

Return of Private Foundation

Form Department of the Treasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation: TORTUGA FOUNDATION. A Employer identification number: 51-0245279. B Telephone number: (212) 682-6640. C If exemption application is pending, check here. D 1. Foreign organizations, check here. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$160,676,266. J Accounting method: Accrual.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	1,142,247	1,490,030	1,490,030
	<b>3</b> Accounts receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule) . . . . .			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	33,378,223	85,147,970	159,186,236
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .				
<b>14</b> Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	34,520,470	86,638,000	160,676,266	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/>			
	<b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/>			
	<b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	0	0	
<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .	0	0		
<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .	34,520,470	86,638,000		
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	34,520,470	86,638,000		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	34,520,470	86,638,000		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	34,520,470
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	52,117,530
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	86,638,000
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	<b>6</b>	86,638,000

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> PUBLICLY TRADED SECURITIES	P		
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 40,180,460		30,866,735	9,313,725
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			9,313,725
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	9,313,725
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
<b>2</b> Reserved . . . . .			<b>2</b>
<b>3</b> Reserved. . . . .			<b>3</b>
<b>4</b> Reserved . . . . .			<b>4</b>
<b>5</b> Reserved . . . . .			<b>5</b>
<b>6</b> Reserved . . . . .			<b>6</b>
<b>7</b> Reserved . . . . .			<b>7</b>
<b>8</b> Reserved , . . . .			<b>8</b>

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 main rows and sub-rows (a-e) for credits and payments. Includes fields for 'Tax based on investment income' and 'Total credits and payments'.

Part VII-A Statements Regarding Activities

Table with 10 main rows (1a-10) and sub-rows (a-e) for questions regarding political activities, tax returns, and foundation status. Includes 'Yes' and 'No' columns.

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .				<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .				<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	<b>Yes</b>			
<b>14</b>	The books are in care of ▶ <u>SACKS PRESS LACHER PC</u> Telephone no. ▶ <u>(212) 682-6640</u> Located at ▶ <u>600 THIRD AVENUE NEW YORK NY</u> ZIP+4 ▶ <u>10016</u>				
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . ▶ and enter the amount of tax-exempt interest received or accrued during the year . . . . . <span style="border: 1px solid black; padding: 2px;"><b>15</b></span>				
<b>16</b>	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign		<b>Yes</b>	<b>No</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly):				
	<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>				
	<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>				
	<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>				
	<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>				
	<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>				
	<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>				
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	<b>1b</b>			
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? . . . . .	<b>1c</b>			<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
<b>a</b>	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? . . . . . <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>			
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____				
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>				
<b>b</b>	If "Yes," did it have excess business holdings in 2020 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969; <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period?(Use <i>Schedule C, Form 4720</i> , to determine if the foundation had excess business holdings in 2020.) . . . . .	<b>3b</b>			
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>			<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	<b>4b</b>			<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

- 5a** During the year did the foundation pay or incur any amount to:
  - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.  Yes  No
  - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions  
Organizations relying on a current notice regarding disaster assistance check here.
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
*If "Yes," attach the statement required by Regulations section 53.4945–5(d).*
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
*If "Yes" to 6b, file Form 8870.*
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?  Yes  No

	Yes	No
<b>5b</b>		
<b>6b</b>		No
<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MILDRED LIVINGSTON C/O SACKS 600 THIRD AVE NEW YORK, NY 10016	PRES, TRUSTEE 5.00	0	0	0
PATRICIA LIVINGSTON C/O SACKS 600 THIRD AVE NEW YORK, NY 10016	SEC'Y, TRUSTEE 5.00	0	0	0
ROBERT LIVINGSTON C/O SACKS 600 THIRD AVE NEW YORK, NY 10016	TRUSTEE 5.00	0	0	0
PHILIP LIVINGSTON C/O SACKS 600 THIRD AVE NEW YORK, NY 10016	TRUSTEE 5.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
EDGEWOOD MANAGEMENT CO LLC 535 MADISON AVE NEW YORK, NY 10022	INVESTMENT ADVISORY	795,345
PHILANTHROPIC ADVISORS LLC 56 MILLERTON RD LAKEVILLE, CT 06039	CONSULTING	350,000

