

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation STOLTE FAMILY FOUNDATION		A Employer identification number 47-1545801	
Number and street (or P.O. box number if mail is not delivered to street address) 815 1ST AVE NO 103	Room/suite	B Telephone number (see instructions) (206) 453-0444	
City or town, state or province, country, and ZIP or foreign postal code SEATTLE, WA 98104		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>74,036,785</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) <u>Modified Cash</u> (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,385,712	1,359,920		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-1,074,322			
	b Gross sales price for all assets on line 6a <u>14,211,227</u>				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	40,013	45,353		
	12 Total. Add lines 1 through 11	351,403	1,405,273		
	13 Compensation of officers, directors, trustees, etc.	203,485	0		203,485
	14 Other employee salaries and wages	176,823	0		176,823
	15 Pension plans, employee benefits	69,267	0		69,267
	16a Legal fees (attach schedule)	20,472	0		20,472
	b Accounting fees (attach schedule)	28,535	28,535		0
	c Other professional fees (attach schedule)				
	17 Interest	833	833		0
	18 Taxes (attach schedule) (see instructions)	44,628	26,421		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	10,908	0		5,453
	22 Printing and publications				
	23 Other expenses (attach schedule)	260,414	163,522		152,831
	24 Total operating and administrative expenses. Add lines 13 through 23	815,365	219,311		628,331
	25 Contributions, gifts, grants paid	6,638,106			6,638,106
	26 Total expenses and disbursements. Add lines 24 and 25	7,453,471	219,311		7,266,437
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-7,102,068			
	b Net investment income (if negative, enter -0-)		1,185,962		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			266,738	266,738
	2	Savings and temporary cash investments		4,580,785	1,825,125	1,825,125
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)		0	4,764,887	4,764,887
	b	Investments—corporate stock (attach schedule)		58,994,261	53,882,321	53,882,321
	c	Investments—corporate bonds (attach schedule)		0	9,345,979	9,345,979
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		2,452,543	3,351,735	3,351,735
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)		3,033	600,000	600,000	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		66,030,622	74,036,785	74,036,785	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons			1,000	
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)		8,006	4,070	
	23	Total liabilities (add lines 17 through 22).		8,006	5,070	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0	0	
	28	Retained earnings, accumulated income, endowment, or other funds		66,022,616	74,031,715	
	29	Total net assets or fund balances (see instructions)		66,022,616	74,031,715	
30	Total liabilities and net assets/fund balances (see instructions) .		66,030,622	74,036,785		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 66,022,616
2	Enter amount from Part I, line 27a	2 -7,102,068
3	Other increases not included in line 2 (itemize) ▶ _____	3 15,111,167
4	Add lines 1, 2, and 3	4 74,031,715
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6 74,031,715

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES				
b CAPITAL GAIN DIVIDENDS		P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 14,188,797		15,546,587	-1,357,790
b 22,430			22,430
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-1,357,790
b			22,430
c			
d			
e			

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-1,335,360
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved.		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved		8	

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved	1	16,485
All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	16,485
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	16,485
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	19,708
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	24,708
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	8,223
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax Refunded	11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c				No
c	Did the foundation file Form 1120-POL for this year?			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►WWW.STOLTEFAMILYFOUNDATION.ORG	13	Yes	
14	The books are in care of ►DELOITTE TAX LLP Telephone no. ►(206) 716-7000 Located at ►925 FOURTH AVENUE SUITE 3300 SEATTLE WA ZIP+4 ►981041126			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here			
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☒ Yes ☐ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
	a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
	b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
	c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
	b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance check here. ☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☒ No

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

☐ Yes ☒ No

Yes

No

5b

6b

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HEIDI STOLTE 815 1ST AVE STE 103 SEATTLE, WA 98104	DIRECTOR, PRESIDENT 15.00	0	0	0
CHRISTOPHER STOLTE 815 1ST AVE STE 103 SEATTLE, WA 98104	DIRECTOR, SECRETARY, TREASURER 12.00	0	0	0
KIM WRIGHT 815 1ST AVE STE 103 SEATTLE, WA 98104	DIRECTOR 40.00	203,485	17,399	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRIANNA JACKSON 815 1ST AVE STE 103 SEATTLE, WA 98104	EDUCATION PROGRAM OF 32.00	108,989	3,425	0
WHITNEY HOWE 815 1ST AVE STE 103 SEATTLE, WA 98104	OPERATIONS AND GRANT 32.00	67,834	15,384	0
Total number of other employees paid over \$50,000.				0

