Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
IOWA WEST FOUNDATION

A Employer identification number
42-1391990

Number and street (or P.O. box number if mail is not delivered to street address)
4201 RIVERS EDGE PARKWAY NO 400

Room/suite

B Telephone number (see instructions)
(712) 309-3010

City or town, state or province, country, and ZIP or foreign postal code
COUNCIL BLUFFS, IA 51501

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 471,775,154

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	6,587,814			
	2 Check ▶☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	4,770,114	4,770,114		
	5a Gross rents	481,082	481,082		
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,643,369			
	b Gross sales price for all assets on line 6a 17,608,240				
	7 Capital gain net income (from Part IV, line 2)		3,842,611		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
	b Less: Cost of goods sold _____				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	6,373,168	1,279,677		
	12 **Total.** Add lines 1 through 11	19,855,547	10,373,484		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	351,040	17,552		333,488
	14 Other employee salaries and wages	711,581	9,280		620,558
	15 Pension plans, employee benefits	372,731	6,812		362,789
	16a Legal fees (attach schedule)	13,097	0		13,097
	b Accounting fees (attach schedule)	177,714	88,857		88,857
	c Other professional fees (attach schedule)	2,440,770	2,087,721		288,759
	17 Interest	732,012	0		732,012
	18 Taxes (attach schedule) (see instructions)	206,767	0		0
	19 Depreciation (attach schedule) and depletion	1,830,001	0		
	20 Occupancy	249,820	0		249,820
	21 Travel, conferences, and meetings	31,240	0		31,240
	22 Printing and publications	29,653	0		29,653
	23 Other expenses (attach schedule)	1,595,905	320,319		1,273,017
	24 **Total operating and administrative expenses.** Add lines 13 through 23	8,742,331	2,530,541		4,023,290
	25 Contributions, gifts, grants paid	14,645,757			11,972,319
	26 **Total expenses and disbursements.** Add lines 24 and 25	23,388,088	2,530,541		15,995,609
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-3,532,541			
	b **Net investment income** (if negative, enter -0-)		7,842,943		
	c **Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	882,002	2,061,350	2,061,350
	2 Savings and temporary cash investments	9,962,905	4,723,414	4,723,414
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ 990,564			
	Less: allowance for doubtful accounts ▶	2,484,123	990,564	990,564
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ 11,903,252			
	Less: allowance for doubtful accounts ▶ 0	11,170,758	11,903,252	11,903,252
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	22,925		
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	122,124,732	137,174,483	137,174,483
	c Investments—corporate bonds (attach schedule)	34,779,911	29,655,584	29,655,584
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	195,551,613	229,706,952	229,706,952
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	52,485,900	55,559,555	55,559,555
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	429,464,869	471,775,154	471,775,154
Liabilities	17 Accounts payable and accrued expenses	473,758	791,610	
	18 Grants payable	13,207,048	15,176,337	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)	21,614,699	20,534,838	
	22 Other liabilities (describe ▶)			
	23 **Total liabilities**(add lines 17 through 22)	35,295,505	36,502,785	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions	394,169,364	435,272,369	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	394,169,364	435,272,369	
	30 **Total liabilities and net assets/fund balances** (see instructions)	429,464,869	471,775,154	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	394,169,364
2	Enter amount from Part I, line 27a	2	-3,532,541
3	Other increases not included in line 2 (itemize) ▶	3	46,571,199
4	Add lines 1, 2, and 3	4	437,208,022
5	Decreases not included in line 2 (itemize) ▶	5	1,935,653
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	435,272,369

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	Reserved	1	109,017
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	109,017
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	109,017
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020 — 6a: 400,000		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	400,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	290,983
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 190,000 **Refunded** ▶	11	100,983

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ WWW.IOWAWESTFOUNDATION.ORG

14 The books are in care of ▶ JACKIE DIX Telephone no. ▶ (712) 309-3010

Located at ▶ 4201 RIVERS EDGE PARKWAY STE 400 COUNCIL BLUFFS IA ZIP+4 ▶ 51501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year 15

