Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
TRUIST FOUNDATION FKA SUNTRUST FOUNDATION

A Employer identification number
23-7336418

Number and street (or P.O. box number if mail is not delivered to street address)
PO BOX 1908

Room/suite

B Telephone number (see instructions)
(833) 307-2351

City or town, state or province, country, and ZIP or foreign postal code
ORLANDO, FL 328021908

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 607,808,076

J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	9,712			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	326	326		
	4	Dividends and interest from securities	8,554,580	8,554,580		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	32,383,840			
	b	Gross sales price for all assets on line 6a 463,244,037				
	7	Capital gain net income (from Part IV, line 2)		32,383,840		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	508,788	508,788		
	12	**Total.** Add lines 1 through 11	41,457,246	41,447,534		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	721,513	360,756		360,757
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)	8,413	0	0	8,413
	b	Accounting fees (attach schedule)	2,500	0	0	2,500
	c	Other professional fees (attach schedule)	1,679,350	572,052		1,107,298
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	121,079	56,888		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings	9,801	0	0	8,204
	22	Printing and publications	16,376	0	0	16,376
	23	Other expenses (attach schedule)	590,516	190,400		390,759
	24	**Total operating and administrative expenses.** Add lines 13 through 23	3,149,548	1,180,096	0	1,894,307
	25	Contributions, gifts, grants paid	78,493,777			78,493,777
	26	**Total expenses and disbursements.** Add lines 24 and 25	81,643,325	1,180,096	0	80,388,084
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-40,186,079			
	b	**Net investment income** (if negative, enter -0-)		40,267,438		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	34,516,934	17,053,499	17,053,499
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	390	390	19,194,000
	c	Investments—corporate bonds (attach schedule)	24,407,235		
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	451,632,244	453,795,607	571,030,577
	14	Land, buildings, and equipment: basis ▶ 335,239			
		Less: accumulated depreciation (attach schedule) ▶	335,239	335,239	530,000
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	510,892,042	471,184,735	607,808,076
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	510,892,042	471,184,735	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	510,892,042	471,184,735	
	30	**Total liabilities and net assets/fund balances** (see instructions)	510,892,042	471,184,735	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	510,892,042
2	Enter amount from Part I, line 27a	2	-40,186,079
3	Other increases not included in line 2 (itemize) ▶	3	993,525
4	Add lines 1, 2, and 3	4	471,699,488
5	Decreases not included in line 2 (itemize) ▶	5	514,753
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	471,184,735

