Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
KING PHILANTHROPIES INC

A Employer identification number
47-3706995

Number and street (or P.O. box number if mail is not delivered to street address) 1010 EL CAMINO REAL NO 250
Room/suite

B Telephone number (see instructions)
(650) 600-5395

City or town, state or province, country, and ZIP or foreign postal code
MENLO PARK, CA 94025

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 59,977,896

J Accounting method: ☐ Cash ☑ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	20,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	349	343		
	4	Dividends and interest from securities	354,952	467,129		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	3,270,894			
	b	Gross sales price for all assets on line 6a 10,282,534				
	7	Capital gain net income (from Part IV, line 2)		3,965,542		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,613	-69,142	2,613	
	12	**Total.** Add lines 1 through 11	3,648,808	4,363,872	2,613	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	853,484	0	0	853,484
	14	Other employee salaries and wages	1,130,563	0	0	1,107,415
	15	Pension plans, employee benefits	390,883	0	0	259,635
	16a	Legal fees (attach schedule)	5,327	0	0	4,972
	b	Accounting fees (attach schedule)	48,325	24,163	0	28,289
	c	Other professional fees (attach schedule)	610,274	192,691	0	413,098
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	214,814	26,635	0	0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	338,770	0	0	338,770
	21	Travel, conferences, and meetings	61,364	0	0	37,338
	22	Printing and publications				
	23	Other expenses (attach schedule)	348,453	416,166	0	317,778
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4,002,257	659,655	0	3,360,779
	25	Contributions, gifts, grants paid	0			0
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,002,257	659,655	0	3,360,779
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-353,449			
	b	**Net investment income** (if negative, enter -0-)		3,704,217		
	c	**Adjusted net income** (if negative, enter -0-)			2,613	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	2,080,784	1,703,781	1,703,781
2	Savings and temporary cash investments		786,275	786,275
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	55,037	61,445	61,445
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	17,084,654	23,863,939	23,863,939
c	Investments—corporate bonds (attach schedule)	4,548,913	3,354,532	3,354,532
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	25,114,949	30,329,310	30,182,390
14	Land, buildings, and equipment: basis ▶ 97,995			
	Less: accumulated depreciation (attach schedule) ▶ 97,995			
15	Other assets (describe ▶)	48,858	25,534	25,534
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	48,933,195	60,124,816	59,977,896
Liabilities 17	Accounts payable and accrued expenses	32,423	57,124	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	313,030	585,081	
23	**Total liabilities**(add lines 17 through 22)	345,453	642,205	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions	48,587,742	59,482,611	
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	48,587,742	59,482,611	
30	**Total liabilities and net assets/fund balances** (see instructions)	48,933,195	60,124,816	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	48,587,742
2	Enter amount from Part I, line 27a	2	-353,449
3	Other increases not included in line 2 (itemize) ▶	3	11,248,318
4	Add lines 1, 2, and 3	4	59,482,611
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	59,482,611

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES	P		
b	FLOW THROUGH GAINS FROM PARTNERSHIP - LT	P		
c	FLOW THROUGH GAINS FROM PARTNERSHIP - ST	P		
d	CAPITAL GAINS DIVIDENDS	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,437,903		6,314,775	123,128
b	3,844,599			3,844,599
c			2,217	-2,217
d	32			32
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				123,128
b				3,844,599
c				-2,217
d				32
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	3,965,542
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved , ...	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Reserved	1	51,489
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	51,489
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	51,489
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	46,963
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	49,963
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	56
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,582
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.KINGPHILANTHROPIES.ORG