16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☑ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☑ Yes ☐ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	Yes
	Organizations relying on a current notice regarding disaster assistance check here ▶	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☑ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MATT GRONSTAL 4201 RIVERS EDGE PARKWAY 400 COUNCIL BLUFFS, IA 51501	CHAIRMAN 1.00	0	0	0
TARA SLEVIN 4201 RIVERS EDGE PARKWAY 400 COUNCIL BLUFFS, IA 51501	VICE CHAIRMAN 1.00	0	0	0
KATE CUTLER 4201 RIVERS EDGE PARKWAY 400 COUNCIL BLUFFS, IA 51501	SECRETARY/TREASURER 1.00	0	0	0
RICK CROWL 4201 RIVERS EDGE PARKWAY 400 COUNCIL BLUFFS, IA 51501	BOARD MEMBER 1.00	0	0	0
RON DICKINSON 4201 RIVERS EDGE PARKWAY 400 COUNCIL BLUFFS, IA 51501	BOARD MEMBER 1.00	0	0	0
JASON JAMES 4201 RIVERS EDGE PARKWAY 400 COUNCIL BLUFFS, IA 51501	BOARD MEMBER 1.00	0	0	0
RICK KILLION 4201 RIVERS EDGE PARKWAY 400 COUNCIL BLUFFS, IA 51501	BOARD MEMBER 1.00	0	0	0
SUSAN MILLER 4201 RIVERS EDGE PARKWAY 400 COUNCIL BLUFFS, IA 51501	BOARD MEMBER 1.00	0	0	0
PHIL REED 4201 RIVERS EDGE PARKWAY 400 COUNCIL BLUFFS, IA 51501	BOARD MEMBER 1.00	0	0	0
F PETER TULIPANA 4201 RIVERS EDGE PARKWAY 400 COUNCIL BLUFFS, IA 51501	PRESIDENT & CEO 37.50	304,729	49,850	5,000
BRENDA MAINWARING 4201 RIVERS EDGE PARKWAY 400 COUNCIL BLUFFS, IA 51501	PRESIDENT & CEO 37.50	76,615	4,541	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETE TULIPANA 4201 RIVERS EDGE PARKWAY SUITE 400 COUNCIL BLUFFS,IA 51501	PRESIDENT & CEO 37.50	304,729	49,850	5,000
TIMOTHY GALLIGAN 4201 RIVERS EDGE PARKWAY SUITE 400 COUNCIL BLUFFS,IA 51501	ECO DEV PROGRAM OFFI 37.50	129,779	45,631	0
MATTHEW HENKES 4201 RIVERS EDGE PARKWAY SUITE 400 COUNCIL BLUFFS,IA 51501	VP, GRANTS & ADMIN 37.50	140,089	28,815	0
DEBRA DEBBAUT 4201 RIVERS EDGE PARKWAY SUITE 400 COUNCIL BLUFFS,IA 51501	DIRECTOR, GRANTS PRO 37.50	98,456	38,800	0
JACQUELYN DIX 4201 RIVERS EDGE PARKWAY SUITE 400 COUNCIL BLUFFS,IA 51501	CONTROLLER 37.50	92,802	40,928	0
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
ANDERSEN CONSTRUCTION 3125 SOUTH 11TH STREET COUNCIL BLUFFS,IA 51501	CONSTRUCTION	3,540,029
MULHALL'S 3615 N 120TH STREET OMAHA,NE 68164	CONSTRUCTION/MAINT	382,870
MERCER INVESTMENT CONSULTANTS 701 MARKET STREET SUITE 1100 ST LOUIS,MO 63101	INVESTMENT SERVICES	281,714
SHERBONDY'S 319 16TH AVENUE COUNCIL BLUFFS,IA 51503	STREETSCAPE MAINTENANCE	197,500
KPMG LLP 1212 NORTH 96TH STREET SUITE 300 OMAHA,NE 68114	ACCOUNTING SERVICES	171,964

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CITY OF COUNCIL BLUFFS STREETSCAPE MAINTENANCE (CASH PAID)	534,036
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 IOWA WEST SPORTS PLEX (CONSTUCTION COSTS - INDOOR FACILITY)	3,788,327
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	3,788,327

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	341,241,351
b	Average of monthly cash balances		1b	11,111,311
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	352,352,662
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	352,352,662
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	5,285,290
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	347,067,372
6	**Minimum investment return.** Enter 5% of line 5		6	17,353,369

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	17,353,369
2a	Tax on investment income for 2020 from Part VI, line 5	2a 109,017		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	109,017
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	17,244,352
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	17,244,352
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	17,244,352

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	15,995,609
b	Program-related investments—total from Part IX-B	1b	3,788,327
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	19,783,936
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	19,783,936

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				17,244,352
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015	332,640			
b From 2016				
c From 2017	29,311,541			
d From 2018	5,928,814			
e From 2019	11,064,256			
f **Total** of lines 3a through e	46,637,251			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 19,783,936				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2020 distributable amount				17,244,352
e Remaining amount distributed out of corpus	2,539,584			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	49,176,835			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	332,640			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a	48,844,195			
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017	29,311,541			
c Excess from 2018	5,928,814			
d Excess from 2019	11,064,256			
e Excess from 2020	2,539,584			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

IOWA WEST FOUNDATION
4201 RIVERS EDGE PARKWAY SUITE 400
COUNCIL BLUFFS,IA 51501
(712) 325-3133
JACKIEDIX@IWF.ORG

b The form in which applications should be submitted and information and materials they should include:

HTTPS://WWW.IOWAWESTFOUNDATION.ORG/GRANTMAKING/APPLICATION-PROCESS/

c Any submission deadlines:

