

or Section 4947(a)(1) Trust Treated as Private Foundation

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For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation: GROWALD CLIMATE FUND INC. A Employer identification number: 46-4209325. B Telephone number: (802) 238-8062. C If exemption application is pending, check here. D 1. Foreign organizations, check here. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	104,833	1,081,183	1,081,183
	<b>2</b> Savings and temporary cash investments . . . . .	758,292	2,609,566	2,609,566
	<b>3</b> Accounts receivable ▶ <u>645</u>			
	Less: allowance for doubtful accounts ▶ _____	19,129	645	645
	<b>4</b> Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____	47,536		
	<b>5</b> Grants receivable . . . . .		3,000,000	3,000,000
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	95,044	192,160	192,160
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule) . . . . .	5,361,204	4,617,903	4,617,903
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	4,313,058	3,394,133	3,394,133
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .	53,835	35,144	35,144	
<b>14</b> Land, buildings, and equipment: basis ▶ <u>48,138</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>37,479</u>	13,679	10,659	10,659	
<b>15</b> Other assets (describe ▶ _____)	5,042	21,433	21,433	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,771,652	14,962,826	14,962,826	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	90,803	92,869	
	<b>18</b> Grants payable . . . . .		150,000	
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	5,150	0	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	95,953	242,869	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	10,675,699	8,274,353	
	<b>25</b> Net assets with donor restrictions . . . . .	0	6,445,604	
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	10,675,699	14,719,957		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	10,771,652	14,962,826		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	10,675,699
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	3,952,749
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	91,509
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	14,719,957
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .	<b>6</b>	14,719,957

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> PUBLICALLY TRADED SECURITIES - PURCHASED			
<b>b</b> PUBLICALLY TRADED SECURITIES - DONATED		2020-12-15	2020-12-23
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 5,664,001		5,536,155	127,846
<b>b</b> 103,013		1,479	101,534
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			127,846
<b>b</b>			101,534
<b>c</b>			
<b>d</b>			
<b>e</b>			

Capital gain net income or (net capital loss)	2	229,380
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
<b>1</b> Reserved			
<b>2</b> Reserved			<b>2</b>
<b>3</b> Reserved			<b>3</b>
<b>4</b> Reserved			<b>4</b>
<b>5</b> Reserved			<b>5</b>
<b>6</b> Reserved			<b>6</b>
<b>7</b> Reserved			<b>7</b>
<b>8</b> Reserved			<b>8</b>

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 main rows and sub-rows (a-e) for credits and payments. Includes fields for tax based on investment income, credits, and overpayment. Values include 5,377 and 4,223.

Part VII-A Statements Regarding Activities

Table with 10 main rows (1a-10) regarding foundation activities. Includes questions about political campaigns, expenditures, and reporting. Includes a Yes/No column.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.GROWALDCLIMATEFUND.ORG
14 The books are in care of DEBORAH LAFRAMBOISE Telephone no. (802) 238-8062 Located at 1 HARVARD STREET 202 BROOKLINE MA 02445 ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions).
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.  Yes  No
  - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions  
Organizations relying on a current notice regarding disaster assistance check here.
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?  Yes  No

	Yes	No
<b>5b</b>		
<b>6b</b>		No
<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EILEEN GROWALD 1 HARVARD STREET 202 BROOKLINE, MA 02445	PRESIDENT 10.00	0	0	0
PAUL GROWALD 1 HARVARD STREET 202 BROOKLINE, MA 02445	VICE-PRESIDENT 10.00	0	0	0
ADAM GROWALD 1 HARVARD STREET 202 BROOKLINE, MA 02445	TREASURER 1.00	0	0	0
B STEPHEN TOBIN 1 HARVARD STREET 202 BROOKLINE, MA 02445	SECRETARY 1.00	0	0	0
JOANNA MESSING 1 HARVARD STREET 202 BROOKLINE, MA 02445	EXECUTIVE DIRECTOR 36.00	211,508	29,177	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARIA ATHENA BALLESTEROS 1 HARVARD STREET 202 BROOKLINE, MA 02445	ASIA DIRECTOR 40.00	168,711	31,705	0
VIKAS MEHTA 1 HARVARD STREET 202 BROOKLINE, MA 02445	PROGRAM MANAGER 40.00	171,650	14,733	0
DEBORAH LAFRAMBOISE 1 HARVARD STREET 202 BROOKLINE, MA 02445	FINANCE & OPS. DIREC 32.00	113,179	26,254	0
ELENA HUISMAN 1 HARVARD STREET 202 BROOKLINE, MA 02445	PROGRAM ASSOCIATE 40.00	95,883	14,104	0
SIDDHARTH THAKUR 1 HARVARD STREET 202 BROOKLINE, MA 02445	SR. PROG. & NW OFFIC 40.00	63,260	7,387	0

**Total** number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CLIMATE RISK HORIZONS 4016TH CROSS RDMALLESHWARAM BANGALORE,KARNATAKA 560055 IN	CONSULTING	170,000
SVARYA CONSULTING 40 41 SEA PALACE 2B SANTACRUZ W MUMBAI 400049 IN	CONSULTING	127,000
ASIA RESEARCH & ENGAGEMENT 60 ANSON ROAD 17-01 079914 SN	CONSULTING	100,000

**Total** number of others receiving over \$50,000 for professional services. . . . . **0**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> GROWALD FAMILY FUND PROMOTES STRATEGIC PHILANTHROPY IN SUPPORT OF A VIBRANT, HEALTHY AND BALANCED WORLD IN WHICH ALL SPECIES THRIVE. THE PRIMARY FOCUS OF OUR WORK IS CLIMATE, ENVIRONMENT AND EDUCATIONAL EFFORTS TO STRENGTHEN SOCIAL WELLBEING.	1,710,259
<b>2</b> _____	
<b>3</b> _____	
<b>4</b> _____	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b> _____	
<b>2</b> _____	
All other program-related investments. See instructions. <b>3</b> _____	

**Total.** Add lines 1 through 3 . . . . . **0**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	8,688,216
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	3,943,957
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	12,632,173
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	12,632,173
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	189,483
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	12,442,690
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	622,135

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	8,409,212
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	8,409,212
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	8,409,212

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only. . . . .				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .				
<b>b</b> From 2016. . . . .				
<b>c</b> From 2017. . . . .				
<b>d</b> From 2018. . . . .				
<b>e</b> From 2019. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ _____				
<b>a</b> Applied to 2019, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2020 distributable amount . . . . .				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> <b>Excess distributions carryover to 2021.</b> Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016 . . . . .				
<b>b</b> Excess from 2017 . . . . .				
<b>c</b> Excess from 2018. . . . .				
<b>d</b> Excess from 2019 . . . . .				
<b>e</b> Excess from 2020 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling 2015-10-27

