Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
M J MURDOCK CHARITABLE TRUST

A Employer identification number
23-7456468

Number and street (or P.O. box number if mail is not delivered to street address)
655 W COLUMBIA WAY NO 700

Room/suite

B Telephone number (see instructions)
(360) 694-8415

City or town, state or province, country, and ZIP or foreign postal code
VANCOUVER, WA 98660

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 2,089,031,070

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	5,180,750	3,362,262		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	105,530,127			
	b	Gross sales price for all assets on line 6a 624,989,610				
	7	Capital gain net income (from Part IV, line 2)		138,172,616		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	0	11,849,815		
	12	**Total.** Add lines 1 through 11	110,710,877	153,384,693		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	1,528,076	679,827		848,249
	14	Other employee salaries and wages	2,967,554	411,910		2,555,644
	15	Pension plans, employee benefits	2,021,383	505,346		1,516,037
	16a	Legal fees (attach schedule)	33,062	8,265		24,797
	b	Accounting fees (attach schedule)	243,027	121,514		121,513
	c	Other professional fees (attach schedule)	1,681,838	115,118		1,566,720
	17	Interest	176,087	0		176,087
	18	Taxes (attach schedule) (see instructions)	2,253,265	2,039		6,115
	19	Depreciation (attach schedule) and depletion	188,811	47,203		
	20	Occupancy	855,636	213,909		641,727
	21	Travel, conferences, and meetings	448,067	28,274		413,299
	22	Printing and publications	121,578	1,957		119,621
	23	Other expenses (attach schedule)	12,510,630	20,801,236		571,314
	24	**Total operating and administrative expenses.** Add lines 13 through 23	25,029,014	22,936,598		8,561,123
	25	Contributions, gifts, grants paid	77,049,414			70,759,394
	26	**Total expenses and disbursements.** Add lines 24 and 25	102,078,428	22,936,598		79,320,517
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	8,632,449			
	b	**Net investment income** (if negative, enter -0-)		130,448,095		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,421,404	749,808	749,808
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 4,776,345			
		Less: allowance for doubtful accounts ▶	1,168,706	4,776,345	4,776,345
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	39,738	124,302	124,302
	10a	Investments—U.S. and state government obligations (attach schedule)	48,019,805	48,028,029	48,028,029
	b	Investments—corporate stock (attach schedule)	478,805,552	680,022,928	680,022,928
	c	Investments—corporate bonds (attach schedule)	57,135,704	28,446,086	28,446,086
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	861,385,447	1,325,173,902	1,325,173,902
	14	Land, buildings, and equipment: basis ▶ 2,317,780			
		Less: accumulated depreciation (attach schedule) ▶ 608,110	1,860,662	1,709,670	1,709,670
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,449,837,018	2,089,031,070	2,089,031,070
Liabilities	17	Accounts payable and accrued expenses	131,976	241,813	
	18	Grants payable	76,035,026	82,381,137	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	6,064,972	7,118,851	
	23	**Total liabilities**(add lines 17 through 22)	82,231,974	89,741,801	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	1,367,605,044	1,999,289,269	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	1,367,605,044	1,999,289,269	
	30	**Total liabilities and net assets/fund balances** (see instructions)	1,449,837,018	2,089,031,070	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,367,605,044
2	Enter amount from Part I, line 27a	2	8,632,449
3	Other increases not included in line 2 (itemize) ▶	3	623,051,776
4	Add lines 1, 2, and 3	4	1,999,289,269
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,999,289,269

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBICLY TRADED SECURITIES	P		
b	LIMITED LIQUIDITY - DISPOSALS	P	2018-01-01	2020-12-31
c	ADJUSTMENT FOR UBI	P		
d	LIMITED LIQUIDITY INVESTMENT	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	589,740,724		483,289,327	106,451,397
b			558,383	-558,383
c			2,969,284	-2,969,284
d	35,248,886			35,248,886
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				106,451,397
b				-558,383
c				-2,969,284
d				35,248,886
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	138,172,616
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	Reserved	1	1,813,229
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,813,229
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,813,229
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020 — 6a: 1,516,001		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 350,000		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	1,866,001
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	52,772
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 52,772 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ WWW.MURDOCKTRUST.ORG