**Total** number of others receiving over \$50,000 for professional services. . . . . **0** ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> _____ _____	
<b>2</b> _____ _____	
<b>3</b> _____ _____	
<b>4</b> _____ _____	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b> _____ _____	
<b>2</b> _____ _____	
<b>3</b> All other program-related investments. See instructions. _____	

**Total.** Add lines 1 through 3 . . . . . **0** ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	105,641,781
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	8,543,750
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	114,185,531
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	114,185,531
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	1,712,783
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	112,472,748
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	5,623,637

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	5,623,637
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	126,300
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	126,300
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	5,497,337
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	5,497,337
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	5,497,337

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	6,705,150
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	6,705,150
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	6,705,150

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				5,497,337
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only. . . . .			0	
<b>b</b> Total for prior years: 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .				
<b>b</b> From 2016. . . . .				
<b>c</b> From 2017. . . . .				
<b>d</b> From 2018. . . . .			801,715	
<b>e</b> From 2019. . . . .			1,206,090	
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	2,007,805			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>6,705,150</u>				
<b>a</b> Applied to 2019, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2020 distributable amount				5,497,337
<b>e</b> Remaining amount distributed out of corpus	1,207,813			
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,215,618			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	0			
<b>9</b> <b>Excess distributions carryover to 2021.</b> Subtract lines 7 and 8 from line 6a	3,215,618			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016				
<b>b</b> Excess from 2017				
<b>c</b> Excess from 2018. . . . .			801,715	
<b>d</b> Excess from 2019			1,206,090	
<b>e</b> Excess from 2020			1,207,813	



