

or Section 4947(a)(1) Trust Treated as Private Foundation

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For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

| | | |
|--|---|---|
| Name of foundation THE RANDOLPH FOUNDATION | | A Employer identification number 47-0892971 |
| Number and street (or P.O. box number if mail is not delivered to street address) 255 EAST 49TH STREET No 23D | Room/suite | B Telephone number (see instructions) (212) 752-7148 |
| City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10017 | | C If exemption application is pending, check here <input type="checkbox"/> |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change | | D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 59,879,956 | J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>MODIFIED CASH</u> (Part I, column (d) must be on cash basis.) | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions.) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|------------------------------------|---------------------------|-------------------------|---|
| 1 | Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| 2 | Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B | | | | |
| 3 | Interest on savings and temporary cash investments | 11,192 | 11,192 | | |
| 4 | Dividends and interest from securities | 354,260 | 310,320 | | |
| 5a | Gross rents | | | | |
| b | Net rental income or (loss) | | | | |
| 6a | Net gain or (loss) from sale of assets not on line 10 | 6,271,997 | | | |
| b | Gross sales price for all assets on line 6a 10,821,568 | | | | |
| 7 | Capital gain net income (from Part IV, line 2) | | 3,271,705 | | |
| 8 | Net short-term capital gain | | | | |
| 9 | Income modifications | | | | |
| 10a | Gross sales less returns and allowances | | | | |
| b | Less: Cost of goods sold | | | | |
| c | Gross profit or (loss) (attach schedule) | | | | |
| 11 | Other income (attach schedule) | 25,534 | 25,534 | | |
| 12 | Total. Add lines 1 through 11 | 6,662,983 | 3,618,751 | | |
| 13 | Compensation of officers, directors, trustees, etc. | 475,000 | 169,000 | | 306,000 |
| 14 | Other employee salaries and wages | 144,843 | 17,453 | | 127,390 |
| 15 | Pension plans, employee benefits | 238,431 | 33,430 | | 205,001 |
| 16a | Legal fees (attach schedule) | 11,611 | 0 | | 11,611 |
| b | Accounting fees (attach schedule) | 70,000 | 16,000 | | 54,000 |
| c | Other professional fees (attach schedule) | 453,301 | 369,880 | | 54,000 |
| 17 | Interest | 173,334 | 124,557 | | 0 |
| 18 | Taxes (attach schedule) (see instructions) | 133,831 | 10,831 | | 0 |
| 19 | Depreciation (attach schedule) and depletion | 33,855 | 10,157 | | |
| 20 | Occupancy | 88,228 | 26,468 | | 61,760 |
| 21 | Travel, conferences, and meetings | 16,607 | 1,661 | | 14,946 |
| 22 | Printing and publications | 4,524 | 1,357 | | 3,167 |
| 23 | Other expenses (attach schedule) | 171,124 | 49,326 | | 121,798 |
| 24 | Total operating and administrative expenses. Add lines 13 through 23 | 2,014,689 | 830,120 | | 959,673 |
| 25 | Contributions, gifts, grants paid | 1,238,750 | | | 1,238,750 |
| 26 | Total expenses and disbursements. Add lines 24 and 25 | 3,253,439 | 830,120 | | 2,198,423 |
| 27 | Subtract line 26 from line 12: | | | | |
| a | Excess of revenue over expenses and disbursements | 3,409,544 | | | |
| b | Net investment income (if negative, enter -0-) | | 2,788,631 | | |
| c | Adjusted net income (if negative, enter -0-) | | | | |