14 The books are in care of ▶EDWARD DIENER Telephone no. ▶(650) 600-5392

Located at ▶1010 EL CAMINO REALL NO 250 MENLO PARK CA ZIP+4 ▶94025

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT E KING 1010 EL CAMINO REALSUITE 250 MENLO PART, CA 94025	TRUSTEE 10.00	0	0	0
DOROTHY K KING 1010 EL CAMINO REALSUITE 250 MENLO PART, CA 94025	TRUSTEE 2.00	0	0	0
WILLIAM MEEHAN 1010 EL CAMINO REALSUITE 250 MENLO PART, CA 94025	DIRECTOR 2.00	0	0	0
GEORGE EDWARD DIENER 1010 EL CAMINO REALSUITE 250 MENLO PART, CA 94025	COO 40.00	376,703	36,998	0
KIMBERLY JONKER 1010 EL CAMINO REALSUITE 250 MENLO PART, CA 94025	PRESIDENT AND CEO 40.00	399,333	40,450	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CINDY CHEN 1010 EL CAMINO REALSUITE 250 MENLO PART,CA 94025	DIRECTOR, KING ESSEN 40.00	224,462	27,699	0
BEVERLY WATSON 1010 EL CAMINO REALSUITE 250 MENLO PART,CA 94025	DIRECTOR, KING SCHOL 40.00	218,733	29,621	0
ANDREW PERKINS 1010 EL CAMINO REALSUITE 250 MENLO PART,CA 94025	ASSOCIATE DIRECTOR, 40.00	142,188	19,151	0
JOANNA RAU 1010 EL CAMINO REALSUITE 250 MENLO PART,CA 94025	HEAD OF CEO OFFICE 40.00	125,550	17,947	0
AHANA GUNDERSON 1010 EL CAMINO REALSUITE 250 MENLO PART,CA 94025	DIRECTOR OF SPECIAL 40.00	103,674	8,881	0
Total number of other employees paid over $50,000. ▶				3

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
ELIXIR DESIGN INC 2134 VAN NESS AVE SAN FRANCISCO,CA 94109	DESIGNING	202,561
MORGAN STANLEY 555 CALIFORNIA STREET 14TH FL SAN FRANCISCO,CA 94104	INVESTMENT MANAGEMENT	192,691
KATHRYN WENDELL 1055 8TH STREET BOULDER,CO 80302	CONSULTING SERVICE	85,855
ARMANINO 12657 ALCOSTA BLVD 500 SAN RAMON,CA 94583	ACCOUNTING SERVICE	83,321

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	47,136,531
b	Average of monthly cash balances	1b	2,120,821
c	Fair market value of all other assets (see instructions)	1c	86,978
d	**Total** (add lines 1a, b, and c)	1d	49,344,330
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	49,344,330
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	740,165
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	48,604,165
6	**Minimum investment return.** Enter 5% of line 5	6	2,430,208

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,430,208
2a	Tax on investment income for 2020 from Part VI, line 5 — 2a: 51,489		
b	Income tax for 2020. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	51,489
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,378,719
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	2,378,719
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,378,719

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,360,779
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,360,779
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,360,779

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				2,378,719
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015. 2,666,891				
b From 2016. 722,144				
c From 2017. 1,120,076				
d From 2018. 468,689				
e From 2019. 574,567				
f **Total** of lines 3a through e.	5,552,367			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 3,360,779				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount				2,378,719
e Remaining amount distributed out of corpus	982,060			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,534,427			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .	2,666,891			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a	3,867,536			
10 Analysis of line 9:				
a Excess from 2016 722,144				
b Excess from 2017 1,120,076				
c Excess from 2018. . . . 468,689				
d Excess from 2019 574,567				
e Excess from 2020 982,060				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total . . . . ▶ **3a**				0
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	349	
4 Dividends and interest from securities			14	354,952	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14		
8 Gain or (loss) from sales of assets other than inventory			18	3,270,894	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a ROYALTY INCOME					2,613
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		3,626,195	2,613

13 Total. Add line 12, columns (b), (d), and (e). **13** 3,628,808

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1 1 A	TWO DIRECTORS OF THE BOARD PUBLISHED A BOOK TO BENEFIT THE NONPROFIT SECTOR, 20% OF ROYALTIES WERE ASSIGNED TO THE FOUNDATION.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date 2021-11-04	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
TRACY S PAGLIA		2021-11-04		P00366884
Firm's name ▶ MOSS ADAMS LLP				Firm's EIN ▶91-0189318
Firm's address ▶ 101 SECOND STREET SUITE 900 SAN FRANCISCO, CA 94105				Phone no. (415) 956-1500

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to *www.irs.gov/Form990* for the latest information.	OMB No. 1545-0047 **2020**

Name of the organization	Employer identification number
KING PHILANTHROPIES INC	47-3706995

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33^{1}/_{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
KING PHILANTHROPIES INC

Employer identification number
47-3706995

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	AMY KUNIHIRO 44 PALM COURT MENLO PARK, CA 94025	$ 20,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
KING PHILANTHROPIES INC

Employer identification number
47-3706995

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	
-		$	
-		$	
-		$	
-		$	
-		$	

Name of organization
KING PHILANTHROPIES INC

Employer identification number
47-3706995

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

Additional Data

Return to Form

Software ID:

Software Version:

TY 2020 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	48,325	24,163	0	28,289

TY 2020 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO SHTRM HIYLD BD I	3,354,532	3,354,532