**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> 350ORG 20 JAY STREET BROOKLYN, NY 11201		PC	GENERAL CHARITABLE PURPOSES	45,000
ALASKA CENTER EDUCATION FUND 707 A STREET SUITE 205 ANCHORAGE, AK 99501		PC	GENERAL CHARITABLE PURPOSES	75,000
ALASKA PBLIC INTEREST RESEARCH GROUP PO BOX 201416 ANCHORAGE, AK 99520		PC	GENERAL CHARITABLE PURPOSES	60,000
ALASKA WILDERNESS LEAGUE 122 C STREET NW WASHINGTON, DC 20001		PC	GENERAL CHARITABLE PURPOSES	195,000
ALLIANCE FOR A GREEN ECONOMY 2013 E GENESEE ST SYRACUSE, NY 13210		PC	GENERAL CHARITABLE PURPOSES	65,000
APPALACHIAN MOUNTAIN ADVOCATES PO BOX 507 LEWISBURG, WV 24901		PC	GENERAL CHARITABLE PURPOSES	35,000
BADLANDS CONSERVATION ALLIANCE 801 N 10TH ST BISMARCK, ND 58501		PC	GENERAL CHARITABLE PURPOSES	35,000
BENNINGTON COLLEGE CORPORATION 1 COLLEGE DR BENNINGTON, VT 05201		PC	GENERAL CHARITABLE PURPOSES	90,000
BEYOND PLASTIC ONE COLLEGE DRIVE BENNINGTON, VT 052016003		PC	GENERAL CHARITABLE PURPOSES	75,000
BIG BEND CONSERVATION ALLIANCE PO BOX 1721 ALPINE, TX 79831		PC	GENERAL CHARITABLE PURPOSES	30,000
CATSKILL ANIMAL SANCTUARY 316 OLD STAGE ROAD SAUGERTIES, NY 12477		PC	GENERAL CHARITABLE PURPOSES	50,000
CENTER FOR BIOLOGICAL DIVERSITY PO BOX 710 TUCSON, AZ 85702		PC	GENERAL CHARITABLE PURPOSES	95,000
CENTER FOR INTERNATIONAL ENVIRONMENTAL LAW 1101 15TH STREET NW WASHINGTON, DC 20005		PC	GENERAL CHARITABLE PURPOSES	80,000
CONSERVATION LAND FOUNDATION 160 EAST 12TH STREET DURANGO, CO 81301		PC	GENERAL CHARITABLE PURPOSES	65,000
CONSERVATION NORTHWEST 1829 10TH AVE W SUITE B SEATTLE, WA 98119		PC	GENERAL CHARITABLE PURPOSES	15,000
DELAWARE RIVERKEEPER NETWORK 925 CANAL ST 3701 BRISTOL, PA 19007		PC	GENERAL CHARITABLE PURPOSES	35,000
DOGWOOD ALLIANCE 1321 W NEW HOPE DRIVE CEDAR PARK, TX 78613		PC	GENERAL CHARITABLE PURPOSES	75,000
EARTH ISLAND INSTITUTE 2150 ALLSTON WAY SUITE 460 BERKELEY, CA 94704		PC	GENERAL CHARITABLE PURPOSES	30,000
ENVIRONMENT AND HUMAN HEALTH INC 1191 RIDGE ROAD NORTH HAVEN, CT 06473		PC	GENERAL CHARITABLE PURPOSES	90,000
ENVIRONMENTAL ADVOCATES NY 353 HAMILTON ST ALBANY, NY 12210		PC	GENERAL CHARITABLE PURPOSES	60,000
ENVIRONMENTAL INTEGRITY PROJECT 1000 VERMONT AVE NW WASHINGTON, DC 20005		PC	GENERAL CHARITABLE PURPOSES	150,000
ESOPUS CREEK CONSERVANCY 4 SHADY LN SAUGERTIES, NY 12477		PC	GENERAL CHARITABLE PURPOSES	10,000
ESSENTIAL INFORMATION PO BOX 19405 WASHINGTON, DC 20036		PC	GENERAL CHARITABLE PURPOSES	50,000
FOOD & WATER WATCH 1616 P STREET NW WASHINGTON, DC 20036		PC	GENERAL CHARITABLE PURPOSES	45,000
FRIENDS OF NEVADA WILDERNESS PO BOX 9754 RENO, NV 89507		PC	GENERAL CHARITABLE PURPOSES	60,000
FRIENDS OF THE DICKENSON MEMORIAL LIBRARY MAIN STREET CLINTWOOD, VA 24228		PC	GENERAL CHARITABLE PURPOSES	5,000
GOVERNMENT ACCOUNTABILITY INSTITUTE 1414 PIEDMONT DR E TALLAHASSEE, FL 32308		PC	GENERAL CHARITABLE PURPOSES	100,000