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

| | | Beginning of year | End of year | |
|---|--|-------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash—non-interest-bearing | 204,879 | 161,137 | 161,137 |
| | 2 Savings and temporary cash investments | 3,309,680 | 6,231,229 | 6,231,229 |
| | 3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____ | 33,000 | | |
| | 4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments—U.S. and state government obligations (attach schedule) | 1,928,143 | 2,007,104 | 2,007,104 |
| | b Investments—corporate stock (attach schedule) | 10,846,652 | 13,401,874 | 13,401,874 |
| | c Investments—corporate bonds (attach schedule) | | | |
| | 11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____ | | | |
| | 12 Investments—mortgage loans | | | |
| | 13 Investments—other (attach schedule) | 35,245,525 | 37,688,303 | 37,688,303 |
| | 14 Land, buildings, and equipment: basis ▶ <u>1,288,717</u> Less: accumulated depreciation (attach schedule) ▶ <u>902,379</u> | 420,193 | 386,338 | 386,338 |
| 15 Other assets (describe ▶ _____) | 0 | 3,971 | 3,971 | |
| 16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I) | 51,988,072 | 59,879,956 | 59,879,956 | |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue. | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe ▶ _____) | | | |
| | 23 Total liabilities (add lines 17 through 22) | 0 | 0 | |
| Net Assets or Fund Balances | Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30. | | | |
| | 24 Net assets without donor restrictions | 51,988,072 | 59,879,956 | |
| | 25 Net assets with donor restrictions | | | |
| | Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30. | | | |
| | 26 Capital stock, trust principal, or current funds | | | |
| | 27 Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| | 28 Retained earnings, accumulated income, endowment, or other funds | | | |
| 29 Total net assets or fund balances (see instructions) | 51,988,072 | 59,879,956 | | |
| 30 Total liabilities and net assets/fund balances (see instructions) | 51,988,072 | 59,879,956 | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|----------|------------|
| 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) | 1 | 51,988,072 |
| 2 Enter amount from Part I, line 27a | 2 | 3,409,544 |
| 3 Other increases not included in line 2 (itemize) ▶ _____ | 3 | 4,482,340 |
| 4 Add lines 1, 2, and 3 | 4 | 59,879,956 |
| 5 Decreases not included in line 2 (itemize) ▶ _____ | 5 | 0 |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29. | 6 | 59,879,956 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|---|---|-------------------------------------|
| 1 a NEW VERNON MATRIX K-1 | P | | |
| b ESSEX PRIVATE PLACEMENT K-1 | P | | |
| c ESSEX PRIVATE PLACEMENT K-1 UBIT | P | | |
| d HARDING LOEVNER-PUBLICLY TRADED SECURITIES | P | | |
| e CAPITAL MIDWEST III K-1 & TAX CREDIT | P | | |
| CURRENCY GAIN/LOSS | P | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|--------------------------|---|--|---|
| a | | 115,397 | -115,397 |
| b 4,467,967 | | | 4,467,967 |
| c | | 3,000,292 | -3,000,292 |
| d 6,315,846 | | 4,434,174 | 1,881,672 |
| e 37,648 | | | 37,648 |
| 107 | | | 107 |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)) |
|---|---|--|---|
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| a | | | -115,397 |
| b | | | 4,467,967 |
| c | | | -3,000,292 |
| d | | | 1,881,672 |
| e | | | 37,648 |
| | | | 107 |

| | | |
|---|---|-----------|
| Capital gain net income or (net capital loss) | 2 | 3,271,705 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 | 3 | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

| (a) Reserved | (b) Reserved | (c) Reserved | (d) Reserved |
|-------------------|-----------------|-----------------|-----------------|
| 1 Reserved | | | |
| 2 Reserved | | | 2 |
| 3 Reserved | | | 3 |
| 4 Reserved | | | 4 |
| 5 Reserved | | | 5 |
| 6 Reserved | | | 6 |
| 7 Reserved | | | 7 |
| 8 Reserved | | | 8 |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 main rows and sub-rows (a-e) for credits and payments. Includes columns for line numbers and amounts. Total tax based on investment income is 38,762.

Part VII-A Statements Regarding Activities

Table with 10 main rows (1a-10) and sub-rows (a-e) for tax on political expenditures. Includes columns for Yes/No responses. Includes instructions for attaching descriptions and documents.

Part VII-A Statements Regarding Activities (continued)

| | | | | | |
|-----------|---|------------|------------|-----------|-----------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. | | | | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions | | | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u> | Yes | | | |
| 14 | The books are in care of ▶ <u>The Organization</u> Telephone no. ▶ <u>(212) 752-7148</u> Located at ▶ <u>255 EAST 49TH STREET No 23D NEW YORK NY</u> ZIP+4 ▶ <u>10017</u> | | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15 | | | | |
| 16 | At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign | | Yes | No | No |
| | | 16 | | | No |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | | | | | |
|-----------|---|-----------|--|--|-----------|
| 1a | During the year did the foundation (either directly or indirectly): | | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | | |
| | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | | |
| b | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/> | 1b | | | No |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? | 1c | | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | | |
| a | At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ | | | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) | 2b | | | |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____ | | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | | |
| b | If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) | 3b | | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020? | 4b | | | No |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
(1) Carry on propagand...
(2) Influence the outcome of any specific public election...
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)?
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes...
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance?
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
6b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
7b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Table with 3 columns: Yes, No, and a third column for reporting. Rows correspond to questions 5b, 6b, and 7b.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Includes entries for Heather R Higgins, James E Higgins, Joann Beyler, and Polly Jackson Friess.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Includes entry for Pamela Franco.

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|--|------------------|
| HARDING LOEVNER 400 CROSSING BLVD BRIDGEWATER,NJ 08807 | INVESTMENT ADVISORY | 174,352 |
| ESSEX CAPITAL MANAGEMENT 125 HIGH ST BOSTON,MA 02110 | INVESTMENT ADVISORY - THRU PARTNERSHIP | 100,996 |
| CAMPION RESEARCH & CONSULTING SERVICES 53 WHITE OAK DRIVE PROSPECT,CT 06712 | CONSULTING | 54,000 |
| CAPITAL MIDWEST FUND 10556 N PORT WASHINGTON RD MEQUON,WI 53092 | INVESTMENT ADVISORY - THRU PARTNERSHIP | 50,000 |

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|---|----------|
| 1 PROVIDING ADVICE TO NOT-FOR-PROFIT ORGANIZATIONS THAT ARE RANDOLPH FOUNDATION GRANTEES REGARDING THEIR CHARITABLE PROGRAMS | 264,831 |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|--------|
| 1 | |
| 2 | |
| 3 All other program-related investments. See instructions. | |