HTTPS://WWW.IOWAWESTFOUNDATION.ORG/GRANTMAKING/APPLICATION-PROCESS/

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

HTTPS://WWW.IOWAWESTFOUNDATION.ORG/GRANTMAKING/WHAT-WE-FUND/

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
712 INITIATIVE PO BOX 1565 COUNCIL BLUFFS,IA 51502		PC	PLACE-MAKING CONSORTIUM	852,011
AMERICAN MIDWEST BALLET 918 S 37TH STREET OMAHA,NE 68105		PC	MULTI-YEAR OPERATIONAL FUNDING - YEAR 3	187,500
BOARD OF REGENTS OF THE UNIVERSITY OF NEBRASKA 3835 HOLDREDGE STREET LINCOLN,NE 68503		PC	IMPROVING SECONDARY MATH PROFICIENCY IN MOEC (MATHEMATICS AT THE HIGH SCHOOL) SCHOOLS	1,770
BOYS & GIRLS CLUBS OF THE MIDLANDS 815 N 16TH STREET COUNCIL BLUFFS,IA 51501		PC	MULTI-YEAR OPERATIONAL FUNDING 2020	85,000
CATHOLIC CHARITIES DIOCESE OF DES MOINES 1215 N BROADWAY COUNCIL BLUFFS,IA 51503		PC	DOMESTIC VIOLENCE AND SEXUAL ASSAULT PROGRAM	13,332
CITY OF ATLANTIC 23 EAST 4TH STREET ATLANTIC,IA 50022		GOV	PROGRAM SUPPORT	30,000
CITY OF COUNCIL BLUFFS 209 PEARL STREET COUNCIL BLUFFS,IA 51503		GOV	WEST BROADWAY RECONSTRUCTION PHASE IV	2,674,530
CITY OF SHELBY 410 EAST STREET SHELBY,IA 51570		GOV	SEWER SYSTEM IMPROVEMENT	116,820
CITY OF TABOR 626 MAIN STREET TABOR,IA 51653		GOV	TABOR PUBLIC LIBRARY	50,000
COMMUNITY EDUCATION FOUNDATION INC 300 W BROADWAY SUITE 212 COUNCIL BLUFFS,IA 51503		PC	STARS PROGRAM 2017-2018	170,145
COMMUNITY OF CHRIST CARING MINISTRIES 116 WEST KANESVILLE BOULEVARD COUNCIL BLUFFS,IA 51503		PC	PROGRAM SUPPORT	1,228
COMPLETELY KIDS 2566 SAINT MARYS AVENUE OMAHA,NE 68105		PC	PHOENIX HOUSE FAMILY SERVICES	9,500
COUNCIL BLUFFS AREA PICKLEBALL 5 ARENA WAY COUNCIL BLUFFS,IA 51501		PC	START-UP OPERATIONAL SUPPORT	1,250
COUNCIL BLUFFS COMMUNITY SCHOOL DISTRICT 300 WEST BROADWAY SUITE 1600 COUNCIL BLUFFS,IA 51503		GOV	BLINK CARTER LAKE PHASE	743,578
EL CENTRO LATINO 600 SOUTH MAIN STREET COUNCIL BLUFFS,IA 51503		PC	OPERATIONAL SUPPORT 2020 - 2021	68,750
FAMILY INC 3501 HARRY LANGDON BLVD SUITE 150 COUNCIL BLUFFS,IA 51503		PC	GENERAL OPERATING SUPPORT	123,485
GOLDEN HILLS RESOURCE CONSERVATION & DEVELOPMENT PO BOX 189 OAKLAND,IA 51560		PC	RURAL LEADERSHIP PLANNING	205,000
GREATER OMAHA CHAMBER FOUNDATION 1301 HARNEY STREET OMAHA,NE 68102		PC	PROSPER OMAHA 2.0	265,750
GREEN HILLS AREA EDUCATION AGENCY 24997 HIGHWAY 92 PO BOX 1109 COUNCIL BLUFFS,IA 51502		GOV	MULTI-YEAR OPERATIONAL FUNDING 2019	949,107
HABITAT FOR HUMANITY OF COUNCIL BLUFFS 1228 SOUTH MAIN STREET COUNCIL BLUFFS,IA 51502		PC	NEIGHBORHOOD NETWORK (YEAR 5)	86,315
HEARTLAND FAMILY SERVICE 2101 S 42ND STREET OMAHA,NE 68105		PC	LEWIS CENTRAL CHILDREN'S MENTAL HEALTH PROGRAM 2019-2020	555,000
IMPACT HILL 35742 HICKORY ROAD OAKLAND,IA 51560		PC	OPERATIONAL SUPPORT FOR 2020	55,500
IOWA WEST FOUNDATION INITIATIVE 4201 RIVERS EDGE PARKWAY SUITE 400 COUNCIL BLUFFS,IA 51501		GOV	CITY OF COUNCIL BLUFFS STREETSCAPE CONSTRUCTION AND PUBLIC ART	984,572
IOWA WESTERN COMMUNITY COLLEGE FOUNDATION 2700 COLLEGE ROAD COUNCIL BLUFFS,IA 51503		PC	POTTAWATTAMIE PROMISE 2018-2019	1,166,132
JOSLYN ART MUSEUM 2200 DODGE STREET OMAHA,NE 68102		PC	MULTI-YEAR OPERATIONAL SUPPORT - YEAR 3 FUNDING	25,000
JUSTICE FOR OUR NEIGHBORS - NEBRASKA 2414 E STREET OMAHA,NE 68107		PC	MULTI-YEAR OPERATIONAL FUNDING 2020	65,000
LUTHERAN FAMILY SERVICES OF NEBRASKA INC 124 S 24TH STREET SUITE 230 OMAHA,NE 68102		PC	MULTI-YEAR OPERATIONAL FUNDING 2020	50,000
MICAH HOUSE CORPORATION 1415 AVENUE J COUNCIL BLUFFS,IA 51501		PC	MULTI-YEAR OPERATIONAL FUNDING 2020	90,000
MIDLANDS LATINO COMMUNITY DEVELOPMENT CORPORATION 4923 SOUTH 24TH STREET SUITE 201 OMAHA,NE 68107		PC	LATINO BUSINESS DEVELOPMENT PROGRAM IN COUNCIL BLUFFS	37,500