Form 990-PF (2020)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WELLS FARGO	FINANCIAL	76,550
420 MONTGOMERY STREET SAN FRANCISCO, CA 94104		
FIRST REPUBLIC BANK	FINANCIAL	73,824
111 PINE STREET SAN FRANCISCO, CA 94111		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1PRIME COALITION IS A 501(C)(3) PUBLIC CHARITY THAT PARTNERS WITH MISSION-ALIGNED INVESTORS TO SUPPORT EXTRAORDINARY COMPANIES THAT COMBAT CLIMATE CHANGE, HAVE A HIGH LIKELIHOOD OF ACHIEVING COMMERCIAL SUCCESS, AND WOULD OTHERWISE HAVE A DIFFICULT TIME RAISING ADEQUATE FINANCIAL SUPPORT TO SCALE.	200,000
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	200,000

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	64,935,315
b	Average of monthly cash balances.	1b	3,038,476
c	Fair market value of all other assets (see instructions).	1c	500,000
d	Total (add lines 1a, b, and c).	1d	68,473,791
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	68,473,791
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,027,107
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	67,446,684
6	Minimum investment return. Enter 5% of line 5.	6	3,372,334

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,372,334
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	16,485
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	16,485
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,355,849
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	3,355,849
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,355,849

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	7,266,437
b	Program-related investments—total from Part IX-B.	1b	200,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,466,437
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	7,466,437

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				3,355,849
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			471,192	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 7,466,437				
a Applied to 2019, but not more than line 2a			471,192	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount				3,355,849
e Remaining amount distributed out of corpus	3,639,396			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,639,396			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	3,639,396			
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018.				
d Excess from 2019				
e Excess from 2020	3,639,396			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

HEIDI STOLTE

CHRISTOPHER STOLTE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or email address of the person to whom applications should be addressed:

b

The form in which applications should be submitted and information and materials they should include:

c

Any submission deadlines:

