

Return of Private Foundation

Form Department of the Treasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation THE HOLLYHOCK FOUNDATION INC C/O ROBERT A KARR
A Employer identification number 54-2091336
B Telephone number (see instructions) (212) 326-9568
C If exemption application is pending, check here
D 1. Foreign organizations, check here.....
2. Foreign organizations meeting the 85% test, check here and attach computation ...
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here
H Check type of organization: Section 501(c)(3) exempt private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 743,088,292
J Accounting method: Cash Accrual Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), followed by summary rows 27-29.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	5,568,244	16,967,440	16,967,440
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	735,014,422	724,366,626	724,366,626
	14 Land, buildings, and equipment: basis ▶ _____ <u>7,291</u> Less: accumulated depreciation (attach schedule) ▶ _____ <u>4,097</u>	4,085	3,194	3,194
15 Other assets (describe ▶ _____)	3,535,344	1,751,032	1,751,032	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	744,122,095	743,088,292	743,088,292	
Liabilities	17 Accounts payable and accrued expenses	273	260	
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons	23,366	22,745	
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	62,372	276,133	
	23 Total liabilities (add lines 17 through 22)	86,011	299,138	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	744,036,084	742,789,154	
29 Total net assets or fund balances (see instructions)	744,036,084	742,789,154		
30 Total liabilities and net assets/fund balances (see instructions)	744,122,095	743,088,292		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	744,036,084
2 Enter amount from Part I, line 27a	2	-31,634,456
3 Other increases not included in line 2 (itemize) ▶ _____	3	30,501,072
4 Add lines 1, 2, and 3	4	742,902,700
5 Decreases not included in line 2 (itemize) ▶ _____	5	113,546
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	742,789,154

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a RENAISSANCE K-1	P		
b BLUE RIDGE OFFSHORE LTD	P		
c GOLD FUTURES	P		
d ECHO STREET CAPITAL LTC	P		
e JOHO FUND CLASS A	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		5,052,074	-5,052,074
b 98,011		44,206	53,805
c		5,443,810	-5,443,810
d 34,429,845		27,530,464	6,899,381
e 40,700,000		43,093,031	-2,393,031

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-5,052,074
b			53,805
c			-5,443,810
d			6,899,381
e			-2,393,031

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-5,935,729
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
1 Reserved			
2 Reserved			2
3 Reserved			3
4 Reserved			4
5 Reserved			5
6 Reserved			6
7 Reserved			7
8 Reserved			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 main rows and sub-rows (a-e) for credits and payments. Includes fields for tax based on investment income, credits, and overpayment.

Part VII-A Statements Regarding Activities

Table with 10 main rows (1a-10) and sub-rows (a-e) for various activity statements. Includes columns for Yes/No responses.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.			No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		Yes	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A		Yes	
14 The books are in care of TIMOTHY MCMANUS Telephone no. (212) 326-9568 Located at C/O JOHO CAPITAL 55 EAST 59TH STREET NEW YORK NY 10022 ZIP+4 			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. <input type="checkbox"/>	1b		No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? <input type="checkbox"/>	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20___, 20___, 20___, 20___			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20___, 20___, 20___, 20___			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)			
3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			
4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?			
4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
 - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3)** Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. Yes No
 - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Yes No
 Organizations relying on a current notice regarding disaster assistance check here.
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? Yes No

	Yes	No
5b		
6b		No
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT KARR 55 EAST 59TH STREET 15TH FL NEW YORK, NY 10022	PRESIDENT 20.00	0	0	0
SUZANNE KARR 55 EAST 59TH STREET 15TH FL NEW YORK, NY 10022	VICE PRESIDENT 20.00	0	0	0
TIMOTHY K MCMANUS 55 EAST 59TH STREET 15TH FL NEW YORK, NY 10022	SEC/TREAS 20.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAUREN ZANE 55 EAST 59TH STREET NEW YORK, NY 10022	PROGRAM DIRECTOR 50.00	360,000	161,528	0
KATHERINE WAGGONER 55 EAST 59TH STREET NEW YORK, NY 10022	ASSC PROGRM DIR 50.00	195,000	16,288	0
MEGHAN WELLS 55 EAST 59TH STREET NEW YORK, NY 10022	ASSC PROGRM DIR 50.00	96,174	3,847	0