MILLS COUNTY PUBLIC HEALTH 212 INDEPENDENCE PO BOX 209 GLENWOOD,IA 51534		GOV	2019 FLOOD RELIEF - SHELTERS IN MILLS COUNTY, IOWA	15,000
NATIONAL ARBOR DAY FOUNDATION 211 NORTH 12TH STREET LINCOLN,NE 68508		PC	EMERALD ASH BORER COMMUNITY TREE RECOVERY	56,250
NEBRASKA ENTERPRISE FUND 1516 CUMING STREET OMAHA,NE 68102		PC	CREATING WESTERN IOWA FUND FOR ENTREPRENEURS	134,000
NEOLA BETTERMENT CORPORATION 104 3RD STREET PO BOX 143 NEOLA,IA 51559		PC	SENIOR HOUSING PLUS	105,000
NEW VISIONS HOMELESS SERVICES 1435 N 15TH STREET COUNCIL BLUFFS,IA 51501		PC	CASE MANAGEMENT AND SERVICES FOR THE HOMELESS	117,000
OMAHA BOTANICAL CENTER INC 100 BANCROFT STREET OMAHA,NE 68108		PC	LAURITZEN GARDENS MULTI-YEAR OPERATIONAL FUNDING - YEAR 3	37,500
OMAHA BRIDGES OUT OF POVERTY INC PO BOX 540338 OMAHA,NE 68154		PC	SOUTHWEST IOWA POVERTY ALLEVIATION INITIATIVE	75,000
OMAHA CHILDREN'S MUSEUM 500 SOUTH 20TH STREET OMAHA,NE 68102		PC	MULTI-YEAR OPERATIONAL FUNDING - YEAR 3	45,000
OMAHA COMMUNITY FOUNDATION 302 S 36TH STREET SUITE 100 OMAHA,NE 68131		PC	POTTAWATTAMIE GIVES 2020	23,000
OMAHA DEVELOPMENT FOUNDATION 808 CONAGRA DRIVE SUITE 400 OMAHA,NE 68102		PC	SMALL BUSINESS AND ENTREPRENEURIAL DEVELOPMENT FOR SOUTHWEST IOWA	100,000
OMAHA SPORTS COMMISSION 1004 FARNAM STREET SUITE 102 OMAHA,NE 51502		PC	PROGRAM SUPPORT	12,500
OMAHA SYMPHONY ASSOCIATION 1605 HOWARD STREET OMAHA,NE 68102		PC	MULTI-YEAR OPERATIONAL FUNDING - YEAR 3	25,000
OMAHA THEATER COMPANY 2001 FARNAM STREET OMAHA,NE 68102		PC	MULTI-YEAR OPERATIONAL FUNDING - YEAR 3	25,000
OMAHA ZOOLOGICAL SOCIETY 3701 S 10TH STREET OMAHA,NE 51503		PC	PROGRAM SUPPORT	50,000
OPERA OMAHA 1850 FARNAM STREET OMAHA,NE 68102		PC	MULTI-YEAR OPERATIONAL FUNDING - YEAR 3	25,000
POTTAWATTAMIE ARTS CULTURE & ENTERTAINMENT PO BOX 795 COUNCIL BLUFFS,IA 51503		PC	PROGRAM SUPPORT	238,843
POTTAWATTAMIE CONSERVATION FOUNDATION 223 SOUTH 6TH STREET COUNCIL BLUFFS,IA 51501		PC	HITCHCOCK NATURE CENTER INFRASTRUCTURE IMPROVEMENTS	162,500
POTTAWATTAMIE COUNTY BOARD OF SUPERVISORS 227 SOUTH 6TH STREET COUNCIL BLUFFS,IA 51501		GOV	2017 CITIES PROGRAM RE-CAPITALIZATION	105,589
POTTAWATTAMIE COUNTY COMMUNITY FOUNDATION 536 EAST BROADWAY COUNCIL BLUFFS,IA 51503		PC	WOMEN'S FUND OF SOUTHWEST IOWA AND MATCHING FUNDS	148,133
POTTAWATTAMIE COUNTY CONSERVATION BOARD 223 SOUTH 6TH STREET COUNCIL BLUFFS,IA 51501		GOV	ARROWHEAD CAMPGROUND BRIDGE	44,000
POTTAWATTAMIE COUNTY FIREFIGHTERS ASSOCIATION 4201 RIVERS EDGE PARKWAY SUITE 400 COUNCIL BLUFFS,IA 51501		PC	VOLUNTEER FIRE DEPARTMENT EQUIPMENT FUND	69,854
POTTAWATTAMIE COUNTY HOUSING TRUST FUND INC 1032 WOODBURY AVENUE COUNCIL BLUFFS,IA 51503		PC	2021 HOUSING TRUST FUND	22,125
SHARE OMAHA 6825 PINE STREET M/S B3 OMAHA,NE 68106		PC	SHARE OMAHA PROGRAM	37,500
SOUTHWEST IOWA NONPROFIT FOR COLLECTIVE IMPACT 18502 VINTON STREET OMAHA,NE 68130		PC	START-UP FUNDING	32,000
THE DURHAM MUSEUM 801 S 10TH STREET OMAHA,NE 68108		PC	MULTI-YEAR OPERATIONAL FUNDING - YEAR 3	25,000
THE NATURE CONSERVANCY 8175 CAMDEN AVENUE OMAHA,NE 68134		PC	PROGRAM SUPPORT	200,000
UNITED WAY OF THE MIDLANDS 2201 FARNAM STREET SUITE 200 OMAHA,NE 68102		PC	COMMUNITY CARE FUND 2020	127,750
WOODBINE COMMUNITY FOUNDATION 313 WALKER WOODBINE,IA 51579		PC	WOODBINE REGIONAL WELLNESS CENTER	250,000
Total . . . . . ▶ **3a**				11,972,319
b *Approved for future payment*				
712 INITIATIVE PO BOX 1565 COUNCIL BLUFFS,IA 51502		PC	PLACE-MAKING CONSORTIUM	250,000
CHRISTIAN HOME ASSOCIATION - CHILDREN'S SQUARE USA N 6TH STREET AND AVENUE E COUNCIL BLUFFS,IA 51502		PC	PROGRAM SUPPORT	25,000