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Form 990-PF (2020)				Page 11
Part XV Supplementary Information (continued)				
3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> MULTICULTURAL CHILD & FAMILY HOPE CENTER 2021 S 19TH ST TACOMA,WA 98405	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	51
NATIONAL CENTER FOR REPRODUCTIVE RIGHTS 199 WATER STREET NEW YORK,NY 10038	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	125
BAILADORES DE BRONCE PO BOX 25529 SEATTLE,WA 98165	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	131
NORTHWEST COMMUNITY BAIL FUND 2311 N 45TH ST STE 303 SEATTLE,WA 98103	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	150
THE SOCIAL GOOD FUND PO BOX 5473 RICHMOND,CA 94805	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	150
YOUTH DEVELOPMENT EXECUTIVES OF KING COUNTY 801 23RD AVE S STE A SEATTLE,WA 98144	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	150
API CHAYA PO BOX 14047 SEATTLE,WA 98114	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	250
NATIONAL NETWORK OF ABORTION FUNDS PO BOX 170280 BOSTON,MA 02117	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	250
NORTHWEST FILM FORUM 1515 12TH AVE SEATTLE,WA 98122	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	250
RWANDA GIRLS INITIATIVE PO BOX 325 MEDINA,WA 98039	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	250
BLACK VOTERS MATTER 3645 MARKETPLACE BLVD SUITE 130-209 EAST POINT,GA 30344	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	300
EMERGENCY FEEDING PROGRAM OF SEATTLE & KING COUNTY 851 HOUSER WAY NORTH STE A RENTON,WA 98057	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	400
RENTION REGIONAL COMMUNITY FOUNDATION 1101 BRONSON WAY N RENTON,WA 98057	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	409
SEATTLE ANIMAL SHELTER FOUNDATION PO BOX 99006 SEATTLE,WA 98139	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	419
3500ORG PO BOX 843004 BOSTON,MA 02284	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	420
FAMILY WORKS 365 BEL MARIN KEYS BLVD SUITE 100 NOVATO,CA 94949	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	450
COMMUNITY ALLIANCE FOR GLOBAL JUSTICE 1322 S BAYVIEW ST STE 300 SEATTLE,WA 98144	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	500
EQUAL JUSTICE INITIATIVE 122 COMMERCE ST MONTGOMERY,AL 36104	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	500
THE NATIONAL MINORITY AIDS COUNCIL 1000 VERMONT AVE NW STE 200 WASHINGTON,DC 20005	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	500
OPEN ARMS PERINATAL SERVICES 2524 16TH AVE S STE 207-A SEATTLE,WA 98144	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	550
AFRICAN COMMUNITY HOUSING 1626 MILITARY RD S SUITE 206 SEATAC,WA 98188	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	750
REFUGEE & IMMIGRANT CENTER FOR EDUCATION AND LEGAL SERVICES 1910 PACIFIC AVE DALLAS,TX 75201	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	1,025
VIETNAMESE FRIENDSHIP ASSOCIATION 3829B S EDMUNDS ST BOX 9 SEATTLE,WA 98118	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	1,050
SOMALI PARENTS EDUCATION BOARD 16040 CHRISTENSEN RD STE 103 TUKWILA,WA 98188	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	1,134
SCHOLAR FUND PO BOX 45406 SEATTLE,WA 98145	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	1,500
PHILANTHROPY NORTHWEST 2101 FOURTH AVE STE 650 SEATTLE,WA 98121	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	1,750
LAUNCH 5950 6TH AVE S STE 109 SEATTLE,WA 98108	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	2,253
DUWAMISH TRIBAL SERVICES 4705 W MARGINAL WAY SW SEATTLE,WA 98106	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	2,400
THE NEW GEORGIA PROJECT 830 GLENWOOD AVE SE STE 510-221 ATLANTA,GA 30316	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	3,000
STATE INNOVATION EXCHANGE PO BOX 260230 MADISON,WI 53726	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	12,500
BLACK DOLLAR DAYS TASK FORCE 116 - 21ST AVENUE SEATTLE,WA 98122	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	15,000
AFRICATOWN COMMUNITY LAND TRUST 1437 S JACKSON STREET SEATTLE,WA 98144	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	25,000
CHINESE PROGRESSIVE ASSOCIATION - BLACK FUTURES LAB 1042 GRANT AVE 5TH FLOOR SAN FRANCISCO,CA 94133	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	25,000
EQUITY IN EDUCATION COALITION 1200 12TH AVE S STE 1100 SEATTLE,WA 98144	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	25,000
SPARK NORTHWEST 1402 3RD AVE STE 901 SEATTLE,WA 98101	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	25,000
WIN WIN NETWORK 1402 THIRD AVE 201 SEATTLE,WA 98101	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	25,000
SOCIAL VENTURE PARTNERS 220 2ND AVE S STE 300 SEATTLE,WA 98104	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	25,512
REACH OUT AND READ WASHINGTON 2400 NW 80TH ST STE 315 SEATTLE,WA 98117	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	30,000
PEPS - PROGRAM FOR EARLY PARENT SUPPORT 4649 SUNNYSIDE AVE N STE 324 SEATTLE,WA 98103	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	31,000
ECONOMIC OPPORTUNITY INSTITUTE 603 STEWART STREET SUITE 715 SEATTLE,WA 98101	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	45,000
WASHINGTON STATE BUDGET AND POLICY CENTER 1402 3RD AVE STE 1215 SEATTLE,WA 98101	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	45,000
CASCADIA CLEANTECH PRIZE 1301 5TH AVE SUITE 1500 SEATTLE,WA 98101	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000
CENTER FOR SUSTAINABLE INFRASTRUCTURE 120 STATE AVE NE 303 OLYMPIA,WA 98501	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000