14 The books are in care of ▶ M J MURDOCK CHARITABLE TRUST Telephone no. ▶ (360) 694-8415

Located at ▶ 655 W COLUMBIA WAY SUITE 700 VANCOUVER WA ZIP+4 ▶ 98660

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☑ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
STEVE G MOORE 655 W COLUMBIA WAY SUITE 700 VANCOUVER, WA 98660	EXECUTIVE DIRECTOR 37.50	605,944	73,969	0
ELMER HUH 655 W COLUMBIA WAY SUITE 700 VANCOUVER, WA 98660	CIO 37.50	487,261	78,229	0
MIKE TRUE 655 W COLUMBIA WAY SUITE 700 VANCOUVER, WA 98660	CFO 37.50	210,678	55,752	0
JEFF GRUBB 655 W COLUMBIA WAY SUITE 700 VANCOUVER, WA 98660	TRUSTEE 15.25	90,000	2,454	0
JEFF PINNEO 655 W COLUMBIA WAY SUITE 700 VANCOUVER, WA 98660	TRUSTEE 15.25	90,000	892	0
JOHN CASTLES 655 W COLUMBIA WAY SUITE 700 VANCOUVER, WA 98660	TRUSTEE 15.25	90,000	1,974	0
LYNWOOD SWANSON 655 W COLUMBIA WAY SUITE 700 VANCOUVER, WA 98660	TRUSTEE 5.00	30,623	4,752	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DANA MILLER 655 W COLUMBIA WAY NO 700 VANCOUVER,WA 98660	SR. PROGRAM DIRECTOR 37.50	212,237	58,273	0
MOSES LEE 655 W COLUMBIA WAY NO 700 VANCOUVER,WA 98660	SR. DIRECTOR 37.50	207,970	54,727	0
KIMBERLY THORNBURY 655 W COLUMBIA WAY NO 700 VANCOUVER,WA 98660	SR. PROGRAM DIRECTOR 37.50	186,467	46,918	0
JOHN FRANKLIN 655 W COLUMBIA WAY NO 700 VANCOUVER,WA 98660	PROGRAM DIRECTOR 37.50	172,094	46,192	0
JILL LEMKE 655 W COLUMBIA WAY NO 700 VANCOUVER,WA 98660	PROGRAM DIRECTOR 37.50	151,872	48,696	0

Total number of other employees paid over $50,000 ▶ 16

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
ZEVENBERGEN CAPITAL INVESTMENTS LLC TWO UNION SQUARE 601 UNION STREET SUITE 4600 SEATTLE,WA 98101	INVESTMENT MANAGEMENT	1,111,218
PINNACLE ASSOCIATES LTD 335 MADISON AVE 11TH FLOOR NEW YORK,NY 10017	INVESTMENT MANAGEMENT	529,502
ALLIANCE BERNSTEIN LP 1345 AVENUE OF THE AMERICAS NEW YORK,NY 10601	INVESTMENT MANAGEMENT	520,439
PRIMECAP MANAGEMENT COMPANY 177 EAST COLORADO BOULEVARD PASADENA,CA 91105	INVESTMENT MANAGEMENT	432,621
CALAMOS INVESTMENTS 2020 CALAMOS COURT NAPERVILLE,IL 60563	INVESTMENT MANAGEMENT	390,798

Total number of others receiving over $50,000 for professional services. . . . . ▶ 10

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SECONDARY SCIENCE EDUCATORS - TWO ANNUAL CONFERENCES, ONE ANATIONAL EVENT THAT BRINGS TOGETHER PARTICIPANTS INTEACHER-RESEARCH PROGRAMS FROM ACROSS THE COUNTRY TO DISCUSSTHEIR RESEARCH AND FOR PROFESSIONAL DEVELOPMENT. THE OTHERA REGIONAL CONFERENCE THAT CONVENES PACIFIC NORTHWEST HIGHSCHOOL SCIENCE TEACHERS SUPPORTED IN THE PROGRAM TO DISCUSSTHEIR RESEARCH AND PARTICIPATE IN PROFESSIONAL DEVELOPMENTOPPORTUNITIES.	343,136
2 BOARD DEVELOPMENT - PROGRAM THAT GIVES NONPROFIT ORGANIZATIONS THE TRAINING, TOOLS AND TEMPLATES FOR BUILDING EFFECTIVE NONPROFIT BOARD GOVERNANCE.	150,689
3 LEADERSHIP COACHING AND PEER MENTORING - A PROGRAM DESIGNEDTO HELP NONPROFIT EXECUTIVES GROW TO BETTER SERVE THEIRORGANIZATIONS AND COMMUNITIES	142,840
4 LEADERSHIP ADVANCED CONFERENCE - ANNUAL EVENT THAT CONNECTSEXECUTIVE LEADERS OF PRIMARILY FAITH-BASED ORGANIZATIONS TOENCOURAGE THEIR PERSONAL AND PROFESSIONAL GROWTH.	124,295