CITY OF COUNCIL BLUFFS 209 PEARL STREET COUNCIL BLUFFS,IA 51503		GOV	WEST BROADWAY RECONSTRUCTION PHASE IV	1,821,191
CITY OF GLENWOOD 5 NORTH VINE STREET GLENWOOD,IA 51534		GOV	PROGRAM SUPPORT	40,000
COMMUNITY EDUCATION FOUNDATION INC 300 W BROADWAY SUITE 212 COUNCIL BLUFFS,IA 51503		PC	STARS PROGRAM 2017-2018	113,977
COUNCIL BLUFFS AREA PICKLEBALL 5 ARENA WAY COUNCIL BLUFFS,IA 51501		PC	START-UP OPERATIONAL SUPPORT	3,750
COUNCIL BLUFFS COMMUNITY SCHOOL DISTRICT 300 WEST BROADWAY SUITE 1600 COUNCIL BLUFFS,IA 51503		GOV	BLINK CARTER LAKE PHASE	531,000
EL CENTRO LATINO 600 SOUTH MAIN STREET COUNCIL BLUFFS,IA 51503		PC	OPERATIONAL SUPPORT 2020 - 2021	50,000
FAMILY INC 3501 HARRY LANGDON BLVD SUITE 150 COUNCIL BLUFFS,IA 51503		PC	GENERAL OPERATING SUPPORT	51,930
GREATER OMAHA CHAMBER FOUNDATION 1301 HARNEY STREET OMAHA,NE 68102		PC	PROSPER OMAHA 2.0	219,250
GREEN HILLS AREA EDUCATION AGENCY 24997 HIGHWAY 92 PO BOX 1109 COUNCIL BLUFFS,IA 51502		GOV	MULTI-YEAR OPERATIONAL FUNDING 2019	1,100,000
HEARTLAND FAMILY SERVICE 2101 S 42ND STREET OMAHA,NE 68105		PC	LEWIS CENTRAL CHILDREN'S MENTAL HEALTH PROGRAM 2019-2020	65,000
IMPACT HILL 35742 HICKORY ROAD OAKLAND,IA 51560		PC	OPERATIONAL SUPPORT FOR 2020	18,500
IOWA WEST FOUNDATION INITIATIVE 4201 RIVERS EDGE PARKWAY SUITE 400 COUNCIL BLUFFS,IA 51501		GOV	CITY OF COUNCIL BLUFFS STREETSCAPE CONSTRUCTION AND PUBLIC ART	1,640,286
IOWA WESTERN COMMUNITY COLLEGE FOUNDATION 2700 COLLEGE ROAD COUNCIL BLUFFS,IA 51503		PC	POTTAWATTAMIE PROMISE 2018-2019	1,122,953
MIDLANDS LATINO COMMUNITY DEVELOPMENT CORPORATION 4923 SOUTH 24TH STREET SUITE 201 OMAHA,NE 68107		PC	LATINO BUSINESS DEVELOPMENT PROGRAM IN COUNCIL BLUFFS	12,500
MILLS COUNTY PUBLIC HEALTH 212 INDEPENDENCE PO BOX 209 GLENWOOD,IA 51534		GOV	2019 FLOOD RELIEF - SHELTERS IN MILLS COUNTY, IOWA	22,000
NATIONAL ARBOR DAY FOUNDATION 211 NORTH 12TH STREET LINCOLN,NE 68508		PC	EMERALD ASH BORER COMMUNITY TREE RECOVERY	18,750
NEBRASKA ENTERPRISE FUND 1516 CUMING STREET OMAHA,NE 68102		PC	CREATING WESTERN IOWA FUND FOR ENTREPRENEURS	134,000
NEW VISIONS HOMELESS SERVICES 1435 N 15TH STREET COUNCIL BLUFFS,IA 51501		PC	CASE MANAGEMENT AND SERVICES FOR THE HOMELESS	57,500
OMAHA BRIDGES OUT OF POVERTY INC PO BOX 540338 OMAHA,NE 68154		PC	SOUTHWEST IOWA POVERTY ALLEVIATION INITIATIVE	25,000
OMAHA DEVELOPMENT FOUNDATION 808 CONAGRA DRIVE SUITE 400 OMAHA,NE 68102		PC	SMALL BUSINESS AND ENTREPRENEURIAL DEVELOPMENT FOR SOUTHWEST IOWA	25,000
POTTAWATTAMIE CONSERVATION FOUNDATION 223 SOUTH 6TH STREET COUNCIL BLUFFS,IA 51501		PC	HITCHCOCK NATURE CENTER INFRASTRUCTURE IMPROVEMENTS	162,500
POTTAWATTAMIE COUNTY BOARD OF SUPERVISORS 227 SOUTH 6TH STREET COUNCIL BLUFFS,IA 51501		GOV	2017 CITIES PROGRAM RE-CAPITALIZATION	458,038
POTTAWATTAMIE COUNTY COMMUNITY FOUNDATION 536 EAST BROADWAY COUNCIL BLUFFS,IA 51503		PC	WOMEN'S FUND OF SOUTHWEST IOWA AND MATCHING FUNDS	85,633
POTTAWATTAMIE COUNTY CONSERVATION BOARD 223 SOUTH 6TH STREET COUNCIL BLUFFS,IA 51501		GOV	ARROWHEAD CAMPGROUND BRIDGE	750,000
RED OAK SCHOOL DISTRICT 604 SOUTH BROADWAY RED OAK,IA 51566		PC	PROGRAM SUPPORT	14,511
SHARE OMAHA 6825 PINE STREET M/S B3 OMAHA,NE 68106		PC	SHARE OMAHA PROGRAM	12,500
SOUTHWEST IOWA NONPROFIT FOR COLLECTIVE IMPACT 18502 VINTON STREET OMAHA,NE 68130		PC	START-UP FUNDING	64,000
UNITED WAY OF THE MIDLANDS 2201 FARNAM STREET SUITE 200 OMAHA,NE 68102		PC	COMMUNITY CARE FUND 2020	127,750
WOMEN'S FUND OF GREATER OMAHA INC 1111 NORTH 13TH STREET SUITE 106 OMAHA,NE 68102		PC	PROGRAM SUPPORT	100,000
Total . . . . . ▶ **3b**				9,122,519