FUTUREWISE 816 SECOND AVE STE 200 SEATTLE,WA 98104	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000
INSTITUTE FOR WASHINGTON'S FUTURE 2720 VALENCIA ST BELLINGHAM,WA 98226	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000
MEDIA MATTERS FOR AMERICA PO BOX 44811 WASHINGTON,DC 20026	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000
REALIZE IMPACT 271 WINSLOW WAY E 11548 BAINBRIDGE ISLAND,WA 98110	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000
SHUNPIKE PO BOX 22439 SEATTLE,WA 98122	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000
SIGHTLINE INSTITUTE 1402 3RD AVE SEATTLE,WA 98101	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000
TIDES FOUNDATION 1012 TORNEY AVE SAN FRANCISCO,CA 94129	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,000
ZENO 1404 EAST YESLER WAY STE 204 SEATTLE,WA 98122	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	50,846
WASHINGTON GREEN SCHOOLS 4649 SUNNYSIDE AVE N STE 305 SEATTLE,WA 98103	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	51,271
KING COUNTY - PUBLIC HEALTH 401 5TH AVE SEATTLE,WA 98104	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	60,000
FUSE INNOVATION FUND PO BOX 4897 SEATTLE,WA 98194	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	62,500
WASHINGTON FAMILY ENGAGEMENT 6628 212 ST SW - MAILBOX 7 LYNNWOOD,WA 98036	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	72,000
WASHINGTON ENVIRONMENTAL COUNCIL 1402 3RD AVE STE 1400 SEATTLE,WA 98101	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	75,000
FAIR WORK CENTER 116 WARREN AVE N STE A SEATTLE,WA 98109	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	85,000
WASHINGTON ALLIANCE FOR BETTER SCHOOLS 18560 1ST AVE NE SHORELINE,WA 98155	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	95,000
INNOVATION ASSETS INC - NEW MEDIA INNOVATION FUND 4340 EAST WEST HIGHWAY STE 210 BETHESDA,WA 20814	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	100,000
THE NATURE CONSERVANCY 74 WALL ST SEATTLE,WA 98121	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	100,000
WINDWARD FUND 1201 CONNECTICUT AVE NW NO 300 WASHINGTON,DC 20036	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	100,000
SCHOOL'S OUT WASHINGTON 801 23RD AVE S STE A SEATTLE,WA 98144	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	100,250
WASHINGTON COMMUNITY ACTION NETWORK 1806 E YESLER WAY SEATTLE,WA 98122	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	100,516
COMMUNITY NETWORK COUNCIL 1819 CENTRAL AVE S KENT,WA 98032	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	115,000
COMMUNITY CENTER FOR EDUCATION RESULTS 1200 12TH AVE S STE 701 SEATTLE,WA 98144	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	127,238
OPEN DOORS FOR MULTICULTURAL FAMILIES 24437 RUSSELL RD STE 110 KENT,WA 98032	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	135,000
WORLD RELIEF SEATTLE 316 MAYNARD AVE S SEATTLE,WA 98104	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	135,000
VOICES OF TOMORROW 15811 AMBAUM BLVD SW STE 170 BURIEN,WA 98166	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	140,000
RAINIER VALLEY CORPS 3715 SOUTH HUDSON STREET STE 102 SEATTLE,WA 98118	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	140,750
PARA LOS NIOS DE HIGHLINE 425 SW 144TH STREET SEATTLE,WA 98166	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	146,207
CLEAN ENERGY TRANSITION INSTITUTE 4616 25TH AVENUE NE PMB416 SEATTLE,WA 98105	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	150,000
FRONT AND CENTERED 1501 E MADISON ST STE 250 SEATTLE,WA 98122	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	150,000
GRIST MAGAZINE INC 1201 WESTERN AVE 410 SEATTLE,WA 98101	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	150,000
START EARLY 33 WEST MONROE STREET STE 1200 CHICAGO,IL 60603	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	150,100
ONEAMERICA 1225 S WELER SUITE 430 SEATTLE,WA 98144	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	150,415
ASIA PACIFIC CULTURAL CENTER 4851 S TACOMA WAY TACOMA,WA 98409	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	160,000
LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 740 15TH STREET NW STE 700 WASHINGTON,DC 20005	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	200,000
UNIVERSITY OF WASHINGTON - EARTHLAB 909 NE BOAT ST SEATTLE,WA 98105	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	250,000
WESTED 730 HARRISON ST SAN FRANCISCO,CA 94107	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	292,584
WASHINGTON PROGRESS FUND 1402 3RD AVE STE 201 SEATTLE,WA 98101	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	300,000
THE SEATTLE FOUNDATION 1601 5TH AVE STE 1900 SEATTLE,WA 98101	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	365,500
UNITED WAY OF KING COUNTY 720 2ND AVE SEATTLE,WA 98104	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	602,500
CLIMATE SOLUTIONS 1402 3RD AVE STE 1200 SEATTLE,WA 98101	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	925,350
Total			3a	6,638,106
b <i>Approved for future payment</i> SOCIAL VENTURE PARTNERS 220 2ND AVE S STE 300 SEATTLE,WA 98104	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	25,000
PROGRAM FOR EARLY PARENT SUPPORT 4649 SUNNYSIDE AVE N STE 324 SEATTLE,WA 98103	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	30,000
WASHINGTON ENVIRONMENTAL COUNCIL 1402 3RD AVE STE 1400 SEATTLE,WA 98101	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	75,000
START EARLY 33 WEST MONROE STREET STE 1200 CHICAGO,IL 60603	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	100,000
UNIVERSITY OF WASHINGTON FOUNDATION 909 NE BOAT ST SEATTLE,WA 98105	N/A	P C	FUNDING FOR GENERAL CHARITABLE OPERATIONS	250,000
Total			3b	480,000