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|--|-----------|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities. | 1a | 50,952,888 |
| b | Average of monthly cash balances. | 1b | 208,489 |
| c | Fair market value of all other assets (see instructions). | 1c | 2,216,500 |
| d | Total (add lines 1a, b, and c). | 1d | 53,377,877 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0 |
| 3 | Subtract line 2 from line 1d. | 3 | 53,377,877 |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 800,668 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 52,577,209 |
| 6 | Minimum investment return. Enter 5% of line 5. | 6 | 2,628,860 |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|-----------|--|-----------|-----------|
| 1 | Minimum investment return from Part X, line 6. | 1 | 2,628,860 |
| 2a | Tax on investment income for 2020 from Part VI, line 5. | 2a | 38,762 |
| b | Income tax for 2020. (This does not include the tax from Part VI.) | 2b | 438,607 |
| c | Add lines 2a and 2b. | 2c | 477,369 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1. | 3 | 2,151,491 |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | 0 |
| 5 | Add lines 3 and 4. | 5 | 2,151,491 |
| 6 | Deduction from distributable amount (see instructions). | 6 | 0 |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. | 7 | 2,151,491 |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|-----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. | 1a | 2,198,423 |
| b | Program-related investments—total from Part IX-B. | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required). | 3a | |
| b | Cash distribution test (attach the required schedule). | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 2,198,423 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. | 5 | 0 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4. | 6 | 2,198,423 |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2019 | (c) 2019 | (d) 2020 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2020 from Part XI, line 7 | | | | 2,151,491 |
| 2 Undistributed income, if any, as of the end of 2020: | | | | |
| a Enter amount for 2019 only. | | | 0 | |
| b Total for prior years: 20___, 20___, 20___ | | 0 | | |
| 3 Excess distributions carryover, if any, to 2020: | | | | |
| a From 2015. | 699,411 | | | |
| b From 2016. | 746,272 | | | |
| c From 2017. | | | | |
| d From 2018. | | | | |
| e From 2019. | | | | |
| f Total of lines 3a through e. | 1,445,683 | | | |
| 4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>2,198,423</u> | | | | |
| a Applied to 2019, but not more than line 2a | | | 0 | |
| b Applied to undistributed income of prior years (Election required—see instructions). | | 0 | | |
| c Treated as distributions out of corpus (Election required—see instructions). | 0 | | | |
| d Applied to 2020 distributable amount | | | | 2,151,491 |
| e Remaining amount distributed out of corpus | 46,932 | | | |
| 5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).) | 0 | | | 0 |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 1,492,615 | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b. | | 0 | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0 | | |
| d Subtract line 6c from line 6b. Taxable amount—see instructions. | | 0 | | |
| e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. | | | 0 | |
| f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 | | | | 0 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). | 0 | | | |
| 8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) | 699,411 | | | |
| 9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a | 793,204 | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2016 | 746,272 | | | |
| b Excess from 2017 | | | | |
| c Excess from 2018. | | | | |
| d Excess from 2019 | | | | |
| e Excess from 2020 | 46,932 | | | |