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	4,770,114	
5 Net rental income or (loss) from real estate:					
a Debt-financed property	531310	-2,454			
b Not debt-financed property			16	483,536	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,643,369	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a SALE OF HEDGE FUNDS & OTHER INCOME			18	2,048	
b PARTNERSHIP INCOME			18	5,901,264	
c HOTEL FEES & TAX			18	195,968	
d FIELD HOUSE - PROGRAM REVENUE			18	299,773	
e PARTNERSHIP INCOME	525990	-25,885			
12 Subtotal. Add columns (b), (d), and (e)		-28,339		13,296,072	0
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				**13**	13,267,733

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2021-11-15

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
HOLLY K MOEN				P01800653

Firm's name ▶ KPMG LLP — Firm's EIN ▶ 13-5565207

Firm's address ▶ 90 SOUTH 7TH ST 4200 WELLS FARGO CTR MINNEAPOLIS, MN 55402 — Phone no. (612) 305-5608

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization
IOWA WEST FOUNDATION

Employer identification number
42-1391990

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33$^{1}/_{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
IOWA WEST FOUNDATION

Employer identification number
42-1391990

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	IOWA WEST RACING ASSOCIATION 25 MAIN PLACE SUITE 550 COUNCIL BLUFFS, IA 51503	$ 4,500,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	WARREN DISTRIBUTION 950 S 10TH ST SUITE 300 OMAHA, NE 68108	$ 1,150,000	☑ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
3	CHARLES E LAKIN FOUNDATION 705 NORTH 16TH STREET COUNCIL BLUFFS, IA 51501	$ 50,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
4	CB SOCCER CLUB 3260 MID AMERICA DRIVE COUNCIL BLUFFS, IA 51501	$ 887,714	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
IOWA WEST FOUNDATION

Employer identification number
42-1391990

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	ART COLLECTION	$ 900,000	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
4	DONATION OF LAND	$ 887,714	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
IOWA WEST FOUNDATION

Employer identification number
42-1391990

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.)** ▶ $ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2020 IRS 990 e-File Render

Name: IOWA WEST FOUNDATION

EIN: 42-1391990

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	177,714	88,857		88,857

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: IOWA WEST FOUNDATION

EIN: 42-1391990

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
FAST BREAK SPORTS IOWA LLC (DBA OMAHA SPORTS ACADEMY) (OSA)	5 ARENA WAY COUNCIL BLUFFS, IA 51501	2020-01-01	1	GRANT TO FAST BREAK SPORTS IOWA, LLC (DBA OMAHA SPORTS ACADEMY) (OSA) FOR A $1 PER YEAR LEASE OF A FIELDHOUSE FACILITY CONSTRUCTED AND BUILT BY IOWA WEST FOUNDATION, WITH FUNDING FROM THE CITY OF COUNCIL BLUFFS, TO BE OPERATED BY OSA AS A COMMUNITY RECREATIONAL CENTER IN A CHARITABLE MANNER. THE LEASED PROPERTY CONSISTS OF 66,150 USABLE SQUARE FEET AND ASSOCIATED PARKING AREA. THIS WAS MADE IN COMPLIANCE WITH IOWA WEST FOUNDATION'S COMMITMENT TO THE CITY OF COUNCIL BLUFFS UNDER AN AGREEMENT FOR PRIVATE DEVELOPMENT TO DEVELOP A DECLINING AREA IN THE CITY KNOWN AS THE MID-AMERICA CENTER. THE GRANT OF NOMINAL RENT UNDER THE SPORTS LEASE AND OPERATING AGREEMENT, EXECUTED IN JANUARY, 2017, ALONG WITH A SUPPLEMENTAL COMPLIANCE AGREEMENT, WAS MADE, WITH APPROVAL OF THE CITY, TO REQUIRE OSA TO OPERATE THE FACILITY IN A NONDISCRIMINATORY, NONCOMMERCIAL MANNER FOR THE BENEFIT OF THE PUBLIC, AND IN COMPLIANCE WITH IWF'S EXPENDITURE RESPONSIBILITIES.	1	THERE IS NO DIVERSION OF THE USE OF THE FACILITY FOR NON-CHARITABLE PURPOSES	COMMUNITY USE REPORTS ARE SUBMITTED QUARTERLY	2020-01-01	

TY 2020 IRS 990 e-File Render

Name: IOWA WEST FOUNDATION

EIN: 42-1391990

Identifier	Return Reference	Explanation
PART VII-B, LINE 3A	990-PF	INTERNAL REVENUE CODE SECTIONS (IRC) 4943 STATES THAT THE PERMITTED HOLDINGS OF ANY PRIVATE FOUNDATION IN AN INCORPORATED BUSINESS ENTERPRISE IS 20 PERCENT OF THE VOTING STOCK, REDUCE BY THE PERCENTAGE OF THE VOTING STOCK OWNED BY ALL DISQUALIFIED PERSONS. IN ADDITION, A BUSINESS WHICH DERIVES MORE THAN 95 PERCENT OF ITS GROSS INCOME FROM PASSIVE SOURCES WILL NOT CONSTITUTE A BUSINESS ENTERPRISE WITHIN THE MEANING OF IRC 4943, AND A FOUNDATION'S INVESTMENTS IN SUCH AN ENTITY WILL NOT CONSTITUTE AN IRC 4943 BUSINESS HOLDING. IOWA WEST FOUNDATION HOLDS VARIOUS OWNERSHIP IN INCORPORATED BUSINESS ENTERPRISES; HOWEVER, EACH HOLDING MEETS THE ABOVE DISCUSSED EXCEPTIONS RELATING TO EXCESS BUSINESS HOLDINGS.