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	1,385,712	
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.				14	40,013	
8 Gain or (loss) from sales of assets other than inventory				18	-1,074,322	
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e).			0		351,403	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	351,403	351,403

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	2021-11-10 Date	Title
---------------------------------	--------------------	-------

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00235481
	JOLENE G COX				
	Firm's name ▶ DELOITTE TAX LLP				Firm's EIN ▶ 86-106577
	Firm's address ▶ 925 FOURTH AVENUE SUITE 3300 SEATTLE, WA 981041126				Phone no. (206) 716-7000

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2020 IRS 990 e-File Render

Name: STOLTE FAMILY FOUNDATION

EIN: 47-1545801

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	28,535	28,535		0

Name: STOLTE FAMILY FOUNDATION
EIN: 47-1545801

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FEDERAL HOME LOAN BANKS	153,515	153,515
FED HOME LOAN MTG CORP REMIC	129,467	129,467
FEDERAL HOME LOAN MTG CORP	153,468	153,468
MS B OF A ML TRUST 2013-C7	108,217	108,217
ISHARES TR MBS ETF	282,483	282,483
PAX WORLD HI YLD BD INST	3,438,739	3,438,739
AFLAC INC 3.625%	83,566	83,566
AT&T INC SR GLBL NT 4.8%	124,875	124,875
AMERICAN EXPRESS CO SR NT 2.65%	104,384	104,384
AMERIPRISE FINANCIAL INC SR GLBL NT 2.875%	138,186	138,186
AMGEN INC SR GLBL NT 3.2%	112,273	112,273
BANK OF AMERICA CORP FR 4.875	69,247	69,247
BANK OF NEW YORK MTN BK ENT 3.25%	54,913	54,913
BANK NOVA SCOTIA HALIFAX 4.375%	100,092	100,092
CAPITAL ONE FINANCIAL CORP 3.2%	136,394	136,394
CATERPILLAR FINL SVCS BE FR 2.55%	104,188	104,188
DISCOVER BANK SR NT 3.2%	101,474	101,474
EATON CORP PLC SR NT 2.75%	104,345	104,345
ECOLAB INC SR GLBL NT 3.25%	105,241	105,241
ENTERPRISE PRODS OPER LLC SR NT 4.85%	62,027	62,027
EXPRESS SCRIPTS HLDG CO SR GLBL NT 3.5%	135,449	135,449
GOLDMAN SACHS GROUP INC 3.85%	57,060	57,060
HASBRO INC SR NT 5.1%	57,195	57,195
HOME DEPOT INC SR GLBL NT 3.9%	150,400	150,400
INTERNATIONAL BUSINESS MACHINES SR GLBL NT 3.45%	56,739	56,739
JP MORGAN CHASE & CO SR GLBL NT 4.85%	71,960	71,960
LABORATORY CORP AMER HLDGS SR NOTE 3.75%	156,915	156,915
MARSH & MCLENNAN COS INC SR GLBL NT 3.3%	105,871	105,871
MERCK & CO INC 3.4%	232,674	232,674
METLIFE INC SR NT 3.6%	109,908	109,908
MORGAN STANLEY .864%	201,644	201,644
NORTHERN TR CORP 3.15%	226,484	226,484
O'REILLY AUTOMOTIVE INC SR NT 3.85%	160,698	160,698
ORACLE CORP SR NT 3.4%	54,728	54,728
PNC BANK NA 2.45%	206,550	206,550
PROGRESSIVE CORP OHIO SR NT 4.35%	65,775	65,775
PRUDENTIAL FINL INC MTNS BOOK FR 3.878%	146,978	146,978
ROCKWELL AUTOMATION INC SR GLBL NT 2.875%	135,526	135,526
ROSS STORES INC SR GLBL NT 3.375%	160,681	160,681
SCHWAB CHARLES CORP 3.25%	68,888	68,888
SOUTHWEST AIRLINES CO SR GLBL NT 3.45%	108,254	108,254
STATE STREET CORP 3.3%	55,479	55,479
TD AMERITRADE HLDG CORP SR GLBL NT 3.625%	83,418	83,418
TJX COS INC NEW SR NT 2.5%	104,603	104,603
TARGET CORP SR GLBL NT 3.375%	117,227	117,227
TOTAL CAPITAL SR GLBL NT 4.125%	100,247	100,247
UNION PACIFIC CORP NT 4.85%	129,386	129,386
UNITED PARCEL SERVICE INC 3.125%	50,041	50,041
US BANCORP MTNS BK ENT FR 3%	257,655	257,655
VERIZON COMMUNICATIONS INC 3.5%	110,452	110,452