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|---|-----------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| Advocates for Multi-Use of Public Lands P O Box 11478 Jackson, WY 83002 | | P C | Program/General Support | 1,000 |
| ACE Programs for the Homeless 3030 Northern Blvd Suite B100 Long Island City, NY 11101 | | P C | COVID19 Work | 5,000 |
| ACE Programs for the Homeless 3030 Northern Blvd Suite B100 Long Island City, NY 11101 | | P C | 2nd check in 2020 to help with the particular challenges of 2020. | 5,000 |
| ACTON Institute 98 East Fulton Street Grand Rapids, MI 49503 | | P C | General Support | 5,000 |
| Alzheimer's - New Jersey 425 Eagle Rock Avenue Suite 203 Roseland, NJ 07068 | | P C | Carmen's Walk to Fight Alzheimer's - Raquel's Warriors - in honor of Raquel Lopez (Carmen Quinones) | 500 |
| American Principles Project 2800 Shirlington Road Suite 1201 Arlington, VA 22206 | | P C | Support Educational Materials | 20,000 |
| American Repertory Theatre 64 Brattle Street Cambridge, MA 02138 | | P C | The grant letter indicated that no portion of this grant may be allocated to Harvard University - only support for A.R.T. | 5,000 |
| American Theatre Wing 230 West 41st Street Suite 1101 New York, NY 10036 | | P C | General Support | 8,500 |
| Americans for Tax Reform Foundation 722 12th Street NW Fourth Floor Washington, DC 20005 | | P C | General Support | 25,000 |
| Archbridge Institute 810 7th Street NE Washington, DC 20002 | | P C | Research Initiatives | 20,000 |
| Artspace Inc 50 Orange Street New Haven, CT 06510 | | P C | Program/General Support | 4,200 |
| Brighter Bites P O Box 25456 Houston, TX 77265 | | P C | Brighter Bites New York City Program | 1,000 |
| Bryant University 1150 Douglas Pike Smithfield, RI 02917 | | P C | Program/General Support | 2,200 |
| Calvin Coolidge Presidential Foundation P O Box 97 Plymouth, VT 05056 | | P C | 2020 Coolidge Dinner 12/9/20 in Washington DC | 5,000 |
| Calvin Coolidge Presidential Foundation P O Box 97 Plymouth, VT 05056 | | P C | General Support - 2nd funding for 2020 | 5,000 |
| Cambodian Living Arts (Living Arts International) 228 Park Avenue South 49331 New York, NY 10003 | | P C | Program/General Support | 2,200 |
| Carolina Ballet 3401-131 Atlantic Avenue Raleigh, NC 27604 | | P C | Program/General Support | 6,200 |
| Christ Church Episcopal - Redding 184 Cross Highway P O Box 54 Redding Ridge, CT 06876 | | P C | Program/General Support | 6,200 |
| Claremont Institute 1317 West Foothill Blvd Suite 120 Upland, CA 91786 | | P C | American Mind Podcast | 20,000 |
| Committee to Unleash Prosperity 9008 Belmart Road Potomac, MD 20854 | | P C | Steve Moore (The Heritage Foundation) - Daily Hotline/Newsletter project. | 10,000 |
| Common Good 3724 24th Street Long Island City, NY 11101 | | P C | Campaign for Common Sense. | 20,000 |
| Community Foundation of Jackson Hole 245 East Simpson Avenue P O Box 574 Jackson, WY 83001 | | P C | For Jackson Hold Classical Academy. Eligible for Old Bill's matching grant. | 10,000 |
| Connecticut Food Bank 2 Research Parkway Wallingford, CT 06592 | | P C | COVID19 Work | 5,000 |
| Connecticut River Conservancy 15 Bank Row Greenfield, MA 01301 | | P C | Program/General Support | 6,200 |
| Cystic Fibrosis Foundation 4550 Montgomery Avenue Suite 1100N Bethesda, MD 20814 | | P C | Program/General Support | 3,200 |
| Cystic Fibrosis Foundation 4550 Montgomery Avenue Suite 1100N Bethesda, MD 20814 | | P C | Program/General Support | 3,200 |
| Cystic Fibrosis Foundation 4550 Montgomery Avenue Suite 1100N Bethesda, MD 20814 | | P C | Program/General Support | 1,300 |
| Diocese of Trenton 701 Lawrenceville Road P O Box 5147 Trenton, NJ 08638 | | P C | Program/General Support | 2,000 |
| DOMUS Kids Inc 83 Lockwood Avenue Stamford, CT 06902 | | P C | Program/General Support | 3,000 |
| Dorothy Day House P O Box 12701 Berkeley, CA 94712 | | P C | Program/General Support | 3,300 |
| Encounter for Culture and Education (Encore Books) 900 Broadway Suite 601 New York, NY 10003 | | P C | 1619 Project - Encounter Books (requested from The New Criterion) - Wire transfer | 5,000 |
| Equal Justice Initiative 122 Commerce Street Montgomery, AL 36104 | | P C | Program/General Support | 6,200 |
| Ethics and Public Policy Center 1730 M Street NW Suite 910 Washington, DC 20036 | | P C | Grant approved for \$75,000 over 3 years in 2018. 2020 is the 3rd and final installment of a 3-year multi-year grant; 2018 = \$25,000, 2019 = \$25,000, and 2020 = \$25,000 | 25,000 |
| Family Care Foundation - Cadanino Guatemala L-07 Cadanino 10174 Austin Drive 1039 Spring Valley, CA 91979 | | P C | COVID19 Work. TRF does not normally fund international projects, but this a unique time. | 5,000 |
| Fellowship Foundation Inc (dba The International Foundation) P O Box 23813 Washington, DC 20026 | | P C | Program/General Support | 1,000 |
| Food Bank of Santa Barbara 1525 State Street Suite 100 Santa Barbara, CA 93101 | | P C | Program/General Support | 6,200 |
| Foundation for Constitutional Government 350 West 42nd Street 37C New York, NY 10036 | | P C | Program on Constitution Government | 100,000 |
| Foundation for Cultural Review (The New Criterion) 900 Broadway New York, NY 10003 | | P C | Support for the event honoring Conrad Black in lieu of the 4/30/20 gala that was cancelled. | 10,000 |
| Fund for American Studies 1706 New Hampshire Avenue NW Washington, DC 20009 | | P C | TFAS Journalism Awards Dinner from 2019 | 10,000 |
| God's Love We Deliver 166 Avenue of the Americas New York, NY 10013 | | P C | Program/General Support | 6,200 |
| Greater Bridgeport - OIC Inc 510 Barnum Avenue Room 104 Bridgeport, CA 06608 | | P C | Program/General Support | 6,200 |
| Greater Bridgeport - OIC Inc 510 Barnum Avenue Room 104 Bridgeport, CA 06608 | | P C | Program/General Support | 1,000 |
| Green America 1612 K Street NW Suite 600 Washington, DC 20006 | | P C | Program/General Support | 5,000 |
| Greenwich Library 101 West Putnam Avenue Greenwich, CT 06830 | | P C | In honor of Cliff Aness | 3,000 |
| Hillsdale College 33 East College Street Hillsdale, MI 49242 | | P C | Program/General Support | 1,000 |
| Hoover Institution 434 Galvez Mall Stanford, CA 94305 | | P C | Shelby Steele; Payment # 2 of 3 | 25,000 |
| Hoover Institution 434 Galvez Mall Stanford, CA 94305 | | P C | Richard Epstein; Payment # 2 of 3 | 25,000 |
| Hoover Institution 434 Galvez Mall Stanford, CA 94305 | | P C | Niall Ferguson; Payment # 2 of 3 | 50,000 |
| Hunter College Foundation 695 Park Avenue Room E 1313 New York, NY 10065 | | P C | General Support. | 2,750 |
| Independent Women's Forum (IWF) 4 Weems Lane 312 Winchester, VA 22601 | | P C | Payment # 2 of 2 | 300,000 |
| Island Pantry of Martha's Vineyard P O Box 1874 Vineyard Haven, MA 02568 | | P C | Program/General Support | 3,200 |