**b.** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				<b>(e) Total</b>
	<b>(a) 2020</b>	<b>(b) 2019</b>	<b>(c) 2018</b>	<b>(d) 2017</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	73,101	188,859	83,374	26,849	372,183
<b>b</b> 85% of line 2a . . . . .	62,136	160,530	70,868	22,822	316,356
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .	8,409,212	3,481,470	3,173,312	2,738,229	17,802,223
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .	6,698,953	2,078,600	2,486,347	1,791,790	13,055,690
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .	1,710,259	1,402,870	686,965	946,439	4,746,533
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					0
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .	414,757	387,224	154,465	148,086	1,104,532
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					0
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					0
<b>(4)</b> Gross investment income . . . . .					0

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
 EILEEN GROWALD

PAUL GROWALD

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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<b>Part VII Supplemental Information (continued)</b>					
<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>					
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
(Name and address (home or business))					
<b>a</b> Paid during the year ADM CAPITAL FOUNDATION SUITE 2405 9 QUEENS ROAD CENTRAL AFRICA	N/A	FOREIGN CHARITY	POVERTY, EDUCATION AND ENVIRONMENT	139,500	
AFRICAN CLIMATE FOUNDATION PROJECT 1ST FLOOR OAKDALE HOUSE 1 OAKDALE ROAD CLAREMONT CAPE TOWN SF	N/A	FOREIGN CHARITY	CLIMATE	100,000	
AMERICAN JEWISH WORLD SERVICE PO BOX 568 ETNA,NH 03750	N/A	PC	GENERAL SUPPORT	250	
ANTHROPOCENE FIXED INCOME INSTITUTE FOGEVAGEN 4 SALTSJODUVNAS SW	N/A	EXPENDITURE RESPONSIBLE	CLIMATE	185,000	
ANTI-DEFAMATION LEAGUE FOUNDATION 605 THIRD AVENUE NEW YORK,NY 10158	N/A	PC	GENERAL SUPPORT	15,000	
AROMA CHEMIN EUGENE-RIGOT 2E MAISON DE LA PAIX BUILDING/PETALE 5 GENEVA SZ	N/A	EXPENDITURE RESPONSIBLE	SUSTAINABLE DEVELOPMENT- SEE	150,000	
AZUBON VERMONT 255 SHERMAN HOLLOW ROAD HUNTINGTON,VT 05462	N/A	PC	GENERAL SUPPORT	500	
BERKELEY LAB FOUNDATION 1111 FRANKLIN STREET OAKLAND,CA 94607	N/A	PC	CLIMATE	200,000	
BURLINGTON CITY ARTS FOUNDATION 135 CHURCH STREET BURLINGTON,VT 05401	N/A	PC	GENERAL SUPPORT AND SUPPORT FOR ARCHITECTURE & DESIGN FILM SERIES	450	
BUTTERNUT VALLEY ALLIANCE PROJECT 230 DOCKSTADER ROAD NEW LISBON,NY 13415	N/A	PC	GENERAL SUPPORT	500	
CARBON BRIEF FORA 180 BOROUGH HIGH STREET LONDON UK	N/A	EXPENDITURE RESPONSIBLE	CLIMATE	250,000	
CHANDLER MUSIC HALL 71 NORTH MAIN STREET RANDOLPH,VT 05060	N/A	PC	GENERAL SUPPORT	250	
CHINA DIALOGUE TRUST 15 PRINTING HOUSE YARD LONDON E PR UK	N/A	FOREIGN CHARITY	ENVIRONMENTAL	100,000	
CHITTENDEN COUNTY 4-H FOUNDATION 140 KENNEDY DRIVE SUITE 2 SOUTH BURLINGTON,VT 05403	N/A	PC	GENERAL SUPPORT	250	
CLIMATE BONDS INITIATIVE 40 BERMONDSEY STREET LONDON SE UD UK	N/A	FOREIGN CHARITY	CLIMATE	100,000	
COLLEGE OF THE ATLANTIC 105 EDEN STREET BAR HARBOR,ME 04609	N/A	PC	GENERAL SUPPORT	3,000	
COLUMBIA UNIVERSITY 615 WEST 131ST STREET SUITE 8749 NEW YORK,NY 10027	N/A	PC	EDUCATION	50,000	
CORNELL LAB OF ORNITHOLOGY 159 SAPSUCKER WOODS ROAD ITHACA,NY 14850	N/A	PC	GENERAL SUPPORT	500	
COMMITTEE ON TEMPORARY SHELTER PO BOX 1616 BURLINGTON,VT 05402	N/A	PC	GENERAL SUPPORT	200	
COUNCIL ON STRATEGIC RISKS 1025 CONNECTICUT AVENUE NW SUITE 1000 WASHINGTON,DC 20036	N/A	PC	CLIMATE	50,000	
E3G-THIRD GENERATION ENVIRONMENTALISM 2101 L STREET NW SUITE 400 WASHINGTON,DC 20037	N/A	PC	CLIMATE	150,000	
ECHO LAKE AQUARIUM & SCIENCE CENTER ONE COLLEGE STREET BURLINGTON,VT 05401	N/A	PC	GENERAL SUPPORT	500	
ENERGY FOUNDATION CHINA 301 BATTERY STREET 5TH FLOOR SAN FRANCISCO,CA 94111	N/A	PC	CLIMATE	1,350,000	
EQUAL JUSTICE INITIATIVE 122 COMMERCE STREET MONTGOMERY,AL 36104	N/A	PC	GENERAL SUPPORT	500	
EUROPEAN CLIMATE FOUNDATION RIVIERVISMARKT 5 2513 AM THE HAGUE NL	N/A	FOREIGN CHARITY	CLIMATE	357,500	
FLYNN CENTER FOR THE PERFORMING ARTS 153 MAIN STREET BURLINGTON,VT 05401	N/A	PC	GENERAL SUPPORT	2,500	
FRIENDS OF ACADIA 43 COTTAGE STREET BAR HARBOR,ME 04609	N/A	PC	GENERAL SUPPORT	500	
GENERATION GREEN 1157 FOREST LAKES WAY STERRETT,AL 35147	N/A	PC	ENVIRONMENTAL	6,500	
GREENING YOUTH FOUNDATION 50 HURT PLAZA SUITE 980 ATLANTA,GA 30303	N/A	PC	ENVIRONMENTAL	14,300	
HUNGER FREE VERMONT 38 EASTWOOD DR SUITE 100 SOUTH BURLINGTON,VT 05403	N/A	PC	GENERAL SUPPORT	1,500	
INSTITUTE FOR CLIMATE & SUSTAINABLE CITIES 89-B SCT DR LAZCANO STREET BARANGAY LAGING HANDA QUEZON CITY RP	N/A	FOREIGN CHARITY	CLIMATE & SUSTAINABLE CITIES	20,000	
INSTITUTE FOR JEWISH & COMMUNITY RESEARCH 3198 FULTON STREET SAN FRANCISCO,CA 94118	N/A	PC	GENERAL SUPPORT	1,000	