Name: STOLTE FAMILY FOUNDATION

EIN: 47-1545801

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES	448,143	448,143
AIR PRODS & CHEMS INC	424,037	424,037
ALPHABET INC CAP STK CL A	1,496,754	1,496,754
AMERICAN ASSETS TR INC	14,209	14,209
AMERICAN CAMPUS	14,071	14,071
AMERICAN EXPRESS CO	361,884	361,884
APPLE INC	2,327,383	2,327,383
AVALONBAY CMNTYS INC	101,392	101,392
BANK OF AMERICA CORP	354,597	354,597
BECTON DICKINSON AND CO	328,289	328,289
BRIXMOR PPTY GROUP INC	11,717	11,717
CME GROUP INC	342,436	342,436
CISCO SYSTEMS	546,084	546,084
COMCAST CORP NEW CLASS A	727,783	727,783
COMMUNITY HEALTHCARE TR INC	1,932	1,932
COOPER COMPANIES INC.	348,424	348,424
COSTCO WHOLESALE CORP	895,229	895,229
CYRUSONE	26,188	26,188
DIAMONDROCK HOSPITALITY CO	6,823	6,823
DISNEY WALT CO DISNEY WALT CO COM	748,817	748,817
ELECTRONIC ARTS	403,660	403,660
EQUITY LIFESTYLE PROP INC	38,079	38,079
FEDERAL REALTY INVESTMENT	34,729	34,729
FORTIVE CORP	209,698	209,698
GLOBAL MED REIT INC	2,442	2,442
HEALTHCARE TR AMER INC CL A	2,424	2,424
HESS CORP	223,143	223,143
HOME DEPOT INC	702,830	702,830
INTEL CORP	249,797	249,797
IRON MTN INC	22,582	22,582
JBG SMITH PPTYS	45,904	45,904
JP MORGAN CHASE & CO	784,784	784,784
LABORATORY CORP AMER HLDGS	497,476	497,476
MEDICAL PPTYS TR INC	39,462	39,462
MERCK & CO INC	499,062	499,062
MICROSOFT CORP	2,377,225	2,377,225
MONMOUTH REAL ESTATE INVT COCL A	1,282	1,282
NATIONAL HEALTH INVS INC	1,245	1,245
NORTHERN TR CORP	329,436	329,436
O'REILLY AUTOMOTIVE INC	787,019	787,019
PARK HOTELS RESORTS INC	3,842	3,842
PEPSICO INC	678,028	678,028
PROCTER & GAMBLE CO	456,797	456,797
ROCKWELL AUTOMATION INC	586,394	586,394
RYMAN HOSPITALITY PPTYS INC	8,809	8,809
SABRA HEALTH CARE REIT INC	5,437	5,437
SCHWAB CHARLES CORP	683,367	683,367
SOUTHWEST AIRLINES CO	314,058	314,058
SUMMIT HOTEL PPTYS	5,118	5,118
SUNSTONE HOTEL	19,692	19,692
TJX COS INC NEW	703,319	703,319
TANGER FACTORY OUTLET CENTERS	2,171	2,171
THERMO FISHER SCIENTIFIC INC	1,012,606	1,012,606
UDR INC	20,598	20,598
UNITEDHEALTH GROUP INC	959,460	959,460
VICI PPTYS INC	55,131	55,131
VISA INC	1,259,010	1,259,010
TRANE TECHNOLOGIES PLC	676,736	676,736
ALEXANDERS INC	14,422	14,422
ALEXANDRIA REAL ESTATE	66,654	66,654
AMERICAN HOMES 4 RENT	8,400	8,400
AMERICOLD RLTY TR	23,667	23,667
BOSTON PROPERTIES INC	63,241	63,241
CAMDEN PROPERTY TRUST	7,494	7,494
CARETRUST REIT INC	1,575	1,575
COLONY CAP INC	3,901	3,901
COLUMBIA PPTY TR INC	7,729	7,729
CORESITE RLTY CORP	26,309	26,309
COUSINS PPTYS INC	12,429	12,429
CUBESMART	19,124	19,124