Part IV **Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 27093. ISHARES IBOXX USD HIGH YIELD		2020-01-15	2020-01-15
b 40150. ISHARES IBOXX USD HIGH YIELD		2020-01-15	2020-01-15
c 200000. BANK OF AM MELD MTN 2.150% 2/26/20		2018-05-09	2020-02-03
d 288305.127 EDGEWOOD GROWTH FUND-INS		2019-07-11	2020-02-24
e 2814.637 T ROWE PRICE LARGE/CAP GRW-I		2012-12-19	2020-02-24
256174.986 T ROWE PRICE LARGE/CAP GRW-I			2020-02-24
16734.61 VANGUARD RUSSELL 1000 GR-INS			2020-02-24
40271. VANGUARD MID-CAP GROWTH INDEX FUND			2020-02-24
109782.394 VANGUARD S/C VAL INDX-ADM		2019-05-06	2020-03-05
79700.175 VANGUARD RUSSELL 1000 VA-INS			2020-03-05
170161.045 ARTISAN INTL VALUE FUND-ADV			2020-03-06
200000. IBM CORP 2.500% 1/27/22		2018-05-09	2020-03-06
279465.583 LORD ABBETT SHRT DUR INC-I			2020-03-16
170885.61 LORD ABBETT SHRT DUR INC-I		2018-12-18	2020-03-16
254333.937 ARTISAN INTL VALUE FUND-ADV			2020-03-17
180953.744 ARTISAN INTL VALUE FUND-ADV			2020-03-17
750000. U.S. TREASURY BILLS 3/26/20		2019-11-08	2020-03-17
146721.917 VANGUARD RUSSELL 1000 VA-INS			2020-03-17
3430755. WESTERN ASSET CORE PLUS BD-IS			2020-03-17
100000. EATON VANCE-ATLANTA SMCD-NL			2020-03-24
831346.153 DOUBLELINE TOTL RET BND-I		2018-12-18	2020-04-16
276245.275 DOUBLELINE TOTL RET BND-I			2020-04-16
161478. ISHARES 7-10 YEAR TREASURY B		2020-03-17	2020-05-11
149890. ISHARES 3-7 YEAR TREASURY BOND ETF		2020-03-17	2020-05-11
2000000. SHELL INTERNATIONAL 2.125% 5/11/20		2018-05-09	2020-05-11
79552. SPDR DJ WILSHIRE INTL REAL ESTATE			2020-08-06
516447.664 WESTERN ASSET CORE PLUS BD-IS		2019-07-08	2020-08-07
2000000. STATE STREET CORP 2.550% 8/18/20		2018-05-09	2020-08-18
2000000. PROCTER & GAMBLE CO 2.150% 8/11/22		2018-05-09	2020-10-21
750000. U.S. TREASURY NOTES 2.000% 2/15/23		2018-11-21	2020-10-21
2000000. U.S. TREASURY NOTES 1.875% 2/28/22		2018-05-09	2020-10-21
2000000. CISCO SYSTEMS INC 2.200% 2/28/21		2018-05-09	2020-10-21
2000000. JOHNSON & JOHNSON 3.550% 5/15/21		2018-05-09	2020-10-22
2000000. MICROSOFT CORP 2.125% 11/15/22		2018-05-09	2020-10-22
2000000. NORTHERN TRUST CORP 3.375% 8/23/21		2020-04-16	2020-10-22
2000000. ORACLE CORP 2.500% 5/15/22		2018-05-09	2020-10-22
2000000. COCA-COLA CO 2.450% 11/01/20		2018-05-09	2020-11-05
58072.29 EDGEWOOD GROWTH FUND-INS		2019-07-11	2020-11-05
25155.365 EDGEWOOD GROWTH FUND-INS		2020-05-28	2020-11-05
22831.545 T ROWE PRICE LARGE/CAP GRW-I		2020-05-28	2020-11-25
53685.345 T ROWE PRICE LARGE/CAP GRW-I		2012-12-19	2020-11-25
308232.351 T ROWE PR QM US SC EQ-I			2020-11-25
28082.13 T ROWE PR QM US S/C GR FDI-I			2020-11-25
233695. VANGUARD DIVIDEND APPREC ETF		2020-03-17	2020-11-25
51688.032 VANGUARD INTL GROWTH-ADM			2020-11-25
117682.578 VANGUARD INTL GROWTH-ADM			2020-11-25
49722.508 VANGUARD TOTAL BD MKT INDEX-INST		2020-04-16	2020-11-25
45499.47 VANGUARD S/C VAL INDX-ADM			2020-11-25
144803.029 VANGUARD S/C VAL INDX-ADM			2020-11-25
32724. VANGUARD TOTAL BOND MARKET		2020-05-11	2020-11-25
91406.204 VANGUARD INST INDEX-INST			2020-11-25
28134.379 VANGUARD INST INDEX-INST			2020-11-25
345.708 VANGUARD RUSSELL 1000 GR-INS		2020-05-28	2020-11-25
3780. VANGUARD MID-CAP GROWTH INDEX FUND		2020-05-28	2020-11-25
10430. VANGUARD MID-CAP GROWTH INDEX FUND			2020-11-25
254210. WESTERN ASSET CORE PLUS BD-IS			2020-11-25
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	Reserved	1	559,717
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	559,717
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	559,717
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020 — 6a: 533,408		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 323,462		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	856,870
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	297,153
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 297,153 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ _____ **(2)** On foundation managers. ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ N/A