INSTITUTE FOR JEWISH SPIRITUALITY 121 WEST 27TH STREET SUITE 404 NEW YORK,NY 10001	N/A	PC	GENERAL SUPPORT	250	
ISLAND INSTITUTE PO BOX 648 ROCKLAND,ME 04841	N/A	PC	GENERAL SUPPORT	100	
ISLAND READERS & WRITERS PO BOX 227 MOUNT DESERT,ME 04660	N/A	PC	GENERAL SUPPORT	100	
JESUP MEMORIAL LIBRARY 34 MOUNT DESERT STREET BAR HARBOR,ME 04609	N/A	GOV	CAPITAL CAMPAIGN	10,000	
JEW FELONG INC 45 AFTERGLOW WAY VERINA,NJ 07044	N/A	PC	GENERAL SUPPORT	1,000	
JEWISH COMMUNITIES OF VERMONT 47 MAPLE STREET SUITE 321 BURLINGTON,VT 05401	N/A	PC	GENERAL SUPPORT	2,500	
JUBILEE SOUTH-ASIA PACIFIC MOVEMENT UNIT 1806 TOWER C PLACE CONDOMINIUM MOTHER IGNACIA AVENUE QUEZON CITY RP	N/A	FOREIGN CHARITY	CLIMATE	161,315	
JUST DETENTION INTERNATIONAL INC 3325 WILSHIRE BLVD SUITE 340 LOS ANGELES,CA 90057	N/A	PC	GENERAL SUPPORT	100	
KING STREET CENTER PO BOX 1615 BURLINGTON,VT 05402	N/A	PC	GENERAL SUPPORT	250	
LAKE CHAMPLAIN LAND TRUST ONE MAIN STREET SUITE 205 BURLINGTON,VT 05401	N/A	PC	GENERAL SUPPORT	250	
LEWIS CREEK ASSOCIATION 442 LEWIS CREEK ROAD CHARLOTTE,VT 05445	N/A	PC	SUSTAINABLE PROGRAM	1,000	
MAINE COAST HERITAGE TRUST 1 BOWDOIN MILL ISLAND SUITE 201 TOPSHAM,ME 04086	N/A	PC	GENERAL SUPPORT	10,000	
MANKIND PROJECT USA PO BOX 383 KAYSVILLE,UT 84037	N/A	PC	GENERAL SUPPORT	5,000	
METROPOLITAN MUSEUM OF ART PO BOX 5253 NEW YORK,NY 10277	N/A	PC	GENERAL SUPPORT	500	
MIDDLEBURY COLLEGE 700 EXCHANGE STREET MIDDLEBURY,VT 05753	N/A	PC	GENERAL SUPPORT	5,000	
MOUNT DESERT FIRE & RESCUE ASSOCIATION PO BOX 814 NORTHEAST HARBOR,ME 04662	N/A	PC	GENERAL SUPPORT	250	
MOUNT DESERT ISLAND HOSPITAL PO BOX 8 BAR HARBOR,ME 04609	N/A	PC	GENERAL SUPPORT	100	
MOUNT DESERT LAND & GARDEN PRESERVE PO BOX 208 SEAL HARBOR,ME 04675	N/A	PC	GENERAL SUPPORT	10,000	
MOUNT DESERT NURSING ASSOCIATION PO BOX 397 NORTHEAST HARBOR,ME 04662	N/A	PC	GENERAL SUPPORT	100	
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET 11TH FLOOR NEW YORK,NY 10011	N/A	PC	CLIMATE	900,000	
NATURE CONSERVANCY ADIRONDACK CHAPTER PO BOX 65 KEENE VALLEY,NY 12943	N/A	PC	GENERAL SUPPORT	200	
NATURE CONSERVANCY OF VERMONT 575 STONE CUTTERS WAY MONTPELIER,VT 05602	N/A	PC	GENERAL SUPPORT	200	
NEW ENERGY NEXUS 436 14TH STREET SUITE 1220 OAKLAND,CA 94612	N/A	PC	CLIMATE	25,000	
NEXT GROUP R1102 27 THERAN-RO 2-GIL YEOKSAM-D NG GANGNAMGU SEOUL KS	N/A	FOREIGN CHARITY	ENERGY & ENVIRONMENTAL	100,000	
NORTH COUNTRY PUBLIC RADIO 23 ROMODA DRIVE CANTON,NY 13617	N/A	PC	GENERAL SUPPORT	100	
NORTH COUNTRY SCHOOL 4382 CASCADE ROAD LAKE PLACID,NY 12946	N/A	PC	GENERAL SUPPORT	10,000	
NORTHEAST HARBOR AMBULANCE SERVICE PO BOX 122 NORTHEAST HARBOR,ME 04662	N/A	PC	GENERAL SUPPORT	250	
NORTHEAST HARBOR LIBRARY PO BOX 279 NORTHEAST HARBOR,ME 04662	N/A	PC	GENERAL SUPPORT	250	
OHAVI ZEDEK SYNAGOGUE 188 NORTH PROSPECT STREET BURLINGTON,VT 05401	N/A	PC	GENERAL SUPPORT	21,500	
PEMBINA INSTITUTE 219-19 STREET NW CALGARY AB TN HP CA	N/A	EXPENDITURE RESPONSIBLE	CLIMATE	40,000	
PEOPLE OF ASIA FOR CLIMATE SOLUTIONS 5TH FLOOR GATEWAY TOWER GENERAL ROXAS AVENUE COR GENERAL AQUINALDO CUBAO QUEZON RP	N/A	EXPENDITURE RESPONSIBLE	CLIMATE	100,000	
PIERSON LIBRARY 5376 SHELBURNE ROAD SHELBURNE,VT 05482	N/A	GOV	GENERAL SUPPORT	500	
PLANNED PARENTHOOD OF NORTHERN NEW ENGLAND 784 HERCULES DRIVE SUITE 110 COLCHESTER,VT 05546	N/A	PC	GENERAL SUPPORT	1,000	
POLLINATOR PARTNERSHIP 423 WASHINGTON STREET 5TH FLOOR SAN FRANCISCO,CA 94111	N/A	PC	GENERAL SUPPORT	2,000	
POWER SHIFT AFRICA A6 SILVERPOOL OFFICE SUITES JABAYU LANE HURLINGHAM NAIROBI KE	N/A	FOREIGN CHARITY	ENERGY	150,000	
PROGRAM FOR TORTURE VICTIMS 3550 WILSHIRE BLVD SUITE 1906 LOS ANGELES,CA 90010	N/A	PC	GENERAL SUPPORT	5,000	
RECLAIM FINANCE 75 RUE MANIN PARIS FR	N/A	FOREIGN CHARITY	CLIMATE	100,000	
RENEWABLE ENERGY INSTITUTE 8F DLX BUILDING 1-13-1 NISHI- SHIMBA HI MINATOKU TOKYO JA	N/A	EXPENDITURE RESPONSIBLE	CLIMATE	75,000	
RENEWABLE ENERGY POLICY NETWORK (REN21) C/O UNITED NATIONS ENVIRONMENT PROGRAMME 1 RUE MIOLLIS PARIS FR	N/A	EXPENDITURE RESPONSIBLE	RENEWABLE ENERGY	100,000	
SARAH HOLBROOK CENTER PO BOX 3039 BURLINGTON,VT 05408	N/A	PC	GENERAL SUPPORT	500	
SEAL HARBOR LIBRARY ASSOCIATION PO BOX 135 SEAL HARBOR,ME 04675	N/A	PC	GENERAL SUPPORT	100	
SEAL HARBOR VILLAGE IMPROVEMENT SOCIETY PO BOX 171 SEAL HARBOR,ME 04675	N/A	PC	GENERAL SUPPORT	250	
SHELBURNE COMMUNITY SCHOOL 345 HARBOR ROAD SHELBURNE,VT 05482	N/A	GOV	ANGEL FUND	1,000	
SHELBURNE CRAFT SCHOOL PO BOX 52 SHELBURNE,VT 05482	N/A	PC	GENERAL SUPPORT	250	
SHELBURNE FARMS 1611 HARBOR ROAD SHELBURNE,VT 05482	N/A	PC	GENERAL SUPPORT	15,000	
SHELBURNE FIREFIGHTERS ASSOCIATION PO BOX 911 SHELBURNE,VT 05482	N/A	PC	GENERAL SUPPORT	300	