DIGITAL RLTY TR INC COM	66,825	66,825
DUKE REALTY CORP COM NEW	52,201	52,201
EASTGROUP PPTY INC	14,772	14,772
EMPIRE RLTY TR	43,841	43,841
EQUINIX INC COM NEW	129,267	129,267
EQUITY RESIDENTIAL SH BEN INT	78,427	78,427
ESSENTIAL PPTYS RLTY TR INC	6,424	6,424
ESSEX PROPERTY TR INC	32,052	32,052
EXTRA SPACE STORAGE INC	64,534	64,534
FIRST INDUSTRIAL REALTY TRUST COM	26,331	26,331
FRONT YD RESIDENTIAL CORP	1,523	1,523
GAMING & LEISURE PPTYS INC COM	17,130	17,130
HEALTHPEAK PPTYS INC	58,828	58,828
HOST HOTELS & RESORTS INC	46,816	46,816
INDPENDENCE RLTY TR INC	3,505	3,505
INDUSTRIAL LOGISTICS PPTYS TR	3,307	3,307
INVITATION HOMES INC	26,195	26,195
KILROY REALTY CORP	45,805	45,805
KIMCO RLTY CORP REALTY CORP	26,613	26,613
KITE RLTY GROUP TR	1,272	1,272
LIFE STORAGE INC	18,744	18,744
MGM GROWTH PPTYS LLC	3,318	3,318
MACERICH CO	4,257	4,257
MID-AMERICA APARTMENT CMNTY	17,230	17,230
NATIONAL RETAIL PPTYS INC	3,069	3,069
NATIONAL STORAGE AFFILIATES TR	8,863	8,863
NEXPOINT RESIDENTIAL TR INC	2,750	2,750
OMEGA HEALTHCARE INVS INC	16,126	16,126
PS BUSINESS PKS INC	11,294	11,294
PARAMOUNT GROUP INC	19,328	19,328
PEBBLEBROOK HOTEL TR	7,708	7,708
PHYSICIANS RLTY TR	4,539	4,539
PIEDMONT OFFICE REALTY TR INC CL	7,482	7,482
PROLOGIS INC	664,732	664,732
PUBLIC STORAGE INC	123,086	123,086
QTS RLTY TR INC	52,722	52,722
REALTY INCOME CORP	43,395	43,395
REGENCY CENTERS CORP	32,642	32,642
REXFORD INDUSTRIAL REALITY INC	18,269	18,269
SL GREEN REALTY CORP	22,283	22,283
SAFEHOLD INC	4,277	4,277
SIMON PPTY GROUP INC NEW COM	84,342	84,342
SITE CENTERS CORP	4,088	4,088
STAG INDL INC	8,613	8,613
STORE CAP CORP	22,563	22,563
SUN CMNTYS INC	22,033	22,033
TERRENO REALTY CORP	12,580	12,580
VENTAS INC	51,884	51,884
VORNADO REALTY TRUST	43,762	43,762
W P CAREY INC	1,270	1,270
WASH REAL ESTATE INVT TR	14,124	14,124
WELLTOWER INC	81,292	81,292
XENIA HOTELS & RESORTS INC	3,846	3,846
NOVARTIS AG SPONSORED ADR	435,322	435,322
TAIWAN SEMICONDUCTOR MFG LTDSPONSORED ADR	788,686	788,686
UNILEVER PLC SPON ADR NEW	413,526	413,526
ACCENTURE PLC IRELAND SHS CLASS A	698,998	698,998
MEDTRONIC PLC	549,621	549,621
EATON CORP PLC SHS	387,211	387,211
ISHARES CORE S&P MID-CAP ETF	1,264,065	1,264,065
ISHARES CORE S&P SMALL CAP ETF	4,227,400	4,227,400
ISHARES INC ESG MSCI	419,800	419,800
ISHARES TR INTL VALUE FACTR	2,045,120	2,045,120
CALVERT WORLD VALUES FD INC	3,733,868	3,733,868
DOMINI IMPACT INTERNATIONAL	2,756,510	2,756,510
PARNASSUS MID CAP FUND INSTL CL	5,716,207	5,716,207
PRINCIPAL SPECTRUM PREFERRED CAPITAL SECURITIES INCOME CLASS	3,779,819	3,779,819