| Judicial Watch 425 Third Street SW Suite 800 Washington, DC 20024 | | P C | Program/General Support | 2,000 |
| Just Facts 641 Shunpike Road 286 Chatham, NJ 07928 | | P C | Program/General Support | 10,000 |
| Lantos Foundation 6 Dixon Avenue Suite 100 Concord, NH 03301 | | P C | Program/General Support | 1,000 |
| Let Grow 228 Park Avenue S 77212 New York, NY 10003 | | P C | Multi-Year; Payment # 2 of 2 Due in May 2020. Payment #1 in 2019 was processed in October. | 100,000 |
| Little Britches Therapeutic Riding P O Box 120 Woodbury, CT 06798 | | P C | Program/General Support | 2,000 |
| Little Britches Therapeutic Riding P O Box 120 Woodbury, CT 06798 | | P C | Program/General Support | 1,500 |
| Long Island Cares (The Harry Chapin Food Bank) 10 Davids Drive Harry Chapin Way Hauppauge, NY 11788 | | P C | COVID19 Work | 5,000 |
| Maidstone Charitable Trust 50 Old Beach Lane P O Box 5110 East Hampton, NY 11937 | | P C | aka The Frank Collins Caddie Scholarship Trust. Name changed to Maidstone Charitable Trust | 3,000 |
| Manhattan Institute (Hamilton Dinner) 52 Vanderbilt Avenue 3rd Floor New York, NY 10017 | | P C | Committed to support the dinner - has been rescheduled. Sent via wire transfer. | 10,000 |
| Marist College 3399 North Road Poughkeepsie, NY 12601 | | P C | Program/General Support | 4,000 |
| MCC Theater 511 West 52nd Street New York, NY 10019 | | P C | General Support | 1,500 |
| Mount Tabor Ecumenical Centre for Art & Spirituality (Mount Tabor Centre) P O Box 700 Orleans, MA 02653 | | P C | Program/General Support | 5,200 |
| Mount Tabor Ecumenical Centre for Art & Spirituality (Mount Tabor Centre) P O Box 700 Orleans, MA 02653 | | P C | Program/General Support | 1,000 |
| Mount Tabor Ecumenical Centre for Art & Spirituality (Mount Tabor Centre) P O Box 700 Orleans, MA 02653 | | P C | Program/General Support | 6,200 |
| Moving Picture Institute 375 Greenwich Street New York, NY 10013 | | P C | What Killed Michael Brown - Shelby Steel | 50,000 |
| My Friend Abby Inc 12 Glenwood Drive Trumbull, CT 06611 | | P C | Program/General Support | 3,200 |
| National Review Institute 19 West 44th Street Suite 1701 New York, NY 10036 | | P C | William F. Buckley Jr. Disinvitation Dinner - Virtual 10/5/20 - rescheduled due to COVID. Bronze Sponsorship. | 5,000 |
| Navy SEAL Foundation Inc 1619 D Street Virginia Beach, VA 23459 | | P C | Program/General Support | 1,000 |
| Navy SEAL Museum 3300 North Highway A1A Fort Pierce, FL 34949 | | P C | Support the Sporting Clay Classic - Frogman Sponsor level | 5,000 |
| New American Frontier (Center for the New American Frontier) W5027 Cobblestone Road Walworth, WI 53184 | | P C | General Support | 5,000 |
| New York Bully Crew Inc 1457 Montauk Highway East Patchogue, NY 11772 | | P C | Program/General Support | 3,000 |
| Oaks Academy Fall Creek Campus 2301 North Park Avenue Indianapolis, IN 46205 | | P C | Program/General Support | 1,000 |
| Oceana 1025 Connecticut Avenue NW Suite 200 Washington, DC 20036 | | P C | Program/General Support | 4,700 |
| Patient Rights Advocate Inc 1188 Centre Street Suite 3 Newton, MA 02459 | | P C | General Operating Support | 25,000 |
| Patient Rights Advocate Inc 1188 Centre Street Suite 3 Newton, MA 02459 | | P C | General Operating Support | 20,000 |
| Placer Food Bank 8284 Industrial Avenue Roseville, CA 95678 | | P C | General Support | 1,000 |
| Planned Parenthood South Atlantic 100 South Boylan Avenue Raleigh, NC 27603 | | P C | Program/General Support | 3,200 |
| Prager University Foundation 15021 Ventura Blvd 552 Sherman Oaks, CA 91403 | | P C | Texas Project | 10,000 |
| Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 20230 | | P C | Program/General Support | 6,200 |
| Riverside Symphony 225 West 99th Street New York, NY 10025 | | P C | General Support | 5,000 |
| Sacred Heart Parish and Academy 1200 Dayton Street SW Grand Rapids, MI 49504 | | P C | General Support | 5,000 |
| Safe Haven for Cats 8431-137 Garvey Drive Raleigh, NC 27616 | | P C | Program/General Support | 6,200 |
| Saint Vincent College 300 Fraser Purchase Road Latrobe, PA 15650 | | P C | General Support | 5,000 |
| Second Stage Theater 1501 Broadway Suite 518 New York, NY 10036 | | P C | COVID19 Work - East Hampton Eats | 10,000 |
| Silvermine Arts Center - Guild of Artists 1037 Silvermine Road New Canaan, CT 06840 | | P C | Program/General Support | 2,000 |
| Southern Coalition for Social Justice 1415 West Highway 54 Suite 101 Durham, NC 27707 | | P C | Program/General Support | 1,200 |
| SPCA of the Triad P O Box 4461 Greensboro, NC 27404 | | P C | Program/General Support | 6,200 |
| St Andrews American Foundation 1201 West Peachtree Street Atlanta, GA 30309 | | P C | Support for the Principal's Discretionary Fund. Wire Transfer | 10,000 |
| Texas Public Policy Foundation 901 Congress Avenue Austin, TX 78701 | | P C | Program/General Support | 1,000 |
| The Conservation Coalition (American Conservation Coalition (ACC)) P O Box 391 Appleton, WI 54912 | | P C | Program/General Support | 5,000 |
| The Haven P O Box 273 Charlottesville, VA 22902 | | P C | Program/General Support | 6,200 |
| The Trinity Forum 1000 Vermont Avenue NW Washington, DC 20005 | | P C | Program/General Support | 1,200 |
| Theatre Communications Group 520 Eighth Avenue 24th Floor New York, NY 10018 | | P C | In honor of David Henry Hwang | 2,000 |
| Thomas More Society 309 West Washington Street Suite 1250 Chicago, IL 60603 | | P C | Amistad Election Integrity Project | 10,000 |
| University of North Carolina at Chapel Hill - Arts & Science Foundation University of North Carolina Chapel Hill 523 East Franklin Street Chapel Hill, NC 27514 | | P C | Grant to support the Program for Public Discourse under the Arts & Science Foundation. | 10,000 |
| University System of Maryland Foundation University of Maryland College Park, MD 20742 | | P C | Marriage Penalties Project - matching gift -last funding in for project. | 25,000 |
| Village Preservation Society of East Hampton P O Box 2015 East Hampton, NY 11937 | | P C | COVID19 Work - East Hampton Eats | 2,500 |
| Wayuu Taya Foundation P O Box 328 Midland Park, NJ 07432 | | P C | General Support | 1,500 |
| Weston A Price Foundation 4200 Wisconsin Avenue NW 106-380 Washington, DC 20016 | | P C | General Support | 2,500 |
| World Central Kitchen 1342 Florida Avenue NW Washington, DC 20009 | | P C | Program/General Support | 2,300 |
| Wounded Warrior Project P O Box 758516 Topeka, KS 66675 | | P C | Program/General Support | 2,300 |
| Yale University P O Box 2038 New Haven, CT 06521 | | P C | Yale University - Trotman Family Scholarship Fund | 10,000 |
| Total | | | 3a | 1,238,750 |
| b <i>Approved for future payment</i> | | | | |
| Total | | | 3b | |