SHELBURNE FOOD SHELF PO BOX 763 SHELBURNE,VT 05482	N/A	PC	GENERAL SUPPORT	500	
SHELBURNE MUSEUM 5555 SHELBURNE ROAD SHELBURNE,VT 05482	N/A	PC	GENERAL SUPPORT	2,500	
SHELBURNE RESCUE PO BOX 254 SHELBURNE,VT 05482	N/A	GOV	GENERAL SUPPORT	300	
SOLUTIONS FOR OUR CLIMATE 6TH FLOOR TTUKSEOM-RO 1 NA-GIL 5 SUNGDOONGGU SEOUL KS	N/A	FOREIGN CHARITY	CLIMATE	250,000	
STAND 650 CALIFORNIA STREET 7TH FLOOR SAN FRANCISCO,CA 94108	N/A	PC	CLIMATE	50,000	
STONE BARNS CENTER FOR FOOD & AGRICULTURE 630 BEDFORD ROAD POCANTICO HILLS,NY 10591	N/A	PC	GENERAL SUPPORT	1,000	
STRATEGIC YOUTH NETWORK FOR DEVELOPMENT GE-212-5324 BOX WY 1050 KWABENYA GH	N/A	EXPENDITURE RESPONSIBLE	ENVIRONMENTAL	19,600	
SUSTAINABLE ECONOMICS & FINANCE ASSOCIATION MUSTAFA KEMAL MH DUMLUPINAR BOULEVARD 280/G NO 1244 CANKAYA ANKARA TU	N/A	EXPENDITURE RESPONSIBLE	CLIMATE	100,000	
SUSTAINABLE FINANCE INSTITUTE AJALA LIMITED 4 JALAN PJU 8/8A DAMANSARA PERDANA 47820 PETALING SUITE 1101 LVL 11 SELANGOR MY	N/A	EXPENDITURE RESPONSIBLE	SUSTAINABLE FINANCE	150,000	
SYNERGOS INSTITUTE INC 3 EAST 54TH STREET 14TH FLOOR NEW YORK,NY 10022	N/A	PC	GENERAL SUPPORT	5,000	
TEN STRANDS PO BOX 150869 SAN RAFAEL,CA 94915	N/A	PC	ENVIRONMENTAL	5,000	
THE AMERICAN CHESTNUT FOUNDATION 50 NORTH MERRIMON AVENUE SUITE 115 ASHEVILLE,NC 28804	N/A	PC	GENERAL SUPPORT	250	
THE COLONIAL WILLIAMSBURG FOUNDATION PO BOX 1776 WILLIAMSBURG,VA 23187	N/A	PC	GENERAL SUPPORT	2,500	
THE COTOS FOUNDATION INC FIVE EAST 6TH STREET NEW YORK,NY 10065	N/A	PC	GENERAL SUPPORT	2,000	
THE PRESERVATION TRUST OF VERMONT 104 CHURCH STREET SUITE 21 BURLINGTON,VT 05401	N/A	PC	GENERAL SUPPORT	250	
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA AT SAN DIEGO 9500 GILMAN DRIVE MAIL CODE 0934 LA JOLLA,CA 92093	N/A	PC	TECHNOLOGICAL INSTITUTE	47,963	
THE REGULATORY ASSISTANCE PROJECT 50 STATE STREET MONTPELIER,VT 05602	N/A	PC	ENERGY	100,000	
THE WOODSTOCK FOUNDATION INC PO BOX 489 WOODSTOCK,VT 05091	N/A	PC	GENERAL SUPPORT	500	
TOWN HALL THEATER PO BOX 128 MIDDLEBURY,VT 05753	N/A	PC	EDUCATION PROGRAM	500	
TRANSFORMA CALLE 72 6-30M OFICINA 402 BOGOTA CO	N/A	FOREIGN CHARITY	SUSTAINABLE REFORMS	172,575	
TRUSTEES OF BOSTON UNIVERSITY 881 COMMONWEALTH AVENUE BOSTON,MA 02215	N/A	PC	TECHNOLOGICAL INSTITUTE	150,000	
UNITED SYNAGOGUE OF CONSERVATIVE JUDAISM 120 BROADWAY 13TH FLOOR NEW YORK,NY 10271	N/A	PC	GENERAL SUPPORT	250	
US COMM FOR REFUGEES & IMMIGRANTS - VT 462 HEGEMAN AVENUE SUITE 101 COLCHESTER,VT 05446	N/A	PC	GENERAL SUPPORT	1,500	
UNIVERSITY OF VERMONT HILLEL 80 COLCHESTER AVENUE BURLINGTON,VT 05401	N/A	PC	GENERAL SUPPORT	1,000	
VERMONT ARTS COUNCIL 136 STATE STREET MONTPELIER,VT 05633	N/A	PC	GENERAL SUPPORT	150	
VERMONT CENTER FOR ECOSTUDIES PO BOX 420 NORWICH,VT 05055	N/A	PC	NATIVE BEE SURVEY	500	
VERMONT FAMILY FORESTS PO BOX 254 BRISTOL,VT 05443	N/A	PC	GENERAL SUPPORT	250	
VERMONT FOLKLIFE CENTER 88 MAIN STREET MIDDLEBURY,VT 05753	N/A	PC	GENERAL SUPPORT	500	
VERMONT FOODBANK PO BOX 471 BRATTLEBORO,VT 05302	N/A	PC	GENERAL SUPPORT	500	
VERMONT INSTITUTE OF NATURAL SCIENCE INC PO BOX 1281 QUECHEE,VT 05059	N/A	PC	GENERAL SUPPORT	500	
VERMONT LAND TRUST 8 BAILEY AVENUE MONTPELIER,VT 05602	N/A	PC	GENERAL SUPPORT	1,500	
VERMONT PUBLIC RADIO 365 TROY AVENUE MONTPELIER,VT 05602	N/A	PC	GENERAL SUPPORT	2,000	
VERMONT STUDIO CENTER PO BOX 613 JOHNSON,VT 05656	N/A	PC	GENERAL SUPPORT	500	
VERMONT SYMPHONY ORCHESTRA ASSOCIATION 2 CHURCH STREET SUITE 3B BURLINGTON,VT 05401	N/A	PC	GENERAL SUPPORT	250	
VERMONT COMMUNITY FOUNDATION 3 COURT STREET MIDDLEBURY,VT 05753	N/A	PC	VERMONT WOMEN'S FUND - CHANGE THE STORY VT	1,000	
VERMONT YOUTH ORCHESTRA ASSOCIATION 223 ETHAN ALLEN AVENUE COLCHESTER,VT 05446	N/A	PC	GENERAL SUPPORT	100	
VIETNAM INITIATIVE FOR ENERGY TRANSITION 7TH FLOOR 18 LY THUONG KIET HANOI VM	N/A	EXPENDITURE RESPONSIBLE	SUSTAINABLE ENERGY	100,000	
VTDIGGER 26 STATE STREET SUITE 8 MONTPELIER,VT 05602	N/A	PC	GENERAL SUPPORT	1,500	
WENDELL GILLEY MUSEUM PO BOX 254 SOUTHWEST HARBOR,ME 04679	N/A	PC	GENERAL SUPPORT	100	
WILTON PARK EXECUTIVE AGENCY WILTON HOUSE STEYNING ROAD WESST SUSSEX BN DZ UK	N/A	EXPENDITURE RESPONSIBLE	SUSTAINABLE PROGRAMS	25,000	
WORLD RESOURCES INSTITUTE 10 G STREET NE SUITE 800 WASHINGTON,DC 20002	N/A	PC	CLIMATE	200,000	
YOUTH CLIMATE ACTION 513 28 SAEMUNAN-RO 5GA-GIL JONGNO-GU SEOUL KS	N/A	EXPENDITURE RESPONSIBLE	CLIMATE	95,000	
INFLUENCE MAP 1 LONG LANE LONDON SE PG UK	N/A	FOREIGN CHARITY	CLIMATE	100,000	
<b>Total</b>			<b>3a</b>	<b>6,698,953</b>	
<b>b</b> Approved for future payment ASIA INVESTOR GROUP ON CLIMATE CHANGE LEVEL 25 MARKET STREET SYDNEY AS	N/A	FOREIGN CHARITY	ENVIRONMENTAL	50,000	
INFLUENCE MAP 1 LONG LANE LONDON SE PG UK	N/A	FOREIGN CHARITY	ENVIRONMENTAL	100,000	
<b>Total</b>			<b>3b</b>	<b>150,000</b>	