14 The books are in care of ▶ TRUIST BANK Telephone no. ▶ (833) 307-2351

Located at ▶ 214 N TRYON ST 44TH FL CHARLOTTE NC ZIP+4 ▶ 28202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☑ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☑ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
TRUIST BANK 214 N TRYON ST 44TH FL CHARLOTTE, NC 28202	TRUSTEE 20	721,513		
WILLIAM H ROGERS 214 N TRYON ST 44TH FL CHARLOTTE, NC 28202	CHAIRMAN 1	0		
LYNETTE BELL 214 N TRYON ST 44TH FL CHARLOTTE, NC 28202	PRESIDENT 40	0		
ELLEN FITZSIMMONS 214 N TRYON ST 44TH FL CHARLOTTE, NC 28202	DIRECTOR 1	0		
CHRIS HENSON 214 N TRYON ST 44TH FL CHARLOTTE, NC 28202	DIRECTOR 1	0		
KATHLEEN S FARRELL 214 N TRYON ST 44TH FL CHARLOTTE, NC 28202	DIRECTOR 1	0		
DAVID WEAVER 214 N TRYON ST 44TH FL CHARLOTTE, NC 28202	DIRECTOR 1	0		
DONTA WILSON 214 N TRYON ST 44TH FL CHARLOTTE, NC 28202	DIRECTOR 1	0		
KIMBERLY MOORE-WRIGHT 214 N TRYON ST 44TH FL CHARLOTTE, NC 28202	DIRECTOR 1	0		
INGRID SAUNDERS-JONES 214 N TRYON ST 44TH FL CHARLOTTE, NC 28202	DIRECTOR 1	0		
ERNIE REIGEL 214 N TRYON ST 44TH ST CHARLOTTE, NC 28202	DIRECTOR 1	0		
DR HAROLD MARTIN SR 214 N TYRON ST 44TH ST CHARLOTTE, NC 28202	DIRECTOR 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
FSG 179 LINCOLN STREET 3RD FLOOR BOSTON,MA 02111	CONSULTING	891,965
FOUNDATION FOR THE CAROLINAS 220 NORTH TRYON STREET CHARLOTTE,NC 28202	PHILANTHROPY	232,679
EDGEWOOD LANDSCAPING AND NURSERY PO BOX 742 AVON PARK,FL 33826	SEBRING PROJECT	146,397
DANIEL EDELMAN INC 21992 NETWORK PLACE CHICAGO,IL 60673	PUBLIC RELATIONS	83,333
TRUIST BANK 214 N TRYON ST 44TH FL CHARLOTTE,NC 28202	INVESTMENT MANAGEMEN	572,052

Total number of others receiving over $50,000 for professional services. . . . . ▶ 2

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	534,865,802
b	Average of monthly cash balances			1b	37,274,234
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	572,140,036
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	572,140,036
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	8,582,101
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	563,557,935
6	**Minimum investment return.** Enter 5% of line 5			6	28,177,897

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	28,177,897
2a	Tax on investment income for 2020 from Part VI, line 5	2a	559,717		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	559,717
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	27,618,180
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	27,618,180
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	27,618,180

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	80,388,084
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	80,388,084
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	80,388,084

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				27,618,180
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015. 0				
b From 2016. 1,775,964				
c From 2017. 1,288,512				
d From 2018. 2,206,211				
e From 2019. 8,791,014				
f **Total** of lines 3a through e.	14,061,701			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 80,388,084				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount				27,618,180
e Remaining amount distributed out of corpus	52,769,904			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	66,831,605			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a	66,831,605			
10 Analysis of line 9:				
a Excess from 2016 1,775,964				
b Excess from 2017 1,288,512				
c Excess from 2018. . . . 2,206,211				
d Excess from 2019 8,791,014				
e Excess from 2020 52,769,904				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

www truist compurposetruist-found
214 N TRYON ST
CHARLOTTE,MP 28202
(833) 307-2351

b The form in which applications should be submitted and information and materials they should include:

Online application with supporting information regarding purpose of the organization and expected benefits of program

c Any submission deadlines:

Rolling Deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Contributions/Grants are made exclusively for charitable, literary, scientific and educational purposes within the meaning of IRC 501(c)(3). No grants are to be made to political and religious organizations

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	326	
4 Dividends and interest from securities			14	8,554,580	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	32,383,840	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a PARTNERSHIP INCOME			1	345,343	
b OTHER INCOME			1	163,445	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				41,447,534	
13 **Total.** Add line 12, columns (b), (d), and (e)				**13**	41,447,534

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date 2021-11-08 | Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
RICHARD RALEIGH		2021-11-08		P00382844

Firm's name ▶ ERNST & YOUNG US LLP | Firm's EIN ▶ 34-6565596

Firm's address ▶ 40 WESTMINSTER ST STE 800 PROVIDENCE, RI 02903 | Phone no. (401) 457-3839

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2020

Name of the organization
TRUIST FOUNDATION FKA SUNTRUST FOUNDATION

Employer identification number
23-7336418

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
TRUIST FOUNDATION FKA SUNTRUST FOUNDATION

Employer identification number
23-7336418

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SUNTRUST BANK 303 PEACHTREE STREET ATLANTA, GA 30308	$ 9,712	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
TRUIST FOUNDATION FKA SUNTRUST FOUNDATION

Employer identification number
23-7336418

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
TRUIST FOUNDATION FKA SUNTRUST FOUNDATION

Employer identification number
23-7336418

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2020 IRS 990 e-File Render

Name: TRUIST FOUNDATION FKA SUNTRUST FOUNDATION

EIN: 23-7336418

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	2,500			2,500

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: TRUIST FOUNDATION FKA SUNTRUST FOUNDATION

EIN: 23-7336418

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
PURPOSE BUILT COMMUNITIES	2380 HOSEA WILLIAMS DRIVE NE NO 4 ATLANTA, GA 30317	2020-05-31	4,000,000	ACCELERATE THE SUCCESS OF PURPOSE UBILT NETWORK MEMBERS IN THE TRUIST FOOTPRINT AND BUILD CAPACITY OF LOCAL LEADERS TO CENTER RACIAL EQUITY	2,814,728	NONE			