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2020 IRS 990 e-File Render

Name: THE RANDOLPH FOUNDATION

EIN: 47-0892971

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-----------------------|--------|-----------------------|---------------------|---------------------------------------|
| OWEN J. FLANAGAN & CO | 40,000 | 16,000 | | 24,000 |
| PKF O'CONNOR DAVIES | 30,000 | 0 | | 30,000 |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: THE RANDOLPH FOUNDATION

EIN: 47-0892971

| Description of Property | Date Acquired | Cost or Other Basis | Prior Years' Depreciation | Computation Method | Rate / Life (# of years) | Current Year's Depreciation Expense | Net Investment Income | Adjusted Net Income | Cost of Goods Sold Not Included |
|-------------------------|---------------|---------------------|---------------------------|--------------------|--------------------------|-------------------------------------|-----------------------|---------------------|---------------------------------|
| OFFICE CONDOMINIUM | 1993-06-29 | 1,000,295 | 672,550 | SL | 39.000000000000 | 25,649 | 0 | | |
| LEASEHOLD IMPROVEMENTS | 2000-08-01 | 124,228 | 62,808 | SL | 39.000000000000 | 3,452 | 0 | | |
| OFFICE EQUIPMENT | 2018-01-01 | 36,493 | 28,421 | SL | 5.000000000000 | 2,691 | 0 | | |
| OFFICE FURNITURE | 2013-01-01 | 127,701 | 104,745 | SL | 7.000000000000 | 2,063 | 0 | | |