Part XVI-A Analysis of Income-Producing Activities

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Contractual service revenue, Fees and contracts from government agencies, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income from real estate, Gain or loss from sales of assets, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes. Row 1 A: PHILANTHROPIC STRATEGY CONSULTING FOR FOUNDATIONS ENGAGED IN WORK RELATED TO OUR MISSION.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with columns Yes, No and rows 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), 1c.

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with columns (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

Table with columns (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date 2023-01-13

Title

May the IRS discuss this return with the preparer shown below (see instr.) Yes No

Paid Preparer Use Only

Print/Type preparer's name KAREN LYDON

Preparer's Signature

Date

Check if self-employed

PTIN P00255755

Firm's name RAPHAEL AND RAPHAEL LLP

Firm's EIN 04-2206126

Firm's address 52 CHURCH STREET BOSTON, MA 02116

Phone no. (617) 210-1200

## **Additional Data**

[Return to Form](#)

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

Name of the organization GROWALD CLIMATE FUND INC	<b>Employer identification number</b> 46-4209325
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**Organization type** (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

- 501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  
GROWALD CLIMATE FUND INCEmployer identification number  
46-4209325**Part I**  
**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	QUADRATURE CLIMATE FOUNDATION 122 LEADENHALL STREET LONDON, UK	\$ 8,911,431	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	WELLSPRING PHILANTHROPIC FUND 10 TIMES SQUARE SUITE 1600 NEW YORK, NY 10018	\$ 3,088,577	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
3	PETER & LUCIA GILL CASE 141 MORRIS AVENUE PROVIDENCE, RI 02906	\$ 102,002	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
4	OAK FOUNDATION 511 CONGRESS STREET SUITE 800 PORTLAND, ME 04101	\$ 50,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
5	ROCKEFELLER BROTHERS FOUNDATION 475 RIVERSIDE DRIVE SUITE 9000 NEW YORK, NY 10115	\$ 50,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
6	BULB FOUNDATION 155 BISHOPSGATE LONDON, UK	\$ 12,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

Name of organization  
GROWALD CLIMATE FUND INCEmployer identification number  
46-4209325**Part I**  
**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	THE TIDES FOUNDATION PO BOX 29903 SAN FRANCISCO, CA 94129	\$ 20,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
8	WALLACE GLOBAL FUND II 2040 SOUTH STREET NORTHWEST		<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll

WASHINGTON, D C 20009

\$ 9,800

**Noncash**

(Complete Part II for noncash contributions.)

