.750	11,177	11,388
VERIZON - 1.500% - 09/18/2030	4,931	4,926
VERIZON COMMUNICATIONS - 3.376	5,339	5,553

Name: The VF Foundation
EIN: 56-2322084

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBEY CAPITAL FUTURES STRATEGY	2,004,678	2,061,444
ABBOTT LABS	28,913	36,898
ACCENTURE PLC	26,340	29,517
ACUSHNET HOLDINGS CORP	24,789	31,905
ALPHABET INC CL A	45,547	56,084
APPLE INC	39,447	68,999
ARISTOTLE VALUE EQUITY FUND CL	3,187,696	3,695,259
BARON GROWTH FUND INSTL	1,599,429	1,946,147
BLACKSTONE ALTERNATIVE INV FDS	1,263,133	1,229,209
BROADCOM INC	26,188	34,590
BUNGE LTD	22,270	28,003
CHINA TELECOM CP LTD	28,819	20,387
CHINA UNICOM (HONG KONG) LTD	31,431	20,732
CHUBB LIMITED	27,224	28,937
DEERE CO	18,387	30,134
DOCUSIGN INC	13,180	14,005
EQUINIX, INC	26,181	24,282
ERICSSON L M TEL CO	13,211	13,551
FORTINET INC	23,340	30,894
GALAPAGOS NV	28,069	23,458
GARMIN LTD	26,303	30,154
GOLDMAN SACHS ABSOLUTE RETURN	826,096	841,743
HANNON ARMSTRONG SUST INFRAST	11,087	31,842
INFOSYS TECH LTD SPD ADR	13,210	17,357
ISHARES BARCLAYS SHORT TREASUR	11,719	11,716
ISHARES BARCLAYS TIPS BOND FUN	392,430	395,715
ISHARES INC ISHARES MSCI EM ES	73,357	86,437
ISHARES MSCI EAFE MINIMUM VOLA	3,381,411	3,381,265
ISHARES MSCI EMERGING MARKETS	2,899,421	3,091,381
ISHARES MSCI-JAPAN	391,117	450,760
ISHARES RUSSELL MIDCAP G IN FD	742,462	951,052
ISHARES RUSSELL MIDCAP VALUE	454,535	480,631
ISHARES S&P U.S. PREFERRED STO	1,220,800	1,259,084
ISHARES TRUST ISHARES MSCI EAF	257,762	282,227
ISHARES TRUST RUSSELL 1000 GRO	2,347,683	3,131,203
ISHARES TRUST RUSSELL 1000 VAL	2,764,372	2,929,030
JOHNSON & JOHNSON	29,025	31,476
LAZARD INTERNATIONAL	3,227,839	3,590,181
LINCOLN NATIONAL CORP	24,732	27,771
MEDTRONIC PLC	28,709	29,988
MERCK & CO INC	33,897	31,902
NEW ORIENTAL ED & TECHNOLOGY G	9,201	11,706
OKTA INC	13,182	16,781

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PALO ALTO NETWORKS INC	21,976	35,894
PAYPAL HOLDINGS, INC	15,179	31,617
PIMCO TOTAL RETURN ESG FUND CL	3,054,024	3,145,610
POLEN GROWTH FUND INSTITUTIONA	3,764,195	4,507,844
PRUDENTIAL FINCL INC	29,550	33,492
SPDR DOUBLELINE TOTAL RETURN T	1,956,300	1,962,477
SUNRUN INC	28,105	33,302
TAL EDUCATION GROUP	6,568	6,150
TELEFONICA BRASIL, S.A	30,963	23,576
TELEFONICA S A ADR	32,428	22,567
THE MOSAIC CO	32,506	39,094
TRANSUNION COM USD0.01	26,957	30,461
UNITEDHEALTH GROUP INC	24,345	29,106
VANGUARD INT TRM BD	1,578,013	1,567,679
VANGUARD RUSSELL 2000 GROWTH I	1,165,994	1,554,323
VANGUARD RUSSELL 2000 VALUE	676,781	769,279
VISA INC	26,342	28,872
VOYA FINANCIAL INC	30,585	31,875

TY 2020 IRS 990 e-File Render

Name: The VF Foundation

EIN: 56-2322084

**US Government Securities - End of
Year Book Value:**

236,218

**US Government Securities - End of
Year Fair Market Value:**

239,573

**State & Local Government
Securities - End of Year Book
Value:**

135,480

**State & Local Government
Securities - End of Year Fair
Market Value:**

139,968

TY 2020 IRS 990 e-File Render

Name: The VF Foundation

EIN: 56-2322084

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	87,064			87,064
Bank Charges	226	226		
Postage/Delivery Service	556			556

TY 2020 IRS 990 e-File Render

Name: The VF Foundation

EIN: 56-2322084

Description	Amount
RETURNED GRANT	75,000
TO ADJUST ASSETS FROM FMV TO BV	62,472
TO ADJUST FROM ACCRUAL TO CASH BASIS	1,382,500

TY 2020 IRS 990 e-File Render

Name: The VF Foundation

EIN: 56-2322084

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	200,962	200,962		
Philanthropic Consulting Srvcs	24,465			24,465
SOCIAL MEDIA MANAGEMENT	63,825			63,825
Website Development	3,000			3,000

TY 2020 IRS 990 e-File Render

Name: The VF Foundation

EIN: 56-2322084

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2020	4,900			
990-PF Excise Tax for 2019	35,445			
Foreign Tax Paid	289	289		