GREATER YELLOWSTONE COALITIION 1655 N FORT MYER DRIVE STE 1300 ARLINGTON, VA 22209		PC	GENERAL CHARITABLE PURPOSES	50,000
HUMANE EDUCATION ADVOCATES REACHING TEACHERS PO BOX 738 MAMARONECK, NY 10543		PC	GENERAL CHARITABLE PURPOSES	40,000
INST FOR GOVERNANCE & SUSTAINABLE DEV 2300 WISCONSIN AVE NW WASHINGTON, DC 20007		PC	GENERAL CHARITABLE PURPOSES	75,000
INSTITUTE FOR ENERGY ECONOMICS AND FINANCIAL ANALYSIS 3430 ROCKY RIVER ROAD CLEVELAND, OH 44111		PC	GENERAL CHARITABLE PURPOSES	60,000
KEEP ANTIBIOTICS WORKING 3525 W PETERSON AVE SUITE 213 CHICAGO, IL 60659		PC	GENERAL CHARITABLE PURPOSES	80,000
LAND TRUST ALLIANCE 1661 L STREET WASHINGTON, DC 20036		PC	GENERAL CHARITABLE PURPOSES	50,000
LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 1920 L STREET NW WASHINGTON, DC 20036		PC	GENERAL CHARITABLE PURPOSES	75,000
LOUISIANA BUCKET BRIGADE 2803 SAINT PHILLIP STREET NEW ORLEANS, LA 70119		PC	GENERAL CHARITABLE PURPOSES	65,000
LOUISIANA BUCKET BRIGADE 2803 SAINT PHILLIP STREET NEW ORLEANS, LA 70119		PC	GREEN ARMY PROJECT	35,000
MOUNT GRACE LAND CONSERVATION TRUST 1461 OLD KEENE RD ATHOL, MA 01331		PC	GENERAL CHARITABLE PURPOSES	265,000
NATL PARKS CONSERVATION ASSOC 777 6TH STREET NW SUITE 700 WASHINGTON, DC 200013723		PC	GENERAL CHARITABLE PURPOSES	10,000
NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE SUITE 100 ARLINGTON, VA 222031606		PC	GENERAL CHARITABLE PURPOSES	500,000
NATURE CONSERVANCY-CONNECTICUT 55 CHURCH STREET NEW HAVEN, CT 06510		PC	GENERAL CHARITABLE PURPOSES	260,000
NEW MEXICO WILDERNESS ALLIANCE 317 COMMERCIAL ST NE STE 300 ALBUQUERQUE, NM 87102		PC	GENERAL CHARITABLE PURPOSES	60,000
NEW VENTURE FUND 1201 CONNECTICUT AVE NW 300 WASHINGTON, DC 20036		PC	GENERAL CHARITABLE PURPOSES	75,000
NEW YORK PUBLIC INTEREST RESEARCH 9 MURRAY STREET NEW YORK, NY 10007		PC	GENERAL CHARITABLE PURPOSES	90,000
NISKANEN CENTER 820 FIRST ST NE WASHINGTON, DC 20002		PC	GENERAL CHARITABLE PURPOSES	50,000
NORTHERN ALASKA ENVIRONMENTAL CENTER 830 COLLEGE RD FAIRBANKS, AK 99701		PC	GENERAL CHARITABLE PURPOSES	90,000
OHIO VALLEY ENVIRONMENTAL COALITION 725 14TH ST W HUNTINGTON, WV 25704		PC	GENERAL CHARITABLE PURPOSES	30,000
OPEN SPACE INSTITUTE 1350 BROADWAY NEW YORK, NY 10018		PC	GENERAL CHARITABLE PURPOSES	50,000
OREGON NATURAL DESERT ASSOCIATION 50 SW BOND AVENUE BEND, OR 97702		PC	GENERAL CHARITABLE PURPOSES	80,000
PARTNERSHIP FOR POLICY INTEGRITY 54 ARNOLD RD PELHAM, MA 01002		PC	GENERAL CHARITABLE PURPOSES	75,000
PHYSICIANS COMMITTEE FOR RESPONSIBLE MEDICINE 5100 WISCONSIN AVE NW WASHINGTON, DC 20016		PC	GENERAL CHARITABLE PURPOSES	15,000
PIVOT POINT 8725 HIGGINGS RD STE 700 CHICAGO, IL 60631		PC	GENERAL CHARITABLE PURPOSES	50,000
PLANNED PARENTHOOD OF SOUTHERN NEW ENGLAND 345 WHITNEY AVENUE NEW HAVEN, CT 06511		PC	GENERAL CHARITABLE PURPOSES	500,000
POMFRET SCHOOL 398 POMFRET ST POMFRET CENTER, CT 06259		PC	GENERAL CHARITABLE PURPOSES	25,000