TY 2020 IRS 990 e-File Render**Name:** THE RANDOLPH FOUNDATION**EIN:** 47-0892971

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---------------------------|------------------------|-------------------------------|
| ABCAM PLC | 186,706 | 186,706 |
| AIA Group | 241,364 | 241,364 |
| Alcon Inc. | 155,185 | 155,185 |
| Alibaba Group | 340,177 | 340,177 |
| Align Tech | 236,730 | 236,730 |
| Alphabet Inc | 401,355 | 401,355 |
| Amazon | 211,700 | 211,700 |
| Apple Inc. | 430,314 | 430,314 |
| Bank Central Asia | 177,803 | 177,803 |
| CD Projekt SA | 110,501 | 110,501 |
| CME Group | 194,247 | 194,247 |
| Cognizant Tech Solutions | 85,720 | 85,720 |
| CTRIIP.COM INTL/TRIP.COM | 139,136 | 139,136 |
| DBS GROUP HOLDINGS | 142,493 | 142,493 |
| Deere & Co | 203,671 | 203,671 |
| EBAY Inc. | 126,178 | 126,178 |
| EDWARDS LIFESCIENCES CORP | 138,578 | 138,578 |
| EPAM Systems | 177,383 | 177,383 |
| Estee Lauder Companies | 154,124 | 154,124 |
| Etsy | 221,498 | 221,498 |
| Exxon Mobil | 123,248 | 123,248 |
| Facebook | 344,182 | 344,182 |
| Fanuc Ltd. | 89,528 | 89,528 |
| First Republic Bank | 380,696 | 380,696 |
| GENMAB | 132,769 | 132,769 |
| HDFC Bank | 287,956 | 287,956 |
| Icici Bank LTD. | 165,674 | 165,674 |
| Illumina Inc | 400,710 | 400,710 |
| INTUITIVE SURGICAL INC | 139,077 | 139,077 |
| ITAU Unibanco | 328,787 | 328,787 |
| Keyence Corp | 139,319 | 139,319 |
| Kone | 129,082 | 129,082 |
| Kubota | 117,734 | 117,734 |
| L'Air Liquide SA | 108,741 | 108,741 |
| Linde PLC | 106,110 | 106,110 |
| Lonza Group AG | 234,504 | 234,504 |
| LOreal | 154,393 | 154,393 |
| Makita Corp | 110,165 | 110,165 |
| Mastercard Inc. | 310,895 | 310,895 |
| Microsoft | 216,415 | 216,415 |
| MISUMI GROUP INC | 62,294 | 62,294 |
| Nestle Sa -Reg | 127,342 | 127,342 |
| Netease Inc | 145,365 | 145,365 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|-------------------------------|------------------------|-------------------------------|
| Network International | 56,877 | 56,877 |
| Nike Inc | 291,145 | 291,145 |
| NVIDIA Corp | 169,715 | 169,715 |
| Petros Pharmaceuticals | 5,632 | 5,632 |
| Proto Labs Inc | 150,179 | 150,179 |
| ROCHE HOLDING AG-GENUSSCHEIN | 185,141 | 185,141 |
| Roper Industries Inc | 130,189 | 130,189 |
| RTS- Banco Bilbao Vizcaya | 56,958 | 56,958 |
| Salesforce.com | 144,645 | 144,645 |
| Schneider Electric | 135,916 | 135,916 |
| Shiseido Co Limited | 110,587 | 110,587 |
| Sonova Holding AG | 110,454 | 110,454 |
| SPDR Gold Trust | 356,720 | 356,720 |
| Standard Chartered PLC | 122,335 | 122,335 |
| SVB Financial Group | 186,934 | 186,934 |
| Symrise AG | 185,739 | 185,739 |
| Synaptogenix Inc | 1,920 | 1,920 |
| Synopsys Inc | 190,023 | 190,023 |
| Systemex Corp | 202,493 | 202,493 |
| TEAMVIEWER AG | 104,052 | 104,052 |
| Tencent Holdings | 174,571 | 174,571 |
| Thermo Fisher Scientific Inc. | 183,052 | 183,052 |
| TradeWeb Markets | 125,275 | 125,275 |
| Verisk Analytics Inc. | 224,405 | 224,405 |
| Vertex Pharmaceuticals | 344,111 | 344,111 |
| VF Corp | 130,250 | 130,250 |
| Walt Disney | 157,445 | 157,445 |
| Workday Inc | 143,766 | 143,766 |
| Yandex NV | 91,011 | 91,011 |
| Paypal Holdings Inc | 500,485 | 500,485 |

TY 2020 IRS 990 e-File Render

Name: THE RANDOLPH FOUNDATION

EIN: 47-0892971

**US Government Securities - End of
Year Book Value:**

2,007,104

**US Government Securities - End of
Year Fair Market Value:**

2,007,104

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2020 IRS 990 e-File Render**Name:** THE RANDOLPH FOUNDATION**EIN:** 47-0892971