TY 2020 IRS 990 e-File Render

Name: STOLTE FAMILY FOUNDATION

EIN: 47-1545801

**US Government Securities - End of
Year Book Value:**

4,764,887

**US Government Securities - End of
Year Fair Market Value:**

4,764,887

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2020 IRS 990 e-File Render

Name: STOLTE FAMILY FOUNDATION

EIN: 47-1545801

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
STRATEGIC PARTNERS VIII ASP FUND	FMV	908,194	908,194
KKR EUROP V ASP FUND	FMV	431,503	431,503
BRIDGE MULTIFAMILY IV ASP FUND	FMV	871,196	871,196
RIVERSIDE CAPITAL APPRECIATION VII ASP FUND	FMV	640,842	640,842
AXIOM LEARNING LLC	FMV	250,000	250,000
WESTCLIFFE HOLDINGS LLC	FMV	250,000	250,000

TY 2020 IRS 990 e-File Render

Name: STOLTE FAMILY FOUNDATION

EIN: 47-1545801

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	20,472	0		20,472

TY 2020 IRS 990 e-File Render

Name: STOLTE FAMILY FOUNDATION

EIN: 47-1545801

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
FSA	3,033	0	0
PROGRAM RELATED INVESTMENTS	0	600,000	600,000

TY 2020 IRS 990 e-File Render

Name: STOLTE FAMILY FOUNDATION

EIN: 47-1545801

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATION/ OFFICE EXPENSE	7,759	0		7,759
COMMUNICATIONS EXPENSE	6,700	0		6,700
CONSULTING FEES	3,560	0		3,560
DUES & SUBSCRIPTIONS	13,700	0		13,700
EVENTS	2,500	0		2,500
HIRING	1,650	0		1,650
INVESTMENT ADVISOR FEES	106,614	106,614		0
INSURANCE	5,930	0		5,930
OTHER DEDUCTIONS FROM LLCS	0	56,908		0
GRANT ADMIN FEES	43,864	0		43,864
TECHNOLOGY	53,811	0		53,811
EDUCATION AND TRAINING	12,388	0		12,388
MEALS AND ENTERTAINMENT	1,938	0		969

TY 2020 IRS 990 e-File Render

Name: STOLTE FAMILY FOUNDATION

EIN: 47-1545801

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER PORTFOLIO INCOME	0	5,340	0
NON-RECALLABLE DISTRIBUTION	5,250	5,250	5,250
RECALLABLE DISTRIBUTION	41,600	41,600	41,600
MISCELLAENOUS INCOME	-6,837	-6,837	-6,837

TY 2020 IRS 990 e-File Render

Name: STOLTE FAMILY FOUNDATION

EIN: 47-1545801

Description	Amount
UNREALIZED GAIN	4,709,824
FMV ADJUSTMENT TO BEG. NET ASSETS	10,001,343
PROGRAM RELATED INVESTMENT ADJUSTMENT TO BEG. NET ASSETS	400,000

TY 2020 IRS 990 e-File Render

Name: STOLTE FAMILY FOUNDATION

EIN: 47-1545801

Description	Beginning of Year - Book Value	End of Year - Book Value
DIVIDENDS IN TRANSIT	2,598	0
CREDIT CARD PAYABLE	5,408	3,290
VANGUARD 401(K)	0	780

TY 2020 IRS 990 e-File Render

Name: STOLTE FAMILY FOUNDATION

EIN: 47-1545801

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	34,000	0		0
FOREIGN TAXES	10,628	26,421		0