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	641,934,482
b	Average of monthly cash balances			1b	1,784,791
c	Fair market value of all other assets (see instructions)			1c	945,341,987
d	**Total** (add lines 1a, b, and c)			1d	1,589,061,260
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	1,589,061,260
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	23,835,919
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	1,565,225,341
6	**Minimum investment return.** Enter 5% of line 5			6	78,261,267

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	78,261,267
2a	Tax on investment income for 2020 from Part VI, line 5	2a	1,813,229		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,813,229
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	76,448,038
4	Recoveries of amounts treated as qualifying distributions			4	56,092
5	Add lines 3 and 4			5	76,504,130
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	76,504,130

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	79,320,517
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	79,320,517
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	79,320,517

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7					76,504,130
2 Undistributed income, if any, as of the end of 2020:					
a Enter amount for 2019 only.				0	
b Total for prior years: 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2020:					
a From 2015.					
b From 2016.					
c From 2017.	2,846,379				
d From 2018.	391,745				
e From 2019.	3,910,425				
f **Total** of lines 3a through e.		7,148,549			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 79,320,517					
a Applied to 2019, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2020 distributable amount					76,504,130
e Remaining amount distributed out of corpus		2,816,387			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		9,964,936			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a		9,964,936			
10 Analysis of line 9:					
a Excess from 2016					
b Excess from 2017	2,846,379				
c Excess from 2018. . . .	391,745				
d Excess from 2019	3,910,425				
e Excess from 2020	2,816,387				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

M J MURDOCK CHARITABLE TRUST
655 W COLUMBIA WAY SUITE 700
VANCOUVER,WA 98660
(360) 694-8415
INFO@MURDOCKTRUST.ORG

b The form in which applications should be submitted and information and materials they should include:

SEE WWW.MURDOCKTRUST.ORG

c Any submission deadlines:

SEE WWW.MURDOCKTRUST.ORG

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE WWW.MURDOCKTRUST.ORG

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	5,180,750	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	525990	1,014,501	18		
8 Gain or (loss) from sales of assets other than inventory	525990	3,004,129	18	101,511,497	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		4,018,630		106,692,247	0
13 **Total.** Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)				13	110,710,877

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date 2021-11-15 | Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
JOLENE COX				P00235481
Firm's name ▶ DELOITTE TAX LLP				Firm's EIN ▶86-1065772
Firm's address ▶ 925 FOURTH AVENUE SUITE 3300 SEATTLE, WA 98104				Phone no. (206) 716-7000

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2020 IRS 990 e-File Render

Name: M J MURDOCK CHARITABLE TRUST

EIN: 23-7456468

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES-AUDIT & TAX SERVICES	243,027	121,514		121,513

TY 2020 IRS 990 e-File Render

Name: M J MURDOCK CHARITABLE TRUST

EIN: 23-7456468

Name of Bond	End of Year Book Value	End of Year Fair Market Value
LORD ABBETT BND DEBENTUR-F3	12,900,858	12,900,858
LORD ABBETT SHRT DUR INC-F3	15,545,228	15,545,228