TY 2020 IRS 990 e-File Render

Name: TRUIST FOUNDATION FKA SUNTRUST FOUNDATION

EIN: 23-7336418

Name of Bond	End of Year Book Value	End of Year Fair Market Value
459200HA2 IBM CORP 2.900% 11/0		
68389XBB0 ORACLE CORP		
06406HCZ0 BANK OF NY MELLO MTN		
17275RBD3 CISCO SYSTEMS INC		
742718EU9 PROCTER & GAMBLE CO		
857477AS2 STATE STREET CORP		
912828W55 U.S. TREASURY NOTES		
822582BG6 SHELL INTERNATIONAL		
478160AZ7 JOHNSON & JOHNSON		
665859AM6 NORTHERN TRUST CO 3.		
191216BG4 COCA-COLA CO 2.450%		
594918AQ7 MICROSPOFT CORP 2.12		
91282UN8 US TREAS NOTES 2.000%		

TY 2020 IRS 990 e-File Render

Name: TRUIST FOUNDATION FKA SUNTRUST FOUNDATION

EIN: 23-7336418

Name of Stock	End of Year Book Value	End of Year Fair Market Value
191216100 COCA COLA CO	390	19,194,000

TY 2020 IRS 990 e-File Render

Name: TRUIST FOUNDATION FKA SUNTRUST FOUNDATION

EIN: 23-7336418

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
99NETA1U7 HARBOURVEST 2017 GLO	AT COST	1,211,655	1,695,043
543916688 LORD ABBETT SHT DUR			
921910501 VANGUARD INTERNATION	AT COST	17,146,930	35,155,794
99NETA4Q3 LIGHTHOUSE GLOBAL LO	AT COST	6,500,000	11,206,830
99NETA491 HARBOURVEST 2018 GLO	AT COST	1,319,910	1,550,127
922040100 VANGUARD INSTITUTION	AT COST	20,422,799	43,558,676
99NETAUA9 HARBOURVEST 2016 GLO	AT COST	967,501	1,837,147
464288513 ISHARES IBOXX HIGHYL			
957663669 WESTERN ASSET FDS IN	AT COST	50,735,870	54,309,299
99NETAQJ5 HARBOURVEST 2015 GLO	AT COST	1,028,501	2,208,448
99NETA4T7 LIGHTHOUSE MULTI-STR	AT COST	10,534,150	16,256,437
92206C672 VANGUARD RUSSELL 100	AT COST	10,829,645	17,681,042
04314H667 ARTISAN INTL VALUE F			
99NETA186 KAYNE ANDERSON REAL	AT COST	1,546,221	1,753,629
45775L408 T ROWE PRICE LARGE-C	AT COST	10,920,672	35,237,444
277902235 EATON VANCE ATLANTA	AT COST	37,849,271	38,957,332
258620103 DOUBLELINE TOTAL RET			
994991H75 SPRINGHARBOUR 2013 P	AT COST	322,829	2,011,937
92206C698 VANGUARD RUSSELL 100			
99NETA855 POINTER OFFSHORE LTD	AT COST	6,500,000	7,753,163
99NETBAG6 HARBOURVEST 2019 GLO	AT COST	869,599	1,051,143
99NETBBP5 STRATEGIC PARTNERS O	AT COST	739,790	923,414
922908512 VANGUARD MID-CAP VAL	AT COST	19,094,708	20,485,388
922908538 VANGUARD INDEX TR MI			
641224795 NEUBERGER BERMAN REA	AT COST	12,332,779	11,509,672
99NETBD81 POINTER OFFSHORE LTD			
87283A102 T RWE PR QM US S/C G			
99NETBB26 HARBOURVEST ACCESS C	AT COST	600,000	652,715
131649766 CALVERT EMERGING MAR	AT COST	5,990,957	7,593,815
99NETBE15 TRUEBRIDGE CAPITAL P	AT COST	100,000	97,553
0075W0759 EDGEWOOD GROWTH FUND	AT COST	23,285,035	33,510,735
921937686 VANGUARD SMALL CAP V			
99NETA4G5 LIGHTHOUSE CREDIT OP	AT COST	4,000,000	4,349,529
131582280 CALVERT EQUITY FUND	AT COST	18,482,170	20,820,897
921937504 VANGUARD TOTAL BOND	AT COST	37,046,591	37,303,413
921937835 VANGUARD TOTAL BOND	AT COST	16,917,699	17,208,779
922908686 VANGUARD SMALL-CAP I	AT COST	36,647,178	38,763,757
922908744 VANGUARD VALUE ETF	AT COST	25,176,145	25,665,858
00770G847 JOHCM INTERNATIONAL	AT COST	9,960,444	13,498,896
04314H857 ARTISAN INTERNATIONA	AT COST	19,644,763	20,682,521
46434G103 ISHARES CORE MSCI EM	AT COST	7,207,630	7,551,323
92837F482 VIRTUS CEREDEX L/C V	AT COST	37,279,065	37,610,680
99NETBGW5 SVB CAPITAL-STRATEGI	AT COST	335,100	328,141
99NETBN56 HARBOURVEST 2020 GLO	AT COST	250,000	250,000