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AIA GROUP LTD SPON ADR	174,903	174,903
ALCON INC	92,042	92,042
ALIBABA GROUP HLDG LTD	267,174	267,174
AMCOR PLC	73,292	73,292
ASML HOLDING NV NY REG NEW	86,814	86,814
BANCO BRADESCO S A NEW	58,975	58,975
BEIERSDORF AG UNSPONS ADR	76,682	76,682
BRITISH AMER TOB SPON ADR	58,372	58,372
BROADCOM INC	256,580	256,580
CANADIAN NATL RAILWAY CO	190,480	190,480
CARLSBERG AS	89,835	89,835
CGI INC CL A SUB VTG	244,195	244,195
CHINA MENGNIU DAIRY CO LTD ADR	113,463	113,463
CRH PLC ADR	57,738	57,738
CRITEO S.A. ADR	66,145	66,145
CSL LTD	60,583	60,583
DEUTSCHE BOERSE AG UNSPON ADR	171,400	171,400
FANUC CORPORATION UNSP ADR	94,094	94,094
FLUTTER ENTMT PLC ADR	207,140	207,140
GRUPO AEROPORTUARIO DEL	115,964	115,964
HDFC BANK LTD ADR	233,039	233,039
HEINEKEN NV SPN ADR	91,410	91,410
HOYA CORP SPONS ADR	139,345	139,345
ICON PLC	123,812	123,812
JD COM INC SPON ADR CL A	190,655	190,655
KNORR BREMSE AG ADR	132,480	132,480
KOITO MANUFACTURING UNSP ADR	147,578	147,578
KOMATSU LTD SPON ADR NEW	168,642	168,642
KUEHNE & NAGEL INTL AG ADR	153,529	153,529
LINDE PLC	93,546	93,546
LOGITECH INTL SA	72,122	72,122
LVMH MOET HENNESSY LOUIS VUITT	91,677	91,677
MONDELEZ INTL INC COM	139,217	139,217
NESTLE SPON ADR REP REG SHR	189,658	189,658
NEW ORIENTAL ED & TECH GRP ADR	90,118	90,118
NIDEC CORP	73,005	73,005
NOVARTIS AG ADR	64,401	64,401
NOVO NORDISK A/S ADR	93,948	93,948
OLYMPUS CORPORATION SPONS ADR	171,832	171,832
OPEN TEXT CORP	101,512	101,512
PERNOD RICARD SA UNSPONS ADR	91,081	91,081
PHILIP MORRIS INTL INC	187,188	187,188
PROSUS N V SPONSORED ADR	148,099	148,099

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ROCHE HOLDINGS ADR	178,911	178,911
SANDS CHINA LTD UNSPONSORE ADR	157,810	157,810
SANDVIK AB SPONS ADR	228,539	228,539
SANOFI ADR	87,754	87,754
SCHNEIDER ELEC SA UNSP ADR	183,485	183,485
SMC CORP JAPAN SPONSORED ADR	93,391	93,391
SONY CORP ADR 1974 NEW	188,552	188,552
TAIWAN SMCNDCTR MFG CO LTD ADR	246,321	246,321
TENCENT HLDGS LTD UNSPON ADR	201,148	201,148
UTD OVERSEAS BK LTD SPON ADR	64,308	64,308
WAL-MART DE MEXICO SA SPON ADR	229,651	229,651
WOLTERS KLUWER NV SPON ADR	200,533	200,533
YUM CHINA HLDNGS	160,937	160,937
ABBOTT LABORATORIES	299,893	299,893
ACCENTURE PLC IRELAND CL A	263,300	263,300
ADOBE INC	412,099	412,099
ALIGN TECHNOLOGY	176,880	176,880
ALPHABET INC CL A	129,695	129,695
ALPHABET INC CL C	392,421	392,421
AUTODESK INC DELAWARE	269,615	269,615
DOLLAR GEN CORP NEW COM	179,386	179,386
FACEBOOK INC CL-A	461,367	461,367
GARTNER INC	142,889	142,889
ILLUMINA INC	125,800	125,800
INTUITIVE SURGICAL INC	120,261	120,261
MASTERCARD INC CL A	277,699	277,699
MICROSOFT CORP	453,737	453,737
MSCI INC COM	117,437	117,437
NIKE INC B	134,397	134,397
PAYPAL HLDGS INC COM	245,207	245,207
REGENERON PHARMACEUTICALS INC	137,686	137,686
SALESFORCE.COM,INC.	221,195	221,195
SERVICENOW INC	257,601	257,601
STARBUCKS CORP WASHINGTON	196,094	196,094
UNITEDHEALTH GP INC	174,639	174,639
VISA INC CL A	276,256	276,256
ZOETIS INC CLASS-A	253,712	253,712
BAIDU INC ADS	2,162,400	2,162,400
INVESCO DEVELOPING MKTS Y	2,850,742	2,850,742
ADOBE INC	226,554	226,554
ALCON INC	114,409	114,409
ALLEGION PUB LTD CO	110,328	110,328
AMERIPRISE FINCL INC	180,144	180,144
AMGEN INC	129,215	129,215
ANSYS INC	217,189	217,189
CABOT OIL & GAS CORP A	96,524	96,524
CAPITAL ONE FINANCIAL CORP	134,634	134,634