Total number of other employees paid over \$50,000. **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
JOHO CAPITAL LLC A DISQUALIFIED PER 55 EAST 59TH STREET NEW YORK, NY 10022	FINANCIAL MANAGEMENT	95,037

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 _____ _____	
2 _____ _____	
3 _____ _____	
4 _____ _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0
2 _____ _____	
3 All other program-related investments. See instructions. _____ _____	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	36,416,197
b	Average of monthly cash balances.	1b	10,824,515
c	Fair market value of all other assets (see instructions).	1c	695,533,073
d	Total (add lines 1a, b, and c).	1d	742,773,785
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	742,773,785
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	11,141,607
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	731,632,178
6	Minimum investment return. Enter 5% of line 5.	6	36,581,609

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	36,581,609
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	42,949
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	42,949
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	36,538,660
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	36,538,660
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	36,538,660

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	32,019,546
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	2,835
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	32,022,381
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	32,022,381

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				36,538,660
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			30,965,886	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>32,022,381</u>				
a Applied to 2019, but not more than line 2a			30,965,886	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount				1,056,495
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				35,482,165
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018.				
d Excess from 2019				
e Excess from 2020				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

Table with 5 columns: Tax year (a) 2020, (b) 2019, (c) 2018, (d) 2017, (e) Total. Rows include questions 1a, 1b, 2a-e, 3a-c, 4a-d regarding private operating foundation status and alternative tests.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
ROBERT KARR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
ROBERT KARR