<b>(a) No.</b>	<b>(b) Name, address, and ZIP + 4</b>	<b>(c) Total contributions</b>	<b>(d) Type of contribution</b>
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.	<hr/> <hr/> <hr/>	<hr/> \$	<input type="checkbox"/> <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> (Complete Part II for noncash contributions.)
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<b>(a) No.</b>	<b>(b) Name, address, and ZIP + 4</b>	<b>(c) Total contributions</b>	<b>(d) Type of contribution</b>
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.	<hr/> <hr/> <hr/>	<hr/> \$	<input type="checkbox"/> <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> (Complete Part II for noncash contributions.)
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<b>(a) No.</b>	<b>(b) Name, address, and ZIP + 4</b>	<b>(c) Total contributions</b>	<b>(d) Type of contribution</b>
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.	<hr/> <hr/> <hr/>	<hr/> \$	<input type="checkbox"/> <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> (Complete Part II for noncash contributions.)
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<b>(a) No.</b>	<b>(b) Name, address, and ZIP + 4</b>	<b>(c) Total contributions</b>	<b>(d) Type of contribution</b>
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.	<hr/> <hr/> <hr/>	<hr/> \$	<input type="checkbox"/> <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> (Complete Part II for noncash contributions.)
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Name of organization  
GROWALD CLIMATE FUND INC

**Employer identification number**  
46-4209325

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
3	596SH THE WALT DISNEY COMPANY	\$ 102,002	2020-12-15
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____

Name of organization GROWALD CLIMATE FUND INC	Employer identification number 46-4209325
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	

## **Additional Data**

**Return to Form**

**Software ID:**

**Software Version:**

# TY 2020 IRS 990 e-File Render

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	9,455	2,367	3,781	6,052

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2020 IRS 990 e-File Render**

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE FURNITURE	2013-11-26	2,374	2,077	SL	7.000000000000	297	0	297	
OFFICE FURNITURE	2013-12-02	5,998	5,243	SL	7.000000000000	755	0	755	
MAC COMPUTER	2014-04-15	1,846	1,846	SL	5.000000000000	0	0	0	
WEBSITE	2014-12-22	7,500	7,500	SL	3.000000000000	0	0	0	
OFFICE FURNITURE	2015-04-30	1,373	882	SL	7.000000000000	196	0	196	
MAC COMPUTER	2015-07-02	1,757	1,581	SL	5.000000000000	176	0	176	
OFFICE FURNITURE	2016-07-01	13,154	6,577	SL	7.000000000000	1,879	0	1,879	
SAMSUNG TV	2016-06-13	1,511	1,057	SL	5.000000000000	303	0	303	
COMPUTER - ATHENA	2016-08-10	1,682	1,177	SL	5.000000000000	337	0	337	
IMACS FOR INTERNS	2017-06-27	726	363	SL	5.000000000000	145	0	145	
MAC AIR - EH	2017-08-09	1,557	778	SL	5.000000000000	312	0	312	
MAC AIR - JM	2017-07-14	1,771	885	SL	5.000000000000	354	0	354	
MACBOOK AIR (NAMRITA)	2019-05-15	1,274	127	SL	5.000000000000	255	0	255	
UPLIFT DESK (DEB)	2019-03-07	1,345	96	SL	7.000000000000	192	0	192	
MAC COMPUTER	2014-04-15	1,846	1,846	SL	5.000000000000	0	0	0	
MACBOOK AIR - LIZ	2020-05-28	1,145		SL	5.000000000000	115	0	115	
MACBOOK AIR - SID	2020-06-26	1,279		SL	5.000000000000	128	0	128	