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHUBB LTD	94,507	94,507
CINCINNATI FINANCIAL OHIO	104,582	104,582
COCA COLA CO	120,648	120,648
COMMERCE BANCSHARES	72,730	72,730
CORTEVA INC	153,912	153,912
CULLEN FROST BANKERS INC	82,345	82,345
DANAHER CORPORATION	212,144	212,144
EAST WEST BANCORP	81,085	81,085
ELANCO ANIMAL HEALTH INC	106,793	106,793
EQUITY LIFESTYLE PROPERTIES	56,644	56,644
GENL DYNAMICS CORP	83,637	83,637
JOHNSON CTLS INTL PLC	118,665	118,665
JPMORGAN CHASE & CO	123,258	123,258
LENNAR CORPORATION	161,226	161,226
MARTIN MARIETTA MATERIALS	129,490	129,490
MEDTRONIC PLC SHS	136,937	136,937
MICHELIN COMPAGNIE GENERALE DE	119,135	119,135
MICROCHIP TECHNOLOGY INC	174,847	174,847
MICROSOFT CORP	220,641	220,641
MITSUBISHI UFJ FINCL GRP ADS	52,668	52,668
NOVARTIS AG ADR	94,052	94,052
PARKER HANNIFIN CORP	179,791	179,791
PAYPAL HLDGS INC COM	140,988	140,988
PHILLIPS 66 COM	78,822	78,822
PIONEER NATURAL RESOURCES CO	62,640	62,640
NC FINL SVCS GP	125,458	125,458
PROCTER & GAMBLE	124,530	124,530
QUALCOMM INC	181,132	181,132
R P M INC	116,834	116,834
SONY CORP ADR 1974 NEW	177,026	177,026
SUN COMMUNITIES INC	61,692	61,692
TWITTER INC	140,790	140,790
TYSON FOODS INC CL A	97,884	97,884
WALGREENS BOOTS ALLIANCE INC	42,353	42,353
XYLEM INC COM	127,543	127,543

TY 2020 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ABS OFFSHORE LTD GLO	FMV	4,191,271	4,008,156
MASTERS IV OFFSHORE	FMV	308,809	334,412
TRG II OFFSHORE	FMV	169,286	179,878
CREP INSTNL OFF	FMV	120,358	120,358
NORWOOD PARTNERS, LP	FMV	6,209,507	6,209,507
LEGACY VENTURE IV, LLC	FMV	3,496,837	3,496,837
LEGACY VENTURE VI, LLC	FMV	13,385,147	13,385,147
LEGACY VENTURE IX, LLC	FMV	2,448,095	2,448,095

TY 2020 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	5,327	0	0	4,972

TY 2020 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER RECEIVABLES	7,561	34	34
DEPOSITS	25,500	25,500	25,500
PREPAID EXCISE TAX	15,797	0	0

TY 2020 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	18,572	0	0	0
COMPUTER AND INFORMATION TECHNOLOGY	279,812	0	0	270,207
OFFICE EXPENSES	20,674	0	0	20,674
BOOKS AND SUBSCRIPTIONS	4,515	0	0	4,515
MISCELLANEOUS/FILLING FEE	1,783	0	0	1,785
PROFESSIONAL DEVELOPMENT	13,500	0	0	13,500
MEMBERSHIPS	9,597	0	0	7,097
OTHER PORTFOLIO EXPENSES	0	416,166	0	0

TY 2020 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME FROM PARTNERSHIPS		-71,755	
ROYALTY INCOME	2,613	2,613	2,613

TY 2020 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Description	Amount
UNREALIZED GAIN	11,248,318

TY 2020 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Description	Beginning of Year - Book Value	End of Year - Book Value
OTHER CURRENT LIABILITIES	311,373	584,889
CREDIT CARDS	1,657	192

TY 2020 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	610,274	192,691	0	413,098

TY 2020 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	19,032	26,635	0	0
FEDERAL TAXES	195,782	0	0	0