TT 2020 195 990 on Form 990

Name: ST PADDOCK CHARITABLE TRUST

EIN: 23-7045468

Name of Grantee	Total of Prior Years Grants	Total of Year End Grants
ABBOTT LABORATORIES	587,630	587,630
ABBOTT LABORATORIES	1,041,195	1,041,195
ACADIA PARK CONSERVANCY	1,000,000	1,000,000
ACORN INC.	1,000,000	1,000,000
ADVANCED ENERGY INDUSTRIES INC	1,003,043	1,003,043
ADVANCED MEDICAL DEVICES INC	150,000	150,000
AEHRN INC	1,118,812	1,118,812
AEON INC	1,000,000	1,000,000
AERO PHARMACEUTICALS INC	533,570	533,570
AFFORDABLE HOUSING	1,000,000	1,000,000
AGUINAT TERRACES INC	501,000	501,000
AIRKIS SE	944,713	944,713
ALBERMALE CORP	819,368	819,368
ALCOA INC	1,815,135	1,815,135
ALCOR INC	168,990	168,990
ALDER BIOPHARMACEUTICALS INC	43,740	43,740
ALEXANDRIA REAL ESTATE	1,000,000	1,000,000
ALEXANDRIA REAL ESTATE EQUITIES LTD	1,000,000	1,000,000
ALLERGEN INC	156,608	156,608
ALLIANCE FOR COMMUNITY	1,106,843	1,106,843
ALPHABET INC CLS A	781,856	781,856
ALPHABET INC CLS C	1,394,574	1,394,574
ALPHABET INC CLS C	1,394,574	1,394,574
ALPHABET INC CLS C	1,088,423	1,088,423
ALPHABET INC CLS C	1,375,375	1,375,375
ALPHABET INC CLS C	1,375,375	1,375,375
AMAZON.COM INC	1,000,000	1,000,000
AMAZON.COM INC	1,000,000	1,000,000
AMAZON.COM INC	1,000,000	1,000,000
AMERICAN HOLIDAYS GROUP INC	345,300	345,300
AMERICAN HOLIDAYS GROUP INC	345,300	345,300
AMGEN INC	1,000,000	1,000,000
AMGEN INC	1,000,000	1,000,000
AMPHENOL CORP	1,000,000	1,000,000
AMYS INC	399,300	399,300
ANIKA 101 DEVELO INC	576,147	576,147
ANTHEM INC	1,872,630	1,872,630
APPLE INC	1,000,000	1,000,000
APPLIED MATERIALS INC	1,000,000	1,000,000
APTIV PLC	1,161,878	1,161,878
ARENA INC	1,000,000	1,000,000
ARGILDARTHA SA	126,874	126,874
ARMENIAN BAR ASSOC	118,000	118,000
ASML HOLDING NV	1,483,588	1,483,588
ASTRAZENECA PLC	1,000,000	1,000,000
AUTOMATIC DATA PROCESSING INC	1,000,000	1,000,000
AUTOMATIC DATA PROCESSING INC	1,000,000	1,000,000
AVON PRODUCTS INC	1,000,000	1,000,000
AVON ENTERTAINER INC	1,000,000	1,000,000
AXON INC	1,000,000	1,000,000
BANK OF AMERICA CORP	1,133,594	1,133,594
BANK OF AMERICA CORP	1,133,594	1,133,594
BEIGENE LTD	133,104	133,104
BERKSHIRE HATHAWAY INC	1,000,000	1,000,000
BERKSHIRE HATHAWAY INC	1,000,000	1,000,000
BILL CLINTON HOLIDAYS INC	1,991,000	1,991,000
BILL CLINTON HOLIDAYS INC	1,991,000	1,991,000
BIOGEN INC	2,271,377	2,271,377
BIOMARIN PHARMACEUTICAL INC	1,000,000	1,000,000
BIONTECH SE	374,177	374,177
BLACKROCK INC	1,000,000	1,000,000
BOSTON SCIENTIFIC CORP	1,000,000	1,000,000
BOYD GAMING CORP	4,035,255	4,035,255
BRISTOL MYERS SQUIBB CO	1,361,888	1,361,888
CABOT OIL & GAS CORP	131,868	131,868
CAE INC	791,700	791,700
CALIFORNIA ENTERTAINMENT INC	334,786	334,786
CARE HOLDINGS LLC	1,094,437	1,094,437
CARLYLE GROUP INC	1,000,000	1,000,000
CARLYLE GROUP INC/THE	2,479,269	2,479,269
CARNIVAL CORP	1,077,000	1,077,000
CARNIVAL CORP	105,768	105,768
CARVER GLOBAL CORP	98,073	98,073
CATERPILLAR INC	891,476	891,476
CATERPILLAR INC	1,000,000	1,000,000
CBIZ GLOBAL MARKETS INC	55,472	55,472
CDW CORP/DE	1,000,000	1,000,000
CHEVRON CORP	1,000,000	1,000,000
CHEVRON CORP	1,000,000	1,000,000
CHEVRON CORP	1,000,000	1,000,000
CHEVRON CORP	1,000,000	1,000,000
CHEVRON CORP	1,000,000	1,000,000
CHEVRON CORP	515,145	515,145
CHEVRON CORP	1,000,000	1,000,000
CHEVRON CORP	1,000,000	1,000,000
CHEVRON CORP	1,000,000	1,000,000
CHEVRON CORP	1,000,000	1,000,000
CHEVRON CORP	1,000,000	1,000,000