POTOMAC CONSERVANCY 8403 COLESVILLE RD SILVER SPRING, MD 20910		PC	GENERAL CHARITABLE PURPOSES	30,000
PROP RIGHTS & PIPELINE CTR 45 WEST 36 ST 6TH FLOOR NEW YORK, NY 10018		PC	GENERAL CHARITABLE PURPOSES	70,000
PUBLIC EMPLOYEES FOR ENVIRONMENTAL RESPONSIBILITY 962 WAYNE AV SILVER SPRING, MD 20910		PC	GENERAL CHARITABLE PURPOSES	100,000
PUGET SOUNDKEEPER ALLIANCE 130 NICKERSON ST 107 SEATTLE, WA 98109		PC	GENERAL CHARITABLE PURPOSES	15,000
ROCKEFELLER FAMILY FUND 475 RIVERSIDE DR STE 900 NEW YORK, NY 10115		PC	GENERAL CHARITABLE PURPOSES	60,000
ROCKEFELLER FAMILY FUND 475 RIVERSIDE DR STE 900 NEW YORK, NY 10115		PC	ENERGY TRANSITION/WORKERS PROTECTION	75,000
ROCKEFELLER FAMILY FUND 475 RIVERSIDE DR STE 900 NEW YORK, NY 10115		PC	TEXAS RAILROAD COMMISSION ACCOUNTABILITY PROJECT	50,000
SAVE THE SOUND 900 CHAPEL STREET SUITE 2202 NEW HAVEN, CT 06510		PC	GENERAL CHARITABLE PURPOSES	90,000
SCENIC HUDSON ONE CIVIC CENTER PLAZA SUITE 200 POUGHKEEPSIE, NY 12601		PC	GENERAL CHARITABLE PURPOSES	50,000
SOUTHEASTERN ALASKA CONSERVATION COUNCIL 224 GOLD ST JUNEAU, AK 99801		PC	GENERAL CHARITABLE PURPOSES	195,000
SOUTHERN ENVIRONMENTAL LAW CTR 201 WEST MAIN STREET CHARLOTTESVILLE, VA 22902		PC	GENERAL CHARITABLE PURPOSES	75,000
SUSTAINABLE MARKETS FOUNDATION 45 W 36TH STREET 6TH FLOOR NEW YORK, NY 10018		PC	ECO-ACCOUNTABILITY PROJECT	142,500
TAXPAYERS FOR COMMON SENSE 651 PENNSYLVANIA AVE SE WASHINGTON, DC 20003		PC	GENERAL CHARITABLE PURPOSES	100,000
TERRACORPS 116 JOHN STREET LOWELL, MA 01852		PC	GENERAL CHARITABLE PURPOSES	80,000
TOGETHER LOUISIANA 2019 GOVERNMENT STREET BATON ROUGE, LA 70806		PC	GENERAL CHARITABLE PURPOSES	35,000
TRUSTEES FOR ALASKA 1026 W 4TH AVE SUITE 201 ANCHORAGE, AK 99501		PC	GENERAL CHARITABLE PURPOSES	120,000
TURTLE SURVIVAL ALLIANCE 1030 JENKINS RD SUITE D CHARLESTON, SC 29407		PC	GENERAL CHARITABLE PURPOSES	5,000
UNIVERSITY OF WASHINGTON FOUNDATION 407 GERBERDING HALL SEATTLE, WA 98195		PC	GENERAL CHARITABLE PURPOSES	280,000
UPSTREAM USA 426 17TH STREET OAKLAND, CA 94612		PC	GENERAL CHARITABLE PURPOSES	40,000
W VIRGINIA RIVERS COALITION 3501 MACCORKLE AVE SE 129 CHARLESTON, WV 25304		PC	GENERAL CHARITABLE PURPOSES	35,000
WASHINGTON ENVIRONMENTAL COUNCIL 1402 3RD AVENUE SAN FRANCISCO, WA 98101		PC	GENERAL CHARITABLE PURPOSES	30,000
WILD ARIZONA PO BOX 40340 TUCSON, AZ 85717		PC	GENERAL CHARITABLE PURPOSES	40,000
WILDEARTH GUARDIANS 301 N GUADALUPE ST 201 SANTA FE, NM 87501		PC	GENERAL CHARITABLE PURPOSES	15,000
WOODSTOCK FARM ANIMAL SANCTUARY 35 VAN WAGNER ROAD WILLOW, NY 12495		PC	GENERAL CHARITABLE PURPOSES	10,000
WOODSTOCK LAND CONSERVANCY PO BOX 864 WOODSTOCK, NY 12498		PC	GENERAL CHARITABLE PURPOSES	70,000
WYOMING WILDERNESS ASSOCIATION 44 S MAIN ST 4222 SHERIDAN, WY 82801		PC	GENERAL CHARITABLE PURPOSES	60,000
<b>Total</b> . . . . .			<b>3a</b>	6,347,500
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	