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
THE EAST HARLEM SCHOOL 309 EAST 103RD STREET NEW YORK, NY 10029	NONE	PUBLIC CHARITY	GENERAL OPERATING SUPPORT	25,000
ISLANDWOOD 4450 BLAKELY AVE NE BAINBRIDGE ISLAND, WA 98110	NONE	PUBLIC CHARITY	SCHOLARSHIP SUPPORT FOR GRADUATE PROGRAM IN EDUCATION FOR ENVIRONMENT AND COMMUNITY	100,000
CHANGE SUMMER INC 119 WEST 72ND STREET SUITE 187 NEW YORK, NY 10023	NONE	PUBLIC CHARITY	GENERAL OPERATING SUPPORT	275,000
CHARTER SCHOOL GROWTH FUND 10901 W 120TH AVENUE SUITE 450 BROOMFIELD, CO 80021	NONE	PUBLIC CHARITY	IMPACT PROGRAM	500,000
ENVIRONMENTAL DEFENSE FUND 257 PARK AVENUE SOUTH NEW YORK, NY 10010	NONE	PUBLIC CHARITY	GENERAL OPERATING SUPPORT FOR CLIMATE CHANGE INITIATIVES	500,000
GENERATION TEACH 6 LIBERTY SQUARE 2062 BOSTON, MA 02109	NONE	PUBLIC CHARITY	GENERAL OPERATING SUPPORT	200,000
IMMIGRANT JUSTICE CORPS 17 BATTERY PLACE SUITE 236 NEW YORK, NY 10004	NONE	PUBLIC CHARITY	GENERAL OPERATING SUPPORT	265,000
IMPACT PUBLIC SCHOOLS 3438 S 148TH STREET TUKWILA, WA 98168	NONE	PUBLIC CHARITY	SUPPORT FOR EARLY LEARNING PROGRAM	150,000
MINNESOTA PUBLIC RADIO 480 CEDAR ST ST PAUL, MN 55101	NONE	PUBLIC CHARITY	SUPPORT FOR APM REPORTS	150,000
PROPUBLICA 155 AVENUE OF THE AMERICAS NEW YORK, NY 10013	NONE	PUBLIC CHARITY	SUPPORT FOR DISTINGUISHED FELLOWS PROGRAM	785,000
SCHWAB FUND FOR CHARITABLE GIVING PO BOX 628298 ORLANDO, FL 32862	NONE	PUBLIC CHARITY	DONOR ADVISED FUND FUTURE DISTRIBUTIONS TO PUBLIC CHARITIES	24,200,000
STANFORD UNIVERSITY 326 GALVEZ STREET STANFORD, CA 94305	NONE	PUBLIC CHARITY	HOLLYHOCK FELLOWSHIP PROGRAM	1,250,000
WGBH EDUCATIONAL FOUNDATION ONE GUEST STREET BOSTON, MA 02135	NONE	PUBLIC CHARITY	SUPPORT FOR FRONTLINE	285,000
UNCOMMON SCHOOLS 826 BROADWAY 9TH FLOOR NEW YORK, NY 10003	NONE	PUBLIC CHARITY	SUPPORT FOR HIGH SCHOOL 2.0 AND MUSIC EDUCATION	2,022,000
ZEARN 261 W 35TH ST NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL OPERATING SUPPORT	500,000
Total ▶ 3a				31,207,000
b Approved for future payment				
WGBH EDUCATIONAL FOUNDATION ONE GUEST STREET BOSTON, MA 02135	NONE	PUBLIC CHARITY	SUPPORT FOR FRONTLINE FILMAKER-IN-RESIDENCE PROGRAM	570,000
ZEARN 261 W 35TH ST NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL OPERATING SUPPORT	500,000
MUSEUM OF THE CITY OF NEW YORK 1220 FIFTH AVENUE NEW YORK, NY 10029	NONE	PUBLIC CHARITY	SUPPORT MUSEUM PROGRAMS-OFFICE OF EDUC & ENGAGEMENT	1,000,000
STANFORD UNIVERSITY 326 GALVEZ STREET STANFORD, CA 94305	NONE	PUBLIC CHARITY	HOLLYHOCK FELLOWSHIP PROGRAM	1,180,000
PROPUBLICA 155 AVENUE OF THE AMERICAS NEW YORK, NY 10013	NONE	PUBLIC CHARITY	SUPPORT FOR LOCAL REPORTING DISTINGUISHED FELLOWS PROGRAM	1,607,000
IMMIGRANT JUSTICE CORPS 17 BATTERY PLACE SUITE 1234 NEW YORK, NY 10004	NONE	PUBLIC CHARITY	GENERAL OPERATING SUPPORT	250,000
ISLANDWOOD 4450 BLAKELY AVE NE BAINBRIDGE ISLAND, WA 98110	NONE	PUBLIC CHARITY	SCHOLARSHIP SUPPORT FOR GRADUATE PROGRAM IN EDUC FOR ENVIRONMENT AND COMMUNITY	400,000
Total ▶ 3b				5,507,000

Additional Data

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Form 990PF - Special Condition Description:

Special Condition Description

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TY 2020 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC

C/O ROBERT A KARR

EIN: 54-2091336

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2019-07-31	2,344	195	SL	5.000000000000	469	0		
COMPUTER	2019-07-31	2,112	176	SL	5.000000000000	422	0		
LAPTOP		914	914		0 %	0	0		
COMPUTER HARDWARE		1,921	1,921		0 %	0	0		