TY 2020 IRS 990 e-File Render

Name:	M J MURDOCK CHARITABLE TRUST
EIN:	23-7456468
US Government Securities - End of Year Book Value:	48,028,029
US Government Securities - End of Year Fair Market Value:	48,028,029
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2020 IRS 990 e-File Render

Name: M J MURDOCK CHARITABLE TRUST
EIN: 23-7456468

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NON-BASE CURRENCY	FMV	3,179,813	3,179,813
DREYFUS CASH MGMT INSTL	FMV	1,284,113	1,284,113
DREYFUS CASH MGMT INSTL	FMV	104,448	104,448
DREYFUS CASH MGMT INSTL	FMV	5,286,011	5,286,011
DREYFUS CASH MGMT INSTL	FMV	250,424	250,424
DREYFUS CASH MGMT INSTL	FMV	351,669	351,669
DREYFUS CASH MGMT INSTL	FMV	620,142	620,142
DREYFUS CASH MGMT INSTL	FMV	29,186,030	29,186,030
DREYFUS CASH MGMT INSTL	FMV	1,623,008	1,623,008
DREYFUS CASH MGMT INSTL	FMV	289,251	289,251
INVESTMENT 2	FMV	166,774	166,774
INVESTMENT 3	FMV	2,076,714	2,076,714
INVESTMENT 4	FMV	4,890,490	4,890,490
INVESTMENT 5	FMV	9,406,008	9,406,008
INVESTMENT 6	FMV	12,139,147	12,139,147
INVESTMENT 7	FMV	3,744,920	3,744,920
INVESTMENT 8	FMV	3,160,632	3,160,632
INVESTMENT 9	FMV	3,183,335	3,183,335
INVESTMENT 10	FMV	418,109	418,109
INVESTMENT 11	FMV	9,105,178	9,105,178
INVESTMENT 12	FMV	7,006,909	7,006,909
INVESTMENT 14	FMV	123,339	123,339
INVESTMENT 15	FMV	211,968	211,968
INVESTMENT 16	FMV	2,537,622	2,537,622
INVESTMENT 17	FMV	11,522	11,522
INVESTMENT 18	FMV	7,682,074	7,682,074
INVESTMENT 19	FMV	10,852	10,852
INVESTMENT 20	FMV	134,577	134,577
INVESTMENT 21	FMV	2,359,863	2,359,863
INVESTMENT 22	FMV	482,680	482,680
INVESTMENT 23	FMV	6,255,802	6,255,802
INVESTMENT 24	FMV	90,015	90,015
INVESTMENT 25	FMV	117,107	117,107
INVESTMENT 26	FMV	2,166,407	2,166,407
INVESTMENT 27	FMV	5,836,646	5,836,646
INVESTMENT 300	FMV	1,020,941	1,020,941
INVESTMENT 29	FMV	780,284	780,284
INVESTMENT 30	FMV	2,934,478	2,934,478
INVESTMENT 31	FMV	4,142,793	4,142,793
INVESTMENT 32	FMV	8,223,234	8,223,234
INVESTMENT 33	FMV	3,177,311	3,177,311
INVESTMENT 34	FMV	7,900,314	7,900,314
INVESTMENT 35	FMV	8,970,147	8,970,147
INVESTMENT 36	FMV	1,135,956	1,135,956
INVESTMENT 37	FMV	3,081,121	3,081,121
INVESTMENT 38	FMV	2,500,948	2,500,948
INVESTMENT 39	FMV	2,510,182	2,510,182
INVESTMENT 40	FMV	244,837	244,837
INVESTMENT 41	FMV	11,144,435	11,144,435
INVESTMENT 43	FMV	427,563	427,563
INVESTMENT 44	FMV	2,671,856	2,671,856
INVESTMENT 45	FMV	7,993,923	7,993,923
INVESTMENT 47	FMV	468,491	468,491
INVESTMENT 48	FMV	1,090,167	1,090,167
INVESTMENT 49	FMV	4,315,949	4,315,949
INVESTMENT 51	FMV	298	298