Name: GROWALD CLIMATE FUND INC

EIN: 46-4209325

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
AFRICAN CLIMATE FOUNDATION	THE OVAL 1ST FLOOR OAKDALE HOUSE 1 OAKDALE ROAD CLAREMONT CAPE TOWN SF	2020-12-04	100,000	TO DEVELOP A ROBUST UNDERSTANDING OF THE ECONOMY OF ELECTRICITY IN AFRICA TO INFORM STRATEGIES TO DRIVE SUSTAINABLE ENERGY	0	NONE	N/A	2021-07-28	GRANT TERM IS JANUARY 2021 THROUGH DECEMBER 2021. NO EXPENDITURES AS OF DECEMBER 31, 2020. ACF HAS A VALID ED CERTIFICATE ON FILE AS OF MAY 2021.
ANTHROPOCENE FIXED INCOME INSTITUTE	FOGEVAGEN 4 SALTSDJODUVNAS SW	2020-11-19	85,000	GRANT #2 IS AN UPLIFT GRANT TO SUPPORT NEW HIRE AS THEY GROW, AFI'S FOCUS IS TO MONITOR, ADVOCATE FOR AND INFLUENCE THE USE OF FIXED INCOME AND BOND MARKETS IN THE AGE OF HUMAN INDUCED CLIMATE CHANGE.	0	NONE	N/A	2021-07-28	GRANT TERM IS FROM JANUARY 2021 THROUGH JUNE 2021. NEW HIRE NOT YET MADE AS OF 12/31/2020. ED CERTIFICATE RECEIVED 7/6/2021.
AROHA	CHEMIN EUGENE-RIGOT 2E MAISON DE LA PAIX BUILDING/PETALE 5 GENEVA SZ	2020-09-14	15,000	COORDINATE THE POLITICAL AND TECHNICAL ENGAGEMENT WITH GOVERNMENT OFFICIALS THAT MAKE UP THE V20 TO ENSURE DEVELOPMENT IS CLIMATE-RESILIENT.	37,500	NONE	MAY 12TH, 2021	2021-07-28	GRANT PERIOD STARTED 10/1/2020. FIRST YEAR BUSINESS PLANNING FOR FINANCIAL FUTURES. PROGRAM WORK ALSO CONTINUED AND STAFF INCREASED BY MAY 2021.
CARBON BRIEF	FORA 180 BOROUGH HIGH STREET LONDON UK	2020-07-29	250,000	TO STRENGTHEN CARBON BRIEF'S COVERAGE OF CLIMATE CHANGE IN ASIA.	83,300	NONE	INTERIM FEBRUARY 28, 2021	2021-07-28	TRAVEL & CONVENING EXPENSES LESS DUE TO COVID SHUT DOWN. JOURNALIST ON PROGRAM STILL ABLE TO PRODUCE WRITINGS & RESEARCH USED TO PROMOTE MISSION IN ASIA.
PEOPLE OF ASIA FOR CLIMATE SOLUTIONS	5TH FLOOR GATEWAY TOWER GENERAL ROXAS AVENUE COR GENERAL AQUINALDO CUBAO QUEZON RP	2020-09-14	100,000	TO BRIDGE THE VOICE OF THOSE IN BRI RECIPIENT COUNTRIES WITH CHINESE POLICY MAKERS THROUGH COMMUNICATION STRATEGIES.	25,000	NONE	INTERIM FEBRUARY 28, 2021	2021-07-28	GRANT PERIOD STARTED 10/1/2020 FOR 12 MONTHS. NO TRAVEL IN THE FIRST QUARTER OF GRANT. WORK CONTINUED WITH COMMUNICATION ACTIVITIES.
RENEWABLE ENERGY INSTITUTE	8F DLX BUILDING 1-13-1 NISHI-SHIMBA HI MINATOKU TOKYO JA	2020-06-26	75,000	CORE SUPPORT TO SHIFT JAPAN'S ENERGY POLICY AWAY FROM FOSSIL FUELS TO CLEAN ENERGY.	75,000	NONE	JANUARY 5, 2021	2021-07-28	GRANT PERIOD WAS THROUGH APRIL 2021. WE SUPPORT JUST A PART OF THEIR OVERALL BUDGET. PRIVATE DONOR WA LOWERING FUNDING. WE STEPPED IN AND GAVE AN ADDITIONAL GRANT IN JANUARY 2021 TO FILL THE GAP. ALL WAS ALREADY EXPENDED BY DECEMBER 31, 2020. NOTE: ED CERTIFICATE APPROVED JUNE 11, 2021 FOR FUTURE GRANTS.
RENEWABLE ENERGY POLICY NETWORK (REN21)	C/O UNITED NATIONS ENVIRONMENT PROGRAMME 1 RUE MIOLLIS PARIS FR	2020-08-20	100,000	THIS SCOPING EXERCISE WILL STRATEGICALLY GUIDE THE RENEWABLE ENERGY TASK FORCE TO IDENTIFY HOW TO MAKE THE RENEWABLE ENERGY COMMUNITY VOICE STRONGER GLOBALLY AND REGIONALLY.	60,000	NONE	JULY 9, 2021	2021-07-28	PROGRAM BUDGET DEFINED WELL. NO VARIANCES. OTHER SUPPORTERS SO FUNDS EXPENDED AS A PORTION OF MONTHS GONE BY TO DECEMBER 31ST. MOST WAS LABOR WHICH WAS EVENLY SPEND THROUGHOUT THE YEAR.
STRATEGIC YOUTH NETWORK FOR DEVELOPMENT	GE-212-5324 BOX WY 1050 KWABENYA GH	2020-03-16	19,600	SUPPORT TO CONVENE YOUTH LEADERS IN ORDER TO CREATE A FORMIDABLE YOUTH MOVEMENT TO CONTRIBUTE TO THE DEVELOPMENT OF RENEWABLE ENERGY IN THE COUNTRY.	19,600	NONE	MARCH 11, 2021	2021-07-28	EXPENSES FOR THE FIRST YEAR CAME IN SLIGHTLY UNDER BUDGET. BUDGET WAS HIGHER THAN OUR GRANT AND ORGANIZATION WAS SUPPORTED BY OTHER FUNDERS TO MAKE UP THE DIFFERENCE. ED CERTIFICATE APPROVED JUNE 23, 2021 FOR FUTURE GRANT MAKING.
SUSTAINABLE ECONOMICS & FINANCE ASSOCIATION	MUSTAFA KEMAL MH DUMLUPINAR BOULEVARD 280/G NO 1244 CANKAYA ANKARA TU	2020-09-01	100,000	ESTABLISHING A NEW ORGANIZATION FOCUSED ON FINANCE INITIATIVE IN TURKEY.	33,000	NONE	FEBRUARY 28, 2021	2021-07-28	GRANT STARTED SEPTEMBER 1, 2020. TRAVEL EXPENSE LESS THAN BUDGETED DUE TO COVID. FUNDING INCREASED FOR TECHNOLOGY IN ORDER TO CONTINUE WORK DURING PANDEMIC.
SUSTAINABLE FINANCE INSTITUTE ASIA LIMITED	4 JALAN PJU 8/8A DAMANSARA PERDANA 47820 PETALING JAYA SUITE 1101 LVL SELANGOR MY	2020-11-19	150,000	CORE SUPPORT. GRANT PERIOD IS JANUARY THROUGH DECEMBER 2021.	0	NONE	N/A	2021-07-28	GRANT PERIOD STARTED JANUARY 2021. GRANT PROCESSED FROM OUR 2020 BUDGET IN FINAL DOCKET. NO EXPENSES IN 2020.
VIETNAM INITIATIVE FOR ENERGY TRANSITION	7TH FLOOR 18 LY THUONG KIET HANOI VM	2020-11-19	100,000	CORE SUPPORT. GRANT PERIOD IS JANUARY THROUGH DECEMBER 2021.	0	NONE	N/A	2021-07-28	GRANT PERIOD STARTED JANUARY 2021. GRANT PROCESSED FROM OUR 2020 BUDGET IN FINAL DOCKET. NO EXPENSES IN 2020.
WILTON PARK EXECUTIVE AGENCY	WILTON HOUSE STEYNING ROAD WEST SUSSEX BN DZ UK	2020-07-21	25,000	CONVENING TO UNDERSTAND HOW FUTURE BELT AND ROAD ENERGY INVESTMENTS CAN BE MADE MORE SUSTAINABLE, AND TO ESTABLISH RECOMMENDATIONS AND WORKABLE SOLUTIONS WHICH MEET THE NEEDS OF BOTH INVESTORS AND RECIPIENT COUNTRIES.	25,000	NONE	MARCH 30, 2021	2021-07-28	FUNDS FULLY EXPENDED ON VIRTUAL CONFERENCE. EXPENSES FOR EVENT WERE \$78,362. WE WERE JUST ONE OF SEVERAL FUNDERS SUPPORTING THIS EVENT. IN PERSON MEETING COSTS ON BUDGET WERE USED FOR VIRTUAL EVENT EXPENSES INCLUDING FIXED PRODUCTION COSTS.
YOUTH CLIMATE ACTION	513 28 SAEMUNAN-RO 5GA-GIL JONGNO-GU SEOUL KS	2020-06-26	95,000	CORE SUPPORT FOR ORGANIZATION TO GROW AND BUILD A YOUTH CLIMATE MOVEMENT IN SOUTH KOREA.	47,500	NONE	JUNE 2021	2021-07-28	ASSISTANTS BROUGHT ON TO HELP OPERATIONS DIRECTOR; WAS COVERED BY LOWER DIRECTOR SALARY AND LOWER TRAVEL DUE TO COVID SHUT DOWN.
ANTHROPOCENE FIXED INCOME INSTITUTE	FOGEVAGEN 4 SALTSDJODUVNAS SW	2020-06-26	100,000	CORE SUPPORT FOR START UP ORGANIZATION WHOSE FOCUS IS TO MONITOR, ADVOCATE FOR AND INFLUENCE THE USE OF FIXED INCOME AND BOND MARKETS IN THE AGE OF HUMAN INDUCED CLIMATE CHANGE.	50,000	NONE	FEBRUARY 23, 2021	2021-07-28	GRANT TERM IS FROM JULY 2020 THROUGH JUNE 2021. THIS IS CORE SUPPORT AND FINANCIALS WERE ALLOCATED ACROSS ENTIRE TERM OF GRANT PRORATA. ED CERTIFICATE RECEIVED 7/6/2021.
PEMBINA INSTITUTE	219-19 STREET NW CALGARY AB TN HP CA	2020-12-16	40,000	CONVENE CIVIL SOCIETY ACTORS TO DEVELOP A STRATEGY FOR LEVERAGING UTILITY AND REGULATORY ACTORS TO ACCELERATE A COAL TO CLEAN TRANSITION.	40,000	NONE	JUNE 30, 2021	2021-07-28	ACTUAL CONVENING BUDGET HAD ONLY SMALL VARIANCES TO PROPOSED BUDGET.