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|--------------------------------|-----------------------|------------|-------------------------------|
| ESSEX PERFORMANCE FUND LP | FMV | 10,880,434 | 10,880,434 |
| RICHARDSON PROPERTIES LLC | FMV | 297,327 | 297,327 |
| MARINER ATLANTIC | FMV | 10,467,138 | 10,467,138 |
| NEW VERNON INDIA | FMV | 8,803,850 | 8,803,850 |
| SILENT CAL PRODUCTIONS | FMV | 29,645 | 29,645 |
| FOREIGN GOVERNMENT OBLIGATIONS | FMV | 517,709 | 517,709 |
| NEW VERNON MATRIX | FMV | 4,368,497 | 4,368,497 |
| CAPITAL MIDWEST FUND III | FMV | 2,323,703 | 2,323,703 |

TY 2020 IRS 990 e-File Render**Name:** THE RANDOLPH FOUNDATION**EIN:** 47-0892971

| Category / Item | Cost / Other Basis | Accumulated Depreciation | Book Value | End of Year Fair Market Value |
|------------------------|--------------------|--------------------------|------------|-------------------------------|
| OFFICE CONDOMINIUM | 1,000,295 | 698,199 | 302,096 | |
| LEASEHOLD IMPROVEMENTS | 124,228 | 66,260 | 57,968 | |
| OFFICE EQUIPMENT | 36,493 | 31,112 | 5,381 | |
| OFFICE FURNITURE | 127,701 | 106,808 | 20,893 | |

TY 2020 IRS 990 e-File Render

Name: THE RANDOLPH FOUNDATION

EIN: 47-0892971

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|----------------|--------|-----------------------|---------------------|---------------------------------------|
| REED SMITH LLP | 11,611 | 0 | | 11,611 |

TY 2020 IRS 990 e-File Render

Name: THE RANDOLPH FOUNDATION

EIN: 47-0892971

| Description | Beginning of Year - Book Value | End of Year - Book Value | End of Year - Fair Market Value |
|-----------------------------|--------------------------------|--------------------------|---------------------------------|
| PROCEEDS FROM PENDING SALES | | 3,971 | 3,971 |

TY 2020 IRS 990 e-File Render

Name: THE RANDOLPH FOUNDATION

EIN: 47-0892971

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|----------------------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| OFFICE | 30,469 | 9,141 | | 21,328 |
| COMPUTER SERVICES | 104,308 | 31,292 | | 73,016 |
| REPAIRS & MAINTENANCE | 1,900 | 570 | | 1,330 |
| POSTAGE | 3,879 | 0 | | 3,879 |
| PROPOSAL REVIEW | 800 | 0 | | 800 |
| OTHER | 3,013 | 904 | | 2,109 |
| MEMBERSHIPS | 23,456 | 7,037 | | 16,419 |
| DIRECTORS AND OFFICERS INSURANCE | 1,554 | 382 | | 1,172 |
| PROGRAM RESEARCH | 1,745 | 0 | | 1,745 |

TY 2020 IRS 990 e-File Render

Name: THE RANDOLPH FOUNDATION

EIN: 47-0892971

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|------------------------|--------------------------------|-----------------------|---------------------|
| SILENT CAL PRODUCTIONS | 152 | 152 | 152 |
| CAPITAL MIDWEST FUND | -4,728 | -4,728 | -4,728 |
| NEW VERNON MATRIX | 30,110 | 30,110 | 30,110 |

TY 2020 IRS 990 e-File Render

Name: THE RANDOLPH FOUNDATION

EIN: 47-0892971

| Description | Amount |
|-------------------------|-----------|
| UNREALIZED APPRECIATION | 4,482,340 |

TY 2020 IRS 990 e-File Render**Name:** THE RANDOLPH FOUNDATION**EIN:** 47-0892971

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-------------------------------------|---------|-----------------------|---------------------|---------------------------------------|
| ESSEX PERFORMANCE FUND LP | 100,996 | 71,575 | | 0 |
| HARDING LOEVNER INVESTMENT ADVISORY | 174,352 | 174,352 | | 0 |
| JP MORGAN CHASE | 17,124 | 17,124 | | 0 |
| CAPITAL MIDWEST FUND | 50,000 | 50,000 | | 0 |
| RICHARDSON PROPERTIES | 663 | 663 | | 0 |
| NEW VERNON MATRIX | 36,166 | 36,166 | | 0 |
| SEI ARCHWAY | 20,000 | 20,000 | | 0 |
| CAMPION | 54,000 | 0 | | 54,000 |

TY 2020 IRS 990 e-File Render

Name: THE RANDOLPH FOUNDATION

EIN: 47-0892971

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-------------------------------|---------|-----------------------|---------------------|---------------------------------------|
| FOREIGN TAXES | 10,831 | 10,831 | | 0 |
| UNRELATED BUSINESS INCOME TAX | 110,000 | 0 | | 0 |
| EXCISE TAX | 13,000 | 0 | | 0 |