INVESTMENT 52	FMV	297,095	297,095
INVESTMENT 53	FMV	4,369,347	4,369,347
INVESTMENT 54	FMV	10,959,686	10,959,686
INVESTMENT 56	FMV	111,701	111,701
INVESTMENT 57	FMV	539,922	539,922
INVESTMENT 58	FMV	6,004,382	6,004,382
INVESTMENT 59	FMV	11,884,323	11,884,323
INVESTMENT 80	FMV	6,531,148	6,531,148
INVESTMENT 79	FMV	4,263,270	4,263,270
INVESTMENT 81	FMV	194,841	194,841
INVESTMENT 82	FMV	950,615	950,615
INVESTMENT 83	FMV	5,942,012	5,942,012
INVESTMENT 84	FMV	5,553,480	5,553,480
INVESTMENT 85	FMV	4,004,339	4,004,339
INVESTMENT 86	FMV	4,637,137	4,637,137
INVESTMENT 87	FMV	16,847,764	16,847,764
INVESTMENT 89	FMV	632,955	632,955
INVESTMENT 90	FMV	1,218,350	1,218,350
INVESTMENT 91	FMV	687,081	687,081
INVESTMENT 92	FMV	2,927,171	2,927,171
INVESTMENT 93	FMV	1,926,959	1,926,959
INVESTMENT 100	FMV	5,433,088	5,433,088
INVESTMENT 115	FMV	1,899,949	1,899,949
INVESTMENT 127	FMV	9,122,244	9,122,244
INVESTMENT 128	FMV	2,475,658	2,475,658
INVESTMENT 132	FMV	5,200,212	5,200,212
INVESTMENT 133	FMV	13,560,040	13,560,040
INVESTMENT 134	FMV	10,688,532	10,688,532
INVESTMENT 136	FMV	7,217,185	7,217,185
INVESTMENT 137	FMV	8,994,633	8,994,633
INVESTMENT 140	FMV	591,255	591,255
INVESTMENT 143	FMV	3,385,979	3,385,979
INVESTMENT 144	FMV	368,960	368,960
INVESTMENT 145	FMV	24,017,811	24,017,811
INVESTMENT 146	FMV	6,154,212	6,154,212
INVESTMENT 147	FMV	2,031,205	2,031,205
INVESTMENT 148	FMV	4,180,245	4,180,245
INVESTMENT 301	FMV	4,649,305	4,649,305
INVESTMENT 187	FMV	184,816	184,816
INVESTMENT 152	FMV	4,361,958	4,361,958
INVESTMENT 153	FMV	1,046,125	1,046,125
INVESTMENT 156	FMV	2,380,478	2,380,478
INVESTMENT 159	FMV	67,293	67,293
INVESTMENT 161	FMV	749,416	749,416
INVESTMENT 164	FMV	2,016,690	2,016,690
INVESTMENT 167	FMV	3,256,382	3,256,382
INVESTMENT 302	FMV	536,415	536,415
INVESTMENT 168	FMV	889,956	889,956
INVESTMENT 169	FMV	7,038,040	7,038,040
INVESTMENT 170	FMV	6,965,506	6,965,506
INVESTMENT 172	FMV	1,233,323	1,233,323
INVESTMENT 303	FMV	3,784,369	3,784,369
INVESTMENT 173	FMV	184,021	184,021
INVESTMENT 174	FMV	416,975	416,975
INVESTMENT 176	FMV	2,081,857	2,081,857
INVESTMENT 177	FMV	5,416,267	5,416,267
INVESTMENT 178	FMV	625,441	625,441
INVESTMENT 179	FMV	4,152,098	4,152,098
INVESTMENT 181	FMV	2,313,613	2,313,613
INVESTMENT 183	FMV	41,714	41,714
INVESTMENT 185	FMV	71,386	71,386
INVESTMENT 189	FMV	2,597	2,597
INVESTMENT 190	FMV	841	841
INVESTMENT 193	FMV	27,827	27,827
INVESTMENT 195	FMV	6,667	6,667
INVESTMENT 200	FMV	71,312	71,312
INVESTMENT 205	FMV	2,580	2,580
INVESTMENT 206	FMV	133,704	133,704