## **Additional Data**

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**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

Name of the organization TORTUGA FOUNDATION	<b>Employer identification number</b> 51-0245279
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**Organization type** (check one):

**Filers of:**

**Section:**

- Form 990 or 990-EZ
  - 501(c)( ) (enter number) organization
  - 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
  - 527 political organization
- Form 990-PF
  - 501(c)(3) exempt private foundation
  - 4947(a)(1) nonexempt charitable trust treated as a private foundation
  - 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  
TORTUGA FOUNDATION

Employer identification number  
51-0245279

**Part I**  
**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF JOAN TWEEDY C/O SACKS 600 THIRD AVENUE NEW YORK, NY 10016	\$ 50,000.00	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization  
TORTUGA FOUNDATION

Employer identification number

51-0245279

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization  
TORTUGA FOUNDATION

Employer identification number

51-0245279

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	

## **Additional Data**

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**Software Version:**

# TY 2020 IRS 990 e-File Render

**Name:** TORTUGA FOUNDATION

**EIN:** 51-0245279

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	4,300	4,300		0

**TY 2020 IRS 990 e-File Render****Name:** TORTUGA FOUNDATION**EIN:** 51-0245279

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADOBE SYSTEMS INC -14765 SHS	4,248,233	7,384,272
ALIGN TECHNOLOGY INC -14433 SHS	3,655,427	7,712,707
AMAZON.COM INC -2076 SHS	2,027,839	6,761,387
AMERICAN TOWER CORPORATION -33020 SHS	4,766,838	7,411,669
CHIPOTLE MEXICAN GRILL INC CL A -3657 SHS	4,800,221	5,071,198
CME GROUP INC -31272 SHS	4,130,632	5,693,068
DANAHER CORP -27301 SHS	6,036,653	6,064,644
EQUINIX, INC. -8820 SHS	3,182,350	6,299,068
ESTEE LAUDER COMPANIES CLASS A -19883 SHS	3,177,953	5,292,656
FACEBOOK INC. -33217 SHS	5,820,514	9,073,556
IHS MARKIT LTD -56847 SHS	2,523,751	5,106,566
ILLUMINA INC -24437 SHS	5,397,598	9,041,690
INTUIT -18272 SHS	5,063,878	6,940,619
INTUITIVE SURGICAL INC -9440 SHS	3,114,168	7,722,864
MICROSOFT CORPORATION -30951 SHS	5,274,473	6,884,121
NETFLIX COM INC -8598 SHS	1,974,366	4,649,197
NIKE INC CLASS B STOCK -52851 SHS	3,468,820	7,476,831
NVIDIA CORP -17586 SHS	3,121,406	9,183,409
PAYPAL HOLDINGS, INC. -45319 SHS	3,314,525	10,613,710
S & P GLOBAL INC. -18220 SHS	3,530,008	5,989,461
SNAP INC. -201901 SHS	3,902,276	10,109,183
VISA INC-CLASS A SHRS -39795 SHS	2,616,041	8,704,360

# TY 2020 IRS 990 e-File Render

**Name:** TORTUGA FOUNDATION

**EIN:** 51-0245279

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	115,861	0		0

# TY 2020 IRS 990 e-File Render

**Name:** TORTUGA FOUNDATION

**EIN:** 51-0245279

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODY FEE	42,820	42,820		0
ADMINISTRATIVE	4,441	0		0

## TY 2020 IRS 990 e-File Render

**Name:** TORTUGA FOUNDATION

**EIN:** 51-0245279

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEE	795,345	795,345		0
GRANT CONSULTANTS	357,650	0		357,650

# TY 2020 IRS 990 e-File Render

**Name:** TORTUGA FOUNDATION

**EIN:** 51-0245279

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE	143,328	0		0