TY 2020 IRS 990 e-File Render

Name: TRUIST FOUNDATION FKA SUNTRUST FOUNDATION

EIN: 23-7336418

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - INCOME (ALLOCABLE	8,413			8,413

TY 2020 IRS 990 e-File Render

Name: TRUIST FOUNDATION FKA SUNTRUST FOUNDATION

EIN: 23-7336418

Description	Amount
2020 TRANSACTIONS POSTED IN 2021	190,037
KAYNE ANDERSON PARTNERSHIP ADJUSTMENT	4,321
SPRINGHARBOUR 2019 PARTNERSHIP ADJ.	320,395

TY 2020 IRS 990 e-File Render

Name: TRUIST FOUNDATION FKA SUNTRUST FOUNDATION

EIN: 23-7336418

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUAL DUES AND APPLICATION FE	258,854	0		258,854
APPRAISAL FEES	1,200	1,200		0
ARCHITECTURE FEES - SEBRING PR	11,000	11,000		0
CARD MEMBER FEES	174	0		174
CLOUD COMPUTING FEES	82,191	0		82,191
INSURANCE	27,747	0		27,747
LICENSING FEES	16,843	0		16,843
MISC. ADMIN EXPENSES	766	0		766
PROGRAM FEES	2,417	0		2,417
SEBRING PROJECT EXPENSES	147,022	147,022		0
SUPPLIES EXPENSE	1,767	0		1,767
UTILITIES EXPENSE	2,045	2,045		0
HARBOURVEST ACCESS - CO-INVEST	2,231	2,231		0
KAYNE ANDERSON REAL ESTATE PAR	6,137	6,137		0
SPRINGHARBOUR 2013 PRIVATE EQU	13,865	4,508		0
TRUEBRIDGE CAPITAL PARTNERS FU	16,257	16,257		0

TY 2020 IRS 990 e-File Render

Name: TRUIST FOUNDATION FKA SUNTRUST FOUNDATION

EIN: 23-7336418

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
KAYNE ANDERSON REAL ESTATE PARTNERS V, L	10,458	10,458	
SPRINGHARBOUR 2013 PRIVATE EQUITY FUND L	334,260	334,260	
TRUEBRIDGE CAPITAL PARTNERS FUND VI (CAY	625	625	
OTHER INCOME	163,445	163,445	

TY 2020 IRS 990 e-File Render

Name: TRUIST FOUNDATION FKA SUNTRUST FOUNDATION

EIN: 23-7336418

Description	Amount
2019 TRANSACTIONS POSTED IN 2020	293,901
ROUNDING	4
HARBOURVEST ACCESS - CO-INVESTMENT ADJ	2,231
TRUEBRIDGE CAPITAL PARTNERSHIP ADJ	15,632
ALT ASSET COST BASIS ADJUSTMENT	291,491
CHECKING ACCOUNT CLOSING/TIMING ADJ	390,266

TY 2020 IRS 990 e-File Render

Name: TRUIST FOUNDATION FKA SUNTRUST FOUNDATION

EIN: 23-7336418

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CHARITABLE STRATEGY CONSULTING	891,965			891,965
CONSULTING FEES	75,000			75,000
MARKETING FEES	15,000			15,000
PUBLIC RELATIONS	125,333			125,333
INVESTMENT MANAGEMENT FEES	572,052	572,052		

TY 2020 IRS 990 e-File Render

Name: TRUIST FOUNDATION FKA SUNTRUST FOUNDATION

EIN: 23-7336418

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAX ON NON-RENTAL	13	13		0
FEDERAL TAX PAYMENT - PRIOR YE	64,191	0		0
FOREIGN TAXES ON QUALIFIED FOR	36,473	36,473		0
FOREIGN TAXES ON NONQUALIFIED	20,402	20,402		0