INVESTMENT 208	FMV	9,179,270	9,179,270
INVESTMENT 209	FMV	100,377	100,377
INVESTMENT 211	FMV	802,041	802,041
INVESTMENT 212	FMV	123,769	123,769
INVESTMENT 213	FMV	5,352,115	5,352,115
INVESTMENT 214	FMV	7,421,061	7,421,061
INVESTMENT 215	FMV	43,615,763	43,615,763
INVESTMENT 305	FMV	1,325,000	1,325,000
INVESTMENT 216	FMV	10,321,457	10,321,457
INVESTMENT 217	FMV	24,118,819	24,118,819
INVESTMENT 218	FMV	54,287,728	54,287,728
INVESTMENT 219	FMV	52,967,883	52,967,883
INVESTMENT 220	FMV	13,616,391	13,616,391
INVESTMENT 306	FMV	2,512,751	2,512,751
INVESTMENT 221	FMV	16,129,937	16,129,937
INVESTMENT 222	FMV	50,618,606	50,618,606
INVESTMENT 307	FMV	138,911	138,911
INVESTMENT 223	FMV	8,735,878	8,735,878
INVESTMENT 224	FMV	10,060,079	10,060,079
INVESTMENT 225	FMV	12,243,125	12,243,125
INVESTMENT 226	FMV	8,531,487	8,531,487
INVESTMENT 227	FMV	9,830,991	9,830,991
INVESTMENT 308	FMV	1,237,209	1,237,209
INVESTMENT 228	FMV	996,205	996,205
INVESTMENT 229	FMV	39,880,254	39,880,254
INVESTMENT 230	FMV	36,566,651	36,566,651
INVESTMENT 231	FMV	5,764,537	5,764,537
INVESTMENT 233	FMV	2,502,776	2,502,776
INVESTMENT 234	FMV	8,718,135	8,718,135
INVESTMENT 309	FMV	1,255,898	1,255,898
INVESTMENT 235	FMV	7,567,497	7,567,497
INVESTMENT 236	FMV	15,882,904	15,882,904
INVESTMENT 237	FMV	11,389,646	11,389,646
INVESTMENT 238	FMV	7,357,954	7,357,954
INVESTMENT 310	FMV	809,090	809,090
INVESTMENT 239	FMV	4,836,798	4,836,798
INVESTMENT 240	FMV	10,266,958	10,266,958
INVESTMENT 241	FMV	85,456	85,456
INVESTMENT 242	FMV	21,324,934	21,324,934
INVESTMENT 243	FMV	10,067,867	10,367,867
INVESTMENT 244	FMV	21,226,536	21,226,536
INVESTMENT 245	FMV	16,757,119	16,757,119
INVESTMENT 246	FMV	9,131,720	9,131,720
INVESTMENT 311	FMV	1,124,955	1,124,955
INVESTMENT 247	FMV	46,217,673	46,217,673
INVESTMENT 248	FMV	2,587,094	2,587,094
INVESTMENT 249	FMV	36,963,769	36,963,769
INVESTMENT 250	FMV	6,792,277	6,792,277
INVESTMENT 251	FMV	3,908,804	3,908,804
INVESTMENT 312	FMV	457,108	457,108
INVESTMENT 252	FMV	94,289	94,289
INVESTMENT 253	FMV	173,385	173,385
INVESTMENT 254	FMV	149,402,360	149,402,360
INVESTMENT 255	FMV	5,682,751	5,682,751
INVESTMENT 256	FMV	11,197,481	11,197,481
INVESTMENT 257	FMV	9,029,265	9,029,265
INVESTMENT 258	FMV	1,882,698	1,882,698
INVESTMENT 259	FMV	886,837	886,837
INVESTMENT 264	FMV	713,028	713,028
INVESTMENT 265	FMV	821,585	821,585
INVESTMENT 266	FMV	10,149,931	10,149,931
INVESTMENT 313	FMV	470,276	470,276
INVESTMENT 267	FMV	124,276	124,276
INVESTMENT 268	FMV	7,709,010	7,709,010
INVESTMENT 269	FMV	2,382,882	2,382,882