TY 2020 IRS 990 e-File Render**Name:** THE HOLLYHOCK FOUNDATION INC

C/O ROBERT A KARR

EIN: 54-2091336

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BLUE RIDGE OFFSHORE LTD.	FMV	975,461	975,461
ELLIOTT INTERNATIONAL LIMITED	FMV	31,716,045	31,716,045
JOHO FUND CLASS A	FMV	403,674,876	403,674,876
MILLENIUUM INTERNATIONAL	FMV	34,868,615	34,868,615
STEAFAST INTERNATIONAL LTD, CLASS R	FMV	18,107,563	18,107,563
WHALE ROCK FLAGSHIP FUND LTD	FMV	17,650,577	17,650,577
ALPHAQUEST ORIGINAL LTD	FMV	35,116,789	35,116,789
ISAM SYSTEMATIC TREND	FMV	40,990,975	40,990,975
RENAISSANCE INST DVRSFED ALPHA FD	FMV	15,366,477	15,366,477
KEY TRENDS 15 FUND	FMV	33,552,861	33,552,861
EIP GROWTH AND INCOME-I	FMV	38,785,367	38,785,367
ATOMVEST OFFSHORE FUND LTD	FMV	21,905,062	21,905,062
ECHO STREET SELECT PLUS	FMV	20,000,336	20,000,336
HIGHSIDE GLOBAL OFFSHORE	FMV	8,280,742	8,280,742
GOLD FUTURES	FMV	3,374,880	3,374,880

TY 2020 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

EIN: 54-2091336

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	2,344	664	1,680	1,680
COMPUTER	2,112	598	1,514	1,514
LAPTOP	914	914	0	0
COMPUTER HARDWARE	1,921	1,921	0	0

TY 2020 IRS 990 e-File Render**Name:** THE HOLLYHOCK FOUNDATION INC

C/O ROBERT A KARR

EIN: 54-2091336

Item No.	1
Lender's Name	JOHO CAPITAL LLC
Lender's Title	
Original Amount of Loan	
Balance Due	22745
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	ADMINISTRATIVE EXPENSES ADVANCED BY FAMILY OFFICE
Description of Lender Consideration	
Consideration FMV	

TY 2020 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

EIN: 54-2091336

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	5,934	158	158
SUBSCRIPTION PAID IN ADVANCE	3,500,000	0	0
REFUND DUE FOR PAYROLL ERROR	29,382	29,382	29,382
MISCELLANEOUS ADVANCES	28	0	0
RECEIVABLE FOR OPEN TRADES	0	1,721,492	1,721,492

TY 2020 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
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Description	Amount
INCREASE IN UNFUNDED EMPLOYEE DEFERRED COMPENSATION	113,546

TY 2020 IRS 990 e-File Render**Name:** THE HOLLYHOCK FOUNDATION INC

C/O ROBERT A KARR

EIN: 54-2091336

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN WITHHOLDING TAXES	0	26,569		0
NYS FILING FEE	1,500	0		1,500
EXPENSES-PARTNERSHIPS	0	475,090		0
INTEREST-PARTNERSHIPS	0	217,743		0
RESEARCH AND SUBSCRIPTIONS	423	0		423
BANK CHARGES	225	0		225
COMMODITY TRADING FEE	7,320	7,320		0
SOFTWARE SERVICES	37,461	0		37,461
POSTAGE/OFFICE EXPENSE	203	0		203
SERVICE ADMIN CHARGE	418	0		418
ELECTRONIC SERVICES	13,655	0		13,655
INVESTMENT MANAGEMENT FEES	95,037	95,037		0

TY 2020 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

EIN: 54-2091336

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RENAISSANCE INST DIV FUT FD		371,387	0
KEY TRENDS 15 FUND LTD SUBPART F		1,450,560	0

TY 2020 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

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Description	Amount
UNREALIZED APPRECIATION ON SECURITIES	30,501,072

TY 2020 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR
EIN: 54-2091336

Description	Beginning of Year - Book Value	End of Year - Book Value
UNFUNDED DFRD COMP FOR EMPLOYEES	48,425	161,971
TRAVEL REIMB DUE TO ROBERT KARR	15,370	15,370
PAYROLL LIABILITIES	-21	-65
TRANSIT CHECK WITHHOLDING	-1,598	-2,426
FSA HEALTH CARE	196	196
DUE TO LAUREN ZANR	0	-147
RETIREMENT PLAN PAYABLE	0	6,197
INVESTMENT MANAGEMENT FEE PAYABLE	0	95,037

TY 2020 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC

C/O ROBERT A KARR

EIN: 54-2091336

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	147,592	0		0