**TY 2020 IRS 990 e-File Render****Name:** GROWALD CLIMATE FUND INC**EIN:** 46-4209325

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AIR PRODUCTS & CHEMICALS	106,363	106,363
AMAZON.COM INC	25,367	25,367
AMERICAN EXPRESS COMPANY	30,598	30,598
ASCENSION HEALTH	109,560	109,560
BANK OF AMERICA CORP.	159,872	159,872
BANK OF AMERICA NA	71,241	71,241
CISCO SYSTEMS INC.	107,118	107,118
COMCAST CORP.	70,982	70,982
CONSV FUND	108,253	108,253
CVS CAREMARK CORP.	139,302	139,302
CVS HEALTH CORP.	35,699	35,699
CVS HEALTH CORP.	30,408	30,408
ECOLAB INC.	110,503	110,503
HAROT 2020-2 A2	58,243	58,243
HOME DEPOT INC.	105,497	105,497
HOME DEPOT INC.	66,711	66,711
GMVAR 2019-3 A3	30,485	30,485
KROGER CO.	121,205	121,205
MICROSOFT CORP.	133,925	133,925
NAROT 2020-B A2A	95,781	95,781
NVR INC.	154,624	154,624
PNC FINANCIAL SERVICES	65,893	65,893
PRAXAIR INC.	148,711	148,711
SIMON PROPERTY GROUP LLP	111,857	111,857
SIMON PROPERTY GROUP LLP	32,210	32,210
SOUTHERN POWER CO.	106,946	106,946
THE WALT DISNEY COMPANY	110,797	110,797
VERIZON COMMUNICATIONS	105,923	105,923
VISA, INC.	111,352	111,352
JANUS HENDERSON MORTGAGE BACKED FUND	226,991	226,991
VANGUARD MORTGAGE BACKED SECURITIES	501,716	501,716

## TY 2020 IRS 990 e-File Render

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

**US Government Securities - End of  
Year Book Value:**

3,057,294

**US Government Securities - End of  
Year Fair Market Value:**

3,057,294

**State & Local Government  
Securities - End of Year Book  
Value:**

1,560,609

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

1,560,609

## TY 2020 IRS 990 e-File Render

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
L-13 STMT	FMV	35,144	35,144

**TY 2020 IRS 990 e-File Render****Name:** GROWALD CLIMATE FUND INC**EIN:** 46-4209325

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE FURNITURE	2,374	2,374	0	0
OFFICE FURNITURE	5,998	5,998	0	0
MAC COMPUTER	1,846	1,846	0	0
WEBSITE	7,500	7,500	0	0
OFFICE FURNITURE	1,373	1,078	295	295
MAC COMPUTER	1,757	1,757	0	0
OFFICE FURNITURE	13,154	8,456	4,698	4,698
SAMSUNG TV	1,511	1,360	151	151
COMPUTER - ATHENA	1,682	1,514	168	168
IMACS FOR INTERNS	726	508	218	218
MAC AIR - EH	1,557	1,090	467	467
MAC AIR - JM	1,771	1,239	532	532
MACBOOK AIR (NAMRITA)	1,274	382	892	892
UPLIFT DESK (DEB)	1,345	288	1,057	1,057
MAC COMPUTER	1,846	1,846	0	0
MACBOOK AIR - LIZ	1,145	115	1,030	1,030
MACBOOK AIR - SID	1,279	128	1,151	1,151

# TY 2020 IRS 990 e-File Render

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL SERVICES	6,344	5	1,409	4,858

# TY 2020 IRS 990 e-File Render

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	5,042	18,233	18,233
PREPAID EXCISE TAXES	0	3,200	3,200

## TY 2020 IRS 990 e-File Render

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONTRACTUAL SERVICES	582,673	17	5,291	640,482
INSURANCE	5,703	4	1,266	4,367
MEMBERSHIPS	7,151	0	0	9,851
COMMUNICATIONS & TECHNOLOGY	21,150	15	4,696	16,197
TRAINING & EDUCATION	4,791	3	1,063	3,669
OFFICE SUPPLIES	5,060	4	1,124	3,875
BANK CHARGES	4,862	1	441	4,396
OTHER EXPENSES	159	0	0	159

# TY 2020 IRS 990 e-File Render

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CONTRACTUAL SERVICE REVENUE	197,946		197,946

## TY 2020 IRS 990 e-File Render

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

Description	Amount
UNREALIZED GAINS ON INVESTMENTS	91,509

# TY 2020 IRS 990 e-File Render

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCRUED EXCISE TAXES	5,150	0

# TY 2020 IRS 990 e-File Render

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	41,522	41,522	41,522	0

## TY 2020 IRS 990 e-File Render

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

Name	Address
QUADRATURE CLIMATE FOUNDATION	THE LEADENHALL BUILDING 122 LEADENHALL STREET LONDON ECV AB UK
WELLSPRING PHILANTHROPIC FUND INC	10 TIMES SQUARE SUITE 1600 NEW YORK, NY 10018

## TY 2020 IRS 990 e-File Render

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	68,292	49	15,162	52,299
EXCISE TAXES	9,190	0	0	0