TY 2020 IRS 990 e-File Render

Name: M J MURDOCK CHARITABLE TRUST

EIN: 23-7456468

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LEASEHOLD IMPROVEMENTS	1,244,822	236,335	1,008,487	1,008,487
FURNITURE AND EQUIPMENT	1,072,958	371,775	701,183	701,183

TY 2020 IRS 990 e-File Render

Name: M J MURDOCK CHARITABLE TRUST

EIN: 23-7456468

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES-GENERAL	33,062	8,265		24,797

TY 2020 IRS 990 e-File Render

Name: M J MURDOCK CHARITABLE TRUST

EIN: 23-7456468

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	3,941,434	3,657,171		0
EXPENSES FROM LIMITED LIQUIDITY INVESTMENTS	7,699,541	16,945,334		0
SOFTWARE & SUPPLIES	345,649	116,665		228,984
EQUIPMENT,FURNISHINGS, AND MAINT.	129,274	32,319		96,955
DUES	88,575	1,400		73,771
INSURANCE	55,099	13,775		41,324
OTHER	133,471	5,836		127,635
EMPLOYEE RECRUITMENT AND MOVING	2,645	0		2,645
UNRELATED BUSINESS INCOME	0	0		0
AMORTIZATION	114,942	28,736		0

TY 2020 IRS 990 e-File Render

Name: M J MURDOCK CHARITABLE TRUST

EIN: 23-7456468

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INVESTMENTS	0	11,257,274	0
UBI LOSS	0	580,717	0
SECTION 965(A) INCLUSION	0	-293	0
FOREIGN CURRENCY TRANSACTIONS	0	-49,888	0
REALIZED CURRENCY TRADING G/L	0	62,005	0
SUBPART F INCOME	0	0	0

TY 2020 IRS 990 e-File Render

Name: M J MURDOCK CHARITABLE TRUST

EIN: 23-7456468

Description	Amount
UNREALIZED INVESTMENT GAIN	623,051,776

TY 2020 IRS 990 e-File Render

Name: M J MURDOCK CHARITABLE TRUST

EIN: 23-7456468

Description	Beginning of Year - Book Value	End of Year - Book Value
POST RETIREMENT MEDICAL BENEFIT	4,760,161	5,126,032
OTHER LIABILITIES	1,304,811	1,992,819

TY 2020 IRS 990 e-File Render

Name: M J MURDOCK CHARITABLE TRUST

EIN: 23-7456468

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMUNICATIONS	289,143	72,286		216,857
ENRICHMENT	1,220,197	0		1,220,197
GRANTS CONSULTANTS	1,169	0		1,169
IT BUSINESS APP-GRANTS	12,450	3,112		9,338
IT NETWORK	18,722	4,681		14,041
IT WORKSTATIONS	1,418	355		1,063
MANAGEMENT CONSULTING & COACHING EMPLOYEES	9,010	2,252		6,758
OTHER	63,113	15,778		47,335
STANDARD INSURANCE	66,616	16,654		49,962

TY 2020 IRS 990 e-File Render

Name: M J MURDOCK CHARITABLE TRUST

EIN: 23-7456468

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	2,253,265	2,039		6,115

TY 2020 IRS 990 e-File Render

Name: M J MURDOCK CHARITABLE TRUST

EIN: 23-7456468

Name	US / Foreign Address	EIN	Description	Amount
OAKTREE EUROPEAN CAPITAL SOLUTIONS FUND II FEEDER (USD) LP	333 SOUTH GRAND AVENUE 28TH FLOOR LOS ANGELES, CA 90071	98-1452627	RETURN OF CAPITAL CONTRIBUTION	0
Total				3,796,384