TY 2020 IRS 990 e-File Render

Name: IOWA WEST FOUNDATION

EIN: 42-1391990

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DBLTX $10.70 DOUBLELINE TOTAL RETURN BOND FUND CLASS I #2040	11,852,029	11,852,029
VBTIX $11.62 VANGUARD TOTAL BD MKT IDX INSTL CL #222	17,741,102	17,741,102
DBLTX $10.70 DOUBLELINE TOTAL RETURN BOND FUND CLASS I #2040	32,574	32,574
VBTIX $11.62 VANGUARD TOTAL BD MKT IDX INSTL CL #222	29,879	29,879

TY 2020 IRS 990 e-File Render

Name: IOWA WEST FOUNDATION

EIN: 42-1391990

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JENYX$55.41 JENSEN QUALITY GROWTH FUND CLASS Y #6299	21,747,014	21,747,014
POSIX$9.85 PRINCIPAL GLOBAL REAL ESTATE SECURITIES FUND - INS #4905	13,244,831	13,244,831
VTMNX$15.25 VANGUARD DEVELOPED MARKETS INDEX FUND - INST #137	24,248,835	24,248,835
VITSX$94.75 VANGUARD TOTAL STOCK MARKET INDEX FD CLASS I #855	72,318,853	72,318,853
ALG$137.95ALAMO GROUP INC COM	82,770	82,770
AMN$68.25AMN HEALTHCARE SERVICES INC COM	54,600	54,600
ASGN$83.53 ASGN INC COM	108,589	108,589
AXTA$28.55 AXALTA COATING SYS LTD COM	174,155	174,155
BRC$52.82 BRADY CORP CL A	85,833	85,833
BLDR $40.81 BUILDERS FIRSTSOURCE INC COM	168,341	168,341
CACI $249.33 CACI INTL INC CL A	105,965	105,965
CZR $74.27 CAESARS ENTERTAINMENT INC COM	87,267	87,267
CPRI$42.00 CAPRI HOLDINGS LIMITED SHS	95,550	95,550
CHX $15.30 CHAMPIONX CORPORATION COM	58,523	58,523
CCMP $151.30 CMC MATERIALS INC COM	166,430	166,430
CHRS $17.38 COHERUS BIOSCIENCES INC COM	56,051	56,051
CWK $14.83 CUSHMAN WAKEFILED PLC SHS	83,048	83,048
DXC $25.75 DXC TECHNOLOGY CO COM	74,031	74,031
ESI $17.73 ELEMENT SOLUTIONS INC COM	172,424	172,424
EBS $89.60 EMERGENT BIOSOLUTIONS INC COM	116,480	116,480
FN $77.59 FABRINET SHS	120,265	120,265
FSS $33.17 FEDERAL SIGNAL CORP COM	125,217	125,217
FAF $51.63 FIRST AMERN FINL CORP COM	163,925	163,925
FCN $111.72 FTI CONSULTING INC COM	72,618	72,618
GATX $83.18 GATX CORP COM	112,293	112,293
GPI $131.14 GROUP 1 AUTOMOTIVE INC COM	68,849	68,849
NSIT $76.09 INSIGHT ENTERPRISES INC COM	205,443	205,443
IGT $16.94 INTERNATIONAL GAME TECH PLC SHS USD	118,580	118,580
LPLA $104.22 LPL FINL HLDGS INC COM	218,862	218,862
MMI $37.23 MARCUS & MILLICHAP INC COM	62,360	62,360
MTRN $63.72 MATERION CORP COM	87,615	87,615
MTG $12.55 MGIC INVT CORP WIS COM	74,986	74,986
MKSI $150.45 MKS INSTRUMENTS INC COM	139,166	139,166
MC $46.76 MOELIS & CO CL A	57,281	57,281
NVMI $70.60 NOVA LTD	61,775	61,775
ORI $19.71 OLD REPUBLIC INTL CORP COM	168,521	168,521
ONTO $47.55 ONTO INNOVATION INC COM	116,498	116,498
PE $14.20 PARSLEY ENERGY INC CL A	97,625	97,625
PFGC $47.61 PERFORMANCE FOOD GROUP CO COM	97,601	97,601
PRAH $125.44 PRA HEALTH SCIENCES INC COM	159,936	159,936
RBA $69.55 RITCHIE BROS AUCTIONEERS COM	90,415	90,415

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RUSHA $41.42 RUSH ENTERPRISES INC CL A	97,855	97,855
SAIA $180.80 SAIA INC COM	131,080	131,080
SGMS $41.49 SCIENTIFIC GAMES CORPORATION	78,831	78,831
SSD $93.45 SIMPSON MANUFACTURING CO INC COM	56,070	56,070
SBGI $31.85 SINCLAIR BROADCAST GROUP INC CL A	98,735	98,735
SPXC $54.54 SPX CORP COM	77,720	77,720
SHO $11.33 SUNSTONE HOTEL INVS INC NEW COM	119,815	119,815
SWCH $16.37 SWITCH INC CL A	79,395	79,395
TGNA $13.95 TEGNA INC COM	113,344	113,344
TSEM $25.82 TOWER SEMICONDUCTOR LTD SHS NEW	134,264	134,264
TRN $26.39 TRINITY INDS INC COM	126,012	126,012
UNF $211.69 UNIFIRST CORP COM	95,261	95,261
UNVR $19.01 UNIVAR SOLUTIONS INC	178,694	178,694
WBT $13.20 WELBILT INC COM	116,820	116,820
UNF $211.69 UNIFIRST CORP COM	113	113
CCMP $151.30 CMC MATERIALS INC COM	484	484
TGNA $13.95 TEGNA INC COM	569	569

TY 2020 IRS 990 e-File Render

Name: IOWA WEST FOUNDATION

EIN: 42-1391990

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JPMORGAN CORE BOND TRUST	FMV	12,385,190	12,385,190
ACADIAN INTERNATIONAL SMALL CAP	FMV	11,366,945	11,366,945
COMMONFUND INTERNATIONAL PRIVATE EQUITY	FMV	1,519,308	1,519,308
CROWN GLOBAL SECONDARIES	FMV	303,756	303,756
EUROPEAN STRATEGIC PARTNERS	FMV	1,647,325	1,647,325
GOLDMAN SACHS VINTAGE IV	FMV	521,890	521,890
MERCER NON-US EQUITY	FMV	21,771,138	21,771,138
MERCER PIP IV	FMV	36,493,207	36,493,207
MERCER PIP V	FMV	8,914,128	8,914,128
METROPOLITAN REAL ESTATE VI	FMV	472,856	472,856
MONDRIAN EMERGING MARKETS	FMV	12,125,445	12,125,445
MONTAUK TRIGUARD VI	FMV	2,605,472	2,605,472
NB CROSSROADS XX	FMV	4,947,983	4,947,983
NEWLIN ENERGY FUND	FMV	84,491	84,491
NEWLIN ENERGY FUND II	FMV	360,689	360,689
NORTHGATE IV	FMV	2,313,536	2,313,536
PARK STREET NATURAL RESOURCES III	FMV	1,139,725	1,139,725
PARK STREET NATURAL RESOURCES V	FMV	2,015,701	2,015,701
PARK STREET PRIVATE EQUITY VIII	FMV	2,137,462	2,137,462
PARK STREET PRIVATE EQUITY XI	FMV	9,828,607	9,828,607
PORTFOLIO ADVISORS III	FMV	429,179	429,179
PORTFOLIO ADVISORS IV	FMV	643,982	643,982
PORTFOLIO ADVISORS V	FMV	1,138,547	1,138,547
PORTFOLIO ADVISORS VI	FMV	712,322	712,322
PORTFOLIO ADVISORS VIII	FMV	5,024,739	5,024,739
Q-BLK REAL ASSETS	FMV	943,333	943,333
SANDS CAPITAL	FMV	18,312,314	18,312,314
STATE STREET GLOBAL (TIPS)	FMV	13,454,453	13,454,453
ANCHORAGE CAPITAL PARTNERS OFFSHORE	FMV	7,479,313	7,479,313
ATALAN OFFSHORE FUND LTD	FMV	5,963,218	5,963,218
CANYON VALUE REALIZATION FUND	FMV	3,134,789	3,134,789
DAVIDSON KEMPNER	FMV	6,788,692	6,788,692
DIAMETER OFFSHORE	FMV	6,433,254	6,433,254
ELLIOTT INTERNATIONAL LTD	FMV	12,893,532	12,893,532
SHEPHERD	FMV	29,964	29,964
VALINOR CAPITAL PARTNERS OFFSHORE	FMV	360,546	360,546
VIKING GLOBAL EQUITIES	FMV	13,009,921	13,009,921

TY 2020 IRS 990 e-File Render

Name: IOWA WEST FOUNDATION

EIN: 42-1391990

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	13,097	0		13,097

TY 2020 IRS 990 e-File Render

Name: IOWA WEST FOUNDATION

EIN: 42-1391990

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEFERRED BOND ISSUANCE COST	119,092	109,627	109,627
ARTWORK, NET	8,277,768	9,040,478	9,040,478
INVESTMENT - WHOLLY OWNED SUBS	19,502,696	22,061,589	22,061,589
NOTES REC FROM AFFILIATE	17,443,457	18,530,205	18,530,205
INTEREST REC FROM AFFILIATE	1,409,684	2,089,667	2,089,667
INVESTMENTS IN AFFILIATES	5,523,086	3,731,388	3,731,388
US BANK DERIVATIVE SWAP	-108,395	-252,349	-252,349
INTEREST RECEIVABLE - OTHER	173,246	101,547	101,547
OTHER ASSETS	145,266	147,403	147,403

TY 2020 IRS 990 e-File Render

Name: IOWA WEST FOUNDATION

EIN: 42-1391990

Description	Amount
EQUITY LOSS IN AFFILATE	1,791,699
LOSS ON SWAP	143,954

TY 2020 IRS 990 e-File Render

Name: IOWA WEST FOUNDATION

EIN: 42-1391990

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DEFERRED COMPENSATION	23,668	0		23,668
REPAIRS AND MAINTENANCE	36,949	0		36,949
PAYROLL PROCESSING FEE	2,567	0		0
BANK CHARGES	6,176	0		6,176
OFFICE SUPPLIES	15,525	0		15,525
DUES AND SUBSCRIPTIONS	15,890	0		15,890
MISCELLANEOUS EXPENSE	2,029	0		2,029
BOND FINANCING COSTS	9,464	0		9,464
MAC - NON-OPERATING EXPENSES	1,168,318	317,133		851,183
MAC - PROPERTY TAXES	81,720	0		81,720
RF - MISCELLANEOUS EXPENSE	3,186	3,186		0
EMPLOYEE MOVING EXPENSES	13,368	0		13,368
MAC - SPORTS PLEX OPERATING EXPENSES	201,000	0		201,000
MAC - MISCELLANEOUS EXPENSE	16,045	0		16,045

TY 2020 IRS 990 e-File Render

Name: IOWA WEST FOUNDATION

EIN: 42-1391990

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SALE OF HEDGE FUNDS & OTHER INCOME	2,048	1,512,059	0
PARTNERSHIP INCOME	5,875,379	-232,382	0
HOTEL FEES & TAX	195,968	0	0
FIELD HOUSE - PROGRAM REVENUE	299,773	0	0
PARTNERSHIP INCOME	0	0	0

TY 2020 IRS 990 e-File Render

Name: IOWA WEST FOUNDATION

EIN: 42-1391990

Description	Amount
UNREALIZED GAIN (LOSS)	46,571,199

TY 2020 IRS 990 e-File Render

Name: IOWA WEST FOUNDATION

EIN: 42-1391990

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	2,152,011	2,087,721		0
OTHER PROFESSIONAL FEES	21,395	0		21,395
CONSULTANT FEES	267,364	0		267,364

TY 2020 IRS 990 e-File Render

Name: IOWA WEST FOUNDATION

EIN: 42-1391990

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	206,767	0		0